

Ashmore Saudi Equity Fund

Share class: SAR

Eq EQUITIES

Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

Fund facts Information at 30.06.2019.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 32.2 million	05 January 2015	05 January 2015	SAR12.50	Tadawul All Share

Performance

Net returns %	3 month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	3.48	16.88	12.19	12.58	-	-	5.62
Benchmark	0.03	12.71	6.10	10.72	-	-	1.90

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

Calendar year performance

Net returns %	2018	2017	2016	2015	2014	2013	2012
Fund	14.65	-0.82	8.57	-	-	-	-
Benchmark	8.31	0.22	4.32	-	-	-	-

Performance statistics	Fund
Turnover	110.0%
3 Year Standard Deviation	22.13%
5 Year Standard Deviation (SI)	22.62%
3 Year Beta	1.08
Cash and equivalents	2.76%
3 Year Sharpe Ratio	0.34
5 Year Sharpe Ratio (SI)	0.07

Fund statistics	Fund
P/E	15.8x
P/BV	2.8x
DY	3.2%
Total fees charged as percentage of NAV	0.42%
Profits distributed	N/A
Fund Manager Investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	16,229
Dealing expenses for quarter (percentage of NAV)	0.05%

Fund information

Bloomberg
SAR: ASHMSAE AB

ISIN
SAR: SA130G53RSL8

SEDOL
SAR:

Domicile
Saudi Arabia

Accumulation/Income
Accumulation

Minimum initial investment
SAR 10,000

Subscriptions
Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

Redemptions
Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week.

Registered for sale
Registered with Tadawul

Administrator
HSBC Saudi Arabia Limited

Investment manager
Ashmore Investment Saudi Arabia

Top 10 holdings exposure %	Fund
Al Rajhi Bank	12.8
Samba Financial Group	9.6
Alawwal Bank	9.5
Bupa Arabia for Cooperative Insurance Co	7.8
Fawaz Abdulaziz Alhokair & CO	6.0
Riyad Bank	5.0
Almarai Co Ltd	4.9
Savola Al-Azizia United Company	4.8
Saudi Kayan Petrochemical Co	4.4
United Electronics Co	4.1

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

Contacts

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