MOBI Industry Company
(A Saudi Joint Stock Company)

UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2025

AND INDEPENDENT AUDITOR'S REVIEW REPORT

MOBI Industry Company
(A Saudi Joint Stock Company)

Unaudited interim condensed financial statements
For the three-month and nine-month periods ended 30 September 2025

INDEX	**PAGE**

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Alluhaid & Alyahya Chartered Accountants
A Limited Liability Company
Paid up capital SR 100,000 - CR:1010468314
Kingdom of Saudi Arabia Riyadh King Fahd Road
Muhammadiyah District, Grand Tower 12 th Floor

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE SHAREHOLDERS OF MOBI INDUSTRY COMPANY
(A SAUDI JOINT STOCK COMPANY)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Mobi Industry Company (the "Company") as at 30 September 2025 and the related interim condensed statements of profit or loss and other comprehensive income for the three-month and nine-month periods then ended, and changes in equity and cash flows for the nine months period then ended, and material accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standards 34 – "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements is not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Alluhaid & Alyahya Chartered Accountants

Turki A. Alluhaid
Certified Public Accountant
License No. (438)

Riyadh: 19 Jumada I, 1447 AH
(10 November 2025)

MOBI Industry Company
(A Saudi Joint Stock Company)

Interim condensed statement of profit or loss and other comprehensive income

	Note	For the three-month period ended		For the nine-month period ended	
		30 September 2025 (Unaudited)	*30 September 2024 (Unaudited)*	***30 September 2025 (Unaudited)***	*30 September 2024 (Unaudited)*
		⃁	⃁	⃁	⃁
Revenue, net	7	**60,437,284**	55,180,718	**179,273,338**	172,759,008
Cost of revenue		**(39,998,966)**	(34,977,237)	**(117,171,608)**	(108,084,981)
GROSS PROFIT		**20,438,318**	20,203,481	**62,101,730**	64,674,027
Selling and distribution expenses		**(10,706,801)**	(9,705,512)	**(32,255,146)**	(28,031,194)
General and administrative expenses		**(2,152,241)**	(1,338,426)	**(6,786,358)**	(4,622,731)
Depreciation of right-of-use assets	15	**(647,493)**	(491,612)	**(1,840,541)**	(1,245,452)
OPERATING PROFIT		**6,931,783**	8,667,931	**21,219,685**	30,774,650
Share of (loss) / income of an associate	14	**(1,069,137)**	568,854	**(17,792)**	1,643,617
Other income		**324,985**	194,321	**847,041**	551,663
Finance charges		**(441,741)**	(619,284)	**(1,122,635)**	(1,762,638)
PROFIT BEFORE ZAKAT		**5,745,890**	8,811,822	**20,926,299**	31,207,292
Zakat	8	**(455,421)**	(772,508)	**(1,464,104)**	(1,513,167)
NET INCOME FOR THE PERIOD		**5,290,469**	8,039,314	**19,462,195**	29,694,125
Other comprehensive (loss) / income that will not be reclassified subsequently to the statement of profit or loss					
Remeasurement of employee benefit obligations	18	**(166,103)**	38,818	**(1,352,388)**	213,687
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**5,124,366**	8,078,132	**18,109,807**	29,907,812
EARNINGS PER SHARE:					
Basic and diluted earnings per share	5	**0.11**	0.16	**0.39**	0.59

شركة موبي للصناعة
موبي MOBI للصناعة
C R 1010063903
مساهمة مدرجة
الرياض
1

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

MOBI Industry Company
(A Saudi Joint Stock Company)

Interim condensed statement of financial position

	Note	*As at 30 September 2025* ⃁ *(Unaudited)*	*As at 31 December 2024* ⃁ *(Audited)*
ASSETS			
CURRENT ASSETS			
Cash and bank balances		**2,294,654**	15,111,028
Trade receivables	9	**43,815,660**	28,026,945
Prepayments and other receivables	10	**14,721,085**	13,502,030
Inventories	11	**42,331,238**	39,268,180
Amounts due from related parties	12	**705,603**	4,011,497
TOTAL CURRENT ASSETS		**103,868,240**	99,919,680
NON-CURRENT ASSETS			
Property, plant and equipment	13	**11,182,722**	10,360,835
Investment in an associate	14	**19,604,353**	19,622,145
Right-of-use assets	15	**7,853,136**	6,084,025
TOTAL NON-CURRENT ASSETS		**38,640,211**	36,067,005
TOTAL ASSETS		**142,508,451**	135,986,685
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Borrowings	17	**10,902,799**	5,413,842
Trade payables		**14,244,279**	16,651,605
Current portion of lease liabilities	15	**2,528,051**	1,713,419
Accrued expenses and other payables	16	**14,010,023**	10,086,677
Amounts due to related parties	12	**53,062**	98,657
Zakat payable	8	**1,468,737**	1,823,966
TOTAL CURRENT LIABILITIES		**43,206,951**	35,788,166
NON-CURRENT LIABILITIES			
Non-current portion of lease liabilities	15	**4,483,603**	3,704,505
Employee benefit obligations	18	**15,857,992**	13,143,916
TOTAL NON-CURRENT LIABILITIES		**20,341,595**	16,848,421
TOTAL LIABILITIES		**63,548,546**	52,636,587
EQUITY			
Share capital	19	**50,000,000**	50,000,000
Retained earnings		**32,912,281**	35,950,086
Actuarial loss reserve		**(3,952,376)**	(2,599,988)
TOTAL EQUITY		**78,959,905**	83,350,098
TOTAL LIABILITIES AND EQUITY		**142,508,451**	135,986,685

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Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

Interim condensed statement of changes in equity
For the nine-month period ended 30 September 2025

	Share capital ⃁	*Actuarial loss reserve* ⃁	*Retained earnings* ⃁	*Total equity* ⃁
Balance as at 1 January 2025 (Audited)	**50,000,000**	**(2,599,988)**	**35,950,086**	**83,350,098**
Comprehensive income:				
Net income for the period	**-**	**-**	**19,462,195**	**19,462,195**
Other comprehensive loss for the period	**-**	**(1,352,388)**	**-**	**(1,352,388)**
Total comprehensive income for the period	**-**	**(1,352,388)**	**19,462,195**	**18,109,807**
Dividend (note 21)	**-**	**-**	**(22,500,000)**	**(22,500,000)**
Balance as at 30 September 2025 (Unaudited)	**50,000,000**	**(3,952,376)**	**32,912,281**	**78,959,905**
Balance as at 1 January 2024 (Audited)	50,000,000	(2,856,726)	18,355,936	65,499,210
Comprehensive income:				
Net income for the period	-	-	29,694,125	29,694,125
Other comprehensive income for the period	-	213,687	-	213,687
Total comprehensive income for the period	-	213,687	29,694,125	29,907,812
Dividend (note 21)	-	-	(20,000,000)	(20,000,000)
Balance as at 30 September 2024 (Unaudited)	50,000,000	(2,643,039)	28,050,061	75,407,022

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

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1

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

MOBI Industry Company
(A Saudi Joint Stock Company)

Interim condensed statement of cash flows

		For the nine-month period ended	
		30 September 2025	*30 September 2024*
		(Unaudited)	*(Unaudited)*
	Note	**⃁**	⃁
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before zakat		**20,926,299**	31,207,292
Adjustments for:			
Depreciation of property, plant and equipment	13	**2,487,208**	2,204,059
Share in loss / (income) of an associate	14	**17,792**	(1,643,617)
Finance cost on lease liabilities	15	**422,549**	369,809
Allowance for expected credit loss	9,12	**812,153**	205,440
Depreciation of right-of-use assets	15	**1,840,541**	1,245,452
Employee benefit obligations provision	18	**1,568,951**	1,316,121
Provision for slow moving inventories	11	**715,214**	201,990
Gain on disposal of property, plant, and equipment		**(187,131)**	(6,956)
Gain from lease termination		**(7,625)**	(5,183)
		28,595,951	35,094,407
Changes in operating assets and liabilities:			
Trade receivables		**(16,201,675)**	(17,688,006)
Prepayments and other receivables		**(1,219,055)**	(763,499)
Inventories		**(3,778,272)**	(7,755,845)
Amounts due from/to related parties, net		**2,861,106**	(3,878,575)
Trade payables		**(2,407,326)**	5,055,039
Accrued expenses and other payables		**3,923,346**	3,547,864
Cash flow from operating activities		**11,774,075**	13,611,385
Zakat paid	8	**(1,819,333)**	(1,810,011)
Employee benefit obligations paid	18	**(207,263)**	(286,199)
Net cash flow from operating activities		**9,747,479**	11,515,175
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	13	**(3,466,137)**	(3,114,913)
Proceeds from disposal of property, plant and equipment		**344,173**	56,461
Net cash flow used in investing activities		**(3,121,964)**	(3,058,452)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	17	**25,620,228**	30,606,076
Repayments of borrowings	17	**(20,131,271)**	(29,643,807)
Dividends paid	21	**(22,500,000)**	(20,000,000)
Payment of lease liabilities	15	**(2,430,846)**	(1,666,126)
Net cash flow used in financing activities		**(19,441,889)**	(20,703,857)
Net decrease in cash and cash equivalents		**(12,816,374)**	(12,247,134)
Cash and cash equivalents at beginning of the period		**15,111,028**	20,853,300
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		**2,294,654**	8,606,166
NON-CASH TRANSACTIONS			
Additions in right-of-use assets and lease liabilities	15	**3,694,954**	1,754,452
Remeasurement of right-of-use assets and lease liabilities	15	**-**	209,124
Remeasurement of employee benefit obligations	18	**(1,352,388)**	213,687

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

The accompanying notes 1 to 23 form an integral part of these interim condensed financial statements.

1 CORPORATE INFORMATION

MOBI Industry Company (the "Company") is a Saudi Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia under commercial registration number 1010063903 dated 24 Safar 1407H (corresponding to 27 October 1986).

The Company's activity is the manufacture of fertilizers and nitrogenous compounds, the manufacture of phosphate and potash fertilizers, the manufacture of plastics in their primary forms, the manufacture of household insect and rodenticides, the manufacture of soap in all its forms, including (paste, liquid, dry), the manufacture of shampoos and industrial detergents, Manufacture of floor, glass, and furniture polishes and scouring powders, manufacture of washing and cleaning materials and preparations, manufacture of preparations for perfuming rooms and removing odors, and manufacturing of bottles of various forms of plastics.

The registered address of the Company is P.O. Box 1239, Riyadh 11431, Kingdom of Saudi Arabia.

The accompanying interim condensed financial statements include the financial information of the Company and its following branches, operating under separate commercial registrations:

Location	***Commercial registration number***	***Register date***
Buraydah	1131007549	16/03/1409
Wadi Aldawasir	1185000617	07/02/1409
Dammam	2050032592	22/03/1418
Hail	3350007289	15/07/1411
Tabarjal	3402004797	26/04/1428
Jeddah	4030221203	20/02/1433
Khamees Mushait	5855016815	28/08/1417
Jazan	5900027472	12/04/1435

2 BASIS OF PREPARATION

These interim condensed financial statements for the nine-months period ended 30 September 2025 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the SOCPA.

These interim condensed financial statements are presented in Saudi Riyals (⃁), which is the Company's functional currency.

The Company's management has prepared these interim condensed financial statements on the basis that the Company will continue to operate as a going concern. The Company's management considers that there are no material uncertainties that may cast doubt significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

3 ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATED AND ASSUMPTIONS

The significant accounting policies, judgments, estimates and assumptions adopted by management in the preparation of the interim condensed financial statements were the same as those described in the Company's annual financial statements as at 31 December 2024 except for adopting new standards affective as of 1 January 2025.

4 ADOPTION OF NEW AND REVISED STANDARDS AND INTERPRETATIONS

Standards and interpretations effective in the current period

Amendments to IAS 21 (The Effects of Changes in Foreign Exchange Rates) were effective from 1 January 2025, and the adoption of these amendments had no impact on the interim condensed financial statements.

Standards, amendments and interpretations in issue but not yet effective

The Company has not early adopted any standard or interpretation that has been issued but is not yet effective and endorsed by SOCPA.

5 EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net income for the nine-month period ended 30 September 2025 and 2024 by the weighted average numbers of shares outstanding during the period of 50 million shares.

6 SEGMENT INFORMATION

All operating assets are located within the Kingdom of Saudi Arabia and the Company carries out significant portion of its business activities in the Kingdom of Saudi Arabia.

All operating segments' operating results are reviewed regularly by the Company's chief operating decision maker to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

The Company has two strategic business units ("SBUs") based on its operations which includes the fertilizers segment and the detergent segment. At the end of each period, the Company's management reviews the report of the above-mentioned segments to make decisions about the resources that are allocated to the segments as well as the criteria for presenting the segments' revenues, expenses, assets, and liabilities.

	For the nine-month period ended 30 September 2025		
	Fertilizer segment ⃁ (Unaudited)	Detergent segment ⃁ (Unaudited)	*Total* ⃁ (Unaudited)
Revenue			
Kingdom of Saudi Arabia	12,925,900	164,023,116	176,949,016
Outside Kingdom of Saudi Arabia	-	2,324,322	2,324,322
Revenue, net	12,925,900	166,347,438	179,273,338
Cost of revenue	(9,974,972)	(107,196,636)	(117,171,608)
GROSS PROFIT	2,950,928	59,150,802	62,101,730
Selling and distribution expenses	(1,935,249)	(30,319,897)	(32,255,146)
General and administrative expenses	(804,297)	(5,982,061)	(6,786,358)
Depreciation of right-of-use assets	-	(1,840,541)	(1,840,541)
Finance charges	-	(1,122,635)	(1,122,635)
Other income	142,580	704,461	847,041
SEGMENT PROFIT	353,962	20,590,129	20,944,091
Share of loss of an associate	-	-	(17,792)
PROFIT BEFORE ZAKAT	353,962	20,590,129	20,926,299

6 SEGMENT INFORMATION (CONTINUED)

	For the nine-month period ended 30 September 2024		
	Fertilizer segment ⃁ (Unaudited)	Detergent segment ⃁ (Unaudited)	*Total* ⃁ (Unaudited)
Revenue			
Kingdom of Saudi Arabia	13,067,372	157,608,140	170,675,512
Outside Kingdom of Saudi Arabia	-	2,083,496	2,083,496
Revenue, net	13,067,372	159,691,636	172,759,008
Cost of revenue	(11,240,940)	(96,844,041)	(108,084,981)
GROSS PROFIT	1,826,432	62,847,595	64,674,027
Selling and distribution expenses	(1,535,002)	(26,496,192)	(28,031,194)
General and administrative expenses	(1,608,869)	(3,013,862)	(4,622,731)
Depreciation of right-of-use assets	-	(1,245,452)	(1,245,452)
Finance charges	-	(1,762,638)	(1,762,638)
Other income	5,183	546,480	551,663
SEGMENT (LOSS) / PROFIT	(1,312,256)	30,875,931	29,563,675
Share of profit of an associate	-	-	1,643,617
(LOSS) / PROFIT BEFORE ZAKAT	(1,312,256)	30,875,931	31,207,292

	For the three-month period ended 30 September 2025		
	Fertilizer segment ⃁ (Unaudited)	**Detergent segment ⃁ (Unaudited)**	***Total* ⃁ (Unaudited)**
Revenue			
Kingdom of Saudi Arabia	**5,239,063**	**54,451,808**	**59,690,871**
Outside Kingdom of Saudi Arabia	**-**	**746,413**	**746,413**
Revenue, net	**5,239,063**	**55,198,221**	**60,437,284**
Cost of revenue	**(4,266,229)**	**(35,732,737)**	**(39,998,966)**
GROSS PROFIT	**972,834**	**19,465,484**	**20,438,318**
Selling and distribution expenses	**(502,746)**	**(10,204,055)**	**(10,706,801)**
General and administrative expenses	**(44,226)**	**(2,108,015)**	**(2,152,241)**
Depreciation of right-of-use assets	**-**	**(647,493)**	**(647,493)**
Finance charges	**-**	**(441,741)**	**(441,741)**
Other income	**142,580**	**182,405**	**324,985**
SEGMENT PROFIT	**568,442**	**6,246,585**	**6,815,027**
Share of loss of an associate	**-**	**-**	**(1,069,137)**
PROFIT BEFORE ZAKAT	**568,442**	**6,246,585**	**5,745,890**

6 SEGMENT INFORMATION (CONTINUED)

	For the three-month period ended 30 September 2024		
	Fertilizer segment ⃁ (Unaudited)	Detergent segment ⃁ (Unaudited)	*Total* ⃁ (Unaudited)
Revenue			
Kingdom of Saudi Arabia	3,632,820	51,117,006	54,749,826
Outside Kingdom of Saudi Arabia	-	430,892	430,892
Revenue, net	3,632,820	51,547,898	55,180,718
Cost of revenue	(2,903,024)	(32,074,213)	(34,977,237)
GROSS PROFIT	729,796	19,473,685	20,203,481
Selling and distribution expenses	(560,642)	(9,144,870)	(9,705,512)
General and administrative expenses	(289,876)	(1,048,550)	(1,338,426)
Depreciation of right-of-use assets	-	(491,612)	(491,612)
Finance charges	-	(619,284)	(619,284)
Other income	-	194,321	194,321
SEGMENT (LOSS) PROFIT	(120,722)	8,363,690	8,242,968
Share of profit of an associate	-	-	568,854
PROFIT BEFORE ZAKAT	(120,722)	8,363,690	8,811,822

	As at 30 September 2025		
	Fertilizers segment ⃁ **(Unaudited)**	**Detergent segment** ⃁ **(Unaudited)**	***Total*** ⃁ **(Unaudited)**
Investment in an associate	**-**	**-**	**19,604,353**
Property, plant and equipment	**888,981**	**10,293,741**	**11,182,722**
Other assets	**12,082,621**	**99,638,755**	**111,721,376**
Total assets	**12,971,602**	**109,932,496**	**142,508,451**
Total liabilities	**15,490,513**	**48,058,033**	**63,548,546**

6 SEGMENT INFORMATION (CONTINUED)

	As at 31 December 2024		
	Fertilizers segment ⃁ (Audited)	Detergent segment ⃁ (Audited)	*Total* ⃁ (Audited)
Investment in an associate	-	-	19,622,145
Property, plant and equipment	952,346	9,408,489	10,360,835
Other assets	11,910,927	94,092,778	106,003,705
Total assets	12,863,273	103,501,267	135,986,685
Total liabilities	3,801,389	48,835,198	52,636,587

7 REVENUE

The Company generates revenue primarily from the sale of goods. All the revenues are recognised at a point in time.

	For the nine-month period ended	
	30* September *2025* *(Unaudited) ⃁	*30* September *2024* *(Audited)* ⃁
Sales	**203,831,114**	193,475,396
Sales discount	**(24,557,776)**	(20,716,388)
	179,273,338	172,759,008
Geographic region		
Kingdom of Saudi Arabia	**176,949,016**	170,675,512
Outside Kingdom of Saudi Arabia	**2,324,322**	2,083,496
	179,273,338	172,759,008

8 ZAKAT

The movement in the zakat provision for the period / year is as follows:

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	*For the year ended 31 December 2024 (Audited)* ⃁
At the beginning of the period / year	**1,823,966**	1,808,257
Provided during the period / year	**1,464,104**	1,825,720
Payment during the period / year	**(1,819,333)**	(1,810,011)
At the end of the period / year	**1,468,737**	1,823,966

8 *ZAKAT* (CONTINUED)

Status of assessments
The Company has submitted Zakat returns up to the financial year ended 31 December 2024. The Zakat, Tax and Customs Authority (ZATCA) has issued Zakat assessments up to the financial year ended 31 December 2018 and finalized them. The ZATCA has not yet issued assessments for the years 2019 through 2024.

9 TRADE RECEIVABLES

	***30* September *2025* (Unaudited)** ⃁	*31 December 2024 (Audited)* ⃁
Trade receivables	**45,914,895**	29,713,220
Less: allowance for expected credit loss	**(2,099,235)**	(1,686,275)
	43,815,660	28,026,945

Movement in the allowance for expected credit loss

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 *(Audited)* ⃁
At beginning of the period / year	**1,686,275**	1,454,471
Charge for the period / year	**412,960**	231,804
	2,099,235	1,686,275

The aging analysis of trade receivables and allowance for expected credit losses is as follows:

	1-90 days ⃁	*91-180 days* ⃁	*181 – 270 days* ⃁	*271-365 days* ⃁	*More than 365 days* ⃁	***Total*** ⃁
30 September 2025 (Unaudited)						
Gross carrying amount	**43,072,733**	**706,924**	**174,869**	**96,219**	**1,864,150**	**45,914,895**
Expected credit loss	**57,244**	**41,933**	**57,124**	**78,784**	**1,864,150**	**2,099,235**
Expected credit loss rate	**0.13%**	**6%**	**33%**	**82%**	**100%**	
31 December 2024 (Audited)						
Gross carrying amount	25,112,751	1,543,750	1,097,264	503,939	1,455,516	29,713,220
Expected credit loss	11,507	25,846	116,980	76,426	1,455,516	1,686,275
Expected credit loss rate	0.05%	2%	11%	15%	100%	

10 PREPAYMENTS AND OTHER RECEIVABLES

	30 **September 2025 (Unaudited)** ⃁	*31 December 2024 (Audited)* ⃁
Advance to suppliers	**9,574,982**	9,051,555
Employees' receivables	**3,477,149**	3,505,520
Prepayments	**1,638,000**	943,991
Others	**170,954**	140,964
	14,861,085	13,642,030
Less: allowance for expected credit losses	**(140,000)**	(140,000)
	14,721,085	13,502,030

11 INVENTORIES

	30 **September 2025 (Unaudited)** ⃁	*31 December 2024 (Audited)* ⃁
Raw materials and packaging	**26,268,749**	22,224,941
Finished goods	**16,091,714**	17,278,706
Spare parts	**685,989**	765,715
	43,046,452	40,269,362
Less: provision for slow moving inventories	**(715,214)**	(1,001,182)
	42,331,238	39,268,180

Movement in the provision for slow moving inventories

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 (Audited) ⃁
At beginning of the period / year	**1,001,182**	945,950
Charge for the period / year	**715,214**	55,232
Write off	**(1,001,182)**	-
	715,214	1,001,182

12 RELATED PARTY TRANSACTIONS AND BALANCES

The significant related party transactions and balances are as follows:

12.1 Related party transactions

The following are the details of the significant transactions with related parties during the period:

Name of related party	*Nature of relationship*	*Nature of transaction*	***For the nine-month period ended 30 September 2025 (Unaudited)***	*For the nine-month period ended 30 September 2024 (Unaudited)*
Jal Alsahra for Agriculture Production Company	An associate	Sales	**645,600**	1,080,350
		Financing (**)	-	3,000,000
Abdullah Mohammed Albarjas Alnasser (*)	Shareholder / Employee	Advances	-	305,462

(**) During the year ended 31 December 2024, the partners in Jal Alsahra for Agriculture Production Company ("An associate") decided to provide financing to the associate company for total amount of ⃁ 20,000,000 based on the partners' percentage of ownership in the associate company to support the associate company's needs in establishing a new factory. The partners paid ⃁ 12,000,000 during the year ended 31 December 2024. The Company share of this financing amounted to ⃁ 3,000,000. The repayment date of this financing is less than 365 days and it does not entail any commission or other expenses. The full amount was settled by the associate company in the current period.

12.2 Related party balances

The following are the details of related party balances at period/year end:

a) Amounts due from related parties

	***As at 30* September *2025* (Unaudited) ⃁**	*As at 31 December 2024 (Audited)* ⃁
Jal Alsahra for Agriculture Production Company	**1,300,317**	4,207,018
Less: allowance for expected credit loss	**(594,714)**	(195,521)
	705,603	4,011,497

Movement in the allowance for expected credit loss

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 *(Audited)* ⃁
At beginning of the period / year	**195,521**	-
Charge for the period / year	**399,193**	195,521
	594,714	195,521

12 RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

b) Amounts due to related parties

	***As at* 30 September *2025* (Unaudited)** ⃁	*As at 31 December 2024 (Audited)* ⃁
Nasser Abdullah Al-Nasser (*)	**17,755**	38,385
Waleed Barjas Al-Nasser (*)	**9,651**	10,894
Abdullah Abdulaziz Al-Nasser (*)	**9,172**	9,172
Mohamed Fahad Al-Nasser (*)	**9,147**	30,432
Mohamed Abdulaziz Al-Nasser (*)	**1,878**	371
Ibrahim Abdullah Barjas Al-Nasser (*)	**1,702**	8,303
Barjas Abdulaziz Al-Nasser (*)	**1,348**	-
Barjas Abdullah Al-Nasser (*)	**1,100**	1,100
Othersr (*)	**1,309**	-
	53,062	98,657

(*) The above-mentioned shareholders and shareholder sons balances and transactions are in their capacity as employees of the Company.

12.3 Key management personnel compensation

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	*For the nine-month period ended 30 September 2024 (Unaudited)* ⃁
Short-term employee benefits	**397,014**	397,014
Long-term employee benefits	**29,042**	29,042
	426,056	426,056

13 PROPERTY, PLANT AND EQUIPMENT

	Freehold land ⃁	*Buildings* ⃁	*Machines and equipment* ⃁	*Motor vehicles and transportation* ⃁	*Furniture and fixtures* ⃁	*Tools* ⃁	*30 September 2025* (Unaudited) ⃁
Cost:							
At 1 January 2025	**492,000**	**19,018,094**	**28,785,948**	**10,425,375**	**4,774,322**	**6,514,885**	**70,010,624**
Additions	-	**551,671**	**284,001**	**1,750,979**	**847,508**	**31,978**	**3,466,137**
Disposals	-	-	-	**(1,207,319)**	**(4,689)**	-	**(1,212,008)**
At 30 September 2025	**492,000**	**19,569,765**	**29,069,949**	**10,969,035**	**5,617,141**	**6,546,863**	**72,264,753**
Accumulated depreciation:							
At 1 January 2025	-	**17,238,069**	**25,954,361**	**6,723,989**	**3,249,278**	**6,484,092**	**59,649,789**
Charge for the period	-	**381,212**	**496,614**	**1,140,212**	**453,178**	**15,992**	**2,487,208**
Disposals	-	-	-	**(1,052,098)**	**(2,868)**	-	**(1,054,966)**
At 30 September 2025	-	**17,619,281**	**26,450,975**	**6,812,103**	**3,699,588**	**6,500,084**	**61,082,031**
Net book amount	**492,000**	**1,950,484**	**2,618,974**	**4,156,932**	**1,917,553**	**46,779**	**11,182,722**

	Fertilizers Segment ⃁	Detergent Segment ⃁	*Total* ⃁
Charged to cost of revenue	**186,463**	**2,300,745**	**2,487,208**

13 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land	*Buildings*	*Machines and equipment*	*Motor vehicles and transportation*	*Furniture and fixtures*	*Tools*	*31 December 2024 (Audited)*
	⃁	⃁	⃁	⃁	⃁	⃁	⃁
Cost:							
At 1 January 2024	537,000	18,962,111	27,149,330	8,274,864	4,095,178	6,514,885	65,533,368
Additions	-	55,983	1,636,618	2,527,461	724,506	-	4,944,568
Disposal	(45,000)	-	-	(376,950)	(45,362)	-	(467,312)
At 31 December 2024	492,000	19,018,094	28,785,948	10,425,375	4,774,322	6,514,885	70,010,624
Accumulated depreciation:							
At 1 January 2024	-	16,742,468	25,379,713	5,701,054	2,807,305	6,447,438	57,077,978
Charge for the year	-	495,601	574,648	1,399,167	483,545	36,654	2,989,615
Disposal	-	-	-	(376,232)	(41,572)	-	(417,804)
At 31 December 2024	-	17,238,069	25,954,361	6,723,989	3,249,278	6,484,092	59,649,789
Net book amount	492,000	1,780,025	2,831,587	3,701,386	1,525,044	30,793	10,360,835

	Fertilizers Segment	Detergent Segment	*Total*
	⃁	⃁	⃁
Charged to cost of revenue	454,862	2,534,753	2,989,615

14 INVESTMENTS IN AN ASSOCIATE

The Company owns 25% shares of Jal Alsahra for Agriculture Production Company ("investment in an associate") limited liability company registered in Riyadh, Kingdom of Saudi Arabia under commercial registration number 1010148818 dated 21 Shawal 1418H (corresponding 18 February 1998).

The following is the movement in the carrying value of the investment in an associate:

	As at ***30* September** ***2025*** **(Unaudited)** ⃁	*As at 31 December 2024 (Audited)* ⃁
Balance at beginning of the period / year	**19,622,145**	17,419,343
Share of (loss) / profit during the period / year	**(17,792)**	2,202,802
Balance at end of the period /year	**19,604,353**	19,622,145

15 RIGHT-OF-USE ASSET AND LEASE LIABILITIES

15.1 Right-of-use asset

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 *(Audited)* ⃁
Cost		
Balance at beginning of the period / year	**10,364,026**	10,612,579
Additions	**3,694,954**	2,583,183
Remeasurement	**-**	209,123
Written off	**(213,255)**	(3,040,859)
Balance at end of the period / year	**13,845,725**	10,364,026
Accumulated depreciation		
Balance at beginning of the period / year	**4,280,001**	3,684,348
Depreciation charge for the period / year	**1,840,541**	1,678,025
Written off	**(127,953)**	(1,082,372)
Balance at end of the period / year	**5,992,589**	4,280,001
Net book amount	**7,853,136**	6,084,025

15 RIGHT-OF-USE ASSET AND LEASE LIABILITIES (CONTINUED)

15.2 Lease liabilities

	30* September *2025* *(Unaudited) ⃁	*31 December 2024 (Audited)* ⃁
Balance at beginning of the period / year	**5,417,924**	6,408,516
Additions	**3,694,954**	2,583,183
Finance charges	**422,549**	526,126
Payment of lease liabilities	**(2,430,846)**	(1,952,997)
Remeasurement	**-**	209,123
Termination	**(92,927)**	(2,356,027)
Balance at end of the period / year	**7,011,654**	5,417,924
Current portion of lease liabilities	**2,528,051**	1,713,419
Non-current portion of lease liabilities	**4,483,603**	3,704,505

16 ACCRUED EXPENSES AND OTHER PAYABLES

	As at* *30* September *2025* *(Unaudited) ⃁	*As at 31 December 2024 (Audited)* ⃁
Accrued customers discount	**7,512,311**	2,629,686
Accrued expenses	**3,244,641**	3,544,188
Value added tax payable	**1,720,609**	583,281
Employees' payables	**804,613**	1,088,369
Advance from customers	**336,129**	1,973,291
Other	**391,720**	267,862
	14,010,023	10,086,677

17 BORROWINGS

The movement in the borrowings is as follows:

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 *(Audited)* ⃁
At the beginning of the period / year	**5,413,842**	18,498,730
Proceeds from borrowings	**25,620,228**	30,606,076
Repayment of borrowings	**(20,131,271)**	(43,690,964)
At the end of the period / year	**10,902,799**	5,413,842

18 EMPLOYEE BENEFIT OBLIGATIONS

	For the nine-month period ended 30 September 2025 (Unaudited) ⃁	For the year ended 31 December 2024 *(Audited)* ⃁
At the beginning of the period / year	**13,143,916**	11,953,482
Charged to expenses during the period / year	**1,568,951**	1,779,778
Re-measurement loss / (gain)	**1,352,388**	(256,738)
Paid during the period / year	**(207,263)**	(332,606)
At the end of the period / year	**15,857,992**	13,143,916

19 SHARE CAPITAL

The Company's share capital of ⃁ 50 million, as at 30 September 2025, consists of 50 million ordinary share of ⃁ 1 each (31 December 2024: amounting to ⃁ 50 million consists of 50 million ordinary share of ⃁ 1 each).

20 SUBSEQUENT EVENTS

In the opinion of management, there have been no other significant subsequent events since the period ended 30 September 2025, which would have a material impact on the interim condensed financial position of the Company as reflected in these interim condensed financial statements.

21 DIVIDENDS

On 25 Ramadan 1446H (corresponding to 25 March 2025), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the fourth quarter of the year 2024 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share). The dividends were paid on 23 April 2025.

On 16 Dhu'l-Qi'dah 1446 H (corresponding to 14 May 2025), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the first quarter of the year 2025 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share). The dividends were paid during May 2025.

On 12 Safar 1447 H (corresponding to 6 August 2025), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the half year of the year 2025 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share). The dividends were paid during August 2025.

22 COMPARATIVE FIGURES

Comparative figures from financial statements for 31 December 2024 have been reclassified to conform with the current period presentation.

23 APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed financial statements were approved by the Board of Directors on 18 Jumada I, 1447 AH (corresponding to 9 November 2025).