

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
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FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

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Independent Auditor's Review Report

To the Shareholders

Perfect Presentation for Commercial Services Company

(A Saudi Joint Stock Company)

Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Perfect Presentation for Commercial Services Company (the "Company") as at September 30, 2025, and the related interim condensed statement of profit or loss and other comprehensive income for the three and nine-month periods then ended, and the interim condensed statements of changes in equity and cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting ("IAS 34")', as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Baker Tilly Professional Services



Majed Moneer AlNemer

(Certified Public Accountant - License No. 381)
Riyadh, on Jumada al-Ula 22 1447H
Corresponding to November 13, 2025G



PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS			
Non-current assets			
Property and equipment		129,740,354	130,608,062
Intangible assets		35,012,522	34,200,559
Right-of-use assets		1,825,195	-
Total non-current assets		166,578,071	164,808,621
Current assets			
Inventory		4,408,527	4,060,332
Due from related parties	4	49,904,748	45,657,583
Contracts assets	8	645,589,493	486,906,749
Trade receivables	5	670,364,956	580,972,663
Prepaid expenses and other receivables		69,436,207	51,744,138
Cash and cash equivalents		34,728,927	100,433,079
Total current assets		1,474,432,858	1,269,774,544
TOTAL ASSETS		1,641,010,929	1,434,583,165
EQUITY AND LIABILITIES			
Equity			
Share capital	6	300,000,000	300,000,000
Statutory reserve	6	42,408,433	42,408,433
Retained earnings		296,329,782	202,603,395
Total equity		638,738,215	545,011,828
Liabilities			
Non-current liabilities			
Employee defined benefits obligation		55,309,560	41,085,832
Lease liabilities - non-current portion		881,351	-
Total non-current liabilities		56,190,911	41,085,832
Current liabilities			
Trade payables		146,476,956	185,219,528
Due to related parties	4	868,106	2,093,417
Short-term loans	7	599,242,760	429,161,853
Current portion of long-term loans	7	-	2,322,501
Contract liabilities	8	33,941,109	44,311,592
Accrued expenses and other payables		160,115,050	177,658,634
Lease liabilities - current portion		656,532	-
Zakat payable		4,781,290	7,717,980
Total current liabilities		946,081,803	848,485,505
Total liabilities		1,002,272,714	889,571,337
TOTAL EQUITY AND LIABILITIES		1,641,010,929	1,434,583,165

Chairman of Board of Directors
Nasser Al Bassam

Chief Executive Officer
Ehsan Doughman

Chief Financial Officer
Maher Bawadi

The accompanying notes form an integral part of these interim condensed financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

(All amounts are presented in Saudi Riyals unless otherwise stated)

		For the three-month period ended September 30		For the Nine-month period ended September 30	
	Note	2025	2024	2025	2024
Revenues from contracts with customers	8	287,723,494	268,603,209	875,623,743	775,232,743
Cost of revenues from contracts with customers		(225,756,741)	(209,529,904)	(688,612,651)	(607,768,391)
Gross profit		61,966,753	59,073,305	187,011,092	167,464,352
Selling and marketing expenses		(2,517,632)	(1,815,510)	(8,897,748)	(5,413,056)
General and administrative expenses	9	(10,535,298)	(8,423,341)	(33,687,767)	(23,393,755)
Expected credit loss on contract assets and trade receivables		(3,000,000)	(8,720,380)	(13,475,370)	(15,835,101)
Other operating revenues		617,808	1,621,582	2,173,003	2,261,767
Operating income		46,531,631	41,735,656	133,123,210	125,084,207
Finance costs		(12,048,051)	(10,155,738)	(28,138,517)	(29,083,726)
Gain from disposal of property and equipment		-	6,116,242	-	32,400,624
Profit before zakat		34,483,580	37,696,160	104,984,693	128,401,105
Zakat		(1,700,000)	(750,000)	(4,880,058)	(3,000,000)
Profit for the period		32,783,580	36,946,160	100,104,635	125,401,105
Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent periods:					
Remeasurement of employees' defined benefits obligation		(1,200,432)	(1,637,719)	(6,378,248)	(2,325,437)
Other comprehensive loss for the period		(1,200,432)	(1,637,719)	(6,378,248)	(2,325,437)
Total comprehensive income for the period		31,583,148	35,308,441	93,726,387	123,075,668
Earnings per share:					
Basic and diluted	10	0.11	0.12	0.33	0.42

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PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	Share Capital	Statutory Reserve	Retained Earnings	Total Equity
For the nine-month period ended September 30, 2025					
Balance as at January 1, 2025		300,000,000	42,408,433	202,603,395	545,011,828
Profit for the period		-	-	100,104,635	100,104,635
Other comprehensive loss for the period		-	-	(6,378,248)	(6,378,248)
Total comprehensive income for the period		-	-	93,726,387	93,726,387
Balance as at September 30, 2025		300,000,000	42,408,433	296,329,782	638,738,215
For the nine-month ended September 30, 2024					
Balance as at January 1, 2024		150,000,000	26,074,839	205,948,980	382,023,819
Profit for the period		-	-	125,401,105	125,401,105
Other comprehensive loss for the period		-	-	(2,325,437)	(2,325,437)
Total comprehensive income for the period		-	-	123,075,668	123,075,668
Share capital increase	6	150,000,000	-	(150,000,000)	-
Balance as at September 30, 2024		300,000,000	26,074,839	179,024,648	505,099,487



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PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	For the nine-month period ended September 30	
	2025	2024
Operating activities		
Profit before zakat	104,984,693	128,401,105
Adjustments for non-cash items:		
Depreciation and amortization	8,822,598	4,688,062
Expected credit loss on contract assets and trade receivables	13,475,370	15,835,101
Gain from disposal of property and equipment	-	(32,400,624)
Employees defined benefits incurred	13,915,545	11,935,259
Finance cost incurred	28,138,517	29,083,726
Changes in working capital:		
Inventory	(348,195)	(594,524)
Due from / to related parties	(5,472,476)	(66,096,862)
Contracts assets	(168,478,651)	(12,347,943)
Trade receivables	(93,071,756)	(129,905,057)
Prepaid expenses and other receivables	(17,692,069)	(23,554,359)
Trade payables	(38,742,572)	(27,227,551)
Contract liabilities	(10,370,483)	(33,323,861)
Accrued expenses and other payables	(14,776,408)	(25,183,145)
	(179,615,887)	(160,690,673)
Employees defined benefits paid	(7,539,388)	(7,624,681)
Zakat Paid	(7,816,748)	(6,883,400)
Net cash used in operating activities	(194,972,023)	(175,198,754)
Investing activities		
Additions of property and equipment	(3,316,982)	(813,729)
Additions of intangible assets	(5,370,517)	(4,182,496)
Proceeds from disposal of property and equipment	-	53,852,460
Net cash (used in) generated from investing activities	(8,687,499)	48,856,235
Financing activities		
Long-term loans paid	(2,322,501)	(2,022,214)
Net change of short-term loans	170,080,907	154,261,251
Finance cost paid	(29,426,538)	(30,642,307)
Lease liabilities paid	(376,498)	-
Net cash generated from financing activities	137,955,370	121,596,730
Net change in cash and cash equivalents	(65,704,152)	(4,745,789)
Cash and cash equivalents at beginning of the period	100,433,079	51,501,832
Cash and cash equivalents at end of the period	34,728,927	46,756,043
Non-cash transactions		
Right-of-use-assets against lease liabilities	1,870,551	-
Bonus issue of shares	-	150,000,000


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(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED) FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

(All amounts are presented in Saudi Riyals unless otherwise stated)

1. Company information

Perfect Presentation for Commercial Services Company (the "Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under commercial registration No. 1010203693 and the unified national number No. 7001481915 issued in Riyadh on Shawwal 25, 1425H (corresponding to December 8, 2004G).

The registered address of the Company is Alsheikh Abdullah Bin Gabreen Road, Al Qairawan district, P.O. Box 10552, Riyadh 11651, Kingdom of Saudi Arabia.

The Company's main activity is network extensions, installation and extension of computer and communications networks, user interface and experience design, robotics technologies, virtual and augmented reality technologies, application development, artificial intelligence technologies, systems analysis, cybersecurity, blockchain technologies, huge data technologies, data science and analysis, establishing the infrastructure for web hosting, data processing services and related activities, document and data verification, rehabilitation and restructuring of administrative, financial and operational processes of establishments, providing senior management consulting services, repairing and maintaining printers and scanners, repairing and maintaining monitors, keyboard, mouse and other similar accessories, repairing and maintaining engines, systems, fixed and portable data storage devices, training centers, software for health and medical devices, designing and programming special software, repairing and maintaining military communications devices, installing and maintaining security devices, wholesale sales of security devices, wholesale sales of security equipment and supplies (for government tenders only), repairing and maintaining personal computers and laptops (of all types), building and operating a geospatial platform/portal, building geospatial databases, applications and web services for geospatial information systems, providing communication services via non-terrestrial networks, providing non-terrestrial network operation services, providing management and monitoring services for communication and information networks, providing SMS services, call center service, registration of cloud computing services, and revenue cycle management.

2. Basis of Preparation and Changes in Accounting Policies

2.1 Statement of compliance with International Financial Reporting Standards.

These interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Report" as endorsed in the Kingdom of Saudi Arabia. These interim condensed financial statements do not include all the information required to prepare a complete set of financial statements prepared in accordance with International Financial Reporting Standards. These interim-condensed financial statements should be read along with the company's financial statements for the previous year ended on December 31, 2024. The interim condensed financial statements are presented in Saudi Riyals which is also the functional currency of the Company, and all values are rounded to the nearest Riyal (SR), except when otherwise indicated.

The interim period is considered an integral part of the full fiscal year, still, the results of the operations for the interim period may not be a fair indication of the results of operations for the full year.

2.2 General Consideration

The accounting policies and methods of computation adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the annual financial statements of the Company for the year ended December 31, 2024, except for the adoption of the new standards which became effective as at January 1, 2025.

The Company has not made early application of any other standard, interpretation or amendment issued but is not yet effective. Some amendments to the international Financial Reporting Standards are effective as at January 1, 2025 and none of those amendments have an impact on the Company's financial statements.

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

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FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

3. Use of Judgments and Estimates

The Company makes certain judgments and estimates regarding the future. Judgments and estimates are continually evaluated based on past experience and other factors, including anticipation of future events that are believed to be reasonable in the circumstances. In the future, actual results may differ from these estimates and assumptions.

The significant estimates made by management in applying the Company's accounting policies and the primary sources of estimation of uncertainty were the same as those that were applied in the financial statements for the year ended December 31, 2024.

4. Related Parties' Transactions and Balances

Related parties represent main shareholders of the Company, managers, top management and affiliates. The nature of the relationship is described as follows:

Related party	Relationship
Ideal for Business and Commercial Investment Company	Main shareholder
Information Technology Belt Company	Affiliate
Perfect Presentation for Commercial Services Company- Egypt	Affiliate
Cloud Distribution for Communications and Information Technology Company	Affiliate
Sustainable Technology Energy Company	Affiliate
Mal Media Company	Related to Chairman of the Board
Prime Technology Contracting Establishment	Related to main shareholder

The transactions with the related parties as following:

The following is a summary of the significant transactions carried out with related parties during the nine-month period ended September 30:

Related party	Nature of Transaction	2025	2024
Prime Technical Contracting Establishment	Purchases	105,381	131,872
	Payment on behalf	-	117,181
Cloud Distribution for Communications and Information Technology Company	Purchases	11,726,576	2,372,654
	Purchases	-	1,300,561
Mal Media Company	Purchases	868,106	-
	Prior year Zakat Provisions	2,485,728	-
Ideal for Business and Commercial Investment Company	Provisions	-	-
	Payment on behalf	-	1,500

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

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FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

4. Related Parties' Transactions and Balances (Continued)**The balances due from related parties consist of the following:**

	September 30, 2025	December 31, 2024
Perfect Presentation for Commercial Services Company- Egypt	41,990,002	43,956,657
Cloud Distribution for Communications and Information Technology Company	6,225,005	-
Prime Technology Contracting Establishment	1,325,667	1,336,853
Information Technology Belt Company	186,210	186,210
Ideal for Business and Commercial Investment Company	100,112	100,112
Sustainable Technology Energy Company	77,752	77,752
	49,904,748	45,657,583

The amounts of due from related parties are non-interest bearing.

The balances due to related parties consist of the following:

	September 30, 2025	December 31, 2024
Mal Media Company	868,106	-
Cloud Distribution for Communications and Information Technology Company	-	2,093,417
	868,106	2,093,417

The amounts due to related parties are non-interest bearing.

Key management remunerations and benefits

	For the nine-month period ended September 30, 2025	2024
Key management remunerations and benefits paid - short-term	4,409,780	4,038,112
Key management remunerations and benefits - long- term	322,976	252,683
	4,732,756	4,290,795

Key management's remunerations and benefits consist of salaries, benefits, employees defined benefits and other allowances.

5. Trade Receivables

	September 30, 2025	December 31, 2024
Trade receivables	707,702,216	614,630,460
Less: Expected credit loss provision	(37,337,260)	(33,657,797)
	670,364,956	580,972,663

As at September 30, 2025, the Company's trade receivables are mainly concentrated in government agencies with an amount of SR 607,739,401 representing 86% of total trade receivables (As at December 31, 2024: SR 525,981,806 representing 86% of total trade receivables).

The movement for expected credit losses provision on trade receivables is as follows:

	For the nine-month period ended September 30, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	33,657,797	14,088,818
Additions	3,679,463	19,568,979
Balance at the end of the period / year	37,337,260	33,657,797

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED)
FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

6. Share Capital and Reserves**A. Share Capital**

The Company's share capital as at September 30, 2025, consists of 300,000,000 shares with a nominal value of SR 1 per share (December 31, 2024: 300,000,000 shares with a nominal value of SR 1 per share).

The Extraordinary General Assembly, in its meeting held on June 25, 2024, approved the recommendation of the Company's Board of Directors to increase the Company's share capital by 100% through the issuance of bonus shares by capitalizing SR 150 million from retained earnings. The increase was made by granting one bonus share for every share held by the shareholders, bringing the share capital after the increase to SR 300 million, and the number of shares after the increase to 300 million shares.

B. - Statutory Reserve

In line with the previous requirements of Companies Law, the Company had appropriated 10% of its annual net income to the statutory reserve. Under the new Companies' Law, there is no requirement to establish reserves unless stipulated in the Company's Bylaws. Accordingly, the Company's Bylaws require an annual appropriation of 10% of the annual net income to a reserve.

7. Bank Facilities**A. Long-term Loans**

The Company obtained several loans (Murabaha and Tawrruq) from various commercial banks. These loans generally bear finance costs based on inter-bank offer rates which charge finance fees at the prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a fixed margin agreed upon between the parties. Certain loans of these loans are secured by a mortgage on property and equipment and last installment was paid during the period.

B. Short-term Loans

Those loans represent credit facilities (Murabaha and Tawrruq) obtained from various commercial banks and bear financial charges at prevailing market rates which are based on inter-bank offer rates which charge finance fees at prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a margin agreed upon between the parties. Certain loans of these loans are secured by promissory notes, and assignment of trade receivables for projects funded through these facilities.

C. Loan Covenants

The covenants of certain short-term and long-term loans require the Company to maintain certain level of financial conditions, require lenders' prior approval for dividends payment above certain amount and limit the amount of annual capital expenditures and certain other requirements.

8. Revenues from Contracts with Customers**8-1 Disaggregated Revenue Information**

	Three-month period ended September 30,		Nine-month period ended September 30,	
	2025	2024	2025	2024
<u>Timing of revenue recognition</u>				
Over the time	269,987,164	233,759,336	799,125,971	689,416,488
At a point in time	17,736,330	34,843,873	76,497,772	85,816,255
	<u>287,723,494</u>	<u>268,603,209</u>	<u>875,623,743</u>	<u>775,232,743</u>

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(All amounts are presented in Saudi Riyals unless otherwise stated)

8. Revenues from Contracts with Customers (Continued)**8-1 Disaggregated Revenue Information (Continued)**

	Three-month period ended September 30,		Nine-month period ended September 30,	
	2025	2024	2025	2024
<u>Types of customers</u>				
Government and government-controlled	259,850,904	236,848,949	774,544,596	666,883,128
Private sector	27,872,590	31,754,260	101,079,147	108,349,615
	287,723,494	268,603,209	875,623,743	775,232,743
	Three-month period ended September 30,		Nine-month period ended September 30,	
	2025	2024	2025	2024
<u>Products or services</u>				
Operation and maintenance services	108,118,692	97,653,428	321,673,517	254,549,630
Customer Experience services	93,229,736	66,006,442	275,025,978	224,244,119
Software license and development services	45,066,755	60,325,176	182,984,239	198,322,976
Managed business services	35,082,298	42,160,979	84,038,834	88,831,425
Cyber security services	6,226,013	2,457,184	11,901,175	9,284,593
	287,723,494	268,603,209	875,623,743	775,232,743

8-2 Contracts Balances

	September 30, 2025	December 31, 2024
Trade receivables (Note 5)	670,364,956	580,972,663
Contract assets (Note 8- A)	645,589,493	486,906,749
Contract liabilities (Note 8- B)	33,941,109	44,311,592

A) Contract Assets

	September 30, 2025	December 31, 2024
Total contract assets	668,793,873	500,315,222
Less: provision for expected credit losses	(23,204,380)	(13,408,473)
	645,589,493	486,906,749

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FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

8. Revenue from contracts with customers (Continued)**8-2 Contracts Balances (Continued)****A) Contract Assets (Continued)**

Contract assets mainly relate to the company's right to obtain consideration for services provided to customers, which have not yet been billed at the reporting date, and are transferred to trade receivables when the contracts become unconditional, when the company issues the invoice to the customer.

As at September 30, 2025, the Company's contract assets are mainly concentrated in government agencies with an amount of SR 590,983,441 representing 88% of total contract assets (December 31, 2024: SR 433,594,459 representing 89% of total contract assets).

The movement provision for expected credit losses on contract assets is as follows:

	For the nine-month period ended September 30, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	13,408,473	5,018,094
Additions	9,795,907	8,390,379
Balance at the end of the period / year	23,204,380	13,408,473

B) Contract Liabilities

Contract liabilities include long-term advance payments received for contracts with customers, as well as the transaction price allocated to performance obligations that have not yet been fulfilled.

	September 30, 2025	December 31, 2024
Billing in excess of work performed	15,123,764	23,979,243
Advances from customers	18,817,345	20,332,349
	33,941,109	44,311,592

9. General and Administrative Expenses

	Three-month period ended September 30,		Nine-month period ended September 30,	
	2025	2024	2025	2024
Employees' benefits	6,060,725	4,235,587	17,675,537	12,322,928
Professional fees	1,664,040	1,235,363	3,537,940	2,937,536
Depreciation	1,146,951	1,085,403	3,354,736	3,225,675
Governmental fees	304,085	304,982	2,728,040	1,014,084
Water, electricity, telephone and post	777,388	664,250	1,787,409	1,667,801
Hospitality	143,862	103,185	984,179	448,153
Travelling and transportation	87,161	153,608	567,972	352,516
Subscriptions	85,000	119,612	398,300	348,632
Repair and maintenance	107,525	8,770	317,790	99,404
Depreciation of right-of-use assets	79,356	-	79,356	-
Others	79,205	512,581	2,256,508	977,026
	10,535,298	8,423,341	33,687,767	23,393,755

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED)**FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

10. Earnings Per Share

	Three-month period ended September 30,		Nine-month period ended September 30,	
	2025	2024	2025	2024
Profit for the period	32,783,580	36,946,160	100,104,635	125,401,105
Weighted average number of ordinary shares	300,000,000	300,000,000	300,000,000	300,000,000
	0.11	0.12	0.33	0.42

There is no diluted effect on the Company's basic earnings per share.

Basic earnings per share have been calculated by dividing the profit for the period attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

11. Contingent Assets and Liabilities

The Company has contingent liabilities for bank guarantees and letter of credit issued in the normal course of business as follow:

	September 30, 2025	December 31, 2024
Letters of guarantee and letters of credit	395,235,890	429,106,339

The Company has letters of guarantee and letters of credit secured by cash margins amounting to SR 4.2 million as at September 30, 2025 (December 31, 2024: SR 16.7 million).

12. Fair Value of Financial Instruments

As of September 30, 2025, and December 31, 2024, the Company did not have any financial instruments measured at fair value.

There was no change in the risk management policies related to financial instruments during the period from those followed by management during the year ended December 31, 2024.

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED)

FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

(All amounts are presented in Saudi Riyals unless otherwise stated)

13. Operating Segments

The Company operates within one geographical sector in the Kingdom of Saudi Arabia and represented by five operating segments, which are as follows:

Segment 1: Operation and maintenance services.

Segment 2: Customer Experience services.

Segment 3: Software licenses and development services (including providing text messaging services and subscriptions and providing internet services).

Segment 4: Managed business services (Management services).

Segment 5: Cyber security services

The following is a summary of some financial information by operating segments

For the nine-month period ended September 30, 2025						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items
Revenues	321,673,517	275,025,978	182,984,239	84,038,834	11,901,175	-
Profit before Zakat	59,921,555	55,038,537	53,777,550	17,013,810	1,259,638	(82,026,397)
	Total					Total
						875,623,743
						104,984,693
For the three-month period ended September 30, 2025						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items
Revenues	108,118,692	93,229,736	45,066,755	35,082,298	6,226,013	-
Profit before Zakat	18,465,715	20,131,138	12,776,094	9,830,669	763,135	(27,483,171)
	Total					Total
						287,723,494
						34,483,580
As at September 30, 2025						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items
Contract assets	246,403,741	194,068,418	173,653,241	49,555,319	5,113,154	(23,204,380)
Trade receivables	235,807,566	197,607,532	184,906,117	79,769,643	9,611,358	(37,337,260)
Shared assets	-	-	-	-	-	325,056,480
Total assets	482,211,307	391,675,950	358,559,358	129,324,962	14,724,512	264,514,840
Contract liabilities	3,721,965	778,988	19,303,762	1,225,758	-	8,910,636
Shared liabilities	-	-	-	-	-	968,331,605
Total liabilities	3,721,965	778,988	19,303,762	1,225,758	-	977,242,241
	Total					Total
						1,641,010,929
						33,941,109
						968,331,605
						1,002,272,714

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED)
FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025**

(All amounts are presented in Saudi Riyals unless otherwise stated)

13. Operating Segments (Continued)

For the nine-month period ended September 30, 2024						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Total
Revenues	254,549,630	224,244,119	198,322,976	88,831,425	9,284,593	775,232,743
Profit before Zakat	53,115,567	39,985,341	66,439,834	15,230,680	1,716,758	128,401,105
					(48,087,075)	
For the three-month period ended September 30, 2024						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Total
Revenues	97,653,428	66,006,442	60,325,176	42,160,979	2,457,184	268,603,209
Profit before Zakat	25,188,003	14,016,257	21,808,680	5,747,172	403,180	37,696,160
					(29,467,132)	
As at December 31, 2024						
	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Total
Contract assets	182,471,572	108,037,560	170,637,329	34,644,696	4,524,065	486,906,749
Trade receivables	265,205,693	152,352,350	183,531,879	13,540,538	-	580,972,663
Shared assets	-	-	-	-	-	366,703,753
Total assets	447,677,265	260,389,910	354,169,208	48,185,234	4,524,065	1,434,583,165
Contract liabilities	12,021,721	708,118	22,945,251	1,410,956	-	44,311,592
Shared liabilities	-	-	-	-	-	845,259,745
Total liabilities	12,021,721	708,118	22,945,251	1,410,956	-	889,571,337
					852,485,291	

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENT (UNAUDITED)

FOR THE THREE AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025

(All amounts are presented in Saudi Riyals unless otherwise stated)

14. Significant Events

-On April 30, 2025, the Board of Directors resolved to recommend to the Extraordinary General Assembly an increase in the Company's share capital from SR 300,000,000 to SR 330,000,000, an increase of SR 30,000,000 representing 10% of the Company's share capital. This increase is to be funded by transferring the amount from retained earnings to the share capital account, for the purpose of allocating shares under the Employee Stock Ownership Program (ESOP).

-The Extraordinary General Assembly held on November 4, 2025, approved the Board of Directors' recommendation to increase the Company's share capital from SR 300,000,000 to SR 330,000,000.

15. Subsequent Events

In the management's opinion, and except for what is mentioned in Note (14), there have been no significant subsequent events since the end of the period and up to the date of this report that would require adjustment to or disclosure in these condensed interim financial statements.

16. Approval of the Financial Statements

The interim condensed financial statements were approved by the Company's Board of Directors on Jumada al-Ula 18, 1447H (corresponding to November 9, 2025G).