

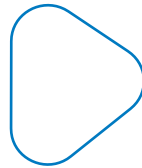


arab national bank

A Saudi joint stock company

Interim Condensed Consolidated Financial Statements

As at and for the period ended March 31, 2026





Ernst & Young Professional Services (Professional LLC)
Paid-up capital: ٥,500,000 (Five million five hundred thousand Saudi Riyal)

Head Office
Financial Boulevard 3126, Al Aqeeq Dist. 6717, Riyadh 13519
KAFD 1.11 B, South Tower, 8th Floor
P.O. Box 2732, Riyadh 11461
Kingdom of Saudi Arabia

C.R. No. 1010383821
Unified No. 7000117205

Tel: +966 11 215 9898
+966 11 273 4740
Fax: +966 11 273 4730
ey.ksa@sa.ey.com
ey.com



Deloitte and Touche & Co.
Chartered Accountants
(Professional Simplified Joint Stock Company)

Paid-up capital ٥,000,000
Metro Boulevard – Al-Aqiq
King Abdullah Financial District
P.O. Box 213 - Riyadh 11411
Saudi Arabia

C.R. No. 1010600030

Tel: +966 11 5089001
www.deloitte.com

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**TO: THE SHAREHOLDERS OF ARAB NATIONAL BANK
(A Saudi Joint Stock Company)**

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of Arab National Bank and its subsidiaries (collectively referred to as “the Group”) as at March 31, 2026, and the related interim consolidated statements of income, comprehensive income, changes in equity and cash flows for the three months period then ended and the explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 – Interim Financial Reporting (“IAS 34”) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

Ernst & Young Professional Services

Fahad M. Al-Toaimi
Certified Public Accountant
License No. 354



Deloitte and Touche & Co.
Chartered Accountants

Tariq Mohammad Alfattani
Certified Public Accountant
License No. 446



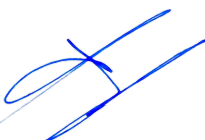
11 Thul-Qi'dah 1447H
(28 April 2026)

Interim consolidated statement of financial position as at

All amounts in thousands of Saudi Riyals unless stated otherwise

	Note	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)-restated
Assets				
Cash and balances with Saudi Central Bank	4	13,723,655	13,167,397	14,900,956
Due from banks and other financial institutions, net	5	1,500,077	2,334,847	7,062,347
Positive fair value of derivatives	11	1,802,592	2,070,228	1,755,608
Investments, net	6 – 21	61,636,562	60,011,931	52,931,145
Loans and advances, net	7	198,638,701	195,299,305	179,056,714
Investments in associates		916,510	908,126	891,876
Other real estate owned, net		228,220	228,220	909,064
Property, equipment and right of use assets, net		3,301,757	3,299,379	3,140,957
Other assets		2,897,228	3,813,756	4,621,739
Assets held for sale		246,188	250,085	-
Total assets		284,891,490	281,383,274	265,270,406
Liabilities and equity				
Liabilities				
Due to banks, Saudi Central Bank and other financial institutions	9	16,663,106	11,948,622	12,682,163
Negative fair value of derivatives	11	1,260,259	1,326,794	1,402,209
Customers' deposits	10	208,020,673	209,286,780	195,618,976
Debt securities in issue	16	456,704	451,962	2,852,256
Other liabilities	21	9,194,037	8,844,755	10,306,400
Liabilities associated with assets held for sale		11,287	11,358	-
Total liabilities		235,606,066	231,870,271	222,862,004
Equity				
Share capital	17.1	20,000,000	20,000,000	20,000,000
Treasury shares	17.4	(290,572)	(316,366)	(98,329)
Statutory reserve		13,175,000	13,175,000	11,890,000
Other reserves		1,117,981	1,411,642	954,007
Retained earnings	21	7,485,177	7,444,734	6,282,419
Equity attributable to shareholders of the Bank		41,487,586	41,715,010	39,028,097
Tier I Sukuk	16	7,767,500	7,767,500	3,350,000
Total equity attributable to equity holders of the Bank		49,255,086	49,482,510	42,378,097
Non-controlling interest		30,338	30,493	30,305
Total equity		49,285,424	49,513,003	42,408,402
Total liabilities and equity		284,891,490	281,383,274	265,270,406

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.



Saad Al-Dughish
Chief Financial Officer



Obaid A. Al-Rasheed
Managing Director



Hesham Al-Jabr
Authorised Board Member

Interim consolidated statement of income

For the three-month periods ended March 31, 2026, and 2025 (Unaudited)

All amounts in thousands of Saudi Riyals unless stated otherwise

	Note	2026	2025 - restated
Special commission income		3,983,248	3,553,607
Special commission expense		1,870,759	1,599,593
Special commission income, net		2,112,489	1,954,014
Fee and commission income		619,096	612,825
Fee and commission expense		378,806	331,902
Fee and commission income, net		240,290	280,923
Exchange income, net		78,129	92,419
Gains on FVSI financial instruments, net		34,431	112,941
Trading income, net		33,783	18,758
Dividend income		82,086	50,325
Gains on non-trading instruments, net		1,931	432
Other operating income		5,628	1,816
Total operating income		2,588,767	2,511,628
Salaries and employee related expenses		513,237	454,628
Premises related expenses		14,722	12,241
Depreciation and amortisation		67,630	61,108
Other general and administrative expenses		266,241	258,446
Total operating expenses before impairment charges		861,830	786,423
Expected credit losses (ECL) and other impairment charges, net	8	135,280	205,363
Total operating expenses		997,110	991,786
Net operating income		1,591,657	1,519,842
Share in earnings of associates, net		8,385	6,055
Net income before Zakat and tax		1,600,042	1,525,897
Zakat	14	103,911	101,736
Tax	14	135,840	124,298
Net (loss)/ income from discontinued operations			
(Loss)/ income for the period from discontinued operations, net of Zakat and tax		(1,243)	4,381
Net income		1,359,048	1,304,244
Attributable to:			
Shareholders of the Bank		1,359,203	1,303,686
Non-controlling interest		(155)	558
Net income		1,359,048	1,304,244
Basic and diluted earnings per share (expressed in SAR)	17.3	0.60	0.65

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.


Saad Al-Dughish
Chief Financial Officer


Obaid A. Al-Rasheed
Managing Director


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Authorised Board Member

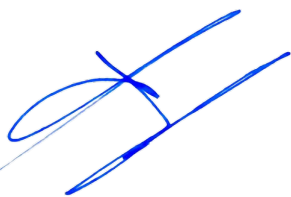
Interim consolidated statement of comprehensive income

For the three-month periods ended March 31, 2026, and 2025 (Unaudited)

All amounts in thousands of Saudi Riyals unless stated otherwise

	Note	2026	2025 - restated
Net income		1,359,048	1,304,244
Other comprehensive (loss)/ income:			
Items that will not be reclassified to interim consolidated statement of income in subsequent periods			
Equity instruments at fair value through other comprehensive income (FVOCI):			
- Net changes in fair value	21	91,021	136,152
Items that may be reclassified to interim consolidated statement of income in subsequent periods			
Debt instruments at FVOCI:			
- Net changes in fair value	21	(365,435)	83,628
- Net amounts transferred to interim consolidated statement of income		(1,931)	(432)
Cash flow hedges:			
- Effective portion of change in the fair value		9,103	12,996
Total other comprehensive (loss)/income		(267,242)	232,344
Total comprehensive income		1,091,806	1,536,588
Attributable to:			
Shareholder of the Bank		1,091,961	1,536,030
Non-controlling interest		(155)	558
Total comprehensive income		1,091,806	1,536,588

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.



Saad Al-Dughish
Chief Financial Officer



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Managing Director



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Authorised Board Member

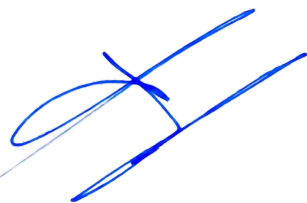
Interim consolidated statement of changes in equity

For the period ended March 31, 2026

All amounts in thousands of Saudi Riyals unless stated otherwise

2026	Note	Attributable to equity holders of the Bank							Non-controlling interests	Total equity
		Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Tier I Sukuk	Total		
Balance as at December 31, 2025		20,000,000	(316,366)	13,175,000	1,411,642	7,444,734	7,767,500	49,482,510	30,493	49,513,003
Net income		-	-	-	-	1,359,203	-	1,359,203	(155)	1,359,048
Changes in equity for the period:										
Net changes in fair values of FVOCI equity instruments		-	-	-	91,021	-	-	91,021	-	91,021
Net changes in fair values of FVOCI debt instruments		-	-	-	(365,435)	-	-	(365,435)	-	(365,435)
Net changes in fair value of cash flow hedges		-	-	-	9,103	-	-	9,103	-	9,103
Net transfers to interim consolidated statement of income		-	-	-	(1,931)	-	-	(1,931)	-	(1,931)
Total comprehensive income		-	-	-	(267,242)	1,359,203	-	1,091,961	(155)	1,091,806
Gain on derecognition of FVOCI equity investments		-	-	-	(15,245)	15,245	-	-	-	-
Employee share plan reserve		-	-	-	(11,174)	(1,640)	-	(12,814)	-	(12,814)
Tier I Sukuk cost	16	-	-	-	-	(167,795)	-	(167,795)	-	(167,795)
Treasury shares	17.4	-	25,794	-	-	-	-	25,794	-	25,794
2025 final dividends	17.2.1	-	-	-	-	(1,164,570)	-	(1,164,570)	-	(1,164,570)
Balance as at March 31, 2026		20,000,000	(290,572)	13,175,000	1,117,981	7,485,177	7,767,500	49,255,086	30,338	49,285,424

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.



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Chief Financial Officer



Obaid A. Al-Rasheed
Managing Director



Hesham Al-Jabr
Authorised Board Member

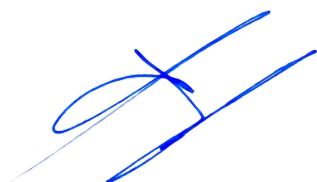
Interim consolidated statement of changes in equity

For the period ended March 31, 2025

All amounts in thousands of Saudi Riyals unless stated otherwise

2025 - restated	Note	Attributable to equity holders of the Bank							Non-Controlling interests	Total equity
		Share capital	Treasury shares	Statutory reserve	Other reserves	Retained earnings	Tier I Sukuk	Total		
Balance as at December 31, 2024 as previously presented		20,000,000	(98,329)	11,890,000	110,945	6,216,685	-	38,119,301	29,747	38,149,048
Restatement	21	-	-	-	604,482	(71,825)	-	532,657	-	532,657
Restated balance as at January 1, 2025		20,000,000	(98,329)	11,890,000	715,427	6,144,860	-	38,651,958	29,747	38,681,705
Net income		-	-	-	-	1,303,686	-	1,303,686	558	1,304,244
Changes in equity for the period:										
Net changes in fair values of FVOCI equity instruments	21	-	-	-	136,152	-	-	136,152	-	136,152
Net changes in fair values of FVOCI debt instruments	21	-	-	-	83,628	-	-	83,628	-	83,628
Net changes in fair value of cash flow hedges		-	-	-	12,996	-	-	12,996	-	12,996
Net transfers to interim consolidated statement of income		-	-	-	(432)	-	-	(432)	-	(432)
Total comprehensive income		-	-	-	232,344	1,303,686	-	1,536,030	558	1,536,588
Employee share plan reserve		-	-	-	6,236	-	-	6,236	-	6,236
Issuance of Tier I Sukuk		-	-	-	-	-	3,350,000	3,350,000	-	3,350,000
2024 final dividends	17.2.2	-	-	-	-	(1,166,127)	-	(1,166,127)	-	(1,166,127)
Balance as at March 31, 2025 - restated		20,000,000	(98,329)	11,890,000	954,007	6,282,419	3,350,000	42,378,097	30,305	42,408,402

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.



Saad Al-Dughish
Chief Financial Officer



Obaid A. Al-Rasheed
Managing Director



Hesham Al-Jabr
Authorised Board Member

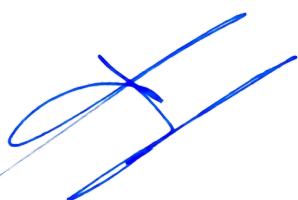
Interim consolidated statement of cash flow

For the three-month periods ended March 31, 2026, and 2025 (Unaudited)

All amounts in thousands of Saudi Riyals unless stated otherwise

	Note	2026	2025 - restated
Operating activities			
Net income before Zakat and tax		1,600,042	1,525,897
Adjustments to reconcile net income to net cash from operating activities:			
Amortisation of discounts on debt instruments, net		(89,093)	(34,897)
Special commission expense on debt securities in issue		4,742	23,386
Gains on non-trading instruments, net		(1,931)	(432)
Gains on FVSI financial instruments, net		(34,431)	(112,941)
Dividend income		(82,086)	(50,325)
Depreciation and amortisation		67,630	66,695
Gains on disposal of property and equipment, net		(2,383)	(477)
Expected credit losses and other impairment charges, net	8	135,280	205,363
Share in earnings of associates, net		(8,385)	(6,055)
Share-based payment expense		12,980	6,236
Net (increase)/ decrease in operating assets:			
Statutory deposit with Saudi Central Bank		(573,790)	(277,343)
Instruments held at FVSI		(241,821)	939,311
Positive fair value of derivatives		267,636	534,988
Loans and advances		(3,486,823)	(9,769,064)
Other assets		906,933	(1,423,987)
Net increase/ (decrease) in operating liabilities:			
Due to banks, Saudi Central Bank and other financial institutions		4,714,484	(1,728,300)
Negative fair value of derivatives		(66,535)	(196,701)
Customers' deposits		(1,266,107)	13,395,258
Other liabilities		151,630	989,580
Zakat and tax paid		-	(98,916)
Net cash from operating activities		2,007,972	3,987,276
Investing activities			
Proceeds from sale and maturities of instruments not held as FVSI		2,437,299	366,425
Purchase of instruments not held as FVSI		(3,949,785)	(903,763)
Dividends received from investments		82,086	50,325
Dividends received from investment in associates		-	3,825
Proceeds from sale of property and equipment		20,881	477
Purchase of property and equipment		(94,078)	(168,449)
Net cash used in investing activities		(1,503,597)	(651,160)
Financing activities			
Dividends paid		(1,164,570)	(1,166,127)
Tier I sukuk issuance		-	3,350,000
Tier I sukuk cost		(167,795)	-
Payment of lease liabilities		(24,346)	(28,492)
Net cash (used in)/ from financing activities		(1,356,711)	2,155,381
Net (decrease)/ increase in cash and cash equivalents		(852,336)	5,491,497
Cash and cash equivalents at the beginning of the period		4,467,708	6,505,335
Cash and cash equivalents at the end of the period	13	3,615,372	11,996,832

The notes to the Interim Condensed Consolidated Financial Statements are an integral part of these statements.



Saad Al-Dughish
Chief Financial Officer



Obaid A. Al-Rasheed
Managing Director



Hesham Al-Jabr
Authorised Board Member

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

1. General

Arab National Bank (a Saudi Joint Stock Company, the "Bank") was formed pursuant to Royal Decree No. M/38 dated Rajab 18,1399H (corresponding to June 13, 1979). The Bank commenced business on February 2, 1980 by taking over the operations of Arab Bank Limited in the Kingdom of Saudi Arabia. The Bank operates under unified No. 7000018007 and Commercial Registration No. 1010027912 dated Rabi Awal 1, 1400H (corresponding to January 19, 1980) through its 117 branches (March 31, 2025: 122 branches), 39 remittance centres (March 31, 2025: 58 remittance centers) in the Kingdom of Saudi Arabia and one branch in the United Kingdom. The address of the Bank's head office is as follows:

Arab National Bank
P.O. Box 56921
Riyadh 11564
Kingdom of Saudi Arabia

The objective of the Bank is to provide a full range of banking services. The Bank also provides its customers non-commission based banking products which are approved and supervised by an independent Shariah Board established by the Bank.

The interim condensed consolidated financial statements comprise the financial statements of the Bank and the following subsidiaries (collectively referred to as "the Group"):

1.1 ANB Capital

A wholly owned subsidiary and a Saudi closed joint stock company registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010239908 issued on Shawwal 26, 1428H (corresponding to November 7, 2007), was established in accordance with Capital Market Authority (CMA) directives to assume the Bank's investment services and asset management activities, including dealing, managing, arranging, advising, custody of securities, dealing as a principal, and providing loans to customers to trade in shares in accordance with Saudi Central Bank (SAMA) requirements. The subsidiary commenced operations on Muharram 3, 1429H (corresponding to January 12, 2008) and subsequently changed its legal structure from a limited liability company to a closed joint stock company on Muharram 19, 1436H (corresponding to November 12, 2014).

1.2 Arabian Heavy Equipment Leasing Company (AHEL)

An 87.5% owned subsidiary incorporated in the Kingdom of Saudi Arabia, as a Saudi closed joint stock company, under Commercial Registration no 1010267489 issued in Riyadh dated Jumada I 15, 1430H (corresponding to May 10, 2009). The Company is engaged in the leasing of heavy equipment and operates in compliance with Sharia's principles.

AHEL is under the sale process and has been classified as non-current assets held for sale and discontinued operations.

1.3 Al-Manzil Al-Mubarak Real Estate Financing Ltd.

A wholly owned Saudi limited liability company, registered in the Kingdom of Saudi Arabia under the commercial registration no. 1010199647 issued in Riyadh dated Jumada I 18, 1425H (corresponding to July 6, 2004). The subsidiary is engaged in the purchase of lands and real estates and invest them through sale or rent in favor of the company, maintenance and management of owners and others' assets as guarantee, sale and purchase of real estates for financing purposes as per SAMA approval No. 361000109161 dated Shaban 10, 1436H.

1.4 ANB Global Markets Limited

The Bank established on Jumada I 3, 1438H (corresponding to January 31, 2017) ANB Global Markets Limited, as a limited liability company registered in the Cayman Islands. The Bank has 100% ownership in the investee. The objective of ANB Global Markets Limited is trading in derivatives and Repo activities on behalf of the Bank.

2. Basis of preparation

The interim condensed consolidated financial statements of the Group as at and for three-months periods ended March 31, 2026 have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting (IAS 34), as endorsed in the Kingdom of Saudi Arabia and other standards and announcements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

These interim condensed consolidated financial statements do not include all information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2025.

These interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (ﷲ) and are rounded off to the nearest thousand, except where indicated otherwise.

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

The preparation of interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

3. Accounting policies and estimates

The material accounting policies, judgements, estimates and assumptions adopted in the preparation of the condensed interim consolidated financial statements are consistent with these followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

3.1 Changes in accounting policies and other standards

The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.1.1 New standards, interpretations and amendments adopted by the Group

The below amendment applies for the first time in 2026, but do not have a significant impact on the interim condensed consolidated financial statements of the Group:

- Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments: under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature.

The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.

- Amendments to IFRS 9 and IFRS 7 contracts referencing nature-dependent electricity: contracts referencing nature-dependent electricity amends IFRS 9 and IFRS 7: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.
- Annual improvements to IFRS – Volume 11: Annual improvements are limited to changes that either clarify the wording in an accounting standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the accounting standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: disclosures and its accompanying guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.

3.1.2 Standards issued but still subject to the endorsement by SOCPA

- IFRS S1 - General requirements for disclosure of sustainability-related financial information: This standard includes the core framework for the disclosure of material information about sustainability-related risks and opportunities across an entity's value chain. Effective date is January 1, 2024 subject to the endorsement by SOCPA, thus not yet adopted by the Group.
- IFRS S2 - Climate-related disclosures: This is the first thematic standard issued that sets out requirements for entities to disclose information about climate-related risks and opportunities. Effective date is January 1, 2024 subject to the endorsement by SOCPA, thus not yet adopted by the Group.

3.1.3 Accounting standards issued but not yet effective

- Amendments to IFRS 10 and IAS 28 Investment in Associates and Joint Ventures - sale or contribution of assets between an investor and its associate or joint Venture, Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full. Effective date deferred indefinitely.
- IFRS 18, Presentation and Disclosure in Financial Statements: IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations it defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. Effective date is January 1, 2027.
- Annual IFRS 19, Subsidiaries without Public Accountability: Disclosures: IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards. Effective date is January 1, 2027.

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

All amounts in thousands of Saudi Riyals unless stated otherwise

4. Cash and balances with Saudi Central Bank

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Cash in hand	1,273,413	1,280,148	1,299,497
Cash held in custody with others	836,287	823,629	517,109
Statutory deposit	11,612,326	11,038,536	9,972,290
Reverse repo with SAMA*	-	24,000	3,109,611
Current account	1,629	1,084	2,449
Total	13,723,655	13,167,397	14,900,956

* Reverse repo with SAMA represents money market placements.

5. Due from banks and other financial institutions, net

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Current accounts	706,486	763,614	538,012
Money market placements	797,557	1,575,233	6,530,154
ECL allowance	(3,966)	(4,000)	(5,819)
Total	1,500,077	2,334,847	7,062,347

Due from banks and other financial institutions' exposures, along with their related ECLs, are classified in Stage 1, with no movements in staging during the periods.

6. Investments, net

6.1 Investment securities are classified as follows:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated
Instruments at amortised cost	40,582,115	42,792,004	38,688,732
Debt instruments at FVOCI	13,807,952	9,915,984	8,242,565
Equity instruments at FVOCI	4,795,001	5,130,571	4,981,324
Instruments at FVSI	2,458,939	2,182,687	1,028,611
ECL allowance	(7,445)	(9,315)	(10,087)
Total	61,636,562	60,011,931	52,931,145

Dividend income recognised from equity investment at FVOCI in the interim consolidated statement of income amounted to ٢٤٦٦٩ thousand for the three months period ended March 31, 2026 (March 31, 2025 - restated: ٢٤١٣٧ thousand).

Investments include ٢٤٦٦٩ million (December 31 2025: ٢٤١٣٧ million, March 31, 2025: nil), which have been pledged under repurchase agreements with other banks and customers.

Total investments include Shariah based investments amounting to ٢٤٦٦٩ billion (December 31, 2025: ٢٤١٣٧ billion; March 31, 2025: ٢٤١٣٧ billion).

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6.2 Investments by type of securities:

	Domestic			International			Total		
	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated
Amortized cost									
Fixed rate debt securities	39,176,675	39,374,449	35,277,326	46,491	45,805	46,373	39,223,166	39,420,254	35,323,699
Floating rate debt securities	1,358,949	3,371,750	3,365,033	-	-	-	1,358,949	3,371,750	3,365,033
ECL allowance	(6,603)	(8,333)	(9,249)	(842)	(982)	(838)	(7,445)	(9,315)	(10,087)
FVOCI									
Fixed rate debt securities	7,797,364	3,933,432	2,423,915	5,725,125	5,769,441	5,600,649	13,522,489	9,702,873	8,024,564
Floating rate debt securities	285,463	213,111	218,001	-	-	-	285,463	213,111	218,001
Equities	3,802,664	4,030,631	4,163,355	992,337	1,099,936	817,969	4,795,001	5,130,567	4,981,324
FVSI									
Equities and funds	1,501,642	1,243,024	818,453	957,297	939,667	210,158	2,458,939	2,182,691	1,028,611
Total	53,916,154	52,158,064	46,256,834	7,720,408	7,853,867	6,674,311	61,636,562	60,011,931	52,931,145

6.3 Staging details by class of investments:

6.3.1 The following table further explains changes in gross carrying amount of debt investments at amortised cost:

Debt instruments carried at amortised cost	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	42,792,004	-	-	42,792,004
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	(2,209,889)	-	-	(2,209,889)
Closing balance as at March 31	40,582,115	-	-	40,582,115

Debt instruments carried at amortised cost	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	38,685,327	-	-	38,685,327
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the year	4,106,677	-	-	4,106,677
Closing balance as at December 31	42,792,004	-	-	42,792,004

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Debt instruments carried at amortised cost	March 31, 2025 (Unaudited) - restated			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	38,685,327	-	-	38,685,327
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	3,405	-	-	3,405
Closing balance as at March 31	38,688,732	-	-	38,688,732

6.3.2 The following table further explains changes in gross carrying amount of debt investments at FVOCI:

Debt instruments carried at FVOCI	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	9,915,984	-	-	9,915,984
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	3,891,968	-	-	3,891,968
Write-offs	-	-	-	-
Closing balance as at March 31	13,807,952	-	-	13,807,952

Debt instruments carried at FVOCI	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	7,868,485	-	-	7,868,485
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the year	2,047,499	-	-	2,047,499
Write-offs	-	-	-	-
Closing balance as at December 31	9,915,984	-	-	9,915,984

Debt instruments carried at FVOCI	March 31, 2025 (Unaudited) - restated			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	7,868,485	-	-	7,868,485
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	374,080	-	-	374,080
Write-offs	-	-	-	-
Closing balance as at March 31	8,242,565	-	-	8,242,565

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6.3.3 The analysis of changes in ECL allowance for debt instruments carried at amortised cost:

Debt instruments carried at amortised cost	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	9,315	-	-	9,315
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	(1,870)	-	-	(1,870)
Write-offs	-	-	-	-
Closing balance as at March 31	7,445	-	-	7,445

Debt instruments carried at amortised cost	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	11,174	-	-	11,174
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the year	(1,859)	-	-	(1,859)
Write-offs	-	-	-	-
Closing balance as at December 31	9,315	-	-	9,315

Debt instruments carried at amortised cost	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	11,174	-	-	11,174
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	(1,087)	-	-	(1,087)
Write-offs	-	-	-	-
Closing balance as at March 31	10,087	-	-	10,087

6.3.4 The analysis of changes in ECL allowance for debt instruments carried at FVOCI:

Debt instruments carried at FVOCI	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1	47,679	-	-	47,679
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	(10,243)	-	-	(10,243)
Write-offs	-	-	-	-
Closing balance as at March 31	37,436	-	-	37,436

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Debt instruments carried at FVOCI	December 31, 2025 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1	40,899	-	-	40,899
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the year	6,780	-	-	6,780
Write-offs	-	-	-	-
Closing balance as at December 31	47,679	-	-	47,679

Debt instruments carried at FVOCI	March 31, 2025 (Unaudited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1	40,899	-	-	40,899
Transfers to stage 1	-	-	-	-
Transfers to stage 2	-	-	-	-
Transfers to stage 3	-	-	-	-
Net change for the period	(1,838)	-	-	(1,838)
Write-offs	-	-	-	-
Closing balance as at March 31	39,061	-	-	39,061

6.4 The analysis of investments by counter-party is as follows:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated
Government and quasi government	48,078,093	45,607,553	40,715,056
Banks and other financial institutions	6,883,779	7,019,838	5,324,290
Corporate	6,674,690	7,384,540	6,891,799
Total	61,636,562	60,011,931	52,931,145

7. Loans and advances, net

7.1 Loans and advances held at amortised cost comprise of the following:

March 31, 2026 (Unaudited)	Corporate Banking	Retail Banking	Total
Performing loans and advances	147,559,638	52,484,546	200,044,184
Non-performing loans and advances	1,785,030	112,087	1,897,117
Total loans and advances	149,344,668	52,596,633	201,941,301
ECL allowance	(2,599,042)	(703,558)	(3,302,600)
Loans and advances, net	146,745,626	51,893,075	198,638,701

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December 31, 2025 (Audited)	Corporate Banking	Retail Banking	Total
Performing loans and advances	145,687,375	50,891,780	196,579,155
Non-performing loans and advances	1,762,761	100,884	1,863,645
Total loans and advances	147,450,136	50,992,664	198,442,800
ECL allowance	(2,428,718)	(714,777)	(3,143,495)
Loans and advances, net	145,021,418	50,277,887	195,299,305

March 31, 2025 (Unaudited)	Corporate Banking	Retail Banking	Total
Performing loans and advances	133,713,867	46,117,828	179,831,695
Non-performing loans and advances	2,351,140	95,066	2,446,206
Total loans and advances	136,065,007	46,212,894	182,277,901
ECL allowance	(2,556,953)	(664,234)	(3,221,187)
Loans and advances, net	133,508,054	45,548,660	179,056,714

Net loans and advances include Shariah based amounting to ﷲ 171.6 billion (December 31, 2025: ﷲ 167.9 billion; March 31, 2025: ﷲ 147.9 billion).

7.2 The following table further explains changes in gross carrying amount:

Total loans and advances	March 31, 2026 (Unaudited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1, 2026	183,847,930	12,656,984	1,937,886	198,442,800
Transfers to stage 1	675,999	(673,973)	(2,026)	-
Transfers to stage 2	(3,262,072)	3,318,187	(56,115)	-
Transfers to stage 3	(13,843)	(78,641)	92,484	-
Net change for the period	4,823,197	(1,319,619)	89,643	3,593,221
Write-offs	-	-	(94,720)	(94,720)
Closing balance as at March 31, 2026	186,071,211	13,902,938	1,967,152	201,941,301

Total loans and advances	December 31, 2025 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1, 2025	158,186,016	12,252,942	2,124,600	172,563,558
Transfers to stage 1	2,532,530	(2,513,260)	(19,270)	-
Transfers to stage 2	(4,167,540)	4,215,901	(48,361)	-
Transfers to stage 3	(124,693)	(170,616)	295,309	-
Net change for the year	27,421,617	(1,127,983)	405,931	26,699,565
Write-offs	-	-	(820,323)	(820,323)
Closing balance as at December 31, 2025	183,847,930	12,656,984	1,937,886	198,442,800

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Total loans and advances	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	158,186,016	12,252,942	2,124,600	172,563,558
Transfers to stage 1	1,501,347	(1,499,764)	(1,583)	-
Transfers to stage 2	(3,269,067)	3,276,007	(6,940)	-
Transfers to stage 3	(51,589)	(484,549)	536,138	-
Net change for the period	10,527,284	(684,685)	(28,243)	9,814,356
Write-offs	-	-	(100,013)	(100,013)
Closing balance as at March 31, 2025	166,893,991	12,859,951	2,523,959	182,277,901

Corporate Banking	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2026	138,008,774	7,648,242	1,793,120	147,450,136
Transfers to stage 1	132,622	(132,622)	-	-
Transfers to stage 2	(1,645,802)	1,692,735	(46,933)	-
Transfers to stage 3	(5,083)	(24,213)	29,296	-
Net change for the period	2,565,971	(710,065)	64,939	1,920,845
Write-offs	-	-	(26,313)	(26,313)
Closing balance as at March 31, 2026	139,056,482	8,474,077	1,814,109	149,344,668

Corporate Banking	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	117,129,774	8,667,073	1,960,779	127,757,626
Transfers to stage 1	1,765,547	(1,765,547)	-	-
Transfers to stage 2	(1,734,402)	1,759,583	(25,181)	-
Transfers to stage 3	(71,970)	(121,432)	193,402	-
Net change for the year	20,919,825	(891,435)	249,139	20,277,529
Write-offs	-	-	(585,019)	(585,019)
Closing balance as at December 31, 2025	138,008,774	7,648,242	1,793,120	147,450,136

Corporate Banking	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	117,129,774	8,667,073	1,960,779	127,757,626
Transfers to stage 1	893,688	(893,688)	-	-
Transfers to stage 2	(1,719,502)	1,719,502	-	-
Transfers to stage 3	(51,589)	(440,488)	492,077	-
Net change for the period	8,711,757	(326,135)	(75,113)	8,310,509
Write-offs	-	-	(3,128)	(3,128)
Closing balance as at March 31, 2025	124,964,128	8,726,264	2,374,615	136,065,007

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Retail Banking	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2026	45,839,156	5,008,742	144,766	50,992,664
Transfers to stage 1	543,377	(541,351)	(2,026)	-
Transfers to stage 2	(1,616,270)	1,625,452	(9,182)	-
Transfers to stage 3	(8,760)	(54,428)	63,188	-
Net change for the period	2,257,226	(609,554)	24,704	1,672,376
Write-offs	-	-	(68,407)	(68,407)
Closing balance as at March 31, 2026	47,014,729	5,428,861	153,043	52,596,633

Retail Banking	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	41,056,242	3,585,869	163,821	44,805,932
Transfers to stage 1	766,983	(747,713)	(19,270)	-
Transfers to stage 2	(2,433,138)	2,456,318	(23,180)	-
Transfers to stage 3	(52,723)	(49,184)	101,907	-
Net change for the year	6,501,792	(236,548)	156,792	6,422,036
Write-offs	-	-	(235,304)	(235,304)
Closing balance as at December 31, 2025	45,839,156	5,008,742	144,766	50,992,664

Retail Banking	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	41,056,242	3,585,869	163,821	44,805,932
Transfers to stage 1	607,659	(606,076)	(1,583)	-
Transfers to stage 2	(1,549,565)	1,556,505	(6,940)	-
Transfers to stage 3	-	(44,061)	44,061	-
Net change for the period	1,815,527	(358,550)	46,870	1,503,847
Write-offs	-	-	(96,885)	(96,885)
Closing balance as at March 31, 2025	41,929,863	4,133,687	149,344	46,212,894

7.3 The movement in the expected credit losses of loans and advances is as follows:

March 31, 2026 (Unaudited)	Corporate Banking	Retail Banking	Total
Opening balance as at January 1	2,428,718	714,777	3,143,495
Net change for the period	196,637	57,188	253,825
Written-off against allowance	(26,313)	(68,407)	(94,720)
Closing balance as at March 31	2,599,042	703,558	3,302,600

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December 31, 2025 (Audited)	Corporate Banking	Retail Banking	Total
Opening balance as at January 1	2,400,863	668,034	3,068,897
Net change for the	612,874	282,047	894,921
Written-off against allowance	(585,019)	(235,304)	(820,323)
Closing balance as at December 31	2,428,718	714,777	3,143,495

March 31, 2025 (Unaudited)	Corporate Banking	Retail Banking	Total
Opening balance as at January 1	2,400,863	668,034	3,068,897
Net change for the period	159,218	93,085	252,303
Written-off against allowance	(3,128)	(96,885)	(100,013)
Closing balance as at March 31	2,556,953	664,234	3,221,187

The net impairment charge for expected credit losses for the period ended March 31, 2026 amounted to ﷲ 222,951 thousand (December 31, 2025: ﷲ 715,230 thousand; March 31, 2025: ﷲ 214,574 thousand), The bad debts directly written-off to interim consolidated statement of income amounting to ﷲ 1,656 thousand (December 31, 2025: ﷲ 8,670 thousand; March 31, 2025: ﷲ 1,732 thousand) and net of recoveries and others amounting to ﷲ 32,530 thousand (December 31, 2025: ﷲ 188,361 thousand; March 31, 2025: ﷲ 39,461 thousand).

7.4 An analysis of changes in the ECL allowance as follows:

Total loans and advances	March 31, 2026 (Unaudited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1, 2026	1,132,688	831,569	1,179,238	3,143,495
Transfers to stage 1	15,401	(13,640)	(1,761)	-
Transfers to stage 2	(38,137)	86,366	(48,229)	-
Transfers to stage 3	(75)	(5,767)	5,842	-
Net charge for the period	(138,218)	152,260	239,783	253,825
Write-offs	-	-	(94,720)	(94,720)
Closing balance as at March 31, 2026	971,659	1,050,788	1,280,153	3,302,600

Total loans and advances	December 31, 2025 (Audited)			Total
	Stage 1	Stage 2	Stage 3	
Opening balance as at January 1, 2025	875,672	717,419	1,475,806	3,068,897
Transfers to stage 1	79,307	(68,103)	(11,204)	-
Transfers to stage 2	(57,625)	98,256	(40,631)	-
Transfers to stage 3	(14,642)	(10,371)	25,013	-
Net charge for the year	249,976	94,368	550,577	894,921
Write-offs	-	-	(820,323)	(820,323)
Closing balance as at December 31, 2025	1,132,688	831,569	1,179,238	3,143,495

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Total loans and advances	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	875,672	717,419	1,475,806	3,068,897
Transfers to stage 1	47,870	(46,742)	(1,128)	-
Transfers to stage 2	(33,881)	39,003	(5,122)	-
Transfers to stage 3	(13,486)	(194,128)	207,614	-
Net charge for the period	77,808	117,756	56,739	252,303
Write-offs	-	-	(100,013)	(100,013)
Closing balance as at March 31, 2025	953,983	633,308	1,633,896	3,221,187

Corporate Banking	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2026	778,232	570,561	1,079,925	2,428,718
Transfers to stage 1	1,334	(1,334)	-	-
Transfers to stage 2	(25,795)	69,822	(44,027)	-
Transfers to stage 3	(75)	(724)	799	-
Net charge for the period	(130,336)	161,472	165,501	196,637
Write-offs	-	-	(26,313)	(26,313)
Closing balance as at March 31, 2026	623,360	799,797	1,175,885	2,599,042

Corporate Banking	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	542,417	515,039	1,343,407	2,400,863
Transfers to stage 1	27,273	(27,273)	-	-
Transfers to stage 2	(16,503)	39,315	(22,812)	-
Transfers to stage 3	(13,720)	(2,827)	16,547	-
Net charge for the year	238,765	46,307	327,802	612,874
Write-offs	-	-	(585,019)	(585,019)
Closing balance as at December 31, 2025	778,232	570,561	1,079,925	2,428,718

Corporate Banking	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	542,417	515,039	1,343,407	2,400,863
Transfers to stage 1	23,779	(23,779)	-	-
Transfers to stage 2	(11,813)	11,813	-	-
Transfers to stage 3	(13,486)	(188,374)	201,860	-
Net charge for the period	96,819	89,001	(26,602)	159,218
Write-offs	-	-	(3,128)	(3,128)
Closing balance as at March 31, 2025	637,716	403,700	1,515,537	2,556,953

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Retail Banking	March 31, 2026 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2026	354,456	261,008	99,313	714,777
Transfers to stage 1	14,067	(12,306)	(1,761)	-
Transfers to stage 2	(12,342)	16,544	(4,202)	-
Transfers to stage 3	-	(5,043)	5,043	-
Net charge for the period	(7,882)	(9,212)	74,282	57,188
Write-offs	-	-	(68,407)	(68,407)
Closing balance as at March 31, 2026	348,299	250,991	104,268	703,558

Retail Banking	December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	333,255	202,380	132,399	668,034
Transfers to stage 1	52,034	(40,830)	(11,204)	-
Transfers to stage 2	(41,122)	58,941	(17,819)	-
Transfers to stage 3	(922)	(7,544)	8,466	-
Net charge for the year	11,211	48,061	222,775	282,047
Write-offs	-	-	(235,304)	(235,304)
Closing balance as at December 31, 2025	354,456	261,008	99,313	714,777

Retail Banking	March 31, 2025 (Unaudited)			
	Stage 1	Stage 2	Stage 3	Total
Opening balance as at January 1, 2025	333,255	202,380	132,399	668,034
Transfers to stage 1	24,091	(22,963)	(1,128)	-
Transfers to stage 2	(22,068)	27,190	(5,122)	-
Transfers to stage 3	-	(5,754)	5,754	-
Net charge for the period	(19,011)	28,755	83,341	93,085
Write-offs	-	-	(96,885)	(96,885)
Closing balance as at March 31, 2025	316,267	229,608	118,359	664,234

7.5 Concentration for loans and advances, net is as follow:

7.5.1 Loans by customer type:

March 31, 2026 (Unaudited)	Retail	MSMEs *	Other corporate	Total
Performing loans and advances	52,484,546	32,813,919	114,745,719	200,044,184
Non-performing loans and advances	112,087	523,424	1,261,606	1,897,117
Total loans and advances	52,596,633	33,337,343	116,007,325	201,941,301
ECL allowance	(703,558)	(713,595)	(1,885,447)	(3,302,600)
Loans and advances, net	51,893,075	32,623,748	114,121,878	198,638,701

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December 31, 2025 (Audited)	Retail	MSMEs *	Other corporate	Total
Performing loans and advances	50,891,780	31,753,147	113,934,228	196,579,155
Non-performing loans and advances	100,884	529,150	1,233,611	1,863,645
Total loans and advances	50,992,664	32,282,297	115,167,839	198,442,800
ECL allowance	(714,777)	(709,883)	(1,718,835)	(3,143,495)
Loans and advances, net	50,277,887	31,572,414	113,449,004	195,299,305

March 31, 2025 (Unaudited)	Retail	MSMEs *	Other corporate	Total
Performing loans and advances	46,117,828	29,752,206	103,961,661	179,831,695
Non-performing loans and advances	95,066	713,184	1,637,956	2,446,206
Total loans and advances	46,212,894	30,465,390	105,599,617	182,277,901
ECL allowance	(664,234)	(774,539)	(1,782,414)	(3,221,187)
Loans and advances, net	45,548,660	29,690,851	103,817,203	179,056,714

* Micro, Small, and Medium Enterprises (MSMEs).

7.5.2 Retail loans by product type:

March 31, 2026 (Unaudited)	Credit card	Auto lease	Housing	Personal loans	Total
Performing loans and advances	1,398,819	2,070,217	28,125,747	20,889,763	52,484,546
Non-performing loans and advances	22,180	3,956	52,348	33,603	112,087
Total loans and advances	1,420,999	2,074,173	28,178,095	20,923,366	52,596,633
ECL allowance	(114,872)	(82,831)	(89,074)	(416,781)	(703,558)
Loans and advances, net	1,306,127	1,991,342	28,089,021	20,506,585	51,893,075

December 31, 2025 (Audited)	Credit card	Auto lease	Housing	Personal loans	Total
Performing loans and advances	1,411,904	1,955,452	27,431,216	20,093,208	50,891,780
Non-performing loans and advances	13,489	5,599	46,966	34,830	100,884
Total loans and advances	1,425,393	1,961,051	27,478,182	20,128,038	50,992,664
ECL allowance	(112,357)	(76,109)	(95,819)	(430,492)	(714,777)
Loans and advances, net	1,313,036	1,884,942	27,382,363	19,697,546	50,277,887

March 31, 2025 (Unaudited)	Credit card	Auto lease	Housing	Personal loans	Total
Performing loans and advances	1,183,660	1,580,907	24,666,882	18,686,379	46,117,828
Non-performing loans and advances	20,401	3,212	37,357	34,096	95,066
Total loans and advances	1,204,061	1,584,119	24,704,239	18,720,475	46,212,894
ECL allowance	(135,831)	(69,511)	(85,654)	(373,238)	(664,234)
Loans and advances, net	1,068,230	1,514,608	24,618,585	18,347,237	45,548,660

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8. Expected credit losses (ECL) and other impairment charges, net

Expected credit losses charge for the periods ended as reflected in the interim consolidated statement of income are detailed as follows:

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
ECL allowance charges for loans and advances, net	222,951	214,574
Other ECL allowance reversal, net	(12,146)	(1,647)
Reversal of provisions for credit-related commitments and contingencies, net	(75,525)	(7,564)
Total	135,280	205,363

9. Due to banks, Saudi Central Bank and other financial institutions

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Current accounts	63,286	112,621	86,070
Money market deposits	11,969,567	7,090,386	3,315,561
Deposits from SAMA	4,630,253	4,745,615	9,280,532
Total	16,663,106	11,948,622	12,682,163

10. Customers' deposits

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Demand	99,634,456	96,784,498	100,206,564
Time	103,148,467	106,261,549	88,635,414
Saving	693,348	606,115	540,521
Other	4,544,402	5,634,618	6,236,477
Total	208,020,673	209,286,780	195,618,976

Customers' deposits include Shariah based deposits amounting to ﷲ 178.4 billion (December 31, 2025: ﷲ 178.5 billion; March 31, 2025: ﷲ 142.3 billion).

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11. Derivative financial instruments

The table below sets out the positive and negative fair values of derivative financial instruments, together with their notional amounts, analysed by their term to maturity. The notional amounts provide an indication of the volumes of transactions outstanding at the end of the period. It does not necessarily reflect the amounts of future cash flows involved. These notional amounts, therefore, are neither indicative of the Group's exposure to credit risk, which is generally limited to the positive fair value of derivatives, nor to market risk.

	March 31, 2026 (Unaudited)			December 31, 2025 (Audited)			March 31, 2025 (Unaudited)		
	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount	Positive fair value	Negative fair value	Notional amount
Held for trading:									
Commission rate and cross currency swaps	1,256,345	1,150,814	49,806,013	1,289,147	1,176,907	49,276,156	1,306,658	1,254,522	41,076,962
Commission rate futures and options	6,902	5,809	18,008,828	2,153	1,839	1,823,019	10,369	9,709	13,864,252
Forward foreign exchange and commodity contracts	115,724	91,927	12,390,218	146,819	133,635	4,413,823	54,929	35,979	6,585,123
Currency and commodity options	1,077	1,005	326,145	458	429	107,601	491	166	300,634
Held as fair value hedges:									
Commission rate swaps	422,544	10,704	11,879,743	631,651	4,881	20,932,486	383,161	60,501	12,223,228
Held as cash flow hedges:									
Commission rate swaps	-	-	-	-	9,103	1,800,000	-	41,332	1,800,000
Total	1,802,592	1,260,259	92,410,947	2,070,228	1,326,794	78,353,085	1,755,608	1,402,209	75,850,199

12. Commitments and contingencies

12.1 Legal proceedings

The Group is subject to legal proceedings in the ordinary course of business. There was no material change in the status of legal proceedings as disclosed in December 31, 2025 annual consolidated financial statements.

12.2 Credit related commitments and contingencies

The Group's credit related commitments and contingencies are as follows:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Letters of credit	7,633,770	8,049,979	6,186,576
Letters of guarantee	35,536,227	35,494,079	33,556,492
Acceptances	2,445,548	2,259,696	1,793,099
Irrevocable commitments to extend credit	14,392,575	11,793,270	9,323,545
Other	9,750	9,750	9,750
Total	60,017,870	57,606,774	50,869,462

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13. Cash and cash equivalents

Cash and cash equivalents included in the interim consolidated statement of cash flows comprise the following:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited)
Cash and balances with Saudi Central Bank excluding statutory deposit (note 4)	2,111,329	2,128,861	4,928,666
Due from banks and other financial institutions maturing within ninety days of acquisition	1,504,043	2,338,847	7,068,166
Total	3,615,372	4,467,708	11,996,832

14. Zakat and Tax

Zakat attributable to the Group on Saudi shareholders for the period ended March 31, 2026 amounted to ﷲ 104 million (March 31, 2025: ﷲ 102 million). Income tax attributable to the Group on the current period's share of net income for the non-Saudi strategic shareholder is ﷲ 136 million (March 31, 2025: ﷲ 124 million), including the charge of deferred tax amounting to ﷲ 12 million (March 31, 2025: net of reversal of ﷲ 61 million).

The provision for Zakat and tax is estimated based on the respective interim condensed consolidated financial position as at March 31, 2026 and the results of the operations of the Group for the three-months then ended.

There are no significant changes in the Bank's Zakat and tax assessments to those mentioned in the Group's annual consolidated financial statements for the year ended December 31, 2025.

15. Operating segments

IFRS 8 Operating Segments requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief executive officer in order to allocate resources to the segments and to assess its performance.

For management purposes, the Group is organised into the following major operating segments:

Retail banking

Deposit, credit and investment products for individuals.

Corporate banking

Loans and advances, deposits and other credit products for corporate, institutional customers and small to medium sized businesses.

Treasury

Manages the Bank's trading and investment portfolios and the Bank's funding, liquidity, currency and commission rate risks.

Investment and brokerage services

Investment management services, asset management activities related to dealing, managing, arranging, advising and custody of securities.

Other

Includes income on capital and unallocated costs and assets and liabilities of Head Office and other supporting departments.

Transactions between operating segments are reported as recorded in the Group's transfer pricing system. The basis for determining intersegment operating income/ (expense) for the current year are consistent with the basis used for December 31, 2025. Segment assets and liabilities comprise mainly operating assets and liabilities.

The Group's primary business is conducted in the Kingdom of Saudi Arabia with one international branch in United Kingdom. The total assets, liabilities, commitments and results of operations of this branch are, however, not material to the Group's overall interim condensed consolidated financial statements.

The Group's total consolidated assets and liabilities as at March 31, 2026 and 2025 and its total operating income, expenses and net income for the three-months then ended, by operating segments, are as follows:

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March 31, 2026 (Unaudited)	Retail banking	Corporate banking	Treasury	Investment and brokerage services	Other	Total
Total assets	76,407,606	126,975,308	77,197,674	1,308,783	3,002,119	284,891,490
Investments in associates	-	-	-	292,555	623,955	916,510
Total liabilities	103,459,479	110,377,315	19,513,102	164,698	2,091,472	235,606,066
Operating income/ (expense) from external customers	486,767	1,869,519	268,257	118,333	(154,109)	2,588,767
Intersegment operating income/ (expense)	383,943	(730,134)	192,118	(5)	154,078	-
Total operating income/ (expense)	870,710	1,139,385	460,375	118,328	(31)	2,588,767
Of which:						
Net special commission income	868,642	820,877	227,742	58,979	136,249	2,112,489
ECL allowance charges and other provisions, net	23,297	124,130	(12,147)	-	-	135,280
Depreciation and amortisation	60,837	3,606	2,228	1,400	(441)	67,630
Total operating expenses	583,947	356,423	28,728	48,556	(20,544)	997,110
Share in earnings of associates	-	-	-	2,832	5,553	8,385
Net income before Zakat and income tax	286,763	782,962	431,647	72,604	26,066	1,600,042

March 31, 2025 (Unaudited) - restated	Retail banking	Corporate banking	Treasury	Investment and brokerage services	Other	Total
Total assets	73,397,632	113,315,712	74,988,849	825,193	2,743,020	265,270,406
Investments in associates	-	-	-	284,561	607,315	891,876
Total liabilities	99,209,251	105,115,021	15,889,852	135,382	2,512,498	222,862,004
Operating income/ (expense) from external customers	577,775	1,690,856	237,165	161,247	(155,415)	2,511,628
Intersegment operating income/ (expense)	402,668	(636,807)	110,027	-	124,112	-
Total operating income/ (expense)	980,443	1,054,049	347,192	161,247	(31,303)	2,511,628
Of which:						
Net special commission income	918,677	727,247	91,307	64,755	152,028	1,954,014
ECL allowance charges and other provisions, net	125,763	79,747	(1,647)	1,500	-	205,363
Depreciation and amortisation	57,498	2,613	308	1,130	(441)	61,108
Total operating expenses	620,254	318,906	38,785	46,990	(33,149)	991,786
Share in earnings of associates	-	-	-	2,193	3,862	6,055
Net income before Zakat and income tax	360,189	735,143	308,407	116,450	5,708	1,525,897

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16. Debt securities in issue and Tier I Sukuk

On October 21, 2020 the Group issued a USD 750 million (equivalent to ﷲ 2,812 million) 10 years subordinated Tier II capital Sukuk callable in 5 years and carrying a special commission rate of 3.326%. The Group exercised the call option and fully redeemed the Sukuk in October 2025.

During the year ended December 31, 2025, the Group established a Certificate of Deposits programme, and the balance of ﷲ 457 million as of March 31, 2026 pertain to issuances made under this programme.

During the period ended March 31, 2026, the Group established a program for issuing Tier 2 subordinated capital sukuk amounting to USD 3,000 million (equivalent to ﷲ 11,250 million). As of March 31, 2026, the value of the Tier 2 subordinated capital sukuk is nil.

On January 13, 2025, the Bank announced its intention to issue a Saudi Riyal denominated additional Tier I capital Sukuk by way of private placement in the Kingdom of Saudi Arabia pursuant to its ﷲ 11,250 million additional Tier I capital Sukuk program. The necessary regulatory approvals on the program and offerings were obtained during the year. As at March 31, 2026, the value of issued Sukuk is ﷲ 4,955 million.

On August 28, 2025, the Bank announced its intention to issue a US Dollar denominated additional Tier I capital sustainable Sukuk by way of an offer to eligible investors in the Kingdom of Saudi Arabia and internationally pursuant to its additional Tier I capital sustainable Sukuk program. The necessary regulatory approvals on the program and offerings were obtained during the year. As at March 31, 2026, the value of the issued Sukuk is US Dollar 750 million (equivalent to ﷲ 2,812.5 million).

17. Share capital, dividends, basic and diluted earnings per share and treasury shares

17.1 Share capital

As at March 31, 2026, the authorised, issued and fully paid share capital of the Bank consists of 2,000 million shares of ﷲ 10 each (December 31, 2025: 2,000 million shares and March 31, 2025: 2,000 million shares of ﷲ 10 each).

17.2 Dividends

17.2.1 On January 31, 2026, the Board of Directors approved to pay cash dividends of ﷲ 1,300 million for the second half of 2025 after deducting zakat. This final dividend resulted in a net payment of ﷲ 0.65 per share to Saudi shareholders. Upon distribution, the income tax liability of the non-Saudi strategic shareholder for the current and prior period was deducted from their share of the dividend. This cash dividend was distributed on February 16, 2026.

17.2.2 On February 5, 2025, the Board of Directors approved to pay cash dividends of ﷲ 1,300 million from net income after deducting Zakat for the second half of 2024. This final dividend resulted in a net payment of ﷲ 0.65 per share to Saudi shareholders. Upon distribution, the income tax liability of the non-Saudi strategic shareholder for the current and prior period was deducted from their share of the dividend. This cash dividend was distributed on February 19, 2025.

17.3 Basic and diluted earnings per share

Basic and diluted earnings per share for the periods ended March 31, 2026 and 2025 is calculated by dividing net income for the period attributable to equity holders by the weighted average number of outstanding shares as of March 31, 2026: 1,991 million shares (March 31, 2025: 2,000 million shares) after accounting for treasury shares and Tier I sukuk cost.

17.4 Treasury shares

On May 20, 2024, the Extraordinary General Assembly Meeting approved the purchase of 5 million treasury shares. The purchase was completed during the year ended December 31, 2024 at a total cost of ﷲ 98 million. These shares are intended for allocation to the Employee Share Program.

On December 17, 2024, the Board of Directors recommended to buy-back additional number of the Bank's shares with a maximum of 10 million shares to allocate them to Employee Share Program. This buy-back was approved by the Extraordinary General Assembly meeting held in April 8, 2025. The purchase was completed by purchasing 10 million shares during the year ended December 31, 2025 at a total cost of ﷲ 218 million.

During the period ended 31 March 2026, a total of 1,223 thousand shares from the Employee Share Program were vested.

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18. Fair values of assets and liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place in either:

- The accessible principal market for the asset or liability; or
- The absence of a principal market, in the most advantageous accessible market for the asset or liability.
- The fair values of on-consolidated statement of financial position for assets and liabilities are not significantly different from their carrying amounts included in the interim consolidated financial statements.

For determination of fair value and fair value hierarchy, the Group uses the following hierarchy for determining and disclosing the fair value of assets and liabilities:

Level 1: quoted prices in active markets for the same instrument (i.e., without modification or repacking);

Level 2: quoted prices in active markets for similar assets and liabilities or other valuation techniques for which all significant inputs are based on observable market data; and

Level 3: valuation techniques for which any significant inputs are not based on observable market data.

18.1 Carrying amounts and fair value

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments. It does not include the fair value hierarchy information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

18.1.1 Financial assets

March 31, 2026 (Unaudited)	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at fair value					
Instruments at FVSI	2,458,939	23,338	331,315	2,104,286	2,458,939
Instruments at FVOCI	18,602,953	3,984,870	13,807,952	810,131	18,602,953
Positive fair value of derivatives	1,802,592	-	1,802,592	-	1,802,592
Financial assets not measured at fair value					
Instruments at amortised cost	40,574,670	-	37,811,571	-	37,811,571
Loans and advances	198,638,701	-	-	194,858,514	194,858,514

December 31, 2025 (Audited)	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at fair value					
Instruments at FVSI	2,182,687	23,250	83,034	2,076,403	2,182,687
Instruments at FVOCI	15,046,555	4,381,439	9,915,984	749,132	15,046,555
Positive fair value of derivatives	2,070,228	-	2,070,228	-	2,070,228
Financial assets not measured at fair value					
Instruments at amortised cost	42,782,689	-	39,677,803	-	39,677,803
Loans and advances	195,299,305	-	-	191,519,118	191,519,118

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March 31, 2025 (Unaudited) - restated	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets measured at fair value					
Instruments at FVSI	1,028,611	26,855	-	1,001,756	1,028,611
Instruments at FVOCI	13,223,889	3,131,062	9,473,159	619,668	13,223,889
Positive fair value of derivatives	1,755,608	-	1,755,608	-	1,755,608
Financial assets not measured at fair value					
Instruments at amortised cost	38,678,645	-	36,321,353	-	36,321,353
Loans and advances	179,056,714	-	-	176,281,051	176,281,051

18.1.2 Financial Liabilities

March 31, 2026 (Unaudited)	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities measured at fair value					
Negative fair value of derivatives	1,260,259	-	1,260,259	-	1,260,259
Financial liabilities not measured at fair value					
Debt securities in issue	456,704	-	446,432	-	446,432

December 31, 2025 (Audited)	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities measured at fair value					
Negative fair value of derivatives	1,326,794	-	1,326,794	-	1,326,794
Financial liabilities not measured at fair value					
Debt securities in issue	451,962	-	451,962	-	451,962

March 31, 2025 (Unaudited)	Carrying value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities measured at fair value					
Negative fair value of derivatives	1,402,209	-	1,402,209	-	1,402,209
Financial liabilities not measured at fair value					
Debt securities in issue	2,852,256	-	2,746,378	-	2,746,378

18.2 Measurement of fair values

18.2.1 Transfer between levels of the fair value hierarchy

There have been no transfers between levels of the fair value hierarchy during the three-months period ended March 31, 2026 and 2025.

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18.2.2 Reconciliation of Level 3 fair values

The following table shows the movement of Level 3 instruments measured at fair value for the period/ year:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2025 (Unaudited) - restated
Balance at the beginning of the period/ year	2,825,535	1,534,303	1,534,303
Change in fair value	95,325	260,773	28,070
Additions/ settlements during the period/ year	(6,443)	1,030,459	59,051
Balance at the end of the period/ year	2,914,417	2,825,535	1,621,424

18.2.3 Valuation technique and significant unobservable inputs

The Group uses various valuation techniques for determination of fair values for financial instruments classified under levels 2 and 3 of the fair value hierarchy. These techniques and the significant unobservable inputs used therein are analysed below.

The Group utilises fund managers' reports (and appropriate discounts or haircuts where required) for the determination of fair values of private equity funds. The fund manager deploys various techniques (such as discounted cashflow models and multiples method) for the valuation of underlying financial instruments classified under levels 2 and 3 of the respective fund's fair value hierarchy. Significant unobservable inputs embedded in the models used by the fund manager include risk adjusted discount rates, marketability and liquidity discounts and control premiums.

For the valuation of unquoted debt securities and derivative financial instruments, the Group obtains fair value estimates from reputable third party valuers, who use techniques such as discounted cash flows, option pricing models and other sophisticated models.

Loans and advances are classified as Level 3, the fair value of which is determined by discounting future cash flows using expected SAIBOR: Saudi Interbank Offered Rate.

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19. Related party transactions

In the ordinary course of its activities, the Group transacts business with related parties. Related party transactions are governed by limits set by the Banking Control Law and regulations issued by SAMA.

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited) - restated
Non-Saudi Major Shareholder and their Affiliates:		
Due from banks and other financial institutions	93,629	579,561
Investments	694,379	575,471
Commitments and contingencies	2,687,927	1,324,393
Board of directors, board committee members and other major shareholders:		
Loans and advances	12,171,950	10,803,453
Investments	1,029,710	569,198
Commitments and contingencies	2,121,335	2,383,058
Associates:		
Investments in associates	916,510	891,876
Loans and advances	2,242,839	2,220,941
Commitments and contingencies	1,768	2,327
Key management personnel of the bank:		
Loans and advances	92,957	86,511
Compensation paid to key management personnel:		
Short-term employee benefits (Salaries and allowances)	17,822	16,817
Post-employment benefits (End of service indemnity and social security)	2,173	1,510

Key management personnel are those persons, including an executive director, having direct or indirect authority and responsibility for planning, directing and controlling the activities of the Group.

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

All amounts in thousands of Saudi Riyals unless stated otherwise

20. Capital adequacy

The Group's objectives when managing capital is to comply with the capital requirements set by SAMA; to safeguard the Group's ability to continue as a going concern and to maintain a strong capital base. During the period, the Group fully complied with regulatory capital requirements.

The Group monitors the adequacy of its capital using ratios established by SAMA. These ratios measure capital adequacy by comparing the Group's eligible capital with its interim consolidated statement of financial position assets, commitments and notional amounts of derivatives at a weighted amount to reflect their relative risk.

The Group's Pillar I consolidated Risk Weighted Assets (RWA), total capital and related ratios are as follows:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited) - restated	March 31, 2025 (Unaudited) - restated
Credit Risk RWA	232,078,878	227,747,430	207,624,375
Operational Risk RWA	8,883,908	7,774,176	7,774,176
Market Risk RWA	10,336,893	13,667,159	13,067,859
Total Pillar I RWA	251,299,679	249,188,765	228,466,410
Tier I Capital	49,255,086	49,482,510	42,378,097
Tier II Capital	1,117,599	1,305,945	3,940,918
Total Tier I & II Capital	50,372,685	50,788,455	46,319,015
Capital Adequacy Ratio %			
CET I	16.51%	16.74%	17.08%
Tier I ratio %	19.60%	19.86%	18.55%
Tier I + Tier II ratio %	20.04%	20.38%	20.27%

The Group maintains an actively managed capital base to cover risks inherent in the business. The adequacy of the Group's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee on Banking Supervision as adopted by SAMA in supervising the Bank.

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

All amounts in thousands of Saudi Riyals unless stated otherwise

21. Comparative figures

- 21.1** Certain prior period figures have been reclassified to conform with current period presentation, which are not material in nature to the interim condensed consolidated financial statements.
- 21.2** During the three-month period ended March 31, 2025, the Group corrected the classification of some of its investments from "Debt investments at FVOCI" and "Investments at amortised cost" to "Equity investments at FVOCI". These adjustments are considered as correction as per IAS 8 (Accounting policies, Changes and Accounting Estimates and Error) and are material to the interim consolidated financial statements and accordingly the disclosure note 6 to the interim consolidated financial statements, interim consolidated statement of financial position, interim consolidated statement of comprehensive income and interim consolidated statement of income have been restated.
- 21.3** During the three-month period ended March 31, 2025, the Group corrected its valuation of its equity interest in equity instruments that are classified as investment at FVOCI which was historically valued at cost. These adjustments are considered as correction as per IAS 8 (Accounting policies, Changes and Accounting Estimates and Error) and are material to the interim consolidated financial statements and accordingly the interim consolidated statement of financial position, interim consolidated statement of comprehensive income and interim consolidated statement of changes in equity have been restated.
- 21.4** During the three-month period ended March 31, 2025, the Group corrected its calculation of deferred tax. These adjustments are considered as correction as per IAS 8 (Accounting policies, Changes and Accounting Estimates and Error) and are material to the interim consolidated financial statements and accordingly the interim consolidated statement of financial position and interim consolidated statement of changes in equity have been restated.

Accordingly, the Group has restated the impacted line items to correct the interim financial statements for prior periods as follows:

	Note	As previously presented	Restatement	Restated
Interim consolidated statement of financial position:				
As of March 31, 2025				
Investments, net	21.3	52,311,477	619,668	52,931,145
Other liabilities	21.4	10,234,575	71,825	10,306,400
Retained earnings	21.3	6,354,244	(71,825)	6,282,419
Other reserve	21.4	334,339	619,668	954,007
Interim consolidated statement of income:				
For the three-months periods ended March 31, 2025				
Special commission income	21.2	3,568,749	(15,142)	3,553,607
Dividend income	21.2	35,183	15,142	50,325
Interim consolidated statement of comprehensive income:				
For the three-months period ended March 31, 2025				
Equity instruments at FVOCI: Net changes in fair value	21.2	112,563	23,589	136,152
Debt instruments at FVOCI: Net changes in fair value	21.2	92,031	(8,403)	83,628

Notes to interim condensed consolidated financial statements

As at and for the period ended March 31, 2026

All amounts in thousands of Saudi Riyals unless stated otherwise

22. Impact of geo-political situation on expected credit losses ("ECL")

The geopolitical situation in the MiddleEast has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The Bank continues to evaluate and closely monitor the current situation to assess any impact geopolitical situation may have had on its business and financial performance, through conducting stress-testing scenarios, as appropriate, on expected movements of oil prices and its impact on key credit, liquidity, operational, solvency and performance indicators in addition to other risk management practices. The steps taken by management also includes commencing review of credit exposures at a more granular level with particular focus on specific economic sectors, and collateral protection, where required.

The impact of such uncertain economic environment is judgmental, and the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

23. Board of Directors' approval

The interim condensed consolidated financial statements were approved by the Board on Dhul-Qidah 3, 1447 (corresponding to April 20, 2026).