ARABIAN COMPANY FOR AGRICULTURAL AND INDUSTRIAL INVESTMENT
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REVIEW REPORT
For the three-month and six-month periods ended 30 June 2026

KPMG Professional Services Company
Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed interim financial statements

To the shareholders of Arabian Company for Agricultural and Industrial Investment (a Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying 30 June 2026 condensed interim financial statements of **Arabian Company for Agricultural and Industrial Investment** ("the Company") which comprises:

- the condensed statement of financial position as at 30 June 2026;
- the condensed statement of profit or loss for the three-month and six-month periods ended 30 June 2026;
- the condensed statement of comprehensive income for the three-month and six-month periods ended 30 June 2026;
- the condensed statement of changes in equity for the six-month period ended 30 June 2026;
- the condensed statement of cash flows for the six-month period ended 30 June 2026; and
- the notes to the condensed interim financial statements.

Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent auditor's report on review of condensed interim financial statements (continued)

To the shareholders of Arabian Company for Agricultural and Industrial Investment (a Saudi Joint Stock Company)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed interim financial statements of **Arabian Company for Agricultural and Industrial Investment** are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

Dr. Abdullah Hamad Al Fozan
License No: 348

Riyadh on 11 August 2026
Corresponding to: 28 Safar 1448 H

ARABIAN COMPANY FOR AGRICULTURAL AND INDUSTRIAL INVESTMENT
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Amounts in Saudi Riyals)

	Notes	30 June 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment		**928,750,149**	917,430,464
Intangible assets		**1,755,830**	1,564,815
Right-of-use assets	8	**227,786,732**	251,622,560
Biological assets	6	**9,613,393**	12,033,152
Long-term prepayments and other receivables	9	**32,831,112**	16,940,474
Total Non-Current Assets		**1,200,737,216**	1,199,591,465
Current Assets			
Inventories	5	**149,994,301**	171,050,866
Biological assets	6	**87,990,280**	85,508,354
Prepayments and other receivables	9	**59,543,696**	34,092,628
Government subsidies receivable		**2,454,540**	2,662,828
Trade receivables	10	**209,120,060**	166,903,575
Cash and cash equivalents		**8,714,159**	20,107,927
Total Current Assets		**517,817,036**	480,326,178
Total Assets		**1,718,554,252**	1,679,917,643
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital		**300,000,000**	300,000,000
Statutory reserve		**7,504,503**	7,504,503
Retained earnings		**165,606**	12,424,281
Total Shareholders' Equity		**307,670,109**	319,928,784
Liabilities			
Non-Current Liabilities			
Loans and borrowings	11.1	**480,936,645**	541,262,531
Lease liabilities	8	**180,556,483**	187,246,438
Employees' defined benefit liabilities		**36,437,277**	33,952,032
Accruals and other liabilities		**4,626,208**	7,830,535
Total Non-Current Liabilities		**702,556,613**	770,291,536
Current Liabilities			
Trade payables		**369,886,998**	303,296,391
Accruals and other liabilities		**111,524,180**	80,756,858
Short-term loans	11.2	**91,000,000**	76,893,824
Current portion of loans and borrowings	11.1	**83,992,293**	53,918,231
Current portion of lease liabilities	8	**51,293,540**	71,296,960
Zakat provision		**630,519**	3,535,059
Total Current Liabilities		**708,327,530**	589,697,323
Total Liabilities		**1,410,884,143**	1,359,988,859
Total Shareholders' Equity and Liabilities		**1,718,554,252**	1,679,917,643

The accompanying notes 1 to 20 form an integral part of these interim condensed financial statements.

These interim condensed financial statements appearing on pages (1) to (22) were approved by Board of Directors and were signed by:

Albert Y. Hong	**Mohammed S. Kotb**	**Ahmed Zein**	**Ziyad A. Al-Sheikh**
(Chief Financial Officer)	(Chief Financial Officer - Acting)	(Chief Executive Officer - Acting)	(Deputy Chairman)

ARABIAN COMPANY FOR AGRICULTURAL AND INDUSTRIAL INVESTMENT
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS
For the three-month and six-month periods ended 30 June 2026
(Amounts in Saudi Riyals)

	Notes	For the three-month period ended		For the six-month period ended	
		30 June 2026 (Unaudited)	30 June 2025 (Unaudited) (Restated Note 18)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited) (Restated Note 18)
Revenue	12	**463,776,958**	332,659,176	**885,863,416**	672,142,564
Cost of revenue	13	**(397,914,121)**	(288,929,675)	**(746,290,844)**	(595,712,496)
Gross Profit		**65,862,837**	43,729,501	**139,572,572**	76,430,068
Selling and distribution expenses		**(41,134,249)**	(33,409,330)	**(81,789,114)**	(61,873,961)
Impairment loss on trade receivables	10	**(3,390,041)**	(1,341,010)	**(8,138,404)**	(4,330,389)
General and administration expenses		**(20,826,058)**	(19,005,234)	**(41,983,364)**	(35,978,590)
Other income	14	**321,059**	2,444,397	**5,674,407**	15,866,254
Operating Profit / (Loss)		**833,548**	(7,581,676)	**13,336,097**	(9,886,618)
Finance costs		**(13,618,450)**	(11,565,348)	**(27,454,993)**	(23,110,942)
Loss Before Zakat		**(12,784,902)**	(19,147,024)	**(14,118,896)**	(32,997,560)
Zakat		**1,925,004**	(500,000)	**1,860,221**	(1,000,000)
Loss for the period		**(10,859,898)**	(19,647,024)	**(12,258,675)**	(33,997,560)
Loss Per Share (LPS)					
Basic and diluted loss per share for the period	15	**(0.36)**	(0.65)	**(0.41)**	(1.13)

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(Chief Financial Officer)	(Chief Financial Officer - Acting)	(Chief Executive Officer - Acting)	(Deputy Chairman)

(Amounts in Saudi Riyals)

	For the three-month period ended		For the six-month period ended	
	30 June 2026 **(Unaudited)**	30 June 2025 (Unaudited) (Restated Note 18)	**30 June 2026** **(Unaudited)**	30 June 2025 (Unaudited) (Restated Note 18)
Loss for the period	**(10,859,898)**	(19,647,024)	**(12,258,675)**	(33,997,560)
<u>Other Comprehensive Loss</u>				
Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods				
Remeasurement loss on employees' defined benefit liabilities	-	(5,000)	-	(5,000)
Other Comprehensive Loss for the period	-	(5,000)	-	(5,000)
Total Comprehensive Loss for the period	**(10,859,898)**	(19,652,024)	**(12,258,675)**	(34,002,560)

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ARABIAN COMPANY FOR AGRICULTURAL AND INDUSTRIAL INVESTMENT
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the six-month period ended 30 June 2026
(Amounts in Saudi Riyals)

	Share capital	Statutory reserve	Retained earnings	Total
As at 31 December 2024 (Audited)	300,000,000	7,504,503	153,076,140	460,580,643
Loss for the period - (Restated note 18)	-	-	(33,997,560)	(33,997,560)
Other comprehensive loss	-	-	(5,000)	(5,000)
Total comprehensive loss for the period - (Restated note 18)	-	-	(34,002,560)	(34,002,560)
Dividends	-	-	(15,000,000)	(15,000,000)
As at 30 June 2025 (Unaudited)	300,000,000	7,504,503	104,073,580	411,578,083
As at 31 December 2025 (Audited)	**300,000,000**	**7,504,503**	**12,424,281**	**319,928,784**
Loss for the period	-	-	**(12,258,675)**	**(12,258,675)**
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	**(12,258,675)**	**(12,258,675)**
As at 30 June 2026 (Unaudited)	**300,000,000**	**7,504,503**	**165,606**	**307,670,109**

The accompanying notes 1 to 20 form an integral part of these interim condensed financial statements.

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Albert Y. Hong	**Mohammed S. Kotb**	**Ahmed Zein**	**Ziyad A. Al-Sheikh**
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ARABIAN COMPANY FOR AGRICULTURAL AND INDUSTRIAL INVESTMENT
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS
For the six-month period ended 30 June 2026
(Amounts in Saudi Riyals)

	For the six-month period ended	
	30 June 2026	30 June 2025 (Unaudited)
	(Unaudited)	(Restated note 18)
OPERATING ACTIVITIES		
Loss before zakat	**(14,118,896)**	(32,997,560)
Adjustments to reconcile loss before zakat to net cash flows:		
Depreciation of property, plant and equipment	**31,861,622**	31,907,619
Amortization of intangible assets	**219,048**	153,965
Depreciation of right-of-use assets	**27,159,043**	21,202,999
Extinguishment of trade payables balances	**(5,520,684)**	-
Provision for employees' defined benefit liabilities	**4,457,428**	2,273,230
Provision for net realizable value	**(6,278,084)**	(9,131,388)
Impairment losses on trade receivables	**8,138,404**	4,330,389
Impairment losses on Prepayments and other receivables	**1,995,999**	-
Finance costs	**27,454,993**	23,110,942
Gain on fair value remeasurement of biological assets	**(6,688,951)**	(8,656,980)
Gain on disposal of property, plant and equipment	**(615,568)**	(15,781,453)
Amortization of breeder birds	**7,645,644**	6,490,075
	75,709,998	22,901,838
Changes in operating assets and liabilities:		
Inventories	**27,334,649**	31,043,616
Biological assets	**4,207,025**	(19,646,420)
Prepayments and other receivables	**(27,447,067)**	(38,371,008)
Government subsidies receivable	**208,288**	(2,050,282)
Trade receivables	**(50,354,889)**	(29,984,376)
Trade payables	**72,111,291**	68,952,496
Accruals and other liabilities	**30,117,473**	(16,816,400)
Net cash from operations	**131,886,768**	16,029,464
Employees' defined benefit liabilities paid	**(1,972,183)**	(3,575,000)
Zakat paid	**(1,044,319)**	-
Net cash flows from operating activities	**128,870,266**	12,454,464
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(37,035,353)**	(11,230,155)
Purchase of intangible assets	**(410,063)**	(1,268,575)
Proceeds from disposal of property, plant and equipment	**650,704**	22,510,683
Additions of long-term prepayments and other receivables	**(22,071,728)**	(10,691,273)
Additions of biological assets (breeder)	**(5,225,885)**	(7,091,894)
Net cash flows used in investing activities	**(64,092,325)**	(7,771,214)
FINANCING ACTIVITIES		
Repayment of long -term loans	**(30,793,851)**	(20,793,851)
Proceeds from short-term loans	**395,374,114**	149,568,910
Repayment of short-term loans	**(381,267,938)**	(78,553,896)
Finance costs paid	**(22,397,259)**	(18,239,268)
Principal element of lease liabilities	**(30,016,590)**	(16,583,848)
Interest element of lease liabilities	**(7,070,185)**	(6,485,330)
Net cash flows (used in) / from financing activities	**(76,171,709)**	8,912,717
Net (decrease) / increase in cash and cash equivalents	**(11,393,768)**	13,595,967
Cash and cash equivalents at the beginning of the period	**20,107,927**	33,480,255
Cash and cash equivalents at the end of the period	**8,714,159**	47,076,222
SIGNIFICANT NON-CASH ITEMS		
Recognition of right-of-use assets and lease liabilities	**(3,323,215)**	(165,979,634)
Employees' defined benefit liabilities transferred to the Company	**-**	(231,000)
Dividends and Accruals	**-**	(15,000,000)

The accompanying notes 1 to 20 form an integral part of these interim condensed financial statements.
These interim condensed financial statements appearing on pages (1) to (22) were approved by Board of Directors and were signed by:

Albert Y. Hong	**Mohammed S. Kotb**	**Ahmed Zein**	**Ziyad A. Al-Sheikh**
(Chief Financial Officer)	(Chief Financial Officer - Acting)	(Chief Executive Officer - Acting)	(Deputy Chairman)

(Amounts in Saudi Riyals)

1. CORPORATE INFORMATION

Arabian Company for Agricultural and Industrial Investment ("ACAII", or "the Company") is a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia under commercial registration numbered 1010318944 dated 24 Thul-Qi'dah 1432H (corresponding to 22 October 2011) and Unified Identification number 7013115642.

The Company is a subsidiary of Arabian Agricultural Services Company ("ARASCO") or (the "Parent Company").

On 11 Thul Qi'dah 1445H (corresponding to 19 May 2024), the General Assembly of Shareholders decided to proceed for an Initial Public Offering ("IPO) and listing of 30% of its ordinary shares on Saudi Stock Exchange ("Tadawul"), which was approved by Capital Market Authority ("CMA") on 27 Rabi Al-Awwal 1446H (corresponding to 30 September 2024). The allocation of shares to new shareholders was completed and the Company's ordinary shares began trading on Saudi Stock Exchange ("Tadawul") on 17 Ramadan 1446H (corresponding to 17 March 2025).

The Company's licensed activities include preparation and processing of egg products for wholesale, dairy products for wholesale, eggs and their products for wholesale, wholesale of frozen meat and poultry, cultivation of grains including wheat, barley, yellow and white corn, cultivation of fiber crops including cotton, jute, flax, etc., cultivation of fodder such as clover and others for animal feed, cattle farming, camel and livestock farming, wholesale egg production, broiler chicken production, animal production support activities, production of chilled and frozen meat, preservation and processing of meat and its products through various methods such as drying and canning, egg product manufacturing, and land transport of goods.

The Company's national address is Building no. 3927, Al Amir Sultan Ibn Abdul Aziz Road, Al Olaya District, Unit no. 97, Riyadh 12311 – 7380, Kingdom of Saudi Arabia.

The Company operates through its Head Office in Riyadh and two branches in Kingdom of Saudi Arabia as below:

City	Date	Commercial Registration Number
Riyadh	20 Jumada Al-Akhirah 1415H (corresponding to 24 November 1994)	1010130873
Riyadh	10 Rajab 1424H (corresponding to 7 September 2003)	1010189677

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These Interim Condensed Financial Statements have been prepared in accordance with International Accounting Standard IAS 34 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These Interim Condensed Financial Statements do not include all the information and disclosures required in the Annual Financial Statements and should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2025. IAS 34 states that the Interim Condensed Financial Statements are intended to provide an update on the latest complete set of Annual Financial Statements.

2. BASIS OF PREPARATION (CONTINUED)

2.1 Statement of Compliance (continued)

Hence, IAS 34 requires less disclosure in Interim Condensed Financial Statements than IFRS requires in Annual Financial Statements.

The Company's management concluded that there are no current events or conditions that may cast significant doubt on its ability to continue as a going concern in spite of the Company's current liabilities exceeded current assets by SR 190.51 million for the period 30 June 2026. However, the Company has positive cashflow from operating activities which are considered as indicator for the ongoing operations of the company and to mitigate the effect of that event, the Company maintains committed credit facilities with different banks to support, having adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

2.2 Preparation of the Interim Condensed Financial Statements

These Interim Condensed Financial Statements have been prepared on the historical cost basis except for the following material item in the Interim Condensed Statement of Financial Position:

- Biological assets are measured at fair value less costs to sell, except when fair value cannot be measured reliably. In such cases, biological assets are measured at historical cost less accumulated depreciation and accumulated impairment losses.

- The employees' defined benefit liabilities is recognized at the present value of future obligations using the Projected Unit Credit Method.

2.3 Use of Judgments and Estimates

In preparing these Interim Condensed Financial Statements, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those described in the last Annual Financial Statements.

2.4 Functional And Presentation Currency

These Interim Condensed Financial Statements are presented in Saudi Riyals which is the Company's functional and presentation currency.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies adopted in preparation of these Interim Condensed Financial Statements are consistent with those followed in the preparation of the Company's Financial Statements for the year ended 31 December 2025. These Interim Condensed Financial Statements should be read in conjunction with the Company's Annual Financial Statements as at 31 December 2025.

Accounting policies adopted in preparation of these Interim Condensed Financial Statements are described in note 3 of the Company's Financial Statements for the year ended 31 December 2025.

2.5 MATERIAL ACCOUNTING POLICIES (CONTINUED)

New Standards, Amendment to Standards and Interpretations

Overview

IFRS 18, Presentation and Disclosure in Financial Statements, will replace IAS 1, Presentation of Financial Statements, and is effective for annual reporting periods beginning on or after 1 January 2027. The Company has not early adopted the new accounting standard in preparing these interim financial statements; however, early application is permitted. The Company is in the process of assessing the estimated impact that the initial application of IFRS 18 will have on its financial statements.
The expected impacts in the period of initial application are described below:

A. Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into the following categories in the statement of profit or loss namely, operating, investing, financing, income tax and zakat and discontinued operations. The classification of income and expenses depends on the main business activities of the entity. The Company has determined that it does not have a specified main business activity involving investing in assets and/or providing financing to customers.

The adoption of IFRS 18 will not affect the Company's net profit or net assets. However, the Company will be required to present two new subtotals: "operating profit" and "profit or loss before financing and income taxes and zakat." The operating profit subtotal will differ from the operating profit subtotal currently presented by the Company.

Based on the information currently available, the Company expects that the current structure of the statement of profit or loss will change as a result of the following:

- Interest income and expenses are generally classified as finance income and finance costs in accordance with the Company's current accounting policy and are presented within "finance costs" in the statement of profit or loss. IFRS 18 provides specific guidance regarding income and expenses classified within the investing and financing categories.

- Interest costs relating to employee benefit obligations, which are currently presented within employee costs, will be classified and presented within finance costs.

- Foreign exchange losses are currently included within operating income and expenses. Under IFRS 18, foreign exchange differences are required to be presented in the same category as the income and expenses arising from the items that gave rise to those differences. The Company has determined that it has foreign exchange differences that will be classified within the operating category. For example, foreign exchange differences relating to trade payables and trade receivables will be classified within the operating category.

B. Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. The Company will be required to disclose specific information about MPMs in a single note in the financial statements.

The Company has developed a process to determine public communications relevant when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Company following adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the 2027 reporting period.

3. MATERIAL ACCOUNTING POLICIES (CONTINUED)

New Standards, Amendment to Standards and Interpretations (continued)

C. Principles of aggregation and disaggregation

IFRS 18 provides enhanced principles on how to group information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Company is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful structured summaries and disclose additional material information in the notes. The Company is also assessing line items currently labelled as "other" and will use more informative labels.

D. Consequential amendments

IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Company currently uses "profit or loss before zakat" as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point. The consequential amendments also provide specific guidance on the classification of interest and dividend cash flows. The Company will classify cash flows from interest paid as financing activities rather than operating activities under this guidance. Cash flows from interest and dividends received and from dividends paid will continue to be classified as investing activities and financing activities, respectively.

(Amounts in Saudi Riyals)

4. SEGMENT INFORMATION

The Company operates principally in a single business segment for food business which includes distribution of fresh and frozen chicken, table eggs and processed poultry and poultry related products. This is in line with the operating segment that is regularly reported to Chief Executive Officer ("CEO"), who is the Chief Operating Decision Maker ("CODM"). This is also the measure reported to the Company's Board of Directors for the purpose of making decisions about resource allocation and performance assessment. The operations of the Company are mainly in the Kingdom of Saudi Arabia with some export sales to GCC and other countries. For management reporting purposes, the Company is organized into a single business unit of poultry and related products which is identified as a reportable segment. All assets and liabilities are tagged to the same reportable segment.

Following is the summary of revenue allocated to geographical segments:

	For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited) (Restated note 18)
Region-wise revenue recognition		
Kingdom of Saudi Arabia	**838,182,828**	658,209,330
Kuwait	**19,250,347**	2,701,300
UAE	**14,638,374**	9,358,343
Qatar	**12,055,002**	4,439
Germany	**1,015,705**	-
Iraq	**465,000**	1,754,560
Jordan	**158,400**	-
Pakistan	**97,760**	-
Bahrain	**-**	114,592
	885,863,416	672,142,564

5. INVENTORIES

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Finished goods (a)	**71,795,829**	84,245,829
Spare parts (a)	**37,743,602**	42,170,819
Packing materials (a)	**23,796,071**	20,422,369
Goods in transit	**6,273,907**	20,371,137
Medicines and vaccination (a)	**4,171,006**	2,835,113
Fuel and diesel	**3,766,385**	5,006,018
Raw materials	**3,240,381**	5,597,109
Goods for trading (a)	**2,759,064**	1,077,471
Others (a)	**12,189,291**	11,344,320
	165,735,536	193,070,185
Less: allowance for net realizable value of inventories	**(15,741,235)**	(22,019,319)
	149,994,301	171,050,866

(Amounts in Saudi Riyals)

5. INVENTORIES (CONTINUED)

Allowance for net realizable value of inventories as below:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At the beginning of the period / year	**22,019,319**	20,439,601
Transfer during the period / year	**-**	(1,018,051)
(Reversals) / Addition of allowance during the period / year	**(6,278,084)**	2,597,769
At the end of the period / year	**15,741,235**	22,019,319

(a) Inventories are presented net of the provision balance for discrepancies identified from the physical counts, amounting to SR 64,676,405 as at 30 June 2026 (2025: SR 58,792,162).

6. BIOLOGICAL ASSETS

Biological assets consist of poultry, which is raised in farms located in Kingdom of Saudi Arabia. As at 30 June 2026, the Company had a volume of 11.9 million live broiler birds (31 December 2025: 12.9 million live broiler birds). During the period ended 30 June 2026, the Company produced 70.8 million broiler birds (31 December 2025: 122.4 million broiler birds). Further, the Company had a volume of 159,651 live breeder birds (31 December 2025: 188,421) which are breeding eggs to produce broiler.

The movement of biological assets as of 30 June 2026, is as follows:

	Breeder	**Hatchery eggs**	**Broiler birds**	**Total**
At the beginning of the period	**12,033,152**	**20,716,891**	**64,791,463**	**97,541,506**
Additions during the period	**5,225,885**	**130,305,146**	**448,904,317**	**584,435,348**
Change in fair value during the period	**-**	**-**	**6,688,951**	**6,688,951**
Amortization during the period	**(7,645,644)**	**-**	**-**	**(7,645,644)**
Transferred to broiler birds	**-**	**(132,821,278)**	**132,821,278**	**-**
Transferred to inventories	**-**	**-**	**(583,416,488)**	**(583,416,488)**
At the end of the period (Unaudited)	**9,613,393**	**18,200,759**	**69,789,521**	**97,603,673**

The movement of biological assets as of December 31, 2025, is as follows:

	Breeder	Hatchery eggs	Broiler birds	Total
At the beginning of the year	6,510,000	17,836,197	48,160,000	72,506,197
Additions during the year	20,028,340	274,492,776	573,039,971	867,561,087
Change in fair value during the year	-	956,796	12,034,136	12,990,932
Amortization during the year	(14,505,188)	-	-	(14,505,188)
Transferred to broiler birds	-	(272,568,878)	272,568,878	-
Transferred to inventories	-	-	(841,011,522)	(841,011,522)
At the end of the year (Audited)	12,033,152	20,716,891	64,791,463	97,541,506

Biological Assets Classification

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Current biological assets (Hatchery eggs & Broiler birds)	**87,990,280**	85,508,354
Non-current biological assets (Breeder)	**9,613,393**	12,033,152
	97,603,673	97,541,506

(Amounts in Saudi Riyals)

7. RELATED PARTY TRANSACTIONS AND BALANCES

The Company enters into transactions with the related parties described below in the ordinary course of business which includes the directors, management, shareholders and entities controlled or influenced by such parties. The transactions with related parties are carried out in the normal course of the business. The significant transactions with the related parties are as follows:

For the six-month period ended 30 June 2026 and 30 June 2025:

Related Parties	Relationship	Nature of transactions	Amount of transactions 30 June 2026 (Unaudited)	 30 June 2025 (Unaudited)
Arabian Agricultural Services Company (ARASCO)	Parent company	Purchases	**279,086,192**	345,189,360
		Shared services	**8,470,260**	8,725,280
		Rent	**2,587,500**	2,587,500
		Sales	**2,807,270**	7,164,177
		Collection and costs paid on behalf of the Company	**43,903,624**	8,503,649
IDAC Merieux Nutri Sciences	Under common control by ARASCO	Purchases	**1,248,130**	3,011,359
AlKhorayef Lubricants Company	Owned by Shareholder of parent company	Purchases	**20,827**	-
AlKhorayef Agriculture Projects Company	Owned by Shareholder of parent company	Purchases	**-**	42,320
		Rent	**-**	552,000
AlKhorayef Commercial Company	Owned by Shareholder of parent company	Purchases	**469,805**	164,194
Delicious Food Company	Owned by a member of board of directors	Sales	**455,768**	303,645
Al Hanaki Trading Establishment	Owned by Shareholder of parent company	Sales	**1,851,077**	124,143

Outstanding balances with the related parties are presented below:

Period / Year-end balances resulting from transactions with related parties as below:

Balances recorded in trade receivables from related parties:

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Delicious Food Company	10	**85,170**	78,953
Al Hanaki Trading Establishment	10	**151,801**	-
		236,971	78,953

(Amounts in Saudi Riyals)

7. RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

Balances recorded in trade payables:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Arabian Agricultural Services Company ("ARASCO")	**194,637,491**	150,264,631
IDAC Merieux Nutri Sciences	**376,510**	232,974
AlKhorayef Commercial Company	**483,203**	13,399
AlKhorayef Lubricants Company	**-**	63,895
Middle East Food Solutions Company	**235**	235
	195,497,439	150,575,134

Terms and conditions of transactions with related parties

Terms and policies of related parties' transactions are approved by the Company's management. Outstanding balances at the period / year end are unsecured and interest free and settlement occurs in cash.

Key management compensation

The compensation of the Company's key management personnel includes salaries and other benefits. Amounts disclosed in the table are the amounts recognized as an expense during the reporting period related to key management personnel.

	For the three-month period ended		For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Short-term employee benefits	**4,262,000**	2,112,156	**7,794,909**	4,477,655
Long-term employee benefits	**203,613**	89,580	**344,480**	185,338
Board of directors' remuneration	**1,019,001**	681,774	**1,911,000**	1,272,452
	5,484,614	2,883,510	**10,050,389**	5,935,445

Other related party, as required under Article (71) of the Saudi Companies Law

Other related party' transactions for the period ended 30 June 2026 and 30 June 2025:

			Amount of transactions	
Related Party	Relationship	Nature of transactions	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Abdullah Al-Othaim Markets Company	Chairman of the Board	Sales	**41,108,609**	42,807,169

Balance recorded in the trade receivables from other parties:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Abdullah Al-Othaim Markets Company	**28,031,265**	20,301,511

(Amounts in Saudi Riyals)

8. RIGHT-OF-USE ASSETS

The Company is utilizing leases for farmland for its farming activities. Duration of the leased land farms is from 2 to 13 years. At the beginning of 2025, the Company entered into a contract with a third party to lease a fleet of vehicles for 5 years.

Right-of-use assets

	Land	*Building/farms*	*Motor vehicles*	*Total*
Cost:				
At 1 January 2026	**10,832,334**	**186,503,185**	**121,438,202**	**318,773,721**
Additions for the period	**-**	**3,323,215**	**-**	**3,323,215**
At 30 June 2026	**10,832,334**	**189,826,400**	**121,438,202**	**322,096,936**
Accumulated Depreciation:				
At 1 January 2026	**4,247,975**	**38,615,547**	**24,287,639**	**67,151,161**
Charge for the period	**424,797**	**14,590,426**	**12,143,820**	**27,159,043**
At 30 June 2026	**4,672,772**	**53,205,973**	**36,431,459**	**94,310,204**
Net Book Value:				
At 30 June 2026 (Unaudited)	**6,159,562**	**136,620,427**	**85,006,743**	**227,786,732**

	Land	*Building/farms*	*Motor vehicles*	*Total*
Cost:				
At 1 January 2025	10,832,334	119,634,884	-	130,467,218
Additions during the year	-	74,232,354	121,438,202	195,670,556
Cancelled during the year	-	(7,364,053)	-	(7,364,053)
At 31 December 2025	10,832,334	186,503,185	121,438,202	318,773,721
Accumulated Depreciation:				
At 1 January 2025	3,398,380	19,664,431	-	23,062,811
Charge for the year	849,595	23,553,649	24,287,639	48,690,883
Cancelled during the year	-	(4,602,533)	-	(4,602,533)
At 31 December 2025	4,247,975	38,615,547	24,287,639	67,151,161
Net Book Value:				
At 31 December 2025 (Audited)	6,584,359	147,887,638	97,150,563	251,622,560

Depreciation of right of use asset is allocated to cost of revenue, general and administration expenses and selling and distribution expenses.

Lease liability

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Lease liability at beginning of the period / year	**258,543,398**	104,891,303
Additions during the period / year	**3,323,215**	195,670,556
Finance cost during the period / year	**7,070,185**	14,391,363
Payments during the period / year	**(37,086,775)**	(53,449,351)
Cancelled during the period / year	**-**	(2,960,473)
At the end of the period / year	**231,850,023**	258,543,398
Current portion of lease liabilities	**51,293,540**	71,296,960
Non-current portion of lease liabilities	**180,556,483**	187,246,438
Total	**231,850,023**	258,543,398

(Amounts in Saudi Riyals)

9. PREPAYMENTS AND OTHER RECEIVABLES

A) SHORT TERM PREPAYMENTS

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Advances to suppliers	**34,116,206**	23,576,548
Prepaid expenses (*)	**18,842,095**	5,060,522
Insurance receivable	**6,500,000**	6,500,000
Staff advances and loans	**890,965**	905,651
Fleet sales receivable	**-**	37,624
Refundable deposits	**-**	502,335
Other receivables	**2,451,078**	2,951,077
	62,800,344	39,533,757
Less: provision for impairment	**(3,256,648)**	(5,441,129)
	59,543,696	34,092,628

(*) Prepaid expenses mainly represent medical insurance for the employees.

Movement for provision for impairment was as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At the beginning of the period / year	**5,441,129**	5,057,551
Provided during the period / year	**1,995,999**	383,578
Write-off during the period / year (Note 10)	**(4,180,480)**	-
	3,256,648	5,441,129

B) LONG TERM PREPAYMENTS

Long-term prepayments, presented within non-current assets, represent advances paid to suppliers in relation to capital expenditure projects. These prepayments will be settled through the receipt of goods or services upon completion of the respective projects. The assets are carried at cost and are reviewed periodically to assess recoverability based on the status of the underlying capital projects.

10. TRADE RECEIVABLES

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Trade receivable – third parties		**228,189,553**	217,712,938
Receivable from related parties	7	**236,971**	78,953
Less: Provision for expected credit losses		**(19,306,464)**	(50,888,316)
		209,120,060	166,903,575

Movement for provision for expected credit losses were as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At the beginning of the period / year	**50,888,316**	54,239,400
Provided / (Reversed) during the period / year	**8,138,404**	(3,351,084)
Written off during the period / year (*)	**(39,720,256)**	-
At the end of the period / year	**19,306,464**	50,888,316

(*) On 09 March 2026, the Board of Directors approved the write-off of certain trade receivables, trade payables, and advances to suppliers that were determined to be uncollectible or unrecoverable. The resulting financial impact was recognized in the interim condensed financial statements for the six-month period ended 30 June 2026.

(Amounts in Saudi Riyals)

11. LOANS AND BORROWINGS

At the inception of the Company, the Parent Company shareholder had obtained various ADF loans and Tawaruq loans from different local banks which were allocated to the Company through shareholders' agreement which had been transferred in full under name of the Company in 2024. These loans carry interest rates at fixed or floating rates. The long-term loans are payable in instalments which are spread over the period up to 2034. The loans were obtained mainly for the purpose of financing the farms and factory construction.

11.1 Long term loans

Following are the long-term loans for the Company:

Loan source	Loan currency	Maturity date	Principal amount	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Domestic bank 1	SR	2027	80,000,000	**80,000,000**	90,000,000
Domestic bank 2	SR	2034	168,960,273	**168,960,273**	189,754,124
Domestic bank 3	SR	2031	320,000,000	**320,000,000**	320,000,000
				568,960,273	599,754,124
Less: unamortized portion of prepaid fees				**(4,031,335)**	(4,573,362)
				564,928,938	595,180,762

Classification of long-term loans into current and non-current portion is as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Current portion	**83,992,293**	53,918,231
Non-current portion	**480,936,645**	541,262,531
	564,928,938	595,180,762

Domestic bank 3 is secured through promissory note of SR 492 million obligated by the Company. Domestic bank 2 is secured through pledge of lands, machinery and equipment as well.

Movement in long-term loans were as below:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At the beginning of the period / year	**599,754,124**	534,729,413
Proceeds during the period / year	**-**	90,000,000
Payments during the period / year	**(30,793,851)**	(24,975,289)
At the end of the period / year	**568,960,273**	599,754,124
Less: Prepaid Management Fee and Transaction costs:		
At the beginning of the period / year	**4,573,362**	5,913,839
Amortised during the period / year	**(542,027)**	(1,340,477)
At the end of the period / year	**4,031,335**	4,573,362
Net loans	**564,928,938**	595,180,762

The loans are subject to certain financial covenants, the breach of which may trigger renegotiation of terms. These covenants are regularly monitored by management, and in the event of a potential breach, appropriate measures are taken to ensure compliance.

The loan contains a covenant stating that the Company shall ensure at specific times that:

- Total liabilities to tangible net worth shall not be more than 1:1.5 - 2.5.
- Current ratio not less than 1:1 - 1.1.
- Debt service cover shall not be less than 1.1 - 1.3:1.

On 30 June 2026, the above thresholds were exceeded and were not complied with the covenants, as a result the management obtained the waivers from the relevant banks till 31 December 2026 as the compliance shall be assessed annually. Accordingly, the loan is classified as non-current on 30 June 2026.

(Amounts in Saudi Riyals)

11. LOANS AND BORROWINGS (CONTINUED)

11.2 Short term loans

The following are the short-term bank loans for the Company:

Loan source	*Loan currency*	*Maturity date*	*Facilities Limit*	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
Domestic bank 2	SR	2026	120,000,000	**61,000,000**	28,993,824
Domestic bank 3	SR	2026	100,000,000	**30,000,000**	47,900,000
			220,000,000	**91,000,000**	76,893,824

Movement in short-term loans were as below:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At the beginning of the period / year	**76,893,824**	75,040,899
Addition during the period / year	**395,374,114**	295,091,792
Payments during the period / year	**(381,267,938)**	(293,238,867)
At the end of the period / year	**91,000,000**	76,893,824

12. REVENUE

	For the three-month period ended		**For the six-month period ended**	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited) (Restated Note 18)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited) (Restated Note 18)
Domestic sales:				
Poultry sales	**396,606,744**	300,802,199	**774,363,041**	602,328,939
Table eggs sales	**15,789,993**	15,058,429	**33,612,911**	33,424,280
Packaging services	**7,312,841**	5,053,143	**10,969,100**	9,589,047
Live birds sales	**5,695,818**	509,822	**9,465,425**	509,822
By-product sales	**4,226,643**	4,820,615	**9,772,351**	10,477,649
Red meat sales	**-**	145,347	**-**	390,183
Hatching services	**-**	14,400	**-**	1,489,410
	429,632,039	326,403,955	**838,182,828**	658,209,330
Export sales:				
Export poultry sales	**28,344,677**	3,367,097	**35,773,921**	6,830,592
Export by-product sales	**4,936,050**	2,888,124	**9,801,765**	7,102,642
Export table eggs	**864,192**	-	**2,104,902**	-
	34,144,919	6,255,221	**47,680,588**	13,933,234
Total Sales	**463,776,958**	332,659,176	**885,863,416**	672,142,564
Customer wise revenue recognition:				
External customers	**461,484,246**	327,474,419	**880,749,301**	664,550,599
Related party customers (Note 7)	**2,292,712**	5,184,757	**5,114,115**	7,591,965
	463,776,958	332,659,176	**885,863,416**	672,142,564
Timing of revenue recognition:				
Recognized at a point in time	**463,776,958**	332,659,176	**885,863,416**	672,142,564

(Amounts in Saudi Riyals)

13. COST OF REVENUE

	For the three-month period ended		For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited) (Restated Note 18)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited) (Restated Note 18)
Direct materials and overheads	**304,140,193**	223,697,980	**581,403,499**	455,592,906
Salaries, wages and related costs	**28,733,268**	28,589,463	**60,626,372**	58,104,236
Depreciation of property, plant and equipment	**15,607,162**	14,467,280	**30,887,617**	28,695,081
Depreciation of right-of-use assets	**10,890,541**	10,378,345	**21,877,148**	18,753,240
Repair and maintenance	**9,907,963**	10,737,963	**20,526,757**	18,225,726
Packaging materials	**9,717,350**	6,654,088	**19,735,623**	14,661,612
Shipping and freight	**9,089,966**	4,906,903	**12,414,804**	12,504,429
Amortization of breeder birds	**4,867,959**	4,146,629	**7,645,644**	6,490,075
Utilities	**4,249,174**	2,722,007	**7,859,355**	6,401,855
Fair value remeasurement of biological assets	**4,033,519**	(6,677,656)	**(6,688,951)**	(8,656,980)
Provision for employees' defined benefit liabilities	**987,377**	906,312	**2,042,954**	1,806,626
Reversal of allowance for net realizable value of inventories	**721,451**	(3,629,270)	**(6,278,084)**	(9,131,388)
Government subsidies	**(7,172,872)**	(10,115,977)	**(10,970,234)**	(11,577,067)
Others	**2,141,070**	2,145,608	**5,208,340**	3,842,145
	397,914,121	288,929,675	**746,290,844**	595,712,496

14. OTHER INCOME

	For the three-month period ended		For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited)
Extinguishment of account payable balances (Note 10)	**-**	-	**5,520,684**	-
Exchange rate differences	**(321,466)**	(210,721)	**(488,802)**	(200,287)
Gain on disposal of property, plant and equipment	**615,568**	2,482,197	**615,568**	15,781,453
Others	**26,957**	172,921	**26,957**	285,088
	321,059	2,444,397	**5,674,407**	15,866,254

(Amounts in Saudi Riyals)

15. LOSS PER SHARE (LPS)

Loss per share is calculated by dividing the loss for the period by the weighted average number of ordinary shares outstanding during the period.

The following table reflects the income and shares data used in the basic and diluted LPS computations:

	For the three-month period ended		For the six-month period ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
	(Unaudited)	(Unaudited) (Restated Note 18)	**(Unaudited)**	(Unaudited) (Restated Note 18)
Loss for the period	**(10,859,898)**	(19,647,024)	**(12,258,675)**	(33,997,560)
Weighted average number of ordinary shares for basic and diluted EPS	**30,000,000**	30,000,000	**30,000,000**	30,000,000
Earnings per share – basic and diluted	**(0.36)**	(0.65)	**(0.41)**	(1.13)

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of authorization of the interim condensed financial statements.

16. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

Contingent liabilities

The contingent liabilities against letters of credit are SR 10.64 million as at 30 June 2026 (31 December 2025: SR 22.5 million) for the benefit of its external suppliers for raw materials purchases.

There are letter of guarantees requested by ARASCO for the benefit of the Company amounting to SR 4.18 million and SR 52.23 million as at 30 June 2026 under company name (31 December 2025: SR 54.11 million).

Capital commitments

The capital commitments related to ongoing capital work-in-progress projects amounts to SR 23.32 million (31 December 2025: SR 26.8 million).

17. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Company's interim condensed financial assets consist of cash and cash equivalents, trade receivables and prepayments and other receivables. Its financial liabilities consist of trade payables, lease liabilities, long-term loans, short-term loans and accruals and other current liabilities.

Management believes that the fair value of the financial instruments of the Company at the reporting date approximate their carrying value.

(Amounts in Saudi Riyals)

18. ADJUSTMENTS OF COMPARATIVE FIGURES

18.1 Adjustments of statement of profit or loss for three months period ended 30 June 2025

During the three months period ended 30 June 2026, the management has corrected following errors by restating the figures for each of the affected financial statements' items as at and for three months period ended 30 June 2025. These adjustments listed below have an impact on previously reported net income, retained earnings and net assets for the three-month period ended 30 June 2025.

18.1.1 Rebates and promotion costs of SR 0.8 million was corrected in accordance with IFRS 15.

18.1.2 Inventory provision of SR 5 million recorded in accordance with IAS 2. In addition, a cost of revenue related to the sale of inventory was not recorded by amount of SR 37.1 million.

18.1.3 Depreciation expense for property, plant and equipment was not recorded in accordance IAS 16 by SR 1.7 million.

18.1.4 Net impact on Cost of revenue SR 1.6 million and related finance cost SR 1.7 million related to right of use assets corrected in line with IFRS 16 requirement.

18.1.5 Government subsidy amounting SR 3.8 million pertaining to diesel usage was not recorded. Further, transportation cost has been charged to inventory by SR 1 million.

Interim condensed statement of profit or loss for three months period ended 30 June 2025

Item	As previously reported	Adjustments	Note	Amount after adjustments
Revenue	331,883,923	775,253	18.1.1	**332,659,176**
Cost of revenue	(251,624,576)	(37,305,099)	18.1.2 / 18.1.3 / 18.1.4 / 18.1.5	**(288,929,675)**
Gross profit	80,259,347	(36,529,846)		**43,729,501**
Finance costs	(9,837,493)	(1,727,855)	18.1.4	**(11,565,348)**
Profit / (Loss) for the period	18,610,677	(38,257,701)		**(19,647,024)**
Earnings / (loss) per share – basic and diluted	0.62			**(0.65)**

18.2 Adjustments of statement of profit or loss for six months period ended 30 June 2025

During the six months period ended 30 June 2026, the management has corrected following errors by restating the figures for each of the affected financial statements' items as at and for six months period ended 30 June 2025. These adjustments listed below have an impact on previously reported net income, retained earnings, net assets and cash flow for the six-month period ended 30 June 2025.

(Amounts in Saudi Riyals)

18. ADJUSTMENTS OF COMPARATIVE FIGURES (CONTINUED)

18.2 Adjustments of statement of profit or loss for six months period ended 30 June 2025 (continued)

18.2.1 Rebates and promotion costs of SR 4.3 million was corrected in accordance with IFRS 15.

18.2.2 Inventory provision of SR 21.4 million recorded in accordance with IAS 2. In addition, a cost of revenue related to sale of inventory was not recorded by amount of SR 57.2 million.

18.2.3 Depreciation expense for property, plant and equipment was not recorded in accordance with IAS 16 by SR 3.4 million.

18.2.4 Net impact on Cost of revenue SR 2.6 million and related finance cost SR 3.5 million related to right of use assets and lease liabilities respectively was corrected in accordance with IFRS 16.

18.2.5 Government subsidy amounting SR 3.8 million pertaining to diesel usage was not recorded. Further, transportation cost has been charged to inventory by SR 1 million.

Interim condensed statement of profit or loss for six months period ended 30 June 2025

Item	As previously reported	Adjustments	Note	Amount after adjustments
Revenue	667,851,350	4,291,214	18.2.1	**672,142,564**
Cost of revenue	(521,175,612)	(74,536,884)	18.2.2 / 18.2.3 / 18.2.4 / 18.2.5	**(595,712,496)**
Gross profit	146,675,738	(70,245,670)		**76,430,068**
Finance costs	(19,575,669)	(3,535,273)	18.2.4	**(23,110,942)**
Profit / (Loss) for the period	39,783,383	(73,780,943)		**(33,997,560)**
Earnings / (loss) per share – basic and diluted	1.33			**(1.13)**

18.3 Interim condensed statement of cash flow for six months period ended 30 June 2025:

Certain cash flow statement comparative figures have been reclassified to conform with the classification used for the period ended 30 June 2025. These reclassifications were in line with the reclassifications within the approved financial statements as at and for the financial year ended 31 December 2025.

18.3.1 Biological assets amounting to SR 4.7 million were reclassified to non-current biological assets.

18.3.2 Lease expense amounting to SR 14.8 million was reclassified due to the recognition of right-of-use assets and lease liabilities.

	As previously reported	Adjustments	Note	Amount after adjustments
Profit / (loss) before zakat	**40,783,383**	**(73,780,943)**		**(32,997,560)**
Net cash (used in) / from operating activities	(14,684,945)	27,139,409		12,454,464
Net cash from / (used in) investing activities	2,232,861	(10,004,075)	18.3.1	(7,771,214)
Net cash from financing activities	26,048,051	(17,135,334)	18.3.2	8,912,717
Increase in cash and cash equivalents	**13,595,967**	**-**		**13,595,967**

19. SUBSEQUENT EVENTS

Geopolitical and security developments: The Middle East region has witnessed rapid geopolitical and security developments, which have led to an increased level of instability in certain regional markets. These developments do not result in any adjustments to the balances recognized in the interim condensed financial statements for the six-month period ended 30 June 2026.

Based on the information available up to the date of approval of the interim condensed financial statements, management has not identified any material indicators that may adversely affect the Company's ability to continue as a going concern. Management will continue to monitor the relevant developments and take appropriate actions when necessary.

20. APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These Interim Condensed Financial Statements were authorised for issuance by the Company's Board of Directors on 23 Safar 1448 H (Corresponding to 6 August 2026).