

HSBC SAUDI ARABIA LIMITED

HSBC Financial Institutions Fund

Argaam Annual Fund Report - Dec 2017

Price	15.3069	YTD	12.81 %	NAV	37,750,173.00
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Investment Strategy

The fund will follow an active investment strategy by investing in equities of financial institutions listed on the Saudi stock market, including banks and financial firms according to Tadawul Banking and Financial Services Index

Fund Objective

The fund aims to provide medium to long-term capital growth by investing in the shares of Saudi Arabian stock market

Asset Class: Open

Inception Date: 1-8-2004

Fund Manager: HSBC SAUDI ARABIA LIMITED

Fund Classification: Growth

Fund Benchmark: Tadawul Banks and Financial Services Index

Fund Category: Equity

Fund Currency: Riyal

Price Since Inception: 10

Fund SubCategory : Non-Shariah compliant

Geographic Focus : Saudi Arabia

Risk Category : High

Statistics Analysis

Annualized Performance	1 Y	3 Y	5 Y	S I
Return	12.81%	-2.60%	5.23%	3.33%
Standard Deviation	15.09%	21.77%	20.95%	30.10%
Average Return	0.12%	-0.02%	0.11%	0.23%

Min. Subscription	5,000.00	Min. Redemption	2,500.00
Subscription Fee	2.00%	Redemption Fee	-
Management Fee	1.70%	Performance Fee	-
Management Fee Type	Per annum	Custodian Fee	-

Argaam's Comment

HSBC Financial Institutions Fund achieved accumulated return of 12.81% at the End of Year - 2017

The Fund that invests in equities of financial institutions listed on the Saudi stock market, including banks and financial firms according to Tadawul Banking , has achieved Average Return during the Year - 2017 of 0.12%

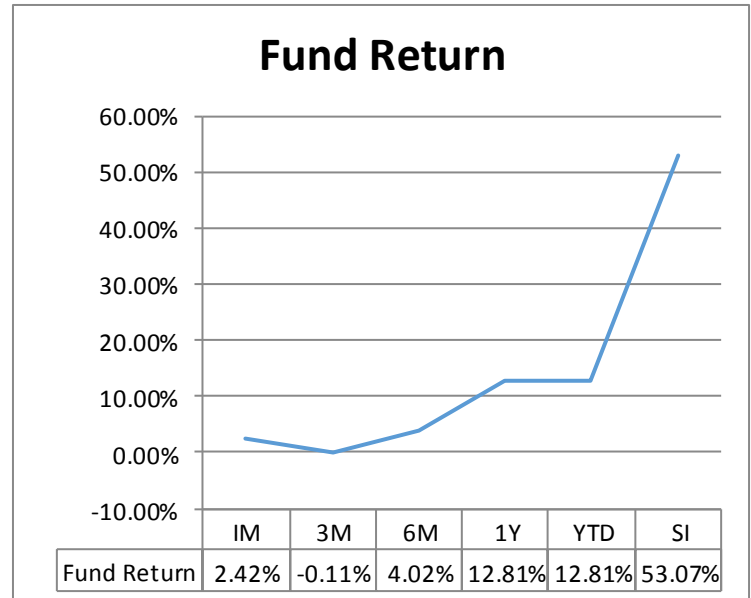
The fund's Standard Deviation reached 15.09% compared to 23.36% at the Year - 2016 which indicates a decrease in the risk level.

Cumulative Performance	1 Y	3 Y	5 Y	S I
End of Dec 2017	12.81%	-7.59%	29.04%	53.07%

Fund Return

Period	Fund Return
IM	2.42%
3M	-0.11%
6M	4.02%
1Y	12.81%
YTD	12.81%
SI	53.07%

Fund Return



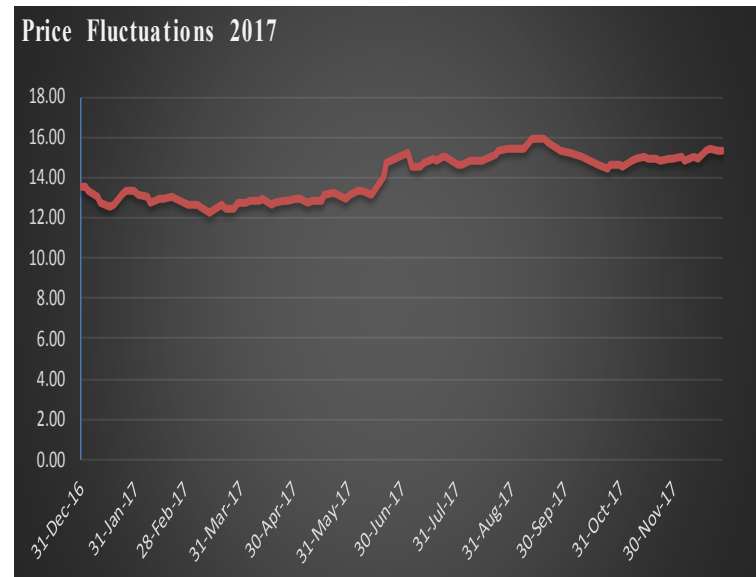
Performance

The Fund's YTD reached 12.81% on 31-12-2017 compared to YTD -1.34% on 31-12-2016 which indicates an increase in Year - 2017 return by 14.15%

Assets & Liabilities

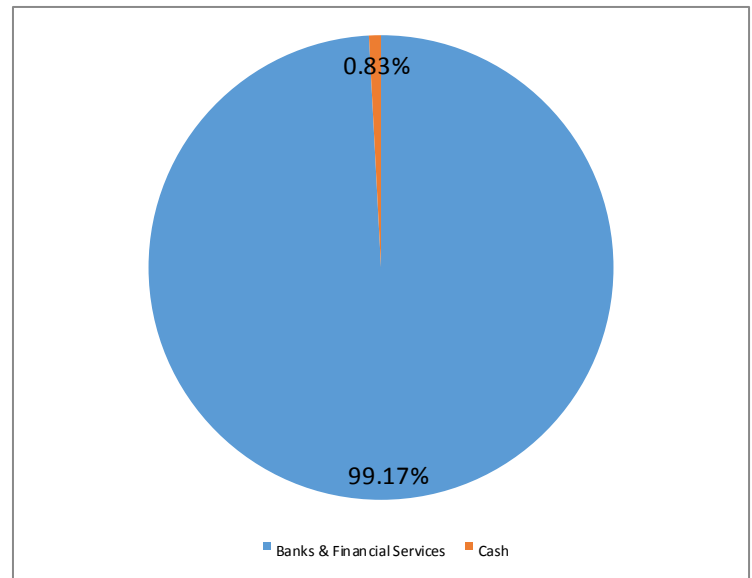
	Dec-16	Jun-17
Total Assets	37,771,600	40,030,916
Total Liabilities	8,796	409,130
Total Equity	37,762,804	39,621,786
Net Income	(378,734)	3,026,491

Price Fluctuations



Sector Allocation as of 30-Sep-2017

Sector	Ratio
Banks & Financial Services	99.17%
Cash	0.83%



Top Holdings as of 30-Sep-2017

Company	Ratio
National Commercial Bank	20.00%
Al Rajhi Bank	19.00%
Saudi Fransi Bank	10.00%
Samba Financial Group	10.00%
Alinma Bank	9.00%

