

Cenomi Centers

Earnings Presentation

For the fiscal year ended 31 December 2023

Table of Contents

| | TOPICS | Page No. |
|--|---------------------------|----------|
|  | FY 2023 Key Highlights | 4 |
|  | KSA Macroeconomic Outlook | 6 |
|  | Cenomi Centers Overview | 10 |
|  | Operational Overview | 20 |
|  | Financial Overview | 25 |
|  | Summary | 35 |
|  | Appendix | 37 |

01



FY 2023 Key Highlights



SAR **2,254** MN

Revenues

SAR 543.9 MN (Q4)

▲ 2.1% YOY FY 2023



SAR **1,501** MN

Net Profit

SAR 499.2 MN (Q4)

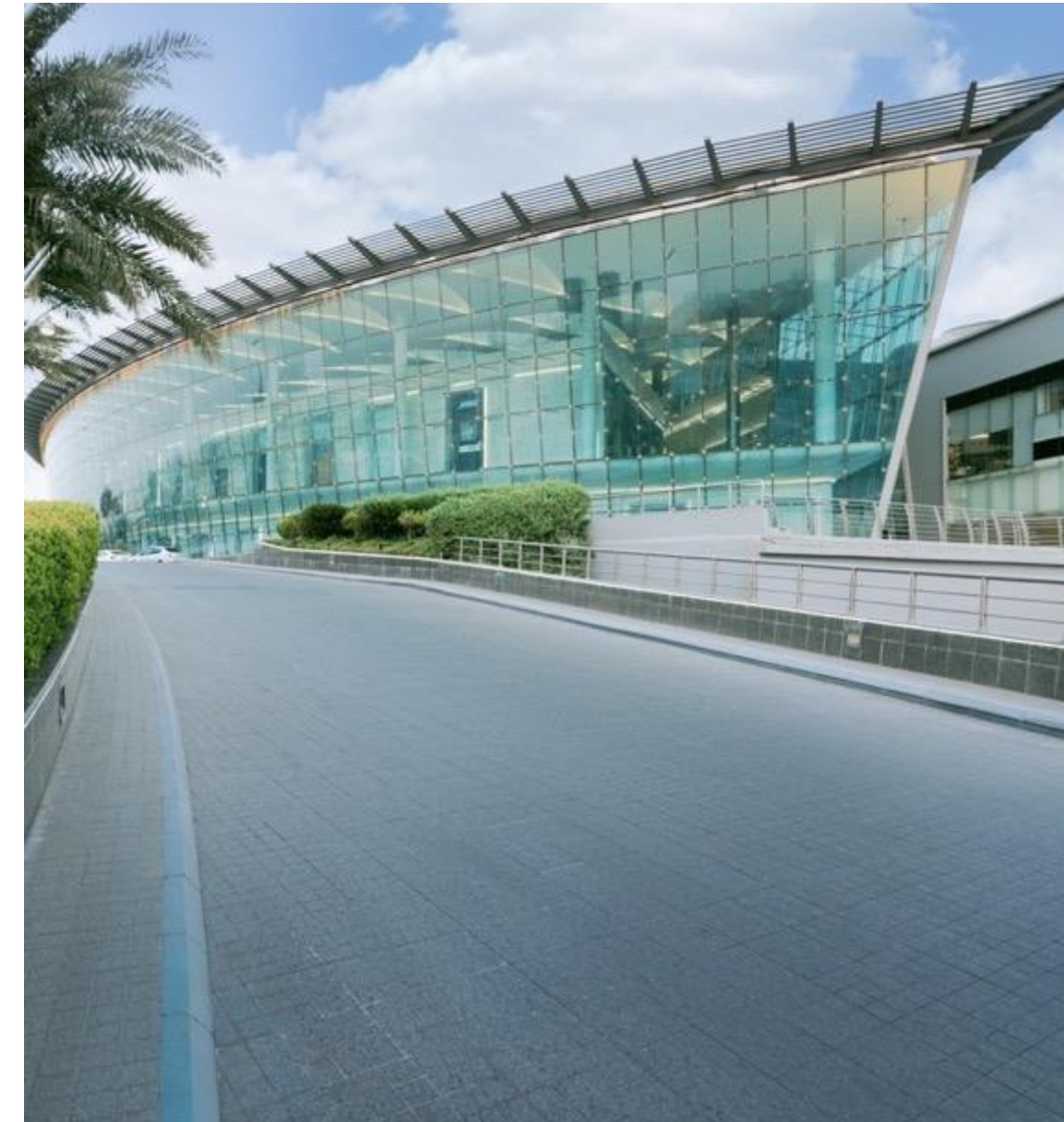
▲ 48.8% YOY FY 2023



92.9%

LFL¹ Occupancy

▼ 1.3pp YOY FY 2023



02



Saudi Arabia Macroeconomic Outlook

Saudi Arabia's sustained economic growth and attractive demographic profile continue to foster a favourable operating environment



10th
In FDI net inflows amongst G20 Countries¹

+100M
Tourists at the end of 2023²

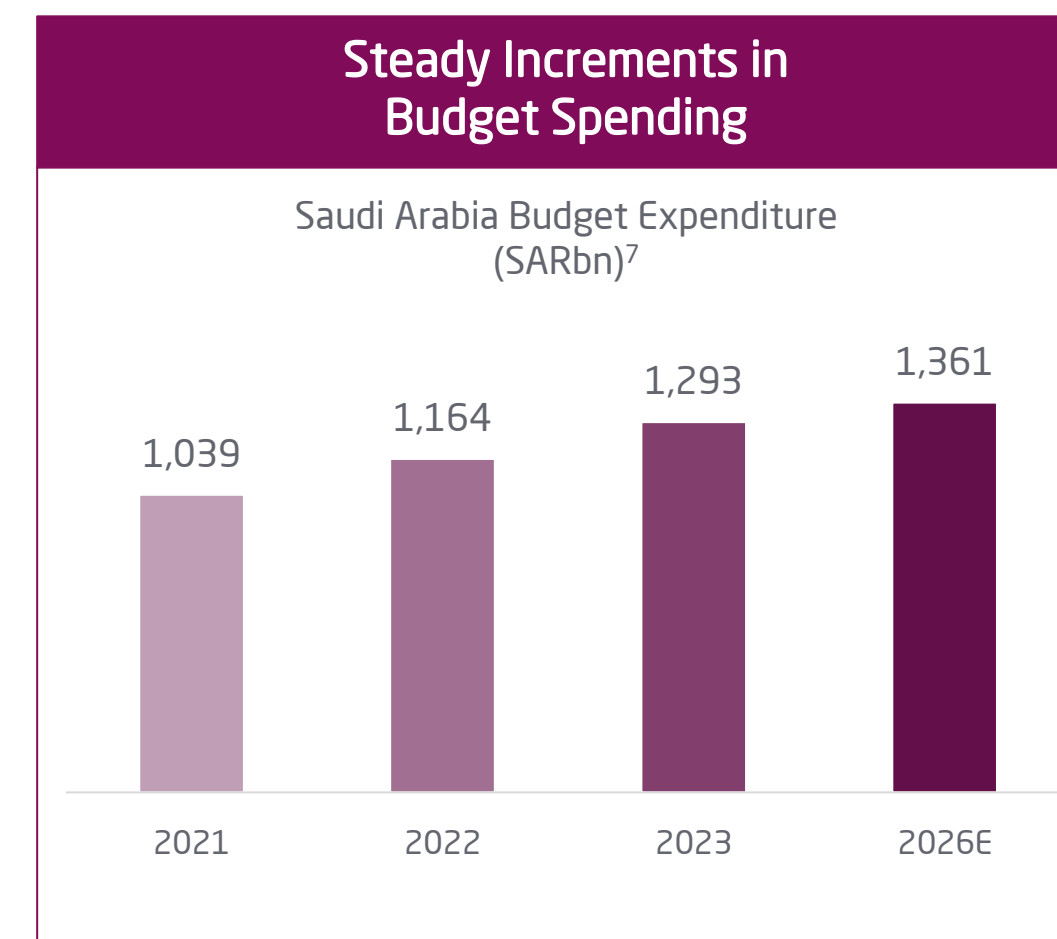
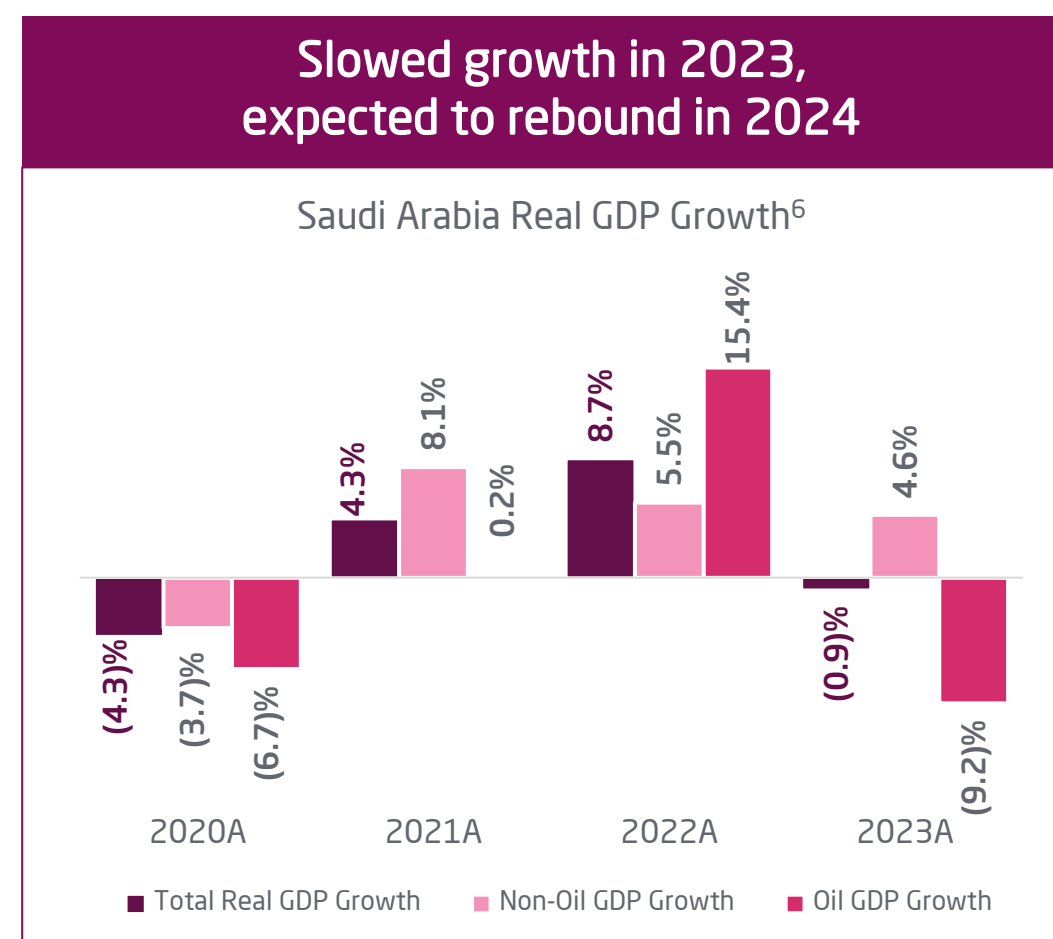
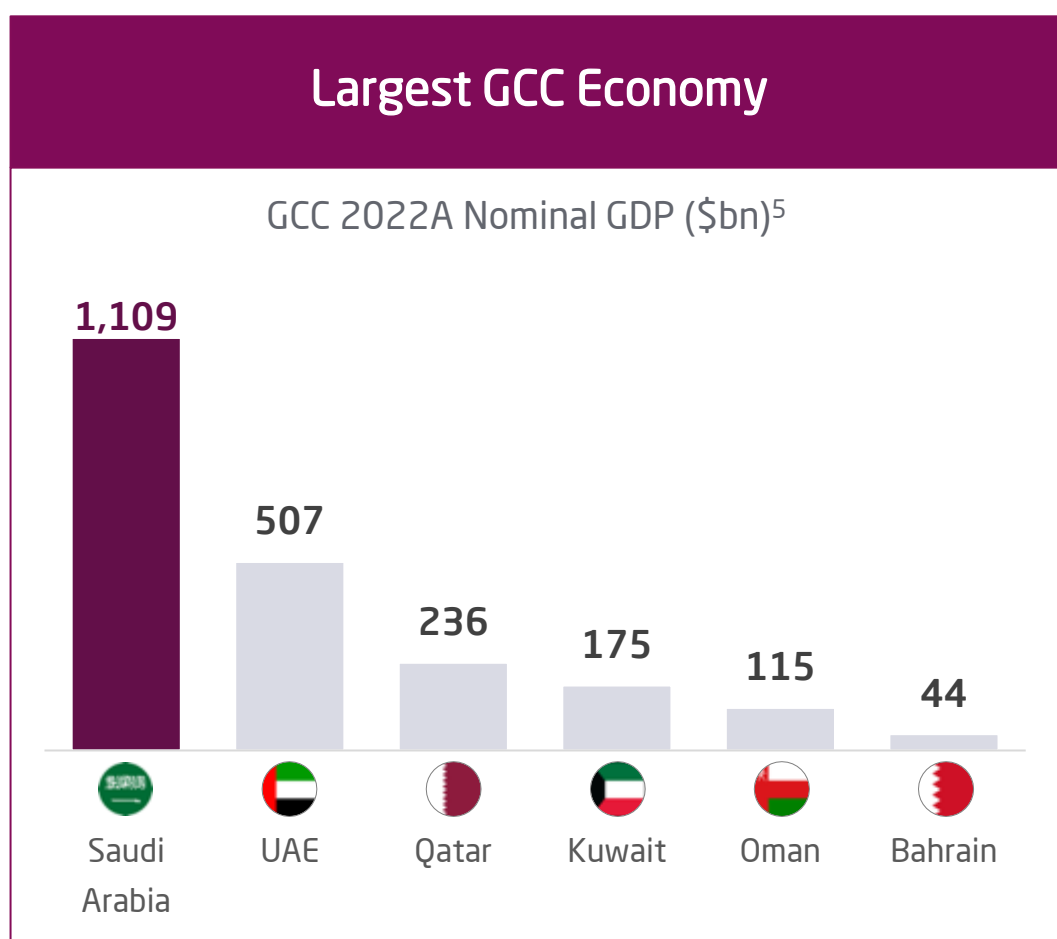
63%
Of Saudi population <30 years old

A+/A1
Fitch/ Moody's Ratings³

1 KSA economy continues to be the largest in the GCC with nominal GDP larger than the combined total of the rest of the GCC.

2 Although real GDP shrunk in 2023 - as a result of decline in oil activities, IMF projections signal a rebound to 2.7% and 5.5% growth in 2024 and 2025, respectively.

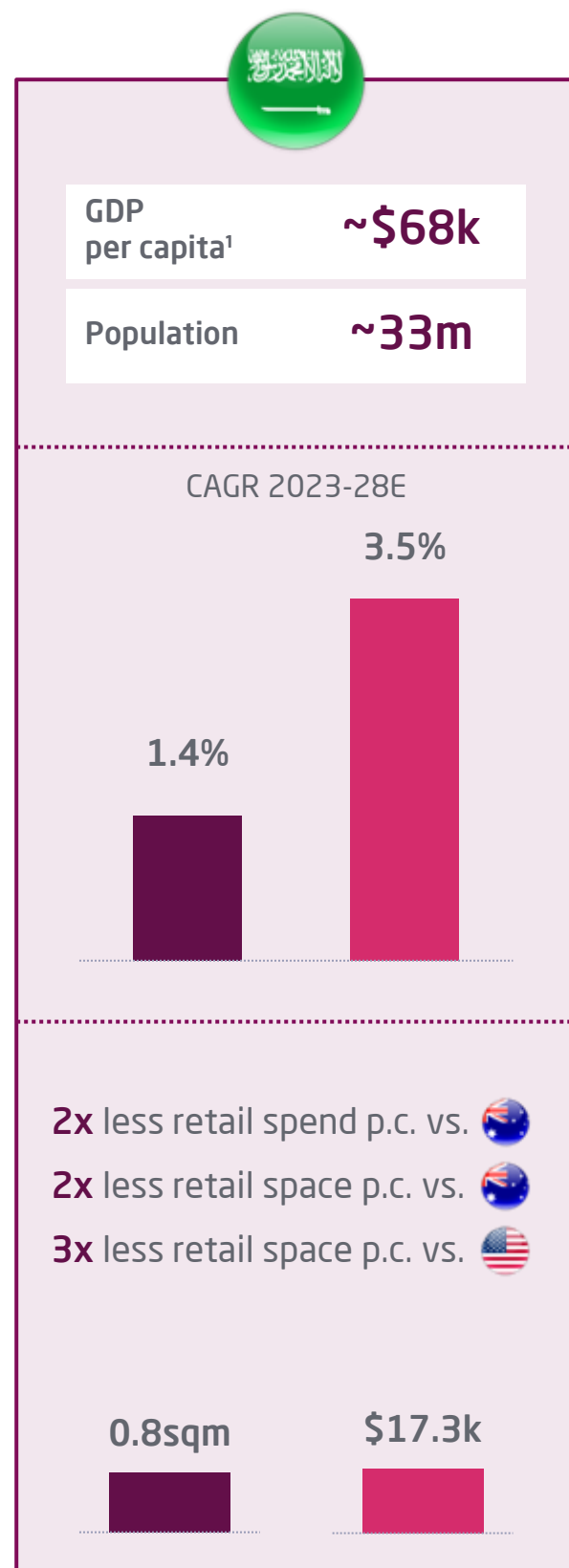
3 Saudi tourism sector continues to make tangible contribution to the economy with total inbound tourists surpassing 100mn in 2023 with attributable expenditures worth SAR 100bn⁴.



Strong market fundamentals with retail growth potential



Only 5 countries with population over >25m and GDP per capita¹ >~\$60k



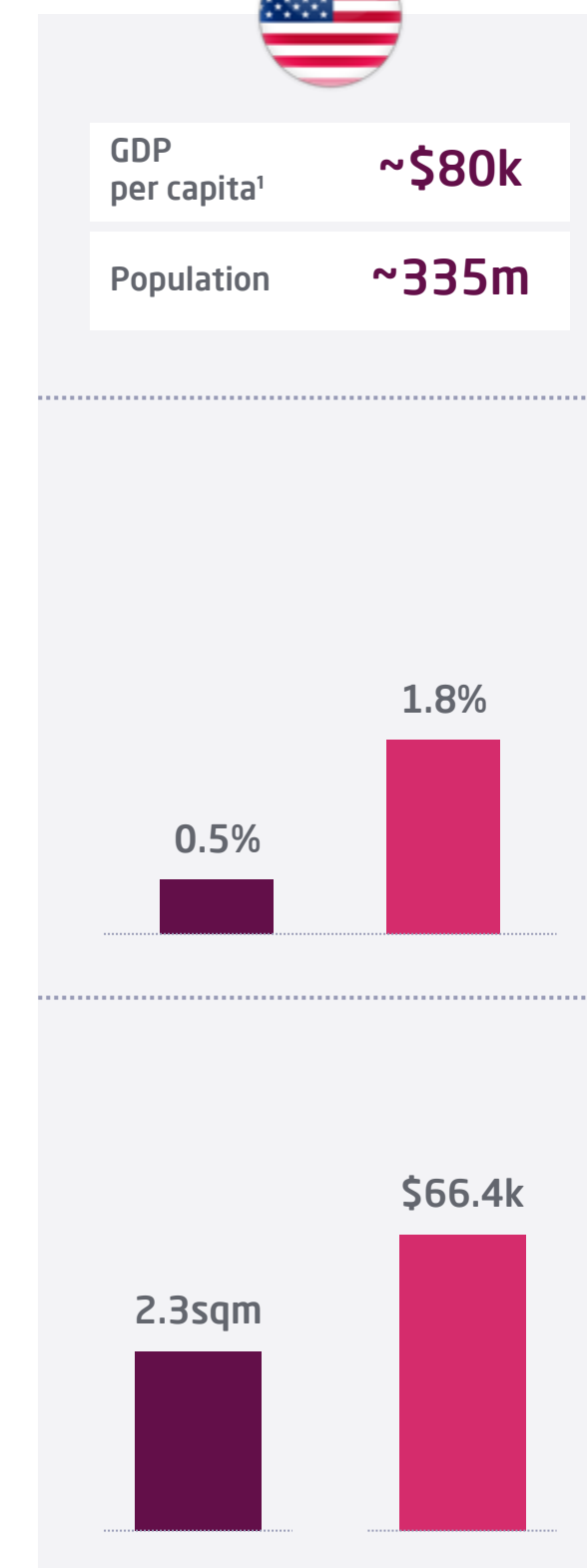
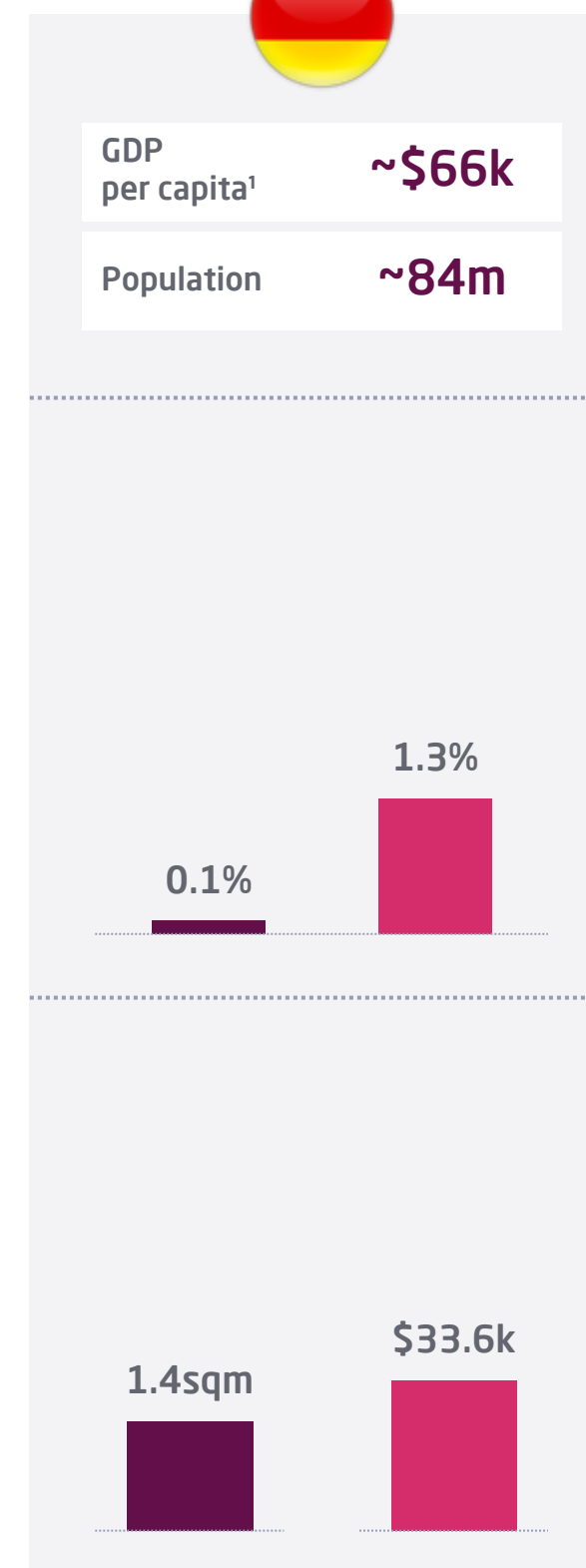
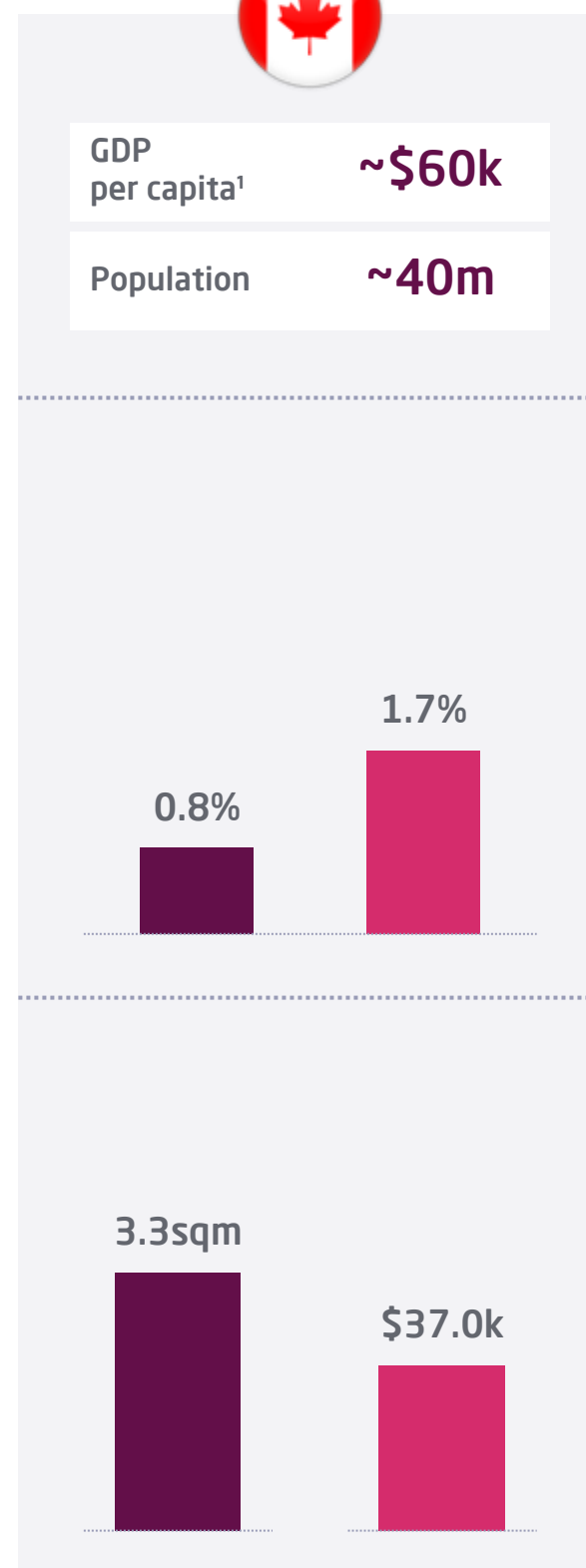
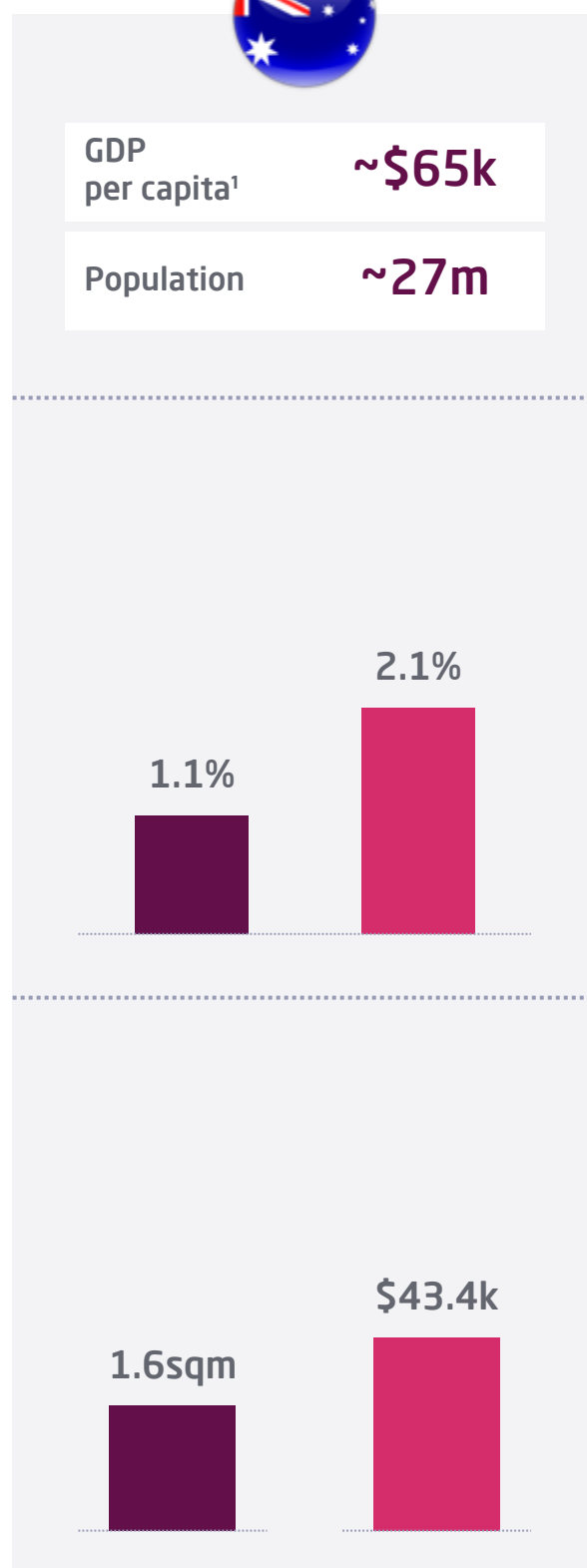
Saudi Arabia expected to expand at much more rapid pace vs. developed economies

■ Population
■ GDP²



Significant undersupply with high retail space demands

■ 2023 retail space per capita (sqm)
■ 2023 retail spend per capita (\$k)

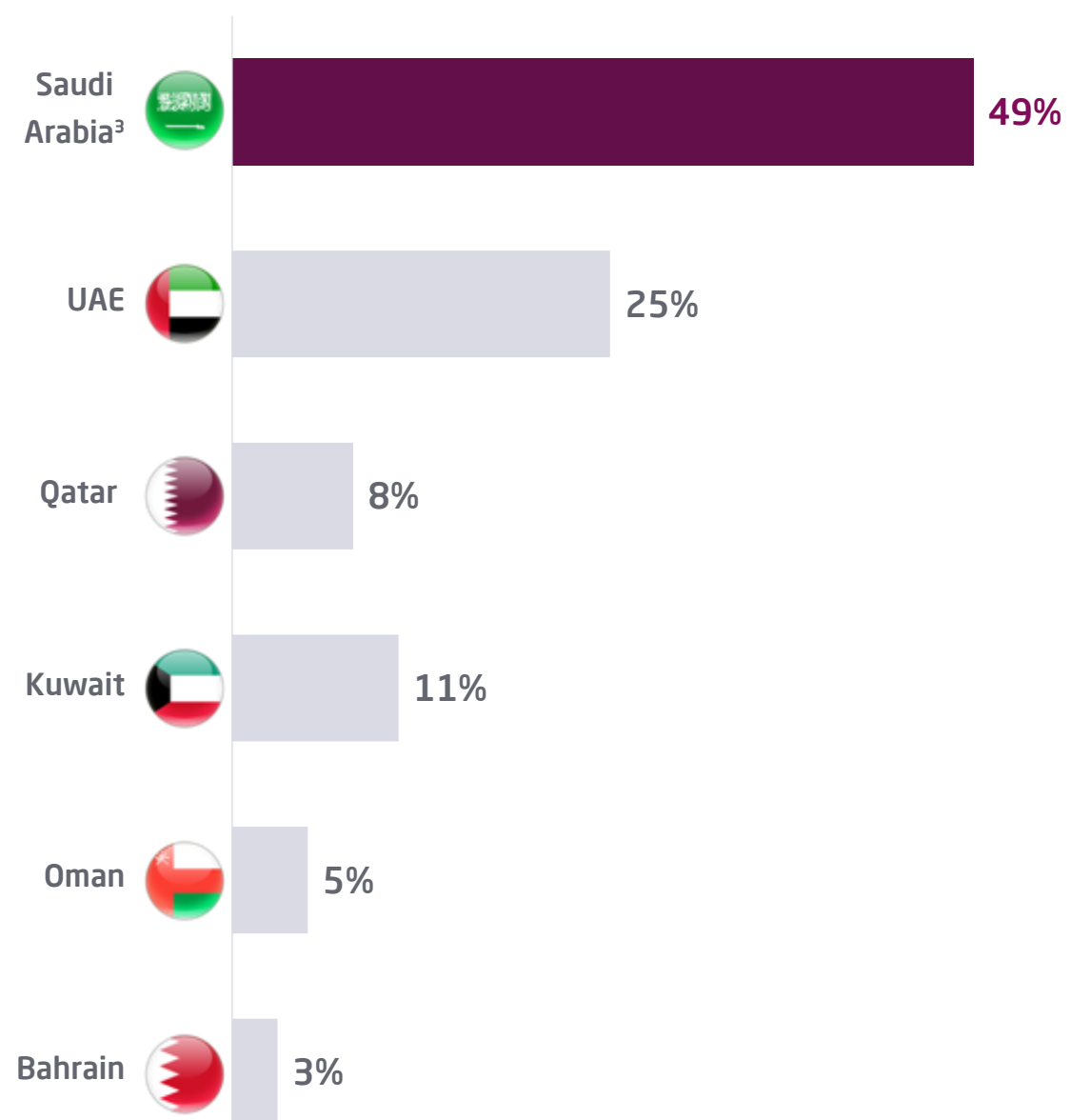


Australia and Canada share similarities with Saudi Arabia by being both resource-based economies with populations of similar size

Robust consumer market with significant headroom for further growth

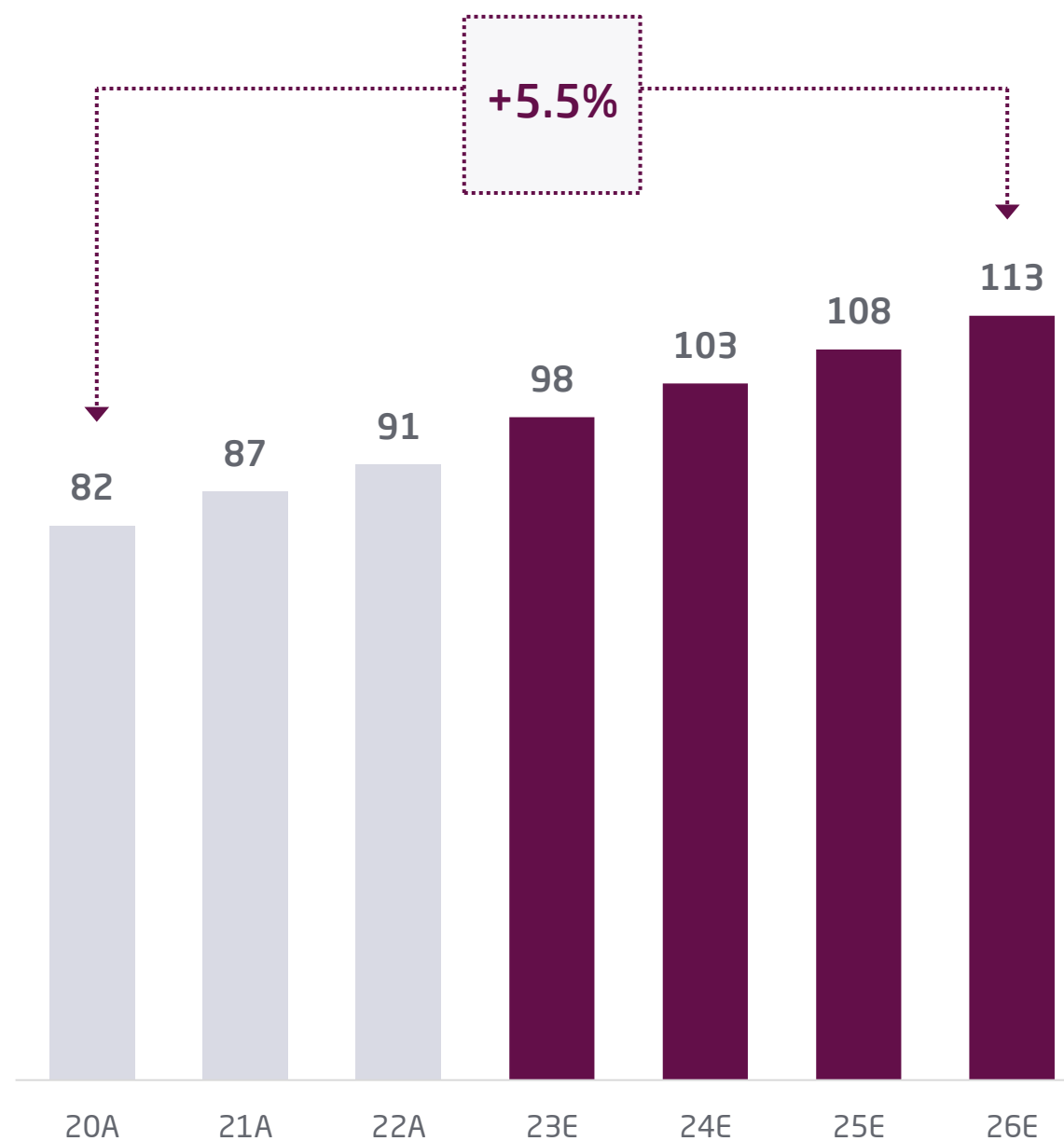
Saudi Arabia Accounts for ~50% of Total GCC Sales...

2022 Market Share of GCC Retail Sales



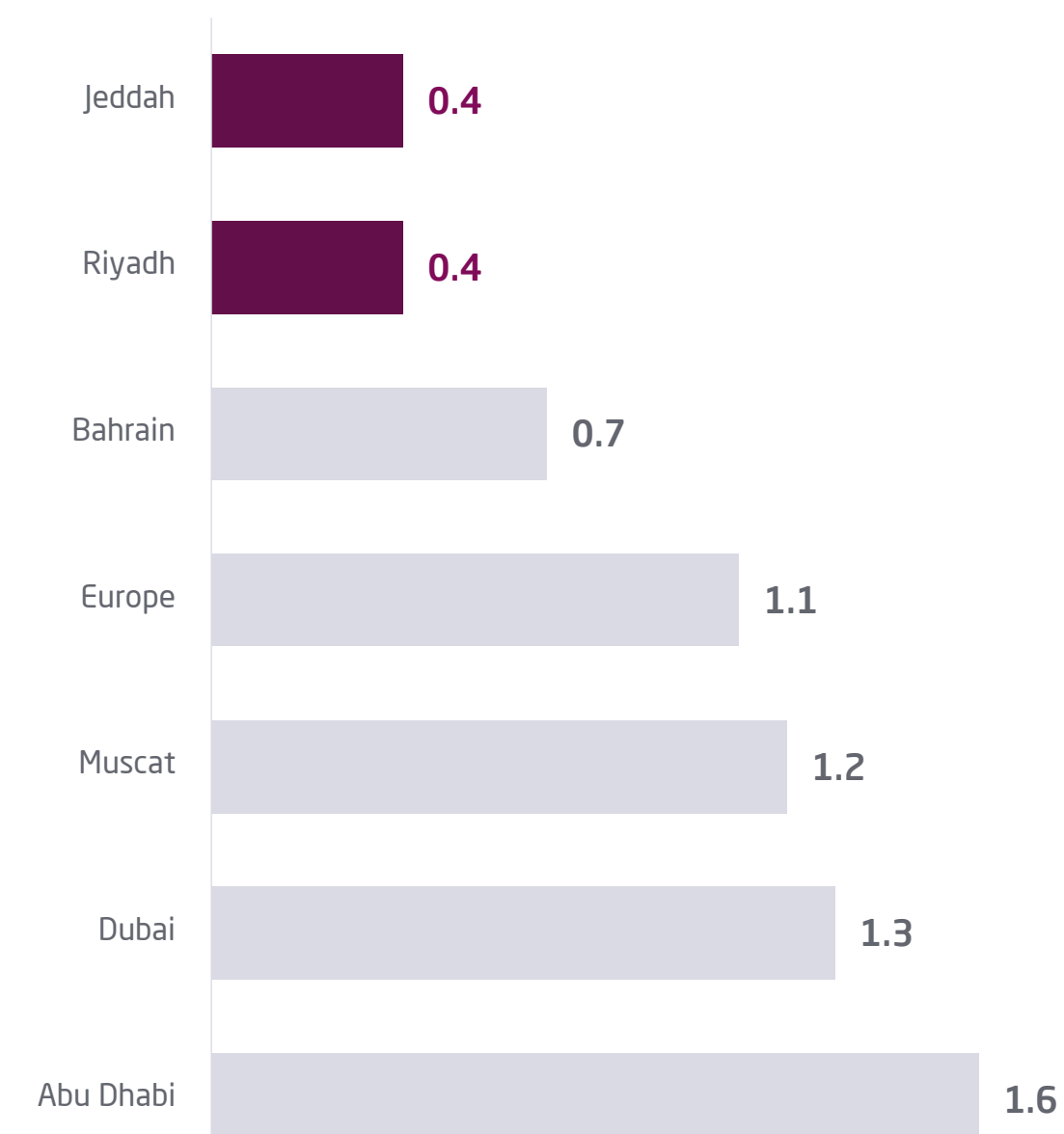
...And Poised to Exhibit Strong Retail Sales Growth

Saudi Arabia Total Offline Retail Sales Value (\$bn)

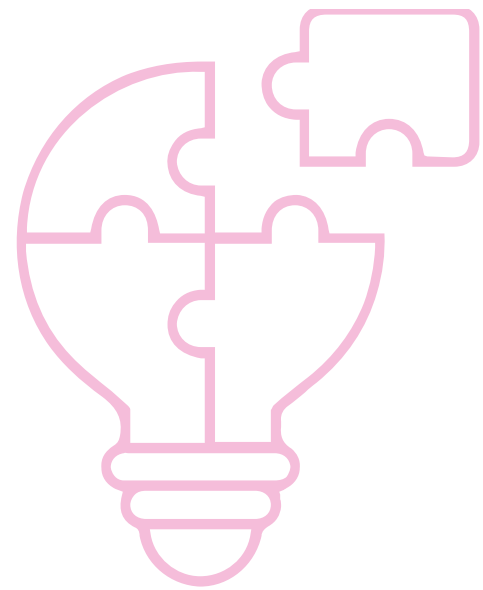


Significant Under penetration in Riyadh & Jeddah vs. Other Major Regional Cities

2021 Retail Mall GLA per Capita (sqm)^{1,2}



03



Cenomi Centers Overview

Cenomi Centers is the leading provider of organized retail space in Saudi Arabia



Unmatched Geographic Scale

Cenomi Centers' portfolio of 22 locations offers more than 1.4 million sqm of prime GLA, covering 10 major cities.



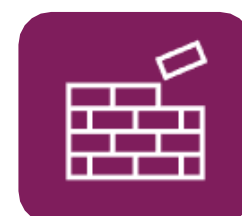
Pipeline of Innovative Concepts

The Company enjoys a first-mover advantage in introducing innovative center designs and features that cement its position as partner of choice for retailers.



Track Record of Commitment & Execution

Since 2002, Cenomi Centers has launched an average of 1+ new centers per annum.



Projected GLA Growth of >44%

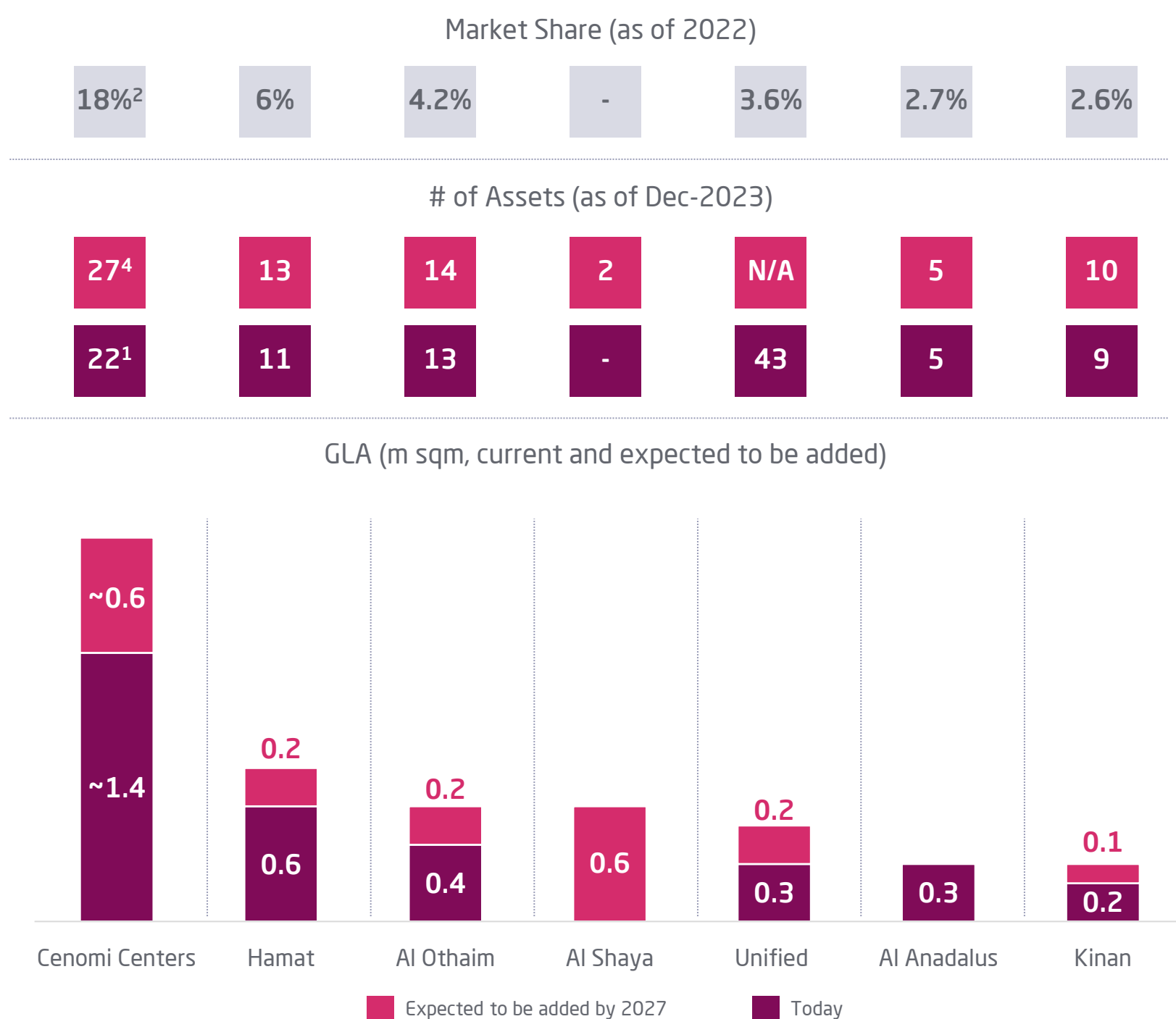
Six pipeline locations scheduled for launch by 2027 to durably broaden Cenomi Centers' commercial reach.



Market leader with a strategic footprint across Saudi Arabia

10 Cities
~1.4m GLA¹ (sqm)
~124m Footfall

Strategically Located Assets Covering ~80% of Population



Jeddah

- Aziz Mall
- Mall of Arabia
- Haifa Mall
- Salaam Mall
- Yasmin Mall
- Jeddah Park
- U Walk Jeddah
- Jawharat Jeddah

Riyadh

- Sahara Plaza³
- Salaam Mall
- Tala Mall
- The View
- Nakheel Mall
- Hamra Mall
- U Walk Riyadh
- Murcia Mall
- Jawharat Riyadh

Makkah

- Makkah Mall

Qassim

- Nakheel Plaza
- Qassim Walk

Taif

- Jouri Mall

Madinah

- Noor Mall

Hofuf

- Ahsa Mall

Jubail

- Jubail Mall
- Jubail Marina Mall

Al Khobar

- Jawharat Al Khobar

DMA

- Mall of Dhahran
- Nakheel DMA

Legend: ■ Top cities, ● Other cities

Source: Company information, Third Party Market Report.
¹ As of Dec-2023 (including U-Walk Jeddah which was soft-opened in Mid-Dec-2023 and Sahara Plaza which was sold in Feb-2024).
² As of Jan-2023 per Third Party Market Report in the major cities of Saudi Arabia (i.e. Jeddah, Dammam and Riyadh).

³ Sold in Feb-2024 as part of the Company's strategic non-core asset sale program. ⁵ As of Dec-2023 including U-Walk Jeddah.
⁴ Based on publicly announced projects; Cenomi Centers with full pipeline (announced)

Driving growth & business excellence through 5 Clearly defined strategic pillars

Ambition to become the largest and most admired developer and operator of lifestyle destinations in KSA and the lead interface with the Saudi consumers



Tangible progress towards delivering flagship & lifestyle destinations and GLA enhancement by ~44% by 2027

3 Flagship Destinations

Jawharat Riyadh

Jawharat Jeddah

Jawharat Al Khobar

GLA 183K sqm
 Outlets 370+
 Expected Opening 2025

GLA 109K sqm
 Outlets 190+
 Expected Opening 2025

GLA 160K sqm
 Outlets 380+
 Expected Opening 2027

Grand Opening Held on 15-Feb-2024
 Nearly ~80% pre-let

4 Lifestyle Destinations

U Walk Jeddah

Jubail Marina Mall

U Walk Qassim

Murcia Mall

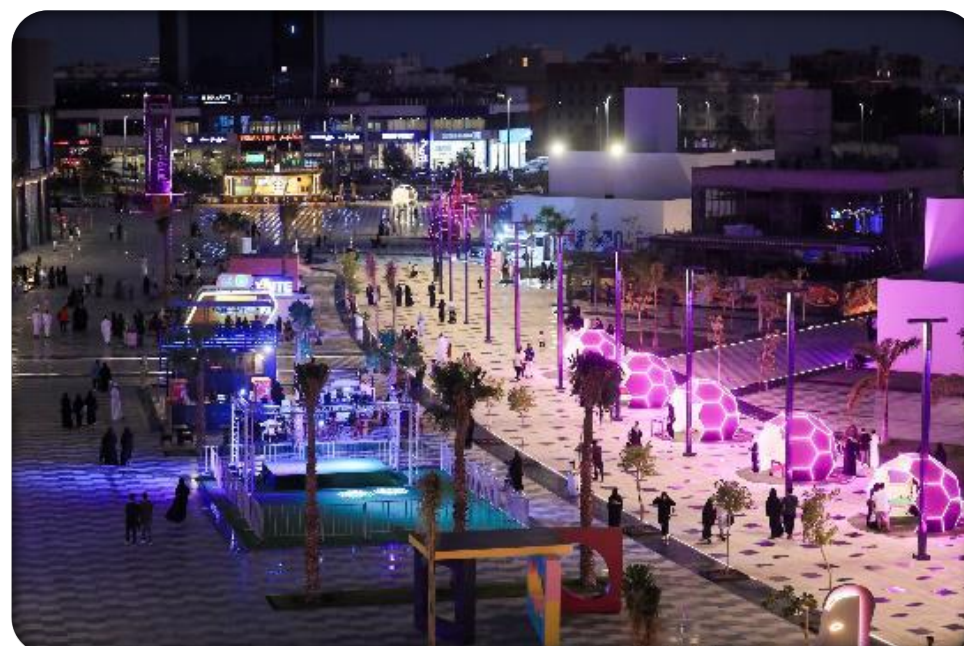
GLA 60K sqm
 Outlets 130+

GLA 30K sqm
 Outlets 70+
 Expected Opening H2 2024

GLA 70K sqm
 Outlets 135+
 Expected Opening 2026

GLA 45K sqm
 Outlets 150+
 Expected Opening 2027

Pipeline delivery on track with U-Walk Jeddah complete and soft-opened in mid-December 2023



U Walk Jeddah



~60k sqm

~130+ stores

Progress Details

Grand Opening: 15 February 2024

Completion Status: 100%



Portfolio Growth



Product Excellence



Operational Excellence



Organization Enhancement



Sustainability Leadership

Product Excellence in Practice: New Tenants, New Venues, New Features

-  Portfolio Growth
-  Product Excellence
-  Operational Excellence
-  Organization Enhancement
-  Sustainability Leadership

UNIQUE TENANT ACQUISITIONS



1 FIRST QUALITY IN-MALL LUXURY WING WITH THE TOP WORLDWIDE LUXURY BRANDS



2 NEW WORLD-CLASS ANCHOR BRANDS UNIQUE TO THE CITY AND TO KSA



3 HYBRID INDOOR/OUTDOOR UNIQUE IP-BASED ENTERTAINMENT IN CITY

NEW VENUES



4 DIGITALLY ENABLED MULTIPURPOSE ARENA WITH LARGEST E-GAMING CENTER

ATTRACTION / DESTINATION FEATURES



5 THE NEXT-GEN DIGITAL MEDIA AND EXPERIENCE OFFERING



6 KSA'S FIRST THEATRICAL FEATURES AND WATER SHOWS



7 LARGEST MALL ROOF GARDEN IN CITY

SUSTAINABLE DESIGN BUILD



8 THE FIRST MALL TO BE LEED GOLD CERTIFIED

Commitment to driving operational excellence through strategic efficiency initiatives


Strategic Efficiency Initiatives

 **Operational Efficiencies**

- ✓ Enhancing existing and prospective talent pool, processes and systems to support regionalization
- ✓ Evolving procurement practices to support effective supplier engagement and selection processes
- ✓ Improving facilities and property risk management via running a total facility management pilot

 **Project Development**

- ✓ Exercising value engineering in project development oversight to drive efficiencies across project development
- ✓ Introducing effective project management tools and processes to guide timely project delivery and curb spill-over costs
- ✓ Mapping project delivery risks and respective mitigations extensively to ensure preparedness

 **Technology**

- ✓ Conducting IT rationalization exercises to adopt and align with advanced, fit-for-purpose technology
- ✓ Launching of an end-to-end digital tenant platform to enhance transparency and collaboration
- ✓ Automating processes and tapping into data analytics to drive substantiated decision making

-  Portfolio Growth
-  Product Excellence
-  **Operational Excellence**
-  Organization Enhancement
-  Sustainability Leadership

New leadership steering a highly experienced management team with diverse backgrounds



Alison Rehill-Erguven

Chief Executive Officer



Frederik Foussat

Chief Financial Officer



Joao Cruz

Chief Operating Officer -
Western Region



Livio Fabi

Chief Operating Officer -
Central Region



Serge Younane

Chief Operating Officer -
Eastern Region



Bruno Wehbe

Chief Operating Officer -
Flagships



Paul Sumner

Head of Healty,Safety and
Environment



Lijo Kankapadan

Chief Technology Officer



**Created new dedicated
flagships and regional
verticals**



**Bolstered HSE /
IT functions**



**Enhanced reporting line
responsibilities across
organizational functions**

Executive Team Previous Experience



Portfolio
Growth



Product
Excellence



Operational
Excellence



Organization
Enhancement



Sustainability
Leadership

Recent partnership in sustainable innovation space to yield reduction in utilities cost and Scope 2 emissions



Cenomi Centers signed a strategic partnership with a consortium led by Marubeni Corporation and FAS Energy committed to enhancing its sustainable practices and innovation at KSA

-  Portfolio Growth
-  Product Excellence
-  Operational Excellence
-  Organization Enhancement
-  Sustainability Leadership

01



- ### Key Significance
- Solar PV Panel Deployment on Roofs and Carports of 13 Cenomi Centers' Assets
 - 20-year Duration, Projected Capacity of 52MWp, Generating 93 GWh per Year
 - Potential Installation of EV Charging Infrastructure (Pending Regulatory Approval)

02



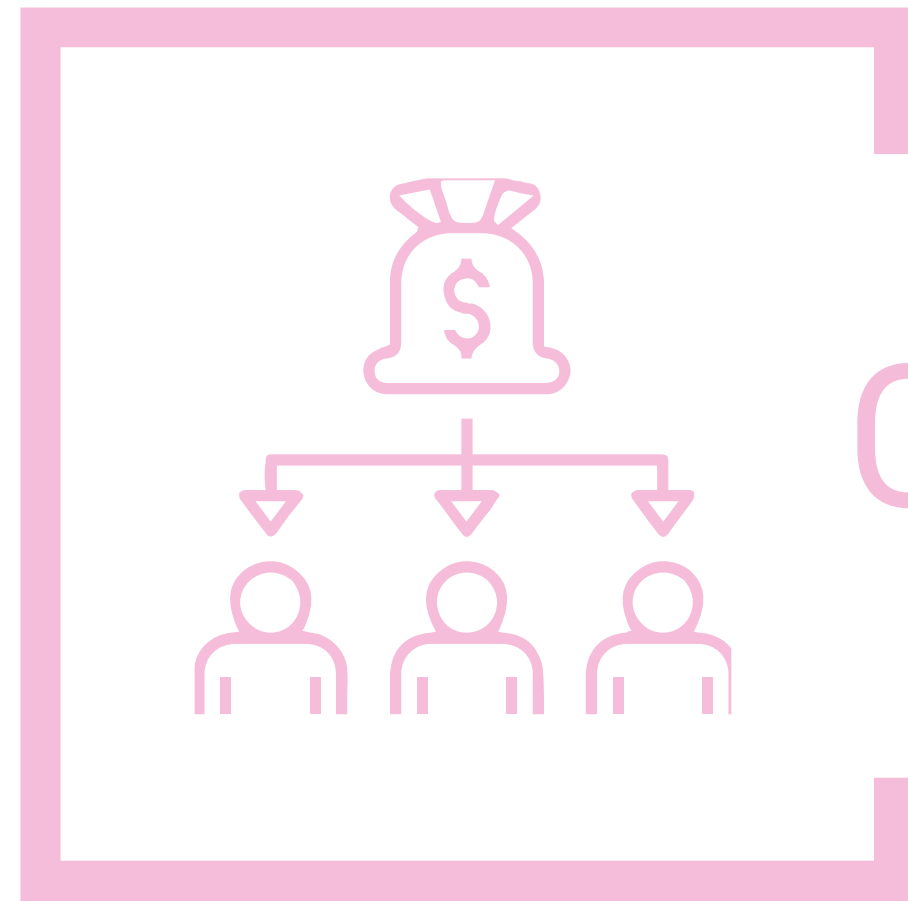
- ### Alignment with Vision 2030
- Contribution to Saudi Arabia's Net Zero by 2060 Ambition
 - Aim to Source 15% of Electricity from 100% Renewable Sources at Full Deployment

03



- ### Environmental Impact
- Expected Reduction of 53,000 Tons of CO2 Annually
 - Equivalent to Planting 870,000 Trees Over Ten Years

04



Operational Overview

Strategic portfolio shift transitioning GLA mix from ~70/30% with a split between retail vs. experiential to an optimized mix of ~62/38%¹

Partner of Choice with Large and Diverse Tenant Portfolio

| | | |
|---------------------------|-------------------------------------|---|
| 4,525 Stores ² | F&B | Molten, Salis, Kaffa, Jamie's Italian, Nusr-Et, #FRIDAYS, Sarabeth's, BURGER KING, McDonald's, PAUL, AUSSIE GRILL, Liza Caffé, HUQA, Bateel, KFC, Panda, CINNABON, SUBWAY |
| | Fashion | DEBENHAMS, PULL&BEAR, BOSS, lefties, MANGO, ZARA, GAP, BANANA REPUBLIC, OLD NAVY, Brands For Less, adidas, ARMANI EXCHANGE, UNDER ARMOUR, McQueen's Duffie, TOMMY HILFINGER, ALDO, Bershka, DIESEL, DECATHLON |
| | Cosmetics | KÉRASTASE, THE BODY SHOP, CREED, Iconic Local Brands, KUDU, SACO, GUERLAIN, benefit, Kiehl's, الدانوب Danube |
| | Entertainment | KidZania, BOBS, Sparkys, muvi |
| | Premium International Brands | SWAROVSKI, COACH, KIENZO, Nike, Prada, CHANEL, MONT BLANC, CH, cavalli CLASS, AIGNER, SEPHORA, LACOSTE, TORY BURCH |
| | Jewellery | TAG HEUER, ROLEX, ALGHAZALI, damas, Business & Other Service, zain, M&S, Virgin, stc, Samsontite, evox |

Strong Track Record of Onboarding New Brands

17%

83%

New Brands Onboarded in 2023

- Fashion & Accessories
- Health, Beauty & Cosmetics
- Entertainment
- F&B
- Services
- Others

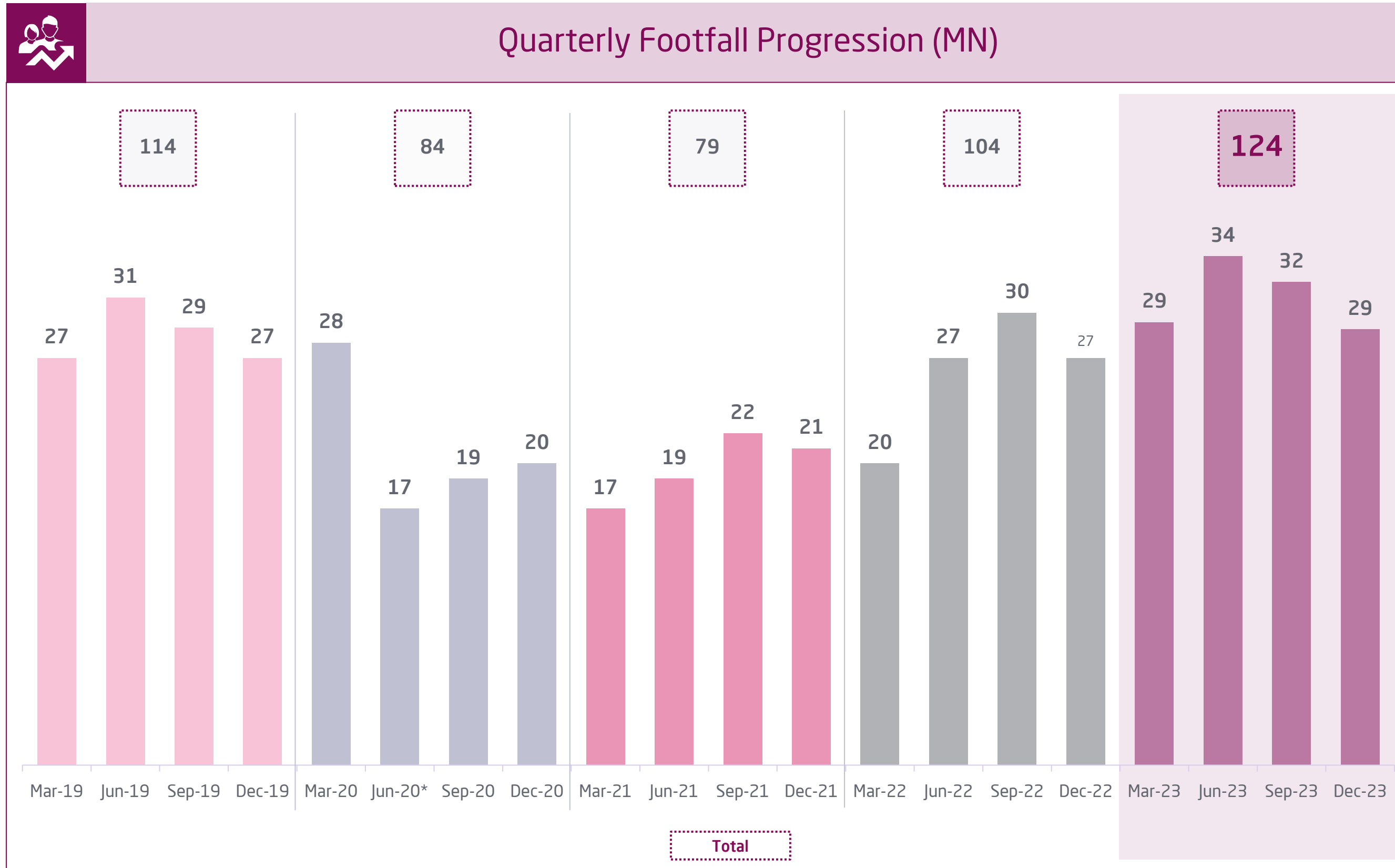
% of new international brands

% of new local brands

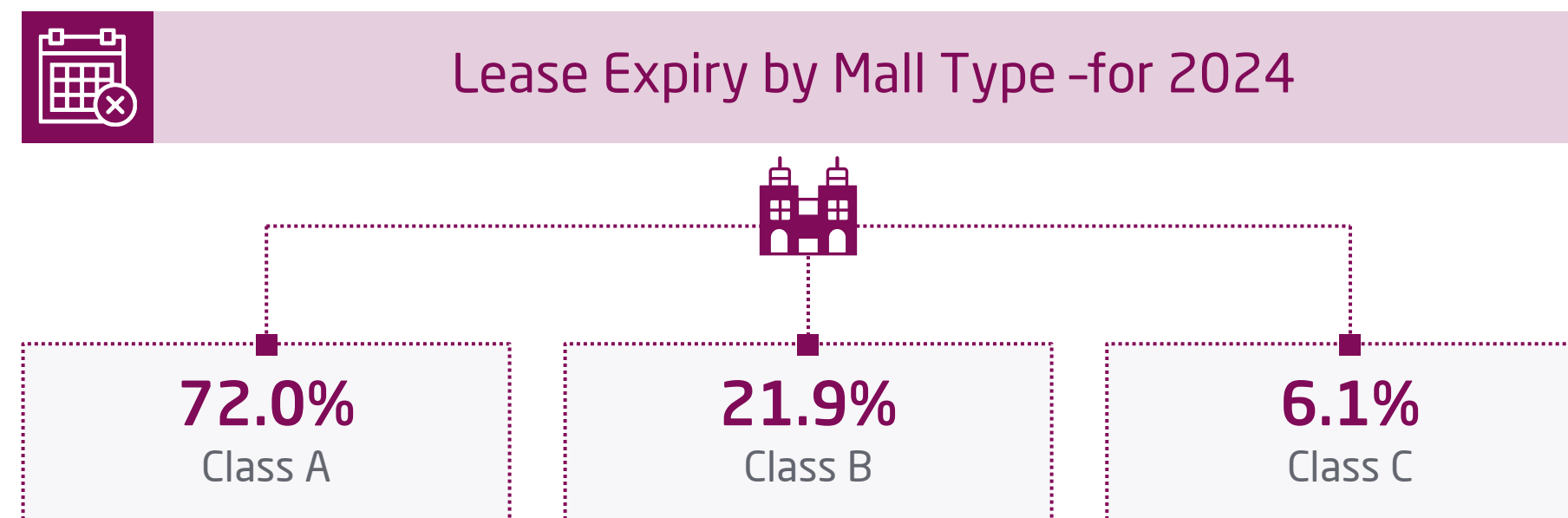
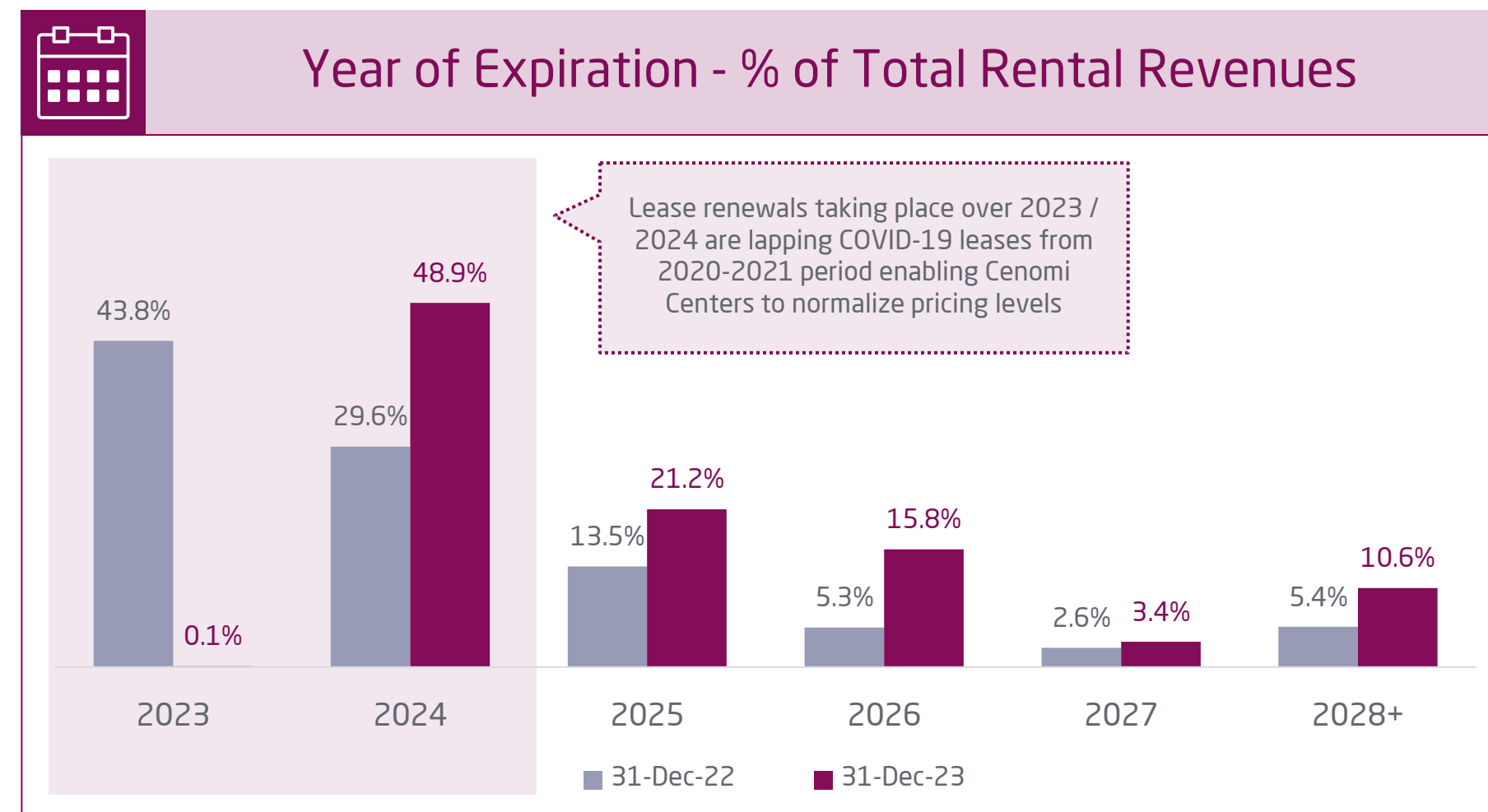
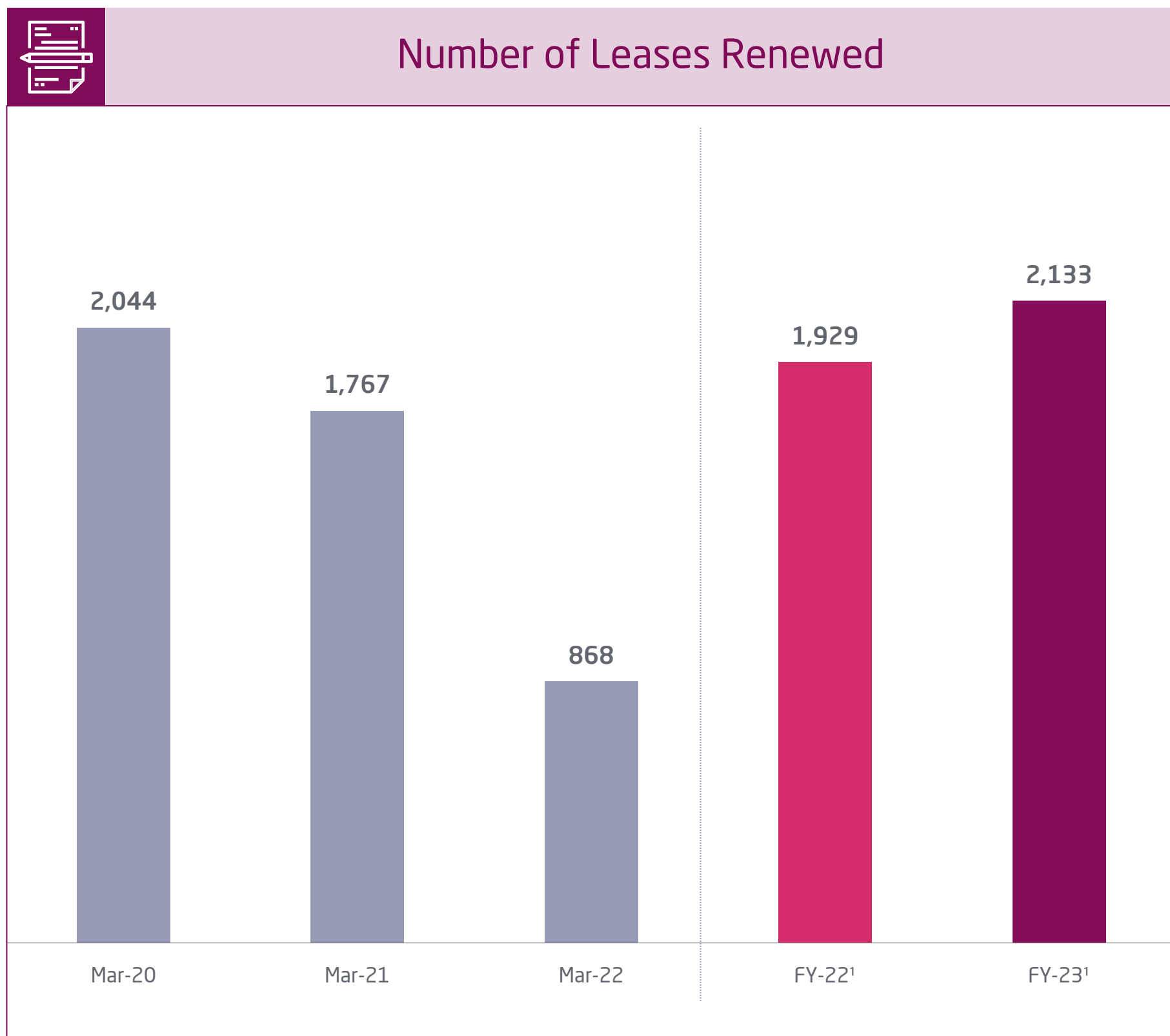
Notable New Brands Onboarded Over CY23

Brands Introduced in KSA by Cenomi for the 1st time

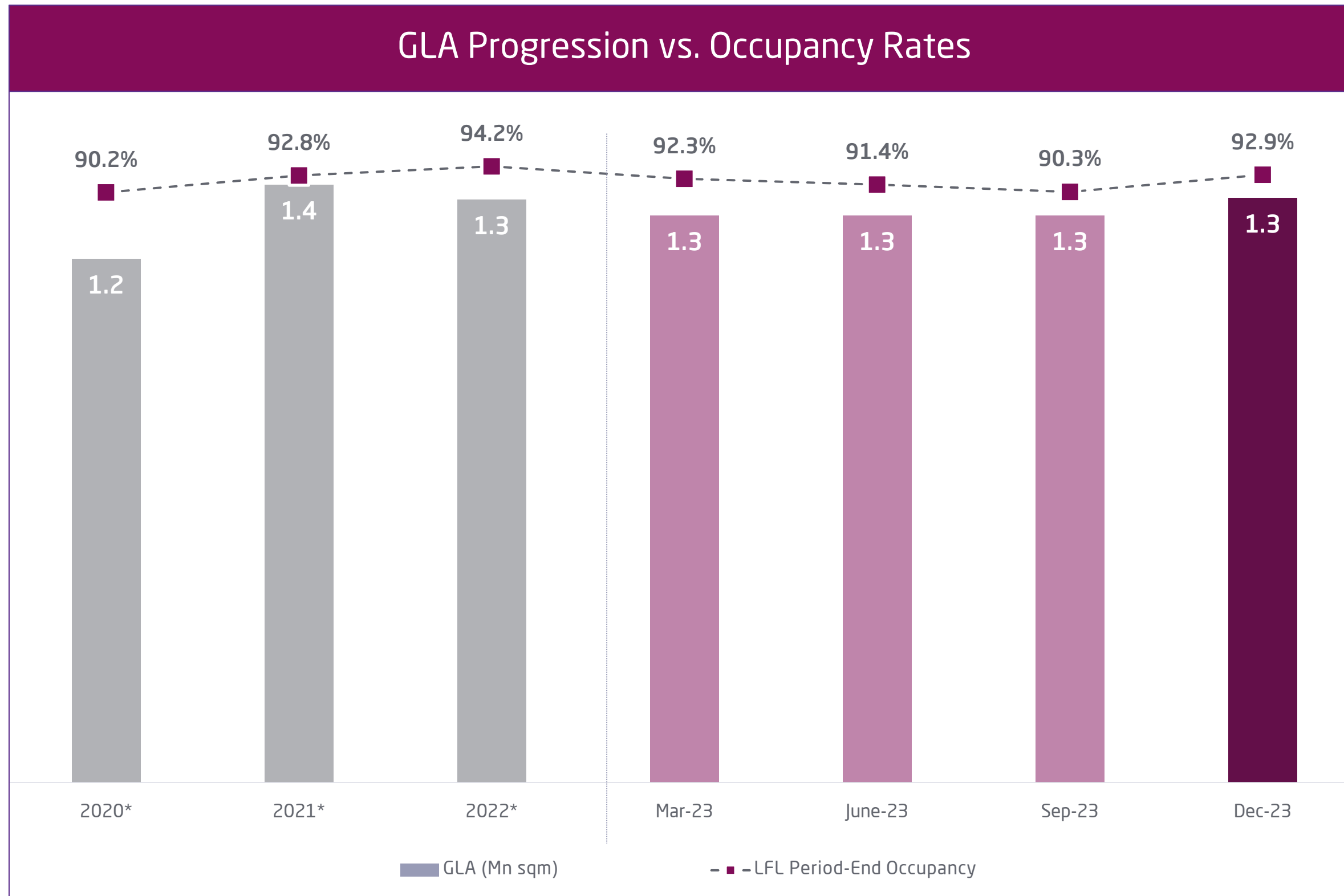
Record FY-23 footfall with 124 million visitors testament to destinations' appeal and on trend offerings



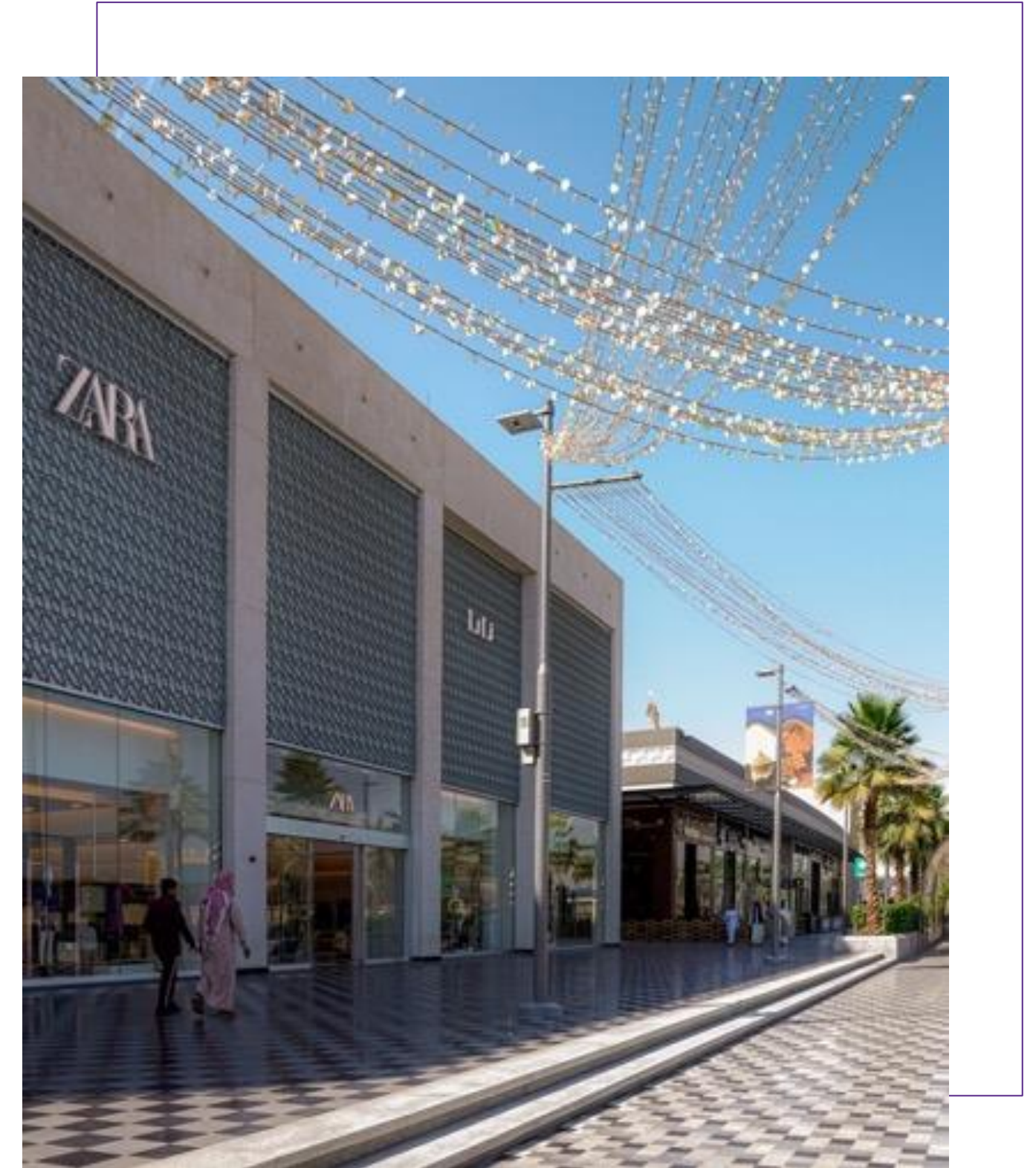
Solid track record of lease renewals with >90% of leases renewed each year with steady progress on 2023 renewal program with 2,133 leases renewed in FY23



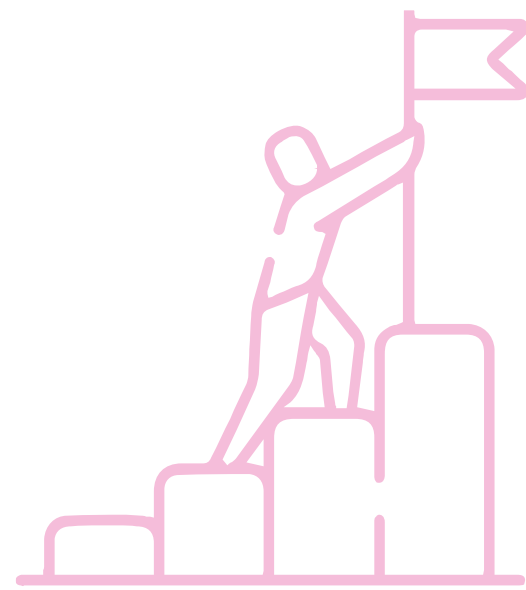
Deliberate and strategic planning driving tenant rotation optimizes occupancy rates



*As of December in the respective years

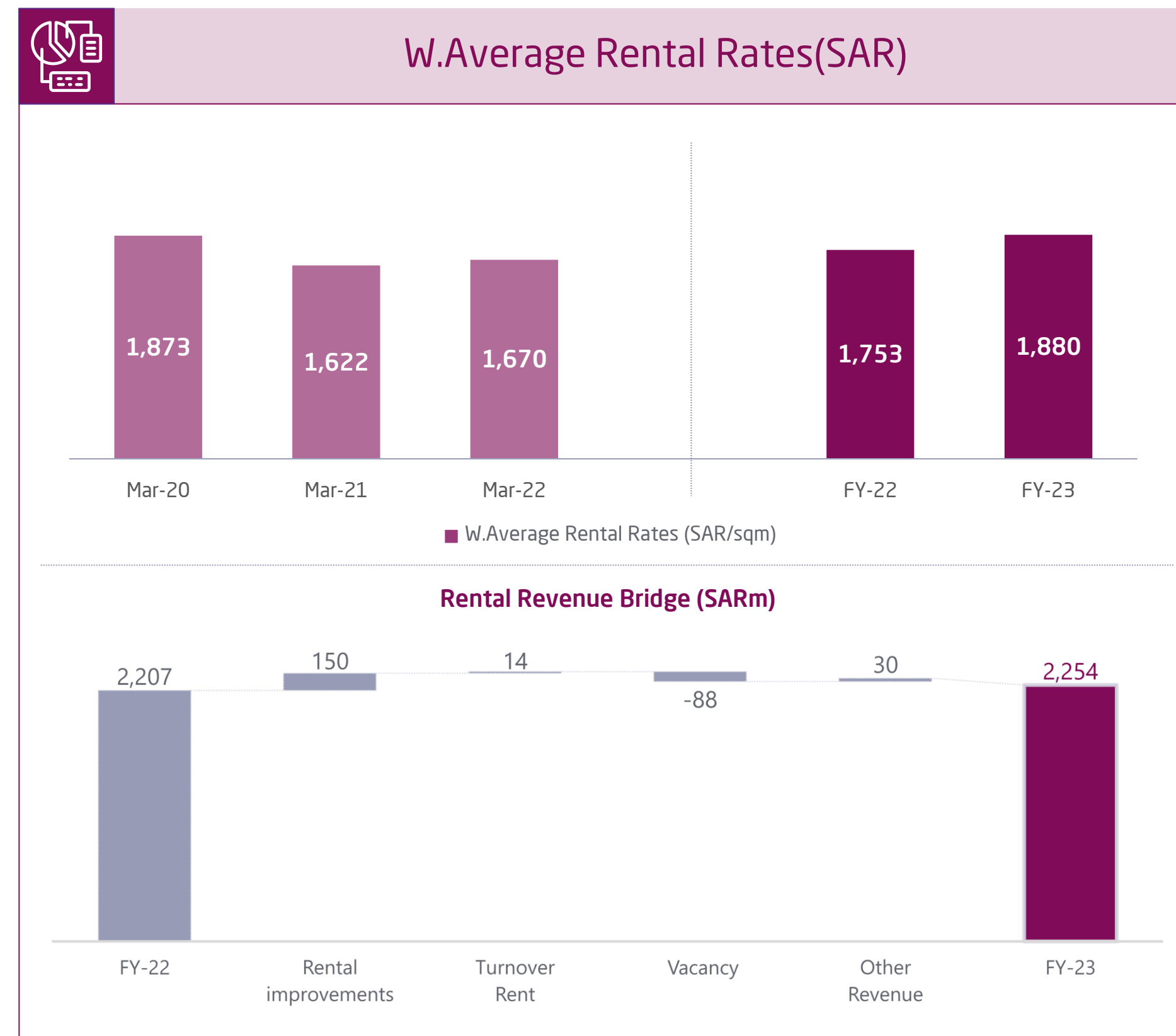
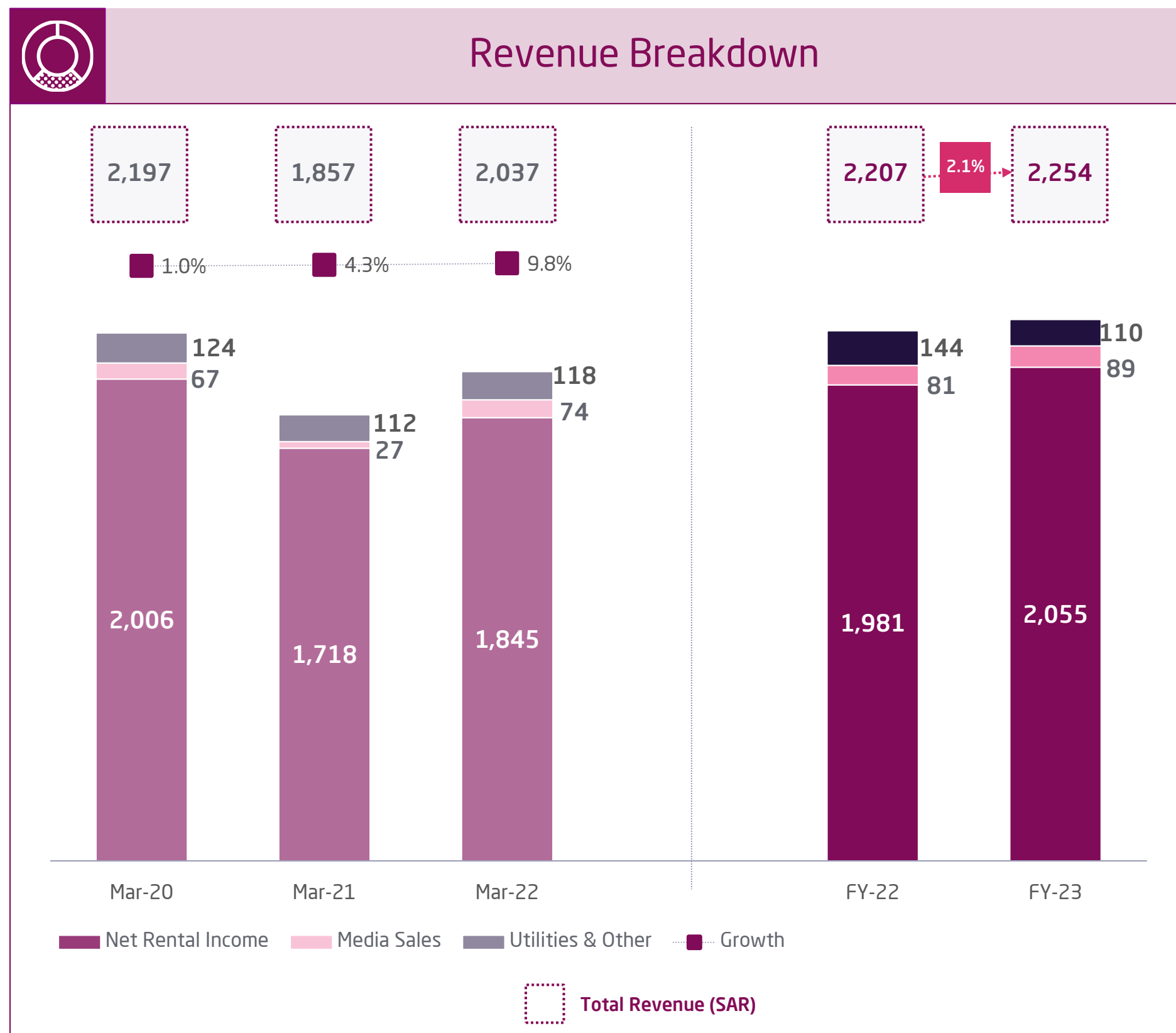


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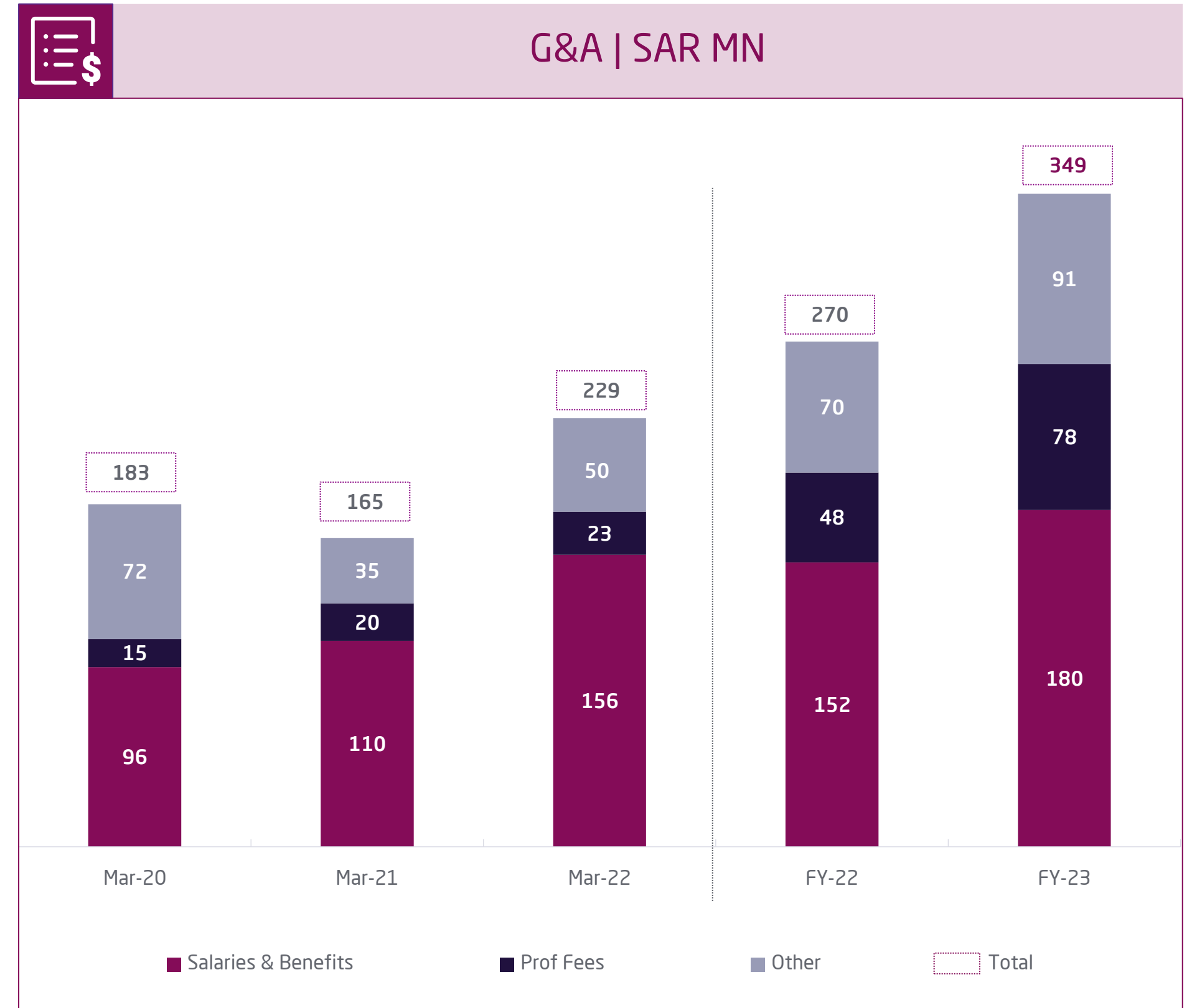
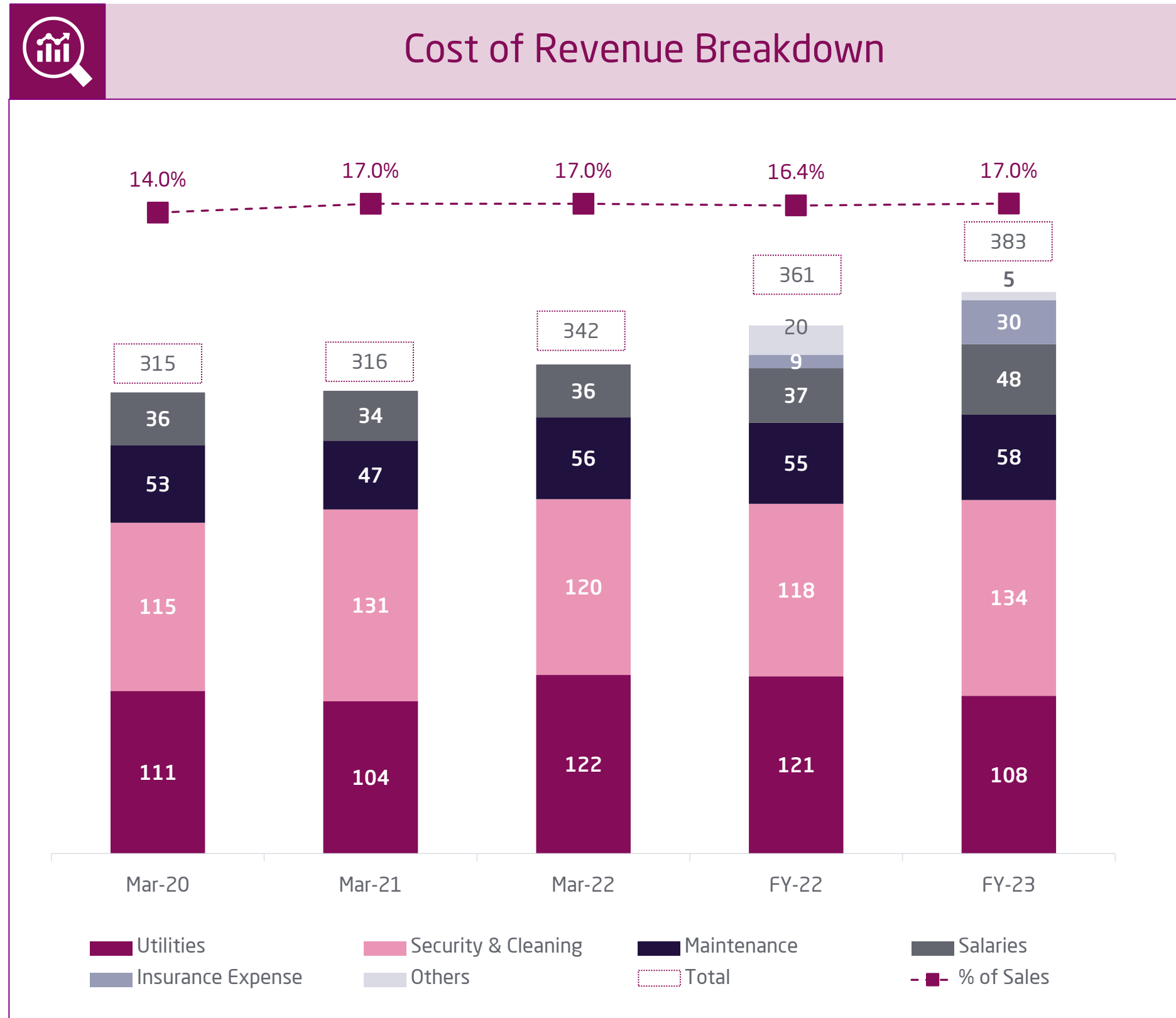


Financial Overview

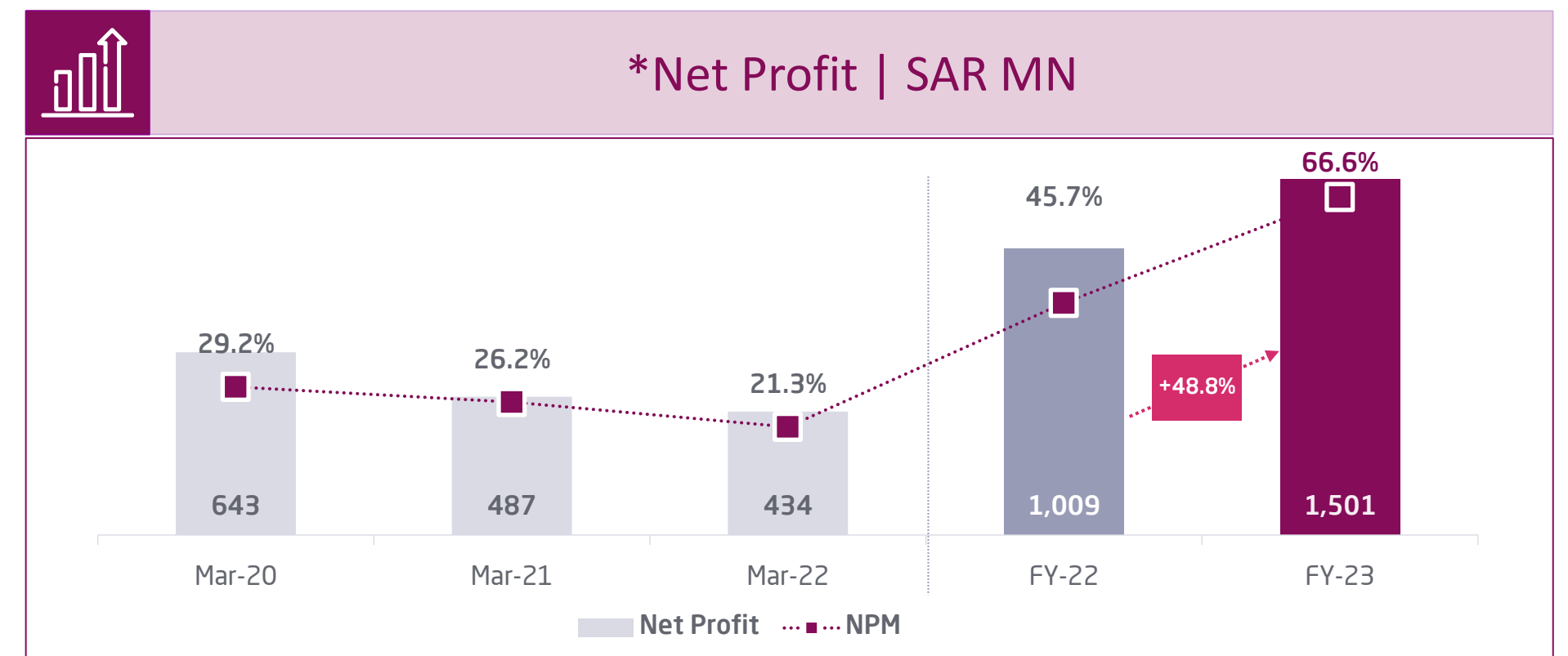
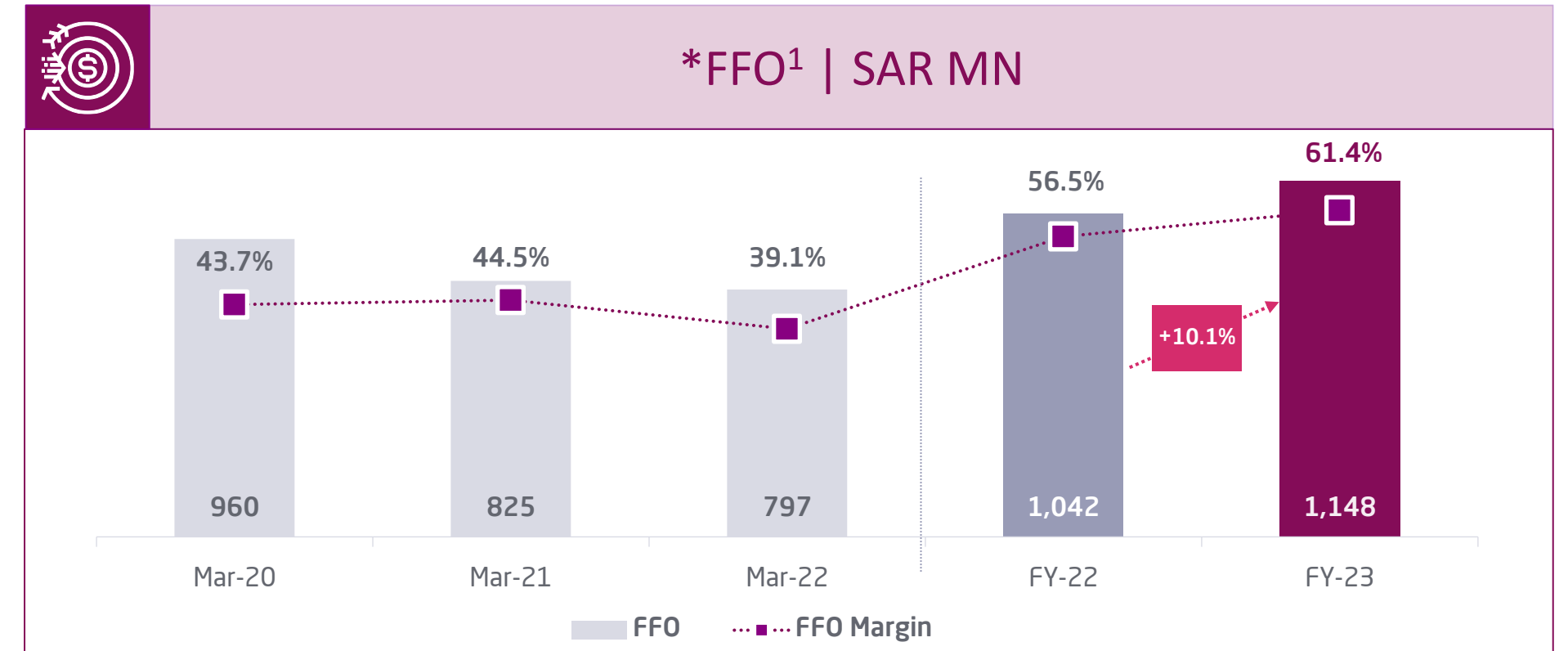
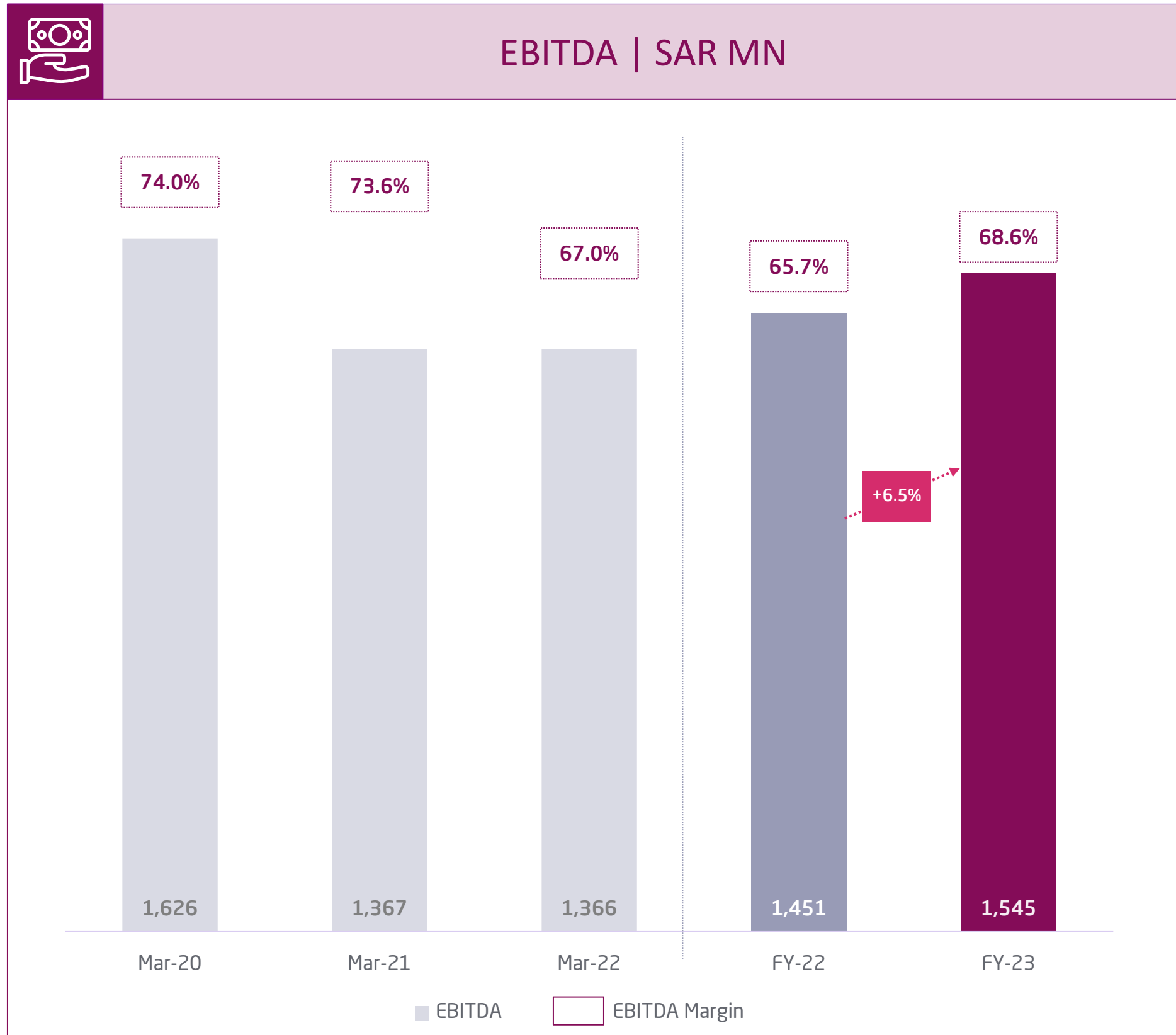
Stable top-line growth across the portfolio







Incremental increase in costs supporting strategic growth of the business









Improved profitability margins supporting overall growth trajectory



Prudent Financial and Capital Allocation Policy (1/2)

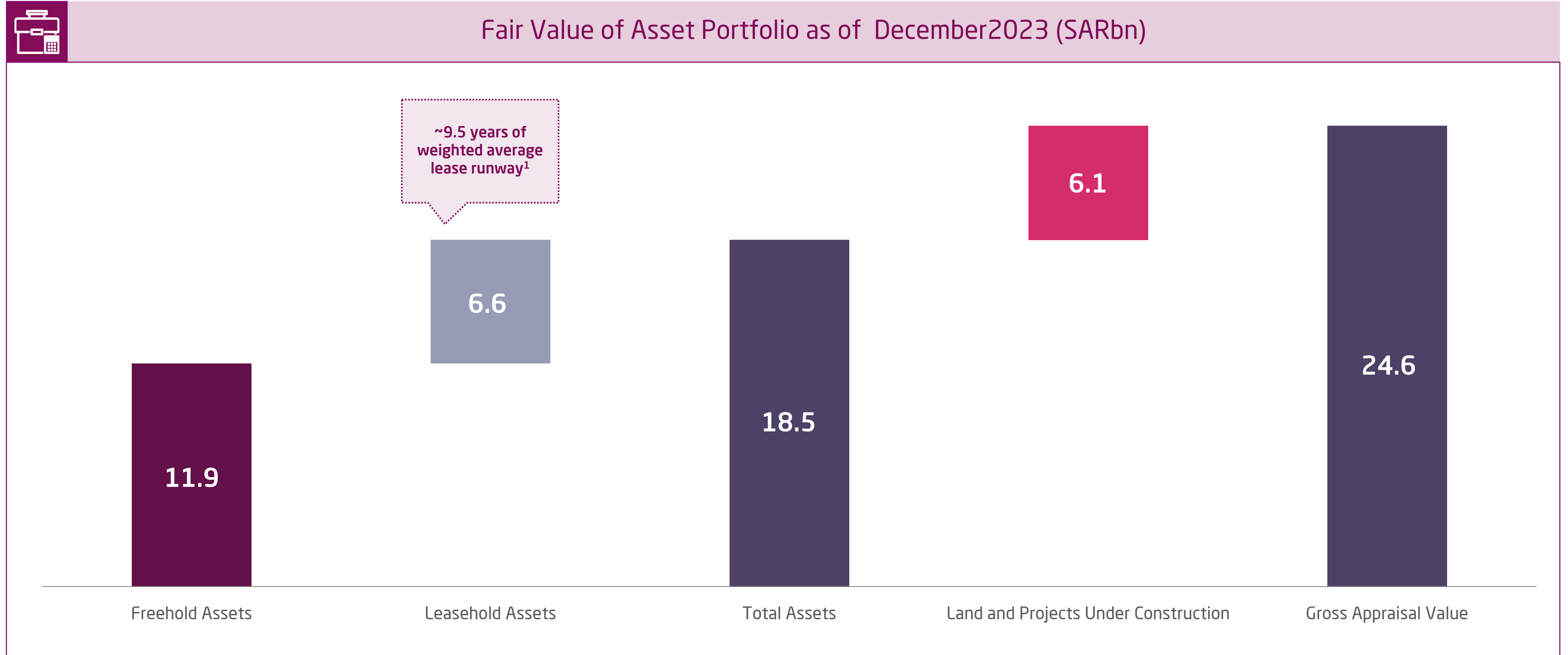
|  Diversify Funding Sources |  Enhance Banking Relations & Improve Financing Terms |  Enhance Asset/Liability Management |  Transition Towards Unsecured Debt |
|--|--|---|---|
| <ul style="list-style-type: none"> Secure diversified funding sources whether short-term or long-term and tap multiple liquidity pools <ul style="list-style-type: none"> Establishing Sukuk program Securing RCF lines Improve and further utilize non-recourse Project Finance Less capital intense financing through fund structures such as Jawharat funds with Riyadh Capital | <ul style="list-style-type: none"> Maintain excellent relationships with all banks Ensure that Cenomi Centers always has borrowing capacity Optimize financing terms such as: <ul style="list-style-type: none"> Pricing Amortization Collateral Covenants | <ul style="list-style-type: none"> Mitigate refinancing risk Unlock cash trapped in non-core assets Enhance lease liability policy | <ul style="list-style-type: none"> Transform Cenomi Centers's debt exposure from secured to unsecured Process started with Cenomi Centers' inaugural USD Sukuk in 2019 and was continued with 2 USD issuances New SAR Public Sukuk program was approved by CMA last June USD Sukuk 2029 issuance in 2024 to fully redeem the Sukuk 2024¹ |

Prudent Financial and Capital Allocation Policy (2/2)

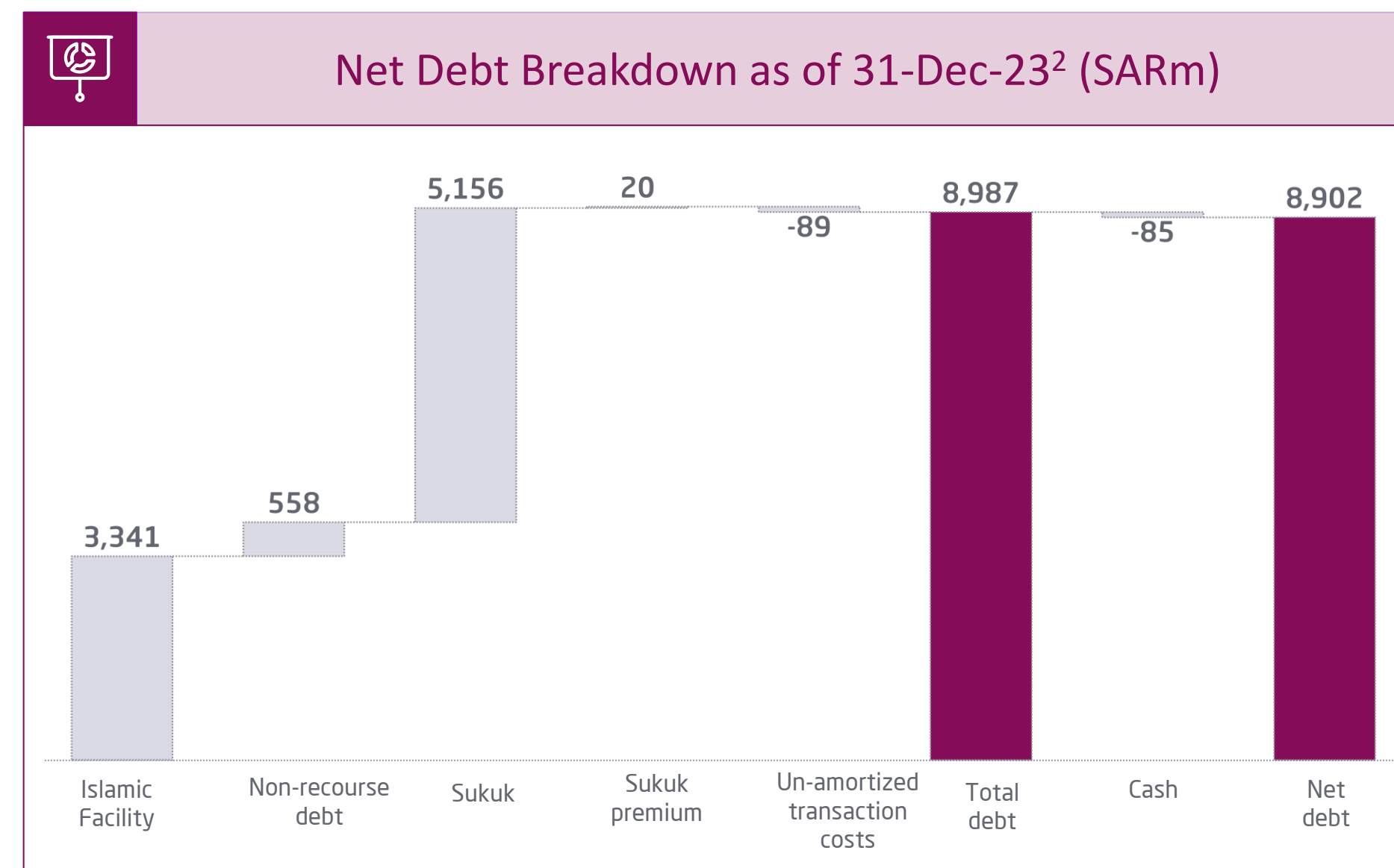
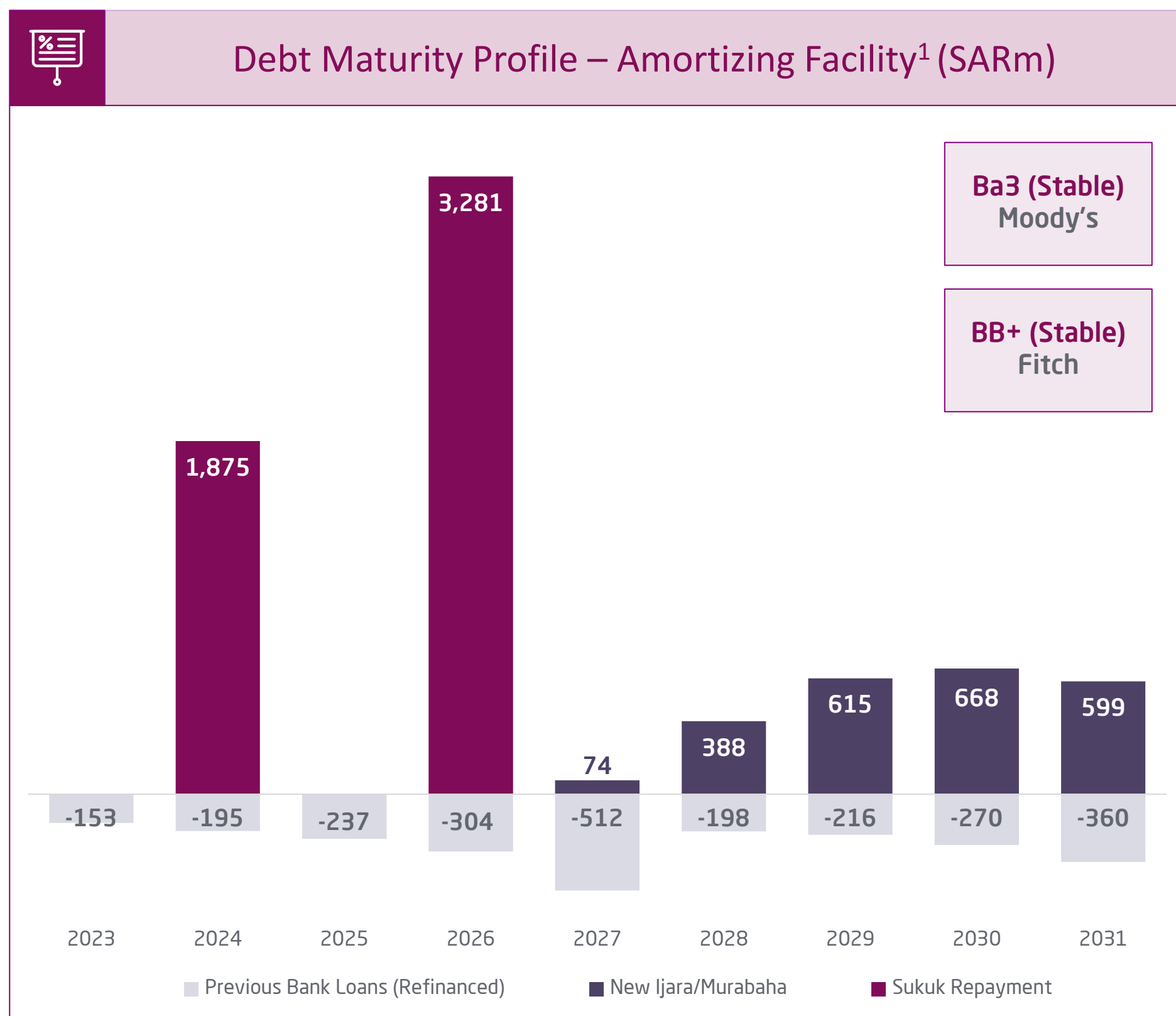
| | | |
|---|----------------------------------|--|
|  | <h3>Leverage</h3> | <ul style="list-style-type: none"> Leverage targets upon stabilization of the 2 flagship malls current under development (currently non-recourse debt) <ul style="list-style-type: none"> Net LTV¹: < 45% Net Leverage (Net Financial Debt (excl. Leases) / EBITDAR): < 5.0x Net Leverage (Net Financial Debt (excl. Leases) / EBITDAR): < 5.0x |
|  | <h3>Credit Rating</h3> | <ul style="list-style-type: none"> Maintain current rating levels or higher |
|  | <h3>Funding & Liquidity</h3> | <ul style="list-style-type: none"> Balanced secured to unsecured debt profile in the medium-term; continued transition toward majority unsecured debt Proactively address the refinancing of upcoming maturities at least 18 months in advance Availability of adequate cash and standby lines to meet business requirements up to 10% of total debt |
|  | <h3>Hedging</h3> | <ul style="list-style-type: none"> Funding at fixed rate > 50% Exposure to non-USD FX limited, unless hedged |
|  | <h3>Dividends</h3> | <ul style="list-style-type: none"> Total annual ordinary dividend up to SAR 1.5 per share for the foreseeable future |
|  | <h3>Investments</h3> | <ul style="list-style-type: none"> Committed to a prudent investment policy in the best interests of all stakeholders, with material new investments funded by a mix of asset disposals, equity and debt Material (freehold) projects preferably funded with non-recourse debt |

Robust freehold portfolio and favourable lease expiry profile including SAR 5.5bn in land and on-going projects

Fair Value of Asset Portfolio as of December 2023 (SARbn)



Stable debt profile with smooth debt maturity including refinancing the sukuk maturity



| | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------------------------|------|-------|-------|-------|-------|
| Secured Debt | 100% | 74.0% | 74.0% | 39.0% | 42.8% |
| Unsecured Debt | 0% | 26.0% | 26.0% | 61.0% | 57.2% |
| W. Avg. Cost of Debt | 5.4% | 4.7% | 3.6% | 4.7% | 6.5% |

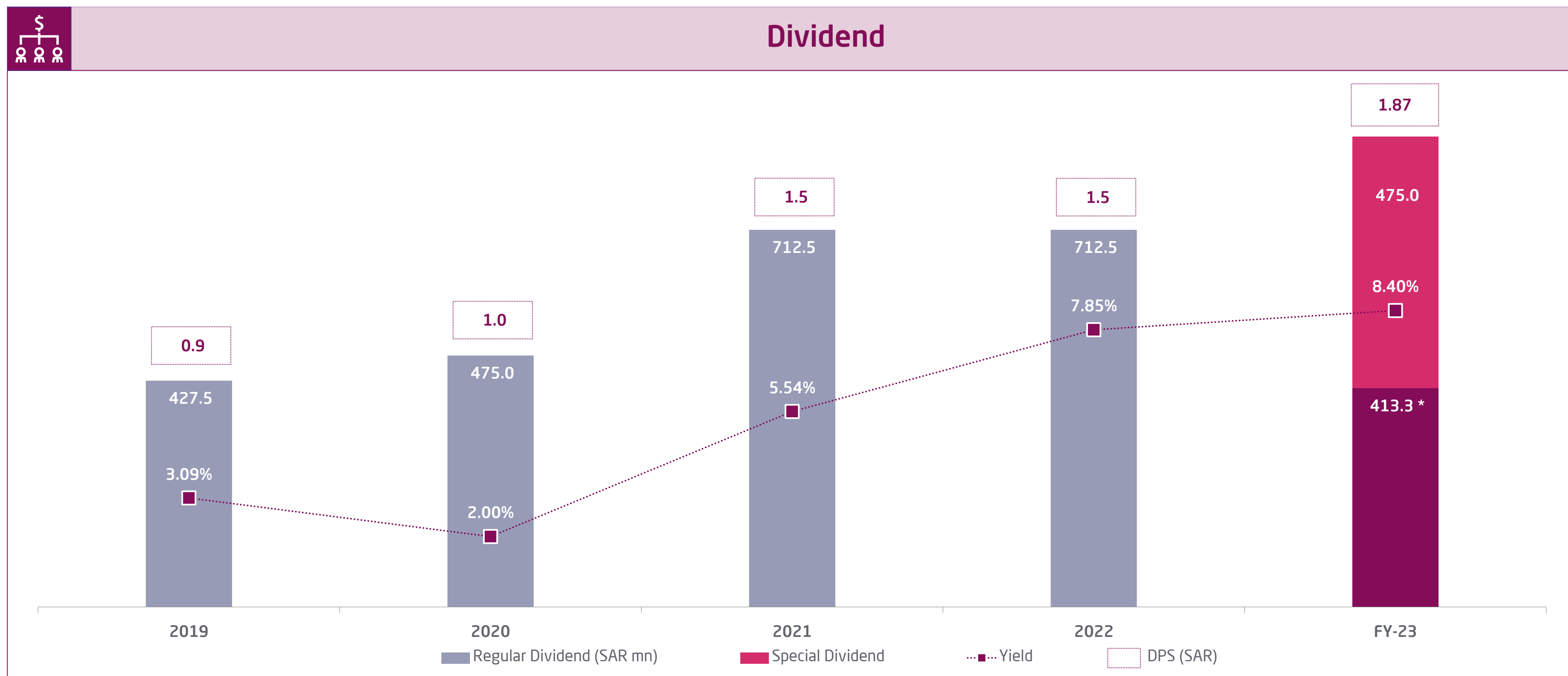
Significant progress on non-core asset sale program with ~SAR 1.1bn unlocked to date

~SAR 200m sale of Sahara Plaza is the most recent milestone in Cenomi Centers' non-core asset sale program ¹

| City | Location | Land Size (sqm) | Market Value (SAR) |
|---------|-----------------------------|-----------------|----------------------|
| Riyadh | King Fahad Road - Olaya | 18,000 | Sold at 230m |
| Riyadh | Adjacent to Jawharat Riyadh | 118,000 | Sold at 645m |
| Al Ahsa | Granada District | 29,384.90 | Sold at 62.5m |
| Riyadh | Sahara Plaza | 13,000 | Sold at 200m |
| Qassim | Adjacent to U-Walk Qassim | 1,216,000 | ~800m |
| Others | - | 603,000 | |



SAR 888.3mn in dividends distributed in FY23 reflecting commitment to rewarding shareholders



06



Summary

Cenomi Centers: A leading player consistently unlocking growth and development



Strong Macro Growth Tailwinds

Largest economy in the GCC with signal of strong rebound in 2024 and 2025

Achieved **100m** tourists ahead of Saudi Vision 2030 target



Saudi Arabia's top provider of organized retail space

10 cities
22 malls
1.4mn sqm
4,500+ stores



Offering a unique blend of curated brands and engaging physical experiences for a competitive edge

160 brands onboarded in FY-23 of which **63** are new brands



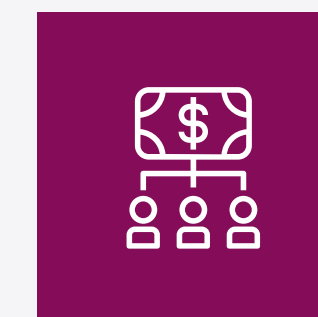
A Legacy of Consistent Delivery in the KSA Market Since 2002 (project pipeline)

Average of **1+** new centers per annum



Redefining The Lifestyles Centers Experience

Launched **1** lifestyle destination in FY-23 with **3** flagships and **3** lifestyle destinations in the pipeline



Unlocking Value for Shareholders with Attractive Dividend Pay-out

SAR **888.3** million cash dividend distributed to shareholders for FY-23

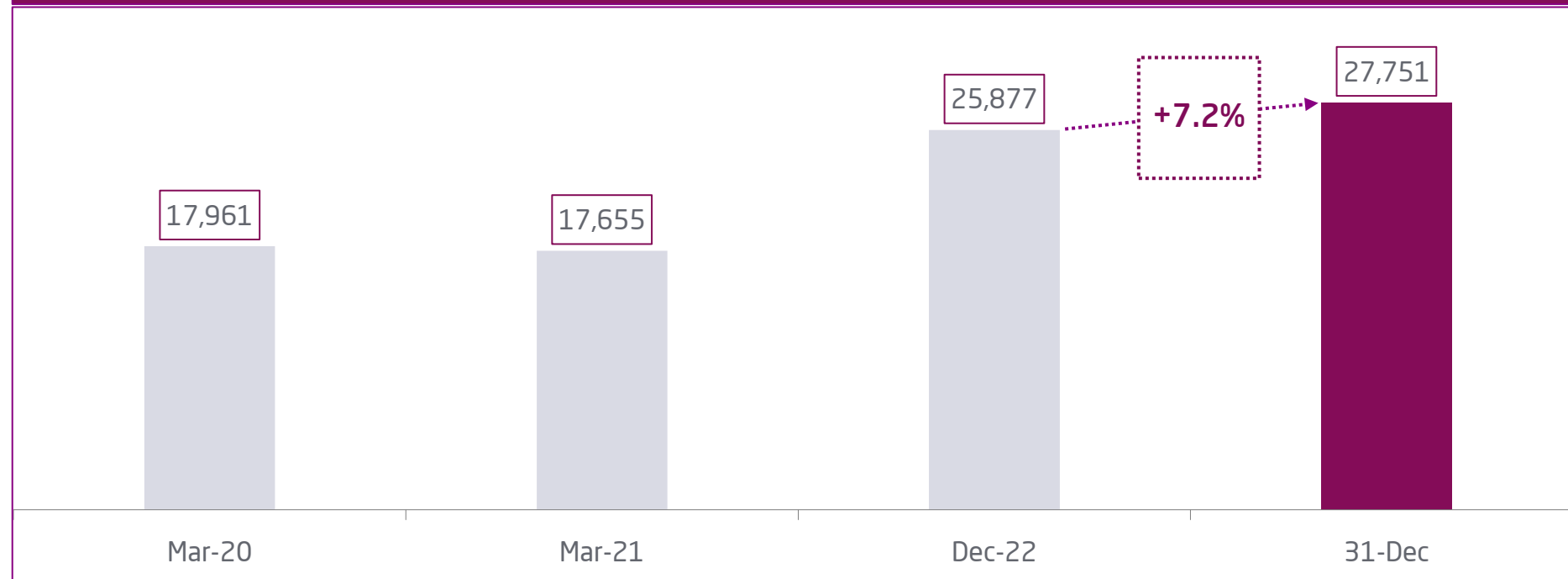
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Appendix 1 - Financials

Strong and Liquid Balance Sheet

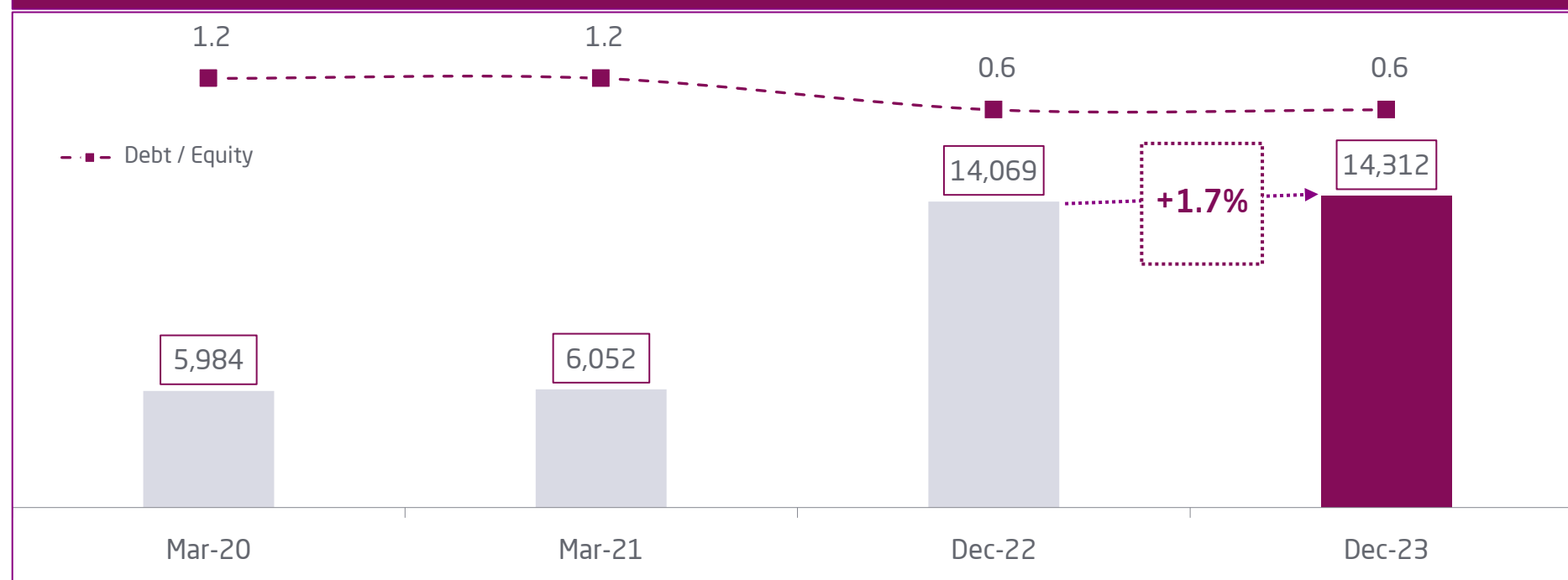
*Total Assets | SAR MN



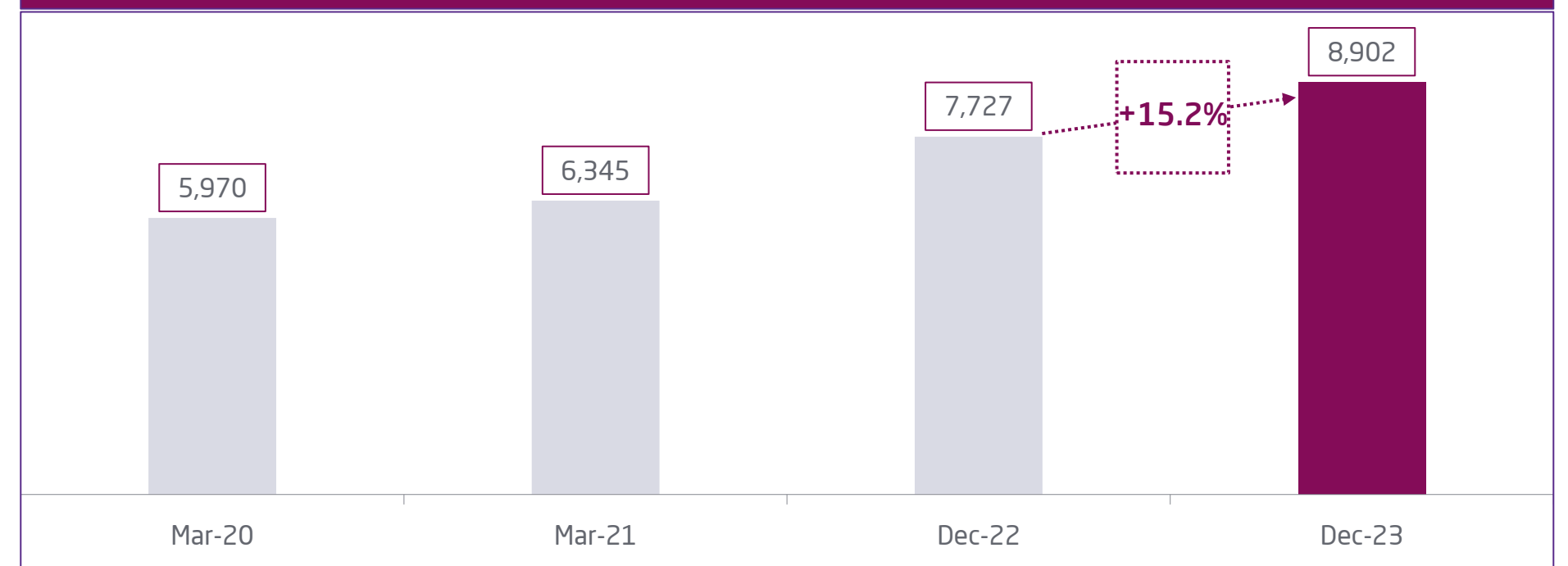
*Cash ¹ | SAR MN



*Equity | SAR MN



*Net Debt | SAR MN



Income Statement

| Income statement (SAR Million) | FY-22 | FY-23 | % Change y-o-y |
|---|----------------|----------------|----------------|
| Revenue | 2,206.7 | 2,253.7 | 2.1% |
| Gross Profit (Loss) | 1,845.7 | 1,870.2 | 1.3% |
| Gross Profit Margin | 83.6% | 83.0% | -0.66pp |
| Operating Profit (Loss) | 1,426.0 | 1,909.5 | 33.9% |
| Finance Income | - | 7.1 | 100% |
| Finance Costs Over Loans and Borrowings | (187.6) | (253.8) | 35.3% |
| Finance Costs Over Lease Liabilities | (142.8) | (110.4) | -22.6% |
| Net Finance Costs | (330.4) | (357.1) | 8.1% |
| Share Of Profit (Loss) From Equity-accounted Investee | (18.2) | (10.9) | -40.3% |
| Profit Before Zakat | 1,077.4 | 1,542.5 | 43.1% |
| Zakat | (68.5) | (40.7) | -40.9% |
| Net Profit | 1,008.9 | 1,501.0 | 48.8% |
| Net Profit Margin | 45.7% | 66.6% | 20.9pp |
| EBITDA | 1,450.8 | 1,545.4 | 6.5% |
| EBITDA Margin | 65.7% | 68.6% | 2.8pp |
| FFO | 1,042.2 | 1,147.9 | 10.1% |
| FFO Margin | 56.5% | 61.4% | 4.9pp |

Balance Sheet

| Balance Sheet (SAR Million) | FY-22 | FY-23 |
|---|-----------------|-----------------|
| ASSETS | | |
| Current Assets | 2,465.6 | 2,106.3 |
| Investment properties | 23,075.7 | 25,333.8 |
| Other non-current assets | 335.5 | 311.1 |
| TOTAL ASSETS | 25,876.8 | 27,751.2 |
| LIABILITIES | | |
| Current Liabilities | 1,914.8 | 4,639.2 |
| Non-Current Liabilities | 9,893.4 | 8,800.1 |
| Total Equity | 14,068.6 | 14,312.0 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 25,876.8 | 27,751.2 |

07



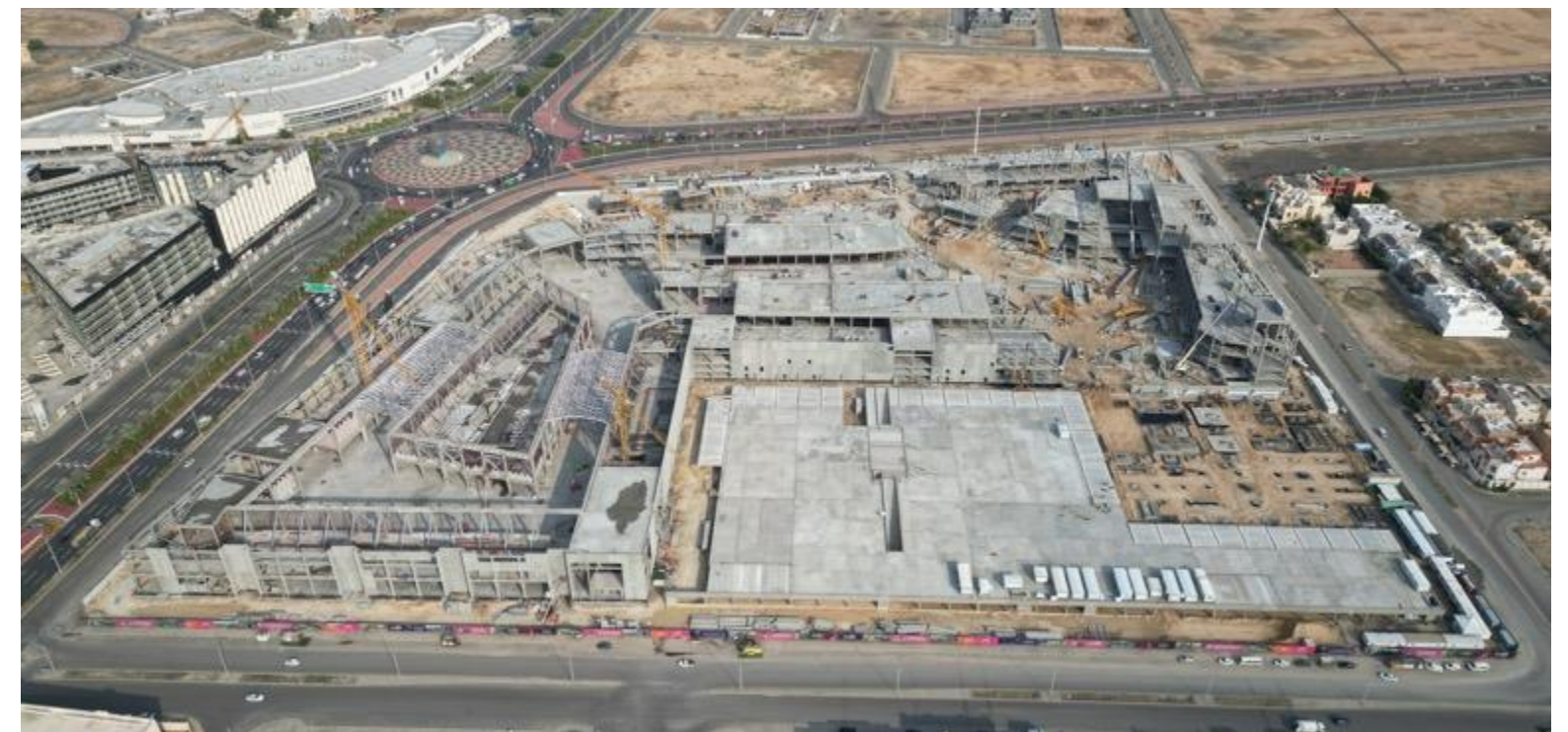
Appendix 2 – Flagship Developments

Development of flagship Jawharats' well-underway and on track to open in H2 2025

Jawharat Riyadh

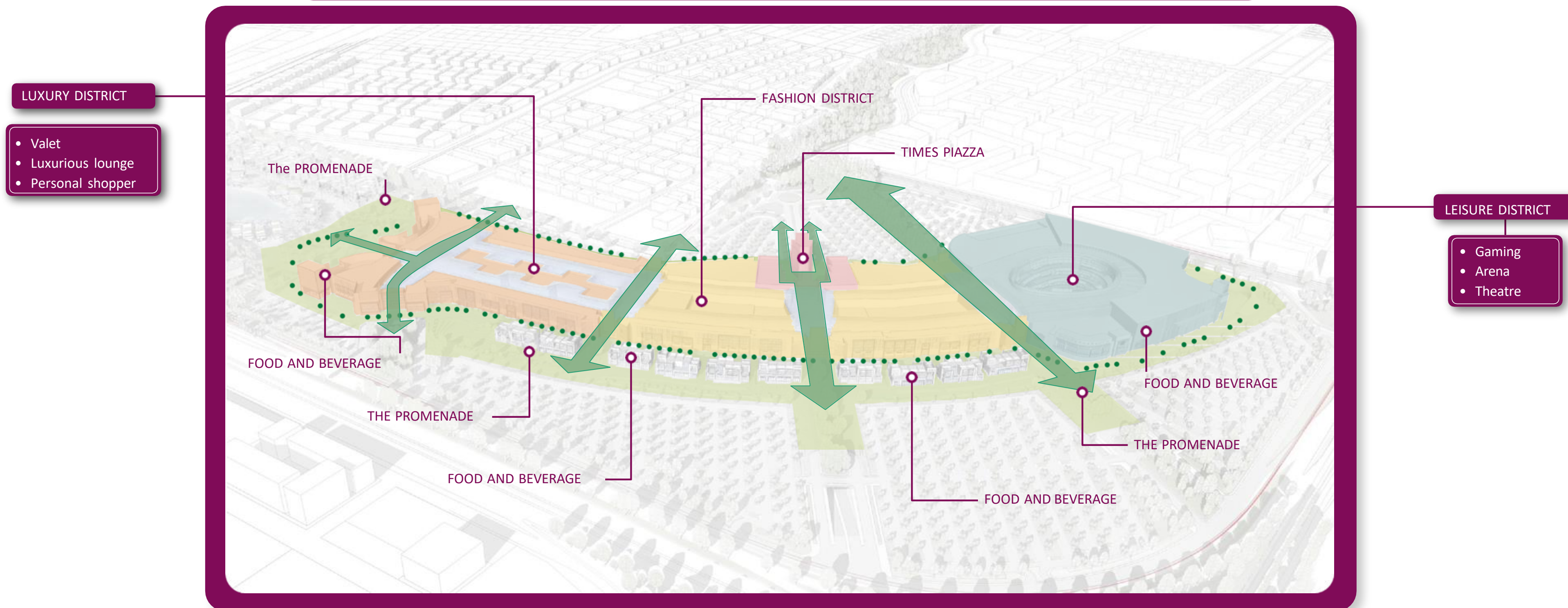


Jawharat Jeddah



Jawharat Riyadh: A Differentiated Asset with Unparalleled Features

Jawharat Riyadh is designed keeping its consumer needs at its forefront offering a seamless and integrated experience with state of the art, first of their kind features such as Times Plaza & Leisure district and unique luxury offerings through partnerships with global leading brands



Jawharat Riyadh: Unique Lifestyle Destination for the Kingdom



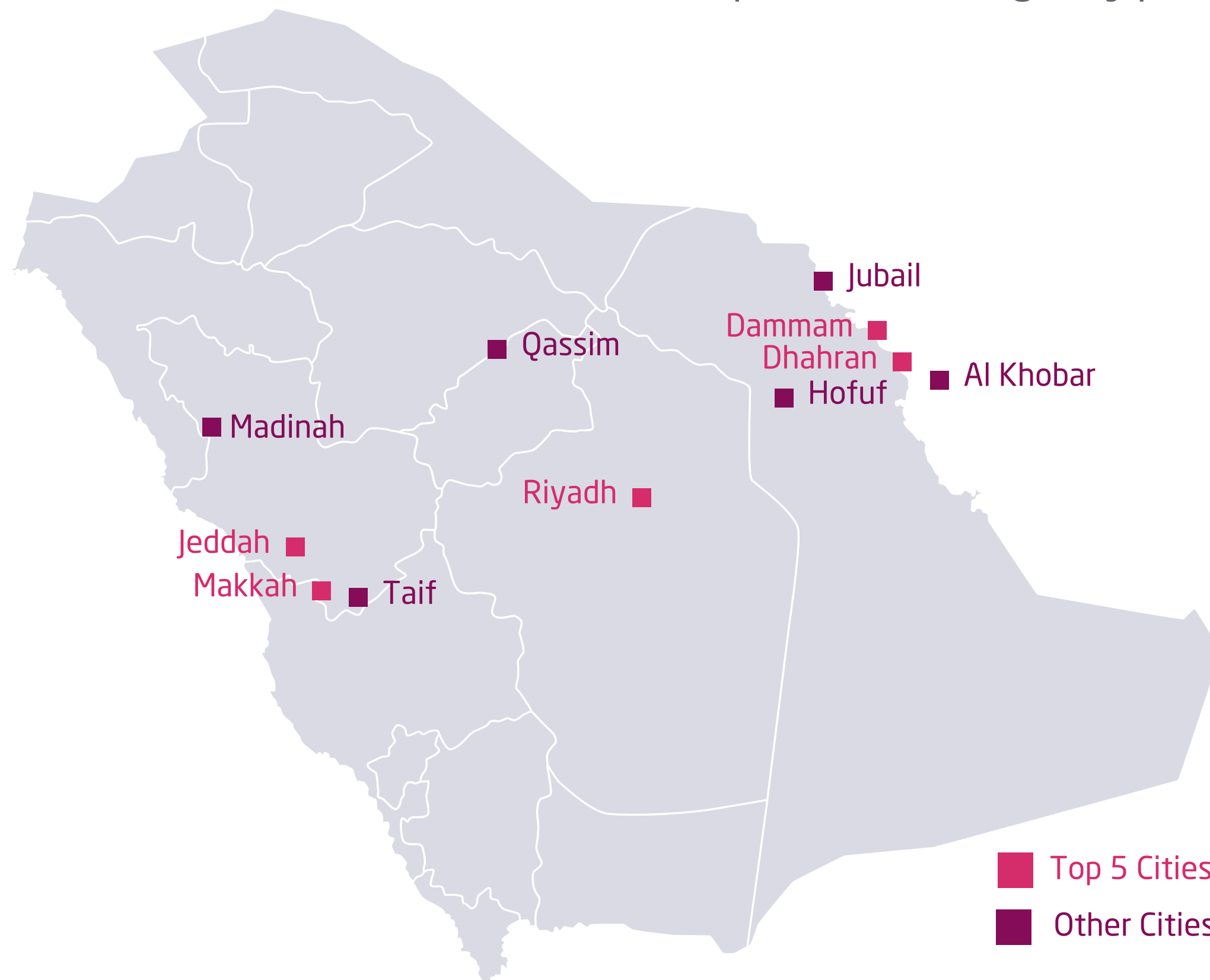
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Appendix 3 – Market Position

Largest Retail Platform in Saudi Arabia, with 28 Existing and Pipeline Assets Across Key Metropolitan Areas

Diversified portfolio strategically positioned in large catchment areas

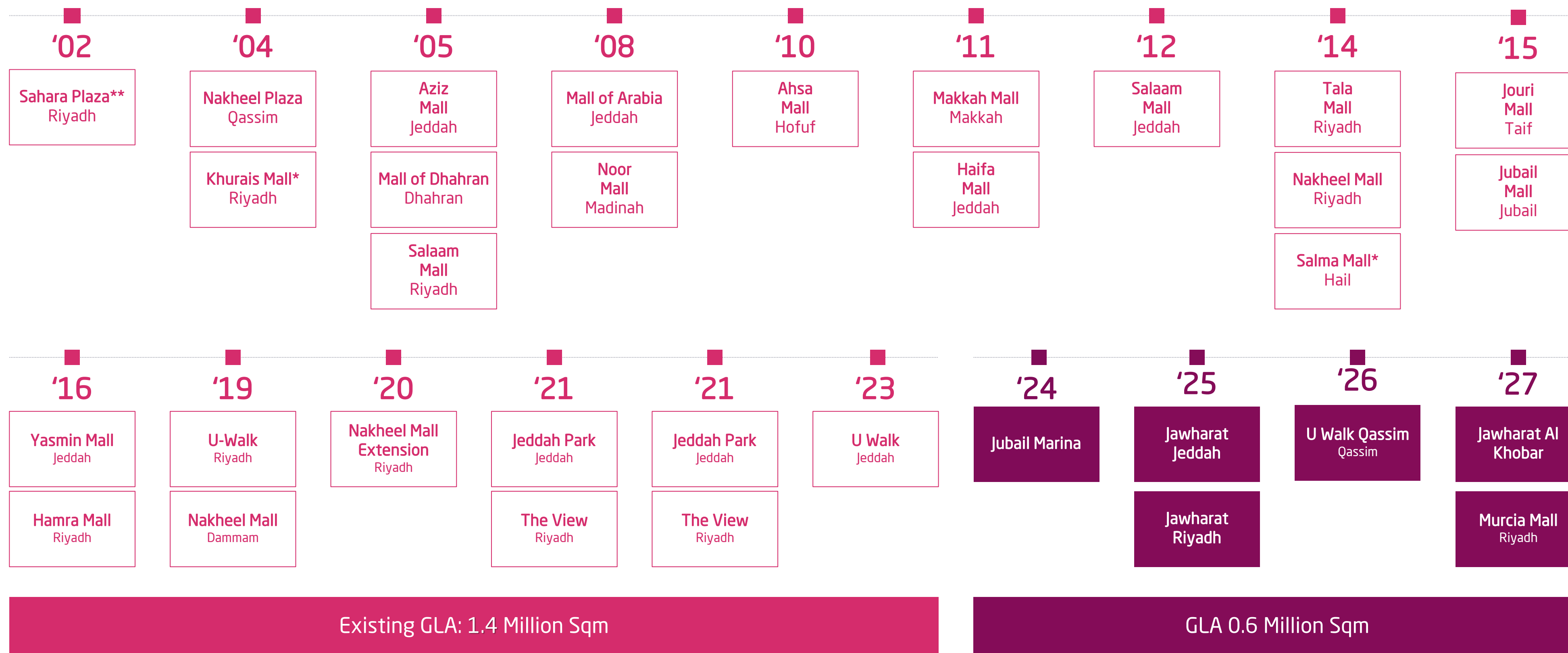


- Makkah**
- Makkah Mall
- Jeddah**
- Aziz Mall
 - Mall of Arabia
 - Haifa Mall
 - Salaam Mall
 - Yasmin Mall
 - Jeddah Park
 - U Walk Jeddah
 - Jawharat Jeddah
- DMA**
- Nakheel Mall - DMM
 - Mall of Dhahran

- Riyadh**
- Sahara Plaza
 - Salaam Mall
 - Tala Mall
 - The View
 - Nakheel Mall - RUH
 - Hamra Mall
 - U Walk Riyadh
 - Jawharat Riyadh
 - Murcia Mall
- Madinah**
- Noor Mall

- Hofuf**
- Al Ihsa Mall
- Qassim**
- Nakheel Plaza
 - U Walk Qassim
- Jubail**
- Jubail Mall
 - Jubail Marina Mall
- Taif**
- Jouri Mall
- Al Khobar**
- Jawharat Al Khobar

Over Two Decades of Excellence: Cenomi Centers' Unwavering Commitment to Delivery Since 2002



Existing GLA: 1.4 Million Sqm

GLA 0.6 Million Sqm

Our Malls


| | Mall | City | Performance Category | Lease Expiry | Year Opened | GLA | Occupancy | Contribution | Cineplex Presence |
|-----|-----------------|---------|----------------------|-----------------------|-------------|-----------|-----------|--------------|-------------------|
| 1. | Mall of Dhahran | Dhahran | A | '26 | '05 | 132,316 | 96.9% | 12.95% | ✓ |
| 2. | Salaam Mall | Jeddah | B | '32 | '12 | 123,387 | 83.8% | 5.84% | - |
| 3. | Mall of Arabia | Jeddah | A | Freehold | '08 | 109,755 | 97.7% | 11.42% | ✓ |
| 4. | Nakheel Mall | Riyadh | A | '34 | '14 | 74,425 | 98.1% | 12.04% | ✓ |
| 5. | Aziz | Jeddah | B | '46 | '05 | 67,717 | 91.8% | 4.65% | ✓ |
| 6. | Noor | Madinah | A | Freehold | '08 | 67,478 | 95.0% | 5.32% | ✓ |
| 7. | Yasmeen Mall | Jeddah | B | '34 | '16 | 59,662 | 92.3% | 5.70% | ✓ |
| 8. | Hamra | Riyadh | A | Freehold | '16 | 55,400 | 98.4% | 5.08% | ✓ |
| 9. | Ahsa | Ahsa | C | Freehold | '10 | 46,011 | 87.4% | 1.83% | ✓ |
| 10. | Salaam Mall | Riyadh | B | Freehold | '05 | 47,292 | 93.1% | 2.99% | ✓ |
| 11. | Jouri | Taif | B | '35 | '15 | 48,045 | 96.7% | 4.74% | - |
| 12. | Makkah Mall | Makkah | A | Freehold | '11 | 37,429 | 97.5% | 6.14% | - |
| 13. | Nakheel | Dammam | A | Freehold | '19 | 57,818 | 97.1% | 6.9% | ✓ |
| 14. | U-Walk | Riyadh | A | '46 | '19 | 51,010 | 90.1% | 3.66% | ✓ |
| 15. | Nakheel Plaza | Qassim | C | '29 | '04 | 42,608 | 95.1% | 2.03% | ✓ |
| 16. | Haifa | Jeddah | C | '32 | '11 | 33,517 | 84.4% | 1.44% | ✓ |
| 17. | Tala | Riyadh | C | '29 | '14 | 20,791 | 89.9% | 1.29% | ✓ |
| 18. | Jubail | Jubail | C | Freehold | '15 | 20,571 | 72.6% | 0.70% | ✓ |
| 19. | Sahara Plaza | Riyadh | C | Freehold | '02 | 14,722 | 100.0% | 0.21% | - |
| | | | | | LFL | 1,109,954 | 92.9% | 95.0% | |
| 20. | The View | Riyadh | A | Freehold | '21 | 54,971 | 94.4% | 4.21% | ✓ |
| 21. | U-Walk Jeddah | Jeddah | A | 2052 | '23 | 54,497 | 40.1% | NM | 2024 |
| 22. | Jeddah Park | Jeddah | A | Operational Agreement | '21 | 120,613 | 73.4% | 0.78% | - |
| | | | | | Total | 1,340,035 | 89.2% | 100% | |

Thank you

Contacts

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