



**ANNUAL
REPORT
2023**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ





Custodian of the Two Holy Mosques King
Salman bin Abdulaziz Al Saud
King of Saudi Arabia



His Royal Highness Prince
Mohammed bin Salman Al Saud
Crown Prince and Prime Minister

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Speech of the Chairman of the Board



**The plans have turned into reality,
which we have begun to implement**



Dear esteemed shareholders of Mobi Industry Company,
Peace, mercy and blessings of Allah be upon you

On behalf of my fellow members of the Board of Directors, we are pleased to present to you the annual report of Mobi Industry Company for the fiscal year ended on 31/12/2023, which includes a full summary of the Company's activities, business developments, corporate governance and operational and financial performance.

Being aware of the importance of transparency and in line with the regulations issued by the relevant authorities, the Board of Directors is keen to ensure that the Company's practices are in line with the Corporate Governance Regulations issued by the Capital Market Authority (CMA) and the regulations related to the Company's activity and the requirements of disclosure and transparency.

In conclusion, I extend my sincere thanks and appreciation to our valued shareholders for their confidence in the Board of Directors, and I take the opportunity to thank my colleagues and fellow members of the Board of Directors for their continuous and inspiring guidance that contributed to the formulation of the Company's strategies, and sincere thanks to colleagues in the executive management, and all employees of (Mobi Industry Co.) for their dedication in performing their tasks and their efforts to implement these strategies, looking forward to more successes and achievements.

God is the grantor of success

Fahad Muhammad Barjas Alnasser
Chairman of the Board of Directors

Board Of Directors



Fahad Muhammad Barjas Alnasser
Chairman of the Board of Directors



Yasser Hamid Al-Qahtani
Board Member



Saad Ajlan Al-Ajlan
Board Member



Abdullah Muhammad Barjas Alnasser
Deputy Chairman of the Board



Bandar Suleiman Al-Bhairi
Board Member



Asmaa Talal Hamdan
Board Member

Overview of Mobi Industry Company:

Our Vision:

The Company looks forward to be a leading company in the manufacture and production of detergents, chemical fertilizers and plastic Industry in the Kingdom of Saudi Arabia to increase its market share in these sectors.

Our Message:

Providing our products with high quality and competitive prices in order to achieve the customer's satisfaction and achieve the highest levels of growth and profitability.

Our Values:

- Innovation and achieving the highest level of quality.
- Customer's Satisfaction: we are committed to satisfying our customers, respecting our customers, listening to their application and understanding their expectations. We are also striving to exceed our customers' expectations in affordability, quality and on-time delivery.
- Teamwork: By enabling our employees to make decisions and achieve the goal according to record-setting standards.
- Commitment, devotion and honesty.
- Cooperation with all sectors within the framework of social responsibility in order to achieve the vision of the Kingdom of Saudi Arabia (Vision 2030).

Company Strategy:

Since its inception, the Company has worked to be one of the leading companies in the Kingdom, by manufacturing high-quality products and increasing its market share, as the Company started its work with the production line of simple granular chemical fertilizers, and coinciding with the agricultural renaissance witnessed by the Kingdom and the urgent need for the use of chemical fertilizers. The Company developed its activity and added production lines for the manufacture of liquid and powder fertilizers, and with the growth and industrial development in the Kingdom, the Company worked to expand its industrial activity to include the manufacture and production of household cleaners, insecticides and all home care products, which led to the spread of the Company's products in the market and thus increased its market share in the Kingdom, and with the increasing growth of the Company's various products, whether chemical fertilizers or home care products, a

factory was established to produce plastic packages of various sizes to cover the needs of the detergent factory from plastic packages and to produce and sell other products such as tablecloths and garbage bags. In addition to that, the Company has worked during the past years on developing its production lines in line with its endeavor from the outset to be one of the leading companies in the Kingdom and to achieve the highest levels of growth and profitability.

The Company has obtained several international accredited certificates, such as the ISO 2015, the quality certificate for the Company's commitment to international standards for the production and manufacture of insecticides, detergents, disinfectants and polishing materials.



Company's Capital and Issued Shares:

The National Company for the Manufacture of Chemical Fertilizers was initially established as a sole proprietorship under the name "Al-Barjas Factory for Chemical Fertilizers", owned by Barjas Muhammad Alnasser, under Industrial License No. (8) dated 25/01/1402 AH corresponding to 22/11/1981 AD. It was registered in the commercial registry of Riyadh city under number (42273) on 26/02/1302 AH corresponding to 23/11/1981 AD, with a capital of four million four hundred thousand Saudi riyals (4,400,000 SAR) and on 09/02/1407 AH corresponding to 12/10/1986 AD, the legal entity of Al-Barjas Factory for Chemical Fertilizers was turned into a limited liability Company and its name changed to «the National Company for the Manufacture of Chemical Fertilizers». The Company's capital was raised to eight million Saudi Riyals (8,000,000 SAR), divided into one hundred (100) shares in kind of equal value, each valued at eighty thousand Saudi Riyals (80,000 SAR). This was facilitated by the entry of partner His Excellency Mr. Abdulaziz Mohammed Al-Farhood. The net assets of the establishment were evaluated, and he paid the value of his share in the Company's capital, which amounted to three million and six hundred thousand Saudi Riyals (3,600,000 SAR) in kind. This transaction was recorded in the commercial register under number (1010063903) on 24/02/1407 AH corresponding to 28/10/1986 AD, issued in Riyadh city. On 22/11/1410 AH, corresponding to 17/06/1990 AD, new partners entered by purchasing shares from the founding partners, resulting in an increase in the Company's capital to nine million and four hundred thousand Saudi Riyals (9,400,000 SAR), divided into ninety-four thousand (94,000) cash shares of equal value, each valued at one hundred Saudi Riyals (100 SAR). The increase of one million and four hundred thousand Saudi Riyals (1,400,000 SAR) was paid in cash by the partners.

On 26/01/1412 AH, corresponding to 06/08/1991 AD, the Company's capital was reduced to three million Saudi Riyals (3,000,000 SAR), divided into five million (5,000,000) fully paid ordinary shares, with each share valued at ten Saudi Riyals (10 SAR). The increase of forty-seven million Saudi Riyals (47,000,000 SAR) was settled from the partners' receivable rights. The Company was registered in the Joint Stock Companies Register under Ministerial Decision No. (196/Q) dated 16/06/1430 AH corresponding to 08/06/2009 AD, and Ministerial Decision No. (254/Q) dated 06/08/1430 AH corresponding to 28/07/2009 AD. On 15/11/1441 AH corresponding to 05/07/2020 AD, the Extraordinary General Assembly of the Company's shareholders approved the recommendation of the Board of Directors for the direct listing of the Company's shares in the parallel market. The shares of the National Company for the Manufacture of Chemical Fertilizers were listed on NOMU – Parallel Market on July 28, 2021. On November 10, 2022, the Company's name was changed to Mobi Industry Company after the approval of the Extraordinary General Assembly.

The Company's capital is fifty million Saudi Riyals (50,000,000 SAR), divided into fifty million (50,000,000) nominal shares of equal value.

Mobi History

1981

Establishment of Al-Barjas Factory for Compound Chemical Fertilizers.

1986

The legal entity of Al-Barjas Factory for Chemical Fertilizers was transformed into a limited liability Company and its name was changed to "The National Company for the Manufacturing of Chemical Fertilizers."

2008

The partners decided to convert the legal entity into a closed joint stock Company.

2020

The Extraordinary General Assembly of the Company's shareholders approved the recommendation of the Board of Directors to directly list the Company's shares in the parallel market.

2022

The Extraordinary General Assembly approved changing the name of the National Company for Chemical Fertilizers to Mobi Industry Company.

Company Sectors

A) Chemical Fertilizers Sector:

The chemical fertilizers sector includes the manufacturing and production of chemical fertilizers (granular and liquid) and soluble powder fertilizers for agricultural crops at various stages (under the trade name «NAFCAL»). The following is an explanation of the production lines in the chemical fertilizers factory:

Since its establishment, NAFCO has adopted a scientific approach to research and development through field research and experiments to produce fertilizer compounds suitable for local agricultural conditions. Consequently, NAFCO has accumulated a large amount of technical information, enabling it to become one of the few companies globally and the first in the Middle East to produce all types of compound fertilizers (granular fertilizers, soluble powder fertilizers, liquid fertilizers, and suspension fertilizers) with integrated and balanced formulations. All these products are marketed under the trade name «NAFCAL.»

To contribute to advancing agricultural development by following correct scientific methods, NAFCO has established numerous branches across the Kingdom to provide free services and technical consultations to all clients and farmers, such as:

1. Free soil and water sample analysis.
2. Providing fertilizer recommendations tailored to analysis results and crop needs while preventing environmental pollution.
3. Offering technical consultations and field guidance to farmers in their fields through continuous field visits by the Company's engineers and technicians.
4. Conducting informative seminars in various regions by Company's experts to acquaint farmers with modern agricultural methods, discuss their concerns and answer their inquiries.

As a result of the numerous researches conducted by the Company's Research and Development Department, highly efficient fertilizer formulations suitable for the environment and agricultural conditions in the Kingdom of Saudi Arabia have been developed as follows:

Research and Development of Fertilizer Compounds:

Since its establishment, the Company has focused on adopting a scientific research approach to identify fertilizer formulations that are most suitable for agricultural crops and to keep pace with the latest developments in the chemical fertilizer industry in its various forms. As a result of the numerous researches conducted by the Company's Research and Development Department, highly efficient fertilizer formulations suitable for the environment and agricultural conditions in the Kingdom of Saudi Arabia have been developed as follows:

Firstly: NAFCAL Acidic Fertilizers: These fertilizers are added to irrigation water in several doses. Their features include the following:

1. They treat the alkalinity of the soil solution and improve the quality of irrigation water:

By adding NAFCAL acidic fertilizers to irrigation water, the pH level decreases to 6-6.5, and bicarbonate ions are converted into carbon dioxide, reducing the salinity of the irrigation water and improving its quality.

2. They enhance soil permeability and accelerate salt leaching:

Calcium and magnesium salts in alkaline irrigation water precipitate in soil pores, gradually reducing soil permeability. By adding NAFCAL acidic fertilizers to irrigation water, the salt deposition process in

soil pores is halted, and the deposited salts dissolve. This increases soil permeability and aids in the rapid drainage of salts from the surface layer to deeper layers.

3. They reduce salt deposition in irrigation pipes and prevent clogging their openings:

The deposition of calcium and magnesium salts in irrigation pipes and openings decreases due to the lowered pH of the irrigation water.

4. They save on the use of phosphate fertilizers and trace elements:

By repeatedly adding NAFCAL acidic fertilizers to irrigation water throughout the season, there is a temporary decrease in the pH of the soil solution after each addition. This enhances the dissolution of nutrients fixed in the soil and converts some of them into an absorbable form. These nutrients include phosphorus, calcium, magnesium, iron, zinc, copper, manganese and boron.

5. They enhance the efficiency of nitrogen fertilizers:

When nitrogen fertilizers are added to calcareous/alkaline soils and water, a portion of the nitrogen in the fertilizers volatilizes as ammonia gas. However, when NAFCAL acidic fertilizers are added with irrigation water and the pH of the water is reduced to approximately 6.5, gaseous ammonia is not formed. As a result, gaseous ammonia does not form, and the loss ratio of nitrogen element from the added fertilizers decreases. This increases their efficiency, thus reducing the required quantities.

Secondly: Super absorbent potassium fertilizer:

NAFCO has developed a highly absorbable potassium fertilizer to supply crops with their potassium needs, especially crops such as onions, potatoes and vegetables that require this element in large quantities and in a short period. This product is characterized by its 100 % water solubility, allowing crops to absorb it quickly with irrigation water at a high concentration of 50 %. Trials have been conducted in collaboration with many agricultural companies and farmers in the Kingdom on onion

and potato crops, where the results exceeded all expectations in terms of increased yield both quantitatively and qualitatively. Therefore, it is recommended to use it according to the subsequent recommendations in fertilization programs for various crops.

Farmers are always advised to collect soil and water samples from their fields and analyze them at least once every 3 years to determine the concentration of elements in the soil and select appropriate fertilizer formulations. As mentioned earlier, NAFCO Company provides free analysis for all farmers.

Thirdly: (Nitro Humic 40/0/5 + HA + TE):

Plants require nitrogen in large quantities, and nitrogen is usually supplied to crops from several sources, with urea being one of the most important. However, urea is quickly lost through volatilization, and a significant portion of it is lost before the plant can absorb it. Therefore, NAFCO has developed a nitrogen fertilizer with a high concentration of nitrogen called Nitro Humic, using the latest chemical and biological technologies. These technologies enhance the plant's ability to absorb nitrogen through its leaves and roots, reducing nitrogen fertilizer loss and increasing the efficiency of nitrogen fertilization. By using Nitro Humic as a nitrogen fertilizer source, farmers can achieve several benefits simultaneously such as:

1. Providing approximately 10% savings in nitrogen fertilization costs.
2. Increasing crop yield by no less than 10%.
3. Reducing environmental pollution.



Nafkal Fertilizers:

NAFKAL Granular Compound Fertilizers:

NAFKAL provides farmers with various formulations of granular fertilizers, including single-element, dual-element, and compound fertilizers containing three or more elements. All of these formulations are chloride-free and suitable for calcareous and arid soils:

14/38/10	High-concentration phosphorus compound that is used for wheat, barley and vegetable cultivation and is suitable for all low-phosphorus content soils.
11/29/19	A triple-element compound used for potato and onion cultivation, suitable for all soils with low phosphorus and potassium content.
12/30/6	A triple-element compound used for cultivation in soils with low phosphorus and medium potassium content.
30/10/10	A high-concentration nitrogen compound used during the season to enhance overall growth and primarily vegetative growth. It is suitable for use during potato incubation.
18/18/5+1.5	A balanced compound in nitrogen, phosphorus and potassium, used during the season as a second dose to encourage growth and increase yield.
12/12/17	A high-concentration potassium compound used for potato incubation and for fertilizing various types of vegetables.
12/23/0	A two-element compound is used for lands with high potassium content.
20/20/15	A tri-element compound balanced in nitrogen, phosphorus and potassium, used as a second dose during the season to promote growth and increase yield for most agricultural crops and fodder.
Potassium sulfate 0/0/50	A high-concentration compound with potassium essential for all crops as a potassium source, especially for crops such as potatoes, onions and watermelons.
Special Formulations	NAFKAL produces special fertilizer formulations according to soil and water analysis results and plant requirements, upon customer request.

NAFKAL Acidic Liquid Fertilizers:

(NAFKAL) is the first Saudi Company to locally produce liquid fertilizers with multiple formulations for addition through irrigation systems (drip, sprinklers), aiming to improve the quality of irrigation water, reduce its pH level, and increase both yield and quality.

2/52/8+1.5	A high-acidity compound with high phosphorus concentration used for all crops, vegetables and fruit trees as a primary source of phosphates and a potassium supporter.
5/75/3	A compound with a very high concentration of phosphoric acid and supportive concentrations of nitrogen and potassium elements used for all field crops, vegetables and fodder.
Phosphoric acid 0/85/0	A single-element compound used as a source of phosphate for all field crops, vegetables and fodder.
NAFKAL Tiger 0/0/50	Liquid potassium fertilizer with extremely high absorption and 100% solubility upon addition to irrigation water. It is used for all agricultural crops as an economical alternative to single-potassium fertilizers: - For potatoes and onions: 100-250 liters/hectare with irrigation water from the beginning of cultivation. - For other crops: 50-150 liters/hectare with irrigation water from the beginning of cultivation.
Humic Acid 12 %	Humic acid (pH=6) is used as a liquid organic source that enhances soil biological activity and increases the availability of phosphorus, potassium, zinc, manganese, copper and iron in the soil solution for absorption by plant roots.
20/5/10+5 HA+TE	A fast-acting acidic nitrogen fertilizer rich in phosphorus, potassium and humic acid, in addition to trace elements. It is used for potatoes, onions, clover, fodder, as well as fruit trees.
NAFKAL Palm 11/7/6+TE	A liquid compound for palm trees added at a rate of 4 to 6 liters per palm annually, leading to improved palm growth and increased yield in terms of both quantity and quality.
NAFKAL Ornamental Plants 7/5/5+TE	A balanced liquid compound for ornamental plants and nurseries containing the necessary nutrients for the growth of indoor and outdoor ornamental plants.

NAFKAL Acidic Suspension Fertilizers:

NAFKAL fertilizers produced in a fluid suspension form contain high concentrations of major and minor (trace) elements. They are acidic, chloride-free and highly effective. They are used for all field crops, fodder, vegetables, fruit trees and palms trees.

52/25/28+2.5	A balanced acidic compound containing all the necessary nutrients for plants. Its use during the season with irrigation water improves its quality and strengthens plant growth.
12/52/8	A high-concentration compound with phosphorus and moderate levels of nitrogen and potassium, used for all crops, especially during the first two months of cultivation.
MAP 12/61/0	(MAP) Highly acidic suspension Mono-Ammonium Phosphate with very high effectiveness surpassing other forms of MAP (granular or powder), used for all field crops and vegetables, especially during the first month of cultivation.
MKP 0/52/34	Potassium Monophosphate fertilizer is added with irrigation water during the season as an excellent and acidic source of phosphorus and potassium. It is used for all field crops, forages, alfalfa, as well as potatoes, onions and greenhouse crops.
Yurifos 17/44/0	Yurifos is a high-concentration compound of phosphorus and nitrogen used as an effective and economical alternative to DAP (Di-Ammonium Phosphate) and MAP (Mono-Ammonium Phosphate), especially during the first two months of planting field crops and vegetables.
Potassium sulfate 0/0/60	A single-element potassium fertilizer used during the season as a good source of potassium, especially during the flowering and fruiting periods.

NAFKAL 100 % Soluble Powder Fertilizers:

NAFKAL soluble powder fertilizers contain essential nutrients necessary for plant growth, including:

- Rapid solubility in water, up to 100%.
- Free from chloride and sodium.
- Acidic, aiding in lowering the pH of the soil solution and preventing clogging of irrigation systems.
- Suitable for use with all irrigation systems (drip, pivot and stationary sprinklers).

20/20/20+TE	A balanced triple-element fertilizer (nitrogen, phosphorus, potassium) used to strengthen all types of plants and fruit trees during the growth period throughout the season.
15/30/15+TE	A high-concentration fertilizer with phosphorus the essential element for good rooting and strong flowering, used during the first month after planting and during the flowering stage.
15/15/30+TE	A high-concentration fertilizer with potassium the essential element for good flowering and fruiting, used during the fruiting stage for all vegetables and fruit trees.
28/14/14+TE	A high-concentration fertilizer with nitrogen element, used during the vegetative growth period, and also for leafy crops such as lettuce, cabbage, parsley and mint
Potassium phosphonate 13/3/43+TE	A high-concentration fertilizer with potassium element, used for potatoes, onions and all vegetables, especially during the beginning of the fruiting period.
12/4/24+TE	A high-concentration fertilizer with potassium element, containing reasonable concentrations of nitrogen and phosphorus, used as a potassium and nitrogen source for all vegetables.
Monopotassium phosphate MKP 0/52/34+TE	A high-concentration fertilizer with phosphorus and potassium elements, used during the season for all crops such as wheat, barley, clover, fodder, potatoes and onions.
Urea phosphate 17/44/0	A high-concentration compound with high acidity phosphorus element, used at the beginning of cultivation as an economical and effective alternative to soluble Diammonium Phosphate (DAP) and Monoammonium Phosphate (MAP) compounds.
Potassium sulfate 0/0/50	Soluble potassium powder fertilizer used to provide potassium element for crops such as wheat, potatoes, clover and fodder.

Wheat and Barley Fertilization Program:

Upon Planting	NAFCAL (14/38/10)	= 150 kg/ha sprinkled
	NAFCAL (17/44/0) suspended	= 50 liters/ha applied in 5 doses during the first month
During the Season (with irrigation water):	Nitro Humic (applied in several doses from the fifth leaf stage to the appearance of spikes, along with urea doses)	= 100 kg/ha
	Urea (applied in several doses from the fifth leaf stage to the appearance of spikes, along with nitro humic doses)	= 150 kg/ha
	NAFCAL MKP acidic (0/52/34) (applied in 4 equal weekly doses during branching and the beginning of elongation)	= 50 liters/ha
	NAFCAL Tiger (applied in two equal doses during spike formation stage)	= 10 liters/ha

Fertilization Program for Potatoes and Onions:

Upon Planting	NAFCAL (11/29/19)	400 kg/ha, sprinkled
	NAFCAL Potassium Sulfate (0/0/50+0.25 Zn)	300 kg/ha, sprinkled
During the Season	Nitro Humic	100 kg/ha (applied in several doses with urea additions)
	Nitro Humic	150 kg/ha (applied in several doses with nitro humic additions)
	NAFCAL Compound (12/12/17)	250 kg/ha broadcast during incubation
	NAFCAL MKP acidic (0/52/34)	100 liters/ha in 8 doses during the first two months of sprouting
	Humicall (20/5/10+5 HA+TE)	50 liters/ha in 5 doses during the second month of sprouting
	NAFCAL Tiger	50 liters/ha in 5 equal doses during the third month of sprouting

Fertilization Program for Clover and Fodder:

Upon Planting	NAFCAL (14/38/10)	200 kg/ha, sprinkled
During the Season	NAFCAL (20/20/15)	100 kg/ha, every two harvests.
	Nitro Humic	25 kg/ha (applied in 3 equal doses after each harvest)
	Urea	50 kg/ha (applied in 3 equal doses after each harvest)
	NAFCAL MKP acidic (0/52/34)	30 liters/ha in 3 equal doses after each harvest along with doses of nitro humic.

Fertilization Program for Watermelon and Cantaloupe:

Upon Planting	NAFCAL (14/38/10):	150 kg/ha, sprinkled.
	NAFCAL (17/44/0) suspended:	50 liters/ha in 5 doses during the first month of sprouting
During the Season	Nitro Humic:	100 kg/ha (applied in doses along with urea doses over 75 days from sprouting).
	Urea:	150 kg/ha (applied in doses along with nitro humic doses over 75 days from sprouting).
	NAFCAL MKP acidic (0/52/34):	150 liters/ha in doses during the first three months of plant growth.
	NAFCAL Tiger:	50 liters/ha in doses during the third month of plant growth.

Fertilization Program for Date Palms:

NAFCAL Granules (14/38/10):	2 kg per palm during the month of September.
NAFCAL Nitro Humic (40/0/50+HA):	2 kg per palm from January to April.
NAFCAL Tiger:	1 liter per palm from February to March, 10 days after Nitro Humic application.

Production Line	Trade Name	Maximum Production Capacity Tons/hour	Production and Packaging Mechanism
Compound Granular Fertilizers	NAFCAL	4	The raw materials are mixed and packed into bags with a size of (50) kilograms.
Soluble Powder Fertilizers	NAFCAL	2	The raw materials are mixed and packed into bags with a size of (25) kilograms.
Liquid Compound Fertilizers	NAFCAL	4	The raw materials are mixed and packed into containers with sizes of (15) liters and (20) liters.



B) Detergent Sector

The detergent sector includes the manufacturing and production of various household detergents (under the brand name «Mobi Care»), and Mobi Industrial and Insecticides (under the brand name «Shoot»). Below is an explanation of the production lines in the detergent factory:

Table No. (1) : Production Lines in the Detergent Factory

Lines of compressed packaging products			
Product	Trade Name	Maximum Production Capacity	
		Tons / 12 hours	Packaging units / 12 hours
Production Line No. (1)			
Ironing Starch Spray	Mobi	8	21,000
Steel Polisher	Mobi	8	24,000
Oven Cleaner	Mobi	8	21,000
Production Line No. (2)			
Insecticide	Shoot	2.3	22,000
Production Line No. (3)			
Furniture Polish	Mobi	3.5	16,000
Lines of Liquid Products			
Product	Trade Name	Production Capacity	
		Tons / 12 hours	Tons / 12 hours
Production Line No. (1)			
Liquid Dishwash (1 liter)	Mobi	12	12,000
Production Line No. (2)			
Hand Soap (3 liters)	Mobi	12	4,000
Hand Soap (450 liters)	Mobi	6	13,000
Production Line No. (3)			
Floor Cleaner and Disinfectant (3 liters)	Mobi	12	4,000
Liquid Laundry Detergent - Clothes shampoo (1 liter)	Mobi	9	9,000
Liquid Laundry Detergent - Clothes shampoo (3 liter)	Mobi	12	4,000
Production Line No. (4)			
Fabric Softener (3 liters)	Mobi	15	5,000
Fabric Softener (2 liters)	Mobi	12	6,000
Shampoo for Delicate Fabric (Aba-ya Shampoo) (2 liters)	Mobi	12	6,000

Production Line No. (5)			
Floor Cleaner and Disinfectant (20 liters)	Mobi	16	800
Fabric Softener (20 liters)	Mobi	16	800
Production Line No. (6)			
Toilet Cleaner (600 milliliters)	Mobi	15	2,500
Production Line No. (7)			
Liquid Laundry Detergent - Clothes shampoo (20 liter)	Mobi	24	1,200
Liquid Dishwash (20 liters)	Mobi	18	900
Hand Soap (20 liters)	Mobi	12	600

C) Plastic Sector: A sector serving the detergent sector:

The plastic sector includes the manufacturing and production of plastic containers in various sizes, as well as table covers and garbage bags. Below is an explanation of the production lines in the plastic factory:

Production Line	Maximum Production Capacity		Production and Packaging Mechanism
Plastic Packaging (300 milliliters, 450 milliliters, 600 milliliters, 1 liter, 1.5 liters, 2 liters, 3 liters, 20 liters)	6,604	package/hour	Mixing the raw materials, then pumping them into machines dedicated to each product, followed by inspection and verification of the final product's safety. The products are then transferred to the detergent factory.
"Mobi" Table Covers	4,000	cover/hour	Mixing the raw materials, then pumping them into machines dedicated to each product, followed by inspection and verification of the final product's safety. The products are then transferred to the Company's main warehouse and subsequently to sales outlets.
"Mobi" Trash Bags (30 gallons, 55 gallons)	2,500	cartons/hour	

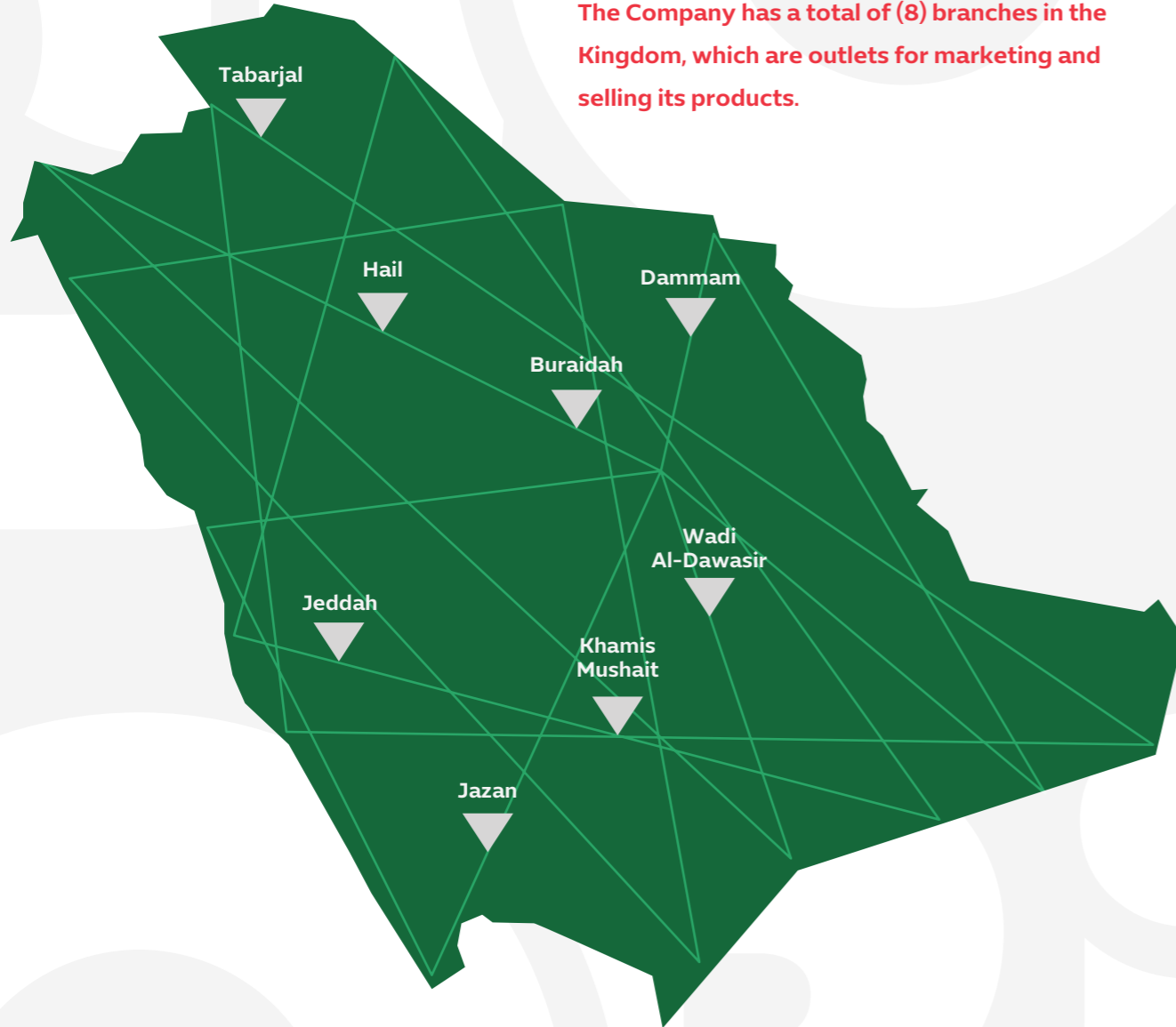
D) Agricultural Production Sector:

The agricultural production sector is managed by « Jal Al-Sahraa Agricultural Production Company» (a joint venture), in which the Company owns 50% of the capital. The agricultural production sector includes the cultivation and production of raw potatoes, and their wholesale sale to customers. Jal Al-Sahraa Agricultural Production Company rents agricultural land and cultivates potatoes on it. The annual potato yield ranges between 16,000 to 18,000 tons, with the majority being sold to corporate customers.

During the period ending on June 30, 2022, the Company changed its accounting treatment based on a re-assessment of control over Jal Al-Sahraa Agricultural Production Company. It ceased consolidating the financial statements of Jal Al-Sahraa Agricultural Production Company and considered it an equity accounted investee, retroactively. It proved its investment in Jal Al-Sahraa Agricultural Production Company as an investment in a «joint venture» retrospectively. Consequently, the Company applied retroactively the equity method of accounting for its investment in Jal Al-Sahraa Agricultural Production Company, which was previously accounted for as a subsidiary.

Company's Branches

The Company has a total of (8) branches in the Kingdom, which are outlets for marketing and selling its products.









منكم
وفيكم



Trademarks and Intellectual Property Rights

The Company and its subsidiaries rely on their trademarks to market their services and products, which support their business and competitive position, giving them clear distinction in the market among customers. The table below illustrates the trademarks of the Company and its subsidiaries.»

Brand	Owner Name	Registration No.	Registration Date	Registration Country	Start Date of Protection	End Date of Protection
	Mobi Industry Co.	142505019	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1435 AH (corresponding to 10/06/2014 AD)	11/08/1445 AH (corresponding to 20/02/2024 AD)
	Mobi Industry Co.	142505020	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1435 AH (corresponding to 10/06/2014 AD)	11/08/1445 AH (corresponding to 20/02/2024 AD)
	Mobi Industry Co.	142505023	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1435 AH (corresponding to 10/06/2014 AD)	11/08/1445 AH (corresponding to 20/02/2024 AD)
	Mobi Industry Co.	142505024	25/06/1426 AH (corresponding to 31/07/2005 AD)	Kingdom of Saudi Arabia	12/08/1435 AH (corresponding to 10/06/2014 AD)	11/08/1445 AH (corresponding to 20/02/2024 AD)
	Mobi Industry Co.			Kingdom of Saudi Arabia		
	Mobi Industry Co.			Kingdom of Saudi Arabia		

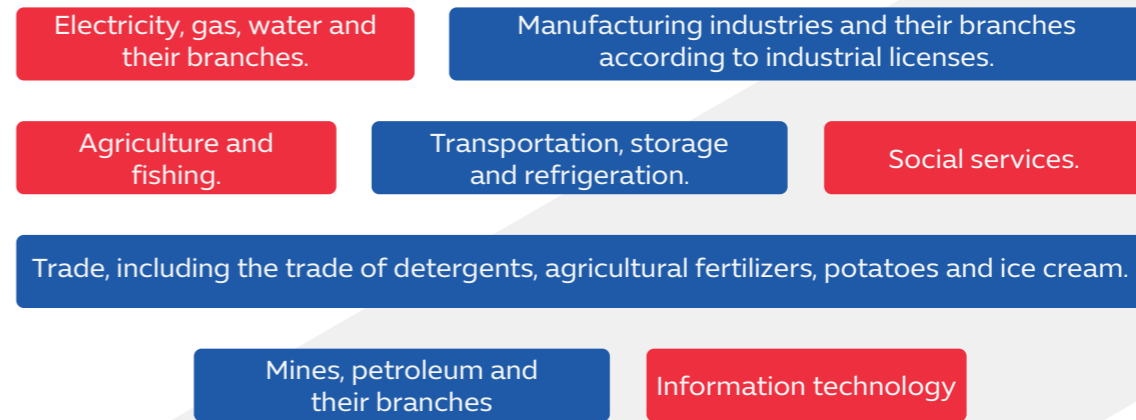
Company's Activities:

Forty years of dedication in producing compound chemical fertilizers for agricultural purposes, as well as liquid and suspended fertilizers, insecticide packaging, clothes ironing starching products, air fresheners, room deodorizers, wooden furniture polish, metal polish, glass and mirror polish, hand and body wash, disinfectants, fabric and towels softeners, dishwashing liquids, liquid detergents, plastic containers, non-transparent plastic lids, tablecloths, and garbage bags.

Since its establishment, the Company has aimed to be one of the leading companies in the Kingdom, by manufacturing high-quality products and increasing its market share. The Company began its operations with a simple line for producing compound chemical fertilizers. In parallel with the agricultural renaissance witnessed by the Kingdom and the urgent need for chemical fertilizers, the Company expanded its activities by adding production lines for manufacturing liquid and powdered fertilizers. With industrial growth and development in the Kingdom, the Company expanded its industrial activity to include the manufacturing and production of household detergents, insecticides, and all household care products. This expansion led to the widespread availability of the Company's products in the market, consequently increasing its market share in the Kingdom. With the growing demand for the Company's various products, whether chemical fertilizers or household care products, a factory was established to produce plastic containers of various sizes to meet the needs of the detergent factory for plastic containers. Additionally, other products such as table covers and trash bags were produced and sold. Over the years, the Company has continuously developed its production lines to align with its goal of being a leading Company in the Kingdom, achieving the highest levels of growth and profitability. The Company will continue its efforts to enhance operational efficiency, reduce costs and improve profit margins



Additionally, the Company has obtained several internationally accredited certifications, including the ISO 2015 Quality Certificate, which reflects the Company's commitment to international standards for the production and manufacturing of insecticides, detergents, disinfectants and polishing materials.



Risks

Credit Risks:

Credit risks represent the inability of one party to fulfill its obligations, leading to financial losses incurred by the other party. Financial assets subject to credit risk concentration primarily consist of cash and its equivalents, and trade receivables. The group maintains cash funds in banks having good credit ratings, thereby mitigating risks. Trade receivables are shown net of an allowance for impairment. The group commits to managing credit risks associated with customers by setting credit limits for each client and monitoring outstanding receivables.

Liquidity Risks:

Liquidity risks refer to the difficulties faced by the group in providing the necessary funds to fulfill commitments related to financial instruments. Liquidity risks arise from the inability to sell a financial asset quickly at a price equivalent to its fair value. The group manages liquidity-related risks by maintaining sufficient cash balances with banks and ensuring access to adequate facilities, if necessary, to cover its short-term obligations continuously.

Market Risks:

Market risks are risks resulting from fluctuations in fair value or future cash flows of financial instruments due to changes in market prices. Market risks consist of two types of risks:

- Currency Risks:

Currency risks arise from fluctuations in the value of financial instruments due to changes in foreign exchange rates. Management closely monitors these fluctuations continuously. Based on experience and market responses, the management does not consider it necessary to hedge against foreign currency risks, as most of these risks are relatively limited in the medium term.

- Transaction Price Risks:

Transaction price risks relate to fluctuations in the value of financial assets due to changes in prevailing commission rates in the market. The group monitors these fluctuations in commission rates and believes that the impact of transaction price risks is not material on the financial position and cash flows.



Company Governance:

First: The provisions of the Corporate Governance Regulations that have been applied, the provisions that have not been applied, and the reasons for non-application:

Reasons for non-application	Article/ Paragraph Text	Paragraph Status	Article/Paragraph Number
Article (37)	A guideline paragraph	Training and qualifying members of the board of directors and executive management, and developing the necessary programs for that purpose.	A guideline is being followed, and programs from the Company are being developed for that purpose.
Article (39) paragraph (e) / (f)	A guideline paragraph	The board of directors shall take the necessary arrangements to obtain an external specialized assessment of the board's performance every three years.	An external performance assessment has not yet been obtained. Additionally, the Nomination and Remuneration Committee evaluates the board's performance at the end of each fiscal year.
Article (41)	A guideline paragraph	A written and clear policy for dealing with actual or potential conflicts of interest that may affect the performance of board members, executive management, or other employees of the Company when dealing with the Company or other stakeholders.	Under process.
Article (67 - 68 - 69)	A guideline paragraph	That has not been approved yet and is still under consideration.	Formation of the Risk Management Committee and defining its scope and meetings.
Article (83)	A guideline paragraph	The programs have not been approved yet and are still under consideration.	The Company develops programs to develop and motivate the participation and performance of the Company's employees.
Article (84)	A guideline paragraph	The Company contributes to corporate social responsibility; however, there is no dedicated policy for it.	Establishing a policy to ensure a balance between its objectives and the goals that society aspires to achieve, aiming to develop the social and economic conditions of the community.
Article (85) paragraph (1)	A guideline paragraph	The Company implements several community initiatives, however, there are no performance indicators for these initiatives.	Establishing performance indicators related to the Company's performance in its social initiatives and comparing them with other companies in similar activities.

Secondly: Names of the Board of Directors, committees, and executive management, their current and previous positions, qualifications and experiences.

Name	Previous Positions	Experiences	Qualifications
Fahad Muhammad Al Nasser Chairman of Board of Directors	<ul style="list-style-type: none"> Vice CEO at the National Company for the Manufacture of Chemical Fertilizers (currently Mobi Industry Company) 	Served as the Vice CEO	Intermediate education - Riyadh
Current Positions Chairman of the Board of Directors of Mobi Industry Company			
Abdullah Muhammad Al-Nasser Vice Chairman of the Board	<ul style="list-style-type: none"> He served as a member of the Board of Directors at Mufad Trading Company (Con Zone) (a closed joint stock Company operating in the field of ice cream manufacturing) from 1993 until 2015. 	He served as a member of the Board of Directors at Mufad Trading Company (Con Zone) (a closed joint stock Company operating in the field of ice cream manufacturing) from 1993 until 2015.	University of California - Bachelor of Electrical Engineering
Current Positions CEO and Vice Chairman of the Board of Directors of Mobi Industry Company			
Yasser Hamid Al-Qahtani Member of the Board of Directors	<ul style="list-style-type: none"> Senior Manager in the International Operations Group at Samba Bank (a Saudi joint-stock Company, operating in the banking and finance field) from 2002 to 2005 Supply and Logistics Support Manager at Abdullah Al-Ali Al-Munajim Sons Company (a listed Saudi joint-stock Company, operating in the food field) from 1999 to 2002 Assistant Credit Officer at Riyadh Bank (a Saudi joint stock Company working in the field of banking and finance from 1995 to 1999) 	He holds a Bachelor's degree in Computer and Information Sciences from King Saud University in the Kingdom of Saudi Arabia in 1995	Experience in the fields of investment, banking and the retail sector
Current Positions Vice CEO at Jarir Company for Commercial Investments.			
Asmaa Talal Hamdan Member of the Board of Directors. Chair of the Nominations and Remuneration Committee.	<ul style="list-style-type: none"> 2016-2021 : Flynas: Executive President of Support Services (Project Management, Human Resources, Information Technology, Management Purchases). 2011-2016: Hewlett Packard Enterprise: Project Management, Sales Operations Planning. 2007 -2011 Dar Al-Warqa Company: Strategic Business Planning 2007 -2011 Dar Al-Warqa Company: Strategic Business Planning . 	2011 - 2016 Hewlett Packard Enterprise: Project Management, Sales Operations Planning. 2007 -2011 Dar Al-Warqa Company: Strategic Business Planning	Bachelor of Business Administration - 2007. Master of Business Administration - 2011. The Art of Negotiation Program - Harvard University - 2013 Leadership Communication Program - INSEADA University - 2020
Current Positions Member of the Board of Directors and Chair of the Nominations and Remuneration Committee at Mobi Industry Company. Member of the Board of Directors at Jarir Marketing Company.			
Saad Ajlan Al-Ajlan Member of the Board of Directors		General Manager at Asia Factory	Information Systems Specialization - Prince Sultan University 2006 Specialization in Mechanical Engineering, King Fahd University of Petroleum and Minerals, 2000-2005
Current Positions Member of the Board of Directors of Mobi Industry, General Manager of Asia Plastics Factory.			

Name	Previous Positions	Experiences	Qualifications
<p>Bandar Suleiman Al-Behairi Member of the Board of Directors member of the Nominations and Remuneration Committee Chairman of the Audit Committee</p> <p>Current Positions - Riyadh Food Industries / Member of the Board of Directors (Closed Joint Stock Company) since 2017 until present date. - Chairman of the Audit Committee at Riyadh Food Industries (Closed Joint Stock Company) since 2017 - Mueen Human Resources Company / Chairman of the Board of Directors (closed joint stock Company) from 2015 until present date. - Abdullah Al Othaim Markets Investment Company / Member of the Board of Directors (a joint stock Company listed in the Kingdom of Saudi Arabia for wholesale and retail trade) since 2023. - Abdullah Al Othaim Markets Investment Company / Executive Committee (a joint stock Company listed in the Kingdom of Saudi Arabia for wholesale and retail trade) since 2023. - Abdullah Al Othaim Investment Company / Member of the Board of Directors of a closed joint stock Company operating in the field of real estate management and development since 2017. - Abdullah Al Othaim Investment Company / Member of the Nominations and Remuneration Committee, a closed joint stock Company operating in the field of development and real estate management since 2021. - Abdullah Al Othaim Investment Company / Member of the Executive Committee, a closed joint stock Company operating in the field of development and real estate management since 2021. - Abdullah Al Othaim Markets Investment Company / Member of the Board of Directors (joint stock Company in Egypt) wholesale and retail trade since 2023. - Ijmal Company Limited / Member of the Executive Committee (limited liability) since 2013.</p>	<ul style="list-style-type: none"> Secretary of the Board of Directors, and a (former) member of the Nominations and Remuneration Committee of Abdullah Al Othaim Investment Co. (a listed public joint stock Company). Member of the Board of Directors, member of the Audit Committee, and (former) Chairman of the Executive Committee of Mueen Human Resources Company Member of the Nominations and Remuneration Committee at Abdullah Al Othaim Markets Investment Company. 	<p>Experience in financial management and internal auditing.</p> <p>Familiarity with regulations and laws, and expert in corporate governance.</p> <p>Experience in investment and financial analysis.</p> <p>Experience in business development.</p> <p>Financial Supervisor of the Abdullah bin Saleh Al Othaim and Sons Charitable Foundation.</p> <p>Accumulated experience in finance, internal auditing, corporate governance, regulations, business development and public relations.</p>	<p>Bachelor's degree in Accounting from King Saud University in 2001 - Kingdom of Saudi Arabia</p>
<p>Issam Abdullah Al-Nasser Member of the Audit Committee</p> <p>Current Positions Member of the Executive Committee of the Saudi Electricity Company for Project Development. Director of the Financial Support Department of the Saudi Electricity Company for Project Development, which is a subsidiary of the Saudi Electricity Company.</p>	<ul style="list-style-type: none"> He served as Sales Department Manager at Mobi Industry Company from 2010 until 2012 He held the position of Credit and Collections Department at Mobi Industry in 2012 	<p>Director of the Financial Support Department for Projects at the Project Development Company, a subsidiary of the Saudi Electricity Company.</p>	<p>Bachelor of Business Administration - Finance</p>
<p>Abdullah Ahmed Balsharaf Member of the Audit Committee</p> <p>Current Positions Member of the Audit Committee at Mobi Industry Company. Member of the Audit Committee at the Saudi Recruitment Company. CEO of Finance for the National Company for learning and Education, Vice CEO of the National Company for learning and Education. Member of the Investment Committee at the National Company for learning and Education.</p>	<ul style="list-style-type: none"> Vice CEO of Finance for the National Company for learning and Education. Director of the Internal Audit Department at the National Company for learning and Education. Director of Internal Audit at the Saudi Company. Review and Audit Supervisor at Deloitte & Touche Bakr Abulkhair & Co. 	<p>Cumulative experience in the fields of finance, internal auditing, and external auditing.</p>	<p>Executive Master of Business Administration, Al Yamamah University, Riyadh, Kingdom of Saudi Arabia. Master of Business Administration, University of Angers, France. Advanced Diploma in International Leadership, Washington State University. Bachelor of Finance Management, Al Yamamah University, Riyadh, Kingdom of Saudi Arabia Certified Internal Auditor (CIA) Fellowship, The Institute of Internal Auditors, USA.</p>
<p>Hanan Abdel Hamid Al-Sayegh Member of the Nominations and Remuneration Committee</p> <p>Current Positions Secretary of the Board of Directors member of the Nominations and Remuneration Committee Compliance and Governance Officer Regulatory representative of Mobi Industry Company</p>	<ul style="list-style-type: none"> 2019 : Internship at the law office of Asim Al-Essa. 2020 - 2021 : Worked at the National Company for learning and Education in the fields of governance and law (Tamheer Program). 2021 : Employed at Thobe Al-Aseel and Al-Jedaie in the field of governance. 	<p>Experience in governance and compliance, and holds certifications in governance.</p>	<p>Prince Sultan University - Bachelor of Laws.</p>

Executive Management:

Name	Current Position	Previous Position	Experiences
Abdullah Muhammad Barjas Al-Nasser	CEO and Vice Chairman of the Board of Directors of the National Company for the Manufacture of Chemical Fertilizers.	Vice CEO of the National Company for the Manufacture of Chemical Fertilizers.	He served as a member of the Board of Directors at Mufad Trading Company (Con Zone) (a closed joint stock Company working in the field of ice cream manufacturing) from 1993 until 2015.

Thirdly: Names of companies inside and outside the Kingdom where the Company's board member is a member of their current and previous boards of directors or managers.

Name	Names of companies in which the board member is a member of the current board of directors or one of its directors	Inside/ Outside the Kingdom	Legal Entity	Names of companies in which the board member is a member of their previous boards of directors or a previous director	Inside/ Outside the Kingdom	Legal Entity
Fahad Muhammad Al Nasser	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	Mufad Trading Company	Inside the Kingdom	Closed Joint Stock Company
Abdullah Muhammad Al-Nasser	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	Mufad Trading Company	Inside the Kingdom	Closed Joint Stock Company
Yasser Hamid Al-Qahtani	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	Director of Jawharat Al Sharq Company (One Person Company)	Inside the Kingdom	Limited Liability Company (One Person Company)
	Imtiaz Al-Arabia Company		Closed Joint Stock Company			
	Tasahum Al-Ashiqqa Investment Company		Limited Liability Company (One Person Company)	Director of Sama Al Asimah Investment Company (One Person Company)		Limited Liability Company (One Person Company)
	Al-Sahm Al-Farid Investment Company		Limited Liability Company (One Person Company)			
Bandar Suleiman Al-Behairi	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	Riva Investment Company	Inside the Kingdom	Limited Liability Company (One Person Company)
	Moeen Human Resources Company		Closed Joint Stock Company			
	Riyadh Food Industries Company		Closed Joint Stock Company	Al Othaim Holding Company		Limited Liability Company (One Person Company)
	Abdullah Al Othaim Investment Company/Ijmal Company Limited		Limited Liability Company			
Asmaa Talal Hamdan	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	Paper House Trading Company- Limited Liability Company	Inside the Kingdom	Limited Liability Company
	Jarir Marketing Company		Listed Joint Stock Company			
Saad Ajlan Al-Ajlan	Mobi Industry Company	Inside the Kingdom	Listed Joint Stock Company	---	---	---
	Asia Plastic and Packaging		Limited Liability Company			

Fourthly: Formation and Classification of the Board of Directors:

The Board of Directors of Mobi Industry Company consists of six (6) members, and the following table illustrates the classification of the basic board members:

Sr.	Member Name	Membership Classification		
		Executive	Non-executive	Independent
1	Fahad Muhammad Al Nasser		✓	
2	Abdullah Muhammad Al-Nasser	✓		
3	Yasser Hamid Al-Qahtani		✓	
4	Saad Ajlan Al-Ajlan		✓	
5	Bandar Suleiman Al-Behairi			✓
6	Asmaa Talal Hamdan			✓

Fifthly: Board meetings during the year 2023 are as Follows:

Sr.	Member Name	20/03/2023	15/05/2023	28/08/2023	08/11/2023	total
1	Abdullah Muhammad Al-Nasser	✓	✓	✓	✓	4
2	Fahad Muhammad Al Nasser	✓	✓	✓	✓	4
3	Bandar Suleiman Al-Behairi	✓	✓	✓	✓	4
4	Asmaa Talal Hamdan	✓	✓	✓	✓	4
5	Yasser Hamid Al-Qahtani	✓	✓	✓	✓	4
6	Saad Ajjan Al-Ajlan	✓	✓	✓	✓	4

Sixthly: The measures taken by the Board of Directors to inform its members - especially non-executive ones - of the shareholders proposals and comments regarding the Company and its performance:

The Company's management informs the members of the board of directors, especially non-executive ones, of the shareholders' proposals and comments regarding the Company and its performance to hear shareholders' suggestions and respond to them. Additionally, the Company provides members with minutes of the General Assembly Meetings, including any shareholder inquiries (if available). Members are also notified of any inquiries or questions received by the Company through various communication channels.

Seventhly: A brief description of the committees and their responsibilities:

A brief description of the committees and their responsibilities: The Company operates two committees: the Audit Committee and the Nominations and Remuneration Committee. The details of these committees are as follows:

- Audit Committee:

The Audit Committee consists of 3 members. The Committee is responsible, among other things, for overseeing the Company's operations, ensuring the integrity and fairness of financial reports and statements, reviewing internal control systems, studying and reviewing the Company's internal control and financial management system, recommending the appointment of the head of the internal audit unit or department, proposing their remuneration, recommending the appointment, isolation, determination of fees, evaluation of the performance of external auditors, ensuring their independence, reviewing their scope of work and contract terms, verifying the Company's compliance with relevant regulations, policies, and instructions, and developing plans and strategies to deal with crises and emergencies. Below is a table showing the membership of the committee and its meetings held during the year 2022:

Sr.	Member Name	Nature of Membership	Number of meetings 4			
			First Meeting 20/03/2023	Second Meeting 09/05/2023	Third Meeting 28/08/2023	Fourth Meeting 08/11/2023
1	Bandar Suleiman Al-Behairi	Committee Chairman	✓	✓	✓	✓
2	Issam Abdullah Al-Nasser	Member	✓	✓	✓	✓
3	Abdullah Ahmed Balsharaf	Member	✓	✓	✓	✓

- The results of the annual review of the effectiveness of the company's internal control procedure, and the opinion of the Audit Committee:

The Audit Committee enhances the independence of the internal audit in the Company by supervising its activities and monitoring the implementation of its recommendations. The Company places utmost importance on internal control as part of its efforts to improve performance efficiency, profitability and compliance with operating systems. The elements on which the Company's internal control is based ensure the availability of adequate resources and systems for risk management, monitoring potential risks, facing those risks, continuously assessing risks and developing plans and strategies to deal with crises and emergencies. In this context, the Company has developed policies and procedures that provide a reasonable basis for internal control to address potential risks at both the Company level and at various operational levels.

The internal audit has implemented the work plan for the year 2023 and issued the necessary reports, including recommendations for improving performance. There were no significant observations on the internal control system during the year 2023.

Recommendation of the Audit Committee on the need to appoint an internal auditor if it recommends appointment within the last financial year**

There are offers to carry out internal audit work, and the committee will recommend it to Board.

- Nominations and Remuneration Committee

The Nomination and Remuneration Committee consists of 3 members. Among the tasks and responsibilities of the Nomination and Remuneration Committee are, for example (but not limited to): preparing and updating necessary policies for the remuneration of board members and committees derived from the board and executive management, clarifying the relationship between the granted remuneration and the existing remuneration policy, identifying any significant deviations from this policy, periodically reviewing the remuneration policy, recommending remuneration for board members, committees derived from it, and senior executives of the Company in accordance with the approved policy, proposing clear policies and criteria for membership in the board of directors and executive management, recommending to the board of directors the nomination and re-nomination of members in accordance with approved policies and standards, and considering the necessary conditions for nomination to the board membership. The following table shows the membership and meetings of the committee held during the year 2022:

Sr.	Member Name	Nature of Membership	Number of Meetings (2)	
			First Meeting 21/06/2023	Second Meeting 08/11/2023
1	Asmaa Talal Hamdan	Chairperson of the Committee	✓	✓
2	Bandar Suleiman Al-Behairi	Member	✓	✓
3	Hanan Abdel Hamid Al-Sayegh	Member	✓	✓

Eighthly: The methods adopted by the Board of Directors to evaluate its performance, the performance of its committees, its members, and the external entity that conducted the evaluation and its relationship with the Company, if any:

The Nomination and Remuneration Committee is responsible for conducting an annual self-assessment of the Board of Directors and its committees, which is then submitted to the Board of Directors. The Company will appoint an external entity to conduct the evaluation in the future as needed.

Ninthly: Disclosure of the Remuneration of the Board of Directors and the Executive Management:

First: Criteria and Principles for Board and Committee Members' Remuneration:

- 1) Remuneration should be fair and commensurate with the skills and expertise of the members, as well as the duties and responsibilities they undertake. It may vary from one member to another based on their experience, tasks assigned by the board, the number of meetings they attend and other considerations in the Company's interest.
- 2) Remuneration can be a fixed amount, attendance fees, or non-monetary benefits or a combination of these, subject to the regulations set by the relevant regulatory authorities.
- 3) Remuneration should align with the Company's strategy and goals.
- 4) Remuneration should be provided to motivate board members to contribute to the long-term success and growth of the Company, such as linking a variable portion of the remuneration to long-term performance.
- 5) Remuneration should be based on job level, duties, responsibilities, educational qualifications, practical experience, skills and performance level.
- 6) It should be consistent with the size, nature, and risks level of the Company.
- 7) Consideration should be given to the remuneration practices of other companies to avoid unjustified increases in remuneration and compensation.

- 8) It should aim to attract professional competencies and retain motivation without exaggerating the amount of remuneration.
- 9) Remuneration for independent board members should not be a percentage of the Company's profits or directly or indirectly linked to the Company's profitability.
- 10) Remuneration shall be due to board members or committee members at the end of each fiscal year, half-year or quarter as determined by the board of directors.
- 11) A board member may receive remuneration for any additional executive, technical, administrative or consultancy roles assigned by the Company under a professional license, in addition to the remuneration received as a board member or member of any committees formed by the board, according to the Company's Regulations and Articles of Association.
- 12) Remuneration is calculated until the end of the membership term, and if a member's membership is terminated due to absence from three consecutive meetings or five separate meetings during their membership term without reasonable excuse accepted by the board of directors, the member is not entitled to any remuneration for the period following the last attended meeting, and they must reimburse all the remunerations paid to them for that period, and the Company has the right to reclaim them.

Second: Executive Management Remuneration:

Executive management remuneration is disbursed based on criteria linked to achieving performance indicators and according to the results of annual evaluations. It depends on the employee's contribution to the Company's results based on appropriate evaluation methods and tools.

Third: Mechanisms for Disbursing Remuneration:

- 1) The Board of Directors, based on the recommendation of the Nominations and Remuneration Committee, determines the amount of remuneration, allowances, incentives or material or non-material benefits for board members and committees in line with this policy and applicable regulations.
- 2) Executive management remuneration is disbursed according to the approved policy and in accordance with this policy and applicable regulations.

Policy for Board and its Committees Remuneration (included in the annual report according to approved laws and regulations):

Mechanism for Remuneration Disbursement:

First: Remuneration for Board Members and Secretary of the Board and Session Attendance Allowances:

- A) An annual basic remuneration is disbursed to each board member for their membership on the board, amounting to SAR 150,000 (One hundred and fifty thousand Saudi Riyals), and an annual remuneration is disbursed to the Chairman of the Board, amounting to SAR 250,000 (Two hundred and fifty thousand Saudi Riyals).
- B) A lump sum of SAR 3,000 (Three thousand Saudi Riyals) is disbursed as an attendance allowance to each board member for attending board meetings for each session attended.

- C) An allowance of SAR 3,000 (Three thousand Saudi Riyals) is disbursed for each board meeting attended by the secretary of the board.

Second: Committee Membership Remuneration and Session Attendance Allowances:

- A) An annual basic remuneration is disbursed to non-executive committee members or employees of the Company amounting to SAR 80,000 (eighty thousand Saudi Riyals), and an attendance allowance is disbursed for each session attended, at a rate of SAR 3,000 (three thousand Saudi Riyals).
- B) An allowance of SAR 3,000 (three thousand Saudi Riyals) is disbursed for each committee meeting attended by the committee secretaries.

Thirdly: Attendance Allowances for General Assembly Meetings and Other Allowances:

Allowance for General Assembly Meeting Attendance: A sum of SAR 2,000 (two thousand Saudi Riyals) is disbursed to each board member and to each committee chairman if they are not board members, and to the assembly secretary as per regulations necessitating their attendance at the General Assembly Meeting for shareholders, for attending the meeting.

Fourth: Other allowances:

The Company covers the expenses for business class airfare, depending on availability, for board and committee members residing outside Riyadh to attend board and committee meetings held at the Company's headquarters. It also covers accommodation and meals expenses. Additionally, the Company covers any expenses or costs for any additional tasks assigned to members, whether board or committee members.

Fifthly: Remunerations disbursed based on inaccurate information:

In the event that any remuneration is disbursed based on inaccurate or misleading information presented to the General Assembly of the Company's shareholders or included in the Board of Directors' report, the recipient must return such remuneration to the Company, and the Company has the right to demand its return.

Sixthly: Disclosure of the remunerations policy and amounts paid in the annual Board of Directors report:

The policy related to remunerations and the methods of determining them must be disclosed in the annual Board of Directors report for each year as stipulated by regulations. The report submitted to the General Assembly must include a comprehensive statement of all the remunerations, attendance allowances and other financial and non-financial benefits received by the Board members during the fiscal year. It should also include a statement of the amounts received by the Board members as employees, executives, or for technical, administrative or consulting services. Additionally, it should include the number of Board meetings and the number of meetings attended by each member.

Seventhly: Implementation of the mechanism and its amendment:

The implementation of this mechanism shall commence from 01/01/2023, and any amendments to it shall be approved by the Board.



Details of Board Members' Remuneration for the Year 2023:

Name	Fixed Remunerations					Variable Remunerations									
	Certain amount	Allowance for attending council meetings	Total allowance for attending committee sessions	In-kind benefits	Statement of what the Board members received as employees, Remuneration of the Chairman, Managing Director, or Secretary, if they are members	Total	Percentage of Profits	Periodic Remunerations	Short-term incentive plans	Long-term incentive plans	Value of granted shares	Total	End-of-service reward	Grand Total	Expenses allowance
	First: Independent Members														
Bandar Suleiman Al-Behairi	150,000	12,000	20,000	-	-	182,000	-	-	-	-	-	-	-	182,000	-
Asmaa Talal Hamdan	150,000	12,000	8,000	-	-	170,000	-	-	-	-	-	-	-	170,000	-
Total	300,000	24,000	28,000	-	-	352,000	-	-	-	-	-	-	-	352,000	-
	Second: Non-executive Members														
Yasser Hamid Al-Qahtani	150,000	14,000	-	-	-	164,000	-	-	-	-	-	-	-	164,000	-
Saad Aijan Al-Ajjan	150,000	14,000	-	-	-	164,000	-	-	-	-	-	-	-	164,000	-
Fahad Abdullah Al-Nasser	-	14,000	-	-	250,000	264,000	-	-	-	-	-	-	-	264,000	-
Total	300,000	42,000	-	-	250,000	592,000	-	-	-	-	-	-	-	592,000	-
	Third: Executive Members:														
Abdullah Muhammad Al-Nasser	150,000	14,000	-	-	-	164,000	-	-	-	-	-	-	-	164,000	-
Total	150,000	14,000	-	-	-	164,000	-	-	-	-	-	-	-	164,000	-

Details of the Remunerations of Senior Executives

Remunerations paid to five senior executives who received the highest remunerations, including the CEO and CFO:

Name	Fixed Remunerations				Variable Remunerations						Grand Total	
	Salaries	Allowances	In-kind benefits	Total	Periodic Remunerations	Profits	Long-term incentive plans	Granted shares	Total	End-of-service reward		Total executive remuneration for the Board, if any
CEO	600,000	-	-	600,000	-	-	-	-	-	-	-	600,000
Chief Financial Officer	129,611	47,976	-	177,587	-	-	-	-	-	-	-	177,587
Factories Manager	144,000	48,000	-	192,000	224,235	-	-	-	-	-	-	416,235
Sales Manager	132,300	44,100	-	176,400	175,624	-	-	-	-	-	-	352,024
Collection and Credit Manager	99,228	41,340	-	140,568	175,624	-	-	-	-	-	-	316,192

Details of the Remunerations Paid to Committee Members During the Year 2023:

Name	Fixed Remunerations Except for Session Attendance Allowance	Session Attendance Allowance	Total
Audit Committee Members			
Bandar Suleiman Al-Behairi	80,000	12,000	92,000
Abdullah Ahmed Balsharaf	80,000	12,000	92,000
Issam Abdullah Al-Nasser	80,000	12,000	92,000
Total	240,000	36,000	276,000
Nominations and Remuneration Committee Members			
Asmaa Talal Hamdan	80,000	6,000	86,000
Bandar Suleiman Al-Behairi	80,000	6,000	86,000
Hanan Abdel Hamid Al-Sayegh	-	12,000	12,000
Total	160,000	24,000	184,000

Ninth: Waiving of Remunerations:

There is no arrangement or agreement whereby a Board member or senior executive waived any remuneration during the year 2023.

Clarify the relationship between the bonuses granted and the applicable bonus policies, and indicate a material deviation from this policy:

There is no deviation between the rewards awarded and the applicable reward policies

Tenth: Penalties and Sanctions:

During the year 2023, no penalties, sanctions, precautionary measures or regulatory reservations were imposed by the authority or any regulatory or supervisory body.

Eleventh: Corporate Social Contributions:

The Company aims to play an active societal role that serves various community aspects. We believe it is our duty to contribute to enhancing the quality of life for every individual in the community and to extend our commitment to enriching people's lives on a broader scale. We feel it is essential to invest in the communities in which we operate for long-term benefits and prosperity for all. The Company has achieved its plans and objectives by providing samples of detergents, including the following:

First: Charitable Contributions:

- To Al-Wafa Charitable Female Association.
- To The Leading Academy of Autism.
- To Basmat Qudarti Center for Day Care - for Rehabilitation & Training.
- To The International Rehabilitation Team.

Second: Student Training and Support:

Mobi Industry Company recognizes the concept of social responsibility. Therefore, the Company has undertaken training and qualification programs for students to prepare them for the job market, aligning with industrial and agricultural specializations offered in various universities.

Third: Environmental Protection Contribution:

Providing technical consultations and field guidance to farmers in their fields through continuous field visits by Company's engineers and technicians.

Fourth: Educational Seminars:

Experts from the Company conduct educational seminars in various areas to familiarize farmers with modern scientific agricultural methods, engage in discussions and answer their inquiries.

Fifth: Free Soil and Water Sample Analysis.

Twelve: Investments or Reserves Established for the Benefit of Company's Employees:

There were no investments or reserves established for the benefit of Company's employees during the year 2023.

Thirteen: Ownership Percentage of Shares and Debt Instruments and their Changes during the Year 2023, Attributable to Board Members Executives, and their Relatives:

The following table illustrates the shares owned by the Board members and any changes that occurred during the year 2023. None of them have an interest in debt instruments issued by the Company or any of its subsidiaries.

Sr.	Name	Description	Shares at the beginning of the year	Shares at the end of the year	Net Change	Change Percentage
1	Fahad Muhammad Al Nasser	Chairman of Board of Directors	10	10	-	-
2	Abdullah Muhammad Al-Nasser	Members of the Board of Directors	10.36	10.57	0.21	% 2.02
3	Jarir Company for Commercial Investments	Non-executive	16	16	-	-
4	Abdullah Ahmed Balsharaf	Senior Executives	10.36	10.57	0.21	% 2.02
5	Abdulaziz Muhammad Al-Nasser	Senior Executives	10	10	-	-
6	Ajlan Ibrahim Al-Ajlan	Senior Executives	5.106	5.001	0.105	% 2.06 -
7	Barjas Muhammad Al-Nasser	Senior Executives	10.31	10.31	-	-

Fourteen: Disclosure of Details of Treasury Shares Held by the Company and Details of their Use:

There are no treasury shares held by the Company.

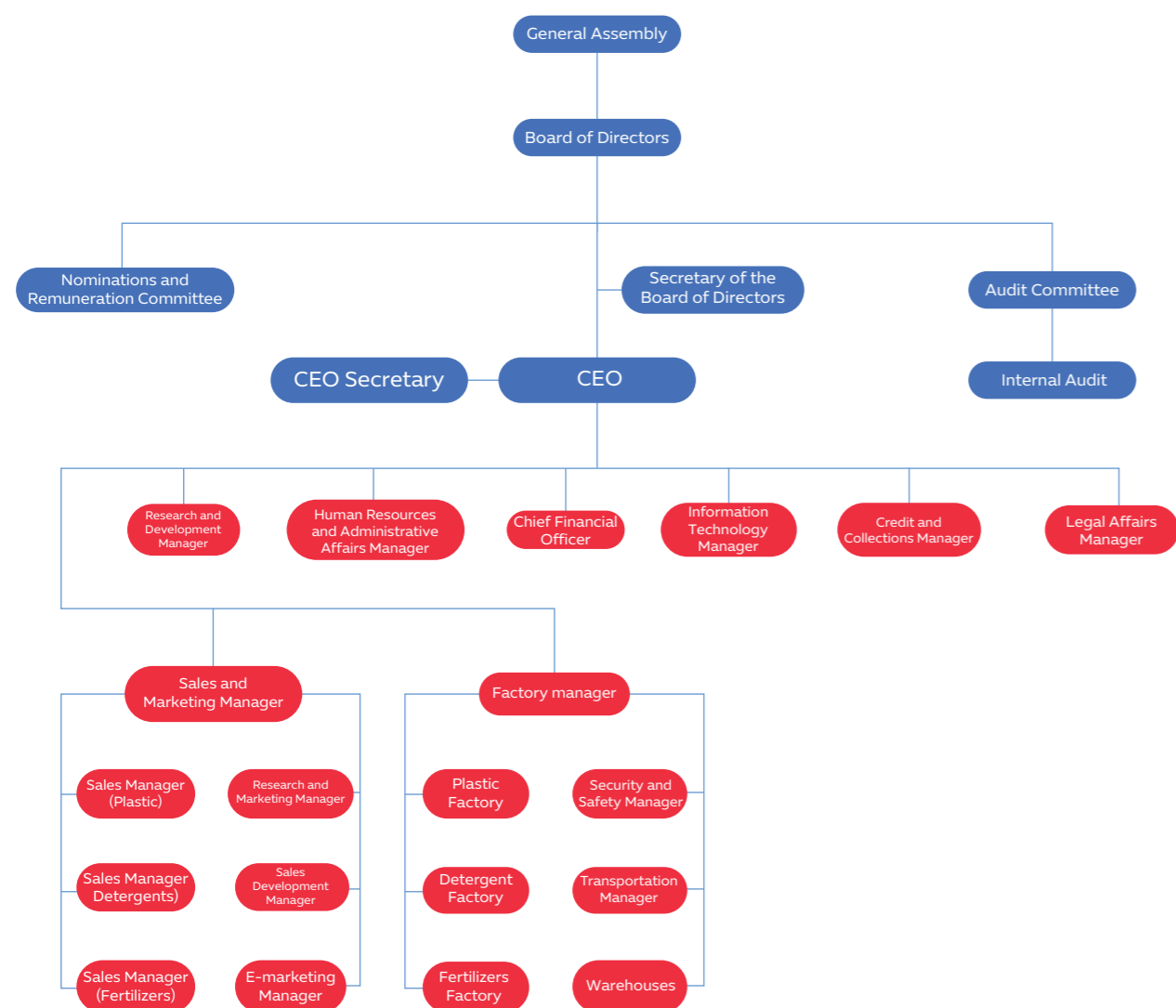
Fifteen: Statement of the Dates of Shareholders' General Assembly Meetings held during 2023 and the Names of Board Members Present at these Meetings:

Sr.	Name	Number of meetings (1)
		Ordinary General Assembly Meeting 22/06/2023
1	Abdullah Muhammad Al-Nasser	✓
2	Fahad Muhammad Al Nasser	✓
3	Bandar Suleiman Al-Behairi	✓
4	Asmaa Talal Hamdan	✓
5	Yasser Hamid Al-Qahtani	✓
6	Saad Ajlan Al-Ajlan	✓

Sixteen: Number of Company Requests for the Shareholders Register, along with the Dates of these Requests and their Reasons:

Number of Company Requests for the Shareholders' Register	Request Date	Request Reasons
1	22/06/2023	General Assembly
2	26/10/2023	Other
3	26/10/2023	Company Procedures

Seventeen: Description of the Company's Important Plans and Decisions (including Structural Changes, Business Expansions or Ceasing Operations) and Future Business



Eighteen: Future Expectations of the Company's Business:

Expansion of operations, increasing the Company's market share (both vertically and horizontally expansion), as well as the Company's acquisition of compatible opportunities to acquire other integrated companies.

Nineteen: Approvals by the Board of Directors:

The Board of Directors hereby approves the following:

- The Board acknowledges that the accounting records have been prepared correctly.
- The Board acknowledges that the internal control system has been established on sound principles and effectively implemented.
- There is no significant doubt about the Company's ability to continue its operations.
- The Board acknowledges that none of its members are engaged in any competing business with the Company or any of its branches of activity that any member of the Board currently or previously engaged in.

Twenty: Information relating to any business or contracts to which the company is a party, in which or in which there was an interest for one of the company's board of directors, senior executives or any person related to any of them:

The summaries of transactions by the Board of Directors for the year 2023 were as follows:

Name of related entity	Nature of the relationship	Nature of the transaction	Year ended 31 December 2023
Desert Jal Company for Agricultural Production	Associate	Sales/Expenses Paid on behalf	1,028,388
Abdullah Mohammed Albarjas Alnaser	Contributor/Employee	/Expenses paid on behalf	1,098,179

A) Amounts due from related parties:

	December 31, 2023 SAR	December 31, 2022 SAR
Desert Jal Company for Agricultural Production	693,815	679,228

B) Amounts due to related parties:

	December 31, 2023	December 31, 2022
Abdullah Mohammed Al , Nasser	29,831	-

Twenty-two: Investments or reserves established for the benefit of the Company's employees:

There are no investments or reserves established for the benefit of the Company's employees.

Twenty-three: Share ownership percentage:

Shareholders	Position	Percentage of Shares Owned on the Last Trading Day
Fahad Muhammad Barjas Al Nasser	Chairman of Board of Directors	10.00 %
Abdullah Muhammad Barjas Al Nasser	Senior Executives	10.36 %
Saad Ajlan Ibrahim Al-Ajlan	Members of the Board of Directors	0.007 %

Financial Report

First: Description of the Company's Main Activities:

1) Description of the Company's primary activities and their impact on the Company's business volume and contribution to the results are as follows:

Description of the Activity	Net Profits from the Activity	Percentage
Fertilizer Sector	(2,753,437)	- % 9.39
Detergent Sector	32,067,792	% 109.39
Total	29,314,354	

Secondly: Summary of the Company's Financial Results for the Period from 2020 to 2023:

A) Statement of the Company's Revenues and Profits:

Statement	2023	2022	2021	2020	2019
Activity revenue	198,842,806	182,387,099	170,375,210	180,426,757	155,005,749
Activity costs	(130,076,247)	(135,175,602)	(123,486,345)	(123,356,048)	(17,375,883)
Total profit of the activity	68,766,559	47,211,497	46,888,865	57,070,709	47,629,866
Administrative, general, marketing and financing expenses	(39,085,840)	(33,337,046)	(30,573,352)	(3,8585,923)	(33,772,801)
Other income and expenses - net	2,401,300	2,188,112	2,095,363	(1,218,262)	(1,358,242)
Zakat	(1,734,307)	(2,139,180)	(2,281,594)	(1,764,520)	(1,637,193)
Net profit from ongoing operations after zakat	30,347,712	13,923,383	16,129,282	15,502,004	10,861,630
Net profit from non-continuous operations after zakat	-	-	-	-	-
Group Net profit for the year	30,347,712	13,923,383	16,129,282	15,502,004	10,861,630
Profit attributable to shareholders of the parent company	27,580,047	10,802,646	14,733,271	17,382,372	10,323,352
Profit attributable to non-controlling interests	2,767,665	3,120,737	1,396,011	(1,880,368)	538,278

B) Assets, Liabilities and Shareholders' Equity:

Statement	2023	2022	2021	2020	2019
Current assets	91,815,275	94,082,527	101,837,264	91,785,073	84,623,310
Current liabilities	42,112,580	41,234,260	38,899,095	36,259,653	28,479,837
Working Capital	49,702,695	52,848,267	62,938,169	55,525,420	56,143,473
Fixed assets	32,802,963	27,543,849	20,981,802	22,114,746	25,266,634
Total Assets	124,618,238	121,626,376	122,819,066	113,899,819	109,889,944
Current liabilities	42,112,580	41,234,260	38,899,095	36,259,653	28,479,837
Long term loans	-	-	-	-	-
Other liabilities	17,006,448	14,272,535	10,878,957	11,031,553	7,608,627
Total Liabilities	59,119,028	55,506,795	49,778,052	47,291,206	36,088,464
Paid-up capital	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Reserves, retained earnings and unrealized profits	15,499,210	16,119,581	14,260,076	9,193,684	14,495,506
Total Shareholders' Equity	65,499,210	66,119,581	64,260,076	59,193,684	64,495,506
Non-controlling interests	-	-	8,780,938	7,414,929	9,305,974
Total liabilities and equity	124,618,238	121,626,376	122,819,066	113,899,819	109,889,944

C) Cash Flows:

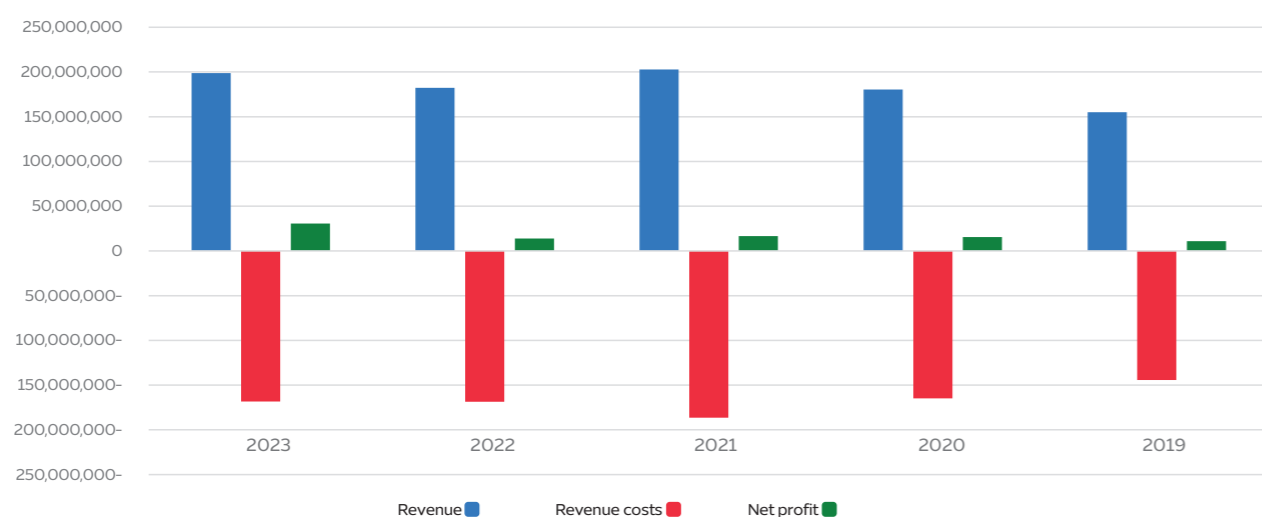
Statement	Fiscal year ended December 31	
	2023	2022
Cash received from operating activities	48,619,491	9,208,659
Cash used in investment activities	(2,636,999)	(1,128,114)
Cash used in financing activities	(31,461,635)	(9,495,292)
Increase (decrease) in cash balances	14,520,857	(1,414,747)
Cash balances at the beginning of the year	6,332,443	7,747,190
Year-end cash balances	20,853,300	6,332,443

Thirdly: Clarification of any significant differences in operating results from the previous year or any expectations announced by the Company.

Statement	2023	2022	Change	Change Percentage
Sales/Revenue	198,842,806	182,387,099	16,455,707	9.02%
Cost of sales/revenue	(130,076,247)	(135,175,602)	5,099,355	-3.77%
Gross profit	68,766,559	47,211,497	21,555,062	45.66%
Operating expenses - other	(40,210,488)	(34,998,456)	(5,212,032)	14.89%
Operating profit (loss).	28,556,071	12,213,041	16,343,030	133.82%

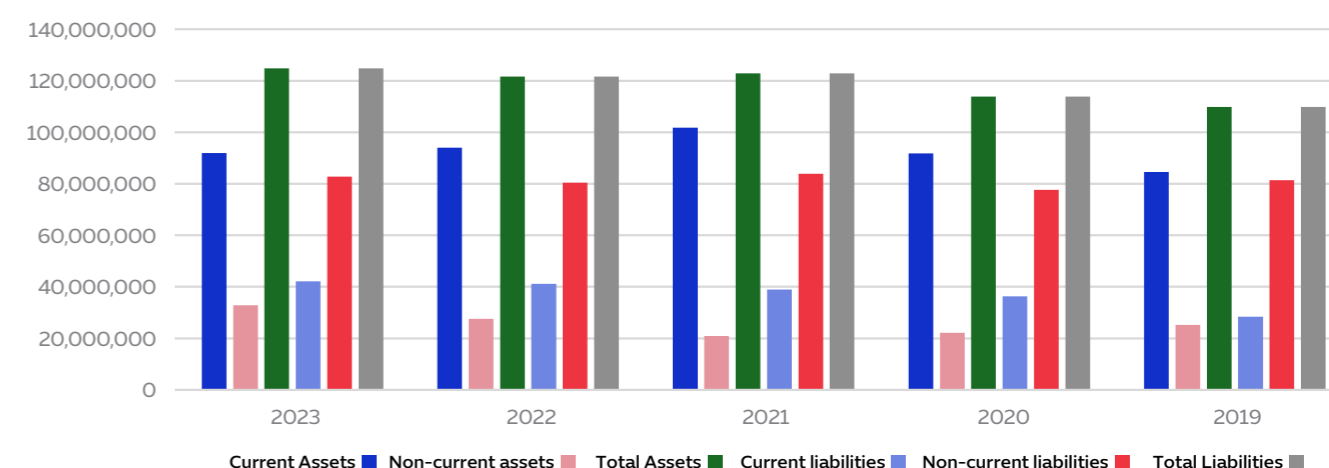
Business results for the last five years:

(Thousands of riyals)	2023	2022	2021	2020	2019
Revenue	198,842,806	182,387,099	202,877,077	180,426,757	155,005,749
Revenue costs	(168,495,094)	(168,463,716)	(186,303,215)	(164,924,753)	(144,144,119)
Net profit	30,347,712	13,923,383	16,573,862	15,502,004	10,861,630



Assets and liabilities:

(Thousands of riyals)	2023	2022	2021	2020	2019
Current Assets	91,815,275	94,082,527	101,837,264	91,785,073	84,623,310
Non-current assets	32,802,963	27,543,849	20,981,802	22,114,746	25,266,634
Total Assets	124,618,238	121,626,376	122,819,066	113,899,819	109,889,944
Current liabilities	42,112,580	41,234,260	38,899,095	36,259,653	28,479,837
Non-current liabilities	82,505,658	80,392,116	83,919,971	77,640,166	81,410,107
Total Liabilities	124,618,238	121,626,376	122,819,066	113,899,819	109,889,944



Statement of the value of regular payments made and due for payment to settle any Zakat, taxes, fees or other obligations by the end of the fiscal year, along with a brief description and explanation of the reasons.

Statement	2023		Brief Description	Statement of Reasons
	Paid	Due by the End of the Annual Financial Period and not Yet Paid		
Zakat	1,859,735	1,808,257	Due in 2023	It is calculated at the close of the annual budget and paid in the subsequent period.
General Organization for Social Insurance	1,705,857	160,550	Due in December 2023	It is calculated at the end of the month and paid in the subsequent period.
Visa and passport costs	10,000	-	Issuing work visas for 5 workers	-
Employment Office Fees	31,500	-	Labor card renewal fees	There are no due expenses, payment is made upon renewal directly.
Value Added Tax (VAT)	19,056,660	812,545	Due in December 2023	It is calculated at the end of the month and paid in the subsequent period.

Loans Costs:

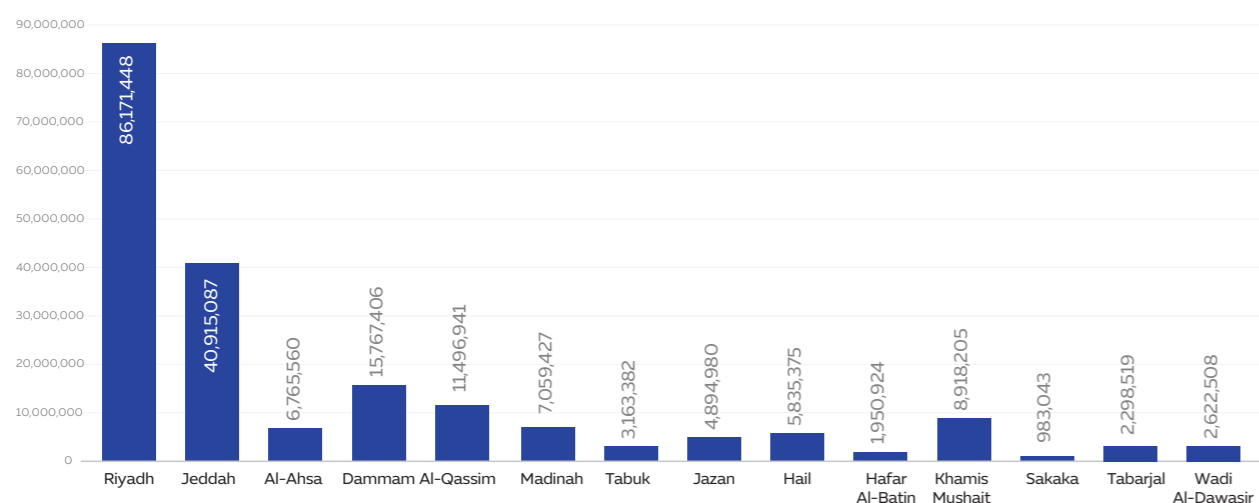
Sr.	Name of the Loan Provider	Credit Limit	Amount Due at the End of the Year
(1)	Alinma Bank	50,000,000	15,304,109
(2)	Al-Rajhi Bank	25,000,000	3,194,621

"The loans are commercial facilities with a maximum limit of 75 million Saudi riyals for the total loans. The outstanding amount utilized by the end of the year amounted to 18,450,837 Saudi riyals, with financing costs of 1,506,165 Saudi riyals during the year 2023."

Geographical analysis of the revenues of the company and its subsidiaries:

Sales	2023	Sales	2023
Al-Ahsa	6,765,560	Jeddah	40,915,087
Dammam	15,767,406	Hail	5,835,375
Riyadh	86,171,448	Hafar Al-Batin	1,950,924
Al-Qassim	11,496,941	Khamis Mushait	8,918,205
Madinah	7,059,427	Sakaka	983,043
Tabuk	3,163,382	Tabarjal	2,298,519
Jazan	4,894,980	Wadi Al-Dawasir	2,622,508

Net sales 2023 **198,842,806**



The net annual profits of the Company are distributed as follows:

Total Amount Distributed	Number of shares entitled to dividends	Dividend per share	due date
5,000,000	5,000,000	1.00	3/4/2023
12,500,000	50,000,000	0.25	6/9/2023
12,500,000	50,000,000	0.25	16/11/2023

Clarification of any difference from the accounting standards approved by the Saudi Organization for Accountants:

There is no difference from the accounting standards approved by the Saudi Organization for Accountants

A statement of any arrangements or agreement whereby one of the Company's shareholders waives any rights to profits:

There is no arrangement under which one of the Company's shareholders waives any rights to profits.

Fourth: Dividend Distribution Policy:

Article One: Preamble, Definitions and Objectives:

1. Mobi Industry's «Dividend Policy» has been prepared in the interests of shareholders and the company.
2. The policy aims to regulate the distribution of dividends to the shareholders of the company, and thus the «dividend policy» was developed.

Article Two: General Policy for Dividend Distribution:

1. The Company may distribute distributable dividends at any time interim or annual in accordance with the financial statements paid and examined in accordance with Article III of this Policy.
2. The Board of Directors shall implement the resolution of the General Assembly and based on the authorization of the General Assembly regarding the distribution of dividends to the registered shareholders within (15) working days from the date of maturity of such dividends specified in the resolution of the General Assembly, or in the resolution of the Board of Directors to distribute dividends in an interim manner.
3. The Ordinary General Assembly may decide to form or cancel other reserves, to the extent that it is in the interest of the Company or ensures the distribution of fixed profits as much as possible to the shareholders.

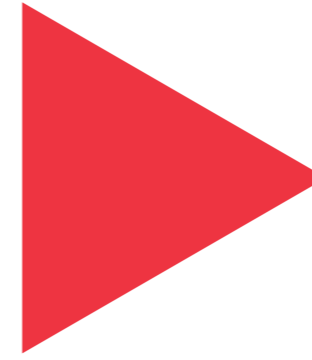
Article Two: General Policy for Dividend Distribution:

The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis in accordance with the Company's Articles of Association, after fulfilling the following requirements:

1. The Ordinary General Assembly shall authorize the Board to distribute interim dividends by virtue of a resolution renewed annually.
2. The company should be profitable and regular.
3. Have reasonable liquidity and can reasonably anticipate the level of their profits.
4. The company shall have distributable profits in accordance with the last audited or audited financial statements, sufficient to cover the profits proposed for distribution, after deducting what has been distributed and capitalized from those profits after the date of these financial statements.

Article Four: Obligations of the Board of Directors:

1. The distribution of dividends shall be credited to the account of the retained profits accumulated from previous years or the distributable reserves consisting of profits or both, and the company shall take into account the sequence and regularity in the manner and proportions of the distribution of profits according to the capabilities and liquidity available to the company, and the Board of Directors shall disclose and announce the regular periodic dividend rates that are decided to be distributed to shareholders on time.
2. The company is committed to disclose to the Authority and the public immediately and without delay when making the decision to distribute interim dividends.
3. The Board of Directors shall include in its annual report submitted to the General Assembly of the Company the percentages of profits distributed to shareholders during the various periods of the fiscal year, in addition to the percentage of profits proposed to be distributed at the end of the fiscal year and the total of such profits.



**ANNUAL
REPORT
2023**



Mobi Industry Company (formerly the National Chemical Fertilizers Manufacturing Company) was initially established as a sole proprietorship in 1402 AH (1981 AD).

Kingdom of Saudi Arabia, Riyadh, Second Industrial City

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In conclusion, the Board of Directors extends its gratitude to the shareholders of the Company for their continuous support and the trust they have placed in the Board of Directors.

**Peace, mercy and blessings of God,
Board of Directors**

In case of any differences, the Arabic version is the approved version