Fund Manager Quarterly Disclosures Q1 2019

Al Ataa Saudi Equity Fund	
Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	21.77%
SAUDI BASIC INDUSTRIES CORP	13.18%
ALINMA BANK	7.75%
BANK ALBILAD	6.65%
SAUDI TELECOM CO	6.03%
YANBU NATIONAL PETROCHEMICAL	5.70%
ADVANCED PETROCHEMICALS CO	4.74%
SAUDI ARABIAN MINING CO	3.93%
JARIR MARKETING CO	3.37%
SAUDI ARABIAN FERTILIZER CO	3.00%
Total Fees & Charges / Average NAV	0.50%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	64,161.52
Dealing Expenses / Average NAV	0.04%
Standard Deviation	0.34
Sharpe Ratio	0.20
Borrowing / NAV	0.00%
NAV per unit before ECL	13.3445
NAV per unit after ECL	13.3445
Al Fareed Saudi Equity Fund	
Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	15.16%
NATIONAL COMMERCIAL BANK	9.30%
SAUDI BASIC INDUSTRIES CORP	9.24%
SAMBA FINANCIAL GROUP	7.54%
YANBU NATIONAL PETROCHEMICAL	4.95%
ALINMA BANK	4.700/
ADVANCED PETROCHEMICALS CO	4.78%
	4.78%
SAUDI TELECOM CO	
SAUDI TELECOM CO BANQUE SAUDI FRANSI	4.43%
	4.43% 3.97%
BANQUE SAUDI FRANSI RIYAD BANK	4.43% 3.97% 3.88%
BANQUE SAUDI FRANSI	4.43% 3.97% 3.88% 3.81%
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed	4.43% 3.97% 3.88% 3.81% 0.52% 0.00
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	4.43% 3.97% 3.88% 3.81% 0.52%
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00%
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00% 0.00% 21,760.79
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00% 0.00% 21,760.79 0.04%
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00% 0.00% 21,760.79 0.04% 1.22
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00% 0.00% 21,760.79 0.04% 1.22 0.08
BANQUE SAUDI FRANSI RIYAD BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	4.43% 3.97% 3.88% 3.81% 0.52% 0.00 0.00% 0.00% 21,760.79 0.04% 1.22

24.4925

NAV per unit after ECL

Al Raed Saudi Equity Fund	
Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	21.27%
SAUDI BASIC INDUSTRIES CORP	13.13%
ALINMA BANK	10.00%
SAUDI TELECOM CO	7.05%
YANBU NATIONAL PETROCHEMICAL	5.76%
BANK ALBILAD	5.26%
ADVANCED PETROCHEMICALS CO	4.83%
SAUDI ARABIAN MINING CO	4.01%
SAUDI ARABIAN FERTILIZER CO	3.20%
ALMARAI CO	2.47%
Total Fees & Charges / Average NAV	0.49%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	642,975.06
Dealing Expenses / Average NAV	0.03%
Standard Deviation	0.88
Sharpe Ratio	0.08
Borrowing / NAV	0.00%
NAV per unit before ECL	48.8228
NAV per unit after ECL	48.8228
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Al Ataa GCC Equity Fund	
Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	9.88%
SAUDI BASIC INDUSTRIES CORP	9.14%
ALINMA BANK	8.64%
SAUDI TELECOM CO	4.75%
BANK ALBILAD	4.33%
ADVANCED PETROCHEMICALS CO	4.19%
YANBU NATIONAL PETROCHEMICAL	4.18%
SAUDI ARABIAN FERTILIZER CO	3.77%
EMIRATES TELECOM GROUP CO	3.51%
UNITED ELECTRONICS CO	3.29%
Total Fees & Charges / Average NAV	0.51%
Amount of Profits Distributed	0.00
Percentage of Profits Distributed	0.00%
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	37,080.24
Dealing Expenses / Average NAV	0.03%
Standard Deviation	
NAUGATO DEVIATION	0.14
	0.30
Sharpe Ratio	0.29
Sharpe Ratio Borrowing / NAV NAV per unit before ECL	0.29 0.00% 9.3538

Al Musahem Saudi Equity Fund	
Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	15.17%
NATIONAL COMMERCIAL BANK	9.10%
SAUDI BASIC INDUSTRIES CORP	8.99%
SAMBA FINANCIAL GROUP	7.57%
ALINMA BANK	4.91%
YANBU NATIONAL PETROCHEMICAL	4.63%
ADVANCED PETROCHEMICALS CO	4.62%
SAUDI TELECOM CO	4.18%
BANQUE SAUDI FRANSI	4.12%
RIYAD BANK	3.97%
Total Fees & Charges / Average NAV	0.50%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	247,770.80
Dealing Expenses / Average NAV	0.05%
Standard Deviation	2.73
Sharpe Ratio	0.03
Borrowing / NAV	0.00%
NAV per unit before ECL	121.3209
NAV per unit after ECL	121.3209
Al Book CCC Fund	
Al Raed GCC Fund	
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK	9.19%
Top 10 Holdings (As of Jan 1, 2019)	9.19% 8.84%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK	
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP	8.84%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD	8.84% 6.96% 5.32%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO	8.84% 6.96% 5.32% 5.02%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO	8.84% 6.96% 5.32% 5.02% 4.55%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL	8.84% 6.96% 5.32% 5.02% 4.55% 4.21%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30% 0.60%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 0.60% NA
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30% 0.60% NA
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30% 0.60% NA NA 0.00% 11,752.81 0.04%
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 0.60% NA NA 0.00% 11,752.81 0.04% 0.24
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 3.30% 0.60% NA NA 0.00% 11,752.81 0.04% 0.24 0.16
Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP ALINMA BANK BANK ALBILAD ADVANCED PETROCHEMICALS CO SAUDI TELECOM CO YANBU NATIONAL PETROCHEMICAL NATIONAL SHIPPING CO OF/THE ABDULLAH AL OTHAIM MARKETS EMIRATES TELECOM GROUP CO Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	8.84% 6.96% 5.32% 5.02% 4.55% 4.21% 3.69% 3.33% 0.60% NA NA 0.00% 11,752.81 0.04% 0.24

18.4969

9.3538

NAV per unit after ECL

NAV per unit after ECL

Al Musahem GCC Fund		Izdihar China Equity Fund		Samba Capital Americas Equity Fo	ind
op 10 Holdings (As of Jan 1, 2019)				Top 10 Holdings (As of Jan 1, 2019)	
AL RAJHI BANK	9.63%	Nomura China Fund	100.00%	TECHNOLOGY SELECT SECT SPDR	
SAUDI BASIC INDUSTRIES CORP	7.87%			HEALTH CARE SELECT SECTOR	
NATIONAL COMMERCIAL BANK	5.70%			FINANCIAL SELECT SECTOR SPDR	
ALINMA BANK	4.43%			CONSUMER DISCRETIONARY SELT	
NATIONAL BANK OF KUWAIT	4.29%			INDUSTRIAL SELECT SECT SPDR	
SAMBA FINANCIAL GROUP	4.14%			CONSUMER STAPLES SPDR	
SAUDI TELECOM CO	4.04%			ISHARES MSCI CANADA ETF	
DUBAI ISLAMIC BANK	3.60%			SPDR S&P 500 ETF TRUST	
QATAR NATIONAL BANK	3.50%			ENERGY SELECT SECTOR SPDR	
ADVANCED PETROCHEMICALS CO	3.41%			UTILITIES SELECT SECTOR SPDR	
otal Fees & Charges / Average NAV	0.57%	Total Fees & Charges / Average NAV	0.34%	Total Fees & Charges / Average NAV	
mount of Profits Distributed	NA	Amount of Profits Distributed	NA	Amount of Profits Distributed	
ercentage of Profits Distributed	NA	Percentage of Profits Distributed	NA	Percentage of Profits Distributed	
und Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	
Peal Expense (in SAR)	45,717.86	Deal Expense (in USD)	0.00	Deal Expense (in USD)	
Pealing Expenses / Average NAV	0.04%	Dealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	
tandard Deviation	0.35	Standard Deviation	1.30	Standard Deviation	
harpe Ratio	0.20	Sharpe Ratio	0.09	Sharpe Ratio	
orrowing / NAV	0.00%	Borrowing / NAV	0.00%	Borrowing / NAV	
AV per unit before ECL	19.2192	NAV per unit before ECL	26.9111	NAV per unit before ECL	
AV per unit after ECL	19.2192	NAV per unit after ECL	26.9111	NAV per unit after ECL	2
Samba Capital Asian Equity Fu	ınd	Samba Capital Europe Equity Fo	und	Samba Capital Global Equity Fur	nd
op 10 Holdings (As of Jan 1, 2019)		Top 10 Holdings (As of Jan 1, 2019)		Top 10 Holdings (As of Jan 1, 2019)	
ISHARES MSCI JAPAN ETF	21.64%	ISHARES MSCI UNITED KINGDOM	23.01%	ISHARES GLOBAL TECH ETF	
ISHARES JPX-NIKKEI 400 ETF	21.43%	ISHARES MSCI FRANCE ETF	14.70%	ISHARES GLOBAL FINANCIALS ET	
ISHARES MSCI ALL COUNTRY ASI	13.79%	ISHARES MSCI GERMANY ETF	12.36%	ISHARES MSCI ACWI ETF	
ISHARES MSCI CHINA ETF	13.11%	ISHARES MSCI SWITZERLAND ETF	11.63%	ISHARES GLOBAL HEALTHCARE ET	
ISHARES MSCI SOUTH KOREA ETF	7.19%	ISHARES CORE MSCI EUROPE	9.66%	ISHARES GLOBAL CONSUMER DISC	
ISHARES MSCI TAIWAN ETF	5.82%	ISHARES MSCI NETHERLANDS ETF	4.79%	ISHARES GLOBAL INDUSTRIALS E	
ISHARES MSCI INDIA ETF	5.06%	ISHARES MSCI SPAIN ETF	4.25%	ISHARES GLOBAL CONSUMER STAP	
ISHARES MSCI HONG KONG ETF	4.43%	ISHARES MSCI SWEDEN ETF	3.29%	ISHARES GLOBAL ENERGY ETF	
ISHARES MSCI SINGAPORE ETF	1.90%	ISHARES MSCI ITALY ETF	2.76%	ISHARES GLOBAL MATERIALS ETF	
ISHARES MSCI MALAYSIA ETF	1.34%	VANGUARD FTSE EUROPE ETF	2.36%	ISHARES GLOBAL UTILITIES ETF	
otal Fees & Charges / Average NAV	0.60%	Total Fees & Charges / Average NAV	0.65%	Total Fees & Charges / Average NAV	
Amount of Profits Distributed	NA	Amount of Profits Distributed	NA	Amount of Profits Distributed	
ercentage of Profits Distributed	NA NA	Percentage of Profits Distributed	NA NA	Percentage of Profits Distributed	
und Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	0.00%	Fund Manager Investments / NAV	
Deal Expense (in USD)	5.35	Deal Expense (in USD)	9.66	Deal Expense (in USD)	
ealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	0.00%	Dealing Expenses / Average NAV	
tandard Deviation	0.32	Standard Deviation	0.39	Standard Deviation	
	0.32	Sharpe Ratio	0.18	Sharpe Ratio	
harpe Ratio		-		-	
orrowing / NAV	0.00%	Borrowing / NAV	0.00% 13.5386	Borrowing / NAV NAV per unit before ECL	
NAV per unit before ECL	14.3042	NAV per unit before ECL			

NAV per unit after ECL

14.3042

NAV per unit after ECL

22.68%

13.11% 11.33%

11.17%

7.95%

6.24%

4.90%

4.57%

4.46%

2.66%

0.51%

NA

NA

0.00% 54.75

0.00% 0.69 0.12 0.00% 20.8470 20.8470

15.66%

14.48% 13.56%

10.52%

10.14%

8.75% 7.15%

5.17% 4.31%

2.64%

0.60%

NA

NA

0.00%

0.00% 0.53 0.14 0.00%

17.5824

17.5824

13.5386

NAV per unit after ECL

Al Nafees Global Commodities Equi	ty Fund
Top 10 Holdings (As of Jan 1, 2019)	
NUTRIEN LTD	8.73%
ARCHER-DANIELS-MIDLAND CO	7.25%
EXXON MOBIL CORP	7.17%
CHEVRON CORP	4.97%
ROYAL DUTCH SHELL PLC-A SHS	3.58%
BP PLC	3.39%
TOTAL SA	3.34%
MOSAIC CO/THE	3.11%
ROYAL DUTCH SHELL PLC-B SHS	2.93%
BHP GROUP LTD	2.81%
Total Fees & Charges / Average NAV	0.60%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.24
Sharpe Ratio	0.26
Borrowing / NAV	0.00%
NAV per unit before ECL	9.0668
NAV per unit after ECL	9.0668
Total Fees & Charges / Average NAV	0.14%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.05
Sharpe Ratio	(0.45)
Borrowing / NAV	0.00%
NAV per unit before ECL	28.4760
NIAN/ many mit after ECI	20 4610

28.4618

NAV per unit after ECL

International Trade Finance Fund (Al	Sunbullah SAR)
Total Fees & Charges / Average NAV	0.13%
Amount of Profits Distributed	0.13% NA
Percentage of Profits Distributed	NA NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in SAR)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.21
Sharpe Ratio	(0.11)
Borrowing / NAV	0.00%
NAV per unit before ECL	113.3440
NAV per unit after ECL	113.2840
Al Razeen USD Liquidity Fo	ınd
Total Food & Charges / Average NAV	0.169/
Total Fees & Charges / Average NAV	0.16%
Amount of Profits Distributed	NA
Amount of Profits Distributed Percentage of Profits Distributed	NA NA
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	NA NA 0.00%
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD)	NA NA 0.00% 0.00
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV	NA NA 0.00% 0.00 0.00%
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation	NA NA 0.00% 0.00 0.00% 0.04
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	NA NA 0.00% 0.00 0.00%
Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in USD) Dealing Expenses / Average NAV Standard Deviation	NA NA 0.00% 0.00 0.00% 0.04 (0.62)

Laboration of Tanda Fireman Front (Al Combo	II-l- LICD)
International Trade Finance Fund (Al Sunbu	lian USD)
Total Fees & Charges / Average NAV	0.15%
Amount of Profits Distributed	NA
Percentage of Profits Distributed	NA
Fund Manager Investments / NAV	0.00%
Deal Expense (in USD)	0.00
Dealing Expenses / Average NAV	0.00%
Standard Deviation	0.04
Sharpe Ratio	(0.57)
Borrowing / NAV	0.00%
NAV per unit before ECL	27.8746
NAV per unit after ECL	27.8616
NAV per unit after ECE	27.0010
Al Jood GCC Fund	27.0010
	27.0010
Al Jood GCC Fund	9.71%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019)	
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK	9.71%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP	9.71% 8.89%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO	9.71% 8.89% 7.42%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK	9.71% 8.89% 7.42% 7.22%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO	9.71% 8.89% 7.42% 7.22% 6.31%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL	9.71% 8.89% 7.42% 7.22% 6.31% 5.83%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51% 0.00%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR)	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51% 0.00% 21,263.96
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51% 0.00% 21,263.96 0.06%
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51% 0.00% 21,263.96 0.06% 0.15
Al Jood GCC Fund Top 10 Holdings (As of Jan 1, 2019) AL RAJHI BANK SAUDI BASIC INDUSTRIES CORP SAUDI TELECOM CO ALINMA BANK EMIRATES TELECOM GROUP CO YANBU NATIONAL PETROCHEMICAL ADVANCED PETROCHEMICALS CO SAHARA PETROCHEMICAL CO SAUDI ARABIAN FERTILIZER CO DUBAI ISLAMIC BANK Total Fees & Charges / Average NAV Amount of Profits Distributed Percentage of Profits Distributed Fund Manager Investments / NAV Deal Expense (in SAR) Dealing Expenses / Average NAV Standard Deviation Sharpe Ratio	9.71% 8.89% 7.42% 7.22% 6.31% 5.83% 4.95% 4.94% 4.06% 3.86% 0.51% 580,637.82 1.51% 0.00% 21,263.96 0.06% 0.15 0.31

- ECL is the abbreviation of Expected Credit Loss

<u>Disclaimer:</u>

The Standard Deviation and Sharpe Ratio are calculated based on the formulas stated in CMA circular dated March 30, 2017 related to fund manager quarterly disclosures as per Article 71-h of the IFR.

Where x = unit price during the quarter x = Average unit price during the quarter n = number of unit prices during the quarter

Sharpe Ratio formula is $SR = \frac{N-N}{8}$

Where R = Actual return during the Quarter Rf = average risk free return during the Quarter (Sibor 3 month) s = standard deviation as calculate above