

# AlAhli Global Real Estate Income Fund

Fact Sheet | Ending March 31, 2019



الأهلي كابيتال  
NCB Capital



## FUND OBJECTIVES

To generate long term capital appreciation through investing primarily in Real Estate Investment Trusts "REITs" Securities

## FUND FACTS

<b>Currency</b>	US Dollar
<b>Minimum Investment</b>	2000 USD
<b>Inception</b>	Dec-2007
<b>Management Fees**</b>	1.85% + Other Exp
<b>Fund Assets</b>	USD 28.99 Million
<b>Benchmark</b>	Idealratings Global REITs Index (REITs)
<b>Subscription/</b>	Before or at 12:30 PM on the day prior to the Valuation Day
<b>Redemption Notice</b>	Before or at 12:30 PM on the day prior to the Valuation Day
<b>Valuation Days</b>	Monday to Friday
<b>Redemption Payment Day</b>	4th Business Day after the Valuation Day
<b>Risk Level</b>	High Risk

<b>Expense Ratio</b>	0.01%
<b>Dealing Cost</b>	0.02%
	4,885
<b>Fund Manager</b>	0.00%
<b>Investments in the Fund</b>	0
<b>Profit Distribution Ratio</b>	1.99%
<b>Profit Distribution Amount</b>	486,594
<b>Borrowing Ratio</b>	0.00%

## INFORMATION

[www.ncbc.com](http://www.ncbc.com) 92 0000 232

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\*The top 10 holdings and the allocations are shown as of the beginning of the quarter.  
\*\* The management fee is subject to discounts based on the fund manager's discretion. For more information about the management fee, please refer to the fund's financial statement.

Note: Last valuation date of the Fund may be different from the date of this report.

## PERFORMANCE

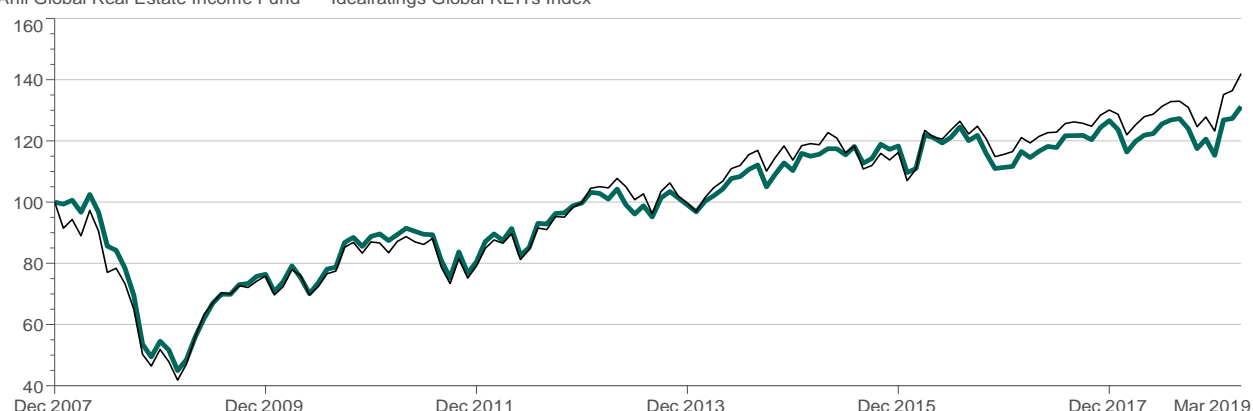
not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months				
<b>Fund</b>	3.10%	13.85%	5.88%	4.52%				
Benchmark	4.07%	15.20%	8.42%	8.14%				
Calendar Returns	YTD	2018	2017	2016	Since Inception			
<b>Fund</b>	13.85%	-8.97%	13.74%	-5.89%	2.45%			
Benchmark	15.20%	-5.26%	12.56%	-0.57%	3.16%			
	1 Year	3 Years	5 Years	10 Years				
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Annualized Return	9.50%	13.35%	2.49%	4.79%	5.16%	6.28%	10.46%	11.67%
Cumulative Return	9.50%	13.35%	7.66%	15.07%	28.57%	35.57%	170.38%	201.67%
Standard Deviation	13.78%	12.84%	10.99%	10.11%	11.67%	12.02%	15.20%	16.03%
Sharpe Ratio	0.51	0.84	0.08	0.31	0.35	0.43	0.64	0.68

## FUND PERFORMANCE

Manager Performance  
January 2008 - March 2019 (Single Computation)

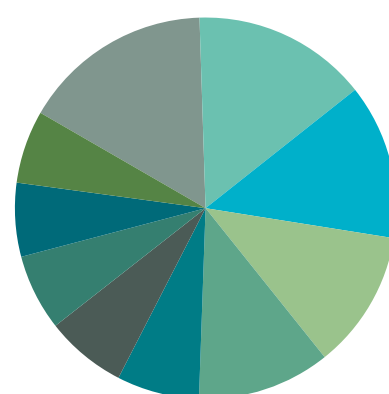
— AIAhli Global Real Estate Income Fund — Idealratings Global REITs Index



## STATISTICAL ANALYSIS

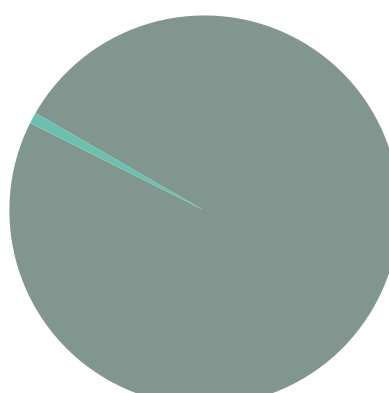
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
Alpha	-4.15%	-2.45%	-0.68%	-0.27%
Beta	1.06	1.07	0.94	0.92
R-Squared	98.42%	96.31%	93.40%	94.64%
Information Ratio	-2.01	-1.04	-0.36	-0.33
Tracking Error	1.92%	2.22%	3.09%	3.73%
Excess Return	-3.86%	-2.30%	-1.12%	-1.22%
Batting Average	33.33%	41.67%	48.33%	49.17%

## Breakdown of Top 5 Holdings



- LINK REAL ESTATE INVESTMENT 9.46%
- CROWN CASTLE INTL CORP NEW COM 8.69%
- SIMON PROPERTY GROUP INC COM 7.71%
- VICINITY CENTRES NPV 6.88%
- PUB STORAGE COM 6.61%
- WELLTOWER INC COM REIT 4.10%
- SEGRO PLC ORD GBP0.10 4.02%
- BSTN PPTYS INC 3.79%
- DERWENT LONDON ORD GBP0.05 3.66%
- AVALONBAY CMNTYS REIT 3.62%

## Sectoral Allocation



- REAL ESTATE 99.07%
- CASH .93%