P.O. Box 5389, Al Safat 12170
State of Kuwait
Telephone: +965 2298 8000
Fax: +965 2298 8419
Authorized Capital KD 400,000,000
Issued and paid up capital KD 380,605,394/500
Commercial Registration Number 24067
www.burgan.com

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+
رأس المال المصرح به ٤٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٣٨٠,٦٠٥,٣٩٤/٥٠٠ د.ك
سجل تجاري رقم ٢٤٠٦٧

بنك برقان
BURGAN BANK
K.P.S.C. | ش.م.ك.ع

الكويت في: 2025/08/05

إشارتنا : 2025/499

السادة / شركة بورصة الكويت المحترمين،،،

تحية طيبة وبعد،،

الموضوع: إفصاح تصحيحي لبنك برقان بخصوص اجتماع مؤتمر المحللين الماليين لبنك برقان للربع الثاني من العام 2025

عملاً بما جاء في الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 وتعديلاته الصادرة بموجب قرار هيئة أسواق المال رقم (72 لسنة 2015) بشان الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها، وإلحاقاً لإفصاح مصرفنا والذي تم الإعلان عنه في موقع البورصة بتاريخ 2025/08/05، تجدون مرفقا نموذج الإفصاح التصحيحي كما هو مذكور أعلاه.

وتفضلوا بقبول فائق الاحترام،،،

خالد فهد الزومان

رئيس المدراء الماليين للمجموعة

بنك برقان 011 Burgan Bank

بنك برقان
BURGAN BANK

نموذج الإعلان التصحيحي

التاريخ	2025/08/05
أسم الشركة المدرجة	بنك برقان (ش.م.ك.ع)
عنوان الإعلان	اجتماع مؤتمر المحللين لبنك برقان للربع الثاني من عام 2025
تاريخ الإعلان السابق	2025/08/05
البيان الخاطئ في الإعلان السابق	عدم اكتمال تحميل المرفقات وذلك لاسباب تقنيه.
تصحيح الخطأ	تم ارفاق المستند بشكل كامل
بيان أسباب الخطأ	أسباب تقنيه

وتفضلوا بقبول فائق الاحترام،،،

خالد فهد الزومان
رئيس المدراء الماليين للمجموعة

بنك برقان 011 Burgan Bank

BKGN - 019 - 07/2023

بنك برقان
BURGAN BANK

Burgan Bank K.P.S.C

Investor Presentation

H1'25 Financial Results

5TH Aug 2025

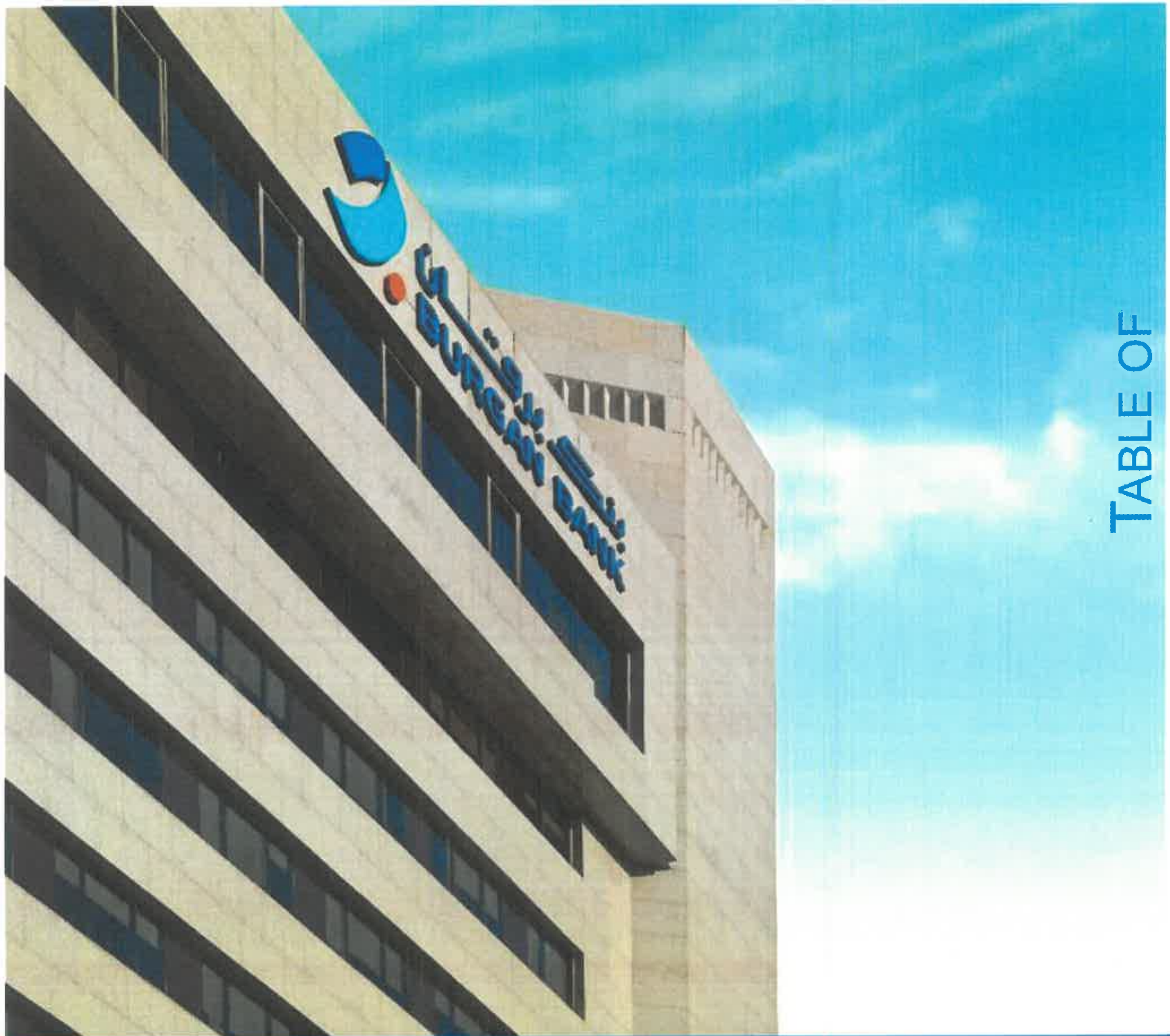


Table of Contents

بنك برقان
BURGAN BANK

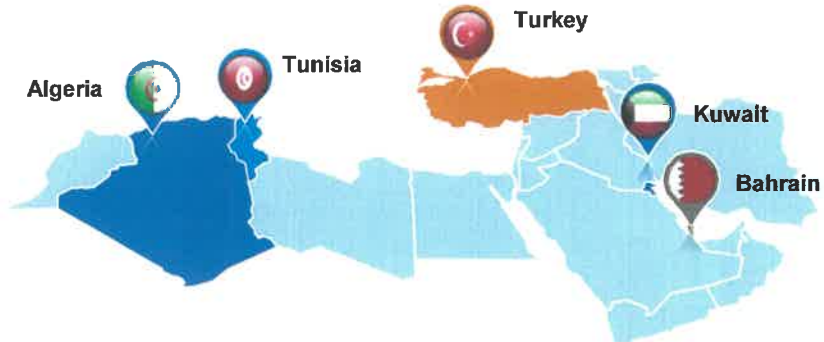
Burgan Bank: Overview

BURGAN BANK AT A GLANCE

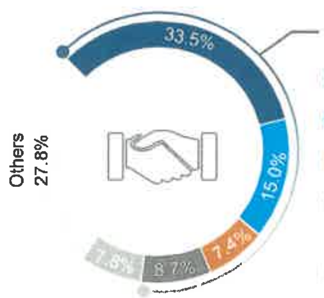
Overview

- Established in 1977 as joint stock company by the Government of Kuwait, the Bank was privatized in 1997
- Leading conventional bank in Kuwait with total assets of KD 8.7bn as of 30th June 2025
- Listed on Boursa Kuwait in 1984 with market capitalization of KD 1.0bn(1)
- Operates across corporate, retail, private, investment, and treasury segments, serving customers through a network of 125 branches and 279 ATMs(2)

Geographical Presence



Shareholding Structure(3)



Credit Rating(4)

Fitch Ratings	Moody's	Standard & Poor's	Capital Intelligence
A / Stable	Baa1 / Stable	BBB+ / Stable	A+ Rating

Awards

- Global Private Banker MEA Awards, Best Private Banker for HNWI, Credit and FI securities
- Euromoney Best Domestic Bank in Kuwait
- J.P. Morgan, Elite Quality Recognition Award
- World Business Outlook, Best Digital Bank Turkey
- Visa "Best-in-Class Premium Active Cards Growth in Kuwait"

Notes: (1) Based on share price as at 30 June 2025 (Source: Kuwait Boursa); (2) As at 30 June 2025; (3) KIPCO: Kuwait Projects Company Holding K.S.C.P., UGHC: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company and PIFSS: Public Institution for Social Security, (4) Fitch - Long Term issuer Default Rating, Moody's - Long Term Deposit Rating, S&P – Issuer Credit Rating, Capital intelligence – Long Term Foreign Currency Issue Rating.

BURGAN BANK
KUWAIT FOCUSED BANK WITH REGIONAL DIVERSIFICATION

Franchises	Ownership[1],[2]	Domestic Market Position	Business Model	% of Group Assets[1],[3]	Scale[1]
Burgan Bank Kuwait	N/A	A leading conventional Bank in Kuwait	Corporate banking is the key business; Retail Banking growth is a focus area	72%	Branches 28 ATMs 152
Burgan Bank Turkey	47.6%	Niche player	Corporate and Commercial clients are key segments; one of the best digital banking platform; individual clients focus increased	13%	Branches 28 ATMs 22
Gulf Bank Algeria	86.0%	Growing private sector bank	Focused on Trade Finance & Corporate Banking segment; growing Retail franchise	11%	Branches 66 ATMs 105
United Gulf Bank	100%	Leading Asset Management & Investment Banking Group	A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)	3%	
Tunis International Bank	86.7%	Offshore bank	Focus on Trade Finance and Financial Institutions business	2%	Branches 3

Notes: (1) As at 30 June 2025;; (2) refers to effective shareholding; (3) Total Assets excluding consolidation adjustments.

Branches ATMs

BURGAN BANK
OUR VISION, MISSION AND VALUES

Our Vision

To be the most **modern and progressive** bank in Kuwait, driven by our **employees**, **customers**, and **community**.

Our Mission

- Deliver excellent **customer experience**
- Lead with **innovation**
- Become an **employer of choice**
- Contribute to our **community**
- Pursue opportunities for the **prosperity** of our stakeholders

Our Values

O	T	T	P
Ownership	**Transparency**	**Teamwork**	**Passion**
"We take accountability for our individual and collective behavior"	"We communicate and discuss openly"	"We act collaboratively to unleash our potential"	"We have a strong commitment to everything we do"

Burgan Bank
Our Strategic Pillars

Strategic Pillars

A — Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality of Service, Cross-sell, & Share of Wallet
- Embed Best-practices, incl. ESG

B — Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments

C — Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments

Enablers

Culture Transformation | **Brand Equity** | **Risk and Control** | **Best Practices**

BURGAN BANK
STABLE PERFORMANCE WITH HEALTHY FUNDAMENTALS

بنك برقان
BURGAN BANK

LEADING COMMERCIAL BANK IN KUWAIT

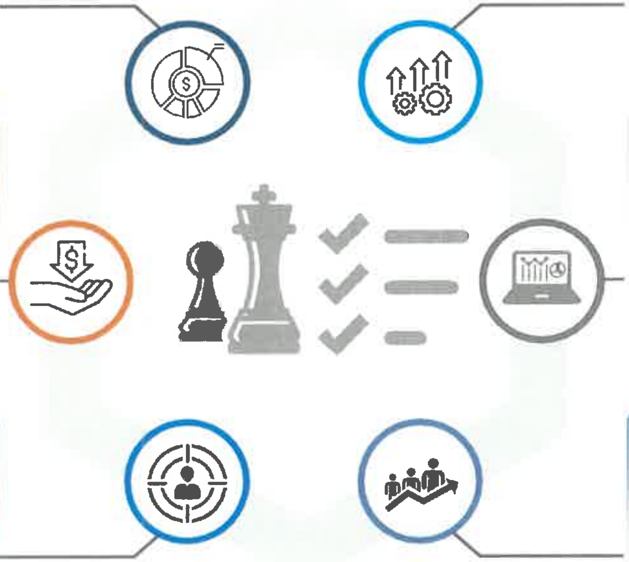
- Second largest conventional bank in Kuwait by asset size[1]
- Operates through a network of 28 branches and 152 ATMs[1] in Kuwait

STRONG PRESENCE IN MENA

- Strong presence in MENA countries including Turkey, Tunisia, Bahrain, and Algeria
- International operations contribute 28%[2] of the total assets of the Bank[1] through a network of 97 branches 127 ATMs[1]

FOCUSED ON DIGITALIZATION

- Robust digital presence with 81K+ digital users, 513 customers on CMS platform and app rating of 4.5 across iOS and Android platforms in 2024
- BBT offers mobile banking experience through "ON" which recorded customer growth of 66% and net income of ~1.6x in 2024. ON's loan book grew by 37%, deposit by 50% and overdraft by 20x in 2024



STRONG PARENT AND STABLE SHAREHOLDERS

- Backed by KIPCO, a regionally renowned investment powerhouse which has supported the Bank since 1997

STRONG RATING AND ATTRACTIVE VALUATION

- Investment grade rating with stable outlook: A, Baa1, BBB+ and A+ (Fitch, Moody's, S&P and Capital Intelligence)[1]
- Attractive valuation – trading at the lowest P/B among the listed commercial banks in Kuwait

NEW AND EXPERIENCED MANAGEMENT

- Since 2023, Burgan's new management has adopted a growth focused strategy to build on Burgan's core strength in corporate space and to make inroads in the retail space along while focusing on digitalization
- Optimistic about the prospects of the subsidiaries while Kuwait remains growth engine

Notes: (1) As at 30 June 2025; (2) excluding consolidation adjustments

بنك برقان
BURGAN BANK

H1'25 Performance Highlights

Burgan Bank
Performance Update – H1'25

Stable Profitability	Net Interest Margins: **2.2%** *(+10bps y-o-y)*	Revenues: **KD 126mn** *(+14% y-o-y)*	Net Income[1]: **KD 21mn**
Robust Balance Sheet	Total Assets: **KD 8.7bn** *(+14% y-o-y)*	Loans: **KD 4.6bn** *(+4% y-o-y)*	Deposits: **5.4bn** *(+16% y-o-y)*
Optimal Capital & Liquidity	Capital Adequacy Ratio: **17.4%** *(+3.4% over req min)*	NSFR[2]: **113%** *(+13% over req min)*	Loan to Deposit Ratio: **75%** *(15% below req max)*

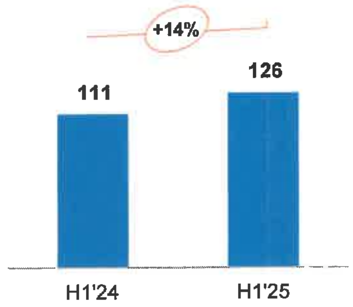
(1) Net Income attributed to equity holders of the Bank; (2) Refers to Net Stable Funding Ratio

بنك برقـــان
BURGAN BANK

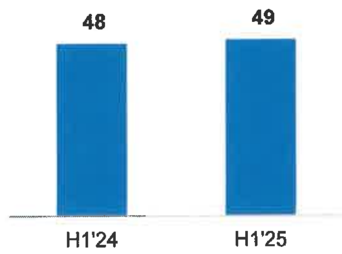
Financial Performance – H1'25

PERFORMANCE UPDATE – H1'25
P&L METRICS

Revenue (KD mn)

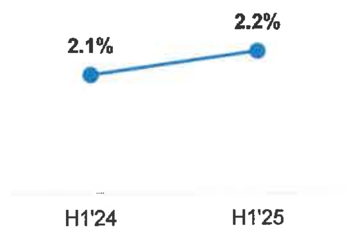


Operating Profit (KD mn)

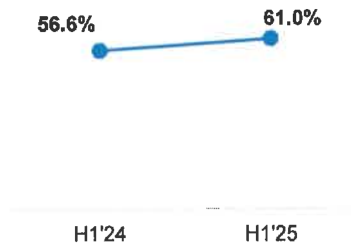


Net Income[1] (KD mn)

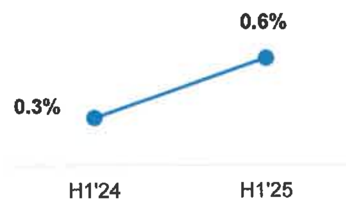
Net Interest Margin (NIM)[2] (%)



Cost to Income Ratio (CIR) (%)



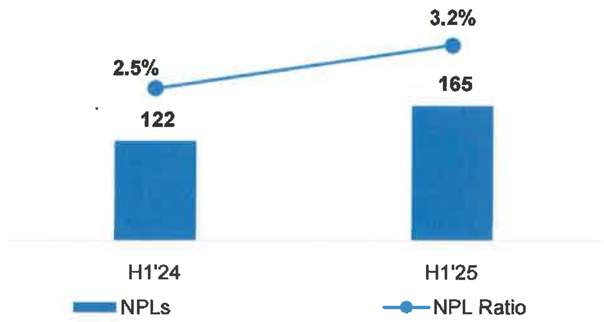
Cost of Credit (CoC)[2],[3] (%)



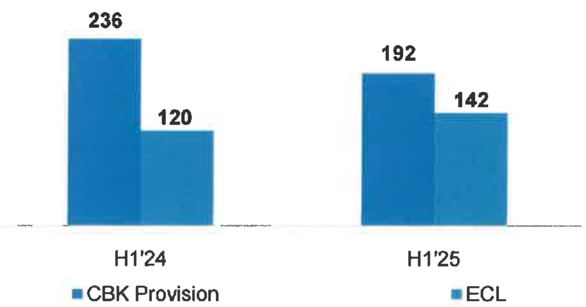
Notes: (1) Net Income attributed to equity holders of bank; (2) Annualized; (3) Cost of Credit based on Loan Loss Provisions adjusted for recoveries over Gross Loans.

PERFORMANCE UPDATE – H1'25
ASSET QUALITY METRICS

Non-Performing Loans (NPLs) & NPL Ratio (KD mn,%)



Total Provisions & IFRS 9 ECL Requirements (KD mn)



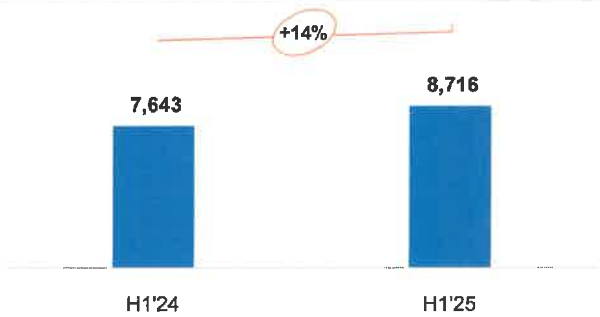
Provision Charge[1] (KD mn)

Total Provision Coverage[2] (%)

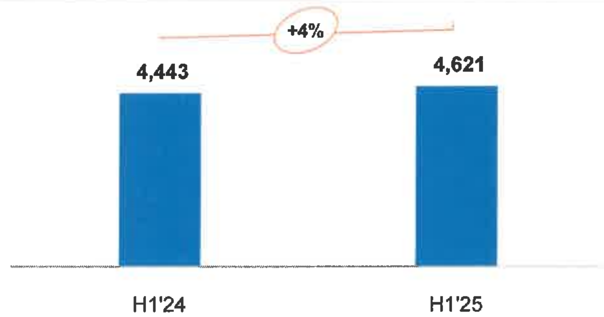
Notes: (1) Loan loss provision adjusted for recoveries; (2) Total Provisions coverage ratio calculated as (cash provision + collaterals) / NPLs.

PERFORMANCE UPDATE – H1'25
ASSETS & LOANS

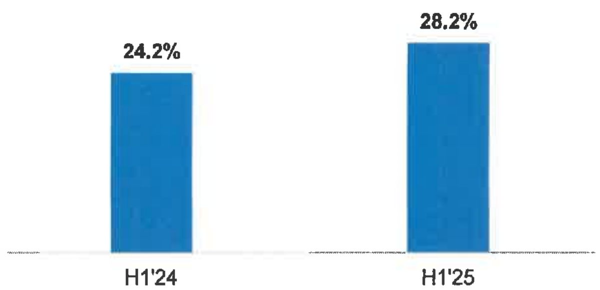
Total Assets (KD mn)



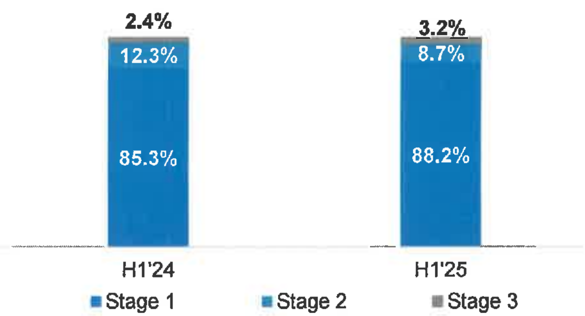
Customer Loans (KD mn)



Liquid Assets Ratio[1] (%)



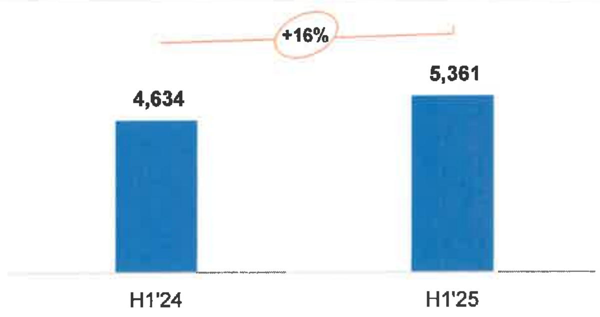
Loans by Stages[2] (%)



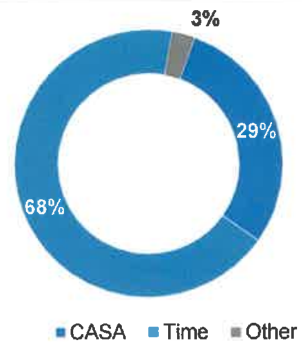
Notes: (1) Computed as Liquid Assets (Cash & cash Equ.+ T-bills / bonds+ Dues from Banks & OFIs) / Total Assets; (2) Represents IFRS 9 classification.

Performance Update – H1'25
Liquidity Profile

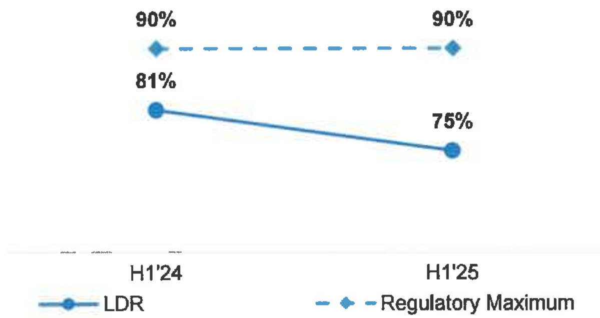
Customer Deposits (KD mn)



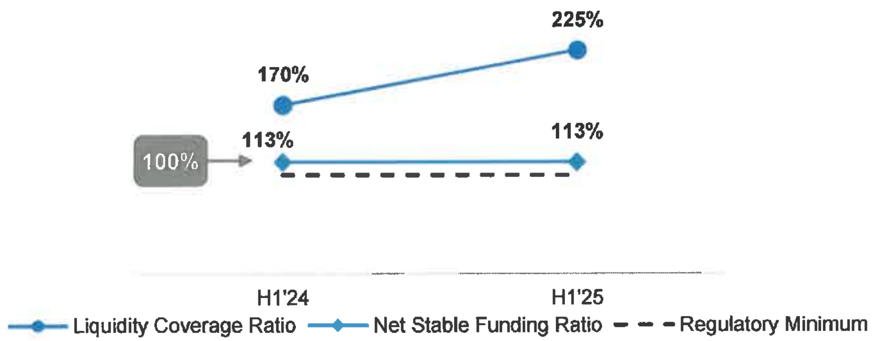
Deposits by Type – H1'25 (%)



Loan to Deposit Ratio (LDR) (%)



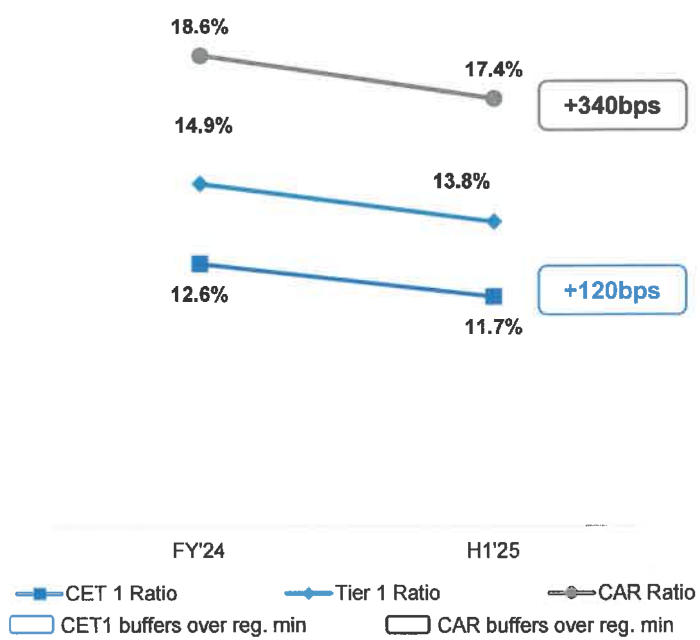
Regulatory Liquidity Metrics[1] (%)



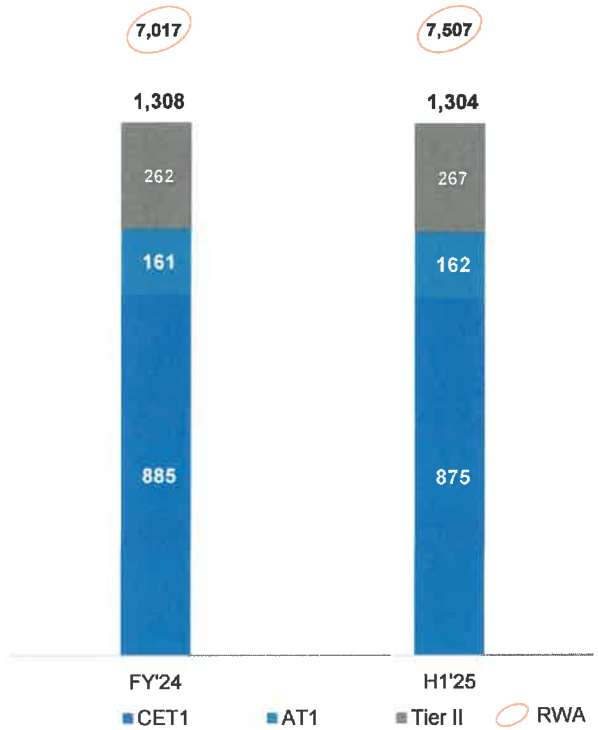
(1) Represents daily average ratios for the quarters.

Performance Update – H1'25
Regulatory Capital

Regulatory Capital Ratio (%)



Regulatory Capital (KD mn)



Burgan Bank
Kuwait Focused Bank with Regional Diversification

	Contribution [1]	KPIs			
Franchises	Assets	NIM [2]	Cross Sell [3]	CoC [2],[4]	NPL Ratio
Burgan Bank Kuwait	72%	1.1%	38.5%	0.3%	3.2%
Burgan Bank Turkey	13%	7.3%	12.4%	0.6%	0.8%
Gulf Bank Algeria	11%	4.8%	29.2%	3.4%	3.7%
United Gulf Bank	3%	nm[5]	110.3%	nm[5]	nm[5]
Tunis International Bank	2%	4.7%	25.6%	(0.5%)[6]	0.8%

Notes: (1) Contribution percentages haven been rounded-off & are before consol. adj; Contributions in KDs; (2) Annualized; (3) Cross sell computed as non-interest income on revenues; (4) COC computed as loan loss provisions on Gross loans adjusted for recoveries; (5) UGB does not have any active client lending activities at present; (6) TIB's COC computed as loan loss provisions adjusted for recoveries on Gross loans + Dues from banks & OFI's.

بنك برقان
BURGAN BANK

Summary

SUMMARY

Continuing Growth Momentum

- Sustained true asset growth, with significant improvement in underlying revenue
- Strategic approach to capture diversification benefits while managing risk

Optimal Capital Levels

- Strong capital buffers maintained well above historical levels to support ongoing asset growth
- Continued emphasis on capital efficiency across all business units

Digitalization

- Ongoing investment in digital capabilities across the group, especially in Kuwait and Turkey
- BBT's ON platform maintains its award-winning performance and innovation leadership

Sustainability Leadership

- Proudly included in the prestigious FTSE4Good Index Series
- One of only five Kuwaiti organizations recognized by the globally respected FTSE Russell

بنك برقان
BURGAN BANK

Thank You

DISCLAIMERS

بنك برقان
BURGAN BANK

IMPORTANT NOTICE

This presentation has been prepared by Burgan Bank K.P.S.C. and is subject to the applicable laws and regulations in the State of Kuwait. It is for information purposes only and it shall not be reproduced or redistributed to any other person without obtaining Burgan Bank K.P.S.C.'s prior written consent. It does not and shall not constitute either an offer to purchase or buy or a solicitation to purchase or buy or an offer to sell or exchange or a solicitation to sell or exchange any securities of Burgan Bank K.P.S.C.. Neither this presentation nor anything contained herein shall form the basis of any contract, commitment or advice whatsoever. This Presentation must be read in conjunction with all other publicly available information. To the maximum extent permitted by law, Burgan Bank K.P.S.C. and its directors, employees, agents ,consultants, affiliates and subsidiaries expressly exclude all liability and responsibility for any loss or damage arising from the use of, or reliance on, the information contained in this presentation or the website whether or not caused by any negligent act or omission. Neither Burgan Bank K.P.S.C. nor any of its directors, employees, agents, consultants, affiliates, or subsidiaries warrant or represent the correctness, accurateness or completeness of the information provided herein. This document is not to be relied upon in any manner as legal, tax or investment advice. Each recipient hereof shall be responsible for conducting its own investigation and analysis of the information contained herein and shall familiarize and acquaint itself with, and adhere to, the applicable local legislations. Except where otherwise expressly indicated herein, this presentation contains time-sensitive information which is based on currently available information to Burgan Bank K.P.S.C. as of the date stated or, if no date is stated, as of the date of this preparation and accordingly does not guarantee specific future results, performances or achievements. The information and the opinions contained herein are subject to change without notice. None of Burgan Bank K.P.S.C. or any of its subsidiaries or affiliates assume any obligation to update or otherwise revise any such information to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof.

FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. Such forward-looking statements are based on Burgan Bank K.P.S.C.'s current expectations, predictions and estimates and are not guarantees of future performance, achievements or results. Forward-looking statements are subject to and involve risks and uncertainties and actual results, performance or achievements of Burgan Bank K.P.S.C. may differ materially or adversely from those expressed or implied in the forward-looking statements as a result of various factors. In addition, even if Burgan Bank K.P.S.C.'s results of operations, financial condition and the development of the industry in which it operates are consistent with forward-looking statements contained herein, those results or developments may not be indicative of results or developments in subsequent periods. Burgan Bank K.P.S.C. does not undertake to update any forward-looking statements made herein. Past results are not indicative of future performance.

INVESTOR RELATIONS

Contact details below for any enquiries related to Burgan Bank K.P.S.C. and Subsidiaries;
Email: IR@burgan.com
Phone: +965 2298 8654