Anmat Technology for Trading Company
(A Saudi Joint Stock Company)
Riyadh - Kingdom of Saudi Arabia
Condensed Interim Financial Information (Unaudited)
And Independent Auditor's Review Report
For The Six-Month Period Ended June 30, 2026

Anmat Technology for Trading Company
(A Saudi Joint Stock Company)

Condensed Interim Financial Information (Unaudited)
and Independent Auditor's Review Report
for the six-month period ended June 30, 2026

RSM Allied Accountants Professional Services Co.

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الريـاض – حي العليا - طريق العروبة
مبنى رقم ٣١٩٣ ، الطابق الأول
ص. ب ٨٣٣٥ ، الرياض - ١٢٣٣٣
هـاتف: ٩٣٦١ ٤١٦ ١١ ٩٦٦+
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س.ت ٤٠٣٠٢٢٨٧٧٣

Independent Auditor's Review Report
on the Condensed Interim Financial Information

To the Shareholders of the Company
Anmat Technology for Trading Company
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Anmat Technology for Trading Company (A Saudi Joint Stock Company) ('the Company') as of 30 June 2026 and the related interim condensed statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

RSM Allied Accountants Professional Services

شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية
س.ت: ٤٠٣٠٢٢٨٧٧٣
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RSM Allied Accountants Professional Services Co.

Mohammad Abdulmajeed Mohandes
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Riyadh, Kingdom of Saudi Arabia
12 Rabi al-awwal 1448 H (Corresponding to 25 August 2026)

RSM Allied accountants professional services, professional limited liability company registered in kingdom of Saudi Arabia. with paid-up capital of (1,100,000) SAR. (Previously known as Dr.Abdelgadir bannaga & partners Company). Allied Accountants member in RSM International network. RSM is the trading name used by the members of the RSM, each member of the RSM network is an independent accounting and consulting firm each of which practices in its own rights . The RSM network is not itself a separate legal entity in any jurisdiction. the RSM network is administered by RSM International limited, a company registered in England and Wales.

شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية شـركـة ذات مسؤولية محدودة مهنية، مسجلة في المملكـة العربية السـعوديـة، برأس مال (١,١٠٠,٠٠٠) ريـال سعودي مدفوع بالكامل والمسماة سابقا بـ "شركة الدكتور عبد القادر بانقا وشـركـاه المحاسبون المـتحدون". وهي عضو في الشبكة العالمية RSM هي العلامة التجارية المستعملة بواسطة كل الأعضاء في مجموعة RSM كل من أعضاء المجموعة هو كيان قانوني مستقل في مجال المحاسبة والاستشارات. شبكة RSM العالمية تدار من قبل RSM العالمية المحدودة وهي شركة مسجلة في بريطانيا وويلز.

Anmat Technology for Trading Company
(A Saudi Joint Stock Company)

Condensed interim statement of financial position
As of June 30, 2026
(Saudi Riyals)

	Note	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
Assets			
Non-current assets			
Property, plant and equipment, net	4	**18,585,090**	18,359,186
Right-of-use assets, net	5-A	**12,667,276**	12,606,978
Advance payments for purchase assets		**3,077,837**	1,471,155
Total non-current assets		**34,330,203**	32,437,319
Current assets			
Inventory, net		**28,973,479**	13,505,291
Contract assets	11-C	**156,143,710**	77,515,179
Trade and notes receivable, net		**62,214,973**	108,622,307
Due from related parties		**6,430,581**	4,834,721
Prepaid expenses and other assets	7	**46,753,370**	41,855,626
Investments at fair value through profit or loss	8-A	**3,576,366**	3,842,995
Cash and cash equivalents		**10,798,570**	6,394,866
Total current assets		**314,891,049**	256,570,985
Total assets		**349,221,252**	289,008,304
Equity and liabilities			
Equity			
Share capital	1-D	**43,000,000**	43,000,000
Share premium	1-E	**39,075,326**	39,075,326
Retained earnings		**93,105,318**	85,319,357
Total equity		**175,180,644**	167,394,683
Liabilities			
Non-current liabilities			
Lease liability - non-current portion	5-B	**6,923,025**	6,842,464
Defined employees’ benefit plan obligations		**6,642,305**	5,647,207
Total non-current liabilities		**13,565,330**	12,489,671
Current liabilities			
Bank facilities	9	**35,917,535**	22,401,656
Lease liability - current portion	5-B	**2,951,014**	3,549,575
Trade and notes payable	10	**98,838,838**	45,508,229
Contract liabilities	11-C	**18,180,781**	25,653,835
Accrued expenses and other credit balances		**2,572,638**	8,090,967
Due to related parties		**18,407**	18,407
Zakat provision		**1,996,065**	3,901,281
Total current liabilities		**160,475,278**	109,123,950
Total liabilities		**174,040,608**	121,613,621
Total equity and liabilities		**349,221,252**	289,008,304

The accompanying notes from (1) to (18) form an integral part of this interim condensed financial information

Anmat Technology for Trading Company

(A Saudi Joint Stock Company)

Condensed interim statement of profit or loss and other comprehensive income

For the six-month period ended June 30, 2026

(Saudi Riyals)

	Note	For the six-month period ended	
		30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Profit or loss			
Revenue	11-A	**180,342,561**	95,191,603
Cost of revenue		**(158,522,819)**	(82,650,967)
Gross profit for the period		**21,819,742**	12,540,636
Selling and marketing expenses		**(3,203,422)**	(2,390,046)
General and administrative expenses		**(5,476,714)**	(3,187,610)
Expected credit losses		**(366,808)**	(23,005)
Other income		**235,288**	259,020
Net profit for the period from operations		**13,008,086**	7,198,995
Unrealized loss from revaluation of investments at fair value through profit or loss	8-A	**(430,643)**	(327,878)
Dividends on investments at fair value through profit or loss	8-C	**114,472**	33,701
Finance costs		**(2,909,889)**	(1,890,613)
Net profit for the period before zakat		**9,782,026**	5,014,205
Zakat		**(1,996,065)**	(1,067,754)
Net profit for the period		**7,785,961**	3,946,451
Other comprehensive income		-	-
Total comprehensive income for the period		**7,785,961**	3,946,451
Earnings per share			
Basic and diluted earnings per share from net profit for the period (Riyal for each share)	12	**0.18**	0.10

The accompanying notes from (1) to (18) form an integral part of this interim condensed financial information

Anmat Technology for Trading Company
(A Saudi Joint Stock Company)

Condensed interim statement of changes in equity
For the six-month period ended June 30, 2026
(Saudi Riyals)

	Note	Share capital	Share Premium	Retained earnings	Total
For the six months ended June 30, 2025					
Balance as of December 31, 2024		38,000,000	-	54,960,269	92,960,269
Total comprehensive income for the period		-	-	3,946,451	3,946,451
Issue of shares	1 - D,E	5,000,000	39,075,326	-	44,075,326
Balance as of June 30, 2025		43,000,000	39,075,326	58,906,720	140,982,046
For the six months ended June 30, 2026					
Balance as of December 31, 2025		**43,000,000**	**39,075,326**	**85,319,357**	**167,394,683**
Total comprehensive income for the period		-	-	**7,785,961**	**7,785,961**
Balance as of June 30, 2026		**43,000,000**	**39,075,326**	**93,105,318**	**175,180,644**

The accompanying notes from (1) to (18) form an integral part of this interim condensed financial information

Anmat Technology for Trading Company
(A Saudi Joint Stock Company)

Condensed interim statement of cash flows
For the six-month period ended June 30, 2026
(Saudi Riyals)

	Note	For the six-month period ended	
		30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Cash flows from operating activities			
Net profit for the period before zakat		**9,782,026**	5,014,205
Adjustments to reconcile net profit for the period:			
Depreciation of property, plant, and equipment		**818,981**	455,471
Depreciation of right-of-use assets		**1,710,292**	1,257,213
Gain from disposal of right-of-use assets		**(41,979)**	(16,457)
Unrealized loss from investments at fair value through profit or loss	8-A	**430,643**	327,878
Dividends distributed from investments at fair value through profit or loss		**(114,472)**	(33,701)
Expected credit losses on trade receivables		**366,808**	23,005
Finance costs		**2,909,889**	1,890,613
Defined employees' benefit obligations charged		**1,065,794**	931,530
		16,927,982	9,849,757
Change in operating assets and liabilities			
Net change in related parties		**(1,595,860)**	(1,360,512)
Trade receivable		**46,040,526**	1,398,552
Prepaid expensesand other assets		**(4,897,744)**	(23,218,116)
Contract assets		**(78,628,531)**	(2,325,231)
Inventory		**(15,468,188)**	(3,221,722)
Trade payable		**53,330,609**	(32,247,818)
Contract liabilities		**(7,473,054)**	5,451,557
Accrued expenses and other credit balances		**(5,793,277)**	(6,085,213)
Cash flows provided by / (used in) operating		**2,442,463**	(51,758,746)
Zakat paid		**(3,901,281)**	(2,324,485)
Defined employees' benefit plan obligations paid		**(70,696)**	(5,250)
Net cash used in operating activities		**(1,529,514)**	(54,088,481)
Cash flows from investing activities			
Additions to property, plant, and equipment		**(1,044,885)**	(10,945,920)
Advance payments for the purchase of lands		**(1,606,682)**	-
Additions to right-of-use assets		**(84,348)**	-
Additions to investments at fair value through profit or loss	8-A	**(164,014)**	(56,363)
Dividends from investments at fair value through profit or loss		**114,472**	33,701
Refund of down payments under the investment account		**-**	19,218
Net cash used in investing activities		**(2,785,457)**	(10,949,364)
Cash flows from financing activities			
Lease obligation paid		**(1,887,315)**	(1,790,763)
Financing costs paid		**(2,909,889)**	(1,187,458)
Proceeds from bank facilities	9	**43,487,822**	27,650,842
Paid from bank facilities	9	**(29,971,943)**	(12,361,552)
Net proceeds from issuing new shares	1-E	**-**	44,075,326
Net cash provided by financing activities		**8,718,675**	56,386,395
Net change in cash and cash equivalents		**4,403,704**	(8,651,450)
Cash and cash equivalents at the beginning of the period		**6,394,866**	25,023,644
Cash and cash equivalents at the ending of the period		**10,798,570**	16,372,194

-Non-cash transactions are disclosed in Note (14).

The accompanying notes from (1) to (18) form an integral part of this interim condensed financial information

(Saudi Riyal)

1 - Organization and Activities

A- Anmat Technology for Trading Company is a Saudi joint stock company listed on the Parallel Market (Nomu), under unified number 7001689293 and commercial registration number 1010256498, dated 17 Ramadan 1429H (corresponding to 16 September 2008), issued in Riyadh and valid until 11 Ramadan 1448H (corresponding to 18 February 2027).

B- The Company's activity – (Head Office) is as follows:
Renovations of residential and non-residential buildings, repair and maintenance of roads, streets, sidewalks and road accessories Extension of pipes of all kinds for electricity, communications and others Repair and maintenance of telecommunications and radar stations and towers Construction and construction of telecommunications and radar stations and towers Extension of electrical wires Extension of communication wires Network extensions Installation and extension of television and satellite networks Installation and extension of computer and communication networks Installation of lighting systems Deployment of ready-made programs Operating Systems Wholesale of computers and their accessories Includes the sale of printers and inks Wholesale of equipment spare parts and electronic parts for communications, including electronic pipes and integrated and printed electrical circuits Wholesale of radio and television equipment Wholesale of generators and electrical transformers Sale of software not prepared on demand Retail sale of audio and audio equipment Systems Analysis Design and programming of special software Operation of an audio and visual studio Installation and maintenance of fire alarm devices and equipment Installation and maintenance of security devices Retail sale of security devices Providing management and monitoring of telecommunications and information networks Providing digital certification services Registration for the provision of cloud computing services Provision of fixed broadband fixed communications services Provision of wired Internet services Provision of mobile communication services Provision of wireless data services Telecom cabins Provision of infrastructure wholesale services Provision of virtual network operator services for the Internet of Things.

C- The Company has obtained the following branches' commercial registrations:

Registration number	Commercial name	Date of issue	Place of issue	Activity
1010369482	Anmat Industrial for Industry	24 Jumada I 1434 H	Riyadh	Iron and steel casting (finished products) non-ferrous metal casting (finished products), includes (aluminum, zinc ... etc.)
1010259143	Anmat Technology for Contracting	30 Thu Al-Qa'dah 1429 H	Riyadh	General construction of residential and non-residential buildings such as schools, hospitals, hotels, and government facilities; renovation of both residential and non-residential buildings; installation of various types of pipelines for electricity, telecommunications, and others; electrical wiring installation; installation, maintenance, and repair of sanitary ware; building finishing; and furniture installation.

The attached interim condensed financial information represents the assets, liabilities and results of the main commercial register and the branches commercial registers referred to above only.

(Saudi Riyal)

1- Organization and Activities (continued)

D- Change in share capital:

On 25 Rajab 1445H (corresponding to 6 February 2024), the Extraordinary General Assembly of the Company's shareholders convened and approved the Board of Directors' recommendation dated 22 Jumada Al-Thani 1445H (corresponding to 4 January 2024) to increase the Company's share capital from 38,000,000 shares to 43,000,000 shares by issuing 5,000,000 new shares through registration, offering, and listing in the Parallel Market after obtaining the necessary approvals from the Capital Market Authority (CMA), Saudi Tadawul Group, and any other relevant authority.

On 12 Rabi' Al-Awwal 1446H (corresponding to 15 September 2024), the Company obtained the approval of Saudi Tadawul Group for the offering and listing of its shares in the Parallel Market, conditional upon obtaining the Capital Market Authority (CMA) approval, which was subsequently received on 15 Jumada Al-Thani 1446H (corresponding to 16 December 2024).

Anmat Technology for Trading Company announced the prospectus for the issuance of 5,000,000 new shares in the Parallel Market, representing 11.63% of the Company's total shares and share capital after the offering, which stands at 43,000,000 shares with a total value of SAR 43,000,000. The offering period ended on 27 May 2025, and the Company was listed on 11 June 2025 under the trading symbol 9639.

- The following table shows the share capital ownership structure before the offering:

	Percentage of ownership	Number of Shares	Share Value (SAR)	Total (SAR)
Mrs. Deemah Ayman Ahmed Oqilan	% 55	20,900,000	1	20,900,000
Mrs. Sawsan Mohammed Ahmed Oqilan	% 45	17,100,000	1	17,100,000
		38,000,000		38,000,000

- The following table shows the share capital ownership structure after the offering:

	Percentage of ownership	Number of Shares	Share Value (SAR)	Total (SAR)
Mrs. Deemah Ayman Ahmed Oqilan	% 48.605	20,900,000	1	20,900,000
Mrs. Sawsan Mohammed Ahmed Oqilan	%39.767	17,100,000	1	17,100,000
New shares offered on the Parallel Market	%11.628	5,000,000	1	5,000,000
		43,000,000		43,000,000

E- **Share premium**

On 15 Dhu Al-Hijjah 1445H (corresponding to 11 June 2025), the Company was listed in the Parallel Market through the issuing of 5,000,000 shares at an issuance price of SAR 9.5 per share. The Company received total proceeds of SAR 47,500,000 from the issuance of the new shares, of which SAR 5,000,000 was allocated to increase the share capital, an amount of SAR 3,424,674 was allocated to recover all transaction costs related to the offering and listing process. Accordingly, the net proceeds from the offering amounted to SAR 39,075,326, which was recorded as a share premium as of 30 June 2025.

F- **The Company's head office is located at the following address:**

Riyadh – P.O. Box 6141, King Fahd Road – Al-Wurud District
Postal Code: 12215
Kingdom of Saudi Arabia

2- Basis of preparing interim condensed financial information

Statement of Compliance

These condensed interim financial information have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” as endorsed in the Kingdom of Saudi Arabia and should be read in conjunction with the Company’s latest annual financial statements for the year ended 31 December 2025. These condensed interim financial information do not include all the information normally required for a complete set of financial statements in accordance with International Financial Reporting Standards; however, selected explanatory notes have been included to explain significant events and transactions that are relevant to an understanding of the changes in the Company’s financial position and financial performance since 31 December 2025.

The results for the six-month period ended 30 June 2026 are not necessarily indicative the results that may be expected for the year ending 31 December 2026.

Basis of measurement

The interim condensed financial information has been presented based on the historical cost convention, the going concern assumption, and the accrual basis of accounting, except for financial assets at fair value through profit or loss which have been measured at fair value, and for employee benefits which have been recognized at the present value of future obligations using the projected unit credit method.

Functional and presentation currency

This interim condensed financial information are presented in Saudi Arabian Riyals ("SAR"), which is the functional and presentation currency of the Company. All amounts have been rounded to the nearest Saudi Arabian Riyal, unless otherwise stated.

Material accounting judgment, estimates and assumptions

In preparing this interim condensed financial information, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Company’s accounting policies and the key sources of estimation uncertainty were the same as those disclosed in the last annual financial statements.

3- Material accounting policies

The accounting policies applied in the preparation of this interim condensed financial information are consistent with those applied in the preparation of the Company's annual financial statements for the year ended 31 December 2025. The new standards and amendments to standards disclosed in the Company's annual financial statements remain unchanged.

IFRS 18 Presentation and Disclosure will replace IAS 1 Presentation of Financial Statements and is effective for annual reporting periods beginning on or after 1 January 2027. The Company has not early adopted the new accounting standard in preparing this interim condensed financial information. However, early adoption is permitted.

The Company is currently assessing the potential impact of IFRS 18 on its financial statements.

A- Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss – namely operating, investing, financing, zakat income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Company has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers.

Neither net profit nor net assets will change as a result of the Company's adoption of IFRS 18. The Company will be required to present two newly defined subtotals, which are 'operating profit' and 'profit or loss before financing and income taxes'. However, operating profit subtotal differs from the current operating profit subtotal presented by the Company. Based on the information currently available, the Company expects changes to the current structure of the statement of profit or loss to result from the following:

-Interest income and expenses are generally included in finance income and finance costs under the Company's current accounting policy and are presented in the 'net finance costs' subtotal. IFRS 18 provides specific guidance on the income and expenses classified in the investing and financing categories.

-Interest cost on employee benefit obligations, which is currently presented within employee costs, will be classified and presented within finance costs.

B- Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users' management's view of an aspect of the financial performance of the entity as a whole. The Company will be required to disclose specific information about MPMs in a single note in the financial statements.
The Company is in process of determining which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Company following adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the 2027 interim reporting period.

(Saudi Riyal)

3- Material accounting policies (continued)

C- <u>Principles of aggregation and disaggregation</u>

IFRS 18 provides enhanced principles on how to group information in financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Company is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful, structured summaries and disclose additional material information in the notes.

The Company is also assessing line items currently labelled as 'other' and will use more informative labels.

D- <u>Consequential amendments</u>

IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Company currently uses profit for the year/period as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows. The Company will classify cash flows from interest paid as financing activities rather than operating activities under this guidance. Cash flows from interest and dividends received and from dividends paid will continue to be classified as investing activities and financing activities, respectively.

4- Property, plant and equipment, net

During the six months ended 30 June 2026, the Company added property, plant and equipment, including capital work in progress, by amount of SAR 1,044,885 (the six-month ended 30 June 2025: SAR 10,945,920). The details of those additions during the six-month period ending are as follows:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Capital work in progress	**515,490**	783,575
Electrical Computer Appliances	**294,506**	222,711
Machinery and Equipment	**226,639**	48,434
Furniture and fixtures	**8,250**	-
Lands	**-**	9,391,200
Buildings	**-**	500,000
	1,044,885	10,945,920

(Saudi Riyals)

5- Right-of-use assets, net and lease liabilities

A - This item consists of the following:

30 June 2026 (Unaudited)	Buildings	Vehicles	Total
Cost			
Balance, beginning of the period	**5,686,980**	**11,115,296**	**16,802,276**
Additions during the period	**708,504**	**1,266,494**	**1,974,998**
Disposals during the period	**(285,140)**	**-**	**(285,140)**
Balance, end of the period	**6,110,344**	**12,381,790**	**18,492,134**
Accumulated depreciation			
Balance, beginning of the period	**1,188,786**	**3,006,512**	**4,195,298**
Charge for the period	**593,486**	**1,116,806**	**1,710,292**
Disposals during the period	**(80,732)**	**-**	**(80,732)**
Balance, end of the period	**1,701,540**	**4,123,318**	**5,824,858**
Net book value	**4,408,804**	**8,258,472**	**12,667,276**

31 December 2025 (Audited)	Buildings	Vehicles	Total
Cost			
Balance, beginning of the year	4,962,253	7,652,276	12,614,529
Additions during the year	**4,301,405**	**3,463,020**	**7,764,425**
Disposals during the year	**(3,576,678)**	**-**	**(3,576,678)**
Balance, end of the year	**5,686,980**	**11,115,296**	**16,802,276**
Accumulated depreciation			
Balance, beginning of the year	1,835,376	1,202,342	3,037,718
Charge for the year	**912,438**	**1,804,170**	**2,716,608**
Disposals during the year	**(1,559,028)**	**-**	**(1,559,028)**
Balance, end of the year	**1,188,786**	**3,006,512**	**4,195,298**
Net book value	**4,498,194**	**8,108,784**	**12,606,978**

The right-of-use assets represent the Company’s warehouses located in Al-Sulay, the administrative offices in Riyadh, and certain vehicles obtained under finance lease contracts from Al-Amthal Finance Company, GB Finance Company and Banque Saudi Fransi.

B - The movement in lease liabilities during the period / year was as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance beginning of the period / year	**10,392,039**	8,303,639
Additions during the period / year	**1,890,650**	7,463,290
Finance costs	**582,878**	1,042,775
Paid from lease liabilities during the period / year	**(2,470,193)**	(3,934,348)
Transferred to accrued expenses	**(274,948)**	(390,574)
Disposals during the period / year	**(246,387)**	(2,092,743)
Balance, end of the period / year	**9,874,039**	10,392,039
Lease liabilities are classified as follows:		
Current portion	**2,951,014**	3,549,575
Non-current portion	**6,923,025**	6,842,464

(Saudi Riyals)

6- Related parties' transactions

A- Key management compensation:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Key management personnel salaries	**670,833**	630,100
Key management personnel remunerations	**240,000**	1,610,703
Defined benefit obligations for key management personnel	**115,000**	52,500
Board of directors' remunerations and related expenses	**114,000**	20,000

B- Related parties' transactions:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Consulting services	**1,143,725**	718,614
Purchases	**3,086,863**	2,802,929
Advance payments	**5,407,824**	1,455,236

7- Prepaid expenses and other assets

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Advances to supplier	**18,916,550**	13,874,492
Letters of Guarantee	**10,964,800**	21,613,164
Work under progress*	**6,586,537**	3,458,388
Value added tax	**4,288,789**	-
Prepaid expenses	**2,240,615**	401,431
Letters of Credit	**2,050,641**	1,449,955
Employees receivable **	**1,693,242**	1,046,000
Deposits with others	**12,196**	12,196
	46,753,370	41,855,626

* The work under progress is the work carried out for customers, but it has not reached specific completion stages according to contracts with customers and the revenues related to these projects have not been recognized.

** Employees' receivables include balances due from the Chief Financial Officer and the Chief Executive Officer amounting to SAR 476.5 thousand as at 30 June 2026 (31 December 2025: SAR 252 thousand).

8- Investments at fair value through profit or loss

A- This item is as follows:

	30 June 2026 (Unaudited)			31 December 2025 (Audited)
Stock Portfolios	**Cost**	**Fair value**	**Unrealized losses**	**Fair value**
Riyad Capital	**2,522,295**	**2,183,671**	**(338,624)**	2,363,205
Saudi National Capital	**94,262**	**94,400**	**138**	89,338
Saudi Fransi Capital	**1,390,452**	**1,298,295**	**(92,157)**	1,390,452
Total	**4,007,009**	**3,576,366**	**(430,643)**	3,842,995

(Saudi Riyals)

8- Investments at fair value through profit or loss (continued)

B- The following is the movement on investments at fair value through profit or loss:

30 June 2026 (Unaudited)	**Riyad Capital**	**Saudi National Capital**	**Saudi Fransi Capital**	**Total**
Balance, beginning of the period	**2,363,205**	**89,338**	**1,390,452**	**3,842,995**
Additions during the period	**159,090**	**4,924**	**-**	**164,014**
Unrealized (losses) / gains during the period	**(338,624)**	**138**	**(92,157)**	**(430,643)**
Balance, ending of the period	**2,183,671**	**94,400**	**1,298,295**	**3,576,366**

31 December 2025 (Audited)	Riyad Capital	Saudi National Capital	Saudi Fransi Capital	Total
Balance, beginning of the year	729,942	98,627	1,457,293	2,285,862
Additions during the year	3,067,630	4,478	176,119	3,248,227
Unrealized gains (losses) during the year	(1,434,367)	(13,767)	(242,960)	(1,691,094)
Balance, ending of the year	2,363,205	89,338	1,390,452	3,842,995

C- The fair value of investments is measured from the declared prices of active markets.

- Unrealized losses from valuation of investments at fair value through profit or loss as at 30 June 2026 amounted to SAR 430,643 (as at 31 December 2025 loss amounting to: SAR 1,691,094) (as at 30 June 2025 loss amounting to SAR 327,878).
- Dividends from investments at fair value through profit or loss as at 30 June 2026 were SAR 114,472 (as at 31 December 2025: SAR 233,460) (as at 30 June 2025: SAR 33,701).
- The value of investments at fair value through profit or loss with Riyad Capital is pledged in favor of Riyad National Bank under the bank facilities and Murabaha agreement granted to the Company as at 30 June 2026 amounted to SAR 407,496 (as at 31 December 2025: SAR 400,040).

(Saudi Riyals)

9- Bank facilities

A- The following are the details of bank facilities and Murabaha:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Riyad Bank *	**31,181,879**	22,401,656
Saudi National Bank (SNB)	**4,735,656**	-
	35,917,535	22,401,656

* The Company has an Islamic facility and Murabaha agreement with Riyad Bank to finance the Company's operational activities. The facility limit from Riyad Bank amounts to SR 71,000,000 secured by a guarantee undertaking (promissory note) from the shareholders, a real estate mortgage from the shareholders, and a pledge of the Company's portfolio of shares in Riyad Bank. The profit margin on the facilities granted to the Company is at an annual rate of SIBOR + 3.6%. All facilities utilized from Riyad Bank are repayable within a period not exceeding 12 months.

** The Company has obtained Islamic facilities and Murabaha from Saudi National Bank under an agreement to finance the Company’s operating activities. The facility limit amounts to SAR 30,000,000, secured against a guarantee undertaking (promissory note) from the shareholders. The profit margin on the facilities granted to the Company is at an annual rate of SIBOR + 3.5%. All facilities utilised from Saudi National Bank are repayable within a period not exceeding 12 months.

B- The movement in bank facilities is as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance, beginning of the period / year	**22,401,656**	10,040,549
Proceeds during the period / year	**43,487,822**	50,475,014
Finance costs charged during the period / year	**944,565**	1,622,626
Paid during the period / year	**(30,916,508)**	(39,736,533)
Balance as at the end of the period / year	**35,917,535**	22,401,656

-Accrued finance costs as at 30 June 2026 amounted to SAR 337,157 (30 June 2025: SAR 405,953).

10- Trade and notes payable

A-This item consists of the following:

	30 June 2026 (Unaudited)	**31 December 2025 (Audited)**
Accounts payable	**69,126,793**	41,698,092
Notes payable	**29,712,045**	3,810,137
	98,838,838	45,508,229

(Saudi Riyals)

11- Revenue

A- This item consists of the following:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Information technology revenue	**154,965,995**	85,748,470
Construction and development revenue	**21,275,407**	7,147,132
Industrial revenue	**4,101,159**	2,296,001
	180,342,561	95,191,603

B- Below is the timing of revenue recognition:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Over a period of time	**176,241,402**	92,895,602
At a point in time	**4,101,159**	2,296,001
	180,342,561	95,191,603

C- Assets and liabilities arising from contracts with customers

- The Company recognized the following assets and liabilities related to contracts with customers:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Contract assets from contracts with customers	**156,143,710**	77,515,179
Total current contract assets	**156,143,710**	77,515,179
Contract liabilities	**18,180,781**	25,653,835
Total current contract liabilities	**18,180,781**	25,653,835

- The movement of contract assets is as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance, beginning of the period / year	**77,515,179**	51,400,606
Add: Revenue recognized during the period / year	**176,241,402**	289,832,981
(Less): Invoices issued during the period / year	**(97,612,871)**	(263,718,408)
Balance, ending of the period / year	**156,143,710**	77,515,179

- The movement of contract Liabilities is as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance, beginning of the period / year	**25,653,835**	27,089,178
Less: Revenue recognized during the period / year linked to opening balance of contractual liabilities	**(25,653,835)**	(27,089,178)
Add: Invoices issued in excess of the revenue recognized during the period / year	**18,180,781**	25,653,835
Balance, ending of the period / year	**18,180,781**	25,653,835

(Saudi Riyals)

12- Basic and diluted earnings per share

The basic and diluted earnings per share were calculated by dividing the net profit on the weighted average outstanding shares at the end of the period.

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Net profit for the period	**7,785,961**	3,946,451
Weighted average shares outstanding at the end of the period	**43,000,000**	38,552,486
Earnings per share from the net profit of the period	**0.18**	0.10

13- Contingent liabilities and capital commitments

The contingent liabilities and capital commitments as at the statement of financial position date are as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Contingent liabilities arising the issuance of Letters of Guarantee	**49,094,071**	29,710,292
Contingent liabilities arising the issuance of Letters of Credit	**39,545,490**	25,002,200
Commitments related to purchase of inventory	**25,951,626**	-
Capital commitments related to the purchase of Property, Plant and Equipment	**1,189,966**	2,796,648
	115,781,153	57,509,140

14- Cash flow information

Non-cash Transactions

For the purposes of preparing the statement of cash flows, the Company has included the non-cash transactions that were not presented in the statement of cash flows as follows:

Non-cash Transactions	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited)
Additions to Right-of-use assets and Lease liabilities	**(1,890,650)**	(3,113,806)
Transfer from Lease Liabilities to Accrued expenses	**(274,948)**	(535,968)
Transfer from Advances under investment account to Investments at fair value through profit or loss	-	59,154

15- Fair value measurement

The fair value represents the price that could be received as a result of selling an asset or that could be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that a transaction to sell the asset or transfer the liability takes place either:

- In the principal market for assets or liabilities, or
- In the absence of a primary market, in the most advantageous market for the assets or liabilities.

The fair value measurement of a non-financial asset considers the ability of market participants to achieve economic benefits by using the asset in the best possible way and the highest possible interest, or by selling it to another market participant who will use the asset in the best way and with the highest possible interest.

Fair values are classified into different levels in the fair value hierarchy based on the inputs used in the valuation methods as follows:

Level one: the quoted market prices in active markets for the identical financial instruments
Level two: valuation techniques that depend on inputs that affect the fair value and can be directly or indirectly observed in the market.
Level three: Valuation techniques that depend on inputs that affect the fair value that cannot be directly or indirectly observed in the market.

Cash and cash equivalents, trade receivables, and contract assets are measured at amortized cost. Financial assets measured at fair value through profit or loss are measured at fair value using quoted market prices (Level 1) as of the reporting date.

Loans, trade payables, and other current liabilities are measured at amortized cost.

The carrying amounts of all financial assets and liabilities classified at amortized cost are approximated to their fair value at each reporting date.

16- Significant events

In March 2026, geopolitical instability in the Middle East Region increased, which may have an impact on all the regional countries. The Company’s management is closely monitoring the geopolitical developments and while the Company’s financial position remains unaffected at present, management continues to assess the potential for future impacts on its business.

17- Subsequent events

The management believes that there are no significant subsequent events after the date of the interim condensed financial information and before issuing these statements that require their amendment or disclosure.

18- Approval of the interim condensed financial information

The interim condensed financial information was approved by the board of directors on 12 Rabi al-awwal 1448H (Corresponding to 25 August 2026).