



ALDAR AND ARADA FORM LANDMARK AED 15 BILLION STRATEGIC PARTNERSHIP TO DELIVER MAJOR NEW DEVELOPMENTS IN ABU DHABI

- **Strategic partnership marks Arada's first development presence in Abu Dhabi and establishes the foundation for long-term collaboration between two leading UAE developers**
- **The initial agreement includes a joint venture to co-develop a large-scale mixed-use community across up to 1.5 million sqm of land at Seih Sdeirah, incorporating residential, retail and community amenities**
- **Arada has also acquired three strategically located plots from Aldar on Yas Island that will be developed for residential use**



Abu Dhabi, UAE – 30 September 2026: Aldar and Arada today announced a landmark strategic partnership comprising major development opportunities on Yas Island and at Seih Sdeirah in Abu Dhabi, representing a combined value of approximately AED 15 billion.

The initial agreements comprise a strategic masterplan joint venture between Aldar and Arada to develop a large-scale mixed-use community at Seih Sdeirah on the Abu Dhabi – Dubai border and Arada's acquisition of three residential development plots on Yas Island.



PRESS RELEASE

The partnership is a major milestone for Arada, marking its first development presence in Abu Dhabi. It brings together Aldar's scale, strategic landbank and established development platform in the emirate with Arada's complementary development expertise and track record in delivering large-scale communities.

In the presence of HRH Prince Khaled bin Alwaleed bin Talal Al Saud, Executive Vice Chairman of Arada, and Talal Al Dhiyebi, Group Chief Executive Officer of Aldar, the agreements were signed by Jonathan Emery, Chief Executive Officer of Aldar Development, and Ahmed Alkhoshaibi, Group Chief Executive Officer of Arada.

Talal Al Dhiyebi, Group Chief Executive Officer of Aldar, said: "This partnership brings together two leading UAE developers with complementary capabilities and a shared ambition to create high-quality destinations. The opportunities on Yas Island and at Seih Sdeirah establish a strong foundation for our collaboration with Arada, and we see significant potential to build on the partnership across sectors and geographies in the UAE."

Ahmed Alkhoshaibi, Group Chief Executive Officer of Arada, said: "This partnership with Aldar marks a significant moment in Arada's journey in the UAE. Aldar's scale, vision and established platform in Abu Dhabi create exactly the right foundation for the kind of communities we intend to build here, and the opportunities ahead of us, across both Abu Dhabi and elsewhere across the UAE, are considerable. This is the beginning of what we intend to be a long and productive collaboration, and we look forward to what we will build together."

At Seih Sdeirah, Aldar and Arada will co-develop a large-scale mixed-use community, covering up to 1.5 million sqm of land. Envisaged as a villa and townhouse community incorporating retail and recreational amenities, the development will draw on the respective capabilities of both partners, with Arada leading development and construction management and Aldar and Arada jointly branding and selling the community.

On Yas Island, Arada has acquired three development plots from Aldar for new residential projects within one of the UAE's leading lifestyle destinations. The three plots, including two canal-facing sites, have a combined plot area of over 27,500 sqm and total gross floor area of almost 130,000 sqm. The acquisition provides Arada with a significant opportunity to develop premium residential community across the plots, bringing its signature approach to high-quality, lifestyle-led placemaking to the Abu Dhabi market for the first time, while supporting the continued expansion of Yas Island's residential offering.



PRESS RELEASE

The Yas Island and Seih Sdeirah transactions represent the first phase of the strategic partnership between Aldar and Arada. Building on these initial opportunities, both companies intend to explore further areas of collaboration across sectors, asset classes and geographies in the UAE.

- ENDS -

For further information, please contact:

Media

Obaid Al Yammahi

Aldar Properties
+971 2 810 5555

Sarah Abdelbary

Brunswick
+971 2 234 4600
aldar@brunswickgroup.com

About Aldar

Aldar is the leading real estate developer, manager, and investor in Abu Dhabi, with a growing presence across the United Arab Emirates, the Middle East and North Africa, and Europe.

The company has two core business segments, Aldar Development and Aldar Investment.

Aldar Development is a master developer of a 76 million sqm strategic landbank, creating integrated and thriving communities across Abu Dhabi, Dubai, and Ras Al Khaimah's most desirable destinations. The delivery of Aldar's developments is managed by Aldar Projects, which is also a key partner of the Abu Dhabi government in delivering housing and infrastructure projects across the UAE's capital. Internationally, Aldar Development wholly owns UK real estate developer London Square, as well as a majority stake in leading Egyptian real estate development company, SODIC.

Aldar Investment, with total assets under management of AED 56 billion, houses a core asset management business comprising a portfolio of investment-grade and income-generating real estate assets diversified across retail, residential, commercial, industrial and logistics, hospitality, property and facilities management, and education segments. It manages four core platforms: Aldar Investment Properties, Aldar Hospitality, Aldar Education, and Aldar Estates.

For more information on Aldar please visit www.aldar.com or follow us on:



About Arada

One of the world's fastest-growing master developers, Arada was created to build spaces people connect with for healthier, happier and more meaningful lives.



PRESS RELEASE

The master developer has operations in the United Arab Emirates, the United Kingdom, Australia and Syria.

Arada's vertically integrated scope of operation covers property development, retail, education, healthcare, fitness, wellness, industry, hospitality, investment and asset management.

Arada has a project pipeline valued at \$46 billion and a portfolio of more than 70,000 homes worldwide.

For more information and high-resolution images contact media@arada.com

For more information about Arada: www.arada.com