

GCC Weekly Market Pulse

14-Dec-2025

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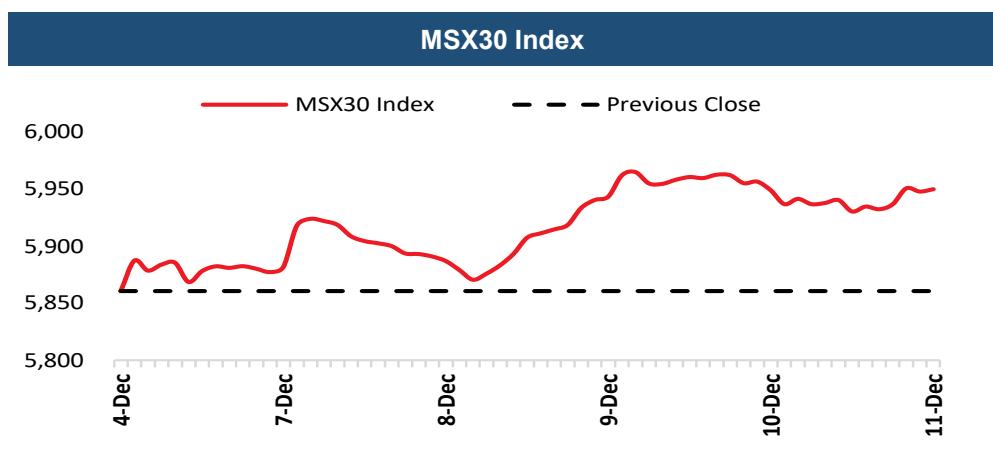
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MSX 30 Index up by 1.51% to 5,949.33 Points in the Week ending 11 Dec 2025

- The MSX 30 Index increased 1.51% (88.53 points) during the week ending 11 December 2025, closing at 5,949.33.
- Total traded value reduced to OMR 196.66mn, reflecting an 8.71% WoW decrease from last week's OMR 215.43mn.
- Market capitalization increased by 0.50%. To reach 32,20
- Construction Material topped the gainers with a 21.21% WoW rise, followed by OAB at 17.33% and National Gas at 11.76% WoW.
- On the downside, the stock price of Dhofar Foods plunged 5.41% WoW, while Liva Group and Galfar Eng. declined 5.00% and 2.99% WoW, respectively.
- Sohar International Bank recorded the highest trading volume at 182.51mn shares, whereas Bank Muscat reported the highest traded value at OMR 38.68mn.
- Investor flows showed net selling by Omani investors (OMR 1.34mn). In addition, GCC investors showed net buying (OMR 0.64mn), Arab investors (OMR 0.45mn), and foreign investors recorded net selling of OMR .25mn.



Source: Bloomberg, U Capital Research

| MSX Indices Performance | | | | Market Capitalization | | | | |
|-------------------------------|-----------|----------|-------------------------------|-----------------------------|-----------|--------------|--------------|---------|
| Index | Index | WTD | YTD | Mkt Cap* | WTD | YTD | | |
| MSX 30 Index | 5,949.33 | 1.51% | 29.99% | Regular Market | 7,878.92 | 0.89% 33.93% | | |
| MSX TR Index | 8,942.17 | 1.51% | 39.51% | Parallel Market | 8,228.74 | 1.70% 29.44% | | |
| MSX Shariah Index | 522.81 | 2.35% | 22.87% | Under Monitoring | 128.85 | 0.16% 38.73% | | |
| Financial Index | 9,783.28 | 3.57% | 26.63% | Bonds and Sukuk | 4,909.22 | 0.13% 13.93% | | |
| Industry Index | 7,695.59 | 2.99% | 46.01% | Alternative Investment | 2.76 | 0.00% n.a | | |
| Services Index | 2,449.75 | 2.08% | 40.54% | Total ^A | 32,199.50 | 0.67% 16.69% | | |
| Traded Volume | | | | Traded Value | | | | |
| mn shares | Current | Previous | WoW | OMR mn | Current | Previous | | |
| Equity | 850.06 | 921.76 | -7.78% | Equity | 196.66 | 215.43 | | |
| Bonds and Sukuk | 1.34 | 0.89 | 51.11% | Bonds and Sukuk | 2.81 | 0.28 | | |
| Total | 851.40 | 922.65 | -7.72% | Total | 199.48 | 215.72 | | |
| Top Gainers | | | | Top Laggards | | | | |
| Company | 11-Dec | 4-Dec | WoW | Company | 11-Dec | 4-Dec | | |
| Construction Material Indust. | 0.080 | 0.066 | 21.21% | Dhofar Foods And Investment | 0.070 | 0.074 | | |
| Oman Arab Bank | 0.176 | 0.150 | 17.33% | Liva Group | 0.285 | 0.300 | | |
| National Gas | 0.095 | 0.085 | 11.76% | Galfar Engineering & Cont. | 0.065 | 0.067 | | |
| Voltamp Energy | 1.040 | 0.935 | 11.23% | Bank Dhofar | 0.149 | 0.152 | | |
| Ahli Bank | 0.170 | 0.153 | 11.11% | Asaffa Foods | 0.480 | 0.488 | | |
| Volume Leaders | | | | Value Leaders | | | | |
| Company | mn shr. | | Company | OMR 000 | | | | |
| Sohar International Bank | 182.51 | | Bank Muscat | 38,683 | | | | |
| OQ Base Industries (SFZ) | 146.94 | | Sohar International Bank | 30,105 | | | | |
| Asyad Shipping | 117.55 | | OQ Base Industries (SFZ) | 26,964 | | | | |
| Bank Muscat | 113.08 | | OQ Exploration and Production | 26,444 | | | | |
| OQ Gas Networks | 72.08 | | Asyad Shipping | 21,575 | | | | |
| Regional Multiples | | | | | | | | |
| | Abu Dhabi | Bahrain | Dubai | Kuwait | Oman | Qatar | Saudi Arabia | Average |
| PE (x) | ADSMEI | BHSEASI | DFMGI | KWSEAS | MSM30 | DSM | SASEIDX | |
| PB (x) | 2.50 | 1.38 | 1.76 | 1.86 | 1.29 | 1.34 | 2.17 | 1.76 |
| DY (%) | 2.36% | 3.68% | 4.69% | 3.34% | 5.16% | 4.61% | 3.65% | 3.93% |

Source: Bloomberg, U Capital Research, *OMR mn, ^Closed Companies

GCC Weekly Market Pulse

MSX: Foreign investors remained net buyers with a net buy of OMR 0.25mn

| Nationalities Trading | | | | | | |
|-------------------------------|------------------------|--------------|---------------|---------------|-------------|--------------|
| OMR mn | Gross Buying | | | Category-wise | Individuals | |
| | Individuals | Institutions | Total | | Individuals | Institutions |
| Omanis | 49.9 | 130.6 | 180.5 | Omanis | 27.6% | 72.4% |
| GCC | 0.2 | 11.9 | 12.1 | GCC | 1.6% | 98.4% |
| Arabs | 1.8 | 0.0 | 1.8 | Arabs | 100.0% | 0.0% |
| Foreigners | 4.3 | 0.8 | 5.1 | Foreigners | 85.0% | 15.0% |
| Total | 56.2 | 143.3 | 199.5 | | | |
| Investor-wise | | | | | | |
| Omanis | 25.0% | 65.5% | 90.5% | 100% | 90.5% | |
| GCC | 0.1% | 6.0% | 6.1% | 50% | 6.1% | |
| Arabs | 0.9% | 0.0% | 0.9% | 0% | 2.6% | 0.9% |
| Foreigners | 2.2% | 0.4% | 2.6% | | Omanis | GCC |
| Total | 28.2% | 71.8% | 100.0% | | Foreigners | Arabs |
| Gross Selling | | | | | | |
| OMR mn | Gross Selling | | | Category-wise | Individuals | |
| | Individuals | Institutions | Total | | Individuals | Institutions |
| Omanis | 41.8 | 140.0 | 181.8 | Omanis | 23.0% | 77.0% |
| GCC | 0.1 | 11.3 | 11.5 | GCC | 1.3% | 98.7% |
| Arabs | 1.3 | 0.0 | 1.3 | Arabs | 98.1% | 1.9% |
| Foreigners | 3.8 | 1.1 | 4.9 | Foreigners | 77.2% | 22.8% |
| Total | 47.0 | 152.5 | 199.5 | | | |
| Investor-wise | | | | | | |
| Omanis | 21.0% | 70.2% | 91.2% | 100% | 91.2% | |
| GCC | 0.1% | 5.7% | 5.8% | 50% | 5.8% | |
| Arabs | 0.6% | 0.0% | 0.7% | 0% | 2.4% | 0.7% |
| Foreigners | 1.9% | 0.6% | 2.4% | | Omanis | GCC |
| Total | 23.6% | 76.4% | 100.0% | | Foreigners | Arabs |
| Net Buying / (Selling) | | | | | | |
| OMR mn | Net Buying / (Selling) | | | (OMR | | |
| | Individuals | Institutions | Total | | 0.64 | 0.25 |
| Omanis | 8.08 | -9.43 | -1.34 | 1.0 | 0.64 | 0.25 |
| GCC | 0.05 | 0.59 | 0.64 | 0.0 | GCC | Arabs |
| Arabs | 0.48 | -0.02 | 0.45 | -1.0 | Arabs | Foreigners |
| Foreigners | 0.59 | -0.34 | 0.25 | -2.0 | Foreigners | Omanis |
| Total | 9.20 | -9.20 | 0.00 | | | (1.34) |

Source (s): MSX, U Capital Research

| Company | Closing OMR | MSX30 Companies Performance | | | | | | | | | | |
|--------------------------------|----------------|-----------------------------|-------|---------|-------|--------|--------|---------|---------|--------|--------|--------|
| | | Price performance | | Mkt Cap | | | | | | | | |
| | | DoD | WTD | MTD | YTD | | | | | | | |
| Company | OMR mn | OMR | DoD | WTD | MTD | YTD | OMR mn | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
| OQ Exploration and Production | 3,040 | 0.380 | -0.3% | -0.5% | -0.3% | 25.0% | 3,040 | 31.6 | 17.2 | 10.4 | 9.0 | 3.3 |
| Bank Muscat | 2,560 | 0.341 | 0.0% | 0.3% | 1.8% | 44.5% | 2,560 | 10.0 | 1.7 | 10.4 | 4.8 | 1.0 |
| Sohar International Bank | 1,092 | 0.165 | 0.0% | 0.0% | 4.4% | 29.8% | 1,092 | 10.2 | 1.2 | 11.5 | 4.8 | 1.0 |
| Asyad Shipping | 953 | 0.183 | -0.5% | 1.7% | 5.8% | n.a | 953 | 7.7 | 2.9 | 28.1 | 5.4 | 2.2 |
| OQ Gas Networks | 840 | 0.194 | 0.0% | -1.0% | 4.3% | 51.1% | 840 | 7.6 | 4.2 | 17.2 | 5.1 | 1.3 |
| Oman Telecom | 809 | 1.078 | -0.1% | 0.5% | 4.5% | 14.7% | 809 | 13.0 | 1.0 | 9.5 | 5.1 | 1.2 |
| OQ Base Industries (SFZ) | 643 | 0.186 | 0.5% | 2.2% | 5.1% | 87.9% | 643 | 19.6 | 7.3 | 10.9 | 4.0 | 2.0 |
| National Bank Oman | 602 | 0.370 | -0.5% | 0.0% | 0.5% | 29.4% | 602 | 9.1 | 1.3 | 8.7 | 2.5 | 0.7 |
| Oman Arab Bank | 352 | 0.176 | 0.0% | 17.3% | 19.7% | 14.3% | 352 | 5.5 | 0.8 | 10.6 | 0.0 | 0.6 |
| OMINVEST | 312 | 0.333 | 0.0% | 0.9% | 5.7% | 41.1% | 312 | 12.2 | 3.0 | 8.0 | 6.0 | 1.0 |
| Abraj Energy Services | 270 | 0.350 | 0.3% | 8.4% | 9.7% | 37.8% | 270 | 11.0 | 5.5 | 17.0 | 6.4 | 1.9 |
| Bank Nizwa | 248 | 0.111 | 0.9% | 4.7% | 5.7% | 14.4% | 248 | 7.7 | 1.1 | 12.1 | 2.2 | 0.9 |
| Phoenix Power | 225 | 0.154 | 0.0% | 0.0% | 3.4% | 185.2% | 225 | 9.1 | 4.8 | 8.8 | 3.6 | 0.8 |
| Oman Cables Industry | 216 | 2.410 | -1.6% | 2.6% | 10.6% | -13.9% | 216 | 15.1 | 12.0 | 9.5 | 3.8 | 1.4 |
| OOREDOO | 191 | 0.294 | -0.3% | 2.1% | -0.7% | 36.7% | 191 | 4.1 | 2.6 | 17.9 | 3.9 | 0.7 |
| Sembcorp Salalah | 189 | 0.198 | 0.5% | 5.3% | 8.8% | 106.3% | 189 | 12.6 | 8.9 | 8.2 | 4.0 | 1.0 |
| Al Suwadi Power | 119 | 0.166 | 0.0% | 1.2% | 1.8% | 172.1% | 119 | 10.4 | 5.9 | 7.7 | 6.3 | 0.8 |
| Albatinah Power | 111 | 0.165 | 0.0% | 0.6% | 1.2% | 166.1% | 111 | 10.3 | 5.9 | 7.7 | 6.4 | 0.8 |
| Voltamp Energy | 97 | 1.040 | 4.0% | 11.2% | 10.1% | 188.1% | 97 | 42.0 | 19.3 | 9.0 | 3.4 | 3.2 |
| Jazeera Steel Products | 80 | 0.640 | 0.0% | 6.7% | 11.3% | 148.1% | 80 | 17.1 | 7.6 | 8.2 | 6.7 | 1.3 |
| Renaissance Services | 78 | 0.331 | 1.5% | 2.2% | 8.5% | -12.0% | 78 | 9.6 | 4.0 | 9.6 | 9.1 | 0.9 |
| Asaffa Foods | 58 | 0.480 | -1.4% | -1.6% | 3.2% | 24.4% | 58 | 14.4 | 6.3 | 8.8 | 4.2 | 1.2 |
| SMN Power Holding | 47 | 0.233 | 0.0% | 6.9% | 5.4% | -13.1% | 47 | 2.1 | 0.9 | 44.4 | 31.3 | 1.1 |
| Global Financial Investment Ho | 42 | 0.209 | -0.5% | 1.0% | 6.6% | 145.9% | 42 | 22.1 | 8.6 | 4.9 | 3.8 | 1.0 |
| Al Anwar Ceramic | 39 | 0.178 | 0.6% | 2.3% | 6.0% | 74.5% | 39 | 1.3 | 1.0 | 100.5 | 2.2 | 1.3 |
| Alanwar Investment | 30 | 0.101 | 0.0% | 2.0% | 4.1% | 65.6% | 30 | 5.3 | 2.5 | 15.6 | 4.0 | 0.7 |
| Madina Takaful | 17 | 0.095 | -1.0% | 1.1% | 6.7% | 28.4% | 17 | 10.9 | 2.5 | 7.2 | 7.4 | 0.8 |
| Oman Emirates Holding | 12 | 0.101 | 3.1% | 3.1% | 8.6% | 48.5% | 12 | 5.7 | 3.3 | 9.2 | 0.0 | 0.5 |
| Al Sharqiya Investment Holding | 9 | 0.096 | 0.0% | 6.7% | 12.9% | 45.5% | 9 | 5.9 | 4.2 | 10.8 | 5.2 | 0.6 |
| National Gas | 8 | 0.095 | 1.1% | 11.8% | 11.8% | 21.8% | 8 | (1.3) | (0.5) | nm | 0.0 | 0.4 |

Source: Bloomberg, U Capital Research

Top 30 Shariah-Compliant MSX Companies & Top 30 GCC Companies by Market Cap

| Top 30 MSX Shariah Compliant Companies by Market Capitalization | | | | | | | | | |
|---|-------------|-------|--------|----------------|---------|---------|--------|--------|--------|
| Company | Closing OMR | YoY | YTD | Mkt Cap OMR mn | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
| OQ Exploration and Production | 0.380 | -0.5% | 25.0% | 3,040 | 31.6 | 17.2 | 10.4 | 9.0 | 3.3 |
| OQ Gas Networks | 0.194 | -1.0% | 51.1% | 840 | 7.6 | 4.2 | 17.2 | 5.1 | 1.3 |
| OQ Base Industries (SFZ) | 0.186 | 2.2% | 87.9% | 643 | 19.6 | 7.3 | 10.9 | 4.0 | 2.0 |
| Abraj Energy Services | 0.350 | 8.4% | 37.8% | 270 | 11.0 | 5.5 | 17.0 | 6.4 | 1.9 |
| Bank Nizwa | 0.111 | 4.7% | 14.4% | 248 | 7.7 | 1.1 | 12.1 | 2.2 | 0.9 |
| Oman Cables Industry | 2.410 | 2.6% | -13.9% | 216 | 15.1 | 12.0 | 9.5 | 3.8 | 1.4 |
| Ooredoo | 0.294 | 2.1% | 36.7% | 191 | 4.1 | 2.6 | 17.9 | 3.9 | 0.7 |
| Oman Cement | 0.489 | 0.8% | 56.7% | 162 | 7.3 | 6.1 | 19.9 | 18.4 | 1.6 |
| Oman Education & Training Inve: | 1.600 | 2.9% | 66.0% | 112 | 34.2 | 19.1 | 10.8 | 3.8 | 3.3 |
| Voltamp Energy | 1.040 | 11.2% | 188.1% | 97 | 42.0 | 19.3 | 9.0 | 3.4 | 3.2 |
| Oman Reit Fund | 0.093 | 3.3% | 17.7% | 60 | 7.1 | 4.9 | 14.0 | 4.6 | 0.9 |
| Asaffa Foods | 0.480 | -1.6% | 24.4% | 58 | 14.4 | 6.3 | 8.8 | 4.2 | 1.2 |
| Aljazeera Services | 0.189 | 1.6% | -1.6% | 48 | 5.4 | 4.4 | 53.0 | 1.3 | 3.2 |
| Al Anwar Ceramic | 0.178 | 2.3% | 74.5% | 39 | 1.3 | 1.0 | 100.5 | 2.2 | 1.3 |
| Jabal Reif | 0.103 | 2.0% | 6.2% | 18 | 8.4 | 8.4 | 11.9 | 5.8 | 1.0 |
| Madina Takaful | 0.095 | 1.1% | 28.4% | 17 | 10.9 | 2.5 | 7.2 | 7.4 | 0.8 |
| Aman Real Estate | 0.079 | 0.0% | -14.1% | 16 | 3.9 | 3.9 | 18.7 | 4.9 | 0.7 |
| Almaha Ceramics | 0.279 | 0.7% | 119.7% | 15 | 4.0 | 3.0 | 51.2 | 0.0 | 2.0 |
| Gulf Mushroom Products | 0.302 | 2.0% | 49.5% | 14 | 20.1 | 12.9 | 5.9 | 6.6 | 1.1 |
| Takaful Oman | 0.055 | 3.8% | 10.0% | 14 | 17.4 | 4.7 | 5.1 | 0.0 | 0.8 |
| Oman Chromite | 4.150 | 0.0% | 15.8% | 14 | 8.0 | 6.5 | 26.6 | 4.8 | 2.1 |
| Majan College | 0.148 | 3.5% | 35.8% | 13 | 5.3 | 4.8 | 18.1 | 4.9 | 0.9 |
| Oman Packaging | 0.155 | 0.0% | -3.1% | 5 | 2.5 | 1.8 | 26.4 | 6.5 | 0.7 |
| Construction Material Indust. | 0.080 | 21.2% | 77.8% | 5 | 0.8 | 0.6 | 100.3 | 0.0 | 0.8 |
| National Biscuit Industries Ltd. | 4.950 | 0.0% | 30.2% | 5 | 12.5 | 6.4 | 4.8 | 10.1 | 0.6 |
| Muscat Thread Mills | 0.205 | 0.0% | 72.3% | 4 | 16.0 | 10.3 | 9.8 | 4.9 | 1.5 |
| Muscat Gases | 0.116 | 0.9% | 7.4% | 3 | 59.0 | 30.0 | 1.1 | 0.0 | 0.6 |
| Al Madina Investment Holding | 0.040 | 0.0% | -20.0% | 3 | (15.7) | (6.0) | nm | 0.0 | 0.5 |
| Al Batinah Development & Inves | 0.090 | 0.0% | 0.0% | 3 | (3.6) | (2.9) | nm | 0.0 | 1.5 |
| Computer Stationery Industry | 0.260 | 0.0% | 0.0% | 3 | (14.2) | (6.3) | nm | 0.0 | 3.1 |

Source: Bloomberg, U Capital Research

| Top 30 GCC Companies by Market Capitalization | | | | | | | | | |
|---|---------------|-------|--------|-----------------|---------|---------|--------|--------|--------|
| Company | Closing Price | YoY | YTD | Mkt Cap US\$ bn | RoE (%) | RoA (%) | PE (x) | DY (%) | PB (x) |
| Saudi Arabian Oil Group | 23.9 | -2.5% | -10.2% | 1,541.2 | 24.4 | 14.7 | 15.9 | 5.5 | 3.9 |
| Al Rajhi Bank | 99.0 | 3.1% | 7.0% | 105.5 | 22.1 | 2.4 | 17.6 | 2.2 | 3.6 |
| Saudi Arabian Mining Co. | 59.5 | -0.2% | 18.2% | 61.6 | 10.2 | 4.8 | 40.8 | n.a | 3.9 |
| The Saudi National Bank | 38.3 | 2.8% | 21.2% | 61.2 | 13.3 | 2.1 | 9.8 | 5.2 | 1.3 |
| Saudi Telecom Co. | 43.3 | 2.4% | 19.0% | 57.7 | 30.7 | 15.9 | 18.3 | 9.7 | 2.6 |
| Qatar National Bank | 18.9 | 4.1% | 14.3% | 48.0 | 16.4 | 1.3 | 11.1 | 3.8 | 1.8 |
| Kuwait Finance House K.S.C.P. | 2.7 | 2.3% | 22.6% | 47.6 | 10.7 | 1.6 | n.a | 2.6 | n.a |
| Saudi Basic Industries Corp | 54.7 | -0.5% | -14.2% | 43.7 | (4.3) | (2.5) | n.a | 5.9 | 1.1 |
| ACWA Power Co. | 194.5 | 1.3% | -51.2% | 39.7 | 7.6 | 2.9 | 81.1 | n.a | 5.3 |
| National Bank of Kuwait SAKP | 1,043.0 | 2.1% | 25.4% | 29.7 | 13.7 | 1.5 | 15.6 | 2.3 | 2.1 |
| Dr Sulaiman Al Habib Medical Ser. | 258.2 | 2.8% | -6.3% | 24.1 | 32.2 | 11.3 | 38.2 | 1.8 | 11.8 |
| Riyad Bank | 26.7 | 3.5% | -0.8% | 21.4 | 16.2 | 2.1 | 8.3 | 6.5 | 1.3 |
| Industries Qatar | 12.3 | 1.9% | -2.4% | 20.4 | 11.7 | 10.6 | 17.2 | 5.6 | 2.0 |
| Saudi Awwal Bank | 32.9 | 6.9% | 4.0% | 18.0 | 12.7 | 2.0 | 8.4 | 6.1 | 1.0 |
| Elm Co. | 807.0 | 3.3% | -27.0% | 17.2 | 50.8 | 21.3 | n.a | 1.1 | n.a |
| Alinma Bank | 24.8 | 1.8% | -10.6% | 16.5 | 17.1 | 2.2 | 10.7 | 4.8 | 1.8 |
| Qatar Islamic Bank | 24.6 | 3.3% | 20.1% | 15.9 | 16.7 | 2.3 | 12.6 | 3.9 | 2.0 |
| Saudi Electricity Co. | 14.1 | -0.1% | -12.4% | 15.7 | (2.7) | 1.1 | n.a | 5.0 | 0.6 |
| SABIC Agri-Nutrients Co. | 116.1 | 0.1% | 10.6% | 14.7 | 22.4 | 16.9 | 12.9 | 5.6 | 2.8 |
| Etihad Etisalat Co. | 66.3 | -0.1% | 29.4% | 13.6 | 18.8 | 9.0 | 14.6 | 3.8 | 2.6 |
| Arab National Bank | 22.6 | 2.5% | 13.9% | 12.0 | 12.7 | 2.0 | 9.1 | 5.8 | 1.1 |
| Almarai Co JSC | 43.9 | -0.8% | -21.9% | 11.7 | 12.5 | 6.4 | 17.9 | 2.3 | 2.2 |
| Ooredoo | 13.3 | 2.7% | 20.9% | 11.6 | 12.4 | 5.9 | 11.7 | 4.9 | 1.4 |
| Banque Saudi Fransi | 16.8 | 3.6% | 12.8% | 11.2 | 12.1 | 1.7 | 8.7 | 6.2 | 1.0 |
| Boubyan Bank KSCP | 744.0 | 5.2% | 41.5% | 10.7 | 10.4 | 1.0 | 35.0 | 1.3 | 3.5 |
| Bank AlBilad | 25.9 | 0.0% | -19.0% | 10.4 | 17.5 | 1.9 | 12.8 | 1.7 | 2.1 |
| Kingdom Holding Co. | 8.3 | 6.0% | -2.4% | 8.2 | 4.1 | 2.9 | 18.0 | 3.4 | 0.7 |
| Edzan Holding Group | 1.110 | -1.0% | 5.1% | 8.1 | 1.4 | 1.0 | 59.5 | n.a | 0.9 |
| OQ Exploration and Production | 0.4 | 30.2% | -0.5% | 7.9 | 31.2 | 17.2 | 10.4 | 9.0 | 3.2 |
| Arabian Internet & Communicat | 233.1 | 2.6% | -10.5% | 7.5 | 40.4 | 13.8 | 17.9 | 4.3 | 6.9 |

Source: Bloomberg, U Capital Research

Important News

- Bank Dhofar announced the successful private placement of OMR 100 million in Tier 2 subordinated loans, issued in multiple tranches during 2025. The Central Bank of Oman approved the issuance, which aims to strengthen the bank's capital base in alignment with regulatory requirements and strategic objectives.
- Oman Arab Bank announced the resignation of Chief Audit Executive Mr. Hamza Moosa Baqer, effective 31 December 2025.
- Al Anwar Investments announced the increase in authorized capital to OMR 50 million, amending Article 5, and revising Clause 2 of Article 4 of the Articles of Association.
- Oman & Emirates Investment Holding clarified that differences between preliminary and reviewed Q1 & Q2 2025 results stem from late receipt of finalized data from subsidiaries and associates, along with minor IFRS-related expense reclassifications. The company emphasized that these variances do not reflect any change in underlying financial performance and are due to its reliance on investee entities' reporting timelines.
- Bank Nizwa appointed Mr. Tariq Atiq as Deputy CEO and COO effective Dec. 10, 2025
- National Biscuit Industries reported a cyber-attack on Dec. 6, 2025. The IT crisis team, supported by internal and external experts, contained the incident promptly and applied corrective measures. Business operations continued with minimal impact.
- Fitch Ratings has upgraded the Sultanate of Oman's credit rating in its report issued on Monday from "BB+" to the investment grade level of "BB-" with a stable outlook. This upgrade results Fitch's growing confidence in Oman's ability to continue adhering to prudent fiscal policies that enable it to deal with oil price volatility, maintain a moderate budget deficit, and stable public debt levels.
- The Sultanate of Oman, represented by the Ministry of Transport, Communications and Information Technology, has unveiled three major investment opportunities in the semiconductor industry valued at around \$5.16 billion. Presented during the International Semiconductor Executive Summit, the opportunities support Oman's goals of attracting major investments across the semiconductor value chain.
- Under the auspices of Dr Khalfan, Minister of Housing and Urban Planning, LEO Developments officially unveiled its latest global project, 'Vistal', at Al Mouj Muscat in the Sultanate of Oman. A major milestone in the Sultanate real estate landscape, Vistal is the first branded residential project bearing the signature of Victoria Swarovski, blending European luxury with Omani authenticity.
- London-based Kistos Holdings, an independent, integrated energy company with upstream and midstream operations across international markets, has signed a binding agreement to acquire a 5% working interest in Block 9 and a 20% working interest in Blocks 3 & 4 from Mitsui E&P Middle East, both onshore in Oman. The UK firm has agreed to pay \$148mn for the interests, with an effective date of January 1, 2025.
- Firming up plans for its strategic investment in Oman, Singapore-based Meranti Green Steel has formally mandated KfW IPEX-Bank — a leading German project and export finance institution — as Lead Arranger for its green iron project in the Special Economic Zone at Duqm (SEZAD).
- Hydrogen Oman (Hydrom), the orchestrator of the Sultanate of Oman's green hydrogen industry, has clarified that energy supermajor BP — despite exiting one large-scale investment — remains committed to delivering another project it is leading in Oman.
- The Sultanate of Oman, represented by the OQ Group, has signed 11 new investment agreements with several local, regional, and international companies specialized in polymer manufacturing, as part of Ladayn plastics industries projects programme. The total investments exceed OMR27 million, bringing the programme's total investment value to over OMR85 million.
- Singapore-based Rex International Holding has announced that its subsidiary, Jasmine Energy Limited, has successfully raised \$25mn through senior secured bonds with a three-year tenor to support a drilling campaign in Oman's offshore Block 50. The offshore Block 50 concession is a key asset of Rex International Holding and is operated by its subsidiary Masirah Oil Limited. The approximately 17,000sqkm offshore block is located in the Gulf of Masirah, east of Oman.
- Oman's tourism sector is poised for a major economic uplift, with projections showing up to OMR 90 million in additional value generated by the country's accelerating shift toward direct international connectivity, an approach now bolstered by the firstever Moscow–Salalah charter link.
- The World Bank has projected that Oman's economy will grow by 3.1% in 2025, supported by ongoing economic diversification efforts and structural reforms. According to the World Bank's latest edition of the Gulf Economic Update (GEU) – Fall 2025, the UAE is expected to expand by 4.8%, Saudi Arabia by 3.8%, Bahrain by 3.5%, Oman by 3.1%, Qatar by 2.8% and Kuwait by 2.7% in 2025.
- Oman's central bank raised OMR10.3 million by way of allotting treasury bills on Monday. The value of the allotted Treasury bills include OMR0.2 million, for a maturity period of 28 days. The average accepted price reached OMR99.750 for every OMR100, and the minimum accepted price arrived at OMR99.750 per OMR100. The average discount rate and the average yield reached 3.25893% and 3.26710%, respectively.
- The Sultanate of Oman recorded an increase in total electricity generation by 6.1 percent until the end of October 2025, reaching 44,814.7 gigawatthours (GWh), compared to 42,255.8 during the same period in 2024. This is according to preliminary data issued by the National Centre for Statistics and Information (NCSI).

Important News

- OQ Gas Networks announced the completion of acquisition of the gas pipeline with diameter of 36 inches at the concession block 61 (Ghazir) from the Government of Oman. The deal of acquisition exceeded OMR39.9 million and included 65 kilometres of basic structure for transmission of gas, which represents a strategic expansion for the natural gas transmission network in the Sultanate of Oman.
- The Saudi Ports Authority (Mawani) has signed an agreement with Arabian Agricultural Services Company (Arasco) to establish a new logistics facility for storage and distribution at an investment of SAR200 million (\$53.2 million) at the King Abdulaziz Port in Dammam. According to Mawani, the key facility, which will come up on a 40,000 sq m area, will help bolster food security in the kingdom while increasing the port capacity.
- ACWA Power and Bapco Energies announced a Joint Development Agreement (JDA) for the development of a solar power plant integrated with large-scale battery energy storage technology, in the Eastern Province of Saudi Arabia. The announcement of this strategic agreement took place during the Saudi-Bahraini Coordination Council meeting held in December 2025.
- The World Bank expects Qatar's real GDP growth to reach 2.8 percent in 2025, with public fiscal surpluses remaining strong. The World Bank's report, released on Dec 04,2025 under the title "Digital Transformation in the Gulf: A Powerful Driver of Economic Diversification," states that non-oil sectors in Qatar have maintained their strength even amid declining oil and gas prices. It adds that the expansion of the North Field will drive a substantial increase in liquefied natural gas (LNG) production, further strengthening Qatar's role in meeting global market needs.
- Qatar forecasts a budget deficit of 21.8 billion riyals (\$5.99 billion) for 2026, state news agency reported on last Tuesday citing the finance minister. The 2026 budget anticipates a 5% rise in expenditures from 2025, totalling 220.8 billion riyals, alongside modest revenue growth of 1% to 199 billion Qatar riyals, according to the report. (\$1 = 3.6420 Qatar riyals)
- Gulf central banks cut key interest rates by 25 basis points on Wednesday, mirroring a move by the U.S. Federal Reserve to reduce rates by a quarter of a percentage point in another divided vote. The Fed signalled it will likely pause further reductions in borrowing costs with new projections indicating the median policymaker view of just one quarter-percentage-point cut in 2026, the same outlook as in September.
- Saudi Arabia's ambitious multi-trillion-dollar construction pipeline, driven by Vision 2030 and giga projects such as Qiddiya, Diriyah Gate, King Salman Park, King Abdullah Financial District, Misk Foundation City, Riyadh Expo 2030 and The Red Sea Project, among others, is transforming urban spaces, construction and commercial developments across the kingdom.

- U.S. consumer sentiment improved in early December, but worries about high prices and the labor market persisted, a survey showed on Dec 05,2025. The University of Michigan's Surveys of Consumers said its Consumer Sentiment Index increased to 53.3 this month from a final reading of 51.0 in November. Economists polled by Reuters had forecast the index rising to 52.
- The Bank of Canada holds its overnight rate on December 10, according to all economists polled by Reuters, a majority of whom predicted steady rates at least until 2027. With inflation easing and firmly within the central bank's target range and the economy growing at a robust pace, the need for further rate cuts has reduced significantly. Canadian home sales also regained momentum in October, suggesting low borrowing costs are helping the interest rate-sensitive housing market, though further help from the central bank will be limited.
- China's exports topped forecasts in November, driven by a surge in shipments to non-U.S. markets as manufacturers deepen trade ties with the rest of the world in light of President Donald Trump's prohibitively high tariffs. Outbound shipments from the world's second-biggest economy grew 5.9% year-on-year, customs data showed on Monday, reversing from a 1.1% contraction a month prior, and beating a 3.8% forecast in a Reuters poll.
- The United States will allow Nvidia's (NVDA.O) H200 processors, its second-best artificial intelligence chips, to be exported to China and collect a 25% fee on such sales, U.S. President Donald Trump said on last Monday. The decision appears to settle a U.S. debate about whether Nvidia and rivals should maintain their global lead in AI chips by selling to China or withholding the exports. However, Beijing has told companies not to use U.S. technology, leaving it unclear whether Trump's decision would lead to new sales.
- Under the directives of President His Highness Sheikh Mohamed bin Zayed Al Nahyan, the UAE has announced a substantial pledge of US\$550 million to support the UN's Global Humanitarian Overview (GHO), which aims to raise US\$33 billion in 2026 to support approximately 135 million people across 23 humanitarian operations worldwide, including programmes supporting refugees and migrants.
- Amazon on Wednesday announced its plans to invest more than \$35 billion across all its businesses in India through 2030, building on nearly \$40 billion invested in the country so far. The announcement comes on the heels of Microsoft Chairman and CEO Satya Nadella announcing last Tuesday that the company will invest \$17.5 billion in India to support the country's rapidly expanding artificial intelligence ecosystem.
- The U.S. Federal Reserve may not give President Donald Trump all the rate cuts he wants, but the view of the economy policymakers included in new economic projections on Wednesday should buoy the administration nonetheless with its outlook for faster growth, lower inflation and steady unemployment heading into the 2026 midterm elections

GCC Weekly Market Pulse

Regional Markets Performance

| Saudi Stock Exchange | | | | Abu Dhabi Securities Exchange | | | | Dubai Financial Market | | | |
|---|-----------|--------|-----------------------------|--------------------------------|---------|------------------------|-----------|----------------------------------|----------------------------------|-----------|--------|
| | Current | WoW | YTD | | Current | WoW | YTD | | Current | WoW | YTD |
| SASEIDX Index | 10,716.0 | 0.8% | -11.0% | ADSMI Index | 9,988.7 | 0.3% | 6.0% | DFMGI Index | 6,097.5 | 1.90% | 18.2% |
| Traded Volume (mn Shr.) | 765 | -9.8% | -22.3% | Traded Volume (mn Shr.) | 1,536 | 102.5% | 14.7% | Traded Volume (mn Shr.) | 1,727 | 163.6% | 49.6% |
| Traded Value (SAR mn) | 16,320 | -7.4% | -30.3% | Traded Value (AED mn) | 6,124 | 131.5% | 4.5% | Traded Value (AED mn) | 3,687 | 82.4% | 81.5% |
| Top Gainers | | | | Top Gainers | | | | Top Gainers | | | |
| Company | 11-Dec | 4-Dec | WoW | Company | 12-Dec | 5-Dec | WoW | Company | 12-Dec | 5-Dec | WoW |
| Shatirah House Restaurant Co. | 16.32 | 14.38 | 13.5% | Insurance House | 0.67 | 0.45 | 48.1% | Ithmaar Holding B.S.C | 0.27 | 0.24 | 12.8% |
| Arabian Contracting Services Co. | 127.30 | 117.50 | 8.3% | Union Insurance Co. | 1.20 | 1.05 | 14.3% | Talabat Holding PLC | 1.01 | 0.91 | 11.1% |
| Saudi Industrial Export Co. | 2.02 | 1.88 | 7.4% | Dana Gas | 0.90 | 0.79 | 13.2% | Ekttitab Holding Company K.S.C.C | 0.51 | 0.46 | 10.7% |
| Bupa Arabia for Cooperative Insurance | 154.10 | 144.00 | 7.0% | Alpha Dhabi Holding | 10.24 | 9.48 | 8.0% | AMANAT Holdings PJSC | 1.30 | 1.19 | 9.2% |
| Saudi Awwal Bank | 32.94 | 30.80 | 6.9% | Ooredoo QSC | 12.80 | 12.02 | 6.5% | Dubai Investments PJSC | 3.69 | 3.44 | 7.3% |
| Top Laggards | | | | Top Laggards | | | | Top Laggards | | | |
| Company | 11-Dec | 4-Dec | WoW | Company | 12-Dec | 5-Dec | WoW | Company | 12-Dec | 5-Dec | WoW |
| Saudi Industrial Development Co. | 11.56 | 12.76 | -9.4% | Anan Investment Holding | 1.26 | 1.62 | -22.2% | Gulf Navigation Holding PJSC | 2.68 | 4.06 | -34.0% |
| Saudi Enaya Cooperative Insurance Co. | 7.13 | 7.59 | -6.1% | Aram Group | 2.49 | 2.74 | -9.1% | Dubai Refreshment Company PJSC | 20.30 | 22.50 | -9.8% |
| Tabuk Agriculture | 8.14 | 8.66 | -6.0% | Gulf Pharmaceutical Industries | 1.23 | 1.35 | -8.9% | Sukoon Takaful PJSC | 1.42 | 1.57 | -9.6% |
| Saudi Chemical Co Holding | 6.73 | 7.14 | -5.7% | Hily Holding | 2.30 | 2.52 | -8.7% | Al Mal Capital REIT | 1.07 | 1.13 | -5.3% |
| Cherry Trading Co. | 27.28 | 28.86 | -5.5% | Investcorp Capital | 1.42 | 1.54 | -7.8% | Drake & Scull International PJSC | 0.29 | 0.31 | -5.2% |
| Volume Leaders | | | | Volume Leaders | | | | Volume Leaders | | | |
| Company | (mn Shr.) | | Company | (mn Shr.) | | Company | (mn Shr.) | | Company | (mn Shr.) | |
| Americana Restaurants International PLC | 108.6 | | Invictus Investment Company | 196.5 | | Talabat Holding PLC | 242.8 | | Drake & Scull International PJSC | 153.7 | |
| Saudi Arabian Oil Co. | 35.9 | | Adnoc Gas | 188.1 | | Ithmaar Holding B.S.C | 145.7 | | Al Firdous Holdings PJSC | 86.8 | |
| The Saudi National Bank | 25.0 | | Multiply Group | 172.2 | | Ajman Bank PJSC | 62.4 | | Emaar Properties PJSC | 842.8 | |
| Maharah Human Resources Co. | 22.3 | | Dana Gas | 132.7 | | Emirates NBD PJSC | 349.8 | | Talabat Holding PLC | 239.4 | |
| Saudi Chemical Co Holding | 22.0 | | Eshraq Properties Co. | 111.7 | | Emaar Development PJSC | 182.1 | | Salik Company PJSC | 158.5 | |
| Value Leaders | | | | Value Leaders | | | | Value Leaders | | | |
| Company | SAR mn | | Company | AED mn | | Company | AED mn | | Company | | |
| Al Rajhi Bank | 1,087.4 | | Adnoc Gas | 642.4 | | Emaar Properties PJSC | 842.8 | | Emirates NBD PJSC | 349.8 | |
| The Saudi National Bank | 939.7 | | Aldar Properties | 580.5 | | Talabat Holding PLC | 239.4 | | Emaar Development PJSC | 182.1 | |
| Saudi Arabian Oil Co. | 869.7 | | Multiply Group | 475.1 | | Salik Company PJSC | 158.5 | | | | |
| Saudi Telecom Co. | 778.4 | | International Holding Co. | 423.0 | | | | | | | |
| Alinma Bank | 449.3 | | Invictus Investment Company | 420.4 | | | | | | | |

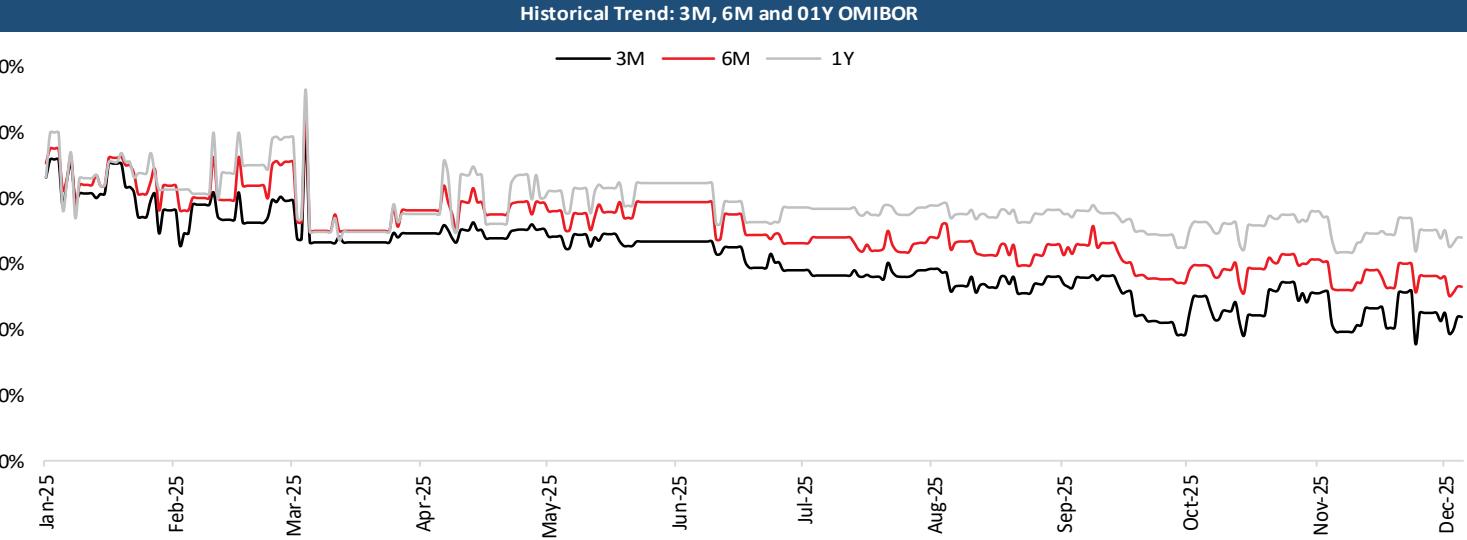
Source: Bloomberg, U Capital Research

| Qatar Stock Exchange | | | | Boursa Kuwait | | | Bahrain Bourse | | | | |
|---------------------------------------|-----------|--------|---------------------------------------|-------------------------------------|----------|-------------------------------|----------------|-------------------------------|-----------------------|-----------|--------|
| | Current | WoW | YTD | | Current | WoW | YTD | | Current | WoW | YTD |
| DSM Index | 10,903.2 | 1.8% | 3.1% | KWSEAS Index | 9,058.2 | 2.3% | 23.0% | BHSEASI Index | 2,058.5 | 0.7% | 3.7% |
| Traded Volume (mn Shr.) | 434 | -20.5% | 10.6% | Traded Volume (mn Shr.) | 2,191 | 48.0% | 78.0% | Traded Volume (mn Shr.) | 32 | -45.1% | -6.9% |
| Traded Value (QAR mn) | 1,479 | -8.5% | -22.8% | Traded Value (KWD mn) | 526 | 37.3% | 95.9% | Traded Value (BHD mn) | 8 | -43.2% | 143.0% |
| Top Gainers | | | | Top Gainers | | | Top Gainers | | | | |
| Company | 11-Dec | 4-Dec | WoW | Company | 11-Dec | 4-Dec | WoW | Company | 11-Dec | 4-Dec | WoW |
| Qatar Insurance | 2.02 | 1.93 | 4.9% | Al Safat Energy Holding Co KSC | 122.00 | 104.00 | 17.3% | Esterad Investment Co B.S.C. | 0.20 | 0.19 | 6.4% |
| United Development Company | 0.95 | 0.92 | 4.2% | National Cleaning Co SAK | 138.00 | 119.00 | 16.0% | Bahrain Duty Free Complex | 0.46 | 0.44 | 3.4% |
| Qatar National Bank | 18.94 | 18.20 | 4.1% | Gulf Franchising Holding Co KSCP | 368.00 | 321.00 | 14.6% | Zain Bahrain Bsc | 0.12 | 0.12 | 3.3% |
| Qatar Islamic Insurance | 9.21 | 8.89 | 3.6% | MENA Real Estate Co KSC | 125.00 | 110.00 | 13.6% | GFH Financial Group BSC | 0.60 | 0.58 | 2.6% |
| Qatar Islamic Bank | 24.59 | 23.80 | 3.3% | United Real Estate Co SAKP | 240.00 | 213.00 | 12.7% | Kuwait Finance House K.S.C.P. | 2.65 | 2.59 | 2.3% |
| Top Laggards | | | | Top Laggards | | | Top Laggards | | | | |
| Company | 11-Dec | 4-Dec | WoW | Company | 11-Dec | 4-Dec | WoW | Company | 11-Dec | 4-Dec | WoW |
| Widam Food Company | 1.36 | 1.47 | -7.6% | Gulf Insurance Group KSCP | 851.00 | 942.00 | -9.7% | Ithmaar Bank Bsc | 0.04 | 0.04 | -2.7% |
| Qatar General Insurance & Reinsurance | 1.60 | 1.70 | -5.8% | Hayat Communications Co KSC | 878.00 | 950.00 | -7.6% | Bahrain Commercial Facilitie | 0.22 | 0.23 | -2.6% |
| Qatar Oman for Investment | 0.53 | 0.56 | -5.7% | Al Kout Industrial Projects Co KSCC | 1,111.00 | 1,167.00 | -4.8% | Khaleiji Bank B.S.C | 0.08 | 0.08 | -2.4% |
| Inma Holding | 3.26 | 3.40 | -4.2% | Real Estate Trade Centers Co KSC | 401.00 | 421.00 | -4.8% | United Gulf Holding BSC | 0.87 | 0.88 | -0.9% |
| Baladna Company | 1.36 | 1.42 | -3.9% | National Industries Co KSC | 220.00 | 230.00 | -4.3% | Beyon | 0.48 | 0.48 | -0.2% |
| Volume Leaders | | | | Volume Leaders | | | Volume Leaders | | | | |
| Company | (mn Shr.) | | Company | (mn Shr.) | | Company | (mn Shr.) | | Company | (mn Shr.) | |
| Baladna Company | 57.1 | | National Cleaning Co SAK | 287.2 | | GFH Financial Group BSC | 25.2 | | Al-Salam Bank | 2.9 | |
| Masraf Al Rayan | 33.9 | | GFH Financial GR | 156.6 | | Ithmaar Bank Bsc | 1.6 | | Aluminium Bahrain BSC | 0.9 | |
| Mesaieed Petrochemical Holding Co. | 29.3 | | Ekttitab Holding Co SAK | 132.6 | | Beyon | 0.4 | | | | |
| Ezdan Holding Group | 24.4 | | Al Argan International Real Estate Co | 94.6 | | | | | | | |
| Investment Holding Group | 23.4 | | Warba Bank KSCP | 94.4 | | | | | | | |
| Value Leaders | | | | Value Leaders | | | Value Leaders | | | | |
| Company | QAR mn | | Company | KWD mn | | Company | BHD 000 | | Company | | |
| Qatar National Bank | 267.5 | | National Cleaning Co SAK | 40,577 | | GFH Financial Group BSC | 14.8 | | Aluminium Bahrain BSC | 1.0 | |
| Ooredoo | 166.2 | | GFH Financial GR | 28,981 | | Kuwait Finance House K.S.C.P. | 0.3 | | Beyon | 0.2 | |
| Qatar Islamic Bank | 130.8 | | Warba Bank KSCP | 28,191 | | National Bank Of Bahrain BSC | 0.1 | | | | |
| Industries Qatar | 96.8 | | Kuwait International Bank KSCP | 26,252 | | | | | | | |
| Investment Holding Group | 88.0 | | National Bank of Kuwait SAKP | 20,833 | | | | | | | |

Source: Bloomberg, U Capital Research

| Oman Government International Bond | | | | | | | | | | | | | | | | |
|------------------------------------|--------------|------------------------|---------------|--------------|-------------------------|---------------|------|-----|-----|--------|-------------------------|-------------|-------------|-----------------|---------|---------|
| Govt Development Bond Issue | Issue Date | Maturity | Tenor (Years) | Listing Date | Issued Amount (US\$ mn) | Bonds Ratings | | | | Coupon | Yield to Maturity (Ask) | Price (Bid) | Price (Ask) | Price (Closing) | WTM | MTD |
| OMAN 4.75 06/15/2026 REGS Govt | 15-Jun-16 | 15-Jun-26 | 10 | 08-Jun-16 | 2,500 | Baa3 | BBB- | BB+ | BB+ | 4.750% | 4.520% | 100.03 | 100.11 | 100.07 | -0.006% | 0.026% |
| OMAN 5.375 03/08/2027 REGS Govt | 08-Mar-17 | 08-Mar-27 | 10 | 01-Mar-17 | 2,000 | Baa3 | BBB- | BB+ | BB+ | 5.375% | 4.382% | 101.02 | 101.17 | 101.09 | -0.008% | 0.056% |
| OMAN 6.75 10/28/2027 REGS Govt | 28-Oct-20 | 28-Oct-27 | 7 | 21-Oct-20 | 1,450 | Baa3 | n.a | BB+ | BB+ | 6.750% | 4.303% | 104.09 | 104.34 | 104.21 | 0.061% | 0.042% |
| OMAN 5.625 01/17/2028 REGS Govt | 17-Jan-18 | 17-Jan-28 | 10 | 03-Jan-18 | 2,500 | Baa3 | n.a | BB+ | BB+ | 5.625% | 4.393% | 102.22 | 102.43 | 102.33 | -0.050% | 0.065% |
| OMAN 6.08 01/01/2029 REGS Govt | 01-Aug-19 | 01-Aug-29 | 10 | 25-Jul-19 | 2,250 | Baa3 | n.a | BB+ | BB+ | 6.000% | 4.469% | 104.87 | 105.06 | 104.97 | -0.121% | 0.047% |
| OMAN 6.25 01/25/2031 REGS Govt | 25-Jan-21 | 25-Jan-31 | 10 | 14-Jan-21 | 1,750 | Baa3 | n.a | BB+ | BB+ | 6.250% | 4.599% | 107.17 | 107.44 | 107.30 | -0.197% | -0.189% |
| OMAN 7.375 10/28/2032 REGS Govt | 28-Oct-20 | 28-Oct-32 | 12 | 21-Oct-20 | 1,050 | Baa3 | n.a | BB+ | BB+ | 7.375% | 4.727% | 115.08 | 115.37 | 115.22 | -0.334% | -0.349% |
| OMAN 6.5 03/08/2047 REGS Govt | 08-Mar-17 | 08-Mar-47 | 30 | 01-Mar-17 | 2,000 | Baa3 | BBB- | BB+ | BB+ | 6.500% | 5.807% | 107.96 | 108.38 | 108.17 | -0.667% | -0.834% |
| OMAN 6.75 01/17/2048 REGS Govt | 17-Jan-18 | 17-Jan-48 | 30 | 03-Jan-18 | 2,750 | Baa3 | n.a | BB+ | BB+ | 6.750% | 5.886% | 110.26 | 110.59 | 110.43 | -0.591% | -0.730% |
| OMAN 7.01/25/2051 REGS Govt | 25-Jan-21 | 25-Jan-51 | 30 | 14-Jan-21 | 1,000 | Baa3 | n.a | BB+ | BB+ | 7.000% | 5.892% | 113.99 | 114.42 | 114.20 | -0.618% | -0.761% |
| Total | | | | | 19,250 | | | | | | | | | | | |
| Oman Interbank Offer Rate | | | | | | | | | | | | | | | | |
| | 12-Dec-25 | WTM (bps) | YTD (bps) | | 5.20% | | | | | | | | | | | |
| Overnight | 4.044% | (10) | (66) | | 5.00% | | | | | | | | | | | |
| 01 Week | 4.136% | (16) | (62) | | 4.80% | | | | | | | | | | | |
| 01 Month | 4.128% | (21) | (72) | | 4.60% | | | | | | | | | | | |
| 03 Month | 4.230% | (21) | (63) | | | | | | | | | | | | | |
| 06 Month | 4.426% | (10) | (48) | | | | | | | | | | | | | |
| 01 Year | 4.542% | (14) | (32) | | | | | | | | | | | | | |
| Treasury Bills Tender Result | | | | | | | | | | | | | | | | |
| Tenor | Auction Date | Weighted Average Yield | Change (bps) | | 4.40% | | | | | | | | | | | |
| 28 days | 08-Dec-25 | 3.267% | 13 | | 4.20% | | | | | | | | | | | |
| 91 days | 08-Dec-25 | 3.643% | -18 | | 4.00% | | | | | | | | | | | |
| 182 days | 08-Dec-25 | 3.891% | -1 | | | | | | | | | | | | | |
| 364 days | 17-Nov-25 | 3.691% | 0 | | | | | | | | | | | | | |

Source: Bloomberg, U Capital Research



GCC Weekly Market Pulse

International Indices | Commodities | Currencies

| International Markets | | | | | | Commodities | | | | | | Currency (against US\$) | | | | | |
|-----------------------|---------------|---------|-------|-------|-------|-------------------------|----------|----------|--------|--------|--------|-------------------------|-------------|---------|-------|-------|--------|
| Country | Index | Closing | WoW* | MTD* | YTD* | Commodity | Unit | Closing | WoW | MTD | YTD | Currency | Unit | Closing | WoW | MTD | YTD |
| Sri Lanka | CSEALL Index | 22,508 | 4.5% | -1.3% | 34.0% | Commodity Indices | | | | | | Australian Dollar | USD/1 Unit | 0.665 | 0.2% | 1.6% | 7.5% |
| Turkey | XU100 Index | 11,311 | 2.3% | 3.3% | -4.7% | Bloomberg | Index | 109.0 | -2.7% | -1.3% | 10.3% | British Pound | --- | 1.337 | 0.3% | 1.0% | 6.8% |
| Pakistan | KSE100 Index | 169,814 | 2.0% | 1.9% | 46.6% | S&P GSCI | Index | 545.5 | -3.4% | -1.7% | -0.8% | Canadian Dollar | --- | 0.726 | 0.3% | 1.5% | 4.4% |
| Spain | IBEX Index | 16,854 | 1.9% | 4.2% | 65.0% | Energy | | | | | | Chinese Renminbi | --- | 0.142 | 0.2% | 0.3% | 4.0% |
| Malaysia | FBMKLCI Index | 1,638 | 1.7% | 3.0% | 8.9% | Brent Crude | \$/bbl | 61.1 | -4.1% | -2.0% | -14.3% | EURO | --- | 1.174 | 0.8% | 1.2% | 13.4% |
| Singapore | FSSTI Index | 4,586 | 1.6% | 1.8% | 28.2% | WTI Crude | \$/bbl | 57.4 | -4.4% | -1.9% | -15.4% | Indian Rupee | --- | 0.011 | -0.5% | -1.1% | -5.3% |
| Germany | DAX Index | 24,186 | 1.6% | 2.7% | 37.3% | Arab Light | \$/bbl | 62.5 | -3.4% | -4.5% | -19.1% | Japanese Yen | --- | 0.006 | -0.3% | 0.2% | 0.9% |
| South Korea | KOSPI Index | 4,167 | 1.4% | 5.5% | 73.3% | Gasoline | Usd/gal. | 197.3 | 0.0% | 0.0% | 1.2% | Malaysian Ringgit | --- | 0.244 | 0.4% | 0.9% | 9.2% |
| Philippines | PCOMP Index | 6,037 | 1.3% | -0.5% | -9.3% | Gas Oil | \$/ton | 629.3 | -7.9% | -8.2% | -9.5% | New Taiwan dollar | --- | 0.032 | 0.1% | 0.6% | 5.1% |
| Egypt | EGX30 Index | 42,034 | 1.3% | 5.1% | 51.2% | Natural Gas | \$/mmbtu | 4.1 | -22.2% | -15.2% | 13.2% | Pakistani Rupee | --- | 0.357 | 0.1% | 0.1% | -0.7% |
| Italy | FTSEMIB Index | 43,514 | 1.1% | 1.6% | 43.9% | LNG | \$/mmbtu | 10.7 | 0.6% | -1.9% | -21.8% | Philippine peso | --- | 0.017 | -0.2% | -0.8% | -1.9% |
| USA | INDU Index | 48,458 | 1.0% | 1.6% | 13.9% | Metals | | | | | | Russian Ruble | --- | 0.012 | -4.5% | -3.2% | 41.3% |
| Australia | AS51 Index | 8,697 | 0.9% | 2.5% | 14.7% | Gold | \$/oz | 4,299.6 | 2.4% | 1.4% | 63.8% | Singapore Dollar | --- | 0.774 | 0.3% | 0.4% | 5.7% |
| Taiwan | TWSE Index | 28,198 | 0.9% | 2.7% | 28.7% | Silver | \$/ton | 62.0 | 6.2% | 9.7% | 114.4% | Sri Lankan Rupee | --- | 0.324 | -0.2% | -0.4% | -5.0% |
| Europe | SX5E Index | 5,721 | 0.8% | 2.2% | 32.6% | Platinum | \$/oz | 1,747.1 | 6.3% | 4.6% | 92.5% | Thai Baht | --- | 0.032 | 1.1% | 1.8% | 8.9% |
| Indonesia | JCI Index | 8,660 | 0.6% | 1.7% | 19.0% | Copper | \$/ton | 11,515.0 | -0.9% | 2.9% | 31.3% | | | | | | |
| Austria | ATX Index | 5,103 | 0.4% | 1.9% | 39.3% | Aluminum | \$/ton | 2,868.5 | -1.0% | 0.0% | 12.4% | Australian Dollar | Units/1 USD | 1.5 | -0.2% | -1.5% | -7.0% |
| Japan | NKY Index | 50,837 | 0.4% | 1.4% | 28.5% | Lead | \$/ton | 1,968.0 | -1.7% | -0.6% | 0.8% | British Pound | --- | 0.7 | -0.3% | -1.0% | -6.4% |
| France | CAC Index | 8,069 | 0.3% | 0.6% | 24.1% | Zinc | \$/ton | 3,125.0 | 0.9% | 2.3% | 4.9% | Canadian Dollar | --- | 1.4 | -0.3% | -1.5% | -4.3% |
| China | SHSZ300 Index | 4,581 | 0.1% | 1.5% | 20.4% | Nickel | \$/ton | 14,587.0 | -2.4% | -1.6% | -4.8% | Chinese Renminbi | --- | 7.1 | -0.2% | -0.2% | -3.9% |
| UK | UKX Index | 9,649 | 0.1% | 0.3% | 26.1% | Other Commodities | | | | | | EURO | --- | 0.9 | -0.8% | -1.2% | -11.8% |
| Tunis | TUSISE Index | 13,227 | 0.1% | 1.3% | 45.2% | Coal | \$/ton | 89.9 | -1.0% | 5.6% | -15.8% | Indian Rupee | --- | 90.4 | 0.5% | 1.1% | 5.6% |
| Russia | RTSI\$ Index | 1,152 | 0.0% | 0.0% | 0.0% | Steel | \$/ton | 3,261.0 | -1.4% | -1.1% | -6.1% | Japanese Yen | --- | 155.8 | 0.3% | -0.2% | -0.9% |
| Thailand | SET Index | 1,254 | -0.2% | 1.5% | -2.9% | Urea | \$/ton | 351.0 | -0.8% | -5.5% | 5.7% | Malaysian Ringgit | --- | 4.1 | -0.3% | -0.9% | -8.4% |
| Hong Kong | HSI Index | 25,977 | -0.4% | 0.5% | 29.2% | DAP | \$/ton | 631.5 | -0.6% | -1.8% | 9.4% | New Taiwan dollar | --- | 31.2 | -0.2% | -0.7% | -4.9% |
| Africa | ICXCOMP Index | 348 | -0.6% | 1.8% | 43.0% | Ammonia | \$/ton | 591.5 | 0.0% | 0.0% | 14.0% | Pakistani Rupee | --- | 280.3 | -0.1% | -0.1% | 0.6% |
| USA | SPX Index | 6,827 | -0.6% | -0.3% | 16.1% | Agriculture Commodities | | | | | | Philippine peso | --- | 59.1 | 0.3% | 0.8% | 2.2% |
| India | SENSEX Index | 85,268 | -1.2% | -1.9% | 3.1% | Cotton | Usd/lb | 74.2 | 0.0% | -1.0% | -6.0% | Singapore Dollar | --- | 1.3 | -0.3% | -0.4% | -5.4% |
| USA | CCMP Index | 23,195 | -1.6% | -0.7% | 20.1% | Wheat | Usd/bu | 529.3 | -1.2% | -1.7% | -13.8% | Sri Lankan Rupee | --- | 308.6 | 0.2% | 0.4% | 5.3% |
| Vietnam | VNINDEX Index | 1,647 | -5.2% | -2.4% | 25.9% | Corn | Usd/bu | 431.5 | -1.2% | -0.9% | -5.9% | Thai Baht | --- | 31.6 | -1.4% | -1.9% | -7.3% |

Source: Bloomberg, U Capital Research, *US\$ based



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