MARBLE DESIGN FACTORY COMPANY
A SAUDI JOINT STOCK COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND SIX-MONTH PERIOD ENDED 30 JUNE 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT
ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders of
Marble Design Factory Company
Saudi Joint Stock Company

INTRODUCTION
We have reviewed the accompanying interim condensed consolidated statement of financial position of Marble Design Factory Company (the "Company") (and its subsidiary together "the Group") as of 30 June 2026 and the interim condensed consolidated statements of profit or loss and other comprehensive income for the three and six-months periods then ended, changes in equity and cash flows for the six-month period then ended, and other explanatory notes (the "interim condensed consolidated financial statements"). Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim-condensed consolidated financial statements based on our review.

SCOPE OF REVIEW
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia.

OTHER MATTER
The consolidated financial statements of the Group for the year ended 31 December 2025, were audited by another auditor who expressed an unmodified audit opinion on those consolidated financial statements on 6 Shawwal 1447H (corresponding to 25 March 2026). In addition, the Group's condensed consolidated interim financial statements for the six-month period ended 30 June 2025, were reviewed by another auditor, who expressed an unmodified conclusion on those condensed consolidated interim financial statements dated 4 Safar 1447H (corresponding to 29 July 2025).

For Alzoman and Alfahad & Alhajjaj Professional Services

شركة الزومان والفهد والحجاج للاستشارات المهنية
Alzoman, Alfahad & Alhajjaj Professional Services
CR 1010461402

Zaher Abdullah Al-Hajjaj
Certified Public Accountant
License No. 562

Riyadh, Kingdom of Saudi Arabia

Date: 29 Safar 1448H
Corresponding to: 12 August 2026

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MARBLE DESIGN FACTORY COMPANY
A SAUDI JOINT STOCK COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

	Notes	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	**37,867,367**	38,140,305
Right of use Assets	7	**6,720,865**	63,570
TOTAL NON-CURRENT ASSETS		**44,588,232**	38,203,875
CURRENT ASSETS			
Inventories	8	**48,690,353**	50,519,961
Trade receivables	9	**6,161,141**	3,896,002
Prepayments and other debit balances	10	**7,478,445**	3,053,493
Financial assets at fair value through profit or loss		**-**	10,000
Short -term deposits	11	**2,000,000**	10,121,528
Cash at banks		**9,303,525**	1,146,657
TOTAL CURRENT ASSETS		**73,633,464**	68,747,641
TOTAL ASSETS		**118,221,696**	106,951,516
EQUITY AND LIABILITIES			
EQUITY			
Share capital	1	**75,000,000**	75,000,000
Reserve for remeasurement of employee’s defined benefit obligation		**376,906**	376,906
Retained earnings		**27,489,118**	20,466,495
TOTAL EQUITY		**102,866,024**	95,843,401
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees defined benefits obligation		**1,835,614**	1,706,810
Lease liabilities	7	**5,458,386**	-
TOTAL NON-CURRENT LIABILITIES		**7,294,000**	1,706,810
CURRENT LABILITIES			
Lease liabilities	7	**1,358,505**	41,265
Trade payables		**335,170**	635,910
Accrued expenses and other liabilities	13	**5,513,997**	7,153,893
Zakat provision	14	**854,000**	1,570,237
TOTAL CURRENT LIABILITIES		**8,061,672**	9,401,305
TOTAL LIABILITIES		**15,355,672**	11,108,115
TOTAL EQUITY AND LIABILITIES		**118,221,696**	106,951,516

Chairman of the board	**Chief Executive Officer**	**Chief Financial Officer**
Ahmed Abdullah Abdulrahman Al-Kharashi	Nawaf Mohamed Al-Kharashi	Haifa Mohammad Al-Kharashi

The accompanying notes from 1 to 25 form an integral part of these Interim Condensed Consolidated Financial Statements.

MARBLE DESIGN FACTORY COMPANY

A SAUDI JOINT STOCK COMPANY

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE AND SIX-MONTH PERIOD ENDED 30 JUNE 2026

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

	Notes	For the three-month period ended June 30		For the six-months period ended June 30	
		2026	2025	**2026**	2025
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Sales	15	**13,603,351**	14,824,798	**22,318,169**	22,352,821
Cost of sales		**(4,465,138)**	(4,695,684)	**(8,020,661)**	(8,023,832)
Gross profit		**9,138,213**	10,129,114	**14,297,508**	14,328,989
Selling and marketing expenses		**(701,125)**	(525,836)	**(1,021,164)**	(974,956)
General and administrative expenses	16	**(2,325,303)**	(3,153,937)	**(5,124,432)**	(4,847,580)
Operating profit		**6,111,785**	6,449,341	**8,151,912**	8,506,453
Finance income	11	**195,368**	-	**370,123**	-
Finance costs	7	**(102,260)**	(7,882)	**(201,888)**	(15,510)
Other income and expenses (net)	17	**(440,024)**	(276,402)	**(443,524)**	(257,652)
Profit before Zakat		**5,764,869**	6,165,057	**7,876,623**	8,233,291
Zakat	14	**(554,000)**	(200,000)	**(854,000)**	(500,000)
Profit for the period		**5,210,869**	5,965,057	**7,022,623**	7,733,291
Total comprehensive income for the period		**5,210,869**	5,965,057	**7,022,623**	7,733,291
Earnings per share					
Basic and diluted earnings per share based on the net profit for the period attributable to the Company's shareholders	18	**0.07**	0.08	**0.09**	0.10

Chairman of the board	**Chief Executive Officer**	**Chief Financial Officer**
Ahmed Abdullah Abdulrahman Al-Kharashi	Nawaf Mohamed Al-Kharashi	Haifa Mohammad Al-Kharashi

The accompanying notes from 1 to 25 form an integral part of these Interim Condensed Consolidated Financial Statements.

MARBLE DESIGN FACTORY COMPANY
A SAUDI JOINT STOCK COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

	Share capital	Statutory reserves	Reserves for remeasurement of employees’ defined benefit obligations	Retained earnings	Total equity
Balance as at 1 January 2025 (Audited)	60,000,000	7,877,149	406,833	16,972,201	85,256,183
Total comprehensive income for the period	-	-	-	7,733,291	7,733,291
Balance as at 30 June 2025 (Unaudited)	**60,000,000**	**7,877,149**	**406,833**	**24,705,492**	**92,989,474**
Balance as at 1 January 2026 (Audited)	75,000,000	-	376,906	20,466,495	95,843,401
Total comprehensive income for the period	-	-	-	7,022,623	7,022,623
Balance as at 30 June 2026 (Unaudited)	**75,000,000**	**-**	**376,906**	**27,489,118**	**102,866,024**

Chairman of the board
Ahmed Abdullah Abdulrahman Al-Kharashi

Chief Executive Officer
Nawaf Mohamed Al-Kharashi

Chief Financial Officer
Haifa Mohammad Al-Kharashi

The accompanying notes from 1 to 25 form an integral part of these Interim Condensed Consolidated Financial Statements.

MARBLE DESIGN FACTORY COMPANY
A SAUDI JOINT STOCK COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

	Notes	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Zakat		**7,876,623**	8,233,291
Adjustments for non-cash items:			
Depreciation of property, plant and equipment	6	**1,793,088**	1,524,220
Depreciation of right of use assets	7	**746,763**	1,024,436
Losses on disposal of property, plant and equipment		**-**	422,261
Revers of provision for slow-moving and obsolete inventories	8	**(332,203)**	-
Finance income	11	**(370,123)**	-
Finance costs	7	**201,888**	15,510
Realized losses and unrealized (gains) on financial assets at fair value through profit or loss		**1,508**	(129,109)
Employees' defined benefits obligations		**132,312**	132,311
		10,049,856	11,222,920
Changes in working capital:			
Inventories		**2,161,811**	(2,300,721)
Trade receivables		**(2,265,139)**	(4,715,930)
Prepayments and other debit balances		**(4,351,944)**	1,873,358
Trade payables		**(300,740)**	958,124
Accrued expenses and other liabilities		**(1,639,896)**	372,262
Cash Generated from Operating Activities		**3,653,948**	7,410,013
Employees' defined benefits obligation paid		**(3,508)**	(19,008)
Zakat paid	14	**(1,570,237)**	(1,441,334)
Net cash flows used in operating activities		**2,080,203**	5,949,671
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	6	**(1,520,150)**	(5,468,596)
Investments in equity instruments through profit or loss		**-**	(3,550,000)
Short Term deposits		**8,121,528**	-
Cash received from finance income		**327,912**	-
Net cash flows generated from (used in) investing activities		**6,929,290**	(9,018,596)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liabilities	7	**(852,625)**	(933,000)
Net cash flows used in financing activities		**(852,625)**	(933,000)
Net change in Cash at banks		**8,156,868**	(4,001,925)
Cash at banks at the beginning of the period		**1,146,657**	4,507,860
Cash at banks at the end of the period		**9,303,525**	505,935
SIGNIFICANT NON-CASH TRANSACTIONS:			
Additions to right of use assets and lease liabilities	7	**7,467,628**	1,756,000
Prepayments and other current assets		**50,703**	-

Chairman of the board	**Chief Executive Officer**	**Chief Financial Officer**
Ahmed Abdullah Abdulrahman Al-Kharashi	Nawaf Mohamed Al-Kharashi	Haifa Mohammad Al-Kharashi

The accompanying notes from 1 to 25 form an integral part of these Interim Condensed Consolidated Financial Statements.

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

1. THE COMPANY DESCRIPTION

A. Incorporation
Marble Design Factory Company (the "Company") is a Saudi joint stock company registered in Riyadh, Kingdom of Saudi Arabia, under Commercial Registration No. 1010423253 dated 12 Dhu Al-Qa'dah 1435H (corresponding to 7 September 2014), with postal code 13968.

B. Main Address
The company's head office is located at the following address:
Kingdom of Saudi Arabia, Riyadh- 8416 Sadous, the industrial zone, p. 59268, postal code 13968.

C. Capital
The Company's share capital amounted to ⃁ 75,000,000, divided into 75,000,000 ordinary shares of equal value, with a nominal value of ⃁ 1 per share.

D. Main activity of the parent company
The Main activity of the Parent Company is the cutting, sawing, and installation of marble. In accordance with its Articles of Association, the Company's authorized activities include manufacturing, construction, transportation and storage, real estate activities, administrative services, and support service activities.

E. Subsidiaries
The interim condensed consolidated financial statements as of 30 June 2026 include the financial information of the Parent Company (the "Company") and its subsidiaries (collectively referred to as the "Group") as shown below:

				Percentage	
Subsidiary Name	**Country of incorporation**	**Commercial Registration Number**	**Commercial Registration Date**	**30 June 2026**	31 December 2025
Home Way Real Estate Development Company	Kingdom of Saudi Arabia	1010250230	18 May 2008	**100%**	100%

2. BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2.1 Basis of Preparation
These Interim Condensed Financial Statements have been prepared in accordance with IAS 34 “Interim Financial Reporting” that is endorsed in Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA) and should be read in conjunction with the Groups’ last consolidated financial statements for the year ended 31 December 2025 (“the financial statements of the previous year”). These do not include all of the required information normally required for a complete set of Consolidated Financial Statements; however, accounting policies and selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance since 31 December 2025.

2.2 Basis of measurement
The interim condensed consolidated financial statements have been prepared on the historical cost basis, and the accrual basis, except for defined benefit plan obligations, which are measured using the expected credit unit method. Another basis is used if required by the endorsed International Financial Reporting Standards in the Kingdom of Saudi Arabia and other complementary standards and interpretations endorsed by the Saudi Organization for Chartered and Professional Accountants.

2. BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2.3 Use of Judgements and Estimates

The preparation of these interim condensed consolidated financial statements in accordance with IFRS endorsed in the Kingdom of Saudi Arabia requires management to use judgments, estimates, and assumptions that affect the application of accounting policies to the reported amounts of assets and liabilities, as well as the disclosures of contingent assets and liabilities at the date of the consolidated statement of financial position. Estimates and assumptions affect the balances of assets and liabilities as well as the reported amounts of revenue and expenses. Although these estimates are prepared based on the best information available to management regarding current events and conditions, actual results may differ from these estimates.

Judgments, estimates, and related assumptions are reviewed on an ongoing basis, and adjustments to estimates are recognized prospectively.

The significant judgments, assumptions, and estimates made by management in applying the Group's accounting policies and the significant sources of uncertainty were similar to those described in the Group's last annual financial statements.

2.4 Functional and presentation currency

The interim condensed consolidated financial statements are presented in ⃁ which represents the functional currency and is rounded to the nearest ⃁.

3. ACCOUNTING POLICIES

The accounting policies applied in these interim condensed consolidated financial statements are the same as those applied in the consolidated financial statements for the year ended 31 December 2025. No new standards have been issued; however, a number of amendments to standards became effective as of 1 January 2026, which were explained in the Group's annual consolidated financial statements but do not have a material impact on the Group's interim condensed consolidated financial statements.

4. NEW STANDARDS, AMENDMENT TO STANDARDS AND INTERPRETATIONS

New standards and a set of amendments to standards became effective as of 1 January 2026, as disclosed in the Group's annual consolidated financial statements; however, they do not have a material impact on the Group's interim condensed consolidated financial statements.

The Group has not early adopted any new standards, interpretation or amendment that have been issued but which are not effective yet.

IFRS 18 Presentation and Disclosure in Financial Statements

The Group is in the process of assessing the estimated impact that the initial application of IFRS 18 will have on its Interim Condensed Consolidation Financial Statements.

A) structure of the statement of profit or loss

IFRS 18 requires entities to classify all income and expenses into categories in the Interim condensed consolidated statement of profit or loss and other comprehensive income (unaudited) - namely operating, investing, financing, zakat/income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an group.

Neither net profit nor net assets will change as a result of the Group adoption of IFRS 18. The Group will be required to present two newly defined subtotals, which are 'operating profit' and 'profit or loss before financing and income taxes'. However, operating profit subtotal differs from the current operating profit subtotal presented by the Group/Company. Based on the information currently available, the Group expects changes to the current structure of the statement of profit or loss to result from the following.

- Interest income and expenses are generally included in finance income and finance costs under the Group current accounting policy and are presented in the 'net finance costs' subtotal. IFRS 18 provides specific guidance on the income and expenses classified in the investing and financing categories.
- Interest cost on employee benefit obligations, which is currently presented within employee costs, will be classified and presented within finance costs.
- Net foreign exchange losses are currently included in finance costs and presented in net finance costs. Under IFRS 18, foreign exchange differences are required to be presented in the same category as the income and expenses from the items that gave rise to the differences.

4. NEW STANDARDS, AMENDMENT TO STANDARDS AND INTERPRETATIONS (CONTINUED)

IFRS 18 Presentation and Disclosure in Financial Statements (Continued)

b) Management-defined performance measures
Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the Interim Condensed Consolidated financial statements (unaudited) that communicate to users' management's view of an aspect of the financial performance of the entity. The Group will be required to disclose specific information about MPMs in a single note in the financial statements.

The Group is in process of determining which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the Interim Condensed Consolidated financial statements (unaudited). Therefore, MPMs disclosed by the Group following adoption of IFRS 18 will be determined based on public communications issued by the Group relating to the 2027 interim reporting period.

c) Principles of aggregation and disaggregation
IFRS 18 provides enhanced principles on how to Group information in Interim Condensed Consolidated financial statements (unaudited) (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Group assesses the Group items based on similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary Interim Condensed Consolidated financial statements (unaudited) that provide useful, structured summaries and disclose additional material information in the notes.

The Group is also assessing line items currently labelled as 'other' and will use more informative labels.

d) Consequential amendments
IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the Interim Condensed Consolidated statement of cash flows (unaudited) when presenting operating cash flows under the indirect method. The Group currently uses profit for the year/period as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.

The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows. The Group will classify cash flows from interest paid as financing activities rather than operating activities under this guidance. Cash flows from interest and dividends received and from dividends paid will continue to be classified as investing activities and financing activities, respectively.

IFRS 19 Subsidiaries without Public Accountability: Disclosures
IFRS 19 applies for annual reporting periods beginning on or after 1 January 2027. The Board issued IFRS 19 Subsidiaries without Public Accountability: Disclosures (IFRS 19), which allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. Unless otherwise specified, eligible entities that elect to apply IFRS 19 will not need to apply the disclosure requirements in other IFRS accounting standards.

5. INTERIM FINANCIAL RESULTS
Management has prepared all adjustments considered necessary for the condensed interim consolidated financial statements to present fairly the Group's financial position as of 30 June 2026 and its interim results of operations for the period then ended. The interim financial results for the period are not necessarily indicative of the financial results that may be expected for the year ending 31 December 2026.

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

6. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment include land, buildings, buildings on land of others, vehicles, computers, furniture and fixtures, and machinery and equipment.

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Cost		
Balance at beginning of the period / year	**57,944,685**	46,858,875
Additions during the period / year	**1,520,150**	11,721,117
Disposals during the period / year	**-**	(635,307)
Balance at end of the period / year	**59,464,835**	57,944,685
Accumulated depreciation		
Balance at beginning of the period / year	**19,804,380**	16,854,631
Charged during the period / year	**1,793,088**	3,162,794
Disposals during the period / year	**-**	(213,045)
Balance at end of the period / year	**21,597,468**	19,804,380
Net book value	**37,867,367**	38,140,305

* Additions to property, plant and equipment during the period include capital work in progress amounting to ⃁ 953,788 as of 30 June 2026, representing the costs incurred for the fit-out of the Company's showroom in Riyadh. The project is expected to be completed during 2026.

- Property, plant and equipment include assets that are fully depreciated but remain in active use by the Company, with the total cost of ⃁ 5,428,499 as of 30 June 2026 (31 December 2025: ⃁3,528,468).

* Depreciation expense on property, plant and equipment was distributed as follows:

	30 June 2026	30 June 2025
	(Unaudited)	(Unaudited)
Cost of revenue	**1,165,508**	990,743
General and administrative expenses (Note 16)	**627,580**	533,477
	1,793,088	1,524,220

7. RIGHT OF USE ASSETS AND LEASE LIABILITIES

The right-of-use assets represent the use of the exhibition building under a lease agreement. The right-of-use assets are depreciated on a straight-line basis over five years. The following table presents the movements in right-of-use assets and lease liabilities during the period.

Right of use assets

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at beginning of the period / year	**63,570**	191,234
Additions during the period / year	**7,467,628**	1,808,295
Disposals during the period / year	**(63,570)**	-
Charged for the period /year	**(746,763)**	(1,935,959)
Balance at end of period /year	**6,720,865**	63,570

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

7. RIGHT OF USE ASSETS AND LEASE LIABILITIES (CONTINUED)

Lease liabilities

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at beginning of the period /year	**41,265**	61,789
Additions during the period /year	**7,467,628**	1,808,296
Disposals during the period / year	**(41,265)**	-
Paid during the period /year	**(852,625)**	(1,845,350)
Interest expense for the period /year	**201,888**	16,530
Balance at end of period /year	**6,816,891**	41,265

Lease liabilities are classified in statement of financial position as follows:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Lease liabilities - non-current portion	**5,458,386**	-
Lease liabilities - current portion	**1,358,505**	41,265
	6,816,891	41,265

8. INVENTORIES

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Marble and natural stone	**49,231,929**	52,305,023
Sintered Stone	**3,896,723**	2,985,440
Less: Slow moving and obsolete inventory allowance	**(4,438,299)**	(4,770,502)
	48,690,353	50,519,961

The movement of the Slow moving and obsolete inventory

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at beginning of the period / year	**4,770,502**	5,412,123
Reversal of provision charge for the period / year	**(332,203)**	(641,621)
	4,438,299	4,770,502

9. TRADE RECEIVABLES

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Trade receivables	**6,714,231**	4,449,092
Less: expected credit loss of trade receivables	**(553,090)**	(553,090)
Total	**6,161,141**	3,896,002

The ageing of trade receivables is as follows:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
0-90 days	**5,525,851**	1,955,753
91-180 days	**444,090**	313,976
181-360 days	**451,483**	1,441,647
More than 360 days	**292,807**	737,716
Total	**6,714,231**	4,449,092

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

10. PREPAYMENTS AND OTHER DEBIT BALANCES

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Advance payments to suppliers	**5,315,450**	1,189,118
Value added tax	**1,104,836**	1,127,303
Prepaid expenses	**29,323**	176,897
Accrued revenues	**50,703**	-
Employees' advances	**1,075,108**	657,150
Less: provision for expected credit losses on other debit balances	**(96,975)**	(96,975)
	7,478,445	3,053,493

11. SHORT-TERM DEPOSITS

Short-term deposits represent time deposits placed with local banks with original maturities of more than three months but not exceeding six months from the date of placement. These deposits bear an annual interest rate of 5.8%. Finance income recognized from these deposits during the period amounted to ⃁ 370,123.

12. RELATED PARTIES

Related parties include the Company's shareholders, members of the Board of Directors, key management personnel, and entities that are controlled by, or over which significant control or significant influence is exercised by, the shareholders. The following represents the transactions with related parties:

A- The significant transactions entered into with related parties during the period are as follows:

Related Party Name	**Relationship**	**For the three-month period ended June 30**		**For the six-months period ended June 30**	
		2026	2025	**2026**	2025
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Ahmed Abdullah Abdulrahman Al-Kharashi	Shareholder and Chairman of the Board	**850,000**	-	**1,700,000**	850,000

The transactions relate to the lease of the Company's premises from the Chairman of the Board of Directors during the year.

B- Compensation and Remuneration of the Group's Key Management Personnel

	For the three-month period ended June 30		**For the six-months period ended June 30**	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Compensation of key management personnel	**210,000**	195,000	**420,000**	393,000

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

13. ACCRUED EXPENSES AND OTHER LIABILITIES

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Customers advanced payments	**4,057,154**	5,691,262
Accrued employee benefits	**108,310**	119,024
Value Added Tax	**291,941**	152,801
Accrued expenses	**1,014,000**	1,133,173
Other accrued balances	**42,592**	57,633
	5,513,997	7,153,893

14. ZAKAT PROVISION

A. Zakat provision movement:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
Balance at the beginning of the period/year	**1,570,237**	1,441,334
Charge during the period/year	**854,000**	1,570,237
Paid during the period/year	**(1,570,237)**	(1,441,334)
Balance at the ending of the period/year	**854,000**	1,570,237

B. Zakat Status

The Group has filed its Zakat returns for the previous years from the date of incorporation up to the year 2025 with the Zakat, Tax and Customs Authority. The Company has obtained the required Zakat certificates. The Zakat returns for the years 2023 and 2024 have been examined by Tax and Customs Authority., and no additional Zakat assessments have been raised. The examination for the year 2025 is currently in progress.

15. SALES

	For the three-month period ended June 30		**For the six-months period ended June 30**	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Marble revenues	**13,342,008**	13,829,601	**21,854,047**	21,319,496
Installation Revenue	**261,343**	995,197	**464,122**	1,033,325
	13,603,351	14,824,798	**22,318,169**	22,352,821

Timing of revenue recognition:

- Revenue from marble sales is recognized at a point in time upon delivery of the products
- Revenue from marble installation is recognized over time based on the stages of completion of the work.

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

16. GENERAL AND ADMINISTRATIVE EXPENSES

	For the three-month period ended June 30		For the six-months period ended June 30	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Salaries and related benefits	**925,174**	1,651,689	**1,865,715**	1,779,609
Defined employee benefits	**24,356**	45,256	**90,511**	90,511
Employee air tickets	**120,632**	34,348	**143,519**	61,935
Depreciation of right-of-use assets (Note 7)	**452,196**	488,996	**746,763**	1,024,436
Depreciation of property, plant and equipment (Note 6)	**194,747**	200,541	**627,580**	533,477
Maintenance and repairs	**98,486**	104,188	**206,693**	231,768
Visas and residency permits	**-**	11,196	**63,356**	26,655
Telephone and postage	**29,091**	37,770	**65,796**	72,110
Social insurance	**53,829**	49,341	**232,179**	220,619
Medical insurance	**157,179**	157,072	**157,179**	157,072
Property insurance	**13,158**	14,621	**13,158**	14,621
Electricity, water and utilities	**94,124**	52,164	**150,677**	94,743
Professional fees and consultancy	**70,300**	185,286	**519,588**	329,046
Office supplies	**31,021**	22,857	**57,160**	53,390
Fees and certifications	**9,675**	22,392	**47,033**	34,604
Fuel	**40,930**	47,044	**78,924**	84,718
Bank commissions	**4,718**	5,010	**8,883**	11,503
Other expenses	**5,687**	24,166	**49,718**	26,763
	2,325,303	3,153,937	**5,124,432**	4,847,580

17. OTHER INCOME AND EXPENSES (NET)

	For the three-month period ended June 30		For the six-months period ended June 30	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Loss from sale of property, plant and equipment	**-**	(422,261)	**-**	(422,261)
Realized (Losses) and Unrealized Gains on Financial Assets at Fair Value Through Profit or Loss	**(1,508)**	129,109	**(1,508)**	129,109
Government grants	**23,500**	16,750	**45,000**	35,500
Others	**(462,016)**	-	**(487,016)**	-
	(440,024)	(276,402)	**(443,524)**	(257,652)

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

18. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of outstanding shares. The earnings per share for prior periods have been restated as a result of the increase in share capital through a share split and the capitalization of retained earnings. The Company has no dilutive shares.

	For the three-month period ended June 30		**For the six-months period ended June 30**	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Net profit for the period	**5,210,869**	5,965,057	**7,022,623**	7,733,291
Weighted average number of shares	**75,000,000**	75,000,000	**75,000,000**	75,000,000
Basic and diluted earnings per share based on the net profit for the period attributable to the Company's shareholders	**0.07**	0.08	**0.09**	0.10

19. OPERATING SEGEMENTS

Management has assessed the Group's operating activities in accordance with International Financial Reporting Standard (IFRS 8) "Operating Segments" and concluded that there is no requirement to present separate activities as distinct operating segments. This conclusion is based on the similarity of economic characteristics across all operations, as the Group's revenues are derived from a single source - Interior design, marble works, supply and installation, and retail sale of natural and artificial marble and The Group operates within the Kingdom of Saudi Arabia.

For further qualitative and quantitative details regarding the Group's revenue streams and products, please refer to Note 15 of these interim condensed consolidated financial statements.

20. FINANCIAL INSTRUMENTS, RISK MANAGEMENT, AND FAIR VALUE

The Group's financial risk management objectives and policies are consistent with those disclosed in the annual consolidated financial statements for the year ended 31 December 2025. No material changes have occurred on the classification, measurement, or fair value of financial instruments during the financial period ended 30 June 2026. There were no significant changes in the Group's exposure to credit, liquidity, or market risks, or in the methods used to manage those risks, compared to what was disclosed in the last annual consolidated financial statements.

Fair value

Represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction. Financial instruments consist of financial assets and financial liabilities. The Group's management believes that the fair values of financial assets and financial liabilities are not materially different from their carrying values.

21. CAPITAL COMMITMENTS

Capital commitments represent the unexecuted portion of contracts with contractors and suppliers for projects under construction, which amounted to ⃁ 657,417.

22. SUBSEQUENT EVENTS

No subsequent events have occurred between 30 June 2026 and the date on which the Board of Directors approved the issuance of these interim condensed consolidated financial statements that would have a material effect on the interim condensed consolidated financial statements.

23. CONTINGENT LIABILITIES

The Group has no contingent liabilities as of 30 June 2026.

(ALL AMOUNTS IN SAUDI RIYALS "⃁" UNLESS OTHERWISE STATED)

24. COMPARATIVE FIGURES

Certain comparative figures for the previous period have been reclassified to conform with the classification adopted in the current period.

	30 June 2025 "As previously disclosed"	**Reclassification effect**	**30 June 2025 "As currently disclosed"**
Interim condensed consolidated statement of profit or loss and other comprehensive income			
General and administrative expenses	(5,838,046)	990,466	(4,847,580)
Selling and marketing expenses	-	(974,956)	(974,956)
Government grants	35,500	(35,500)	-
Finance cost	-	(15,510)	(15,510)
Loss from sale of property, plant and equipment	(422,261)	422,261	-
Realized losses and unrealized (gains) on financial assets at fair value through profit or loss	129,109	(129,109)	-
Other income and expenses (net)	-	(257,652)	(257,652)

25. APPROVAL OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

These Interim Condensed Consolidated Financial Statements were approved by the Group's Board of Directors on 25 Safar 1448H (8 August 2026).