



INCOME STATEMENT (Un audited)

All Figures in SAR '000

Particulars	2005	2006	2005	2006
	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep
Net Sales	642,430	778,487	1,834,450	2,113,622
Cost of Sales	513,280	612,066	1,462,590	1,663,716
Gross Profit	129,150	166,421	371,860	449,906
Less Expenses				
Selling & Distribution Exp.	44,513	45,864	130,884	135,349
Administration & Engineering Exp.	36,108	45,108	115,116	130,770
Net Profit from main operations	48,529	75,449	125,860	183,787
Other Income	5,556	8,193	14,343	45,427
Financial charges	(14,199)	(16,408)	(35,500)	(49,225)
Minority Interest + Tax	(1,150)	(4,887)	(7,089)	(14,902)
Net Profit before Zakat	38,736	62,347	97,614	165,087
Zakat	3,722	4,575	9,682	10,375
Net Profit after Zakat	35,014	57,772	87,932	154,712
Profit / Share	0.78	1.28	1.95	3.44

BALANCE SHEET (Un audited)

Particulars	as at 30.09.2005	as at 30.09.2006
Current Assets		
Inventories	956,418	926,365
Accounts receivable and prepayments	756,276	1,035,566
Amounts due from related parties & affiliates	10,216	20,066
Bank balances and cash	116,443	146,431
	1,839,353	2,128,428
Current Liabilities		
Notes & Accounts payable and accruals	1,358,665	1,486,176
Amounts due to related parties & affiliates	3,624	7,978
Advances from customers	60,217	180,462
Current portion of term loan	19,252	20,577
Bank loans & overdrafts	90,935	72,100
Total Current Liabilities	1,532,693	1,767,293
Net Current assets	306,660	361,135
Long Term Assets		
Net Fixed Assets	325,926	426,185
Investment	68,781	91,423
Goodwill	4,829	28,111
Deferred Charges	4,949	9,000
Total Long Term Asset	404,485	554,719
Total Assets	711,145	915,854
Long Term Liabilities		
End of Service Benefits	68,567	84,927
S I D F Loans	30,902	40,902
Other Long Term Loans	16,548	17,420
Total Long term Liabilities	116,017	143,249
Share Holder's Equity		
Capital	350,000	450,000
Statutory Reserve	60,736	78,050
Translation Loss	(10,052)	(9,442)
Retained Earnings	134,227	188,055
Unrealized Gain on Investments	35,781	2,730
Total Share Holder's Equity	570,692	709,393
Minority Interest	24,436	63,212
Total Equity & Liabilities	711,145	915,854

CASH FLOW (Un audited)

Particulars	period ended 30.09.2005	period ended 30.09.2006
From Operations		
Profit after Zakat	87,932	154,712
Depreciation	37,335	43,063
Zakat Provision	9,682	10,375
Profit on Sale of Assets	(67)	(10)
Gain On Sale of Investments	-	(22,274)
Minority Interest	6,075	14,598
Amortisation of Goodwill	225	1,143
Amortisation of Deferred Charges	2,318	1,830
Inventories	(122,498)	46,404
Receivables	(137,437)	(367,242)
Payables & Accruals	270,431	310,612
End of Service Benefits, net	5,834	12,607
Zakat & Taxes Paid	(6,192)	(10,418)
Cash from Operations	153,638	195,400
INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(41,912)	(125,642)
Proceeds from sale of prop., plant and equipment	139	208
Proceeds from sale of investments	-	32,205
Investments	(7,431)	(65,124)
Goodwill	-	(24,500)
Cash used in Investing activities	(49,204)	(182,853)
FINANCING ACTIVITIES		
Changes in Short Term loans	(28,417)	(22,802)
Changes in Term Loans	992	6,655
Changes in Bank overdrafts	(993)	(3,850)
Dividend Paid	(42,000)	-
Changes in Minority Interest	-	24,379
Cash (used in) / from financing activities	(70,418)	4,382
Increase in bank balances and cash	34,016	16,929
Bank balances & cash at the beginning of the year	78,938	131,387
Movement in translation, net	3,489	(1,885)
Bank balances and cash in Hand	116,443	146,431