

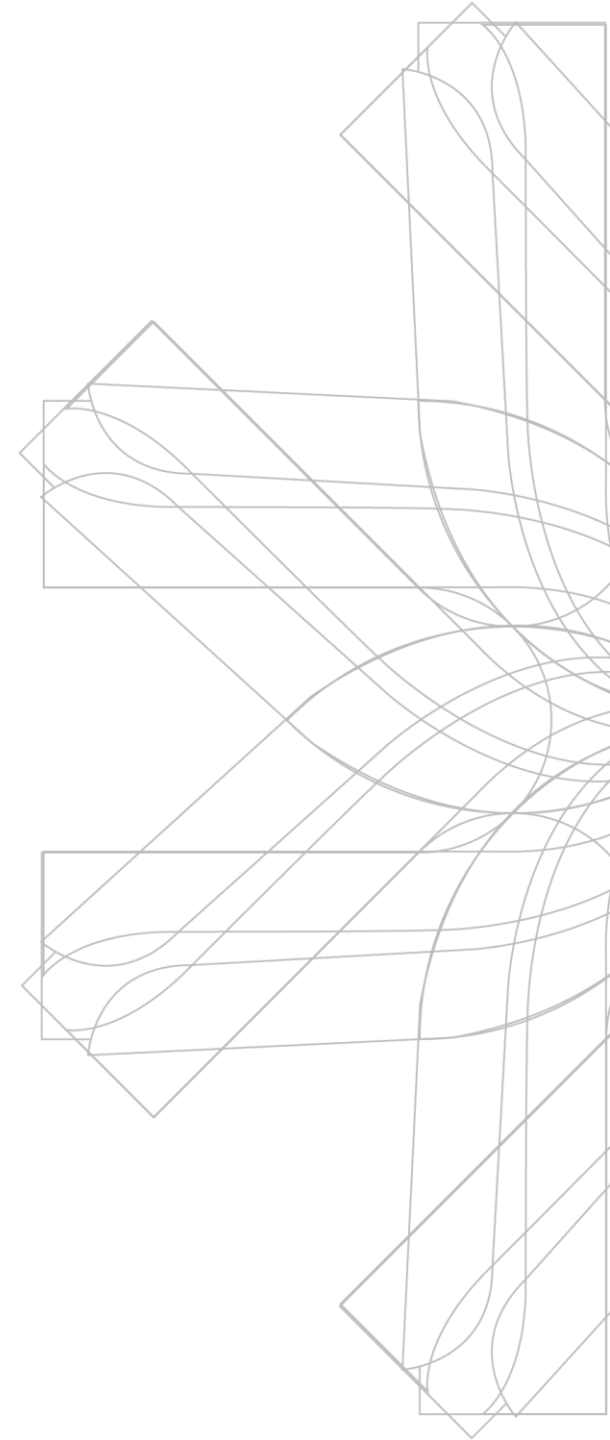


المتحدة للأوراق المالية ش.م.م  
UNITED SECURITIES LLC.

# Saudi Cement Sector

## Chart Book

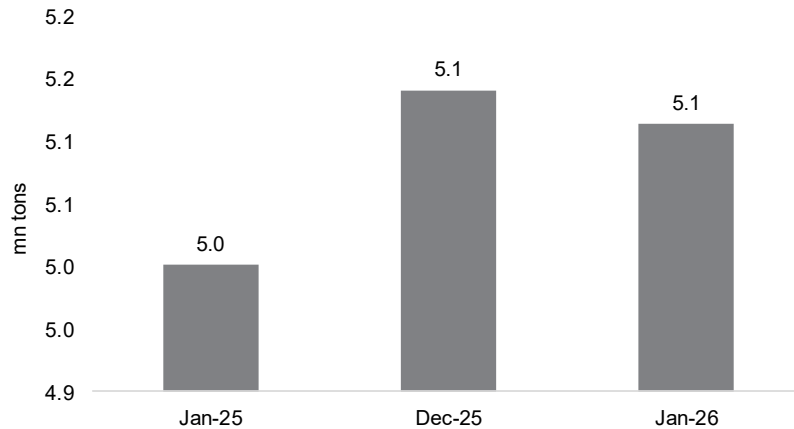
08 February 2026



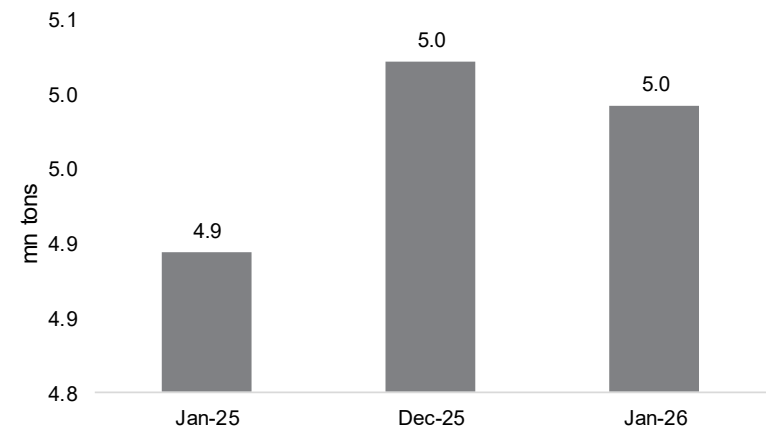
# Cement volume performance for the month of January 2026



## Total Cement Volume



## Domestic Cement Sales

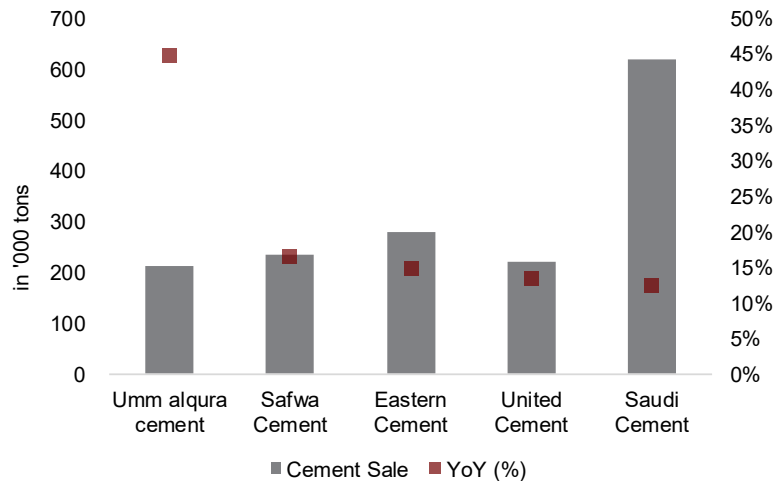


- Overall cement sales for the month of January – 26 increased by 2.3% on a YoY, though declined 0.5% sequentially.
- Domestic sales for the month were up 2.0% YoY, though decreased 0.6% MoM.

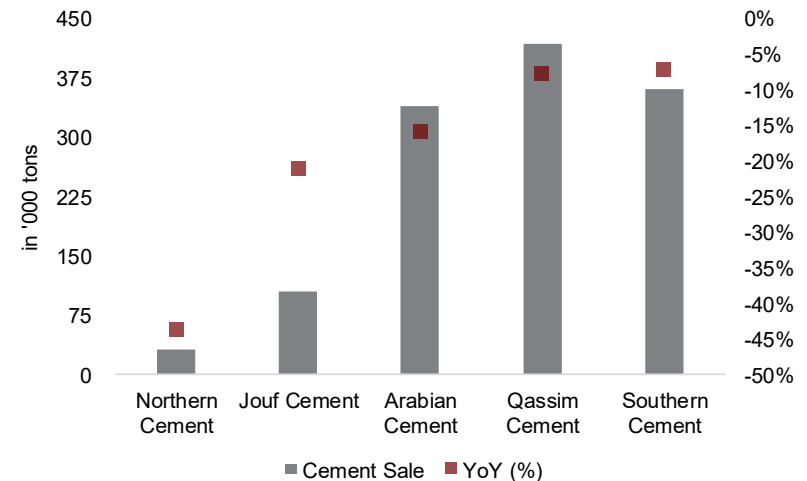


## Top performers for the month...

### Top performers



### Underperformers

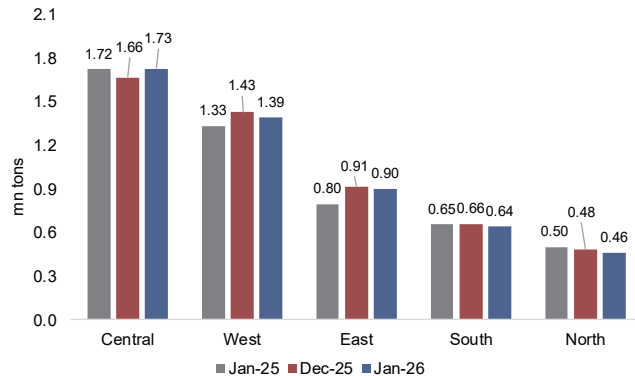


- Umm Alqura Cement (+45%), Safwa (+16% YoY), Eastern Cement (+15%), United Cement (+13%), and Saudi Cement (+12%) were the top-5 performers for the month of Jan-26.
- Northern Cement (-44% YoY), Jouf Cement (-21% YoY), Arabian Cement (-16% YoY), Qassim Cement (-8% YoY), and Southern Cement (-7% YoY) were the top-5 underperformers for the month of Jan-26.

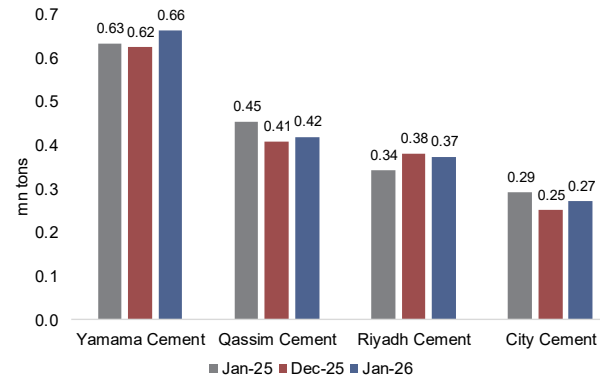
# Regional trend in cement volumes...



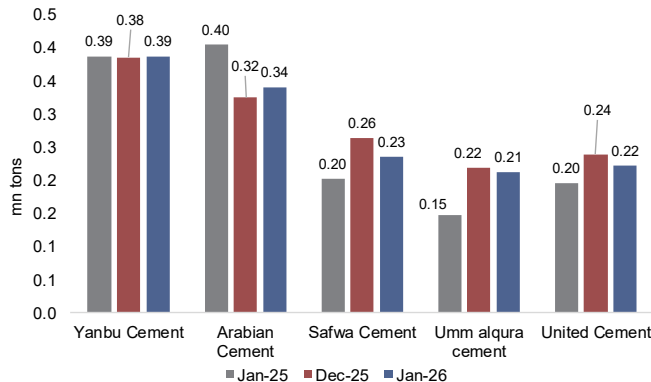
Regionwise cement sales



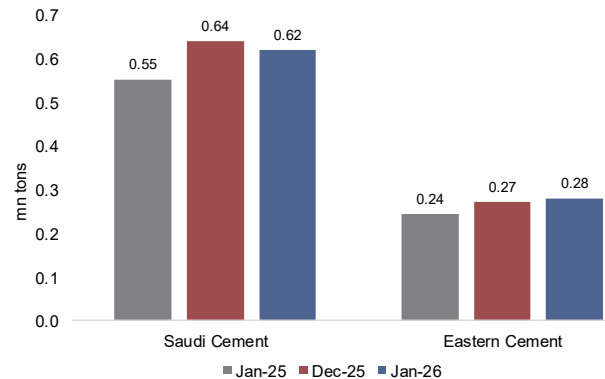
Central Region Cement Sales



Western cement sales



Eastern cement sales

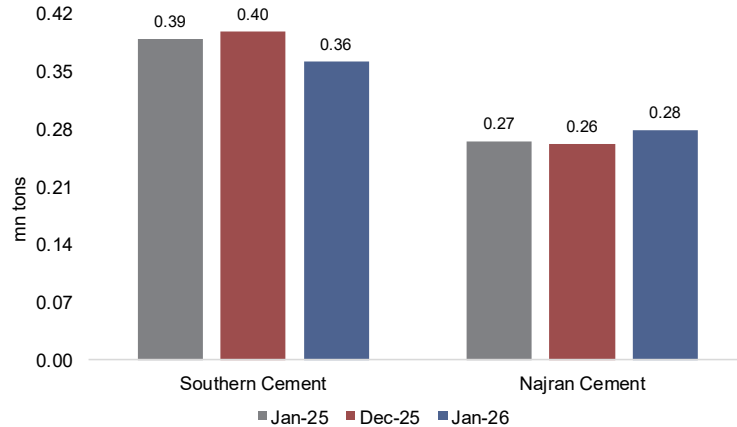


- Cement sales witnessed mixed performance across most regions during the month.
- The Central region reported a 0.3% YoY decrease in cement sales.
- The Western region reported a 4.5% YoY increase in volumes.
- The Eastern region reported an increase in volume of 13.1% YoY.

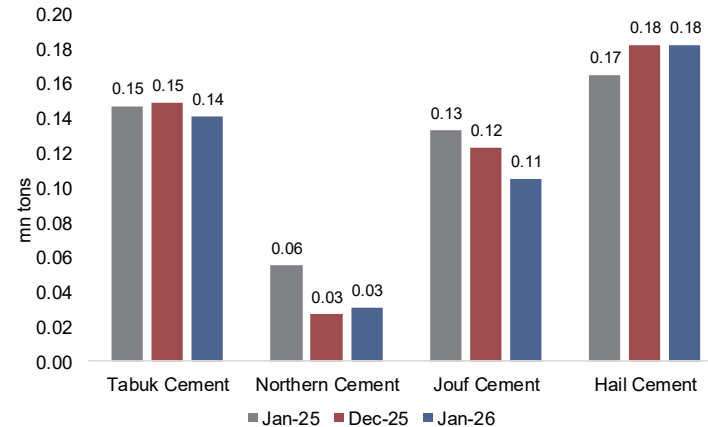


## Regional trend in cement volumes (contd.)...

Southern cement sales



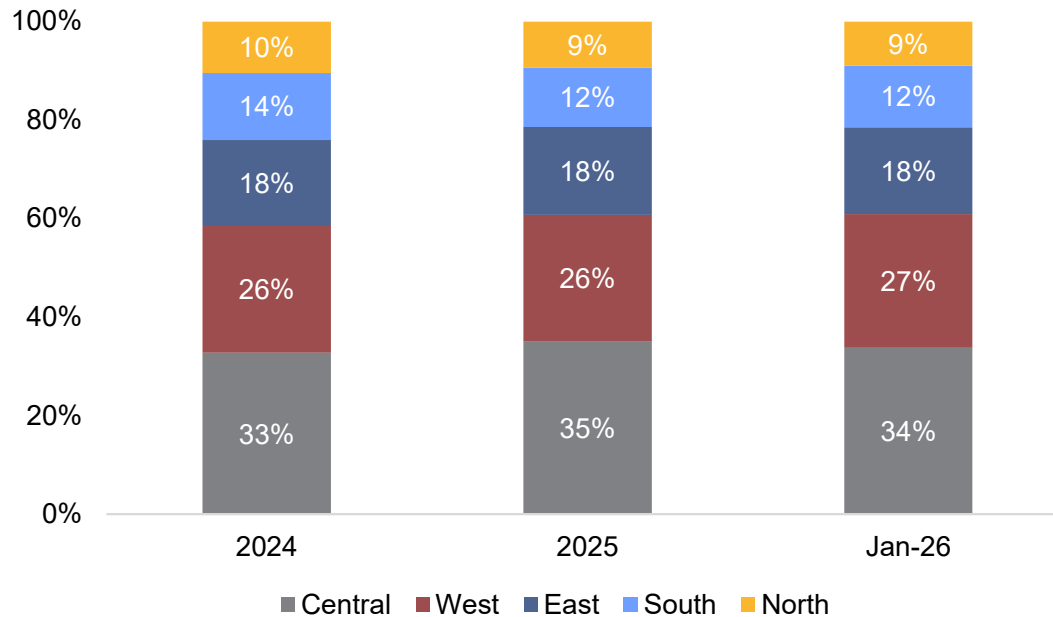
Northern cement sales



- Cement volumes in the Northern region reported a decrease of 8.2% YoY, while the South reported a decline of 2.3% YoY.



## Cement market share - Regionwise...



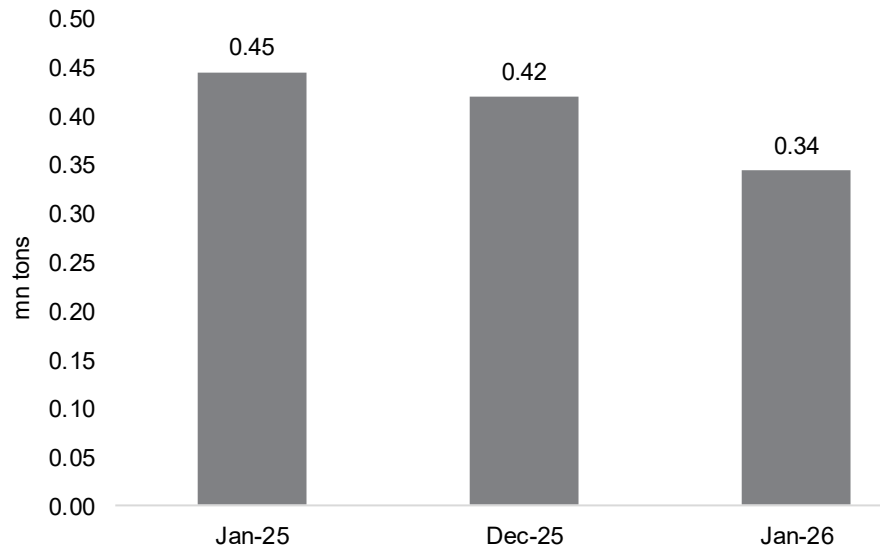
- The Central region and the Western regions accounted for c.60% of the cement volume.
- The Eastern region's market share was flat vis-à-vis 2025 levels.
- The market share of both the Northern and Southern regions were in line with 2025 levels.



# Clinker sales performance

## Clinker sales

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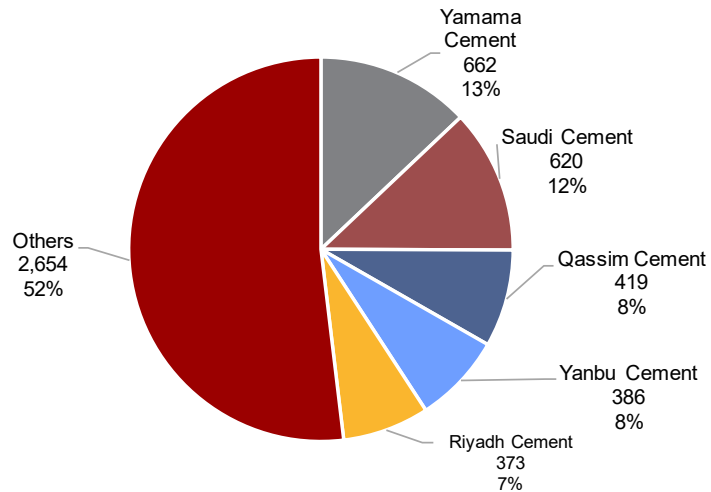


- Clinker sales reported a 22.7% YoY decrease in volumes, with the same being made entirely by exports.



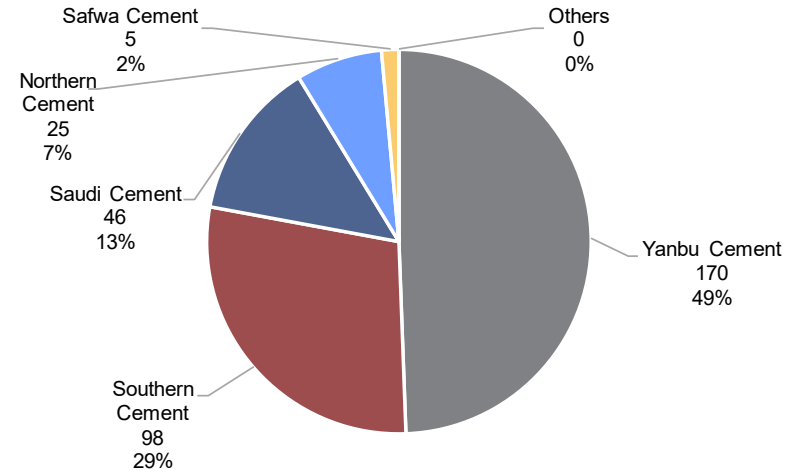
# Cement and clinker market share

Cement market share: Jan - 26



Volume in 000' tons

Clinker market share: Jan - 26

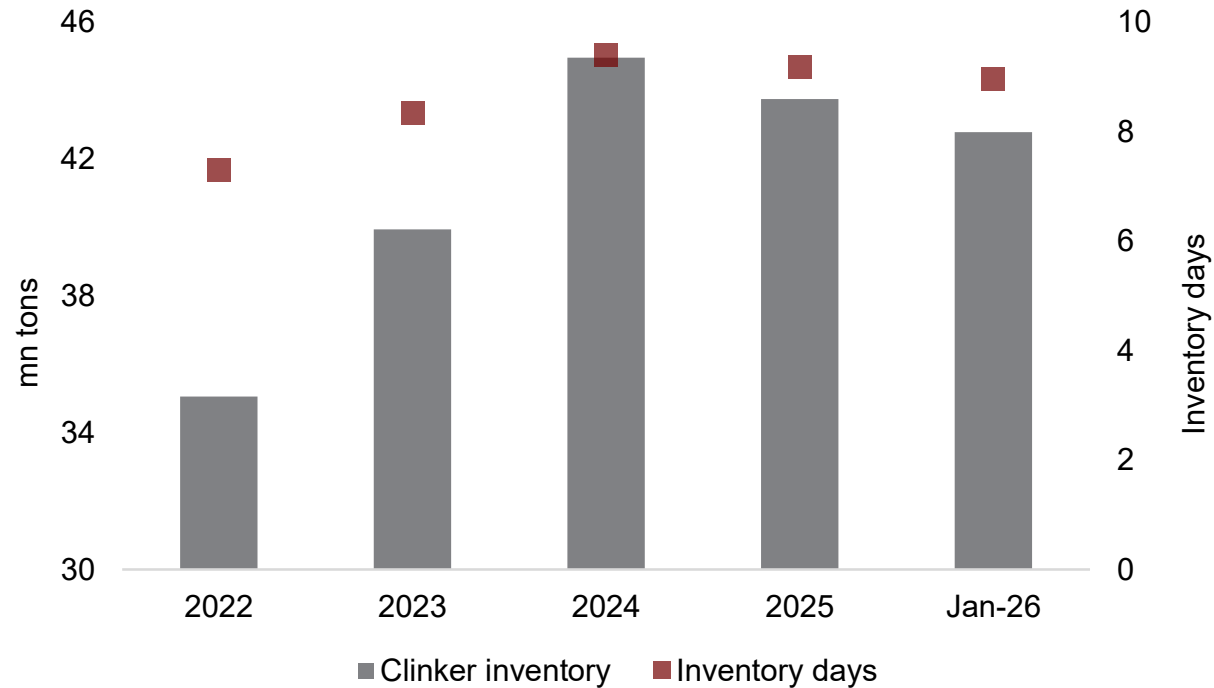


- The top-5 players contribute approximately 48% of cement sales, whereas clinker sales are largely concentrated with the top-5 players.





## Clinker inventory levels



- Clinker inventory decreased from 43.8mn tons in Dec-25 to 42.8mn tons in Jan-26.
- The industry had inventory of c.9 months of clinker production (based on TTM production).

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## Key contacts

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### Research Team

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Joice Mathew	Manna Thomas ACCA	Contact Address
Sr. Manager - Research	Research Associate	P. O Box: 2566; P C 112
E-Mail: <a href="mailto:joyce@usoman.com">joyce@usoman.com</a>	Email: <a href="mailto:manna.t@usoman.com">manna.t@usoman.com</a>	Sultanate of Oman
Tel: +968 2476 3311	Tel: +968 2476 3347	Tel: +968 2476 3300

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