



# شركة المجموعة المشتركة للمقاولات

شركة مساهمة كويتية عامة (ش.م.ك.ع.) رأس المال المدفوع د.ك 17,157,606.100 (K.S.C.) Kuwaiti Public Shareholding Company

## Combined Group Contracting Co. (K.S.C.)

التاريخ: 2026/05/18 Date:

الإشارة: CGC-EXP-11530 Rev:

المحترمين

السادة / شركة بورصة الكويت

دولة الكويت

حيتي طيبة وبعد،،،

**Subject: Disclosure of Material Information regarding the Analysts/Investors Conference for the period ended 31-03-2026**

**الموضوع: افصاح عن معلومة جوهرية عن مؤتمر المحللين / المستثمرين للفترة المنتهية في 2026-03-31**

With reference to the above subject, and in accordance with Chapter Four of Book Ten (Disclosure and Transparency) of the Executive Regulations of the Capital Markets Authority Law, relating to the disclosure of material information and the mechanism for such disclosure,

بالإشارة إلى الموضوع المذكور أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية لقانون هيئة أسواق المال والمتعلقة بالإفصاح عن المعلومات الجوهرية وبآلية الإفصاح عنها،

Please find attached the Material Information Disclosure Form (Annex No. 10), duly completed in accordance with the applicable requirements, in implementation of the instructions of the Capital Markets Authority in this regard.

نرفق لكم، نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10)، مستوفي حسب الأصول، تنفيذاً لتعليمات السادة/ هيئة أسواق المال في هذا الشأن.

شاكرين لكم صدق تعاونكم معنا،،،

وتفضلوا بقبول فائق الاحترام،،،



أحمد علي العقلة

مدير إدارة شؤون المساهمين



المرفقات :

- نموذج الإفصاح عن المعلومات الجوهرية، ملحق رقم (10).
- Form No. (10) - disclosure of material information

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نموذج الإفصاح عن المعلومات الجوهرية  
Disclosure of Material Information Form

Date	18/05/2026	2026/05/18	التاريخ
Name of Listed Company	Combined Group Contracting Co. (K.S.C)	شركة المجموعة المشتركة للمقاولات (ش.م.ك.ع.)	اسم الشركة المدرجة
Disclosure title	Subject: Disclosure of Material Information regarding the Analysts/Investors Conference for the period ended 31-03-2026	إفصاح عن معلومة جوهرية عن مؤتمر المحللين/ المستثمرين للفترة المنتهية في 2026-03-31	عنوان الإفصاح*
Material Information	With reference to the above subject, please be informed of the following:  1. The Company held its Analysts/Investors Conference for the period ended <b>March 31, 2026</b> via live webcast at <b>2:30 p.m.</b> on Monday, <b>18/05/2026 (Kuwait local time)</b> , No new Material information was disclosed during the conference. 2. The presentation for the Analysts Conference is attached. 3. The Company will disclose the minutes of the meeting within three (3) business days from the date of the conference.	بالإشارة إلى الموضوع المذكور أعلاه، نحيطكم علما بما يلي: -  1- عقدت الشركة مؤتمر المحللين/ المستثمرين للفترة المنتهية في 2026-03-31، عن طريق البث المباشر على شبكة الإنترنت في تمام الساعة 2:30 بعد ظهر يوم الإثنين الموافق 2026/05/18 (وفق التوقيت المحلي لدولة الكويت) حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر. 2- مرفق العرض التقديمي لمؤتمر المحللين. 3- سوف تقوم الشركة بالإفصاح عن المحضر خلال 3 أيام عمل من تاريخ المؤتمر.	المعلومة الجوهرية
Significant Effect of the material information on the financial position of the company	None	لا يوجد	أثر المعلومة الجوهرية على المركز المالي للشركة

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أحمد علي العقلة

مدير إدارة شئون المساهمين





# Combined Group Contracting Co.

Financial Analystist Conference

Y 2026 - Q1





# INDEX

**Disclaimer**

**Page 2**

**ASSETS-FS-Q1-2026**

**Page 3**

**Equity and Liabilities – Q1-2026**

**Page 4**

**Statement of Income –Q1 - 2026**

**Page 5**

**RATIO**

**Page 6**

**Performance Highlights**

**Page 7**



# Disclaimer

## FORWARD-LOOKING STATEMENTS

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Certain monetary amounts, percentages, and other figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables or charts may not be an exact arithmetic aggregation of the figures that precede them, and figures expressed as percentages in the text may not total 100% or, where applicable, may not be an exact arithmetic aggregation of the percentages that precede them.



## COMMON SIZE ANALYSIS - STATEMENT OF FINANCIAL POSITION - CONSOLIDATED

ASSETS	Q1-26	FY-25	Q1-25	Q1-26	FY-25	Q1-25
<b>Non-current assets:</b>						
Property, plant and equipment	47,415,349	46,852,741	31,842,022	16.09%	16.57%	12.48%
Investment properties	11,968,426	11,999,230	11,828,641	4.06%	4.24%	4.63%
Financial assets at fair value through other comprehensive income	976,006	976,006	485,156	0.33%	0.35%	0.19%
Right of utilization and right of use assets	1,126,649	1,133,379	800,009	0.38%	0.40%	0.31%
Contract retentions	23,949,799	17,863,174	27,311,974	8.13%	6.32%	10.70%
Investment in joint ventures	114,280	310,027	571,868	0.04%	0.11%	0.22%
Intangible assets	204,406	98,508	-	0.07%	0.03%	0.00%
<b>Total non-current assets</b>	<b>85,754,915</b>	<b>79,233,065</b>	<b>72,839,670</b>	<b>29.11%</b>	<b>28.03%</b>	<b>28.54%</b>
<b>Current assets:</b>						
Inventories	16,530,420	15,312,180	14,128,713	5.61%	5.42%	5.54%
Contract assets	49,990,296	53,281,813	47,520,833	16.97%	18.85%	18.62%
Accounts receivable and other debit balances	115,366,441	113,592,684	104,290,536	39.16%	40.18%	40.86%
Financial assets at fair value through profit or loss	3,421,337	3,516,882	4,194,687	1.16%	1.24%	1.64%
Cash and cash equivalents	23,546,819	17,740,665	12,241,827	7.99%	6.28%	4.80%
<b>Total current assets</b>	<b>208,855,313</b>	<b>203,444,224</b>	<b>182,376,596</b>	<b>70.89%</b>	<b>71.97%</b>	<b>71.46%</b>
<b>Total assets</b>	<b>294,610,228</b>	<b>282,677,289</b>	<b>255,216,266</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## COMMON SIZE ANALYSIS - STATEMENT OF FINANCIAL POSITION - CONSOLIDATED

EQUITY AND LIABILITIES	Q1-26	FY-25	Q1-25	Q1-26	FY-25	Q1-25
Share capital	17,157,606	17,157,606	17,157,606	5.82%	6.07%	6.72%
Treasury shares	(333,583)	(333,583)	(333,583)	-0.11%	-0.12%	-0.13%
Treasury shares reserve	1,303,583	1,303,583	1,303,583	0.44%	0.46%	0.51%
Statutory reserve	11,219,523	11,219,523	11,219,523	3.81%	3.97%	4.40%
Voluntary reserve	1,817,340	1,817,340	1,817,340	0.62%	0.64%	0.71%
Cumulative changes in fair value	(123,994)	(123,994)	(614,844)	-0.04%	-0.04%	-0.24%
Foreign currency translation reserve	457,281	323,511	385,483	0.16%	0.11%	0.15%
Retained earnings	41,788,670	40,153,915	31,016,416	14.18%	14.20%	12.15%
	<b>73,286,426</b>	<b>71,517,901</b>	<b>61,951,524</b>	<b>24.88%</b>	<b>25.30%</b>	<b>24.27%</b>
Non-controlling interests	780,917	1,827,290	285,453	0.27%	0.65%	0.11%
<b>Total equity</b>	<b>74,067,343</b>	<b>73,345,191</b>	<b>62,236,977</b>	<b>25.14%</b>	<b>25.95%</b>	<b>24.39%</b>
<b>Non-current liabilities:</b>						
Provision for end of service indemnity	13,139,053	12,875,093	12,245,337	4.46%	4.55%	4.80%
Accounts payable and other credit balances	33,451,068	31,950,807	33,002,185	11.35%	11.30%	12.93%
Term loans	11,786,356	11,492,731	10,981,136	4.00%	4.07%	4.30%
Murabaha payables	7,271,625	5,501,342	-	2.47%	1.95%	0.00%
Ijara financing Installments	2,610,000	2,610,000	-	0.89%	0.92%	0.00%
Lease Liabilities	616,676	414,738	292,883	0.21%	0.15%	0.11%
<b>Total non-current liabilities</b>	<b>68,874,778</b>	<b>64,844,711</b>	<b>56,521,541</b>	<b>23.38%</b>	<b>22.94%</b>	<b>22.15%</b>
<b>Current liabilities:</b>						
Contract liabilities	17,170,808	18,728,476	9,543,026	5.83%	6.63%	3.74%
Accounts payable and other credit balances	89,778,328	87,324,309	87,722,716	30.47%	30.89%	34.37%
Term loans	5,073,372	4,739,231	2,318,720	1.72%	1.68%	0.91%
Ijara financing Installments	145,000	145,000	2,900,000	0.05%	0.05%	1.14%
Lease liabilities	264,638	464,183	90,666	0.09%	0.16%	0.04%
Murabaha payables	9,206,566	9,292,534	5,000,000	3.12%	3.29%	1.96%
Short-term loans	12,742,100	11,295,336	5,957,516	4.33%	4.00%	2.33%
Due to banks and promissory notes	17,287,295	12,498,318	22,925,104	5.87%	4.42%	8.98%
<b>Total current liabilities</b>	<b>151,668,107</b>	<b>144,487,387</b>	<b>136,457,748</b>	<b>51.48%</b>	<b>51.11%</b>	<b>53.47%</b>
<b>Total Liabilities</b>	<b>220,542,885</b>	<b>209,332,098</b>	<b>192,979,289</b>	<b>74.86%</b>	<b>74.05%</b>	<b>75.61%</b>
<b>Total equity and liabilities</b>	<b>294,610,228</b>	<b>282,677,289</b>	<b>255,216,266</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>



## COMMON SIZE ANALYSIS - STATEMENT OF INCOME - CONSOLIDATED

	Q1-26	Q1-25	Q1-26	Q1-25
Operating revenues	63,009,771	45,640,442	100.00%	100.00%
Operating costs	(57,166,311)	(41,702,529)	-90.73%	-91.37%
<b>Gross profit</b>	<b>5,843,460</b>	<b>3,937,913</b>	<b>9.27%</b>	<b>8.63%</b>
General and administrative expenses	(2,516,410)	(2,179,562)	-3.99%	-4.78%
Net allowance for expected credit losses	(691,397)	(36,358)	-1.10%	-0.08%
Provision for slow moving inventories reversed (charged)	(79,606)	(55,539)	-0.13%	-0.12%
Bad debts written off	-	-	0.00%	0.00%
Depreciation and amortization	(105,255)	(80,723)	-0.17%	-0.18%
Share of results from joint ventures	(157,362)	35,883	-0.25%	0.08%
<b>Profit from operations</b>	<b>2,293,430</b>	<b>1,621,614</b>	<b>3.64%</b>	<b>3.55%</b>
Gain on sale of property, plant and equipment	(14,052)	25,140	-0.02%	0.06%
Net reversal of impairment loss from investment properties	0	0	0.00%	0.00%
Net investment income	(95,545)	243,954	-0.15%	0.53%
Other income	321,367	432,564	0.51%	0.95%
Finance charges	(634,105)	(543,741)	-1.01%	-1.19%
Zakat and donations expenses	(18,663)	(12,775)	-0.03%	-0.03%
<b>Profit for the year before contributions to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labor Support Tax (NLST), Zakat and Board of Directors' remuneration</b>	<b>1,852,432</b>	<b>1,766,756</b>	<b>2.94%</b>	<b>3.87%</b>
Contribution to KFAS	(14,621)	(13,089)	-0.02%	-0.03%
NLST	(69,928)	(54,846)	-0.11%	-0.12%
Zakat	(24,501)	(18,361)	-0.04%	-0.04%
Board of Directors' remuneration	-	-	0.00%	0.00%
<b>Profit for the year</b>	<b>1,743,382</b>	<b>1,680,460</b>	<b>2.77%</b>	<b>3.68%</b>
Attributable to:				
Shareholders of the Parent Company	1,634,755	1,537,711	2.59%	3.37%
Non-controlling interests	108,627	142,749	0.17%	0.31%
	<b>1,743,382</b>	<b>1,680,460</b>	<b>2.77%</b>	<b>3.68%</b>
<b>Basic and diluted earnings per share attributable to the Parent Company's shareholders (fils)</b>	<b>9.57</b>	<b>9.00</b>		



## RATIO ANALYSIS - CONSOLIDATED

Profitability	Q1-26	Q1-25	CHANGE
Gross Profit %	9.27%	8.63%	0.65%
EBIT %	3.95%	5.06%	-1.12%
EBITDA %	4.11%	5.24%	-1.13%
NET PROFIT %	2.77%	3.68%	-0.92%
ROA	0.59%	0.66%	-0.07%
ROE	2.35%	2.70%	-0.35%
ROCE	1.74%	1.95%	-0.21%

LEVERAGE	Q1-26	Q1-25	CHANGE
Total debt% of Total Assets %	74.86%	75.61%	-0.75%
Debt To Equity	2.98	3.10	-0.12
Interest Coverage Ratio	3.92	4.25	-0.33

LIQUIDITY	Q1-26	Q1-25	CHANGE
Current Ratio	1.38	1.34	0.04
Quick Ratio	1.20	1.17	0.03
Working Capital / Total Assets Ratio	0.19	0.18	0.01



**PERFORMANCE HIGHLIGHTS - CONSOLIDATED**

<b>Revenue</b>	
<b>38%</b>	
<b>63,009,771</b>	<b>Q1-26</b>
<b>45,640,442</b>	<b>Q1-25</b>

<b>Net Profit</b>	
<b>4%</b>	
<b>1,743,382</b>	<b>Q1-26</b>
<b>1,680,460</b>	<b>Q1-25</b>

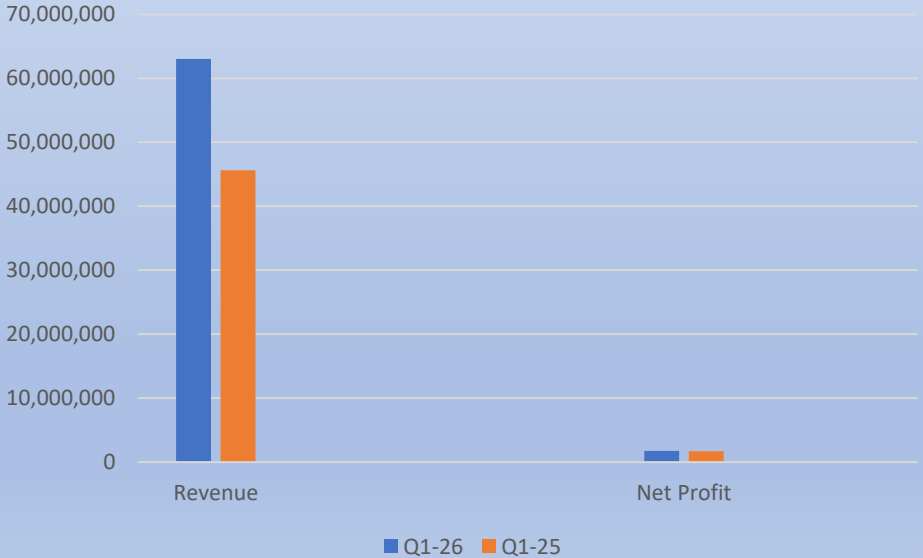
<b>EPS</b>	
<b>6%</b>	
<b>9.57</b>	<b>Q1-26</b>
<b>9.00</b>	<b>Q1-25</b>

<b>Assets</b>	
<b>4%</b>	
<b>294,610,228</b>	<b>Q1-26</b>
<b>282,677,289</b>	<b>2025</b>

<b>Equity</b>	
<b>1%</b>	
<b>74,067,343</b>	<b>Q1-26</b>
<b>73,345,191</b>	<b>2025</b>

<b>Liabilities</b>	
<b>5%</b>	
<b>220,542,885</b>	<b>Q1-26</b>
<b>209,332,098</b>	<b>2025</b>

<b>Borrowings</b>	
<b>15%</b>	
<b>66,122,314</b>	<b>Q1-26</b>
<b>57,574,492</b>	<b>2025</b>





**THANK YOU**