



شركة مهارة
للموارد البشرية
Maharah Human
Resources Company

MAHARAH HUMAN RESOURCES COMPANY

(A Saudi Joint Stock Company)

Condensed Consolidated Interim Financial Statements (Unaudited)
For three-month and nine-month periods ended 30 September 2025
together with the
Independent Auditor's Review Report

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

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KPMG Professional Services Company

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Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤
المركز الرئيسي في الرياض

Independent auditor's report on review of condensed consolidated interim financial statements

To the Shareholders of Maharah Human Resources Company (A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying 30 September 2025 condensed consolidated interim financial statements of **Maharah Human Resources Company ("the Company")** and its subsidiaries ("**the Group**") which comprises:

- The condensed consolidated statement of financial position as at 30 September 2025;
- The condensed consolidated statement of profit or loss and other comprehensive income for the three and nine-month periods ended 30 September 2025;
- The condensed consolidated statement of changes in equity for the nine-month period ended 30 September 2025;
- The condensed consolidated statement of cash flows for the nine-month period ended 30 September 2025;
- The notes to the condensed consolidated interim financial statements.

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements (2410), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Group's investment in its associate, 'Saudi Medical Systems Company', is stated at SAR 409,790,468 (31 December 2024: SAR 463,379,671) in the condensed consolidated statement of financial position as at 30 September 2025. During the three and nine-month periods ended 30 September 2025, and the three and nine-month periods ended 30 September 2024, the Group has not performed equity accounting for its investment in the associate in a manner required by IAS 28 'Investment in associate and joint ventures'. In the absence of the underlying information, it was impracticable for us to quantify the effects of this departure on the condensed consolidated interim financial statements.

Further, as disclosed in Note (12), the Group has restated the statement of financial position as at 31 December 2024 to include the share of profit of this associate for the year ended 31 December 2024. However, we were not provided with access to the financial information, management, or auditor of Saudi Medical Systems Company. Accordingly, we were unable to perform review procedures regarding the adjustments applied to restate the carrying amount of the investment as at 31 December 2024. Consequently, we were unable to determine whether any adjustments in this condensed consolidated interim financial statements are necessary.



Independent auditor's report on review of condensed consolidated interim financial statements (continued)

To the Shareholders of Maharah Human Resources Company (A Saudi Joint Stock Company)

Qualified Conclusion

Based on our review, except for the effects of the matter described in the first paragraph and the possible effects of the matter described in the second paragraph of the Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying 30 September 2025 condensed consolidated interim financial statements of **Maharah Human Resources Company ("Company") and its subsidiaries ("Group")** are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

Naif Abdulrahman Edrees
License No. 457



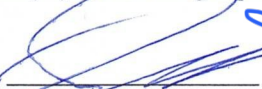
Riyadh in: 19 Jumada I 1447H
Corresponding to: 10 November 2025

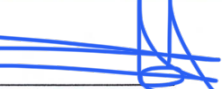
MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 SEPTEMBER 2025
(All amounts are in SAR unless otherwise stated)

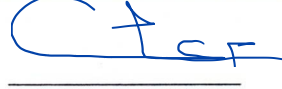
	30 September 2025 (Unaudited)	31 December 2024 (Audited) (Restated Note 12)
Note		
ASSETS		
Non-current assets		
Property and equipment	146,697,525	152,177,792
Right-of-use assets	23,831,483	41,181,594
Intangible assets and Goodwill	4,983,077	5,417,743
Investment properties	36,411,112	36,792,042
Equity accounted investees	6 742,476,813	798,541,345
Investments at fair value through other comprehensive income	--	4,747,200
Contract assets – Non-current portion	7,564,404	6,137,434
Recruitment costs and visas in use – Non-current portion	19,770,924	25,907,882
Total non-current assets	981,735,338	1,070,903,032
Current assets		
Available visas	35,317,000	27,348,000
Investments at fair value through profit or loss	40,314,802	36,467,600
Contract assets - Current Portion	192,763,087	140,839,121
Trade receivable	469,722,616	326,876,766
Prepayments and other current assets	317,387,132	247,060,481
Murabaha time deposits	20,200,416	35,000,000
Cash and cash equivalents	63,273,379	33,717,769
Total current assets	1,138,978,432	847,309,737
Total assets	2,120,713,770	1,918,212,769
EQUITY AND LIABILITIES		
Equity		
Share capital	475,000,000	475,000,000
Statutory reserve	103,056,265	103,056,265
Other reserves	(22,181,271)	(21,584,201)
Treasury Shares	(25,000,000)	(25,000,000)
Retained earnings	207,382,811	141,573,163
Equity attributable to the Shareholders of the Company	738,257,805	673,045,227
Non-controlling interests	--	--
Total equity	738,257,805	673,045,227
Liabilities		
Non-current liabilities		
Long-term loans –Non-current portion	538,465,697	581,957,710
lease liabilities non-current portion	8,728,051	21,167,854
Employees' defined benefits liabilities	124,802,251	103,238,136
Retained deposits– non-current portion	43,502,413	41,222,587
Total non-current liabilities	715,498,412	747,586,287
Current liabilities		
Long-term loans - current portion	44,701,388	4,837,500
Short-term loans	27,573,000	20,173,000
Accounts payable and other current liabilities	416,197,863	289,561,832
Contract liabilities	105,291,607	109,427,291
Retained deposits - Current Portion	62,194,588	62,050,764
Zakat provision	10,999,107	11,530,868
Total current liabilities	666,957,553	497,581,255
Total liabilities	1,382,455,965	1,245,167,542
Total equity and liabilities	2,120,713,770	1,918,212,769

The accompanying notes from (1) to (14) form an integral part of these condensed consolidated interim financial Statements.


Mr. Islam Hassanin
Financial Control


Mr. Mussab Abdulmajid
Al-Wohabe
VP-Finance


Mr. Abdulaziz
Al-Kathiry
CEO


Dr. Abdulla Sulaiman
Al Amro
Chairman

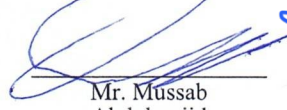
MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025
(All amounts are in ﷲ unless otherwise stated)

	Notes	For the three-month period ended 30 September		For the nine-month period ended 30 September	
		2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)	2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)
Revenues		789,701,581	558,403,429	2,255,928,876	1,614,025,616
Cost of revenues		(700,103,857)	(498,567,913)	(2,027,660,577)	(1,416,631,881)
Gross Profit		89,597,724	59,835,516	228,268,299	197,393,735
General and administrative expenses		(26,901,189)	(24,518,607)	(81,669,374)	(74,116,080)
Marketing and selling expenses		(7,755,828)	(6,181,370)	(21,603,467)	(19,631,736)
(Expenses)/Reverse of expected credit losses on trade receivable and contract assets		(1,354,461)	(4,276,003)	1,707,839	(4,611,155)
Reverse /(Expenses) of impairment loss on other receivable		42,838	--	(5,154,000)	--
Other income		7,382,012	7,955,117	23,635,616	18,403,447
Operating profit		61,011,096	32,814,653	145,184,913	117,438,211
Finance costs		(11,453,221)	(11,829,586)	(34,631,698)	(35,318,895)
Share of (loss) / profit in results of equity accounted investees	6	(1,683,147)	4,144,883	30,835,738	46,818,434
Change in fair value of investments at FVTPL		259,680	278,384	847,202	1,202,793
Profit for the period before zakat		48,134,408	25,408,334	142,236,155	130,140,543
Zakat expense		(3,670,059)	(2,760,987)	(8,926,507)	(6,659,407)
Profit for the period		44,464,349	22,647,347	133,309,648	123,481,136
Attributable to:					
Shareholders of the Company		44,464,349	22,647,347	133,309,648	124,137,886
Non-controlling interests		--	--	--	(656,750)
		44,464,349	22,647,347	133,309,648	123,481,136
Other comprehensive loss:					
Item that will be reclassified subsequently to profit or loss:					
Foreign currency translation differences – Foreign operations		1,625	(3,411)	(3,150)	(3,411)
Item that will not be reclassified subsequently to profit or loss:					
Change in fair value of investments at FVTOCI		(4,450,500)	(5,417,000)	(4,747,200)	(5,274,186)
Share of comprehensive income of equity accounted investees		--	--	--	--
Re-measurements employees' defined benefits liabilities		(1,637,696)	--	(3,848,614)	3,695,932
Other comprehensive loss		(6,086,571)	(5,420,411)	(8,598,964)	(1,581,665)
Total comprehensive income for the period		38,377,778	17,226,936	124,710,684	121,899,471
Total comprehensive income for the period attributable to:					
Shareholders of the Company		38,377,778	17,226,936	124,710,684	122,556,221
Non-controlling interests		--	--	--	(656,750)
		38,377,778	17,226,936	124,710,684	121,899,471
Basic and diluted earnings per share	9	0.10	0.05	0.30	0.28

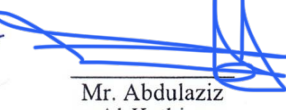
The accompanying notes from (1) to (14) form an integral part of these condensed consolidated interim financial Statements.



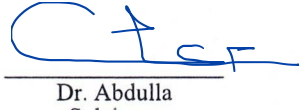
Mr. Islam Hassanin
Financial Control



Mr. Mussab
Abdulmajid
Al-Wohabe
VP-Finance



Mr. Abdulaziz
Al-Kathiry
CEO



Dr. Abdulla
Sulaiman
Al Amro
Chairman

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in SAR unless otherwise stated)

Note	Equity attributable to the Shareholders of the Company						Non-controlling interests	Total equity
	Capital	Statutory reserve	Other Reserves	Treasury Shares	Retained earnings	Total		
Balance as at 1 January 2025 (Audited)	475,000,000	103,056,265	(21,718,519)	(25,000,000)	93,780,281	625,118,027	--	625,118,027
Adjustments	12	--	--	134,318	--	47,927,882	--	47,927,200
Balance as at 1 January 2025 (Restated) (Audited)	475,000,000	103,056,265	(21,584,201)	(25,000,000)	141,573,163	673,045,227	--	673,045,227
Profit for the period		--	--	--	133,309,648	133,309,648	--	133,309,648
Other comprehensive loss		--	--	(8,598,964)	--	(8,598,964)	--	(8,598,964)
Total comprehensive income for the period		--	--	(8,598,964)	--	133,309,648		124,710,684
Share-based payment		--	--	8,001,894	--	8,001,894	--	8,001,894
Dividends	8	--	--	--	(67,500,000)	(67,500,000)	--	(67,500,000)
Balance as at 30 September 2025 (Unaudited)	475,000,000	103,056,265	(22,181,271)	(25,000,000)	207,382,811	738,257,805	--	738,257,805
Balance as at 1 January 2024 (Audited)	475,000,000	103,056,265	(20,619,811)	(25,000,000)	36,874,933	569,311,387	(2,706,976)	566,604,411
Adjustments	12	--	--	--	(362,494)	(362,494)	--	(362,494)
Balance as at 1 January 2024 (Restated) (Audited)	475,000,000	103,056,265	(20,619,811)	(25,000,000)	36,512,439	568,948,893	(2,706,976)	566,241,917
Profit for the period (Restated)		--	--	--	124,137,886	124,137,886	(656,750)	123,481,136
Other comprehensive loss		--	--	(1,581,665)	--	(1,581,665)	--	(1,581,665)
Total comprehensive income for the period (Restated)		--	--	(1,581,665)	--	124,137,886	(656,750)	121,899,471
Purchase additional shares in subsidiaries		--	--	5,694	--	(4,964,602)	3,363,726	(1,595,182)
Dividends	8	--	--	--	--	(65,250,000)	--	(65,250,000)
Balance as at 30 September 2024 (Restated) (Unaudited)	475,000,000	103,056,265	(22,195,782)	(25,000,000)	90,435,723	621,296,206	--	621,296,206

The accompanying notes from (1) to (14) form an integral part of these condensed consolidated interim financial Statements.

Mr. Islam Hassanin
Financial Control

Mr. Mussab Abdulmajid
Al-Wohabe
VP-Finance

Mr. Abdulaziz Al-
Kathiry
CEO

Dr. Abdullah Sulaiman
Al Amro
Chairman

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in ﷲ unless otherwise stated)

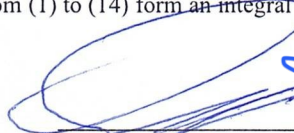
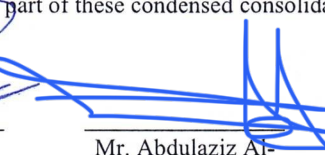
	For the nine-month period ended 30 September	
	2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)
<u>OPERATING ACTIVITIES</u>		
Profit for the period before zakat	142,236,155	130,140,543
Adjustments for non-cash transactions:		
Employees' defined benefits liabilities charged	31,746,103	20,016,612
(Reverse) / Expenses of expected credit losses on trade receivable and contract assets	(1,707,839)	4,611,155
Impairment loss on other receivable	5,154,000	--
Depreciation and amortization	24,279,908	23,650,407
Share of profit in results of Equity accounted investees	(30,835,738)	(46,818,434)
Change of fair value of investments at FVTPL	(847,202)	(1,202,793)
Finance costs	34,631,697	35,318,895
Profit from Murabaha time deposits	(746,949)	(708,372)
Share based payment expenses	8,001,894	--
Gain on disposal of property and equipment	(4,349,687)	(1,111,277)
Disposal of lease liabilities	(256,707)	(242,825)
	207,305,635	163,653,911
Changes in working capital:		
Trade receivable	(144,159,420)	(63,309,326)
Contract assets	(50,329,527)	(47,139,326)
Prepayments and other current assets	(17,010,133)	(55,083,266)
Available visas	(7,969,000)	3,718,000
Retained deposits	2,423,650	9,624,981
Accounts payable and other current liabilities	133,487,289	42,618,708
Contract liabilities	(4,135,684)	(13,310,400)
Change in investments at FVTPL	(3,000,000)	70,248,176
Cash generated from operating activities	116,612,810	111,021,458
Zakat paid	(9,458,268)	(12,615,432)
Employees' defined benefits obligations paid	(17,335,646)	(16,116,082)
Net cash flows generated from operating activities	89,818,896	82,289,944
<u>INVESTING ACTIVITIES</u>		
Dividends received	34,531,299	6,204,444
Purchase of Murabaha time deposits	(60,299,500)	(50,100,000)
Proceeds from Murabaha time deposits	75,881,444	60,912,261
Purchase of property and equipment	(7,781,120)	(12,708,300)
Proceeds from disposal of property and equipment	8,879,179	1,200,674
Addition of intangible assets	--	(8,934)
Net cash flows generated from investing activities	51,211,302	5,500,145
<u>FINANCING ACTIVITIES</u>		
Proceeds from loans - short term	128,138,000	23,177,136
Payment of loans	(124,366,125)	(5,243,452)
Finance cost paid	(29,244,713)	(33,827,487)
Dividends paid	(67,500,000)	(65,250,000)
Acquisition of NCI in subsidiaries	--	(1,595,182)
Payment of interest on lease liabilities	(1,463,732)	(2,174,735)
Payment of lease liabilities	(17,038,018)	(15,501,904)
Net cash flows used in financing activities	(111,474,588)	(100,415,624)
Net changes in cash and cash equivalents	29,555,610	(12,625,535)
Cash and cash equivalents at 1 January	33,717,769	78,978,507
Cash and cash equivalents at 30 September on the condensed consolidated statements of financial position	63,273,379	66,352,972
Deduct: restricted cash by banks	(397,903)	(576,764)
Cash and cash equivalents at 30 September on the condensed consolidated statement of cash flows	62,875,476	65,776,208

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in ﷲ unless otherwise stated)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (Continued)

	For the nine-month period ended 30 September	
	2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)
<u>Non-cash transactions</u>		
Additions of right-of-use assets and lease liabilities	12,370,515	12,792,097
Accrued dividends distribution under prepayments and other current assets	83,798,270	60,407,771
Unpaid finance cost on long term loans	47,148	3,658,614
Change in fair value for investment at fair value through other comprehensive income	4,747,200	5,274,186
Re-measurement of employees' defined benefits liabilities	(3,848,614)	3,695,932
Uncollected Murabaha time deposits	35,411	103,889

The accompanying notes from (1) to (14) form an integral part of these condensed consolidated interim financial Statements.

 _____ Mr. Islam Hassanin Financial Control	 _____ Mr. Mussab Abdulmajid Al- Wohabe VP-Finance	 _____ Mr. Abdulaziz Al- Kathiry CEO	 _____ Mr. Abdullah Sulaiman Al Amro Chairman
--	---	---	--

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in ﷲ unless otherwise stated)

1- GROUP ACTIVITIES AND INFORMATION

Maharah Human Resources Company (the “Company” or “Parent Company”) is a Saudi Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia (“KSA”) under commercial registration numbered 1010364538 and dated 7 Rabi Thani 1434H (corresponding to 17 February 2013). The registered office is located at Al Olaya Road, Al Yasmeen District, Riyadh, KSA.

The Company and its subsidiaries (collectively, with the Company referred to as the “Group”) are engaged in providing recruitment services, financial services, logistics services and support for public and private sectors.

The company's financial year starts on the first of January and ends on 31 December of each calendar year.

Maharah Human Resources Company is referred to as the ("Company") or, together with its subsidiaries as the ("Group").

2- BASIS OF PREPARATION

2-1 Statement of Compliance

These condensed consolidated interim financial statements for the three and nine-month period ended 30 September 2025 have been prepared in accordance with the requirements of IAS (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements approved by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”), and should be read in conjunction with the Group’s last annual consolidated financial statements for the year ended 31 December 2024 ("Prior year financial statements").

These condensed consolidated interim financial statements do not include all of information and disclosures required to in the annual financial statements in accordance with requirements of International Financial Reporting Standards as endorsed in the kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). However , these interim condensed financial statements include certain disclosures to explain some significant events and transactions to understand the changes in the group’s financial position and performance since the last annual consolidated financial statements.

The performance for the nine-month period ended on 30 September 2025 are not necessarily indicative of the results that can be anticipated for the year ending on 31 December 2025.

2-2 Basis of measurement

These condensed consolidated interim financial statements have been prepared under the historical cost basis, except:

- Financial instruments – investments at fair value through profit or loss and through other comprehensive income
- Employees’ defined benefits liabilities which are measured at present value using the projected unit credit method.

On 31 December 2019, the Capital Market Authority conducted a study on the appropriateness of continuing to use the cost model or allowing the use of the fair value model or revaluation options and made the following decisions:

- Listed companies are required to continue using the cost model to measure property (IAS16) and investment properties (IAS 40) in financial statements prepared for financial periods within fiscal years that begin before the calendar year 2022, and,
- Listed companies are allowed to choose the policy of using the fair value model for investment properties after initial measurement or the policy of using the revaluation model for property (IAS 16) after initial recognition in financial statements for financial periods within the fiscal year 2022 or later.
- The company did not choose the policy of using the fair value model for investment properties and continued to use the cost model

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025
(All amounts are in ﷲ unless otherwise stated)

2- BASIS OF PREPARATION (CONTINUED)

2-3 Functional and presentation currency

These condensed consolidated interim financial statements are presented in Saudi Riyal which is the Company's functional and Group's presentation currency.

3- USE OF JUDGEMENTS AND ESTIMATES

In preparing these condensed consolidated interim financial statements, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management when applying the Group's accounting policies and the significant sources of uncertainties of the estimated were similar to those described in the Group's last annual consolidated financial statements.

4- BASIS OF CONSOLIDATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The group conducts a reevaluation to determine whether it exercises control over an investee or not when facts and circumstances indicate a change in control elements. Consolidation of the subsidiary begins when control over the subsidiary transferred to the group and ceases when the group loses such control. The assets, liabilities, income, and expenses of the acquired subsidiary are included in the condensed consolidated interim financial statements from the date control transfers to the group until the group ceases to exercise such control over the invested company. Specifically, the Group exercises control over an investee only when, the Group has the following:

- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its relation with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the group. When necessary, adjustments are made to the financial statements of subsidiaries to be matched their accounting policies in line with the Group's accounting policies.

All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between companies' of the Group are eliminated upon consolidating the condensed consolidated interim financial statements.

The following are the subsidiaries of the Company included in these condensed consolidated interim financial statements:

Name of subsidiary	Commercial Registration	Country of incorporation	Legal Structure	Direct ownership (%)	
				30 September 2025	31 December 2024
Growth Avenue Investment Company ("GAC") – One Person Company	1010722193	KSA	LLC	100%	100%
Yalla Fix IT One Person Company – One Person Company	1341927	UAE	LLC	100%	100%

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4-BASIS OF CONSOLIDATION OF CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

Subsidiaries owned by Growth Avenue Investment Company

Name of subsidiary	Commercial Registration	Country of incorporation	Legal Structure	Direct ownership (%)	
				30 September 2025	31 December 2024
Spectra Support Services Company ("Spectra")	1010393045	KSA	LLC	100%	100%
Arabian Shifa Medical company	1010928711	KSA	LLC	100%	100%
NABD for Logistics Services Company ("NABD") *	1010733797	KSA	LLC	100%	100%
Professional Development Training Company	1010753744	KSA	LLC	100%	100%
Operations Sustainability Company	1010849985	KSA	LLC	100%	100%

* On 8 May 2025, the Group's Board of Directors decided to start the liquidation procedures of the subsidiary NABD.

Subsidiaries owned by Yalla Fix IT One Person Company L.L.C (formerly TPH Manpower Services Center)

Subsidiary company name	Commercial registration	Country of incorporation	Legal Structure	Direct ownership (%)	
				30 September 2025	31 December 2024
T P H center for domestic services	1160036	UAE	LLC	%100	%100
The Perfect Help LLC	1466632	UAE	LLC	%100	%100
TPH Public Health Pest Control Services – One Person Co LLC	1338526	UAE	LLC	%100	%100
Musanid Cleaning Services LLC	1754962	UAE	LLC	%100	%100

5- MATERIAL ACCOUNTING POLICIES INFORMATION

5-1 New Standards, Amendment to Standards and Interpretations:

There are new standards and number of amendments to standards which are effective from 1 January 2025, and have been explained in Group's annual Consolidated Financial Statements, but they do not have a material effect on the Group's Condensed Consolidated Interim Financial Statements as at 30 September 2025. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these amended standards.

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6- EQUITY ACCOUNTED INVESTEEES

The following table summarizes the group's investments in equity accounted investees companies:

	Country of incorporation	Ownership percentage		30 September 2025 (Unaudited)	31 December 2024 (Audited) (Restated Note 12)
		30 September 2025	31 December 2024		
Saudi Medical Systems Company*	KSA	40%	40%	409,790,468	463,379,671
Care Shield Holding Limited Company	KSA	41,36%	41,36%	332,686,345	335,161,674
Silias Trading & Marketing Company **	KSA	0%	20%	--	--
				742,476,813	798,541,345

The movement in the investments in equity accounted investees is as follows:

	30 September 2025 (Unaudited)	31 December 2024 (Audited) (Restated Note 12)
Balance at the beginning of the period / year	798,541,345	787,425,954

The Group's Share of:

Share of profits of equity accounted investees	43,417,194	95,927,375
Amortization of the fair value of intangible assets of acquired assets	(12,581,456)	(16,801,713)
Impairment of investment in an equity-accounted investee	--	(3,018,478)
Amounts included in the condensed consolidated statement of profit or loss	30,835,738	76,107,184
Share in other comprehensive income of equity accounted investees	--	1,620,422
Dividends	(86,900,270)	(66,612,215)
Balance at the end of the period / year	742,476,813	798,541,345

*During the period, the Group received the audited financial statements of Saudi Medical Systems Company ("associate company") for the year ended 31 December 2024, as well as the unaudited interim financial statements for the six-month period ended 30 June 2025. The Group recognized its share of the associate's results for the year ended 31 December 2024 retrospectively, with a corresponding restatement of comparative figures (Note 12). In addition, the Group's share of the associate's results for the period ended 30 June 2025 was included within the results for the nine-month period ended 30 September 2025.

**On 8 May 2025, the Group's Board of Directors approved the divestment of " Growth Avenue Investment Company," a subsidiary, from its investments in " Silias Trading & Marketing Company". During the period, the subsidiary transferred its entire stake in Silias Trading & Marketing Company to one of the partners of Silias Trading & Marketing Company without any financial consideration. All regulatory and procedural requirements related to the divestment process have been completed.

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7- RELATED PARTIES TRANSACTIONS

Related parties of the Group include shareholders who have control or significant influence, key management personnel, and affiliated companies over which the shareholders have control or significant influence. Transactions with related parties are conducted under terms approved by the Company's Board of Directors. The Group and its related parties engage with each other in the normal course of business. Transactions and balances between the Company and its subsidiaries, as well as between subsidiaries, have been eliminated in the preparation of the condensed interim consolidated financial statements.

The following are details of transactions with related parties:

	Nature of the transaction	Type of relationship	Transaction for the nine-month period ended 30 September	
			2025 (Unaudited)	2024 (Unaudited)
Care Shield Holding Company Limited	Associate company	Manpower services	9,425,287	8,794,613
		Collections	9,486,586	8,770,650
Saudi Medical Systems	Associate company	Manpower services	5,331,490	8,107,030
		Collections	6,067,727	8,232,821
Other (*)	Related parties of key management personnel and board members	Manpower services	7,688,559	203,496
		Collections	7,161,929	59,230

Due from related parties ()**

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
KABI Technology Company for Information Technology	1,648,460	1,648,460
Care Shield Holding Company Limited	966,467	1,027,766
Saudi Medical Systems Company	121,750	857,987
Other (*)	986,780	144,239
	<u>3,723,457</u>	<u>3,678,452</u>
Less: Provision for expected credit losses on related party	<u>(1,648,460)</u>	<u>(1,648,460)</u>
	<u>2,074,997</u>	<u>2,029,992</u>

Due to related parties ()**

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
Board of directors	<u>4,252,234</u>	<u>5,286,176</u>

(*) Other parties comprise entities related to members of key management personnel and board of directors, as well as entities in which certain board members serve as directors.

(**) Amounts due from related parties are included under "Trade receivable" and amounts due to related parties are included under "Accounts payable and other current liabilities" in the condensed consolidated statement of financial position.

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7- RELATED PARTIES TRANSACTIONS (CONTINUED)

Transactions with Board of Directors, committees and senior management executives:

The following statement shows the benefits of board members and committees and senior management executives:

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Short-term salaries and benefits	1,752,248	1,678,243	10,006,633	8,174,702
Remuneration of board members & Committees	1,284,044	1,637,415	4,077,132	4,887,637
Defined benefits Liabilities	138,906	--	538,765	480,792
Total transactions	3,175,198	3,315,658	14,622,530	13,543,131

8- DIVIDENDS

The Board of Directors with the mandate granted, in their meeting held on 12 Safar 1447H (corresponding to 6 August 2025), resolved to declare interim dividends for the first half of 2025 amounting to ﷲ 31.5 million (7 halala per share). These dividends were paid on 3 Rabi al-Awwal 1447H (corresponding to 26 August 2025).

The Board of Directors with the mandate granted to them, in their meeting held on 2 Shawwal 1446H (corresponding to 31 March 2025), resolved to declare interim dividends for the second half of 2024 in the amount of ﷲ 36 million (8 halala per share). These dividends were paid on 26 Shawwal 1446H (corresponding to 24 April 2025).

The total dividend distribution during the period amounted to ﷲ 67,500,000 (30 September 2024: ﷲ 65,250,000).

9- EARNINGS PER SHARE

Basic earnings per share attributable to the shareholders of the Company is calculated based on the weighted average number of outstanding shares during the period.

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)	2025 (Unaudited)	2024 (Unaudited) (Restated Note 12)
Net income for the period attributable to shareholders of the parent company	44,464,349	22,647,347	133,309,648	124,137,886

Number of shares

Weighted average number of ordinary shares for basic earnings per share	450,000,000	450,000,000	450,000,000	450,000,000
Weighted average number of ordinary shares for diluted earnings per share	451,301,589	450,000,000	451,301,589	450,000,000
Basic and diluted earnings per share	0.10	0.05	0.30	0.28

The weighted average number of shares has been retrospectively adjusted to reflect the impact of the bonus shares and their adjustments, and the effect of treasury stock on these bonus shares has been excluded.

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9- EARNINGS PER SHARE(CONTINUED)

The diluted earnings per share are not materially different from basic earnings per share. The following is an explanation of the weighted average calculation of the number of ordinary shares and diluted shares.

	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Ordinary shares				
Outstanding ordinary shares	475,000,000	475,000,000	475,000,000	475,000,000
Treasury shares	(25,000,000)	(25,000,000)	(25,000,000)	(25,000,000)
Weighted average number of ordinary shares for basic earnings per share	450,000,000	450,000,000	450,000,000	450,000,000
Weighted average number of ordinary shares	450,000,000	450,000,000	450,000,000	450,000,000
Impact of the company's employee share option plan	1,301,589	--	1,301,589	--
Diluted	451,301,589	450,000,000	451,301,589	450,000,000

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10- SEGMENT INFORMATION

The Group are engaged in providing recruitment services, logistics services and support for public and private sectors. The segments are primarily divided into the Corporate Sector, Individual sector and Facility Management sector. The financial details of these segments are shown below:

The following table present revenue and profit information for the Group's operating segments for the three- and nine-months periods ending 30 September 2025 and 30 September 2024:

	For the three-months period ended 30 September 2025 (Unaudited)						
	Corporate Sector	Individual Sector	Facility Management	Other	Total	Eliminations*	Total
Revenues	683,616,164	127,074,470	19,523,553	4,266,662	834,480,849	(44,779,268)	789,701,581
Cost of revenues	(614,107,814)	(105,494,040)	(21,542,009)	(3,739,262)	(744,883,125)	44,779,268	(700,103,857)
Gross profit / (loss)	69,508,350	21,580,430	(2,018,456)	527,400	89,597,724	--	89,597,724
General and administrative expenses	(18,998,647)	(5,550,631)	(1,462,507)	(889,404)	(26,901,189)	--	(26,901,189)
Marketing and selling expenses	(5,479,604)	(1,828,229)	(366,147)	(81,848)	(7,755,828)	--	(7,755,828)
Expenses of expected credit losses on trade receivable and contract assets	(1,340,579)	(13,882)	--	--	(1,354,461)	--	(1,354,461)
Reverse of impairment loss on other receivable	--	--	--	42,838	42,838	--	42,838
Other income	5,503,152	534,803	1,204,863	139,194	7,382,012	--	7,382,012
Profit / (loss) from Operations	49,192,672	14,722,491	(2,642,247)	(261,820)	61,011,096	--	61,011,096

	For the three-months period ended 30 September 2024 (Unaudited) (Restated Note 12)						
	Corporate Sector	Individual Sector	Facility Management	Other	Total	Eliminations*	Total
Revenues	451,934,596	106,890,993	28,853,027	5,937,670	593,616,286	(35,212,857)	558,403,429
Cost of revenues	(399,245,094)	(100,726,975)	(24,323,839)	(9,484,862)	(533,780,770)	35,212,857	(498,567,913)
Gross profit / (loss)	52,689,502	6,164,018	4,529,188	(3,547,192)	59,835,516	--	59,835,516
General and administrative expenses	(13,080,338)	(7,673,628)	(2,866,303)	(898,338)	(24,518,607)	--	(24,518,607)
Marketing and selling expenses	(2,676,301)	(3,055,191)	(213,534)	(236,344)	(6,181,370)	--	(6,181,370)
expenses of expected credit losses on trade receivable and contract assets	(1,913,743)	(820,176)	(1,542,084)	--	(4,276,003)	--	(4,276,003)
Other income	6,048,925	418,232	1,487,960	--	7,955,117	--	7,955,117
Profit / (loss) from Operations	41,068,045	(4,966,745)	1,395,227	(4,681,874)	32,814,653	--	32,814,653

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10- SEGMENT INFORMATION (CONTINUED)

For the nine-months period ended 30 September 2025 (Unaudited)						
	Corporate Sector	Individual Sector	Facility Management	Other	Total	Eliminations* Total
Revenues	1,935,301,716	363,314,093	78,030,443	15,279,188	2,391,925,440	(135,996,564) 2,255,928,876
Cost of revenues	(1,739,229,931)	(325,577,001)	(76,490,940)	(22,359,269)	(2,163,657,141)	135,996,564 (2,027,660,577)
Gross profit / (loss)	196,071,785	37,737,092	1,539,503	(7,080,081)	228,268,299	-- 228,268,299
General and administrative expenses	(56,168,003)	(16,007,688)	(5,812,360)	(3,681,323)	(81,669,374)	-- (81,669,374)
Marketing and selling expenses	(15,323,982)	(5,364,350)	(697,721)	(217,414)	(21,603,467)	-- (21,603,467)
(Expenses)/ reverse of expected credit losses on trade receivable and contract assets	(1,085,740)	2,954,012	123,083	(283,516)	1,707,839	-- 1,707,839
Impairment loss on other receivable	--	--	--	(5,154,000)	(5,154,000)	-- (5,154,000)
Other income	19,352,118	1,363,160	3,460,913	(540,575)	23,635,616	-- 23,635,616
Profit / (loss) from Operations	142,846,178	20,682,226	(1,386,582)	(16,956,909)	145,184,913	-- 145,184,913

For the nine-months period ended 30 September 2024 (Unaudited) (Restated Note 12)						
	Corporate Sector	Individual Sector	Facility Management	Other	Total	Eliminations* Total
Revenues	1,280,332,489	318,746,139	84,174,269	19,462,475	1,702,715,372	(88,689,756) 1,614,025,616
Cost of revenues	(1,117,681,158)	(282,269,841)	(79,322,617)	(26,048,021)	(1,505,321,637)	88,689,756 (1,416,631,881)
Gross profit / (loss)	162,651,331	36,476,298	4,851,652	(6,585,546)	197,393,735	-- 197,393,735
General and administrative expenses	(39,948,019)	(21,822,080)	(8,748,523)	(3,597,458)	(74,116,080)	-- (74,116,080)
Marketing and selling expenses	(7,310,865)	(10,971,841)	(879,852)	(469,178)	(19,631,736)	-- (19,631,736)
Expenses of expected credit losses on trade receivable and contract assets	(775,194)	(332,226)	(3,503,735)	--	(4,611,155)	-- (4,611,155)
Other income	14,115,488	1,705,168	2,487,791	95,000	18,403,447	-- 18,403,447
Profit / (loss) from Operations	128,732,741	5,055,319	(5,792,667)	(10,557,182)	117,438,211	-- 117,438,211

* These eliminations represent revenue transactions between Maharah Company and its subsidiaries as of 30 September 2025 and 30 September 2024.

Given that the Group's activities rely on labor recruitment services and supplying labor services, and there is no direct connection to the Group's assets and liabilities, the Group's management considers it impractical to disclose information related to the total assets and liabilities associated with business segments.

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10- SEGMENT INFORMATION (CONTINUED)

The main markets for the group's products are located in Saudi Arabia and the United Arab Emirates. The following is an analysis of the group's geographical sectors:

For the three-months period ended 30 September 2025 (Unaudited)	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Revenues	780,118,037	9,583,544	789,701,581
Cost of revenues	(690,388,412)	(9,715,445)	(700,103,857)
Gross profit / (loss)	89,729,625	(131,901)	89,597,724
General and administrative expenses	(24,837,258)	(2,063,931)	(26,901,189)
Marketing and selling expenses	(7,067,617)	(688,211)	(7,755,828)
Expenses of expected credit losses on trade receivable and contract assets	(1,340,579)	(13,882)	(1,354,461)
Reverse of impairment loss on other receivable	42,838	--	42,838
Other income	7,382,012	--	7,382,012
Profit / (loss) from Operations	63,909,021	(2,897,925)	61,011,096

For the three-months period ended 30 September 2024 (Unaudited) (Restated Note 12)	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Revenues	549,470,666	8,932,763	558,403,429
Cost of revenues	(490,464,477)	(8,103,436)	(498,567,913)
Gross profit	59,006,189	829,327	59,835,516
General and administrative expenses	(22,338,532)	(2,180,075)	(24,518,607)
Marketing and selling expenses	(4,927,214)	(1,254,156)	(6,181,370)
Expenses of expected credit losses on trade receivable and contract assets	(4,276,003)	--	(4,276,003)
Other income	7,953,915	1,202	7,955,117
Profit / (loss) from Operations	35,418,355	(2,603,702)	32,814,653

For the nine-months period ended 30 September 2025 (Unaudited)	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Revenues	2,227,505,087	28,423,789	2,255,928,876
Cost of revenues	(2,000,710,985)	(26,949,592)	(2,027,660,577)
Gross profit	226,794,102	1,474,197	228,268,299
General and administrative expenses	(76,034,238)	(5,635,136)	(81,669,374)
Marketing and selling expenses	(19,236,387)	(2,367,080)	(21,603,467)
(Expenses) / reverse of expected credit losses on trade receivable and contract assets	(1,246,173)	2,954,012	1,707,839
Impairment loss on other receivable	(5,154,000)	--	(5,154,000)
Other income	23,635,616	--	23,635,616
Profit / (loss) from Operations	148,758,920	(3,574,007)	145,184,913

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10- SEGMENT INFORMATION (CONTINUED)

For the nine-months period ended 30 September 2024 (Unaudited) (Restated Note 12)

	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Revenues	1,580,008,724	34,016,892	1,614,025,616
Cost of revenues	(1,389,516,491)	(27,115,390)	(1,416,631,881)
Gross profit	190,492,233	6,901,502	197,393,735
General and administrative expenses	(68,869,826)	(5,246,254)	(74,116,080)
Marketing and selling expenses	(13,645,202)	(5,986,534)	(19,631,736)
Expenses of expected credit losses on trade receivable and contract assets	(4,611,155)	--	(4,611,155)
Other income	18,400,217	3,230	18,403,447
Profit / (loss) from Operations	121,766,267	(4,328,056)	117,438,211

As At 30 September 2025 (Unaudited)

	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Net book value of property and equipment	146,418,439	279,086	146,697,525
Total Assets	2,098,138,424	22,575,346	2,120,713,770
Total Liabilities	1,344,418,580	38,037,385	1,382,455,965

As At 31 December 2024 (Audited) (Restated Note 12)

	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Net book value of property and equipment	151,446,858	730,934	152,177,792
Total Assets	1,897,793,117	20,419,652	1,918,212,769
Total Liabilities	1,212,084,857	33,082,685	1,245,167,542

11- THE FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows the Group's financial instruments that are measured at fair value.

	Level 1	Level 2	Level 3	Total
As At 30 September 2025 (Unaudited)				
Investments at fair value through profit or loss	40,314,802	--	--	40,314,802
Investments at fair value through other comprehensive income	--	--	--	--
As At 31 December 2024 (Audited)				
Investments at fair value through profit or loss	36,467,600	--	--	36,467,600
Investments at fair value through other comprehensive income	--	--	4,747,200	4,747,200

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12- RESTATEMENT ON COMPARATIVE FIGURES AND PRIOR YEARS ERRORS

As disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2024, the Group has adjusted certain amounts and balances presented in the consolidated financial statements of prior years. These adjustments were made because transactions related to these balances were not presented in accordance with International Financial Reporting Standards (IFRS). During the period, the Group also obtained the financial statements of Saudi Medical Systems Company ("the associate") for the year ended 31 December 2024. Accordingly, the group share of results from associates has been included within the comparative figures for the year ended 31 December 2024. These adjustments were made in accordance with the requirements of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors,' and the details of these adjustments are summarized below:

- a. Adjustment of the equity accounted investees balance amounted ﷲ 47,927,200 as at 31 December 2024, to recognize the Group's share of the results of the associate (Saudi Medical Systems Company). This resulted in an increase in retained earnings and other reserves as at 31 December 2024 by ﷲ 47,792,882 and ﷲ 134,318, respectively.
- b. Adjustment of the property and equipment balance for prior periods to align with the Group's accounting policy of depreciating leasehold improvements over the shorter of 10 years or the lease term. This resulted in a reduction of retained earnings as at 1 January 2024 by ﷲ 2,202,580 and a reduction in cost of revenue by ﷲ 121,731 for the three-month period ended 30 September 2024, and by ﷲ 471,005 for the nine-month period ended 30 September 2024.
- c. Reclassification of sales commission from marketing expenses to cost of revenue for the three months ended 30 September 2024 by ﷲ 3,679,286.
- d. Recognition of the Group's share of profits from Saudi Medical System Company for the financial year ended 31 December 2023, resulting in an increase in retained earnings by ﷲ 1,840,086 as at 1 January 2024.
- e. Reclassification of other operating income that includes employment subsidy income and rental income etc. for the three-month and nine-month periods ended 30 September 2024, amounting to ﷲ 7,955,117 and ﷲ 18,403,447 respectively, to be included under operating profit.
- f. Reclassification of net cash flows from financial investments at fair value through profit or loss amounting to ﷲ 70,248,176 from investing activities to operating activities.

The effects of these adjustments have been reflected in the Group's condensed consolidated financial statements as follows:

Condensed consolidated statement of financial position as at 31 December 2024 (Audited)

	As issued previously	Restatements	Restated
Equity accounted investees	750,614,145	47,927,200	798,541,345
Other reserves	(21,718,519)	134,318	(21,584,201)
Retained earnings	93,780,281	47,792,882	141,573,163

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
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(All amounts are in ﷲ unless otherwise stated)

12 - RESTATEMENT ON COMPARATIVE FIGURES AND PRIOR YEARS ERRORS
(CONTINUED)

Condensed consolidated statement of profit or loss

For the nine-month period ended 30 September 2024 (Unaudited)

	As issued previously	Restatements / Reclassification	Restated
Cost of revenues	(1,417,102,886)	471,005	(1,416,631,881)
Other income from operating income	--	18,403,447	18,403,447
Other income	18,403,447	(18,403,447)	--
Share of profit in results of equity accounted investees	48,658,520	(1,840,086)	46,818,434

Condensed consolidated statement of profit or loss

For the three-month period ended 30 September 2024 (Unaudited)

	As issued previously	Restatements / Reclassification	Restated
Cost of revenues	(495,010,358)	(3,557,555)	(498,567,913)
Marketing and selling expenses	(9,860,656)	3,679,286	(6,181,370)
Other income from operating income	--	7,955,117	7,955,117
Other income	7,955,117	(7,955,117)	--
Share of profit in results of equity accounted investees	5,984,969	(1,840,086)	4,144,883

Condensed consolidated statement of Change in Equity

For the nine-month period ended 30 September 2024 (Unaudited)

	As issued previously	Restatements	Restated
Retained earnings as at 1 January 2024	36,874,933	(362,494)	36,512,439
Retained earnings as at 30 September 2024	92,172,992	(1,737,269)	90,435,723
Other reserves as at 30 September 2024	(22,201,476)	5,694	(22,195,782)

Condensed consolidated statement of Cash flow

For the nine-month period ended 30 September 2024 (Unaudited)

	As issued previously	Restatements	Restated
Net cash flows generated from operating activities	12,041,768	70,248,176	82,289,944
Net cash flows used in financing activities	75,748,321	(70,248,176)	5,500,145

Basic and diluted earnings per share for the three-month period ended 30 September 2024 (Unaudited)

	As issued previously	Restatements	Restated
Profit for the period attributable to the shareholders of the parent company	24,365,702	(1,718,355)	22,647,347
Weighted average number of shares	450,000,000	--	450,000,000
Basic and diluted earnings per share	0,05	--	0,05

MAHARAH HUMAN RESOURCES COMPANY
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12 - RESTATEMENT ON COMPARATIVE FIGURES AND PRIOR YEARS ERRORS (CONTINUED)

Basic and diluted earnings per share for the nine-month period ended 30 September 2024 (Unaudited)	As issued previously	Restatements	Restated
Profit for the period attributable to the shareholders of the parent company	125,506,967	(1,369,081)	124,137,886
Weighted average number of shares	450,000,000	--	450,000,000
Basic and diluted earnings per share	0.28	--	0.28

13- SUBSEQUENT EVENTS

The Group's Board of Directors in their meeting held on 1 Jumada I 1447H (corresponding to 23 October 2025), resolved that Growth Avenue Investment Company (a subsidiary) to sign a non-binding Memorandum of Understanding with Dallah Healthcare Company to study a potential transaction for the sale of all shares owned by Growth Avenue Investment Company in Care Shield Holding Limited Company (an associate) to Dallah Healthcare.

In the opinion of management, except for the matter mentioned above, there have been no significant events since the period-end date that would require disclosure or adjustment to the Group's condensed consolidated financial statements.

14- APPROVAL OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

These condensed interim consolidated financial statements approved by the board of directors on 16 Jumada I 1447H (corresponding to 7 November 2025)