

ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED) AND REVIEW REPORT
FOR THE THREE MONTHS PERIOD ENDED 30 JUNE 2025
AND INDEPENDENT AUDITOR'S REPORT**

ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 30 JUNE 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To: The shareholders
Abdullah Saad Mohammed Abo Moati For Bookstores Company
(Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Abdullah Saad Mohammed Abo Moati For Bookstores Company**, a Saudi Joint Stock Company (the "Company") and its subsidiary (together "the Group") as of 30 June 2025 and the interim condensed consolidated statement of profit or loss and other comprehensive income, and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the three months period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34), "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared in all material respects, in accordance with International Accounting Standard (34) that is endorsed in the Kingdom of Saudi Arabia.

RSM Allied Accountants Professional Services



Mohammed Farhan Bin Nader

License No. 435

Riyadh, Saudi Arabia

11 Safar 1447 H corresponding to (5 August 2025)



ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2025

	Note	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Assets			
Non-current assets			
Property and equipment, net	4	118,543,815	119,221,873
Investment properties, net	5	46,926,937	46,094,545
Intangible assets, net		1,167,667	1,304,961
Right-of-use assets, net	6-A	9,041,289	8,934,264
Financial investments at FVOCI	7	5,306,928	5,493,136
Total non-current assets		180,986,636	181,048,779
Current assets			
Inventory, net	8	98,634,348	100,213,604
Trade receivables, net	9	52,141,346	39,174,720
Prepaid expenses and other receivables	10	13,409,466	11,885,279
Cash and cash equivalents		6,326,116	4,346,701
Total current assets		170,511,276	155,620,304
Total assets		351,497,912	336,669,083
Equity and liabilities			
Equity			
Share capital	1	200,000,000	200,000,000
Retained earnings		46,350,132	40,882,923
Reserve for the revaluation of financial investments at through other comprehensive income	7	677,431	863,639
Reserve for the remeasurement of employees' benefit obligations		(1,376,686)	(1,376,686)
Total equity		245,650,877	240,369,876
Liabilities			
Non-current liabilities			
Lease liabilities non - current portion	6-B	4,976,769	4,422,773
Employees' benefit obligations		10,216,107	9,871,413
Total non-current liabilities		15,192,876	14,294,186
Current liabilities			
Short term facilities	11	65,870,419	46,252,296
Lease liabilities - current portion	6-B	1,604,759	2,349,043
Trade payable		12,093,455	20,326,898
Accrued expenses and other payables	12	8,667,749	11,129,007
Zakat provision		2,417,777	1,947,777
Total current liabilities		90,654,159	82,005,021
Total liabilities		105,847,035	96,299,207
Total equity and liabilities		351,497,912	336,669,083

The accompanying notes from (1) to (25) are an integral part of these interim condensed consolidated financial statements.

Chief Financial Officer



Chief Executive Officer



Chairman of Board of Directors



ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025**

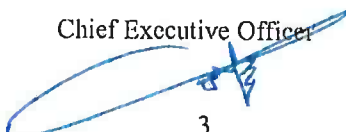
	Note	<u>For the three month period ended 30 June</u>	
		<u>2025</u> SAR (Unaudited)	<u>2024</u> SAR (Unaudited)
<u>Profit or loss</u>			
Revenue, net	14-17	58,573,234	49,757,553
Cost of Revenue	15-17	(39,462,637)	(34,201,271)
Gross profit		19,110,597	15,556,282
General and administrative expenses		(6,048,895)	(5,840,489)
Selling and marketing expenses		(6,098,703)	(6,957,025)
Profit from main operations		6,962,999	2,758,768
Finance costs		(1,111,901)	(947,212)
Dividends from financial investments at fair value through other comprehensive income	7	80,408	80,408
Other income, net		5,703	536,664
Net profit for the period before zakat		5,937,209	2,428,628
Zakat		(470,000)	(470,000)
Net profit for the period		5,467,209	1,958,628
<u>Other comprehensive income</u>			
Items that will not be subsequently subsequently to interim condensed consolidated statement of profit or loss			
Changes in fair value of financial investments at fair value through other comprehensive income	7	(186,208)	(795,616)
Other comprehensive loss for the period		(186,208)	(795,616)
Total comprehensive income for the period		5,281,001	1,163,012
<u>Earnings per share</u>	16		
Basic and diluted earnings per share from net profit for the period		0.27	0.10

The accompanying notes from (1) to (25) are an integral part of these interim condensed consolidated financial statements.

Chief Financial Officer



Chief Executive Officer



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Chairman of Board of Directors



ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025

	Share capital SAR	Retained earnings SAR	Revaluation reserve of financial investments at fair value through other comprehensive income SAR	Reserve for remeasurement of employees' benefit obligations SAR	Total equity SAR
Balance as at 1 April 2024 (Audited)	200,000,000	38,753,508	1,506,903	(1,232,802)	239,027,609
Net profit for the period	-	1,958,628	-	-	1,958,628
Other comprehensive loss for the period	-	-	(795,616)	-	(795,616)
Total comprehensive income for the period	-	1,958,628	(795,616)	-	1,163,012
Balance as at 30 June 2024 (Unaudited)	200,000,000	40,712,136	711,287	(1,232,802)	240,190,621
Balance as at 1 April 2025 (Audited)	200,000,000	40,882,923	863,639	(1,376,686)	240,369,876
Net profit for the period	-	5,467,209	-	-	5,467,209
Other comprehensive loss for the period	-	-	(186,208)	-	(186,208)
Total comprehensive income for the period	-	5,467,209	(186,208)	-	5,281,001
Balance as at 30 June 2025 (Unaudited)	200,000,000	46,350,132	677,431	(1,376,686)	245,650,877

The accompanying notes from (1) to (25) are an integral part of these interim condensed consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman of Board of Directors

ABDULLAH SAAD MOHAMMED ABO MOATI FOR BOOKSTORES COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025

	Note	<u>For the three month period ended 30</u>	
		<u>June</u>	
		2025 SAR (Unaudited)	2024 SAR (Unaudited)
Cash flows from operating activities:			
Net profit for the period before zakat		5,937,209	2,428,628
Adjustments to reconcile net profit for the period before zakat:			
Depreciation of property and equipment	4	818,077	838,400
Depreciation of right-of-use assets	6	1,962,003	2,054,806
Depreciation of investment properties	5	109,608	102,324
Amortization of intangible assets		137,294	113,297
Reversal on provision for slow moving inventory	8	-	(379,227)
Gain on disposal of lease liabilities	6	-	(11,989)
Gain from disposal of property and equipment		(4,347)	-
Finance cost		1,111,901	947,212
Income from financial investments at fair value through other comprehensive income	7	(80,408)	(80,408)
Provision for employees' benefits obligations		409,585	323,092
		<u>10,400,922</u>	<u>6,336,135</u>
Changes in operating assets and liabilities:			
Inventory		1,579,256	(5,297,505)
Trade receivable		(12,966,626)	(1,381,797)
Prepaid expenses and other receivables		(1,524,187)	(6,459,559)
Trade payables		(8,233,443)	(4,581,191)
Accrued expenses and other payables		(2,648,422)	(832,718)
Cash used in operations		<u>(13,392,500)</u>	<u>(12,216,635)</u>
Finance costs paid		(1,037,356)	(365,738)
Employees' benefits obligations paid		(64,891)	(63,171)
Zakat provision Paid		-	(18,452)
Net cash used in operating activities		<u>(14,494,747)</u>	<u>(12,663,996)</u>
Cash flows from investing activities			
Purchase of property and equipment	4	(140,019)	(1,180,391)
Proceeds from disposal of property and equipment		4,347	-
Purchase of intangible assets		-	(192,657)
Proceeds dividends from financial investments at fair value through other comprehensive income	7	80,408	80,408
Additions of Investment property	5	(942,000)	(682,978)
Net cash used in investing activities		<u>(997,264)</u>	<u>(1,975,618)</u>
Cash flows from financing activities			
Proceed from short term facilities	11	63,907,013	32,876,245
Short term facilities paid	11	(44,288,890)	(17,166,788)
Lease liabilities paid	6	(2,146,697)	(1,516,526)
Net cash available from/ (used in) financing activities		<u>17,471,426</u>	<u>14,192,931</u>
Net change in cash and cash equivalents		<u>1,979,415</u>	<u>(446,683)</u>
Cash and cash equivalents at the beginning of the period		4,346,701	3,970,427
Cash and cash equivalents at the end of the period		<u>6,326,116</u>	<u>3,523,744</u>
Non cash Transactions:	22		

The accompanying notes from (1) to (25) are an integral part of these interim condensed consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman of Board of Directors

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

1- ORGANIZATION AND ACTIVITIES

Abdullah Saad Mohammed Abo Moati For Bookstores Company - A Saudi joint stock company - registered under the Commercial Registration No. 1010125151, and Unified National Number 7018054135 issued in Riyadh at 3/1/1415 H (corresponding to 12/6/1994). In accordance with the decision of the Minister of Commerce No. (24/Q) dated 20/1/1429 H (corresponding to 29/1/2008), and the Company is listed on the Saudi Exchange (Tadawul) under the trading number 4191. The Company's capital amounts to SAR 200,000,000, consisting of 20,000,000 shares, the value of which is SAR 10 each.

The company's activity is include wholesale trading of stationery supplies; retail trading of art supplies used for drawing; retail trading of stationery, office supplies, newspapers, and magazines (bookstores); retail trading of fashion accessories, including (gloves, ties, suspenders, prayer beads, and umbrellas) retail trading of leather goods and travel accessories made of leather and leather alternatives; and retail trading of bags.

The head office of the Company is located at Riyadh, Fudah District - Atayif Street, Al Alatayif Center for Office Supplies, P.O. Box 9994, Postal Code 11423, Kingdom of Saudi Arabia.

As of June 30, 2025, the Company operated 26 showrooms (March 31, 2025: 26 showrooms) distributed across various regions of the Kingdom of Saudi Arabia.

The interim condensed consolidated financial statements for the three month period ended 30 June 2025 include the the interim condensed consolidated financial statements for the parent company and a subsidiary, the details of subsidiary is as follows:

Subsidiary Company:

<u>Company's name</u>	<u>CR No.</u>	<u>Country of incorporation</u>	<u>Activity</u>	<u>Ownership percentage</u>	
				<u>As at 30 June 2025</u>	<u>As at 31 March 2025</u>
Al Moujah for Trade Co.	1010141412	Kingdom of Saudi Arabia	General construction of residential buildings - General construction of non-residential buildings wholesale trading of home furniture and furnishings, wholesale of office stationery, wholesale of wooden, cork and plastic products, wholesale of children's toys, wholesale of computers and their accessories, including (selling printers and their inks), wholesale of office furniture, retail of computers and their accessories, including (printers and their inks), retail of stationery and office tools, Newspapers, magazines, libraries. Wholesale sale of cosmetics - Purchase and sale of land and real estate, division and off-plan sales activities - Management and leasing of owned or leased residential properties - Management and leasing of owned or leased non-residential properties - Management and leasing of self-storage warehouses - Real estate development of residential buildings using modern construction methods - Real estate development of commercial buildings using modern construction methods - Real estate contributions - Real estate brokerage - Property management.	100%	100%

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

2- BASIS OF PREPARATION OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2-1 STATEMENT OF COMPLIANCE

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (34), "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by Saudi Organization for Chartered and Professional Accountants. These interim condensed consolidated financial statements do not include all information and disclosures required to issue the complete set of the annual consolidated financial statements also, the results for the period ended 30 June 2025 are not necessarily indicative of the results that can be expected for the year ending 31 March 2026. It should also be read along with the latest financial statements for the year ended 31 March 2025. However, selected accounting policies and explanatory notes have also been included to explain important events and transactions to understand the changes in the consolidated financial position and consolidated financial performance of the Group since 31 March 2025.

2-2 BASIS OF MEASUREMENT

The interim condensed consolidated financial statements have been prepared on a historical cost basis except for investments held at fair value through other comprehensive income which are measured at fair value. Another basis is used if required by the IFRS, and in accordance with the accrual principle and going concern.

2-3 FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

These interim condensed consolidated financial statements are presented in Saudi Riyals, which is both the functional currency and the presentation currency of the Group.

2-4 Basis of consolidation for interim condensed financial statements

Interim condensed consolidated financial statements include the Interim condensed consolidated statement of financial position, the Interim condensed consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the Interim condensed consolidated statement of cash flows, and the accompanying notes to the consolidated financial statements of the Group, which include the assets, liabilities, and results of operations of the Group. A subsidiary is an entity controlled by the Group as shown in (Note 1). The Group controls an entity when it has the rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The subsidiary is consolidated from the date the Group gains control over the subsidiary until the date when such control ceases. The Group uses the acquisition method to account for business combinations when control is transferred to the Group. The acquisition cost is measured at the fair value of the assets acquired. The increase in acquisition cost, along with the fair value of non-controlling interests in the acquired net identifiable assets, is recorded as goodwill in the consolidated statement of financial position. The non-controlling interest is measured at its proportionate share of the fair value of the identifiable net assets of the Group at the acquisition date. The non-controlling interest is presented in the consolidated statement of profit or loss and other comprehensive income as part of the Group's equity. All intercompany transactions, balances, and unrealized gains and losses arising from intercompany transactions are eliminated. The accounting policies of the subsidiary are adjusted, as necessary, to ensure consistency with the Group's policies. The Group and its subsidiary prepare their financial statements for the same reporting periods. Changes in the Group's ownership interest in any subsidiary that do not result in the loss of control are accounted for as equity transactions (i.e., transactions with owners in their capacity as owners). In these circumstances, the carrying amount of controlling and non-controlling interests will be adjusted to reflect changes in their ownership interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is directly recognized in equity and attributed to the shareholders of the Company. When the Group loses control over a subsidiary, any resulting gain or loss is recognized in the Interim condensed consolidated statement of profit or loss and is calculated as the difference between:

- 1-The total fair value of the consideration received and the fair value of any interests retained, and
- 2-The carrying amount of the subsidiary's assets (including goodwill), liabilities, and any non-controlling interests.

All amounts previously recognized in the consolidated statement of other comprehensive income in relation to that subsidiary are reclassified as if the Group had directly disposed of the subsidiary's assets and liabilities. The retained investment is recognized at fair value.

3- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

There are new standards and number of amendments to standards which are effective from 1 January 2025 and have been explained in Group's annual Consolidated Financial Statements, but they do not have a material effect on the Group's Condensed Consolidated Interim Financial Statements.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

- PROPERTY AND EQUIPMENT, NET

<u>Cost</u>	Lands SAR	Buildings SAR	Motor vehicles SAR	Office supplies and computer SAR	Furniture and fixtures SAR	Project under construction SAR	Total SAR
Balance as at 1 April 2025 (Audited)	98,724,243	24,689,185	1,877,510	10,398,603	12,977,867	689,724	149,357,132
Additions during the Period	-	-	-	118,659	3,560	17,800	140,019
Disposals during the Period	-	-	-	(39,167)	-	-	(39,167)
Balance as at 30 June 2025 (unaudited)	98,724,243	24,689,185	1,877,510	10,478,095	12,981,427	707,524	149,457,984
<u>Accumulated Depreciation</u>							
Balance as at 1 April 2025 (Audited)	-	13,049,141	1,488,056	8,641,837	6,956,225	-	30,135,259
Charged for the Period	-	308,615	41,674	219,162	248,626	-	818,077
Disposals during the Period	-	-	-	(39,167)	-	-	(39,167)
Balance as at 30 June 2025 (unaudited)	-	13,357,756	1,529,730	8,821,832	7,204,851	-	30,914,169
<u>Net book value</u>							
As at 30 June 2025 (unaudited)	98,724,243	11,331,429	347,780	1,656,263	5,776,576	707,524	118,543,815

- All land deeds are registered in the name of the Group and are used for operational purposes. On these lands the buildings are constructed that include showrooms for the Group's branches, employee accommodations, warehouses and administrative buildings.

- The carrying amount of fully depreciated assets that are still in use as of 30 June, 2025, amounted to SAR 12,111,239 (31 March, 2025: SAR 11,254,301).

- The balance of projects under construction represents the furnishing and installation of decorations and equipment for buildings owned by the group. The table below shows the showrooms and existing projects as of the end of the year. Management expects the completion of the Suwailem Building project during the second quarter of the following period, the Taybah District Warehouse at the beginning of the third quarter of 2026, and the new Jeddah Warehouse at the end of the third quarter of 2025. The projects are as follows:

	30 June 2025 (Unaudited) SAR	31 March 2025 (Audited) SAR
Employee housing – Suwailem building	496,560	496,560
Taybah district warehouse	193,164	193,164
New Jeddah warehouse	17,800	-
	<u>707,524</u>	<u>689,724</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

4- PROPERTY AND EQUIPMENT, NET (Continued)

	Lands SAR	Buildings SAR	Motor vehicles SAR	Office supplies and computer SAR	Furniture and fixtures SAR	Projects under construction SAR	Total SAR
<u>Cost</u>							
Balance as at 1 April 2024 (Audited)	99,524,243	25,104,935	1,643,712	10,958,427	13,647,409	41,764	150,920,490
Additions during the year	-	-	255,298	195,817	292,625	2,429,375	3,173,115
Transferred from projects under construction	-	-	-	381,200	1,400,215	(1,781,415)	-
Transferred from investment properties (Note 5)	700,000	284,250	-	-	-	-	984,250
Transferred to investment properties (Note 5)	(1,500,000)	(700,000)	-	-	-	-	(2,200,000)
Disposals during the year	-	-	(21,500)	(1,136,841)	(2,362,382)	-	(3,520,723)
Balance as at 31 March 2025 (Audited)	98,724,243	24,689,185	1,877,510	10,398,603	12,977,867	689,724	149,357,132
<u>Accumulated depreciation</u>							
Balance as at 1 April 2024 (Audited)	-	12,103,709	1,358,643	8,685,659	7,429,987	-	29,577,998
Charged for the year	-	1,255,247	150,912	966,242	1,034,236	-	3,406,637
Transferred from investment properties (Note 5)	-	229,769	-	-	-	-	229,769
Transferred to investment properties (Note 5)	-	(539,584)	-	-	-	-	(539,584)
Disposals during the year	-	-	(21,499)	(1,010,064)	(1,507,998)	-	(2,539,561)
Balance as at 31 March 2025 (Audited)	-	13,049,141	1,488,056	8,641,837	6,956,225	-	30,135,259
<u>Net book value</u>							
As at 31 March 2025 (Audited)	98,724,243	11,640,044	389,454	1,756,766	6,021,642	689,724	119,221,873

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

5- INVESTMENT PROPERTIES, NET

Investment properties comprise properties owned by the Group for the purpose of generating rental income. These properties include land and buildings such as residential apartments, warehouses, and showrooms that are leased out. Investment properties are measured at cost at each reporting date. Buildings are depreciated over a useful life of 20 years.

Movement in investment properties as at 30 June 2025 is as follows:

	Lands SAR	Buildings SAR	Projects under construction SAR	Total SAR
Cost				
Balance as at 1 April 2025 (Audited)	35,033,193	8,768,622	7,989,285	51,791,100
Additions during the year	-	-	942,000	942,000
Balance as at 30 June 2025 (unaudited)	35,033,193	8,768,622	8,931,285	52,733,100
Accumulated depreciation				
Balance as at 1 April 2025 (Audited)	-	5,696,555	-	5,696,555
Charged for the year	-	109,608	-	109,608
Balance as at 30 June 2025 (unaudited)	-	5,806,163	-	5,806,163
Net book value				
As at 30 June 2025 (unaudited)	35,033,193	2,962,459	8,931,285	46,926,937

Movement in investment properties as at 31 March 2025 is as follows:

	Lands SAR	Buildings SAR	Projects under construction SAR	Total SAR
Cost				
Balance as at the beginning of the year	34,233,193	8,185,888	4,268,208	46,687,289
Additions during the year	-	-	3,888,061	3,888,061
Transferred to property, plant and equipment (Note 4)	(700,000)	(284,250)	-	(984,250)
Transferred from property, plant and equipment (Note 4)	1,500,000	700,000	-	2,200,000
Transferred from projects under construction.	-	166,984	(166,984)	-
Balance as at end 31 March 2025	35,033,193	8,768,622	7,989,285	51,791,100
Accumulated depreciation				
Balance as at the beginning of the year	-	4,976,750	-	4,976,750
Charged for the year	-	409,990	-	409,990
Transferred to property, plant and equipment (Note 4)	-	(229,769)	-	(229,769)
Transferred from property, plant and equipment (Note 4)	-	539,584	-	539,584
Balance as at 31 March 2025	-	5,696,555	-	5,696,555
Net book value				
As at 31 March 2025	35,033,193	3,072,067	7,989,285	46,094,545

- Projects under construction represent commercial buildings being developed for rental purposes, which had not been completed as of the date of these consolidated financial statements. These projects are expected to be completed during the year ending 31 March 2026.

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

5- INVESTMENT PROPERTIES, NET (Continued)

- Investment properties comprise land, buildings, and projects under construction located in both the Riyadh and Qassim regions. The net carrying value of investment properties as of 30 June 2025, amounted to SAR 46,926,937 (31 March 2025: SAR 46,094,545). The fair value of the properties as of 31 March 2025, amounted to SAR 94,322,000. Management does not expect a material change in the fair value of these properties compared to the valuation as of 31 March 2025. Projects under construction are measured at cost rather than fair value, as the fair value of such projects cannot be reliably measured during the construction phase. Accordingly, they are carried at cost until a reliable measure of fair value becomes available upon completion.
- On 31 March 2025, the Group's management approved the transfer of the Shifa warehouse building and land, deed number 410106017880, from property and equipment (Note 4) to investment properties. These assets were previously used as warehouses for the Group, and management has decided to lease these warehouses to generate rental income.
- On March 31, 2025, the Group's management approved the transfer of the Suwailem Building and land, deed number 410103014307, from investment properties to property, and equipment (Note 4). The building, which was previously used as rented residential apartments, will now be utilized as employee housing.

6- LEASES

Right-of-use assets relate to leases of buildings used as warehouses and showrooms for the company. These assets are depreciated on a straight-line basis over the lease term, ranging from 2 to 10 years. The following table shows the movement during the year on both the right-of-use assets and leases liabilities:

A-Movement on right of use assets (Buildings):

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Cost		
Balance at at beginning of the period/ year	25,236,291	41,898,775
Additions during the period/ year	2,069,028	5,438,220
Disposals during the period/ year	-	(22,100,704)
Balance as at the end of the period/ year	27,305,319	25,236,291
Accumulated depreciation		
Balance as at the beginning of the period/ year	16,302,027	29,576,850
Charged for the period/ year	1,962,003	8,153,458
Disposals during the period/ year	-	(21,428,281)
Balance at the end of the period/ year	18,264,030	16,302,027
Net book value as at the end of the period/ year	9,041,289	8,934,264

B-Movement on lease liabilities:

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Balance as at the beginning of the period / year	6,771,816	10,206,993
Additions during the period / year	2,069,028	5,438,220
Amortization of interest during the period / year	134,881	699,339
Disposals during the period/ year	-	(442,206)
Transferred to Accrued expenses	(247,500)	(186,200)
Paid during the period / year	(2,146,697)	(8,944,330)
Balance as at the end of the period / year	6,581,528	6,771,816

- Additions, remeasurements, and disposals are non-cash in nature.
- Interest on lease obligations is amortized using the incremental borrowing rate applicable at the time of application. For existing leases, the lease interest was amortized at an interest rate ranging from 5% to 8%.

Lease liabilities are allocated as follows:

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Non-current portion	4,976,769	4,422,773
Current portion	1,604,759	2,349,043
	6,581,528	6,771,816

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

7- FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Financial investments at fair value through other comprehensive income represent investments in equity instruments of listed company that are accounted for at FVOCI. The following is a statement of these investments:

A- Fair value as at 30 June 2025 (unaudited):

Company name	Number of Shares	Cost as at 1 April 2025 SAR (Audited)	Reserve for the revaluation of investments at FVOCI			Fair value as at 30 June 2025 SAR (Unaudited)
			As at 1 April 2025 SAR (Audited)	Revaluation losses SAR (Unaudited)	As at 30 June 2025 SAR (Unaudited)	
Jarir Marketing Company	423,200	4,629,497	863,639	(186,208)	677,431	5,306,928

B- Fair value as at 31 March 2025 (Audited):

Company name	Number of Shares	Cost as at 1 April 2024 SAR (Audited)	Reserve for the revaluation of investments at FVOCI			Fair value as at 31 March 2025 SAR (Audited)
			As at 1 April 2024 SAR (Audited)	Revaluation losses SAR (Audited)	As at 31 March 2025 SAR (Audited)	
Jarir Marketing Company	423,200	4,629,497	1,506,903	(643,264)	863,639	5,493,136

- During the financial period ended on 30 June 2025, the Group received cash dividends from Jarir Marketing Company amounted to SAR 80,408 (period ended on 30 June 2024: SAR 80,408).

8- INVENTORY, NET

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Stationery, office supplies and accessories	91,511,198	89,793,389
Printers inks and computer supplies	9,408,699	9,644,551
Inventory in transit	4,768,840	7,832,294
Consumables	263,947	261,706
Less: provision for slow-moving inventory	(7,318,336)	(7,318,336)
	98,634,348	100,213,604

The movement on the provision for slow-moving inventory is as follows:

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Balance at the beginning of the period / year	7,318,336	7,267,563
Formed during the period / year	-	430,000
Reversal during the period / year	-	(379,227)
Balance at the end of the period / year	7,318,336	7,318,336

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

9- TRADE RECEIVABLE, NET

	30 June 2025	31 March 2025
	SAR	SAR
	(Unaudited)	(Audited)
Trade receivable	58,159,330	45,192,704
Less: provision for expected credit losses	(6,017,984)	(6,017,984)
	52,141,346	39,174,720

The movement on the provision for expected credit losses is as follows:

	30 June 2025	31 March 2025
	SAR	SAR
	(Unaudited)	(Audited)
Balance as at the beginning of the period / year	6,017,984	4,047,022
Charged during the period / year	-	2,519,000
Used during the period / year	-	(548,038)
Balance as at the end of the period / year	6,017,984	6,017,984

The following is an analysis of the aging of trade receivables and the related allowance for expected credit losses:

30 June 2025	From 1 to	From 31 to	From 61	From 91 to	From 181	Over 365	Total
(Unaudited)	30 days	60 days	to 90 days	180 days	to 365 days	days	SAR
	SAR	SAR	SAR	SAR	SAR	SAR	
Expected Credit Loss Rate	-	1.3%	10.2%	12%	9.6%	26.4%	10.4%
Total book value	5,252,908	14,644,693	5,177,939	8,073,832	13,468,037	11,541,921	58,159,330
Expected Credit Loss	-	184,098	529,514	967,547	1,294,164	3,042,661	6,017,984
31 March 2025	From 1 to	From 31 to	From 61	From 91 to	From 181	Over 365	Total
(Audited)	30 days	60 days	to 90 days	180 days	to 365 days	days	SAR
	SAR	SAR	SAR	SAR	SAR	SAR	
Expected Credit Loss Rate	-	7.5%	9%	10%	%22.8	%24.5	%13.3
Total book value	8,058,688	4,876,430	2,328,331	12,394,627	6,303,531	11,231,097	45,192,704
Expected Credit Loss	-	367,068	207,084	1,248,232	1,442,366	2,753,234	6,017,984

- Trade receivable includes amount due from government departments amounting SAR 46,202,839 at 30 June 2025 (31 March 2025: SAR 32,886,779). These receivables do not bear any interest.

10- PREPAID EXPENSES AND OTHER RECEIVABLES

	30 June 2025	31 March 2025
	SAR	SAR
	(Unaudited)	(Audited)
Advances to suppliers	10,088,067	7,904,780
Prepaid expenses	1,818,605	1,944,057
Letter of guarantee (Note 21)	637,700	637,700
Refundable deposits	530,294	595,554
Other receivables	334,800	803,188
	13,409,466	11,885,279

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

11- SHORT TERM BANKING FACILITY

The Group obtained banking facilities from several local banks in the form of Tawarruq contracts and Murabaha contracts for the purpose of loans, issue letters of guarantee, and support the Company's working capital, which includes materials, other assets, and the purchase of goods. These facilities have maturities ranging from 1 to 180 days and are settled by debiting the Company's current accounts. The interest rates range from SIBOR plus 1.25% to 1.65%. The limit of the facilities granted by the banks as of March 31, 2025 amounted to SAR 207,000,000 (SAR 207,000,000 as of March 31, 2024). The Group is responsible for the financing costs associated with these facilities. These facilities are secured by promissory notes duly signed by the Management of Group (the parent company and its subsidiary) and a letter of no objection from Al-Moujah Trading Company (a subsidiary) to use some of the facilities. The outstanding balance of these loans amounted to SAR 65,870,419 as at 30 June 2025 (31 March 2025: SAR 46,252,296).

The financing cost charged for the year ending 30 June 2025 amounted to SAR 977,020 (30 June 2024: SAR 783,129).

The movement in the bank facilities balance is as follows:

	30 June 2025	31 March 2025
	SAR	SAR
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	46,252,296	28,384,788
Proceeds during the period / year	63,907,013	121,322,806
Paid during the period / year	(44,288,890)	(103,455,298)
Balance at the end of the period / year	65,870,419	46,252,296

12- ACCRUED EXPENSES AND OTHER OTHER PAYABLES

	30 June 2025	31 March 2025
	SAR	SAR
	(Unaudited)	(Audited)
Accrued remuneration of the board of directors and audit committee	1,795,000	1,503,500
Accrued salaries and employee benefits	1,613,530	2,182,514
Deffered revenue	1,494,230	1,823,457
Service suppliers' payable	1,323,912	1,713,694
Value added tax	769,864	1,716,274
Advances from customers	680,585	1,038,046
Accrued finance cost	383,789	444,125
Others	606,839	707,397
	8,667,749	11,129,007

13- ZAKAT STATUS

The Group has submitted its zakat returns for all prior years up to March 31, 2025, paid the amounts due under those returns, and obtained the required certificates and official receipts.

Based on the above, the Group currently has no zakat dues that require a provision, and there are no zakat assessments open for audit by the Authority.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

14- REVENUE

The Group's revenues come from the retail outlets and wholesale sales of office supplies and stationery, computers and their accessories, sales of printer ink, and the rental of buildings for commercial and residential purposes. The Company's revenues for the period ending June 30 are as follows:

	<u>For the three month period ended 30</u>	
	<u>June</u>	
	<u>2025</u>	<u>2024</u>
	<u>SAR</u>	<u>SAR</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Retail and wholesale trade	55,819,585	46,889,195
Ink sales	1,232,955	1,637,713
Renting buildings for commercial and residential purposes	1,520,694	1,230,645
	<u>58,573,234</u>	<u>49,757,553</u>

Timing of sales recognition

	<u>Retail and wholesale sector SAR</u>	<u>Ink sector SAR</u>	<u>Real estate and rental sector SAR</u>	<u>Total SAR</u>
<u>For the three-month period ended 30 June 2025 (unaudited)</u>				
At a point in time	55,819,585	1,232,955	-	57,052,540
Over a period of time	-	-	1,520,694	1,520,694
Total	<u>55,819,585</u>	<u>1,232,955</u>	<u>1,520,694</u>	<u>58,573,234</u>
	<u>Retail and wholesale sector SAR</u>	<u>Ink sector SAR</u>	<u>Real estate and rental sector SAR</u>	<u>Total SAR</u>
<u>For the three-month period ended 30 June 2024 (unaudited)</u>				
At a point in time	46,889,195	1,637,713	-	48,526,908
Over a period of time	-	-	1,230,645	1,230,645
Total	<u>46,889,195</u>	<u>1,637,713</u>	<u>1,230,645</u>	<u>49,757,553</u>

15- COST OF REVENUE

	<u>For the three month period ended 30</u>	
	<u>June</u>	
	<u>2025</u>	<u>2024</u>
	<u>SAR</u>	<u>SAR</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Cost of goods sold	39,268,023	34,042,163
Depreciation of investment properties (Note 5)	109,608	102,323
Other	85,006	56,785
	<u>39,462,637</u>	<u>34,201,271</u>

16- EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net income for the period by the weighted average number of shares outstanding as at the end of the period. The table below reflects the profit and share data used in the calculation of basic earnings per share:

	<u>For the three month period ended 30 June</u>	
	<u>2025</u>	<u>2024</u>
	<u>SAR</u>	<u>SAR</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Net profit for the period attributable to shareholders	5,467,209	1,958,628
Weighted average number of outstanding shares	20,000,000	20,000,000
Earning per share of net income attributable to shareholders of the company	<u>0.27</u>	<u>0.10</u>

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

17- SEGMENT INFORMATION

Segmental information relates to the Group's business and activities, which the Group's management relied on as a basis for preparing its financial information, in line with the internal reporting methods. Transactions between segments are carried out on the same terms as transactions with other parties.

Assets, liabilities and operating activities of the segments include items directly related to a particular segment and items that can be allocated to different segments on a reasonable basis. Items that cannot be allocated between segments are classified under common assets and liabilities. The group sectors are as follows:

- Retail and wholesale trade, where the group does wholesale of stationery, wholesale of computers and their accessories, and other wholesale and retail sales.
- Inks sector, where the group sells computers, printers and their inks.
- Real estate and rent sector, where the group leases buildings for commercial and residential purposes.

The following is a summary of the financial sectoral information in Saudi riyals as at 30 June 2025 (unaudited), 31 March 2025 (audited), respectively, according to the nature of the activity:

As at 30 June 2025 (unaudited)	Wholesale and retail segment SAR	Inks segment SAR	Real estate and rent segment SAR	Total SAR
Total current assets	157,381,091	13,130,185	-	170,511,276
Total non-current assets	134,044,772	14,927	46,926,937	180,986,636
Total assets	291,425,863	13,145,112	46,926,937	351,497,912
Total current liabilities	88,972,203	1,681,956	-	90,654,159
Total non-current liabilities	14,435,546	757,330	-	15,192,876
Total liabilities	103,407,749	2,439,286	-	105,847,035
As at 31 March 2025 (audited)	Wholesale and retail segment SAR	Inks segment SAR	Real estate and rent segment SAR	Total SAR
Total current assets	142,156,772	13,463,532	-	155,620,304
Total non-current assets	134,938,413	15,821	46,094,545	181,048,779
Total assets	277,095,185	13,479,353	46,094,545	336,669,083
Total current liabilities	79,501,795	2,503,226	-	82,005,021
Total non-current liabilities	13,588,680	705,506	-	14,294,186
Total liabilities	93,090,475	3,208,732	-	96,299,207
For the three-month period ended 30 June 2025 (unaudited)	Wholesale and retail segment SAR	Inks segment SAR	Real estate and rent segment SAR	Total SAR
Revenue	55,819,585	1,232,955	1,520,694	58,573,234
Cost of revenue	39,206,462	61,561	194,614	39,462,637
Gross profit for the period	16,613,123	1,171,394	1,326,080	19,110,597
Depreciation and amortization	2,779,185	895	109,608	2,889,688
Finance cost	1,111,901	-	-	1,111,901
Net profit for the period	3,373,782	767,347	1,326,080	5,467,209
For the three-month period ended 30 June 2024 (unaudited)	Wholesale and retail segment SAR	Inks segment SAR	Real estate and rent segment SAR	Total SAR
Revenue	46,889,195	1,637,713	1,230,645	49,757,553
Cost of revenue	32,661,056	1,381,108	159,107	34,201,271
Gross profit for the period	14,228,139	256,605	1,071,538	15,556,282
Depreciation and amortization	2,892,315	894	102,321	2,995,530
Finance cost	947,212	-	-	947,212
Net profit for the period	781,024	106,066	1,071,538	1,958,628

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

17- SEGMENT INFORMATION (CONTINUED)

Geographical Information:

The Group's main activities are focused on wholesale and retail trading of stationery, accessories, and inks. The Group operates within the Kingdom of Saudi Arabia.

18- SEASONALITY OF OPERATIONS

Sales are positively effected by the back to school season, in particular sales of school and office supplies.

19- RISK MANAGEMENT AND FAIR VALUE

Liquidity risks

Liquidity risk is the risk that the Group may will encounter difficulty in raising funds to meet commitments associated with financial instruments that the Group commits to in the interest of others.

To reduce the liquidity risk and associated losses that may affect the business of the Group. The Group maintains, wherever possible, sufficient highly liquid current assets in all business conditions. The Group also has a highly dynamic cash flow policy and a system by which it can estimate the maturity dates of its liabilities and develop appropriate plans to provide the required funds to meet these liabilities in a timely manner.

The following is the maturities of liabilities as at 30 June 2025 (Unaudited):

	Net Book value SAR	3 months or less SAR	From 3 months to 1 year SAR	More than 1 year up to 10 years SAR	Total SAR
Liabilities					
Employees' benefits obligations	10,216,107	-	2,393,968	12,580,651	14,974,619
Lease liabilities	6,581,528	1,310,940	1,906,740	4,564,998	7,782,678
Short Term Facilities	65,870,419	13,603,618	54,292,793	-	67,896,411
Trade payables	12,093,455	-	12,093,455	-	12,093,455
Accrued expenses and other payables	6,492,934	-	6,492,934	-	6,492,934
Zakat provision	2,417,777	1,947,777	470,000	-	2,417,777
Total	103,672,220	16,862,335	77,649,890	17,145,649	111,657,874

The following is the maturities of liabilities as at 31 March 2025 (Audited):

	Net Book value SAR	3 months or less SAR	From 3 months to 1 year SAR	More than 1 year up to 10 years SAR	Total SAR
Liabilities					
Employees' benefits obligations	9,871,413	-	2,049,274	12,580,651	14,629,925
Lease liabilities	6,771,816	1,430,714	2,131,696	4,453,760	8,016,170
Short Term Facilities	46,252,296	45,145,799	2,032,482	-	47,178,281
Trade payables	20,326,898	-	20,326,898	-	20,326,898
Accrued expenses and other payables	8,267,504	-	8,267,504	-	8,267,504
Zakat provision	1,947,777	-	1,947,777	-	1,947,777
Total	93,437,704	46,576,513	36,755,631	17,034,411	100,366,555

Market price risk

Market risk is the risk that arises from changes in the fair value of future cash flows of financial instruments due to changes in market prices. Market rates have 3 types: Interest rate risk. Currency risk and other price risks such as shares price risk and commodity price risk, and includes financial liabilities affected by market price risk on loans, accounts receivable, and payables.

Interest rate risk

Interest rate risk is the risk that arises from changes in the fair value of future cash flows of financial instruments because of a change in the interest rate of the market. The Group's financial assets and liabilities as of the balance sheet date, except for long-term loans, are not exposed to interest rate risk. The facilities bear interest in addition to the credit margin based on prevailing market interest rates.

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Group's primary transactions are in Saudi riyals. Management monitors currency fluctuations.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

19- RISK MANAGEMENT AND FAIR VALUE (Continued)

Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value definition includes the assumption that the Group will continue its operations where there is no intention or condition to physically limit the volume of its operations or conduct a transaction with negative terms.

Fair values are categorized into different levels in the fair value hierarchy based on the inputs used in the valuation methods as follows:

Level 1: Quoted market prices in active markets for identical assets.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

As at 30 June 2025 (Unaudited)	Level 1 SAR	Level 2 SAR	Level 3 SAR	Total
Financial investments at fair value through other comprehensive income	5,306,928	-	-	5,306,928
Investment Properties	-	29,165,000	65,157,000	94,322,000
As at 31 March 2025 (Audited)	Level 1	Level 2	Level 3	Total
Financial investments at fair value through other comprehensive income	5,493,136	-	-	5,493,136
Investment Properties	-	29,165,000	65,157,000	94,322,000

Credit risk

Credit risk is the risk that one party to a financial instrument contract will fail to fulfill its contractual obligations, causing the Group to incur financial losses. The Group deals with local banks with high credit ratings. The Group is exposed to credit risk on cash balances at banks and trade receivables as follows:

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Cash at bank	5,910,665	3,959,353
Trade receivable, Net	52,141,346	39,174,720
	58,052,011	43,134,073

Capital risks management

The Group's policy is to maintain a strong capital base to maintain the confidence of investors, creditors, and the market and to maintain the future development of the business. The Group monitors its capital base using the ratio of net debt to equity. net debt is calculated based on loans less cash and cash equivalents.

The following is the net debt to equity ratio of the Group at the end of the year:

	30 June 2025 SAR (Unaudited)	31 March 2025 SAR (Audited)
Short Term Facilities	65,870,419	46,252,296
Less: Cash and cash equivalents	(6,326,116)	(4,346,701)
Net debt	59,544,303	41,905,595
Total Equity	245,650,877	240,369,876
Net debt-to-equity ratio	24%	17%

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

FOR THE THREE MONTH PERIOD ENDED 30 JUNE 2025 (UNAUDITED)

20- TRANSACTIONS WITH SENIOR EXECUTIVES AND BOARD OF DIRECTORS MEMBERS

Board members are not granted any compensation for their roles in managing the Group unless approved by the General Assembly. Board members receive attendance fees for Board meetings and Committee meetings. Chief Executive Officers are granted fixed compensation for their management duties and direct responsibilities. Senior executives, including the Chief Executive Officer and the Chief Financial Officer, receive compensation in accordance with the terms of their employment contracts. The following table presents the details of compensation and rewards paid to non-executive Board members, committee members, and senior management personnel.

The following table presents significant transactions with senior executives and company directors during the three month period ended at:

		For the three month period ended 30 June	
		2025	2024
		SAR	SAR
		(Unaudited)	(Unaudited)
Nature of the transaction			
Senior management and senior executive management	Salaries, allowances, and incentives	37,500	37,500
	End of service indemnity	450,000	450,000
Board of directors' members	Allowances and remunerations for meeting attendance	225,000	225,000
Committees formed by the board of directors	Allowances and remunerations for meeting attendance	66,500	30,750

21- CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

- The Group has contingent liabilities arising from outstanding letters of guarantee and bank Credit amounting to SAR 1,885,490 as at 30 June 2025 (31 March 2025 amounting to: SAR 1,821,145) (Note 10).

- The Group has capital commitments represented in projects under implementation in the works of preparing and installing decorations and equipment as at 30 June 2025 amounting to SAR 1,559,045 (31 March 2025: 2,435,840 SAR) (Notes 4,5).

22- NON - CASH TRANSACTION

The non-cash transactions are as follows:

	For the three month period ended 30 June	
	2025	2024
	SAR	SAR
	(Unaudited)	(Unaudited)
Additions to right-of-use assets against lease liabilities	2,069,028	-
Accrued finance costs	383,789	620,811
Transferred from lease liabilities to accrued expenses	247,500	-

23- GENERAL

The figures in these interim condensed consolidated financial statements are rounded to the nearest Saudi Riyals.

24- SUBSEQUENT EVENTS

In the opinion of management, there were no significant subsequent events after 30 June 2025, until the date of approval of the interim condensed consolidated financial statements, which may have a material impact on the interim condensed consolidated financial statements as of 30 June 2025.

25- APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements have been approved for issue by the Board of Directors of the Group on 11 Safar 1447 H, (corresponding to 5 August 2025).