

## February 2026: Headline Inflation in Oman up 2.0% YoY

12-Mar-2026

### U Capital Research

Tel: +968 2494 9000

Fax: +968 2494 9099

Email: [research@u-capital.net](mailto:research@u-capital.net)

Website: [www.u-capital.net](http://www.u-capital.net)

Follow us on our social media accounts



# Inflation

## Oman's headline inflation rises 2.0% YoY in February 2026

**Headline inflation in Oman increased by 2.0% YoY in February 2026, with the CPI index rising to 108.4. On a MoM basis, inflation edged up by 0.2%. Average inflation for the first two months of 2026 stood at 1.7%, compared to 1.0% during the same period last year. The annual increase was primarily driven by higher prices in Miscellaneous Goods & Services (+13.4% YoY), followed by Restaurants and Hotels (+5.7% YoY), Furnishings and Household Equipment (+3.0% YoY), Food (+2.8% YoY), Education (+2.2% YoY), and Health (+1.7% YoY).**

On a MoM basis, inflation increased by 0.2% in February 2026. The rise was primarily driven by higher prices in Miscellaneous Goods & Services (+2.2% MoM), Transport (+0.9% MoM), and Furnishings and Household Equipment (+0.3% MoM). These increases were partially offset by a decline in Food prices (-0.3% MoM) and Restaurants and Hotels (-0.2% MoM).

### Miscellaneous goods and services index up by 13.4% YoY

The Miscellaneous Goods & Services category, which carries a 5.3% weight in the CPI basket, recorded a 13.4% YoY increase and rose by 2.2% MoM.

### Restaurants and hotels index up by 5.7% YoY

The Restaurants & Hotels index (4.5% weight) up 5.7% YoY, while decline by 0.2% MoM.

### Furnishings, Household Equipment index up by 3.0% YoY

With a 6.3% weight in the CPI basket, the Furnishings & Household Equipment index increased 3.0% YoY and edged up 0.3% MoM.

### Food index up by 2.0% YoY

The Food index, accounting for 20.6% of the CPI basket, increased by 2.8% YoY. However, on monthly basis it is declined by 0.3%.

**Table:** Sultanate of Oman Consumer Price Index

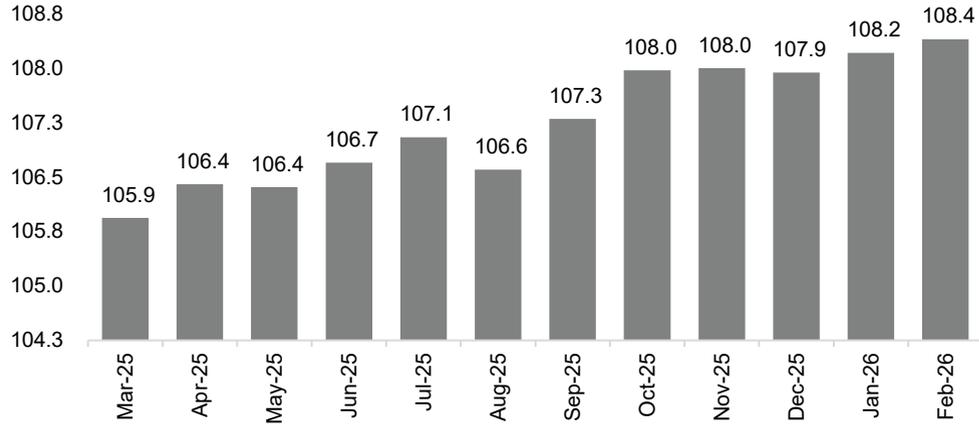
Item	Weight	Feb-26	Feb-25	YoY	Jan-26	MoM
<b>General Price Index</b>	<b>100.0%</b>	<b>108.4</b>	<b>106.3</b>	<b>2.0%</b>	<b>108.2</b>	<b>0.2%</b>
Housing	31.7%	102.8	102.8	0.0%	102.8	0.0%
Food	20.6%	115.0	111.9	2.8%	115.4	-0.3%
Transport	14.5%	104.3	104.1	0.2%	103.3	0.9%
Furnishings	6.3%	113.3	110.0	3.0%	113.0	0.3%
Clothing & Footwear	6.1%	100.9	100.8	0.1%	100.9	0.0%
Communication	5.9%	97.4	97.4	0.0%	97.4	0.0%
Miscellaneous	5.3%	132.3	116.7	13.4%	129.4	2.2%
Restaurants and Hotels	4.5%	115.0	108.8	5.7%	115.2	-0.2%
Education	2.4%	113.0	110.6	2.2%	113.0	0.0%
Health	1.4%	109.7	107.9	1.7%	109.8	-0.1%
Recreation and Culture	1.1%	107.8	107.6	0.2%	107.7	0.1%
Tobacco	0.1%	207.8	207.8	0.0%	207.8	0.0%

Source: NCSI, U Capital Research

# Inflation

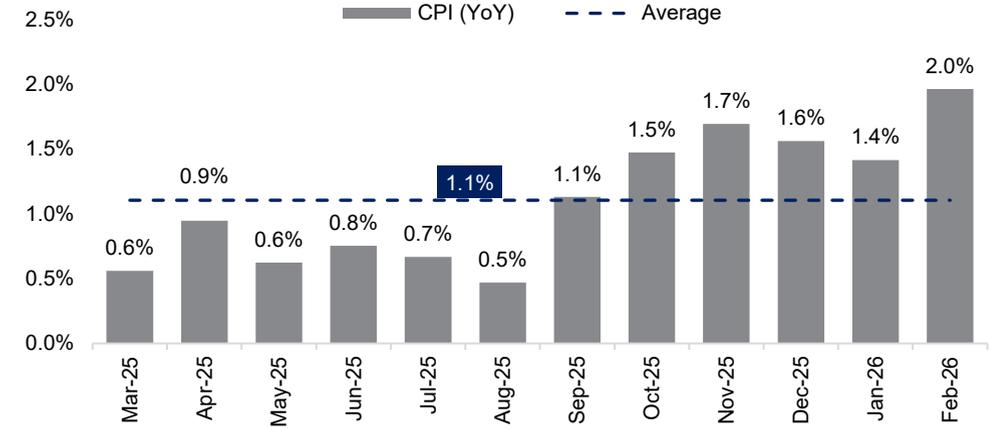
Average inflation for the first two months of 2026 stood at 1.7%

**Figure:** Historical Consumer Price Index



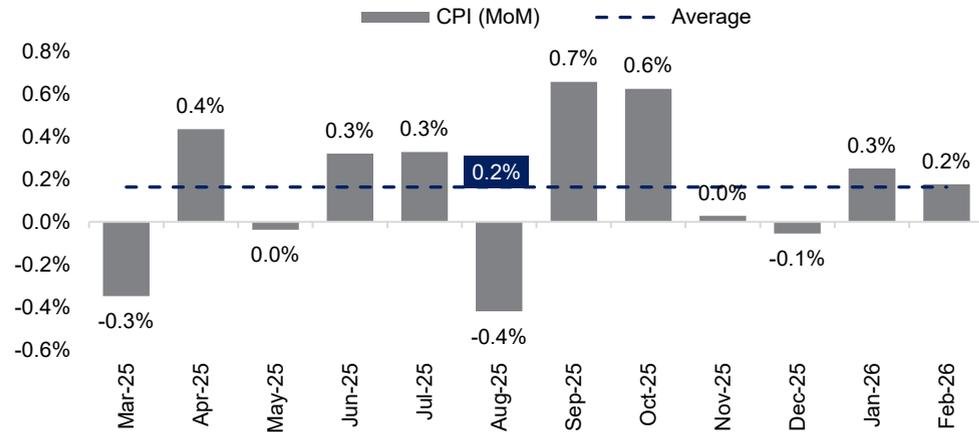
Source: NCSI, U Capital Research

**Figure:** Historical CPI Change (YoY)



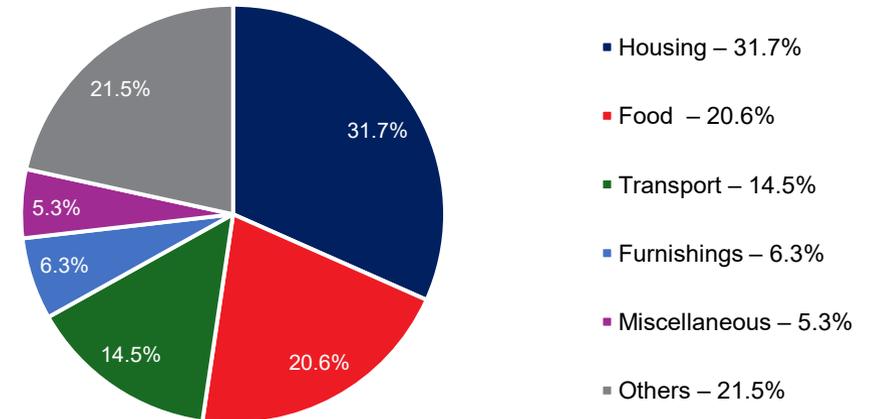
Source: NCSI, U Capital Research

**Figure:** Historical CPI Change (MoM)



Source: NCSI, U Capital Research

**Figure:** CPI Basket Weights

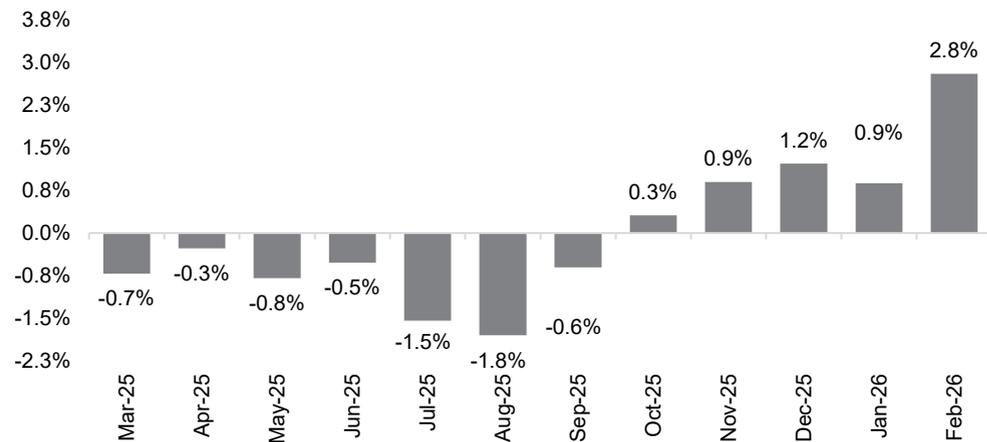


Source: NCSI, U Capital Research

# Inflation

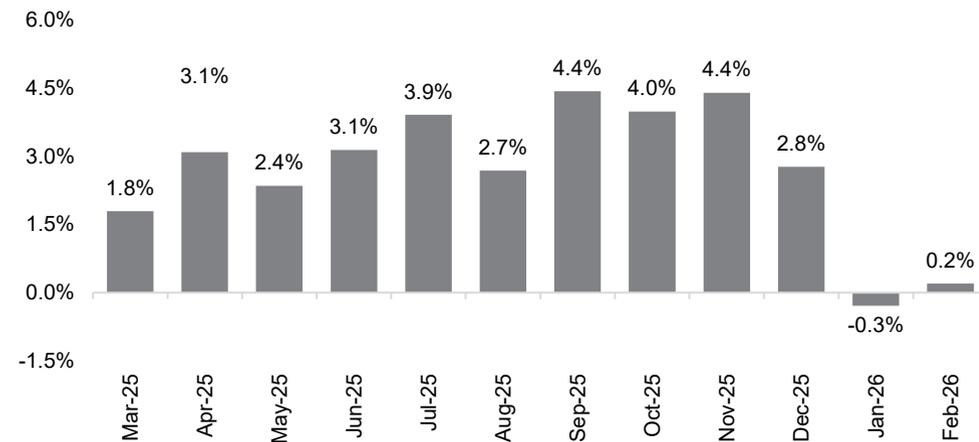
Inflation in the Miscellaneous Goods and Services category reached 13.4% YoY in February 2026

**Figure:** Historical Trend of Food Inflation (YoY)



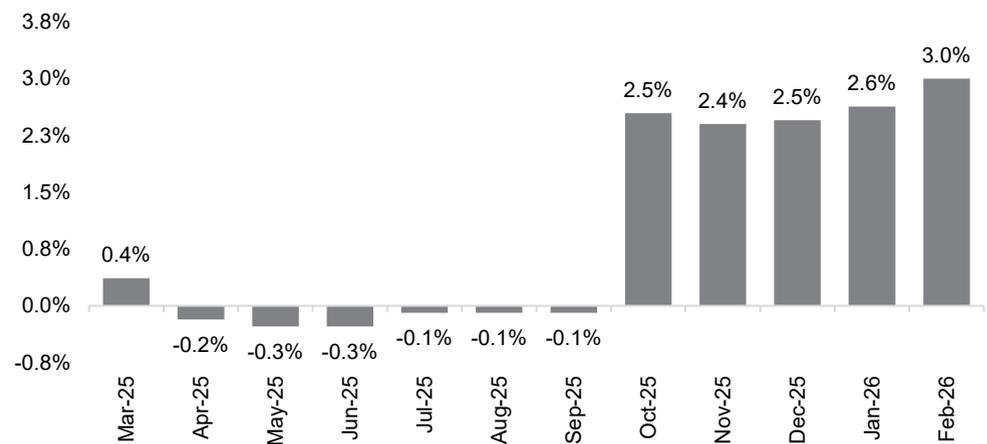
Source: NCSI, U Capital Research

**Figure:** Historical Trend of Transport Inflation (YoY)



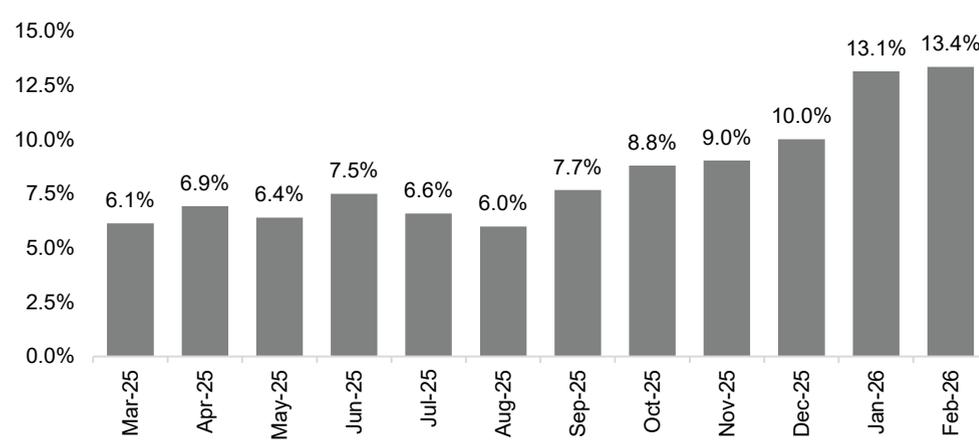
Source: NCSI, U Capital Research

**Figure:** Historical Trend of Furnishings Inflation (YoY)



Source: NCSI, U Capital Research

**Figure:** Historical Trend of Miscellaneous Inflation (YoY)



Source: NCSI, U Capital Research



**Ubhar Capital SAOC (U Capital)**

**Website:** [www.u-capital.net](http://www.u-capital.net)

PO Box 1137, PC 111, Sultanate of Oman

**Tel:** +968 2494 9000 | **Fax:** +968 2494 9099 | **Email:** [research@u-capital.net](mailto:research@u-capital.net)

**Disclaimer:** This report has been prepared by Ubhar Capital (U Capital) Research and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. The company accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute U Capital Research team's judgment as at the date of production of this report and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any other purpose.

P.O.BOX 1137, PC 111 – CPO, Sultanate of Oman | CR No. 1279406 | Tel: +9682494 9000 | Fax: +968 2494 9099 | Email: [info@u-capital.net](mailto:info@u-capital.net) | Web: [www.u-capital.net](http://www.u-capital.net)