

# MEFIC SAUDI EQUITY FREESTYLE FUND – December 2018

## Fund Background

MEFIC Capital launched MEFIC Saudi Equity Freestyle Fund on 1<sup>st</sup> of January 2018. MEFIC Freestyle Fund is an open end Shariah compliant mutual fund which can invest in Saudi listed equities & IPOs.

## Fund Facts

Fund Type	Open End
Risk Level	High
Custodian	Albilad Capital
Auditors	BDO Dr.Mohammad Amri
Benchmark	S&P Saudi Shariah Index
Listing	TADAWUL
Valuation Days	Monday & Thursday
Announcement Days	Tuesday & Sunday
Fund Assets	SAR 6.8 MN
Min Initial Investment	SAR 10,000
Min Add Investment	SAR 10,000
Min Redemp. Amount	SAR 10,000
Management Fees	1.75% per annum
Subscription Fees	2%
Other Fees	0.5% per annum
Early Red. Charges	1.0%(Redeem in a month)

## Fund Allocation



## Performance Review

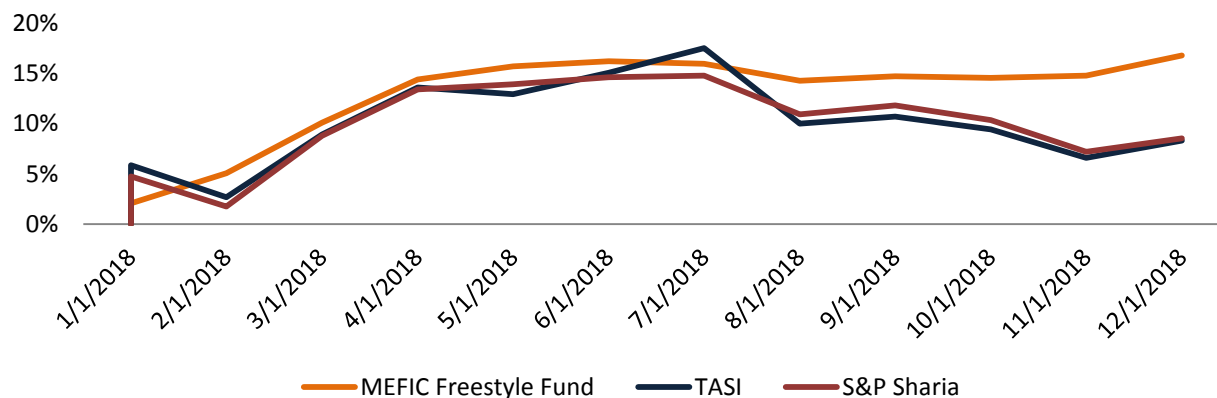
The Saudi Stock Market Index (TASI) achieved positive returns to close by the end of the month at 7826.73. The total shares traded for the month decreased -3.18% relative to the previous month. The notable companies with the highest positive performance were Mobile Telecommunications Company (24.36%), National Medical Care Company (18.49%) and Bupa Arabia for Cooperative Insurance (14.89%). Other notable companies with positive performance include Saudi Telecom Company (10.60%), and Al Rajhi Bank (2.22%). On the other hand, Saudi Industrial Investment Gr, Alujain Corp and National Industrialization Company declined by (-8.48%), (-10.90%) and (-11.06%) respectively while Saudi Basic Industries Corp performed negatively with change of (-1.02%) during the month.

## Performance

Performance	1M	3M	YTD	1Y	Since Inception
Fund	1.74%	1.80%	16.78%		16.78%
S&P Shariah Index	1.22%	-2.93%	8.52%		8.52%
TASI	1.61%	-2.16%	8.31%		8.31%
Fund Performance Information Ratio					
Beta					
Alpha	0.52%	4.73%	8.26%		8.26%

## Fund Performance

### MEFIC Freestyle Fund return since inception



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## Contact Information

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### **Disclaimer**

All investments in Mutual Funds are subject to market risks. The NAV of the fund units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. The investors are advised in their own interest to carefully read the Terms & Conditions of the fund in particular the risk disclosures and warning statements mentioned therein.