

**UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)**

**INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025
AND INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED
FINANCIAL STATEMENTS**

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

To the Shareholders of
Umm Al-Qura Cement Company
A Saudi Joint-Stock Company
Riyadh - Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Umm Al-Qura Cement Company (the "Company") as of 30 June 2025 and the interim condensed statement of profit or loss and other comprehensive income for the three-month and six-month periods then ended, and the interim condensed statements of changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting" (IAS 34), that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Dr. Mohamed Al-Amri & Co.,



Ahmad Fahad Al-Jumah
Certified Public Accountant
Registration No. 621

Riyadh on, 10 Safar 1447 (AH)
Corresponding to: 4 August 2025 (G)



UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2025

		30 June 2025	31 December
		(Unaudited)	2024
	Note	SAR	(Audited)
			SAR
Assets			
Non-current assets			
Property, plant, and equipment		679,207,257	692,424,468
Intangible assets		946,720	1,027,972
Right-of-use assets		1,113,197	1,712,194
Financial investments at FVOCI		129,792	203,510
Total non-current assets		681,396,966	695,368,144
Current assets			
Inventories	5	476,369,639	438,287,750
Accounts receivable, prepaid expenses and other receivables	6	12,105,496	15,509,876
Cash and cash equivalents		13,722,049	35,039,724
Total current assets		502,197,184	488,837,350
Total assets		1,183,594,150	1,184,205,494
Equity and Liabilities			
Equity			
Share capital	1	550,000,000	550,000,000
Reserve for revaluation of financial investments at FVOCI		101,456	175,174
Retained earnings		284,227,568	263,418,003
Total equity		834,329,024	813,593,177
Liabilities			
Non-current liabilities			
Saudi Industrial Development Fund loan- non current portion	7	161,215,023	200,095,467
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license		18,379,387	17,423,202
Lease liabilities - non-current portion		152,042	994,329
Employee benefit obligations		4,357,496	4,080,618
Total non-current liabilities		184,103,948	222,593,616
Current liabilities			
Saudi Industrial Development Fund loan- current portion	7	77,472,195	76,942,053
Lease liabilities - current portion		1,024,867	396,942
Accounts payable, accrued expenses and other payables	8	75,156,314	62,380,062
Zakat provision		11,507,802	8,299,644
Total current liabilities		165,161,178	148,018,701
Total liabilities		349,265,126	370,612,317
Total equity and liabilities		1,183,594,150	1,184,205,494

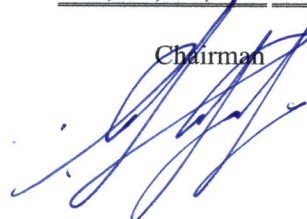
Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025

	Note	For the three-month period ended 30 June		For the six-month ended 30 June	
		2025 SAR (Unaudited)	2024 SAR (Unaudited)	2025 SAR (Unaudited)	2024 SAR (Unaudited)
Profit or loss					
Sales	9	62,069,963	66,518,516	122,525,862	131,201,514
Cost of sales	9	(43,564,509)	(41,387,857)	(85,086,307)	(82,441,147)
Gross profit		18,505,454	25,130,659	37,439,555	48,760,367
Selling and marketing expenses		(881,647)	(888,665)	(1,776,753)	(1,700,558)
General and administrative expenses		(3,218,511)	(3,632,346)	(6,396,176)	(6,941,577)
Profit from main operations		14,405,296	20,609,648	29,266,626	40,118,232
Finance costs		(2,610,452)	(3,043,025)	(4,975,270)	(6,086,553)
(Losses) / gains on foreign exchange differences		(90,080)		(78,988)	
			116,833		166,808
Loss on disposal of fixed assets		(718)	-	(718)	-
Other income		219,330	390,724	472,494	926,985
Net profit for the period before Zakat		11,923,376	18,074,180	24,684,144	35,125,472
Zakat		(2,023,783)	(2,491,778)	(3,874,579)	(5,073,566)
Net profit for the period		9,899,593	15,582,402	20,809,565	30,051,906
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Unrealized losses / gains of revaluation of financial investments at FVOCI		(44,210)	13,002	(73,718)	48,422
Total other comprehensive income for the period		(44,210)	13,002	(73,718)	48,422
Total comprehensive income for the period		9,855,383	15,595,404	20,735,847	30,100,328
Earnings per share	10				
Basic and diluted earning per share in net profit for the period		0,18	0,28	0,38	0,55

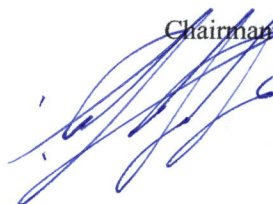
Finance Manager



Chief Executive Officer



Chairman



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UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the six-month ended 30 June 2025

	Share capital SAR	Statutory reserve SAR	Reserve for revaluation of financial investments at FVOCI SAR	Retained earnings SAR	Total equity SAR
Balance as at 1 January 2025 (Audited)	550,000,000	-	175,174	263,418,003	813,593,177
Net profit for the period	-	-	-	20,809,565	20,809,565
Other comprehensive income for the period	-	-	(73,718)	-	(73,718)
Total comprehensive income for the period	-	-	(73,718)	20,809,565	20,735,847
Balance as at 30 June 2025 (Unaudited)	550,000,000	-	101,456	284,227,568	834,329,024
Balance as at 1 January 2024 (Audited)	550,000,000	32,070,228	101,706	183,863,150	766,035,084
Net profit for the period	-	-	-	30,051,906	30,051,906
Other comprehensive income for the period	-	-	48,422	-	48,422
Total comprehensive income for the period	-	-	48,422	30,051,906	30,100,328
Transfer from statutory reserve to retained earnings		(32,070,228)		32,070,228	-
Balance as at 30 June 2024 (Unaudited)	550,000,000	-	150,128	245,985,284	796,135,412

Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
For the six-month ended 30 June 2025

	For the six-month ended 30 June	
	2025	2024
	SAR	SAR
Cash flows from operating activities		
Net profit for the period before Zakat	24,684,144	35,125,472
Adjustments to reconcile net profit for the period before Zakat:		
Depreciation of property, plant, and equipment	26,326,364	25,461,960
Amortization of intangible assets	81,252	97,475
Depreciation of right-of-use assets	598,997	467,960
Provision for employee benefit obligations	305,274	458,921
Loss on disposal of property, plant and equipment	718	-
Finance costs	4,975,270	6,086,553
	56,972,019	67,698,341
Changes in operating assets and liabilities:		
Inventories	(38,081,889)	(34,760,186)
Accounts receivable, prepaid expenses and other receivables	3,404,380	(16,184,237)
Accounts payable, accrued expenses and other payables	13,035,820	(5,054,269)
Generated from operations	35,330,330	11,699,649
Zakat paid	(666,421)	(9,365,055)
Finance costs paid	(2,888,000)	(3,232,000)
Employee benefit obligations, paid	(28,396)	(139,901)
Net cash generated from / (used in) operating activities	31,747,513	(1,037,307)
Cash flows from investing activities		
Payment to purchase property, plant, and equipment	(12,819,567)	(534,355)
Net cash (used in) investing activities	(12,819,567)	(534,355)
Cash flows from financing activities		
Repayment of Saudi Industrial Development Fund Loan	(40,000,000)	
Lease liabilities paid	(245,621)	(1,104,091)
Net cash (used in) financing activities	(40,245,621)	(1,104,091)
Net change in cash and cash equivalents	(21,317,675)	(2,675,753)
Cash and cash equivalents at the beginning of the period	35,039,724	44,780,815
Cash and cash equivalents at the end of the period	13,722,049	42,105,062

Non-cash transactions in investing activities:

Revaluation of financial investments at FVOCI	(73,718)	48,422
Reassessment of eligibility of areas subject to franchise license	290,303	-

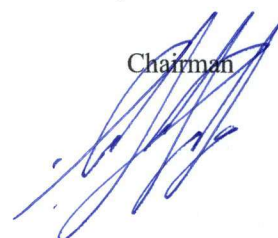
Finance Manager



Chief Executive Officer



Chairman



The accompanying notes from (1) to (14) form an integral part of these interim condensed financial statements.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

1- ORGANIZATION AND ACTIVITIES

Umm Al-Qura Cement Company (“UACC” or the “Company”) was registered as a Saudi Joint Stock Company under Commercial Registration number 1010382514 issued in Riyadh on 28 Shaban 1434 H (corresponding to 7 July 2013). The Company’s share capital amounts to ﷲ 550,000,000, consisting of 55,000,000 shares with a nominal value of ﷲ 10 per share.

The Company is engaged in the manufacture of ordinary (Portland) cement, sulfate-resistant cement, white cement, and clinker, in accordance with Industrial License No. 1549 dated 5 Rajab 1435H (corresponding to 5 May 2014), which was renewed under License No. 1435100181734 and is valid until 13 Dhu al-Qi’dah 1451H (corresponding to 17 March 2030).

The interim condensed financial statements include the assets, liabilities and results of the Company's operations and the below branches:

<u>Branch Name</u>	<u>CR No.</u>	<u>City</u>	<u>Activity</u>
Umm Al-Qura Cement Company Plant	4032044432	Taif	White cement manufacturing, ordinary (Portland) cement manufacturing, salt-resistant cement manufacturing, and agglomerated cement (clinker) manufacturing.
Umm Al-Qura Cement Company	4032254452	Taif	Wholesale of cement, plaster and the similar materials , retail sale of building materials, including cement, bricks, gypsum, cement tiles, etc.

The head office of the Company is in Riyadh King Abdulaziz Road, Al-Sahafa District, P.O. Box 4286, Riyadh 13321, Riyadh, kingdom of Saudi Arabia. The Company's plant is located in Taif.

2- BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

2-1 Statement of compliance

These interim condensed financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 “Interim Financial Reporting”, as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). These interim condensed financial statements do not include all the information and disclosures required for a full set of annual financial statements. The results for the period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the year ended 31 December 2025. These interim condensed financial statements should also be read in conjunction with the latest annual financial statements for the year ended 31 December 2024.

2-2 Preparation of the interim condensed financial statements

The accompanying interim condensed financial statements have been prepared on the historical cost basis, except where another basis is required by the International Financial Reporting Standards. The financial statements have been prepared on the accrual basis of accounting and under the going concern concept.

2-3 Functional and presentation currency

These interim condensed financial statements are presented in Saudi Riyals (ﷲ), which is the Company's functional currency and the amounts in these interim condensed financial statements are rounded to the nearest Saudi Riyal.

2-4 Significant accounting policies

All accounting policies applied in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2024.

The Company’s financial risk management policies and objectives are consistent with those disclosed in the financial statements for the year ended 31 December 2024.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

3- NEW STANDARDS, AMENDMENT TO STANDARDS AND INTERPRETATIONS

The following are the new standards, interpretations and amendments to standards that are effective in the current period but they have no impact on these financial statements.

<u>IFRS</u>	<u>Summary</u>	<u>Effective date</u>
IAS 21	Amendment – Lack of Exchangeability	1 January 2025

4- SIGNIFICANT JUDGMENTS AND ESTIMATES

The preparation of the interim condensed financial statements requires management to make judgments and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. The significant estimates made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the annual financial statements as at 31 December 2024.

5- INVENTORIES

	30 June 2025	31 December
	(Unaudited)	2024
	ﷲ	(Audited)
	ﷲ	ﷲ
Work in progress*	414,903,173	380,765,874
Spare parts	31,846,002	26,795,197
Raw materials	7,608,330	7,881,510
Finished goods	5,286,458	4,875,877
Fuel and oil	16,350,795	16,169,969
Packing and other materials	1,538,483	2,560,212
Impairment in spare parts inventory**	(1,163,602)	(760,889)
	476,369,639	438,287,750

* Work-in-progress mainly comprises clinker, with a balance of ﷲ 412,7 million as at 30 June 2025 (31 December 2024: ﷲ 378,81 million). Clinker is a key raw material used in the production of the Company's finished cement products (finished goods). These materials are stored in large open yards at the plant site, and, based on the assessment of the Company's production management, can maintain their quality for up to five years.

** The amount of impairment in spare parts inventory was charged to cost of sales during the period.

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

6- ACCOUNTS RECEIVABLE, PREPAID EXPENSES AND OTHER RECEIVABLES

	30 June 2025	31 December
	(Unaudited)	2024
	ﷲ	ﷲ
Accounts receivable	9,470,218	8,353,243
(Less): Allowance for expected credit losses	(872,929)	(872,929)
Accounts receivable, net	8,597,289	7,480,314
Prepaid expenses and other receivables	2,170,362	1,990,707
	10,767,651	9,471,021
Advances to contractors and suppliers	1,337,845	6,038,855
	12,105,496	15,509,876

7- SAUDI INDUSTRIAL DEVELOPMENT FUND LOAN

The movement in the SIDF loan is as follows:

	30 June 2025	31 December
	(Unaudited)	2024
	ﷲ	ﷲ
Balance at the beginning of period / year	283,000,000	323,000,000
Repayment of loan during the period / year	(40,000,000)	(40,000,000)
	243,000,000	283,000,000
(Less): Deferred administrative finance costs	(4,312,782)	(5,962,480)
Balance at the end of period / year	238,687,218	277,037,520
SIDF loan - current portion	77,472,195	76,942,053
SIDF loan - non-current portion	161,215,023	200,095,467

- On 21 May 2014, the Company signed a long-term loan agreement with the Saudi Industrial Development Fund (SIDF) for an amount of ﷲ 678,000,000 to finance the construction of a cement production plant. The loan is secured by a mortgage on the Company's buildings, machinery, and equipment to the Fund. The loan agreement includes terms regarding the Company's commitment to certain financial ratios and conditions. The loan is to be repaid in sixteen installments, with the first installment due on 15 Safar 1439H (corresponding to 4 November 2017) and the final installment due on 15 Sha'ban 1446H (corresponding to 14 February 2025).
- On 23 Dhul-Qi'dah 1438H (corresponding to 15 August 2017), a letter was signed to amend certain terms of the original loan agreement. This included a reduction in the loan amount to ﷲ 656,876,000, modification of the repayment schedule to fifteen unequal semi-annual installments, and the adjustment of the first installment repayment date to 15 Sha'ban 1439H (corresponding to 1 May 2018), without amending the final installment repayment date.
- Deferred finance costs represent the amounts deducted in advance upon receipt of the loan. These fees are amortized over the term of the related loan using the effective interest rate method. The follow-up fees are incurred on the obligations of that loan.

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷲ unless otherwise stated)****7- SAUDI INDUSTRIAL DEVELOPMENT FUND LOAN (CONTINUED)**

- During Q3 of 2023, a rescheduling agreement was made between the Company and the Saudi Industrial Development Fund to extend the loan repayment period. The remaining amount will be repaid in (8) semi-annual installments, with the first installment due on 15 Safar 1446H (corresponding to 19 August 2024), and the final installment due on 15 Sha'ban 1449H (corresponding to 12 January 2028).
- In accordance with the requirements of IFRS 9, the Company assessed whether the rescheduling constituted a significant modification of the existing financial liability terms. The study revealed that it did not represent a significant modification of the loan terms. The Company recognized a gain of ﷲ 8,761,365 in the statement of profit or loss and other comprehensive income for the year 2023. This gain represents the difference between the discounted present value of the cash flows under the new terms, using the original effective interest rate, and the discounted present value of the remaining cash flows under the original terms of the financial liability.

- Below are the maturities of SIDF loan after rescheduling:

Year	30 June 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
14 February 2025		40,000,000
9 August 2025	40,000,000	40,000,000
3 February 2026	40,000,000	40,000,000
29 July 2026	40,000,000	40,000,000
23 January 2027	40,000,000	40,000,000
19 July 2027	40,000,000	40,000,000
12 January 2028	43,000,000	43,000,000
	243,000,000	283,000,000

8- ACCOUNTS PAYABLE, ACCRUED EXPENSES AND OTHER PAYABLES

	30 June 2025 (Unaudited) ﷲ	31 December 2024 (Audited) ﷲ
Contractors and suppliers payables	36,044,156	25,235,521
Exploitation fees - Ministry of Industry and Mineral Resources (A)	29,872,176	25,524,464
Retention amounts for maintenance works	1,661,415	1,661,415
Follow-up fees of SIDF Loan (B)	1,679,435	1,939,006
Accrued expenses	1,903,393	2,778,356
VAT and withholding tax	1,895,694	3,098,940
Employees' accruals	1,200,005	1,501,082
Advances from customers	900,040	641,278
	75,156,314	62,380,062

(A) Represents amount due to Ministry of Industry and Mineral Resources , according to the license granted to the Company for the exploitation of limestone and clay in the licensed area.

(B) SIDF loan follow-up fees represent amounts due on the loan granted by the SIDF to the Company for monitoring the project, in accordance with the agreement signed with SIDF.

UMM AL-QURA CEMENT COMPANY**(A SAUDI JOINT-STOCK COMPANY)****NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)****(All amounts in Saudi Riyals ﷲ unless otherwise stated)****9- SALES AND COST OF SALES**

- The Company's revenue consists of sales from bulk and bagged cement, and there are no other products for the Company. The Company's products are sold inside the Kingdom of Saudi Arabia. The Company sells its products entirely through distributors and individuals, and the sales occur at a single point in time, not over a period of time. The Company's sales amounted to ﷲ 122,525,862 as at 30 June 2025 (30 June 2024: ﷲ 131,201,514).

- The cost of sales primarily consists of the cost of raw materials, direct labor, fuel and energy, maintenance expenses, packing, other industrial expenses, and consumables. Cost of sales amounted to ﷲ 85,086,307 as at 30 June 2025 (30 June 2024: ﷲ 82,441,147).

10- EARNINGS PER SHARE

Basic and diluted earnings per share was calculated by dividing the period's net profit by the number of shares during the period as follows:

	For the three-month period ended 30 June		For the six-month ended 30 June	
	2025	2024	2025	2024
	ﷲ	ﷲ	ﷲ	ﷲ
Net profit for the period	9,899,593	15,582,402	20,809,565	30,051,906
	Shares	Shares	Shares	Shares
Number of shares	55,000,000	55,000,000	55,000,000	55,000,000
	ﷲ / Share	ﷲ / Share	ﷲ / Share	ﷲ / Share
Basic and diluted earnings per share from the net profit for the period	0,18	0,28	0,38	0,55

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

11- LIQUIDITY RISK

Liquidity risk is the risk that the Company may encounter difficulty in raising funds to meet commitments associated with financial instruments due to third parties.

To minimize liquidity risks and the associated losses on the Company's business operations, the Company maintains, whenever possible, sufficient highly liquid current assets under all business conditions. The Company avoids financing long-term capital requirements through short-term borrowing. Currently, long-term projects are financed only through long-term loans. The Company also has a policy for forecasting highly dynamic cash flows and a system that allows the estimation of the due dates of its liabilities, enabling the development of appropriate plans to provide the resources needed to meet these liabilities on time.

Below is the maturity of assets and liabilities as at 30 June 2025 (Unaudited):

	3 months or less ﷲ	More than 3 months to 1 year ﷲ	More than 1 year up to 10 years ﷲ	No specific maturity dates ﷲ	Total ﷲ
30 June 2025					
Assets					
Accounts receivable	9,470,218	-	-	-	9,470,218
Total	9,470,218	-	-	-	9,470,218
Liabilities					
SIDF loan	40,000,000	40,000,000	163,000,000	-	243,000,000
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license	-		5,068,416	13,310,971	18,379,387
Lease liabilities	114,438	955,010	156,035	-	1,225,483
Employee benefit obligations	-	-	-	4,357,496	4,357,496
Accounts payable, accrued expenses and other payables	75,156,314	-	-	-	75,156,314
Zakat provision	1,999,263	9,508,540	-	-	11,507,803
Total	117,270,015	50,463,550	168,224,451	17,668,467	353,626,483

UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)

11- LIQUIDITY RISK (CONTINUED)

Below is the maturity of assets and liabilities as at 31 December 2024 (Audited):

	3 months or less ﷲ	More than 3 months to 1 year ﷲ	More than 1 year up to 10 years ﷲ	No specific maturity dates ﷲ	Total ﷲ
<u>31 December 2024</u>					
Assets					
Accounts receivable	8,353,243	-	-	-	8,353,243
Total	<u>8,353,243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,353,243</u>
Liabilities					
Saudi Industrial Development Fund (SIDF) Loan	40,000,000	40,000,000	203,000,000	-	283,000,000
Provision for dismantling, removal, and rehabilitation of areas subject to franchise license	-	-	4,530,976	12,892,226	17,423,202
Lease liabilities	122,811	287,292	1,062,355	-	1,472,458
Employee benefit obligations	-	-	-	4,080,618	4,080,618
Accounts payable, accrued expenses and other payables	62,380,062	-	-	-	62,380,062
Zakat provision	-	8,299,644	-	-	8,299,644
Total	<u>102,502,873</u>	<u>48,586,936</u>	<u>208,593,331</u>	<u>16,972,844</u>	<u>376,655,984</u>

**UMM AL-QURA CEMENT COMPANY
(A SAUDI JOINT-STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2025 (UNAUDITED)
(All amounts in Saudi Riyals ﷲ unless otherwise stated)**

12- CONTINGENCIES AND CAPITAL COMMITMENTS

- The Company has capital commitments related to the purchase of essential equipment for the plant amounting to ﷲ 1 million. An amount of ﷲ 0.4 million has been paid, leaving a remaining balance of ﷲ 0.6 million as at 30 June 2025.
- The Company has no contingent liabilities as at 30 June 2025.

13- SUBSEQUENT EVENTS

In management's opinion, there were no other significant subsequent events after 30 June 2025 and up to the date of approval of the interim condensed financial statements that would have a material impact on the interim condensed financial statements as at 30 June 2025.

14- APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements were approved by the Board of Directors on Safar 6, 1447 (AH) (corresponding to July 31, 2025 (G)).