

Ashmore Saudi Equity Fund

Share class: SAR

Eq EQUITIES

Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

Fund facts Information at 30.04.2021.

Fund size SAR 31.4 million	Fund inception date 05 January 2015	Performance inception date 05 January 2015	Unit Price SAR18.54	Benchmark Tadawul All Share
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Performance

Net returns %	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	10.86	23.61	54.38	17.31	15.98	-	10.16
Benchmark	5.16	19.90	46.48	8.26	8.89	-	4.05
Secondary Index	5.94	23.90	54.62	13.37	14.27	-	8.81

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

Calendar year performance

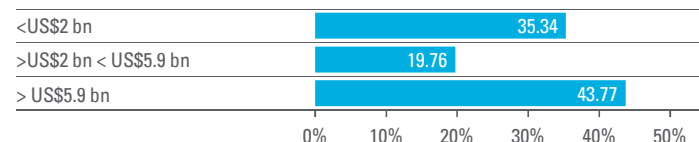
Net returns %	2020	2019	2018	2017	2016	2015	2014
Fund	10.78	23.09	14.65	-0.82	8.57	-	-
Benchmark	3.58	7.19	8.31	0.22	4.32	-	-
Secondary Index	6.77	12.67	14.83	5.78	8.13	-	-

The secondary index is the S&P Saudi Arabia Total Return Index.

Performance statistics	Fund
Turnover	95.12%
Standard Deviation	20.07%
Beta	0.99
Cash and equivalents	1.14%

Fund statistics	Fund
P/E	52.67x
P/BV	1.58x
DY	1.81%
Weighted average market cap	\$19.1bn
Median market cap	\$3.9bn
Active share	72.3

Breakdown by market cap



Fund information

Bloomberg SAR: ASHMSAE AB ISIN SAR: SA130G53RSL8 SEDOL SAR: Domicile Saudi Arabia	Accumulation/Income Accumulation Minimum initial investment SAR 10,000 Subscriptions Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Registered for sale Registered with Tadawul Redemptions Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.	Investment manager Ashmore Investment Saudi Arabia Administrator HSBC Saudi Arabia Limited
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Top country exposure %	Fund	Benchmark
Saudi Arabia	98.9	100.0
Total number of countries	1	1

Sector exposure %	Fund	Benchmark
Financials	30.1	39.7
Materials	30.0	21.4
Consumer Discretionary	13.6	4.0
Utilities	8.0	2.0
Health Care	7.8	2.6
Energy	6.2	9.5
Communication Services	3.2	7.1
Consumer Staples	-	5.7
Real Estate	-	5.6
Industrials	-	2.1
Total	98.9	100.0

Top 5 positions %	Fund	Benchmark
Saudi National Bank	9.2	7.8
Riyad Bank	8.9	3.0
Bank AlBilad	8.3	1.6
Saudi Electricity Co	8.0	1.8
Sahara International Petrochemical Co	7.9	1.2
Total number of holdings	18	200
Total number of holdings look-through	18	

Top 5 overweight positions %	Fund	Benchmark
Al Hammadi Co for Development and	7.8	0.2
Bank AlBilad	8.3	1.6
Sahara International Petrochemical Co	7.9	1.2
Saudi Electricity Co	8.0	1.8
Aldrees Petroleum and Transport	6.2	0.3
Top 5 underweight positions %	Fund	Benchmark
Al Rajhi Bank	-	14.5
Saudi Arabian Oil Co	-	8.0
Saudi Telecom Co	-	4.8
Banque Saudi Fransi	-	2.6
Saudi British Bank/The	-	2.5

Performance attribution (Top 3) %	Total
Sahara International Petrochemical Co	1.03
Al Hammadi Co for Development and Investmen	0.90
Al Rajhi Bank	0.77

Performance attribution (Bottom 3) %	Total
Banque Saudi Fransi	-0.27
Saudi British Bank/The	-0.24
Yamama Cement Co	-0.18

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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