

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
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FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

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Independent Auditor's Review Report

To the Shareholders

Perfect Presentation for Commercial Services Company

(A Saudi Joint Stock Company)

Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Perfect Presentation for Commercial Services Company (the "Company") as at June 30, 2025, and the related interim condensed statement of profit or loss and other comprehensive income for the three and six-month periods then ended, and the interim condensed statements of changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting ("IAS 34")', as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Baker Tilly Professional Services



Majed Moneer AlNemer

(Certified Public Accountant - License No. 381)

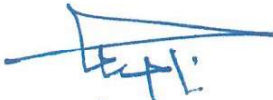
Riyadh, on Safar 17, 1447H

Corresponding to August 11, 2025G




PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	<u>Note</u>	<u>June 30, 2025</u> <u>(Unaudited)</u>	<u>December 31, 2024</u> <u>(Audited)</u>
ASSETS			
Non-current assets			
Property and equipment		128,313,380	130,608,062
Intangible assets		35,856,189	34,200,559
		164,169,569	164,808,621
Current assets			
Inventory		4,026,035	4,060,332
Due from related parties	4	48,185,889	45,657,583
Contracts assets	8	609,064,184	486,906,749
Trade receivables	5	701,351,889	580,972,663
Prepayments and other receivables		74,500,213	51,744,138
Cash and cash equivalents		22,123,204	100,433,079
		1,459,251,414	1,269,774,544
TOTAL ASSETS		1,623,420,983	1,434,583,165
EQUITY AND LIABILITIES			
Equity			
Share capital	6	300,000,000	300,000,000
Statutory reserve		42,408,433	42,408,433
Retained earnings		264,746,634	202,603,395
Total equity		607,155,067	545,011,828
Liabilities			
Non-current liabilities			
Employee termination benefits obligations		52,270,138	41,085,832
Current liabilities			
Trade payables		188,516,193	185,219,528
Due to related parties	4	868,106	2,093,417
Short-term loans	7	539,183,924	429,161,853
Current portion of long-term loans	7	1,175,767	2,322,501
Contract liabilities	8	40,229,064	44,311,592
Other payables and other accruals		183,244,540	177,658,634
Zakat payable		10,778,184	7,717,980
		963,995,778	848,485,505
Total liabilities		1,016,265,916	889,571,337
TOTAL EQUITY AND LIABILITIES		1,623,420,983	1,434,583,165


Chairman of Board of Directors
Nasser Al Bassam


Chief Executive Officer
Ehsan Doughman


Chief Financial Officer
Maher Bawadi

The accompanying notes form an integral part of these interim condensed financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

FOR THE THREE AND SIX -MONTH PERIODS ENDED JUNE 30, 2025

	Note	2025	2024	2025	2024
		For the three-month period ended June 30	For the three-month period ended June 30	For the six-month period ended June 30	For the six-month period ended June 30
Revenues from contracts with customers	8	298,458,033	287,138,411	587,900,249	506,629,534
Cost of revenues from contracts with customers		(236,370,964)	(233,537,551)	(462,855,910)	(398,238,487)
Gross profit		62,087,069	53,600,860	125,044,339	108,391,047
Selling and marketing expenses		(3,730,000)	(1,725,872)	(6,380,116)	(3,597,546)
General and administrative expenses	9	(10,627,303)	(7,798,201)	(23,152,469)	(14,970,414)
Expected credit loss on contract assets and trade receivables		(4,391,935)	(3,236,044)	(10,475,370)	(7,114,721)
Other operating revenues		1,099,687	460,787	1,555,195	640,185
Operating income		44,437,518	41,301,530	86,591,579	83,348,551
Finance costs		(8,403,784)	(8,061,986)	(16,090,466)	(18,927,988)
Gain from disposal of property and equipment		-	26,284,382	-	26,284,382
Profit before zakat		36,033,734	59,523,926	70,501,113	90,704,945
Zakat		(1,000,000)	(750,000)	(3,180,058)	(2,250,000)
Profit for the period		35,033,734	58,773,926	67,321,055	88,454,945

Other comprehensive income
Items that will not be reclassified to profit or loss in subsequent periods:

Remeasurement of employees' defined benefit obligations

Other comprehensive (loss) income for the period

Total comprehensive income for the period

Earnings per share:

Basic and diluted

	(5,589,715)	40,813	(5,177,816)	(687,718)
	(5,589,715)	40,813	(5,177,816)	(687,718)
	29,444,019	58,814,739	62,143,239	87,767,227
	0.12	0.20	0.22	0.29

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**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX -MONTH PERIOD ENDED JUNE 30, 2025**

	Share Capital	Statutory Reserve	Retained Earnings	Total Equity
For the six-month period ended June 30, 2025				
Balance as at January 1, 2025	300,000,000	42,408,433	202,603,395	545,011,828
Profit for the period	-	-	67,321,055	67,321,055
Other comprehensive loss for the period	-	-	(5,177,816)	(5,177,816)
Total comprehensive income for the period	-	-	62,143,239	62,143,239
Balance as at June 30, 2025	300,000,000	42,408,433	264,746,634	607,155,067
For the six-month ended June 30, 2024				
Balance as at January 1, 2024	150,000,000	26,074,839	205,948,980	382,023,819
Profit for the period	-	-	88,454,945	88,454,945
Other comprehensive loss for the period	-	-	(687,718)	(687,718)
Total comprehensive income for the period	-	-	87,767,227	87,767,227
Share capital increase	150,000,000	-	(150,000,000)	-
Balance as at June 30, 2024	300,000,000	26,074,839	143,716,207	469,791,046



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**INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025**

	For the six-month period ended June 30	
	2025	2024
Operating activities		
Profit before zakat	70,501,113	90,704,945
Adjustments for non-cash items:		
Depreciation and amortization	6,038,032	3,111,888
Expected credit loss on contract assets and trade receivables	10,475,370	7,114,721
Gain from disposal of property and equipment	-	(26,284,382)
Employee termination benefits incurred	9,616,354	7,956,840
Finance cost related to employee termination benefits	1,017,765	748,526
Finance cost incurred	15,072,701	18,179,462
Changes in working capital:		
Inventory	34,297	(296,448)
Due from / to related parties	(1,267,889)	(18,129,771)
Contracts assets	(128,953,342)	(122,252,840)
Trade receivables	(124,058,689)	44,475,618
Prepayments and other receivables	(22,756,075)	(27,385,821)
Trade payables	3,296,665	(32,029,871)
Contract liabilities	(4,082,528)	(16,993,852)
Other payables and other accruals	12,207,877	(28,035,486)
	(152,858,349)	(99,116,471)
Employee termination benefits paid	(4,627,629)	(5,070,143)
Zakat Paid	(2,605,582)	(6,883,400)
Net cash used in operating activities	(160,091,560)	(111,070,014)
Investing activities		
Purchases of property and equipment	(469,139)	(778,945)
Purchases of intangible assets	(4,929,841)	(3,147,007)
Proceed from disposal of property and equipment	-	39,263,806
Net cash (used in) generated from investing activities	(5,398,980)	35,337,854
Financing activities		
Long-term loans paid	(1,146,734)	(1,306,581)
Net change of short-term loans	110,022,071	77,997,402
Finance cost paid	(21,694,672)	(24,362,398)
Net cash generated from financing activities	87,180,665	52,328,423
Net change in cash and cash equivalents	(78,309,875)	(23,403,737)
Cash and cash equivalents at beginning of the period	100,433,079	51,501,832
Cash and cash equivalents at end of the period	22,123,204	28,098,095
Non-cash transactions		
Zakat provision charged to a related party	2,485,728	-
Bonus issue of shares	-	150,000,000


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**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025****1. Organization and Activity**

Perfect Presentation for Commercial Services Company (the "Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under commercial registration No. 1010203693 issued in Riyadh on Shawwal 25, 1425H (corresponding to December 8, 2004G).

The registered address of the Company is Alsheikh Abdullah Bin Gabreen Road, Al Qairawan district, P.O. Box 10552, Riyadh 11651, Kingdom of Saudi Arabia.

The Company's main activity is network extensions, installation and extension of computer and communications networks, user interface and experience design, robotics technologies, virtual and augmented reality technologies, application development, artificial intelligence technologies, systems analysis, cybersecurity, blockchain technologies, huge data technologies, data science and analysis, establishing the infrastructure for web hosting, data processing services and related activities, document and data verification, rehabilitation and restructuring of administrative, financial and operational processes of establishments, providing senior management consulting services, repairing and maintaining printers and scanners, repairing and maintaining monitors, keyboard, mouse and other similar accessories, repairing and maintaining engines, systems, fixed and portable data storage devices, training centers, software for health and medical devices, designing and programming special software, repairing and maintaining military communications devices, installing and maintaining security devices, wholesale sales of security devices, wholesale sales of security equipment and supplies (for government tenders only), repairing and maintaining personal computers and laptops (of all types), building and operating a geospatial platform/portal, building geospatial databases, applications and web services for geospatial information systems, providing communication services via non-terrestrial networks, providing non-terrestrial network operation services, providing management and monitoring services for communication and information networks, providing SMS services, call center service, registration cloud computing services, revenue cycle management.

2. Basis of Preparation and Change in Accounting Policies**2.1 Statement of compliance with International Financial Reporting Standards.**

These interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Report" as endorsed in the Kingdom of Saudi Arabia. These interim condensed financial statements do not include all the information required to prepare a complete set of financial statements prepared in accordance with International Financial Reporting Standards. These interim condensed financial statements should be read along with the company's financial statements for the previous year ended on December 31, 2024. The interim condensed financial statements are presented in Saudi Riyals which is also the functional currency of the Company, and all values are rounded to the nearest Riyal (SR), except when otherwise indicated.

The interim period is considered an integral part of the full fiscal year, still, the results of the operations for the interim period may not be a fair indication of the results of operations for the full year.

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

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**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025****2. Basis of Preparation and Change in Accounting Policies (Continued)****2.2 General Consideration**

The accounting policies and methods of computation adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the annual financial statements of the Company for the year ended December 31, 2024, except for the adoption of the new standards which became effective as at January 1, 2025.

The Company has not made early application of any other standard, interpretation or amendment issued but not yet effective. Some amendments to the international Financial Reporting Standards are effective as at January 1, 2025 and none of those amendments have an impact on the Company's financial statements.

3. Use of Judgments and Estimates

The Company makes certain judgments and estimates regarding the future. Judgments and estimates are continually evaluated based on past experience and other factors, including anticipation of future events that are believed to be reasonable in the circumstances. In the future, actual results may differ from these estimates and assumptions.

The significant estimates made by management in applying the Company's accounting policies and the primary sources of estimation of uncertainty were the same as those that were applied in the financial statements for the year ended December 31, 2024.

4. Related Parties' Transactions and Balances

Related parties represent main shareholders of the Company, managers and top management. The nature of the relationship is described as follows:

Related party	Relationship
Al-Amthal for Business and Commercial Investment Company	Main shareholder
Information Technology Belt Company	Affiliate
Perfect Presentation for Commercial Services Company- Egypt	Affiliate
Cloud Distribution for Communications and Information Technology Company	Affiliate
Sustainable Energy Company	Affiliate
Mal Media Company	Related to Chairman of the Board
Prime Technical Contracting Establishment	Related to main shareholder

The transactions with the related parties as following:

The following is a summary of the significant transactions carried out with related parties during the six-month period ended June 30:

Related party	Nature of Transaction	2025	2024
Prime Technical Contracting Establishment	Purchases	70,805	107,533
	Payment on behalf	-	117,181
Cloud Distribution for Communications and Information Technology Company	Purchases	9,735,041	1,562,057
Mal Media Company	Purchases	868,106	-
Al-Amthal for Business and Commercial Investment Company	Prior year Zakat Provisions	2,485,728	-
	Payment on behalf	-	1,500

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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

4. Related Parties' Transactions and Balances (Continued)

The balances due from related parties consist of the following:

	June 30, 2025	December 31, 2024
Perfect Presentation for Commercial Services Company- Egypt	43,956,657	43,956,657
Al-Amthal for Business and Commercial Investment Company	2,585,840	100,112
Prime Technical Contracting Establishment	1,312,890	1,336,852
Information Technology Belt Company	186,210	186,210
Sustainable Energy Company	77,752	77,752
Cloud Distribution for Communications and Information Technology Company	66,540	-
	48,185,889	45,657,583

The amounts of due from related parties are non-interest bearing.

The balances due to related parties consist of the following:

	June 30, 2025	December 31, 2024
Mal Media Company	868,106	-
Cloud Distribution for Communications and Information Technology Company	-	2,093,417
	868,106	2,093,417

The amounts of due to related parties are non-interest bearing.

Key management remunerations and benefits

	For the six-month period ended June 30, 2025	For the six-month period ended June 30, 2024
Key management remunerations and benefits paid - short-term	2,875,819	2,716,766
Key management remunerations and benefits paid - long-term	219,883	161,358
	3,095,702	2,878,124

Key management's remunerations and benefits consists of salaries, benefits, end of service benefits and other allowances.

5. Trade Receivables

	June 30, 2025	December 31, 2024
Trade receivables	738,689,149	614,630,460
Less: Expected credit loss provision	(37,337,260)	(33,657,797)
	701,351,889	580,972,663

As at June 30, 2025, the Company's trade receivables are mainly concentrated in government agencies with an amount of SR 626,515,208 representing 85% of total trade receivables (As at December 31, 2024: SR 525,981,806 representing 86% of total trade receivables).

The movement for expected credit losses provision on trade receivables is as follows:

	For the six-month period ended June 30, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	33,657,797	14,088,818
Additions	3,679,463	19,568,979
Balance at the end of the period / year	37,337,260	33,657,797

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025****6. Share Capital and Reserves****1- Share Capital**

The Company's share capital as at June 30, 2025, consist of 300,000,000 shares with a nominal value of SR 1 per share (December 31, 2024: 300,000,000 shares with a nominal value of SR 1 per share).

2- Statutory Reserve

In line with the previous requirements of Companies Law, the Company had appropriated 10% of its annual net income to the statutory reserve. Under the new Companies Law, there is no requirement to establish reserves unless stipulated in the Company's Bylaws. Accordingly, the Company's Bylaws require an annual appropriation of 10% of the annual net income to a reserve.

7. Bank Facilities**A. Long-term Loans**

The Company obtained several loans (Murabaha and Tawrruq) from various commercial banks. These loans generally bear finance costs based on inter-bank offer rates which charge finance fees at the prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a fixed margin agreed upon between the parties. Certain loans of these loans are secured by a mortgage on property and equipment.

B. Short-term Loans

Those loans represent credit facilities (Murabaha and Tawrruq) obtained from various commercial banks and bear financial charges at prevailing market rates which are based on inter-bank offer rates which charge finance fees at prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a margin agreed upon between the parties. Certain loans of these loans are secured by promissory notes, and assignment of trade receivables for projects funded through these facilities.

C. Loan Covenants

The covenants of certain short-term and long-term loans require the Company to maintain certain level of financial conditions, require lenders' prior approval for dividends payment above certain amount and limit the amount of annual capital expenditures and certain other requirements.

8. Revenues from Contracts with Customers**8-1 Disaggregated Revenue Information**

	Three-month period ended June 30		Six-month period ended June 30	
	2025	2024	2025	2024
Timing of revenue recognition				
Services transferred over a period of time	276,535,684	247,176,746	529,138,807	455,657,152
Products transferred at a point in time	21,922,349	39,961,665	58,761,442	50,972,382
	<u>298,458,033</u>	<u>287,138,411</u>	<u>587,900,249</u>	<u>506,629,534</u>

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
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NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

8. Revenues from Contracts with Customers (Continued)

8-1 Disaggregated Revenue Information (Continued)

	Three-month period ended June 30		Six-month period ended June 30	
	2025	2024	2025	2024
<u>Types of customers</u>				
Government and government-controlled entities	263,251,198	248,383,228	514,693,692	430,034,179
Private sector	35,206,835	38,755,183	73,206,557	76,595,355
	298,458,033	287,138,411	587,900,249	506,629,534
	Three-month period ended June 30		Six-month period ended June 30	
	2025	2024	2025	2024
<u>Products or services</u>				
Operation and maintenance services	115,277,867	88,232,566	213,554,825	156,896,202
Call center services	91,598,397	83,358,935	181,796,241	158,237,677
Software license and development services (SWD)	63,909,765	78,930,600	137,917,484	137,997,800
Managed business services	25,214,821	34,159,127	48,956,536	46,670,446
Cyber security services	2,457,183	2,457,183	5,675,163	6,827,409
	298,458,033	287,138,411	587,900,249	506,629,534

8-2 Contracts Balances

	June 30, 2025	December 31, 2024
Trade receivables (Note 5)	701,351,889	580,972,663
Contract assets (Note 8- A)	609,064,184	486,906,749
Contract liabilities (Note 8- B)	40,229,064	44,311,592

A) Contract Assets

	June 30, 2025	December 31, 2024
Total contract assets	629,268,564	500,315,222
Less: Expected credit loss provision	(20,204,380)	(13,408,473)
	609,064,184	486,906,749

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

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**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025****8. Revenue from contracts with customers (Continued)****8-2 Contracts Balances (Continued)****A) Contract Assets (Continued)**

Contract assets mainly relate to the company's right to obtain consideration for services provided to customers, which have not yet been billed at the reporting date, and are transferred to trade receivables when the contracts become unconditional, when the company issues the invoice to the customer.

As at June 30, 2025, the Company's contract assets are mainly concentrated from government agencies with an amount of SR 554,323,506 representing 88% of total contract assets (December 31, 2024: SR 433,594,459 representing 89% of total contract assets).

The movement for expected credit losses provision on contract assets as follows:

	For the six-month period ended June 30, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	13,408,473	5,018,094
Additions	6,795,907	8,390,379
Balance at the end of the period / year	20,204,380	13,408,473

B) Contract Liabilities

Contract liabilities include long-term advance payments received for contracts with customers, as well as the transaction price allocated to performance obligations that have not yet been fulfilled.

	June 30, 2025	December 31, 2024
Billing in excess of work performed	25,648,098	23,979,243
Advances from customers	14,580,966	20,332,349
	40,229,064	44,311,592

9. General and Administrative Expenses

	Three-month period ended June 30		Six-month period ended June 30	
	2025	2024	2025	2024
Employees' benefits	6,351,324	4,008,990	11,614,812	8,087,341
Depreciation	1,113,999	1,077,009	2,207,785	2,140,272
Professional fees	851,750	863,399	1,873,900	1,702,173
Water, electricity, telephone and post	540,622	652,742	1,010,021	1,003,551
Hospitality	428,417	194,884	840,317	344,968
Travelling and transportation	339,976	121,105	480,811	198,908
Governmental fees	212,445	382,356	2,423,955	709,102
Subscriptions	178,757	169,667	313,300	229,020
Repair and maintenance	111,963	26,805	210,265	90,634
Others	498,050	301,244	2,177,303	464,445
	10,627,303	7,798,201	23,152,469	14,970,414

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY

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**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025****10. Earnings Per Share**

	Three-month period ended June 30,		Six-month period ended June 30	
	2025	2024	2025	2024
Profit for the period	35,033,734	58,773,926	67,321,055	88,454,945
Weighted average number of ordinary shares	300,000,000	300,000,000	300,000,000	300,000,000
	0.12	0.20	0.22	0.29

There is no diluted effect on the Company's basic earnings per share.

Basic earnings per share have been calculated by dividing the profit for the period attributable to shareholders by the weighted average number of ordinary shares outstanding during the period. The weighted average number of shares outstanding has been retrospectively adjusted to reflect the increase in share capital through retained earnings.

11. Contingent Assets and Liabilities

The Company has contingent liabilities for bank guarantees issued in the normal course of business as follow:

	June 30 2025	December 31, 2024
Letters of guarantee	379,630,800	429,106,339

12. Fair Value of Financial Instruments

As at June 30, 2025, and December 31, 2024, the Company did not have any financial instruments measured at fair value.

There was no change in the risk management policies related to financial instruments during the period from those followed by management during the year ended December 31, 2024.

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

13. Operating Segments

The Company operates within one geographical sector in the Kingdom of Saudi Arabia and represented by five operating segments, which are as follows:
Segment 1: Operation and maintenance services.

Segment 2: Call Centre services.

Segment 3: Software licenses and development services (including providing text messaging services and subscriptions and providing internet services).

Segment 4: Managed business services (Management services).

Segment 5: Cyber security services

The following is a summary of some financial information by operating segments

As at June 30, 2025
and for the six-month
period then ended

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Revenues	213,554,825	181,796,241	137,917,484	48,956,536	5,675,163	-	587,900,249
Profit before zakat	41,455,840	34,907,399	41,001,456	7,183,141	496,503	(54,543,226)	70,501,113
Contract assets	241,168,269	161,664,891	181,715,382	42,753,135	1,966,887	(20,204,380)	609,064,184
Trade receivables	216,585,884	216,905,385	226,297,297	67,896,080	11,004,503	(37,337,260)	701,351,889
Shared assets	-	-	-	-	-	313,004,910	313,004,910
Total assets	457,754,153	378,570,276	408,012,679	110,649,215	12,971,390	255,463,270	1,623,420,983
Contract liabilities	7,759,890	814,961	21,969,292	2,729,315	381,895	6,573,711	40,229,064
Shared liabilities	-	-	-	-	-	976,036,852	976,036,852
Total liabilities	7,759,890	814,961	21,969,292	2,729,315	381,895	982,610,563	1,016,265,916

For the six-month period
ended June 30, 2024

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Revenues	156,896,202	158,237,677	137,997,800	46,670,446	6,827,409	-	506,629,534
Profit before Zakat	27,927,564	25,969,084	44,631,154	9,483,508	1,313,578	(18,619,943)	90,704,945

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

13. Operating Segments (Continued)

As at December 31, 2024	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Contract assets	182,471,572	108,037,560	170,637,329	34,644,696	4,524,065	(13,408,473)	486,906,749
Trade receivables	265,205,693	152,352,350	183,531,879	13,540,538	-	(33,657,797)	580,972,663
Shared assets	-	-	-	-	-	366,703,753	366,703,753
Total assets	447,677,265	260,389,910	354,169,208	48,185,234	4,524,065	319,637,483	1,434,583,165
Contract liabilities	12,021,721	708,118	22,945,251	1,410,956	-	7,225,546	44,311,592
Shared liabilities	-	-	-	-	-	845,259,745	845,259,745
Total liabilities	12,021,721	708,118	22,945,251	1,410,956	-	852,485,291	889,571,337

For the three-month period ended June 30, 2025

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Revenues	115,277,867	91,598,397	63,909,765	25,214,821	2,457,183	-	298,458,033
Profit before Zakat	21,883,202	14,152,636	22,799,369	2,945,370	118,992	(25,865,835)	36,033,734

For the three-month period ended June 30, 2024

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Revenues	88,232,566	83,358,935	78,930,600	34,159,127	2,457,183	-	287,138,411
Profit before Zakat	14,015,646	15,226,925	23,313,944	4,724,258	214,116	2,029,037	59,523,926

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2025

14. Significant Events

On April 30, 2025, the Board of Directors, by circulation, resolved to recommend to the Extraordinary General Assembly an increase in the Company's share capital from SR 300,000,000 to SR 330,000,000, an increase of SR 30,000,000 representing 10% of the Company's share capital. This increase is to be funded by transferring the amount from retained earnings to the share capital account, for the purpose of allocating shares under the Employee Stock Ownership Program (ESOP).

15. Subsequent Events

During the subsequent period, the Company received the Zakat assessments for the years 2021 to 2023, which resulted in Zakat differences amounting to SR 630,707 for the year 2021 and SR 1,855,021 for the year 2022. No differences were recorded for the year 2023. The company has finalized its Zakat position up to the end of year 2023. These Zakat differences relate to former shareholders and have been charged to their current accounts (Note 4).

Other than the above, there have been no significant subsequent events from the end of the reporting period to the date of this report that would require adjustment to or disclosure in these financial statements.

16. Approval of the Financial Statements

The interim condensed financial statements were approved by the Company's Board of Directors on Safar 13, 1447H (corresponding to August 7, 2025G).