

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A Listed Joint Stock Company)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT**

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

AL-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE-
MONTH PERIOD ENDED 31 MARCH 2026

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

**TO THE SHAREHOLDERS OF AL SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)**

(1 / 1)

INTRODUCTION

We have reviewed the accompanying 31 March 2026 interim condensed consolidated financial statements of Al Saif Stores for Development and Investment Company (the "Company") and its subsidiaries (together the "Group") which comprises:

- The condensed consolidated statement of financial position as at 31 March 2026;
- The condensed consolidated statement of profit or loss and other comprehensive income for the three-month period then ended;
- The condensed consolidated statement of changes in equity for the three-month period then ended;
- The condensed consolidated statement of cash flows for the three-month period then ended; and
- The notes to the interim condensed consolidated financial statements.

Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

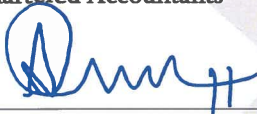
SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

PKF Al-Bassam
Chartered Accountants



Ahmed Abdul Majeed Mohandis
Certified Public Accountant
License No. 477
Riyadh, Kingdom of Saudi Arabia
18 Dhul Qidah 1447H
Corresponding to: 5 May 2026



AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

(All amounts in Saudi Riyals unless otherwise stated)

	Note	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property and equipment, net		153,855,673	158,066,233
Right-of-use assets, net		226,966,488	199,678,664
Intangible assets, net		1,627,520	1,742,808
Total non-current assets		382,449,681	359,487,705
Current assets			
Inventories, net			
Trade and other receivables, net		317,341,748	355,675,171
Advances, prepayments and other receivables		3,862,129	4,481,207
Financial assets at ("FVTPL")	6	40,063,341	45,250,635
Cash and cash equivalents		41,194,179	-
		59,056,625	25,867,429
Total current assets		461,518,022	431,274,442
Total assets		843,967,703	790,762,147
Equity			
Share capital			
Additional capital contribution		350,000,000	350,000,000
Statutory reserve		156,431	156,431
Retained earnings		5,100	5,100
Total equity		184,610,018	146,283,245
		534,771,549	496,444,776
Liabilities			
Non-current liabilities			
Long-term lease liabilities			
Provision for employees' benefits		191,152,670	167,121,796
Total non-current liabilities		12,809,803	12,667,569
		203,962,473	179,789,365
Current liabilities			
Short-term lease liabilities			
Trade payables		36,527,021	31,707,267
Due to related parties	5	35,241,437	55,656,502
Advances, accruals and other payables		2,427,308	-
Dividends payable		19,507,180	18,133,502
Zakat provision	7	23,752	23,752
		11,506,983	9,006,983
Total current liabilities		105,233,681	114,528,006
Total liabilities		309,196,154	294,317,371
Total equity and liabilities		843,967,703	790,762,147
Contingencies and Commitments	8	-	-

Ahmed Al Sultan

CEO

Suleiman bin Muhammad bin
Saleh Alsaif
Chairman

Motaz Al Ashqar

Financial Manager

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

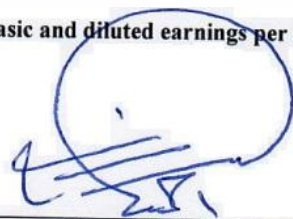
AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in Saudi Riyals unless otherwise stated)

	Note	For the three- month period ended 31 March 2026 (Unaudited)	For the three- month period ended 31 March 2025 (Unaudited)
Revenue	9	273,187,831	229,255,361
Cost of revenue		(201,075,486)	(161,435,092)
Gross profit		72,112,345	67,820,269
Selling and distribution expenses		(16,573,561)	(16,967,525)
General and administrative expenses		(15,185,099)	(12,911,413)
Operating profit		40,353,685	37,941,331
Finance cost		(2,829,302)	(2,567,217)
Other income		2,764,518	1,716,149
Unrealized gain on revaluation of financial assets at FVTPL	6	195,948	-
Realized gain on sale of financial assets at FVTPL	6	341,924	71,198
Net profit for the period before zakat		40,826,773	37,161,461
Zakat expense	7	(2,500,000)	(2,000,000)
Net profit for the period		38,326,773	35,161,461
Other comprehensive income		-	-
Total comprehensive income for the period		38,326,773	35,161,461
Basic and diluted earnings per share (Saudi Riyals)	10	0.11	0.10

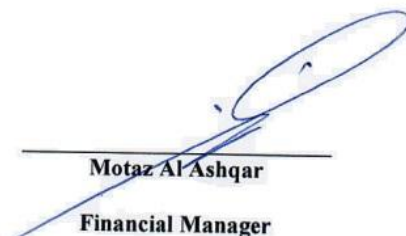


Ahmed Al Sultan

CEO



Suleiman bin Muhammad bin
Saleh Alsaif
Chairman



Motaz Al Ashqar

Financial Manager

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

(All amounts in Saudi Riyals unless otherwise stated)

Note	Share capital	Additional capital contribution	Statutory reserve	Retained earnings	Total
Balance as of 1 January 2025 (Audited)	350,000,000	156,431	5,100	89,049,599	439,211,130
Net profit for the period	-	-	-	35,161,461	35,161,461
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	35,161,461	35,161,461
Balance as of 31 March 2025 (Unaudited)	<u>350,000,000</u>	<u>156,431</u>	<u>5,100</u>	<u>124,211,060</u>	<u>474,372,591</u>
Balance as of 1 January 2026 (Audited)	350,000,000	156,431	5,100	146,283,245	496,444,776
Net profit for the period	-	-	-	38,326,773	38,326,773
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	38,326,773	38,326,773
Balance as of 31 March 2026 (Unaudited)	<u>350,000,000</u>	<u>156,431</u>	<u>5,100</u>	<u>184,610,018</u>	<u>534,771,549</u>



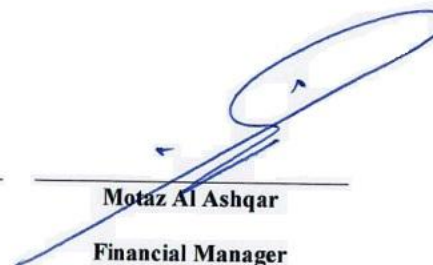
Ahmed Al Sultan

CEO



Suleiman bin Muhammad bin Saleh Alsaif

Chairman



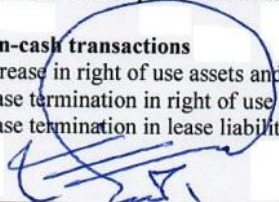

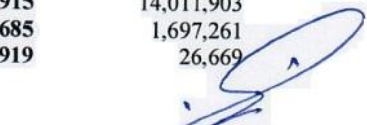
Motaz Al Ashqar

Financial Manager

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AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in Saudi Riyals unless otherwise stated)

	Note	For the Three-month period ended	
		31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit for the period before zakat		40,826,773	37,161,461
<i>Adjustments for:</i>			
Depreciation of property and equipment		5,147,799	5,516,101
Amortization of intangible assets		115,288	99,608
Amortization of right-of-use assets		11,059,406	8,469,124
Unrealized gain on revaluation of financial assets at FVTPL	6	(195,948)	(71,198)
Realized gain on sale of financial assets at FVTPL	6	(341,924)	-
Provision for expected credit loss		-	1,333,185
Provision for slow-moving goods		722,991	1,414,035
Gain on lease termination		(26,234)	(1,723,930)
Provision for employees' benefits		443,990	414,011
Finance cost		2,829,302	2,567,217
		60,581,443	55,179,614
Changes in operating assets and liabilities:			
Trade and other receivables, net		619,078	(688,350)
Inventories, net		37,610,432	(46,528,736)
Advances, prepayments and other receivables		5,187,294	(24,599,701)
Due from related parties		-	(4,244)
Due to related parties		2,427,308	9,128,281
Trade payables		(20,415,065)	17,532,691
Advances, accruals and other payables		1,373,678	3,179,665
Cash flow generated from operations		87,384,168	13,199,220
Employees' benefits paid		(301,756)	(302,176)
Net cash flows generated from operating activities		87,082,412	12,897,044
Cash flow from investing activities			
Addition of property and equipment		(937,239)	(2,878,740)
Purchase of financial assets at FVTPL	6	(152,694,179)	(30,000,000)
Proceeds from sale of financial assets at FVTPL	6	112,037,872	30,071,198
Net cash flows used in investing activities		(41,593,546)	(2,807,542)
Cash flows from financing activities			
Dividends paid		-	-
Lease liabilities paid		(12,299,670)	(8,845,353)
Finance cost paid		-	(1,161,247)
Repayments of short-term loans		-	(52,980,546)
Proceeds from short term loans		-	843,985
Net cash flows used in financing activities		(12,299,670)	(62,143,161)
Net change in cash and cash equivalents		33,189,196	(52,053,659)
Cash and cash equivalents at beginning of period		25,867,429	68,422,738
Cash and cash equivalents at end of the period		59,056,625	16,369,079
Non-cash transactions			
Increase in right of use assets and lease liabilities		38,619,915	14,011,903
Lease termination in right of use asset		272,685	1,697,261
Lease termination in lease liabilities		298,919	26,669
			
Ahmed Al Sultan			
CEO			
			
Suleiman bin Muhammad bin Saleh Alsaif			
Chairman			
			
Motaz Al Ashqar			
Financial Manager			

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

AL-SAIIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in Saudi Riyals unless otherwise stated)

1. THE COMPANY, ITS SUBSIDIARIES AND ITS BUSINESS ACTIVITIES

Al Saif Stores for Development and Investment Company ("the Company") and its subsidiaries (together "the Group") is a Saudi Joint-Stock Company which was established in accordance with the Companies Law in the Kingdom of Saudi Arabia under commercial registration number 1010111193 and unified national number 7018060504 issued in Riyadh on 18 Dhu al-Hijjah 1413H corresponding to 09 September 1993. The Company was converted from a limited liability company to a closed joint stock company on 23 Muharram 1436H corresponding to 16 November 2014 as per the approval of the Ministry of Commerce and Industry No. 322 /s. On 07 Muharram 1445H corresponding to 25 July 2023 as per the approval of the Capital Market Authority (CMA), the status of the Company has been changed to Joint Stock Company.

The principle activity of the Group is the sale and import of household utensils, wholesale and retail trade in household utensils, electrical appliances, cleaning supplies, general contracting activity, construction, repair, restoration and demolition of buildings and public construction of road works, water and sewage works, dams, drilling wells, maintenance and operation of electrical, mechanical and electronic installations, landscaping and blacksmithing, carpentry, aluminum, decoration, gypsum, decoration, maintenance and cleaning works, management and operation of cities, utilities, buildings and public and private facilities, buying and owning real estate and lands to construct buildings on them.

As at 31 March 2026, the total number of branches leased by the Group were 73 (31 December 2025: 73), operating in the Kingdom of Saudi Arabia, United Arab Emirates, Kuwait, Sultanate of Oman and Qatar under the trademark of "Al Saif Gallery".

Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continue to be consolidated until the date that such control ceases.

Name of subsidiaries	Location	% of shareholding	
		31 March 2026	31 December 2025
Al Saif Gallery Trading	UAE	100%	100%
Al Saif Gallery Kuwait	Kuwait	100%	100%
Al Saif Gallery Oman	Oman	100%	100%
Al Saif Gallery Qatar	Qatar	100%	100%

The head office of the Company is located at P.O. Box 10448, Riyadh 11626, Kingdom of Saudi Arabia.

The following are the branches of the Group:

C.R. Name	Unified National Number	City
Branch of Al-Saif Stores Development and Investment Company	7006766682	Riyadh
Branch of Al-Saif Stores Development and Investment Company	7014262740	Hafar Al-Batin
Branch of Al-Saif Stores Development and Investment Company	7011320848	Skaka
Al-Saif Household Utensils, Branch of Al-Saif Stores Development and Investment Company	7014697572	Khamis Mushait
Branch of Al-Saif Stores Development and Investment Company	7013719971	Najran
Branch of Al-Saif Stores Development and Investment Company	7011838609	Dhahran
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7014914662	Jazan
Al-Saif Gallery for Household Utensils, Branch of Al-Saif Stores Development and Investment Company	7013445007	Makkah
Branch of Al-Saif Stores Development and Investment Company	3350038998	Hail
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7013025569	Bisha
Branch of Al-Saif Stores Development and Investment Company	7013226357	Dammam
Branch of Al-Saif Stores Development and Investment Company	7011519191	Hofuf
Branch of Al-Saif Stores Development and Investment Company	7013987123	Kharj

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**
(All amounts in Saudi Riyals unless otherwise stated)

1. THE COMPANY, ITS SUBSIDIARIES AND ITS BUSINESS ACTIVITIES (CONTINUED)

The following are the branches of the Group (Continued):

<u>C.R. Name</u>	<u>Unified National Number</u>	<u>City</u>
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7006392851	Taif
Al-Saif Gallery Trading CO., Branch of Al-Saif Stores Development and Investment Company	7014350396	Medina
Branch of Al-Saif Stores Development and Investment Company	7012377755	Buraydah
Branch of Al-Saif Stores Development and Investment Company	7014777176	Tabuk
Branch of Al-Saif Stores Development and Investment Company	7013987123	Kharj
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7006392851	Taif
Al-Saif Gallery Trading CO., Branch of Al-Saif Stores Development and Investment Company	7014350396	Medina
Branch of Al-Saif Stores Development and Investment Company	7012377755	Buraydah
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7011641664	Jedda
Branch of Al-Saif Stores Development and Investment Company	7011779233	Abha
Branch of Al-Saif Stores Development and Investment Company	7003765679	Khafji
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7007552602	yanbu
Al-Saif Hall for household utensils, Branch of Al-Saif Stores Development and Investment Company	7012651415	Riyadh
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7003784902	Alrass
Al-Saif Gallery Trading, Branch of Al-Saif Stores Development and Investment Company	7002576721	Jubail
Branch of Al-Saif Stores Development and Investment Company	1010183788	Riyadh
Branch of Al-Saif Stores Development and Investment Company	7005514752	Unaizah
Branch of Al-Saif Stores Development and Investment Company	7005514679	Albaha
Al-Saif Stores Development and Investment Company	7008895281	Dawadmi
Al-Saif Gallery Trading	7015454031	Mahayel Aseer
Branch of Al-Saif Stores Development and Investment Company	7001692826	Riyadh
Branch of Al-Saif Stores Development and Investment Company	7008415130	Riyadh
Branch of Al-Saif Stores Development and Investment Company	1010672622	Riyadh
Branch of Al-Saif Stores Development and Investment Company	2051232518	khobar
Suleiman Mohammad Al-Saif Gallery for household utensils, branch of Al-Saif Stores Company for Development and Investment	7011451650	Makkah
Branch of Al-Saif Stores Development and Investment Company	7026561246	Arar
Branch of Al-Saif Stores Development and Investment Company	2050089147	Qatif
Branch of Al-Saif Stores Development and Investment Company	4031088383	Al qonfoza
Branch of Al-Saif Stores Development and Investment Company	5900029071	Sabya
Branch of Al-Saif Stores Development and Investment Company	7008415130	Warehouse
Al Saif Gallery Trading – Abu Dhabi	4605329	Abu Dhabi
Al Saif Gallery Trading -Ajman	201819494	Ajman
Al Saif Gallery Kuwait	468654	Kuwait
Al Saif for Development and Investment	1515501	Oman
Al Saif Gallery	196193	Qatar

2. BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**
(All amounts in Saudi Riyals unless otherwise stated)

2. BASIS OF PREPARATION (CONTINUED)

2.1 STATEMENT OF COMPLIANCE (CONTINUED)

The results for the three-month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

These interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2025.

2.2 BASIS OF MASUREMENT

These interim condensed consolidated financial statements are prepared under the historical cost method except for the financial assets that are measured at fair value.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

These interim condensed consolidated financial statements are presented in Saudi Riyals (SR) which is the functional and presentation currency. All financial information presented in SR has been rounded to the nearest SR, unless otherwise mentioned.

2.4 BASIS OF CONSOLIDATION

These interim condensed consolidated financial statements include the interim condensed financial statements of the Company and subsidiaries controlled by the Group for the three-month period ended 31 March 2026. Control is achieved where the Group has the power to govern the financial and operating policies of the investee company so as to obtain benefits from its activities.

Income and expenses of subsidiaries incorporated during the period, if any, are included in the interim consolidated statement of other comprehensive income from the effective date of incorporation and up to the effective date of disposal, as appropriate. Total income of subsidiaries is attributed to the shareholders of the Group and to the non-controlling interests, if any, even if this results in the non-controlling interests having a deficit balance. All significant intergroup transactions and balances between group enterprises have been eliminated in preparing the interim consolidated condensed financial statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements as at 31 December 2025.

3.1 Significant accounting judgements, estimates, and assumptions

In preparing these interim condensed financial statements, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual consolidated financial statements for the year ended 31 December 2025.

Going concern

The Group's management has made an assessment of the Group's ability to continue as a going concern and is satisfied that the Group has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt on the Group's ability to continue as a going concern. Accordingly, these interim condensed consolidated financial statements have been prepared on a going concern basis.

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**
(All amounts in Saudi Riyals unless otherwise stated)

4. NEW AMENDED STANDARDS AND INTERPRETATIONS:

There are no new standards issued, however, there are number of amendments to standards which are effective from 01 January 2025 and the details of the same has been explained in annual consolidated financial statements for the year ended 31 December 2025, but they do not have a material effect on the Group's interim condensed consolidated financial statements.

5. RELATED PARTIES:

The related parties are the Shareholders of the Group and the Companies owned by the shareholders (associated companies). The terms of these transactions are approved by the Group's management.

The following are the most important transactions with related parties and the balances resulting from them:

Description	Relationship	Nature of transactions	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Nawat Real Estate Investment Company	Affiliate	Rent Expenses	217,920	317,341
Suleiman Muhammad Salih Al-Saif	Shareholder / Chairman	Rent Expenses	1,832,250	4,232,250
Al-Saif Commercial Agencies Company	Affiliate (Related to Chairman of the Board)	Purchases	-	4,244
Zakaa Elioum Medical Company - Wixsana	Affiliate (Related to Board Member)	Purchases	377,138	-
Al Saif Coffee Trading Company	Affiliate (Related to Ahmed bin Suleman Al saif) *	Purchases	-	4,549.731
Al Saif Plus Company	Affiliate (Related to Ahmed bin Suleman Al saif) *	Purchases	-	28,959

* Mr. Ahmed bin Suleman Al Saif served the Group until 26 September 2025. Therefore, transactions with Al Saif Coffee Trading Company and Al Saif Plus Company were not disclosed as related party transactions for the period ended 31 March 2026.

Remunerations of the Group's key management personnel

Key management personnel are those persons, including the Board of Directors, Managing Director, Chief Financial Officer and top executives having authority and responsibility for planning, directing, and controlling the activities of the Group, directly or indirectly. Transactions with key management personnel include fees, basic salaries, bonuses and other benefits as per the Group's policies, which are as follows:

	Nature of transaction	31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Board of directors	Remuneration	1,220,000	1,083,000
Key management personnel	Remuneration	2,443,110	2,086,311
		3,663,110	3,169,311

Balances as at

Due to related parties	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Suleiman Muhammad Salih Al-Saif	1,832,250	-
Zakaa Elioum Medical Company - Wixsana	377,138	-
Nawat Real Estate Investment Company	217,920	-
	2,427,308	-

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026
(All amounts in Saudi Riyals unless otherwise stated)

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The Group has made investment in debt funds managed by Al Rajhi Capital and Alinma Capital. The fair value of the investment are as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
Opening balance	-	-
Additions during the period / year	152,694,179	251,022,267
Disposals during the period / year	(112,037,872)	(251,526,016)
Realized gain on sale of financial assets at FVTPL during the period / year	341,924	503,749
Unrealized gain on revaluation of financial assets at FVTPL during the period	195,948	-
Closing balance	41,194,179	-

7. ZAKAT PROVISION

	For the three- month ended 31 March 2026 (Unaudited)	For the year ended 31 December 2025 (Audited)
Balance at the beginning of the period / year	9,006,983	7,282,483
Zakat charge for the period / year	2,500,000	9,006,983
Payments made during the period / year	-	(7,303,186)
Adjustment prior period / year	-	20,703
Balance at the end of the period / year	11,506,983	9,006,983

Zakat return for the year ended 31 December 2025 has been filed and are under review with the Zakat, Tax and Customs Authority ("ZATCA"). The Group has obtained a certificate from the ZATCA valid 13 Dhu Al-Qidah 1447H corresponding to 30 April 2026. The Group has closed all zakat assessments up to 2024. The Group has no open assessment orders to the date of issuance of interim condensed consolidated financial statements.

8. CONTINGENCIES AND COMMITMENTS

a) Contingencies

Contingencies represent open letters of credit for purchasing goods of SR 30.13 million from local banks at 31 March 2026 (31 December 2025: SR 25.81 million).

b) Commitments

There are no capital commitments made by the Group at 31 March 2026 and 31 March 2025.

9. REVENUE

	For the three-month period ended 31 March 2026 (Unaudited)	31 March 2025 (Unaudited)
Revenue	273,187,831	229,255,361

The Group's revenue of SR 250.30 million (31 March 2025: SR 206.80 million) and SR 22.89 million (31 March 2025: SR 22.5 million) relates to business within KSA and outside KSA, respectively.

All revenues are recognized at point in time.

AI-SAIF STORES FOR DEVELOPMENT AND INVESTMENT COMPANY
(A LISTED JOINT STOCK COMPANY)

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(All amounts in Saudi Riyals unless otherwise stated)

10. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the period with number of shares as at period end. Diluted earnings per share is the same as basic earnings per share since the Group does not have any diluted instruments. Number of shares has been calculated using the weighted average number of shares outstanding during the period.

	For the three-month period ended	
	31 March 2026	31 March 2025
	(Unaudited)	(Unaudited)
Net profit for the period	38,326,773	35,161,461
Weighted average number of shares	350,000,000	350,000,000
Earnings per share (SAR)	0.11	0.10

Earnings per share for the period was calculated by dividing the net profit for the period with 350 million shares. There are no diluted shares which are convertible to basic shares at the end of the period.

11. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Group is a going concern and there is no intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. When measuring the fair value, the Group uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Group's financial assets consist of cash and bank balances, investments and other receivables, its financial liabilities consist of trade payables, financial facilities and other liabilities. The Group's management determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement.

All financial assets and liabilities are measured at amortized cost except investment carried at FVTPL. The carrying amounts of all other financial assets and financial liabilities measured at amortized cost approximate to their fair values.

31 March 2026 (Unaudited)	Fair value level			Total
	1	2	3	
FINANCIAL ASSET				
Investment carried at FVTPL				
Investment	41,194,179	-	-	41,194,179
	41,194,179	-	-	41,194,179
31 December 2025 (Audited)	Fair value level			Total
	1	2	3	
FINANCIAL ASSET				
Investment carried at FVTPL				
Investment	-	-	-	-
	-	-	-	-

The above-mentioned financial assets and liabilities are measured at fair value at the end of each reporting period.

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12. SUBSEQUENT EVENTS

Subsequent to the period end, on 13 April 2026, the Group's Board of Directors approved the distribution of cash dividends of SAR 21 million (SAR 0.06 per share) to the shareholders, representing the second half of the financial year 2025 with an eligibility date of 26 April 2026 and a distribution date of 5 May 2026.

There are no further significant subsequent events since the period-ended that require disclosure or adjustment in these consolidated financial statements.

13. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Group's interim condensed consolidated financial statements for the three-month period ended 31 March 2026 have been approved by the Board of Directors on 03 May 2026 corresponding to 16 Dhul-Qidah 1447 AH.