

HSBC SAUDI ARABIA LIMITED

HSBC China and India Equity Freestyle Fund

Fund Report Q3- 2017

Price	27.7166	YTD	37.13 %	NAV	33,369,777.00
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Investment Strategy

The fund invests in equities and securities of companies operating in China and India. As per the fund's investment policy, it may invest in several asset classes in a single market

Fund Objective

The fund seeks to generate long-term returns from capital growth through investing in a well diversified portfolio of investments in shares of Indian and Chinese companies.

Asset Class: Open

Inception Date: 12-12-2005

Fund Manager: HSBC SAUDI ARABIA LIMITED

Fund Classification: Income & Growth

Fund Benchmark: None

Fund Category: Equity

Fund Currency: USD

Price Since Inception: 10

Fund SubCategory : Shariah compliant

Geographic Focus : Asia

Risk Category : High

Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	25.31%	8.36%	10.66%	8.87%
Standard Deviation	12.06%	16.15%	15.61%	25.63%
Average Return	0.23%	0.10%	0.18%	0.36%

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Sep 2017	25.31%	27.23%	65.91%	177.17%

Min. Subscription	2,000.00	Min. Redemption	1,000.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	2.30%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

Argaam's Comment

HSBC China and India Equity Freestyle Fund achieved accumulated return of 37.13% at the End of Q3 - 2017

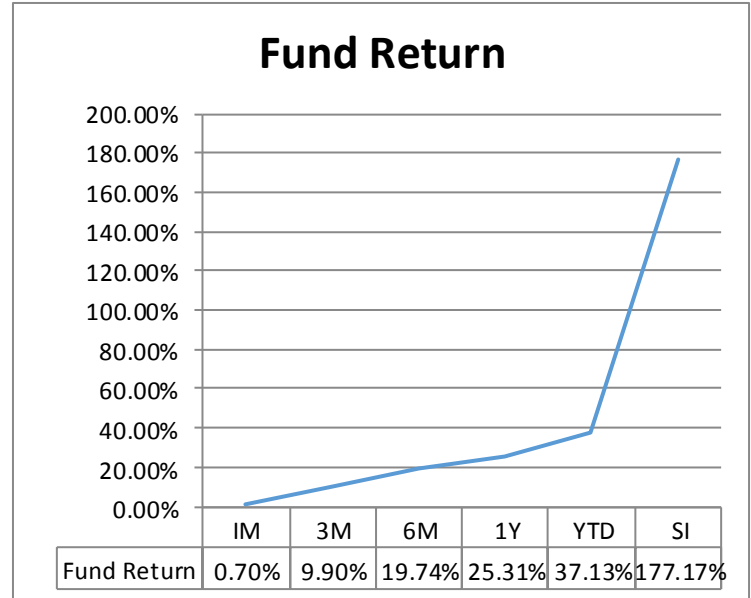
The Fund that invests in equities and securities of companies operating in China and India , has achieved Average Return during the Q3 - 2017 of 0.43%

The fund's Standard Deviation increased to 9.23% compared to 4.06% at the Q2 - 2017 Which indicates an increase of the risk level.

Fund Return

Period	Fund Return
IM	0.70%
3M	9.90%
6M	19.74%
1Y	25.31%
YTD	37.13%
SI	177.17%

Fund Return



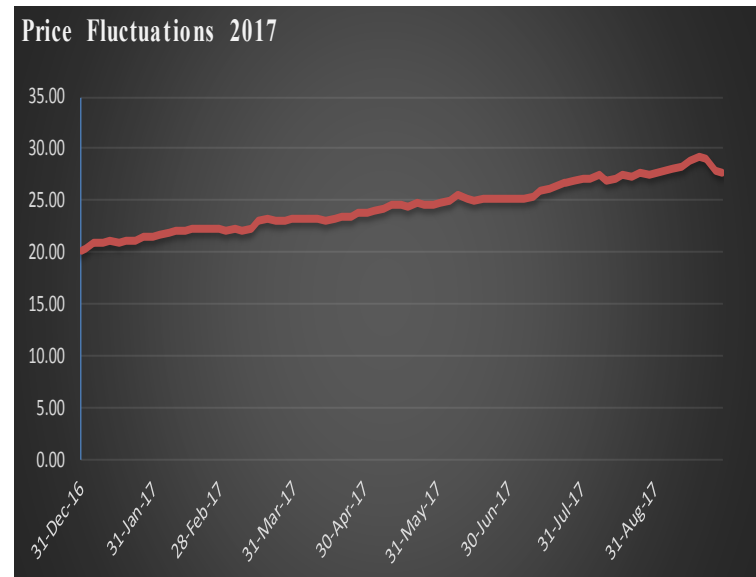
Performance

The Fund's YTD reached 37.13% on 30-09-2017 compared to YTD 24.78% on 30-06-2017 which indicates an increase in Q3 - 2017 return by 12.35%

Assets & Liabilities

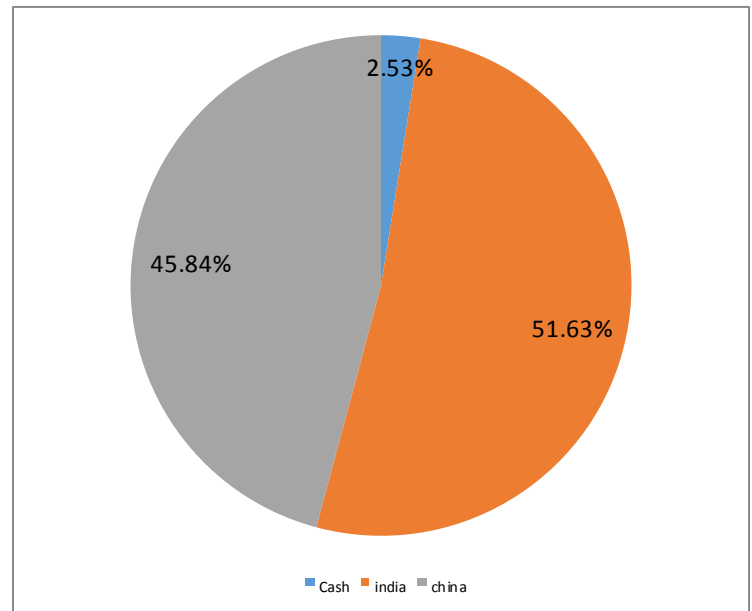
	Dec-16	Jun-17
Total Assets	32,441,125	31,659,975
Total Liabilities	116,294	82,524
Total Equity	32,324,831	31,577,451
Net Income	(268,687)	7,021,061

Price Fluctuations



Geographical Allocation as of 30-Jun-2017

Country	Ratio
Cash	2.53%
india	51.63%
china	45.84%



Top Holdings as of 30-Jun-2017

Company	Ratio
Tencent Holdings Ltd	10.00%
Alibaba Group Holding Ltd	10.00%
Infosys Ltd	7.00%
China Mobile Ltd	6.00%
Maruti Suzuki India Ltd	5.00%

