

# Q1 2023 Earnings Presentation

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April 2023

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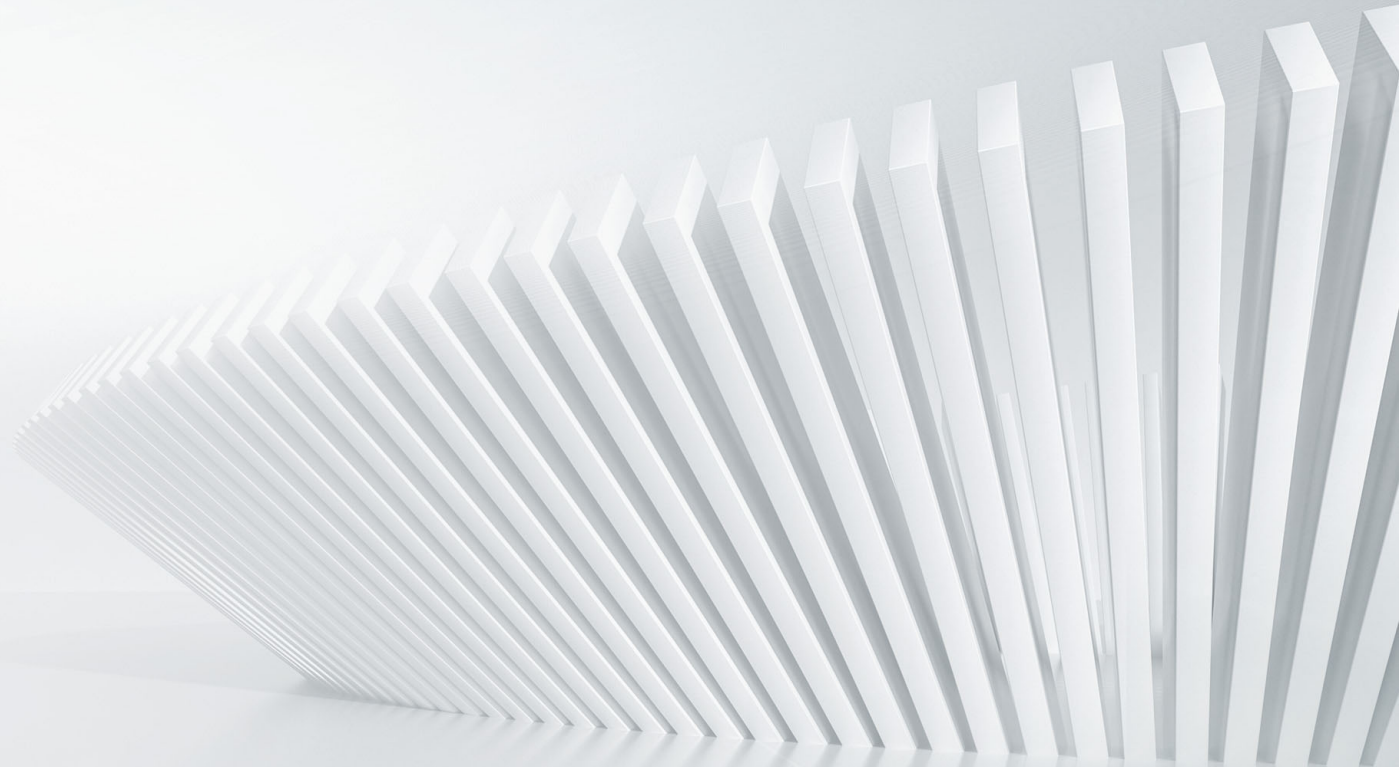
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1. Financial highlights
2. Digital & ESG highlights
3. Operating environment & guidance
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# 1. Financial highlights

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# Record quarterly net profit driven by strong fundamentals amid a resilient UAE economy

▶ **Record quarterly net profit of AED 1.878 bn, up 27% YoY** driven by broad-based revenue growth

▶ **Total assets exceeded AED 500 bn mark for first time**, with net loans growing 7% YoY (AED 18 bn) and 2% QoQ (AED 5 bn) to AED 264 bn. New credit of AED 20 bn extended in Q1'23

▶ **Strong franchise continued to attract customer deposits, up 19% YoY (AED 49 bn)** and 1% QoQ (AED 2 bn) to AED 311 bn. CASA increased AED 5 bn, representing 51% of total deposits

▶ Enhanced efficiency, with **cost to income ratio improving 660 bps YoY to 31.5%**

▶ **Cost of risk at 75 bps** as UAE economy remained resilient in the face of heightened uncertainty in the global economic and financial landscape

▶ Digital drove record customer acquisition in Q1'23, bringing in 80% of **114,000 new retail customers**

▶ ESG remains priority with **the Bank signing climate pledge to support UAE's net zero ambition**

Q1'23 net profit YoY

**+27%** 

Q1'23 loan growth YoY

**+18 AED bn** 

Q1'23 deposits growth YoY

**+49 AED bn** 

Cost to income ratio

**31.5%** 

# Solid core income generation delivering strong profitability and ROATE of 14.3%

Income statement (AED mn)	Q1'23	Q4'22	Q1'22	ΔQoQ%	ΔYoY%
Total net interest income <sup>(1)</sup>	<b>2,851</b>	2,918	2,146	(2)	<b>33</b>
Non-interest income	<b>1,061</b>	1,486	789	(29)	<b>34</b>
Operating income	<b>3,912</b>	4,403	2,936	(11)	<b>33</b>
Operating expenses	<b>(1,231)</b>	(1,302)	(1,118)	(5)	<b>10</b>
Operating profit	<b>2,681</b>	3,101	1,818	(14)	<b>47</b>
Impairment charge	<b>(748)</b>	(1,193)	(294)	(37)	<b>154</b>
<b>Net profit <sup>(2)</sup></b>	<b>1,878</b>	1,784	1,483	5	<b>27</b>



Note: Figures may not add up due to rounding differences

(1) Including Islamic financing

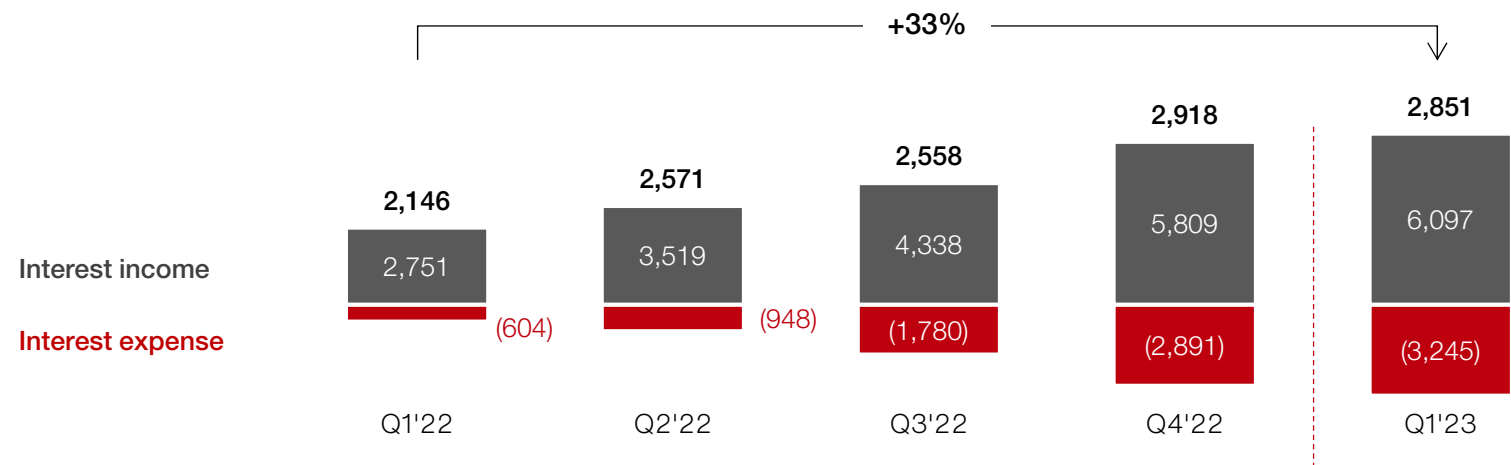
(2) After share in profit/loss of associates, overseas income tax charge, and profit/loss from discontinued operations

(3) For ROATE/ROAE/ROAA calculations, net profit attributable to equity shareholders is considered, i.e., net profit after deducting interest expense on Tier 1 capital notes

(4) Restated based on revised share capital post stock dividend

# Continued increase in yields driven by rising benchmark rates and expansion of NIMs, Q1'23 NIM improved 41 bps YoY to 2.69%

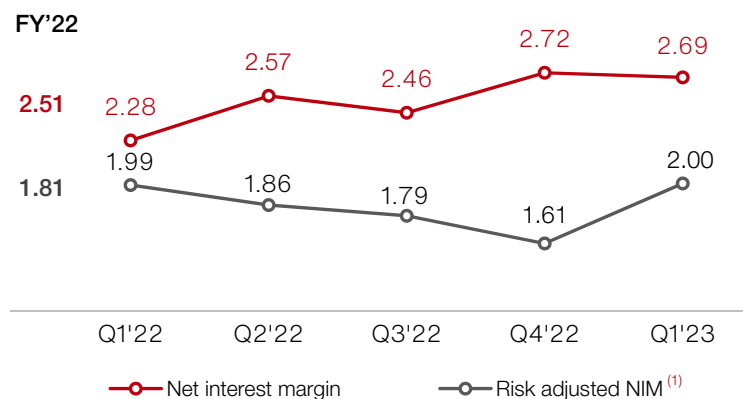
## Net interest income (AED mn)



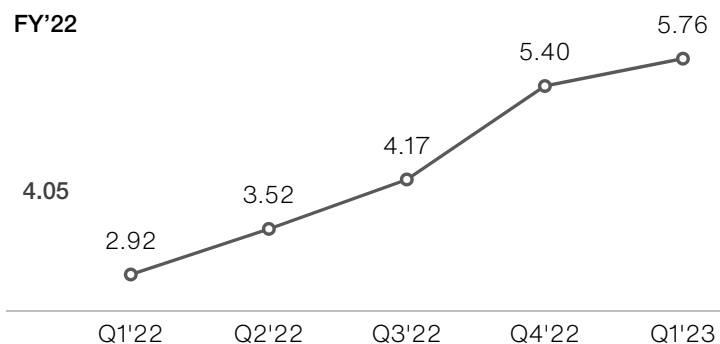
## Key highlights

- > Q1'23 NIM improved by 41 bps YoY driven by increased volumes and higher benchmark rates, while a slight sequential decline was on account of higher interest in suspense reversals recorded in Q4'22
- > Risk-adjusted NIM improved 39 bps QoQ on lower impairment charges
- > Cost of funds increased to 3.37% in Q1'23, versus 2.93% the previous quarter and 0.71% in Q1'22 (+266 bps YoY) despite 3M Eibor and 3M Libor rising 414 bps and 442 bps respectively

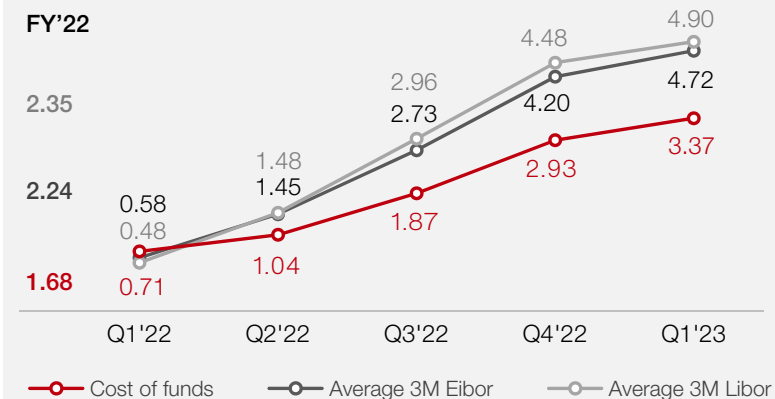
## NIM and risk adjusted NIM (%)



## Asset yield (%)



## Cost of funds (%)



(1) Risk adjusted NIM: Net interest income less impairment charge on loans and advances to customers, banks, and investments securities divided by average interest earning assets

# Net fees and trading income support 34% YoY increase in non-interest income

Non-interest income (AED mn)	Q1'23	Q4'22	Q1'22	ΔQoQ%	ΔYoY%
Net fees and commission income	533	620	487	(14)	9
Net trading income	455	256	117	78	290
Other operating income <sup>(1)</sup>	73	610	186	(88)	(61)
<b>Total non-interest income</b>	<b>1,061</b>	<b>1,486</b>	<b>789</b>	<b>(29)</b>	<b>34</b>

## Key highlights

- > **Non-interest income remained a source of strength in Q1'23**, increasing 34% YoY to AED 1.061 bn, while QoQ decline of 29% was primarily due to lower other operating income
- > Other operating income decreased to AED 73 million in Q1'23 from AED 610 million in Q4'22 due to one-off gains recorded in the previous quarter related to the sale of NPLs
- > **Net fees and commission income of AED 533 million was up 9% YoY**, mainly driven by card-related (gross) and loan processing fees (gross). Corporate and Investment Banking Group continued to increase fee income, driven ECM and DCM mandates

**+9% YoY**

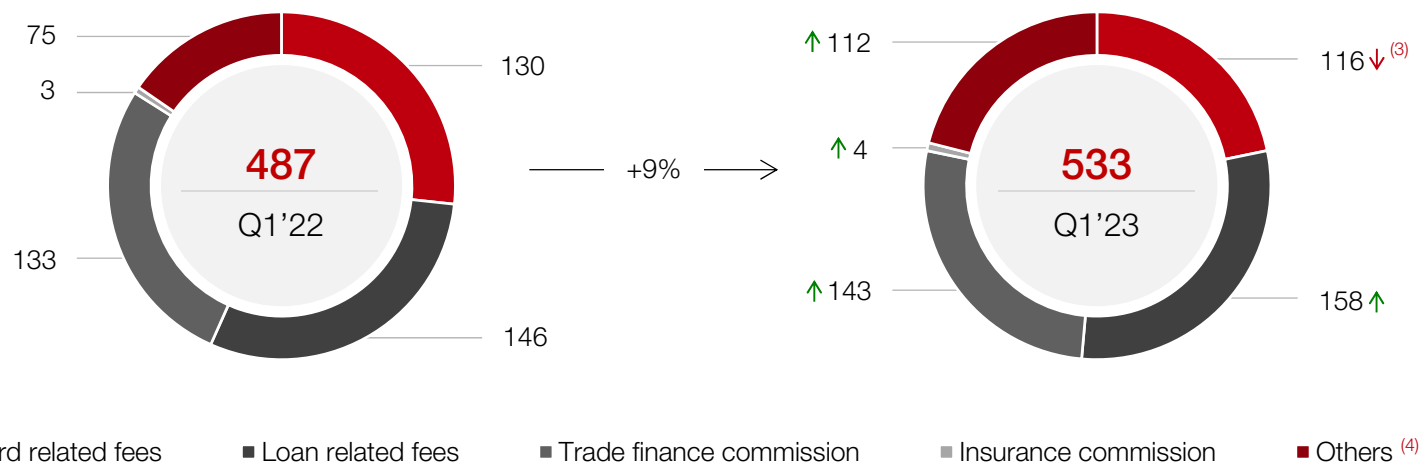
Q1'23 card-related fees (gross)

**+8% YoY**

Q1'23 loan processing fees (gross)

- > **Net trading income was AED 455 million, up 290% YoY** on account of higher gains from derivatives and foreign exchange, and financial assets at fair value through profit or loss (FVTPL)

## Net fees and commission income (AED mn) <sup>(2)</sup>



Note: Figures may not add up due to rounding differences

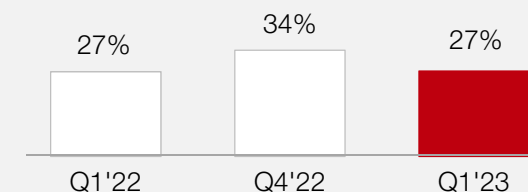
(1) Includes net gains/(losses) from investment properties

(2) All figures in the chart are net of related expenses

(3) YoY decline on primarily on account of timing difference in annual fees from Visa and Mastercard

(4) Others include asset management and investment services, brokerage fees, accounts related fees and other fees

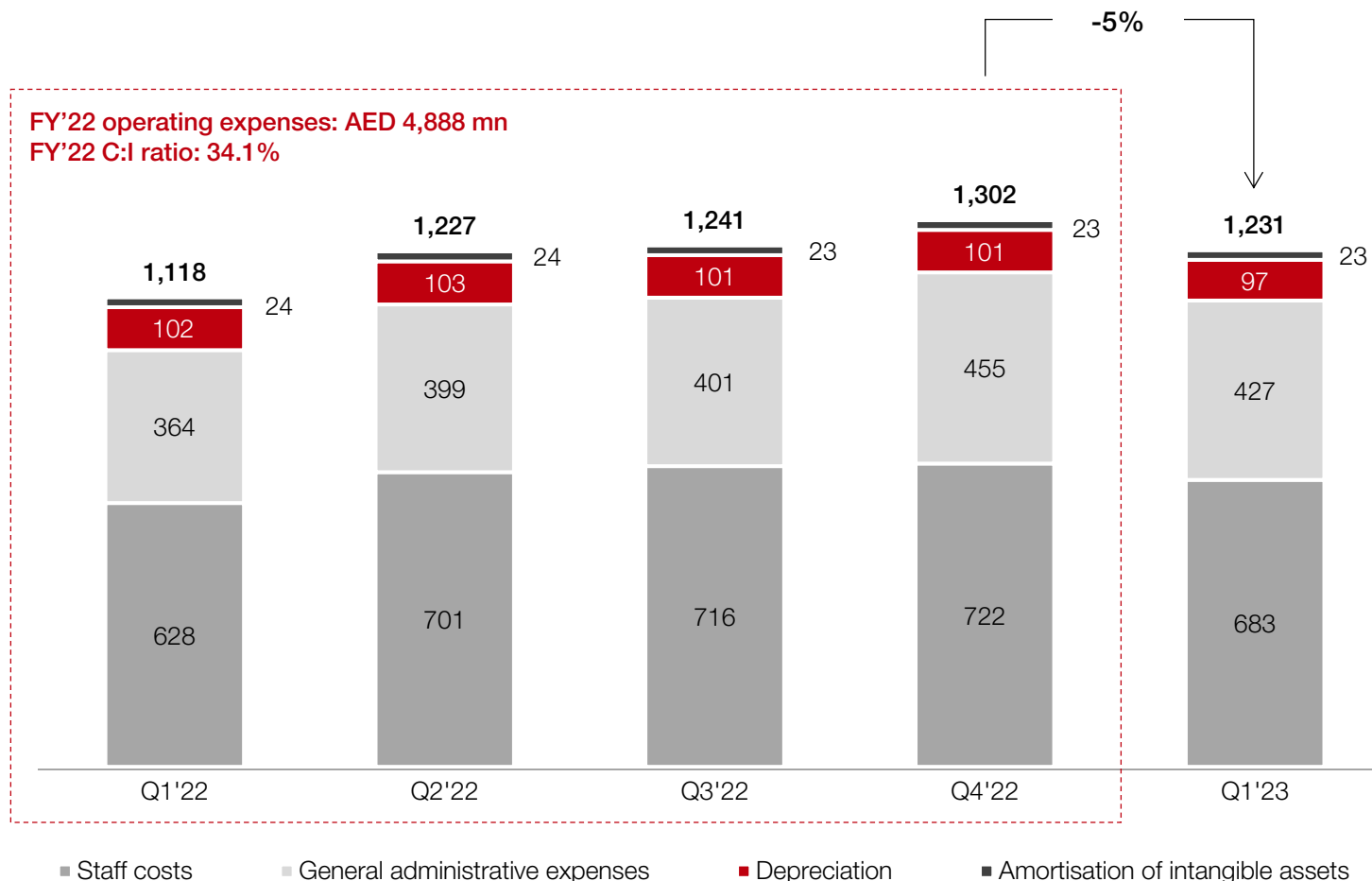
## Non-interest income/total income



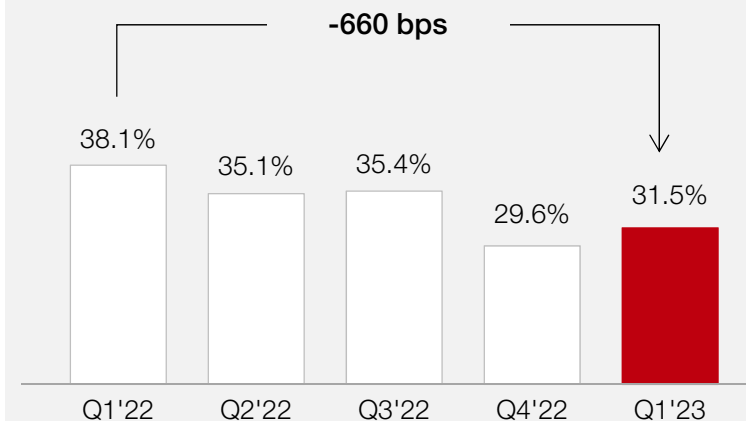


# Cost to income ratio improved 660 bps YoY to 31.5% on revenue growth and disciplined cost management

## Operating expenses (AED mn)



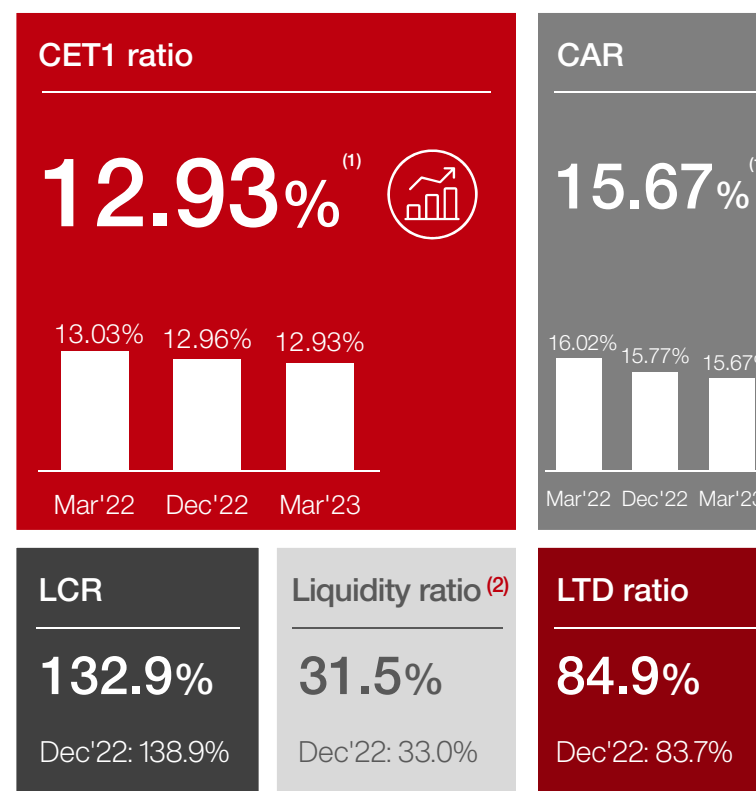
## Cost to income ratio



- > **Cost to income ratio improved 660 bps YoY to 31.5%** in Q1'23, in line with medium term guidance, driven by 33% increase in revenues
- > Opex was 10% higher YoY on **investment in people and technology to support growth**, including higher commission for Retail and SME agents on increased sales
- > Sequentially, opex was 5% lower on **decreased staff costs** due to the timing of variable pay accruals and payments, while **marketing expenses and maintenance costs also reduced**

## Robust balance sheet with assets exceeding AED 500 billion milestone, healthy growth in loans and deposits with proactive liability management

Balance sheet (AED mn)	Mar'23	Dec'22	Mar'22	ΔQoQ%	ΔYoY%
Total assets	<b>501,423</b>	497,842	445,677	1	13
Net loans and advances to customers	<b>263,533</b>	258,493	245,797	2	7
Net loans and advances to banks	<b>26,038</b>	26,436	21,585	(2)	21
Investment securities	<b>117,957</b>	112,011	96,927	5	22
Deposits from customers	<b>310,587</b>	308,931	261,891	1	19
CASA	<b>157,681</b>	153,018	150,685	3	5
Time deposits	<b>152,906</b>	155,913	111,206	(2)	37
Borrowings (including ECP)	<b>79,824</b>	75,870	86,744	5	(8)
Total shareholders' equity	<b>61,760</b>	61,418	57,342	1	8



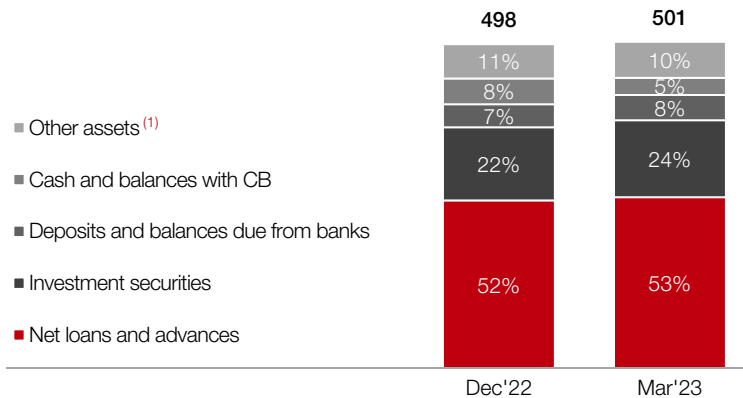
Note: Figures may not add up due to rounding differences

(1) Post deduction of dividend

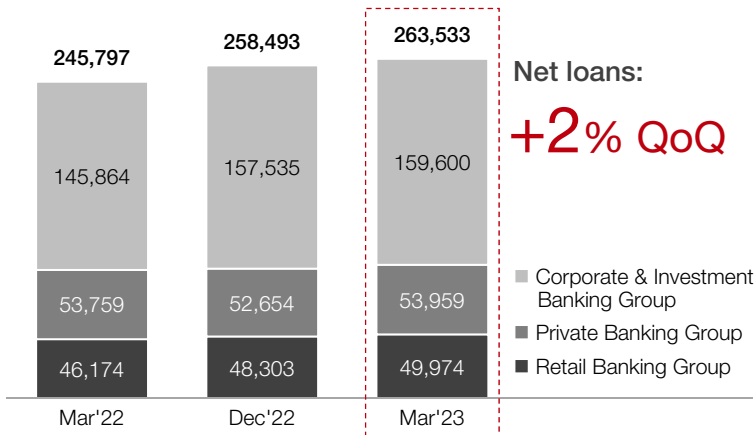
(2) **Liquidity ratio:** Liquid assets/total assets. Liquid assets include cash and balances with Central Banks, deposits and balances due from banks (excluding loans to banks), reverse repo placements, trading securities, and liquid investments (excluding unquoted investments)

# Loan growth of 2% in Q1'23 with AED 20 bn of new credit extended to diverse sectors

## Asset mix (AED bn)



## Net loans (AED mn)



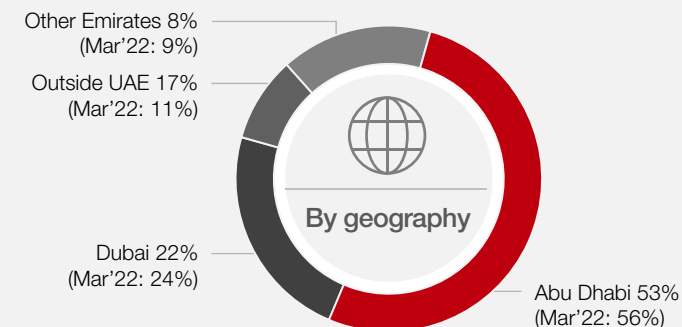
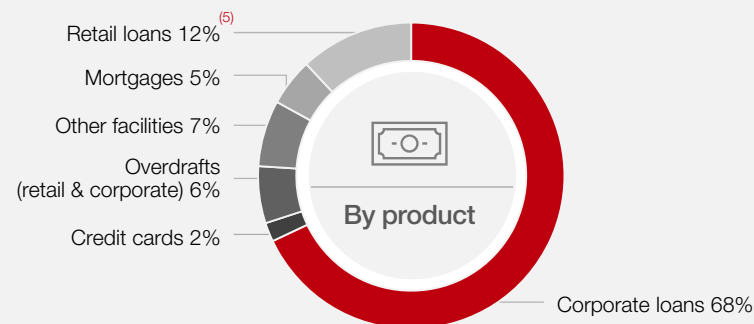
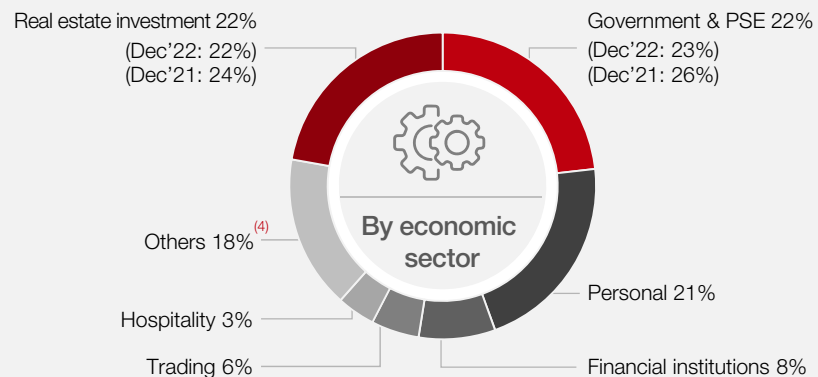
## Key highlights

- > AED 20 billion in new credit extended to corporates in **diverse economic sectors** including trading, financial institutions and manufacturing, **as well as personal loans**
- > Cards business, personal and auto loans and mortgages provided combined asset growth of 11% YoY, **reflecting positive consumer sentiment**<sup>(2)</sup>
- > Floating interest rate loans represented 74% of total loans

**20 AED bn** New credit extended in Q1'23

**15 AED bn** Repayments in Q1'23

## Gross loans: AED 276 bn<sup>(3)</sup>



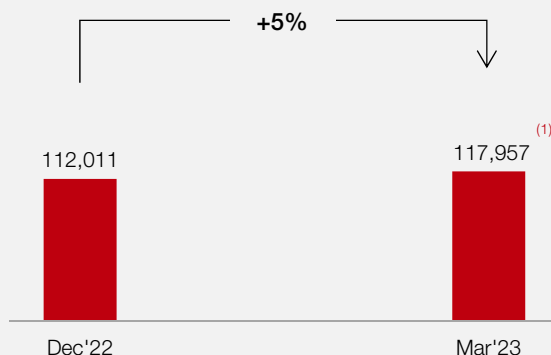
Note: Figures may not add up due to rounding differences

(1) Other assets include derivative financial instruments, investment in associates, investment properties, property and equipment (net), intangible assets and financial assets at fair value through profit or loss  
 (2) ADCB Group's UAE operations including Al Hilal Bank

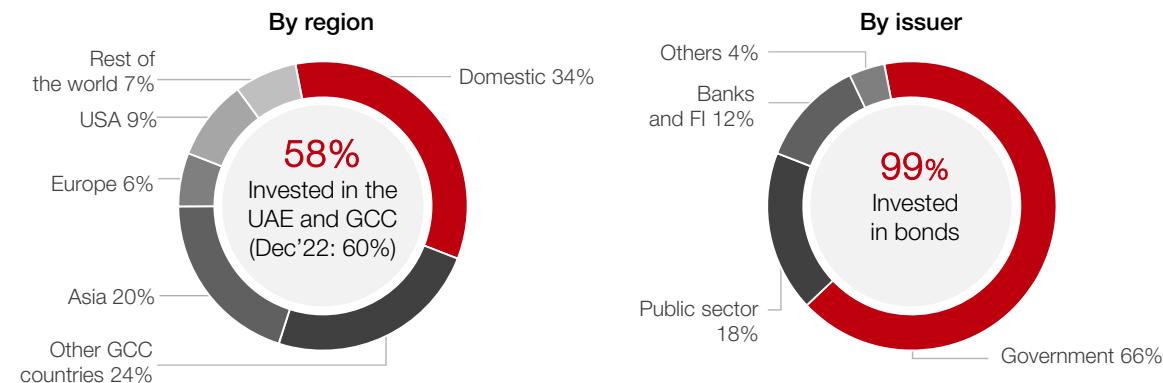
(3) Includes loans and advances at FVTPL (NMC loan)  
 (4) Others include: Agriculture, Energy, Transport, Manufacturing, Services and others  
 (5) Retail loans include personal loans, auto loans and others

# Investment securities increased to AED 118 bn, with 99% invested in bonds

## Investment securities (AED mn)



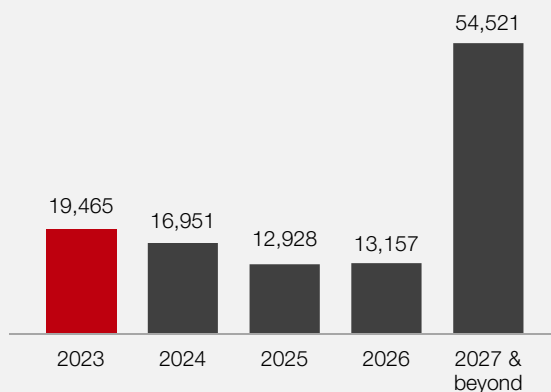
## Investment securities: AED 117,957 mn<sup>(2)</sup>



## Key highlights

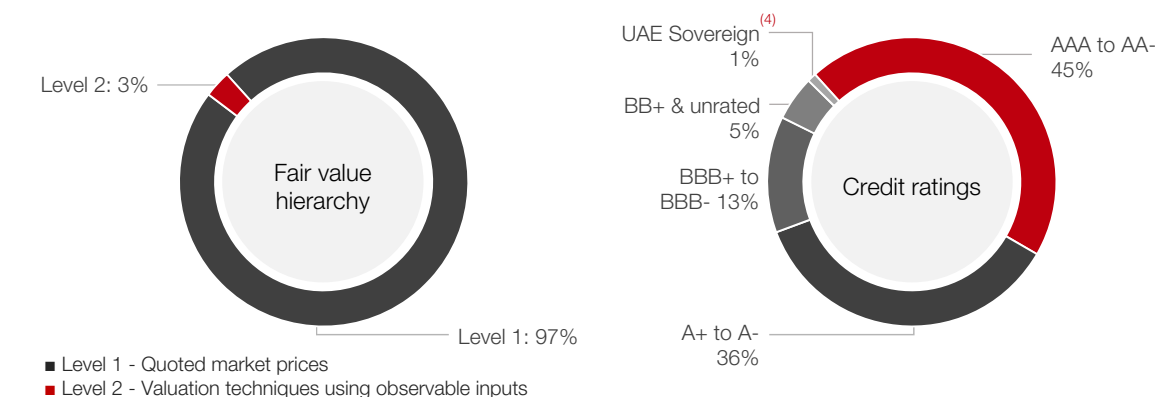
Investment securities totalled AED 118 bn, +5% QoQ and +22% YoY, with 57% accounted for at amortised cost and 43% at fair value through other comprehensive income (FVTOCI) and marked to market on a daily basis

## Maturity profile (AED mn)<sup>(3)</sup>



## Total bond portfolio

### Government and Non-Government bond portfolio: AED 117,022 mn



## Non-Government bond portfolio

- > Rated A- or better: 85%
- > Rated BBB+ to BBB-: 13%
- > Rated below investment grade: (BB+ and below including unrated): 2%

## Credit ratings:

Standard & Poor's, or equivalent of Fitch or Moody's. Issuer/guarantor's based ratings are used, where bonds are unrated

Note: Figures may not add up due to rounding differences

(1) Includes AED 68 bn investments carried at amortised cost (31 Dec 2022: AED 56 bn)

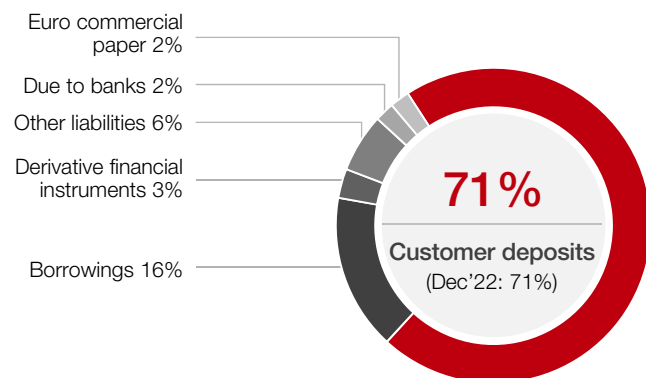
(2) Includes equity instruments and mutual funds

(3) Excluding investments in equity and funds

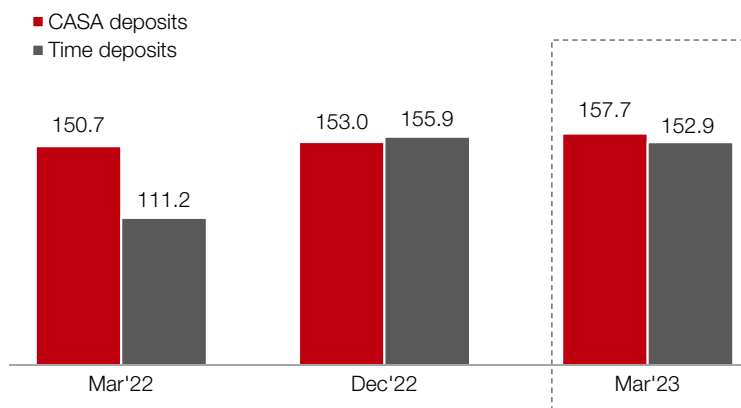
(4) UAE Sovereign internal rating in Grade 3- and maps to external rating between AA to A-

# Strong inflows of CASA deposits despite higher interest rate environment

## Liability mix: AED 440 bn



## Customer deposits (AED bn)



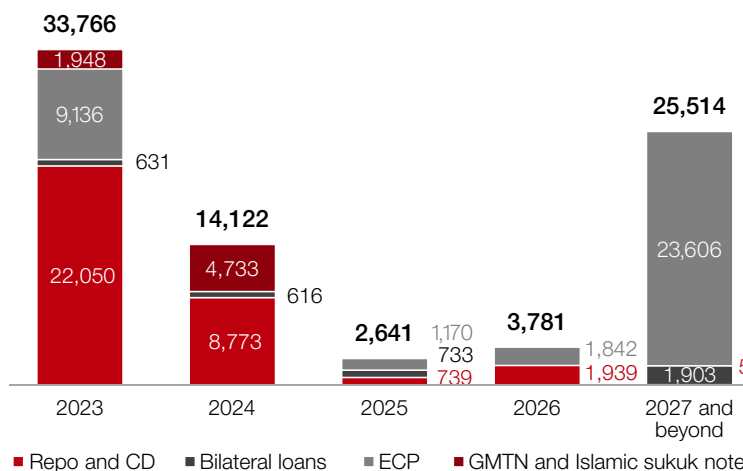
## CASA split by business (AED mn)

As at 31 Mar 2023	Total deposits	CASA	CASA %	Contribution to Group's CASA %
Commercial	20,637	17,422	84%	11%
CIBG <sup>(1)</sup>	111,925	60,983	54%	39%
PBG	45,978	19,124	42%	12%
RBG	74,450	59,522	80%	38%
<b>Subtotal</b>	<b>252,990</b>	<b>157,051</b>	<b>62%</b>	<b>100%</b>
Treasury	57,229	262	0%	0%
Property Management	359	359	100%	0%
<b>ADCB Group</b>	<b>310,578</b>	<b>157,672</b>	<b>51%</b>	<b>100%</b>

## Wholesale funding

As at 31 Mar 2023	AED mn
Global medium term notes (GMTN)	31,457
Repo	33,038
Euro commercial paper	9,136
Bilateral loans	3,882
Islamic Sukuk notes	1,842
Certificate of Deposits	468
<b>Total</b>	<b>79,824</b>

## Maturity profile (AED mn) <sup>(2)</sup>



## Key highlights

- > Total customer deposits of AED 311 billion, up 1% QoQ and 19% YoY, primarily driven by growth in CIBG (AED 22 bn) and Private Banking deposits (AED 19 bn)
- > CASA was up by AED 5 billion in Q1'23 to AED 158 billion

**51%** CASA deposits as % of total customer deposits (Dec'22: 50%)

- > CASA deposits were well balanced across the business segments, with CIBG accounting for 50% and RBG and PBG representing 50%

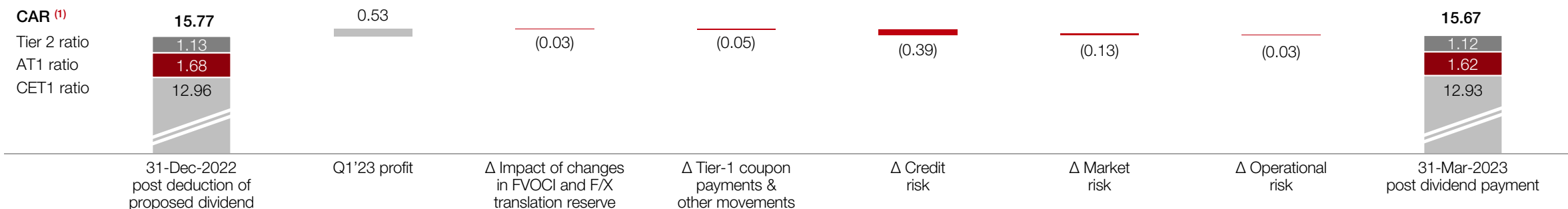
Note: Figures may not add up due to rounding differences

(1) Excludes Commercial

(2) Net lender in the interbank markets AED 14.1 bn (average: AED 17.9 bn). Excludes loans to banks of AED 26.0 bn from deposits and balances due from banks, net, but includes AED 1.9 bn of certificate of deposits with central banks and AED 7.6 bn overnight placement with Central Bank

# Capital ratios remain comfortably above regulatory minimum requirements

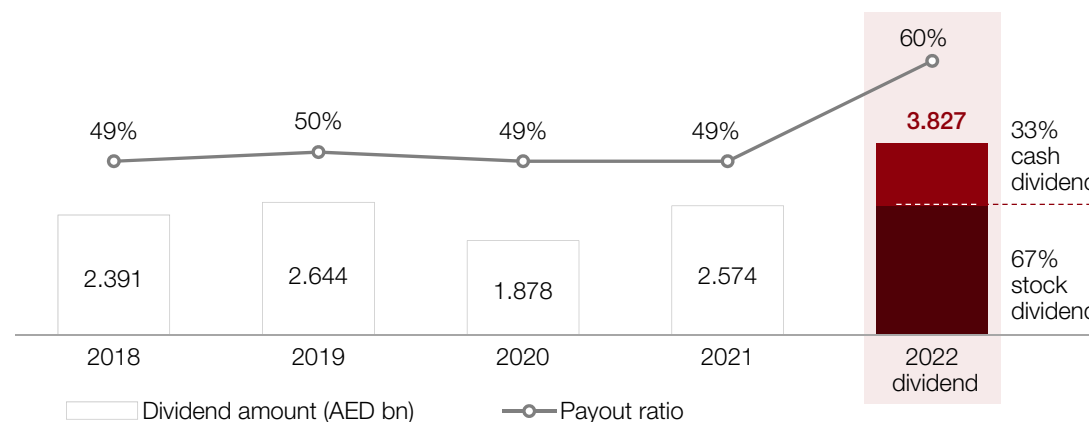
## Capital adequacy ratio walkthrough (%)



## Risk weighted assets walkthrough (AED bn)



## Dividend history and shareholders' returns (AED bn)

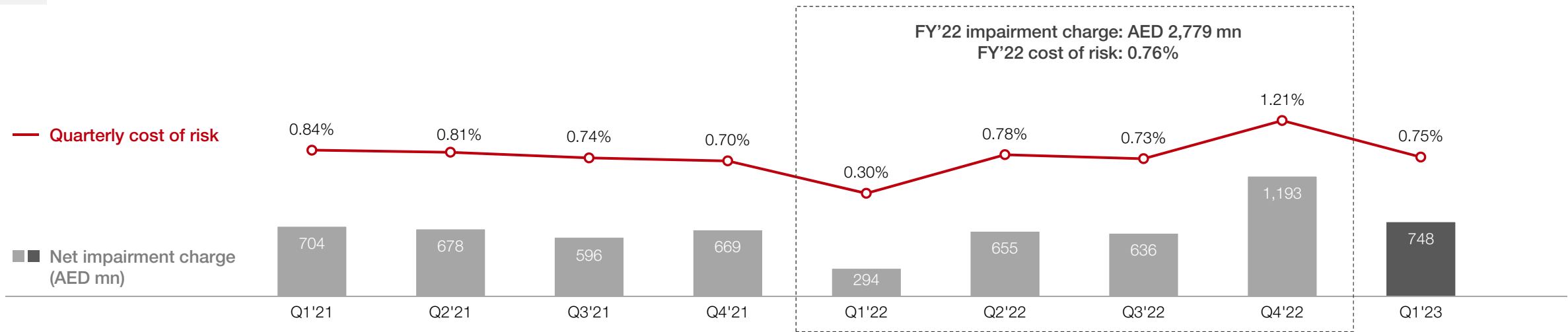


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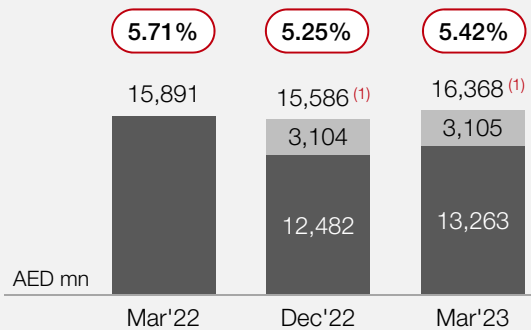
(1) UAE CB minimum CET1, Tier 1 and CAR requirements; 10%, 11.50% and 13.50% (13.52% including Credit Countercyclical Buffer regulatory requirement for Q1'23, subject to change every quarter)

(2) Includes credit valuation adjustment risk

# Cost of risk trending in line with guidance of 80 bps

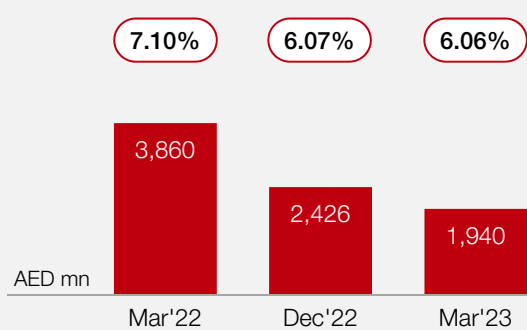


## Non-performing loans and NPL ratio



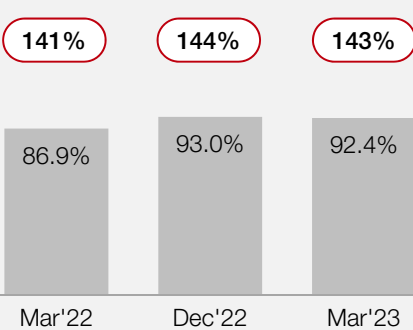
○ NPL ratio

## POCI assets and NPL ratio incl. POCI



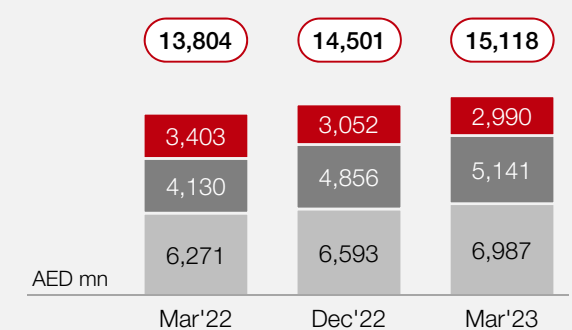
○ NPL ratio incl. POCI, net

## Provision coverage ratio<sup>(2)</sup>



○ Provision coverage ratio incl. collateral

## ECL by stage



■ Stage 3<sup>(3)</sup> ■ Stage 1 and 2

■ Fair value adjustments<sup>(4)</sup>

Figures may not add up due to rounding differences

Note: **POCI:** Purchase or originated credit-impaired financial assets

**CoR:** Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(1) Includes NMC Holdco loan of AED 3.1 bn which has been classified as loans and advances at FVTPL

For further information please refer to Note 11 of the FY'22 Financial Statements

(2) Provisions on loans and advances, including fair value adjustments

(3) Excludes AED 445 mn impairment allowances on POCI

(4) Fair value adjustments on loans include the historical ECL carried in books of AHB and ex-UNB (excluding POCI)

# Continued momentum at ADCB Egypt and Al Hilal Bank



## ADCB Egypt

- ▶ **Continued growth momentum supported by increased loans and deposits.** Q1 '23 net profit increased 92% to EGP 363 million, translating to a return on equity of 22.0%
- ▶ **Digital transformation enhancing customer experience;** ADCB Egypt joined InstaPay, Egypt's mobile payment network, enabling customers to transfer money from mobile devices and manage multiple accounts

Q1'23 Net profit <sup>(1)</sup> (EGP)

**363 mn**

**+92% YoY**



Net loans

EGP

**31 bn**

**+3% QoQ**

ROE

**22.0%**

Q1'22: 12.5%

Total deposits (EGP)

**77 bn**

**+2% QoQ**



**+73% YoY**

Q1'23 digitally active customers

**+79% YoY**

Q1'23 digital subscribers

## Al Hilal Bank



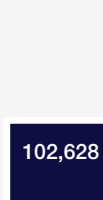
- ▶ **Super app attracted 27,000 new banking customers in Q1'23, bringing total to c.160,000 since its launch in Feb'22**
- ▶ **Over 3,200 transactions carried out daily** on app as ecosystem of commercial partnerships on virtual marketplace grows
- ▶ Speed and efficiency of onboarding process enhanced by **integration of 'UAE Pass' digital identity system**
- ▶ In line with the Bank's transition to a fully digital, cloud-based Islamic bank, **five branches were closed in Q1'23**

% of customers

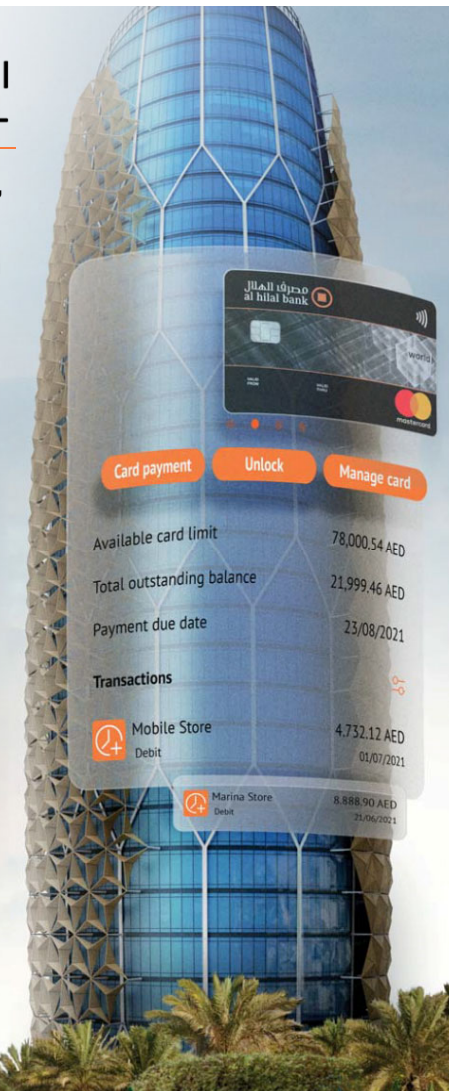
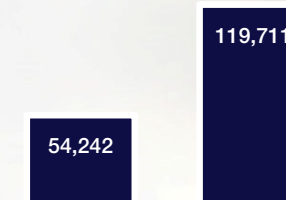
registered on digital platforms

**79%**

Digital subscribers<sup>(2)</sup> (IB/MIB)



Digitally active customers



(1) Based on IFRS  
(2) Banking customers only






## 2. Digital & ESG highlights

---


# Digital driving growth, accounting for record 80% of 114,000 new retail customers in Q1'23

**Q1'23 digital highlights**




## 80%

% of new retail customers were onboarded digitally




## 96%

% of retail customer transactions were digital



## 87%

% of customers are registered on Internet & Mobile Banking



## 11

RBG & CIBG digital releases in Q1'23

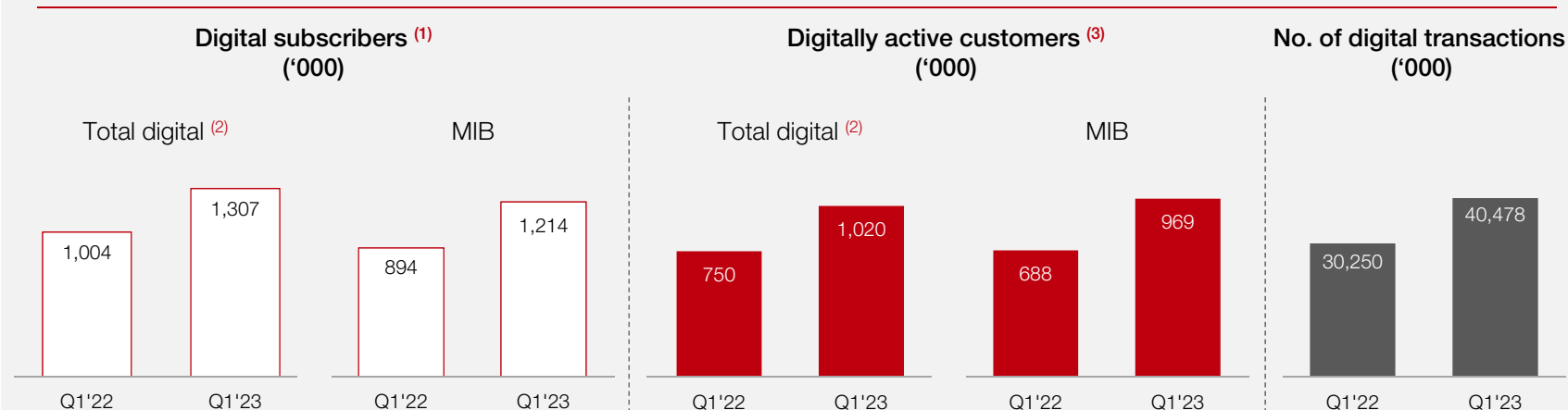
## Retail Banking Group (RBG)

- > Over 114,000 new retail banking customers in Q1'23, the highest ever in a quarter, with **80% onboarded digitally**
- > **Digital Banking subscribers +30%** and active users +36% YoY
- > Activity on ADCB's digital platforms continued to increase, with **retail digital transactions rising 34% YoY**
- > IPO portal accounted for 93% of subscriptions in Q1'23, totaling AED 485 million of orders

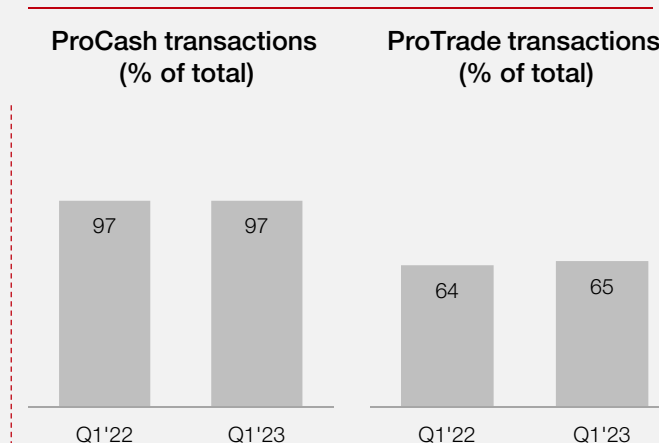
## Corporate & Investment Banking Group (CIBG)

- > CIBG transactions on the ProCash and ProTrade platforms accounted for 97% of all cash management transactions and 65% of trade finance transactions, respectively
- > The Bank enhanced the ProCash digital platforms, by **improving efficiency and security measures**, such as the **integration of facial recognition to the ProCash mobile app**

### RBG digital metrics



### CIBG digital metrics



Note: Data covers ADCB UAE only, excluding subsidiaries. Retail includes Private Banking customers  
 (1) Subscribers: Registered user having at least one active product relationship

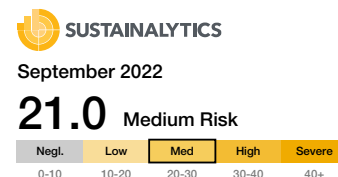
(2) Total digital: Internet or Mobile Banking  
 (3) Active: At least one transaction in past three months

# Continued ESG progress with climate pledge and scope 3 baseline assessment

- > **ADCB signed the UAE Climate-Responsible Companies Pledge**, an initiative of the UAE Ministry for Climate Change and Environment, committing to disclosing plans to reduce greenhouse gas emissions and to integrate climate considerations in operations
- > **Baseline assessment of financed emissions in accordance with PCAF standards**, completing a critical exercise for measurement of **progress on Scope 3 emissions**
- > **'2022 Sustainability Review' published including 31 ESG KPIs** as defined by Abu Dhabi Securities Exchange (ADX), with third-party assurance by Deloitte
- > **Bank-wide e-learning module on UN Sustainable Development Goals** rolled out to all employees, with bespoke sustainability training for executive and senior management
- > ESG has been embedded in to Corporate and Investment Banking Group's account planning processes to facilitate the Bank's **support for clients on ESG-related opportunities**
- > **ADCB was the only financial institution** included in the **top five brands in KPMG's 'UAE Customer Experience Excellence Report'**

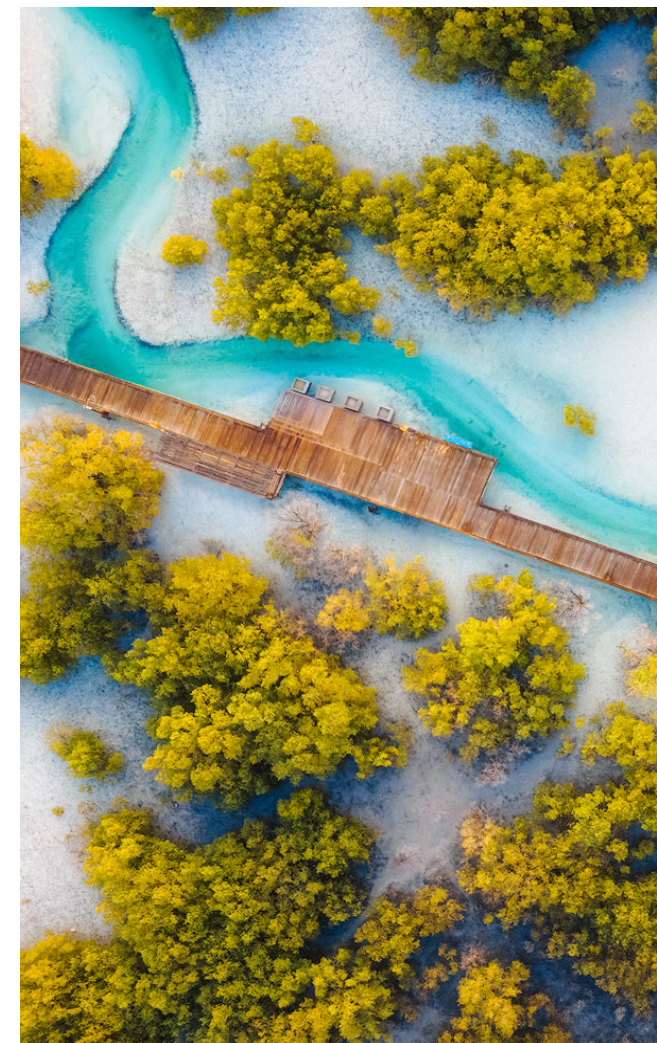
## Key highlights

Highest regional ESG rankings <sup>(1)</sup>



**ADCB the only financial institution** included in the top five brands in **KPMG's UAE Customer Experience Excellence Report**

**'2022 Sustainability Review'** published with third party assurance by Deloitte



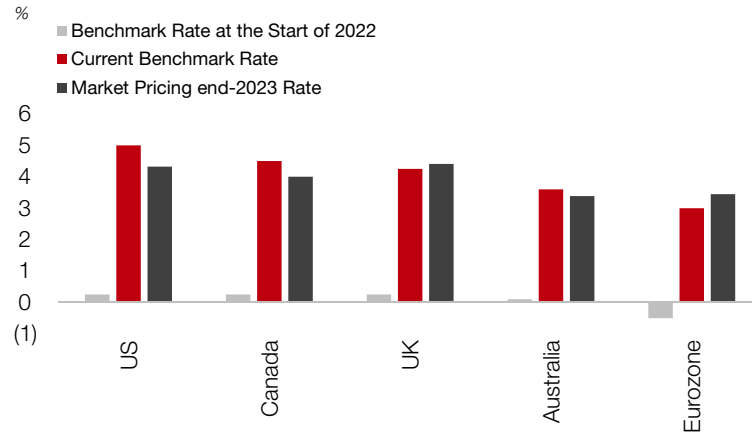
(1) ADCB is the highest ranked diversified bank in the GCC by Sustainalytics as at 19 January 2023 Source: Sustainalytics Ratings Portal  
ADCB is the highest ranked diversified bank in MENA by MSCI as at 19 January 2023 Source: MSCI Ratings Portal

### 3. Operating environment & guidance

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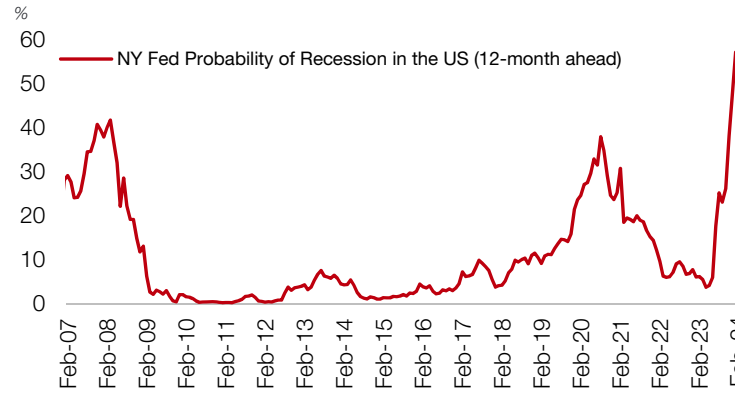
# Resilient UAE economy despite heightened global uncertainty

**Global: Central banks hiking interest rates to tame decade high inflation levels**



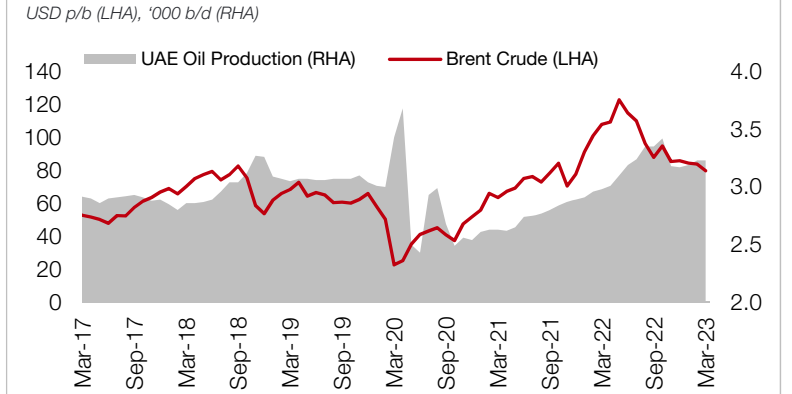
Source: Bloomberg, Federal Reserve, BoE, ECB, RBA, BoC, ADCB Economic Research

**US: Probability of a recession in the next 12 months has risen significantly as the Fed hikes interest rates**



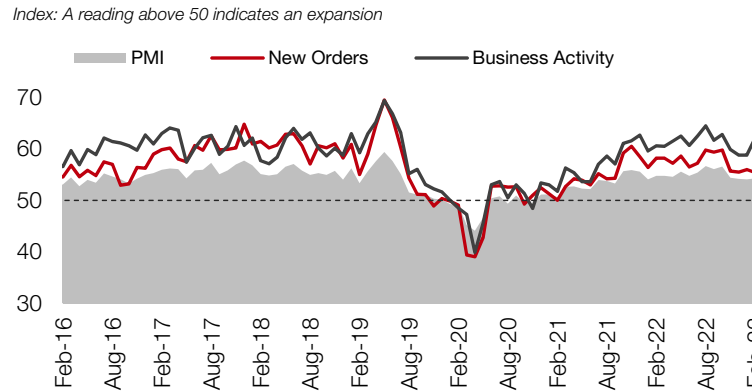
Note: NY model uses the slope of the yield curve, or "term spread" to calculate the probability of a recession  
Source: NY Federal Reserve, Bloomberg, ADCB Economic Research

**Global: Oil price softened in 1Q2023 amidst global demand concerns; OPEC+ adjusting supply to global demand conditions**



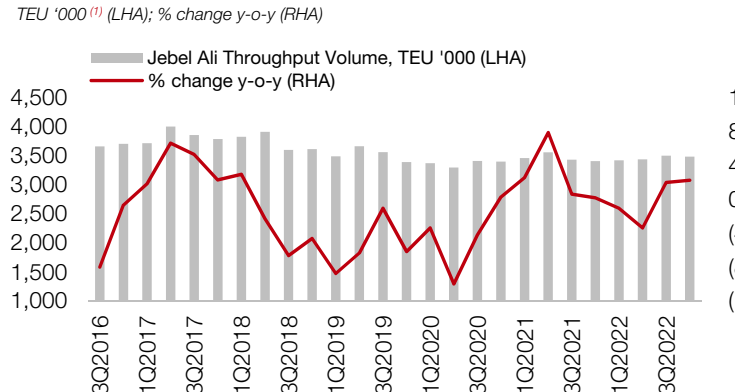
Source: Bloomberg, ADCB Economic Research

**UAE: PMI data shows solid but decelerating business activity, partly reflecting softer global growth and tighter monetary policy**



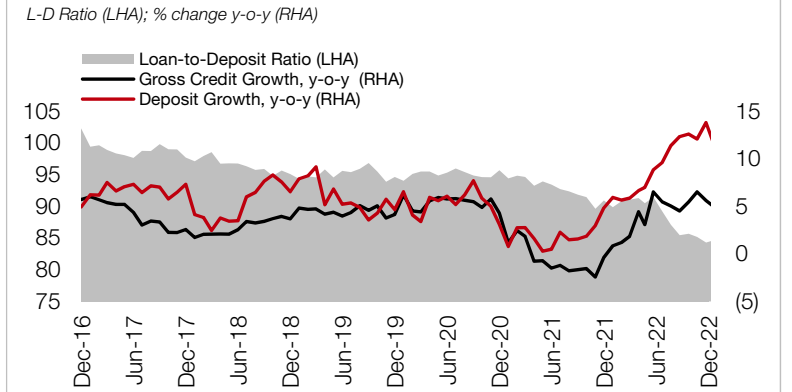
Source: S&P Global, ADCB Economic Research

**UAE: Externally facing service sector to face headwinds from global slowdown in 2023**



(1) Twenty-foot equivalent units.  
Source: DP World, ADCB Economic Research

**UAE: Banking sector liquidity remains comfortable with deposit growth outpacing credit growth in yearly terms**



Source: Central Bank of the UAE, ADCB Economic Research

## Summary and medium-term guidance

### Closing remarks



**Record quarterly results** and solid growth trajectory across all core business segments



**CASA growth** demonstrates confidence in ADCB franchise



**Healthy asset quality** with steady cost of risk in line with FY'22



**Strong capital and liquidity positions** provide long-term resilience

### Medium-term (2021–2023) guidance

Loan growth	Mid-single digit
Cost to income ratio	≈29–32%
Cost of risk <sup>(1)</sup>	≈80 bps
CET1 ratio	>12%
Dividend payout ratio	50% of net profit

# 4. Appendix

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# Balance sheet as at 31 March 2023

AED mn	Mar'23	Dec'22	ΔQoQ%
Cash and balances with Central banks, net	26,413	39,429	(33)
Deposits and balances due from banks, net	38,551	35,339	9
Financial assets at fair value through profit or loss	8,733	4,642	88
Derivative financial instruments	13,784	15,183	(9)
Investment securities, net	117,957	112,011	5
Loans and advances to customers, net	263,533	258,493	2
Investment in associates	253	253	NM
Investment properties	1,690	1,692	NM
Other assets, net <sup>(1)</sup>	21,507	21,711	(1)
Property and equipment, net	1,891	1,938	(2)
Intangible assets	7,112	7,152	(1)
<b>Total assets</b>	<b>501,423</b>	<b>497,842</b>	<b>1</b>
Due to banks	7,836	9,719	(19)
Derivative financial instruments	14,272	16,225	(12)
Deposits from customers	310,587	308,931	1
Euro commercial paper	9,136	5,994	52
Borrowings	70,687	69,876	1
Other liabilities <sup>(2)</sup>	27,138	25,671	6
<b>Total liabilities</b>	<b>439,657</b>	<b>436,416</b>	<b>1</b>
Total shareholders' equity	61,760	61,418	1
Non-controlling interests	7	8	NM
<b>Total liabilities and shareholders' equity</b>	<b>501,423</b>	<b>497,842</b>	<b>1</b>

Note: Figures may not add up due to rounding differences

(1) Other assets include assets held for sale

(2) Other liabilities include liabilities related to assets held for sale



# Income statement for the three month period ended 31 March 2023

AED mn	Yearly trend		
	Q1'23	Q1'22	ΔYoY%
Interest and income from Islamic financing	6,097	2,751	122
Interest expense and profit distribution	(3,245)	(604)	437
<b>Net interest and Islamic financing income</b>	<b>2,851</b>	<b>2,146</b>	<b>33</b>
Net fees and commission income	533	487	9
Net trading income	455	117	290
Other operating income	73	186	(61)
<b>Non-interest income</b>	<b>1,061</b>	<b>789</b>	<b>34</b>
<b>Operating income</b>	<b>3,912</b>	<b>2,936</b>	<b>33</b>
Staff expenses	(683)	(628)	9
General administrative expenses	(427)	(364)	17
Depreciation	(97)	(102)	(4)
Amortisation of intangible assets	(23)	(24)	NM
<b>Operating expenses</b>	<b>(1,231)</b>	<b>(1,118)</b>	<b>10</b>
<b>Operating profit before impairment charge &amp; taxation</b>	<b>2,681</b>	<b>1,818</b>	<b>47</b>
Impairment charge	(748)	(294)	154
Share in (loss)/profit of associates	1	2	NM
Overseas income tax charge	(55)	(29)	93
Gain/(loss) from discontinued operations	-	(14)	NM
<b>Published profit</b>	<b>1,878</b>	<b>1,483</b>	<b>27</b>

# Q1 2023 and 2022 awards and recognition

## Q1 2023 and 2022 awards and recognition

### THE ASIAN BANKER EXCELLENCE IN RETAIL FINANCIAL SERVICES AWARDS 2023

- | Best Retail Bank in Middle East
- | Best Retail Bank in UAE

### THE ASIAN BANKER MIDDLE EAST & AFRICA 2022 - EXCELLENCE IN RETAIL FINANCIAL SERVICES AWARDS

- | Best Mobile Banking Service in the UAE

### MEA FINANCE

- | Best Online Banking Service

### EUROMONEY CASH MANAGEMENT SURVEY 2022

- | Best Service: Overall, Business Functions, Financial Facilities, Personnel, Services, Tech Provisions in the Middle East

### ABF WHOLESALE BANKING AWARDS 2022

- | UAE Domestic Trade Finance Bank of the Year

### THE MARTECH POWER LIST 2022

- | Loyalty Leaders

### PFI AWARDS

- | Global Deal of the Year

### MIDDLE EAST WEALTHTECH AWARDS 2022

- | Leading Wealth Tech Adopter of Middle East 2022

### ZURICH SUSTAINABILITY AWARDS 2022

- | Adoption of Digital Platform

### THE DIGITAL BANKER MIDDLE EAST AND AFRICA RETAIL BANKING INNOVATION AWARDS 2022

- | Best eKYC for Self-Service KYC update initiative via Internet Banking, Mobile Banking and KYC portal
- | Highly Acclaimed in the Best Digital Transformation Program category (for IPO Portal)

### CAMBRIDGE INTERNATIONAL FINANCIAL ADVISORY, UK

- | Best Islamic Retail Banking Window in the UAE 2022

### MENA BANKING EXCELLENCE AWARDS 2022

- | Excellence in Employee Engagement

### GLOBAL FINANCE 2022

- | Best Trade Finance Provider in the UAE

### FORBES

- | ADCB ranked top GCC bank in Forbes 2022 survey "World's Best Employers"

### ARC AWARDS 2022

- | Gold Award Best 'International Annual Report'

### GTR LEADERS IN TRADE AWARDS

- | Best Trade Bank in MENA

## ADCB Egypt 2022 awards and recognition

### THE DIGITAL BANKER

- | Best Graduate Employment Program 2022
- | Excellence in Digital innovation 2022
- | Best Financial inclusion initiatives 2022

### INTERNATIONAL FINANCE

- | Best Finance Inclusion Package Towards People with Disabilities - Egypt 2022
- | Most Innovative New Digital Bank – Egypt 2022

### INTERNATIONAL BUSINESS MAGAZINE

- | Best Digital Banking Services Provider Egypt 2022
- | Best Mobile Banking Egypt 2022
- | Best Online Banking Egypt 2022
- | Best Financial Inclusion Initiative Egypt 2022

### WORLD BUSINESS OUTLOOK

- | Best New Bank Egypt 2022
- | Fastest Growing Retail Bank Egypt 2022
- | Fastest Growing Corporate Bank Egypt 2022
- | Fastest Growing Bank Egypt 2022

### GLOBAL FINANCE 2022

- | Best User Experience 2022

### WORLD UNION OF ARAB BANKERS

- | The Fastest Bank in Terms of Growth and Development

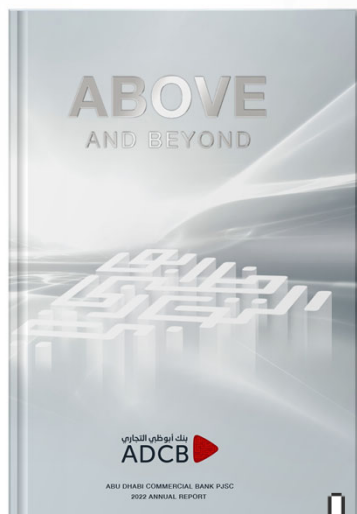
# ADCB INVESTOR RELATIONS

 [adcb.com/ir](https://adcb.com/ir)

 email: [ir@adcb.com](mailto:ir@adcb.com)

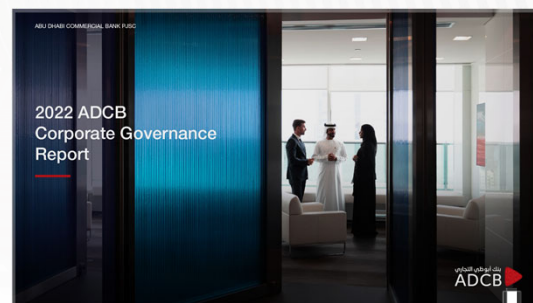
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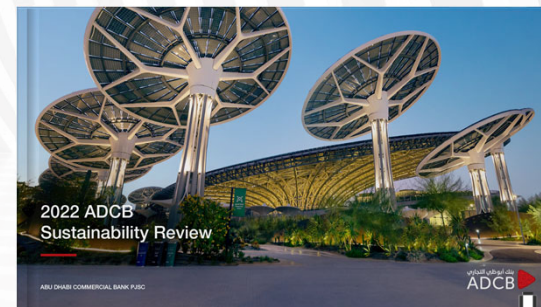
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