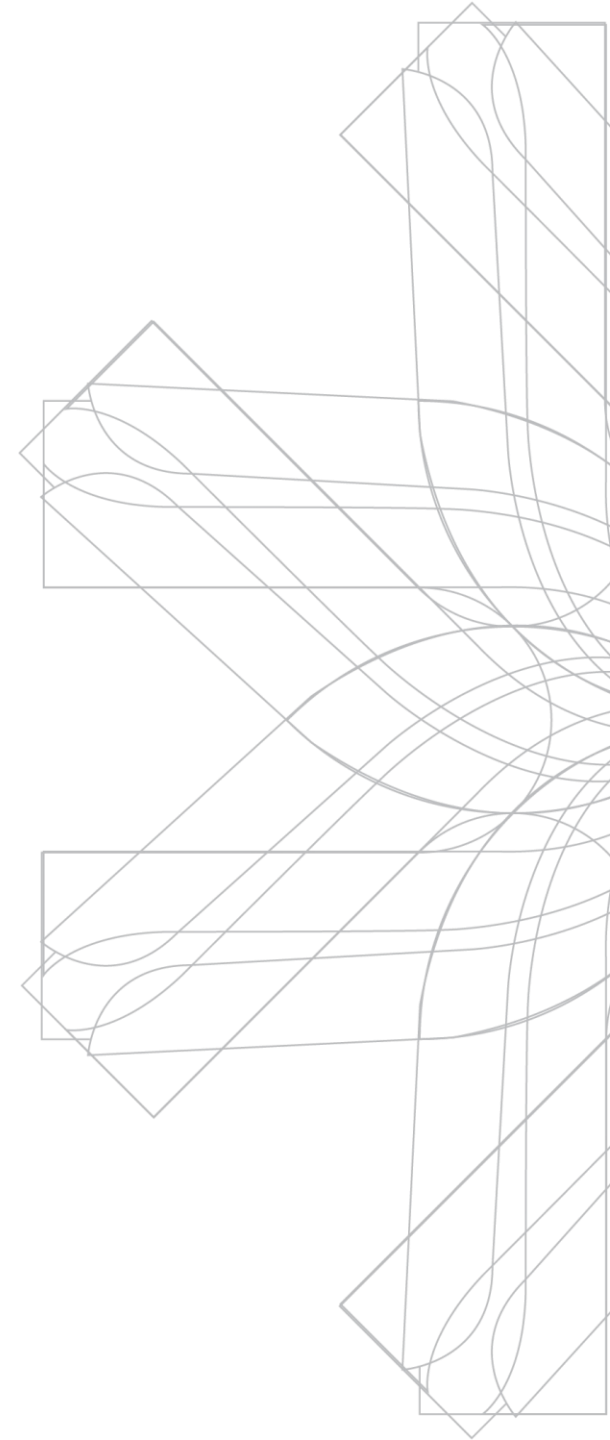




المتحدة للأوراق المالية ش.م.م
UNITED SECURITIES LLC.

GCC Technicals Weekly

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Recommendation summary



Broad Market View

Country/Commodity	Index	View	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Oil	WTI Crude	Bullish	94.4	98.9	101.5	112.1	119.5	122.9	126.9	119.5	55.0
Saudi	TASI	Bullish	11005	11072	11164	11268	11385	11466	11541	11809	10194
Dubai	DFMGI	Bearish	5289	5383	5438	5485	5693	5754	5864	6786	4632
Abu Dhabi	ADX	Bearish	9780	9851	9926	10039	10259	10346	10422	11515	8638
Qatar	QSE INDEX	Bearish	10062	10106	10147	10227	10334	10410	10508	11743	9553

Stock Specific ideas

Company	Ticker	Exchange	S3	S2	S1	CMP	T1	T2	T3	52 W High	52 W Low
Jamjoom Pharma	4015	TASI	139.10	144.50	147.30	150.60	156.10	158.40	160.90	183.80	125.00
Obeikan Glass	4145	TASI	23.97	24.80	25.50	26.10	26.66	27.50	28.62	41.60	21.90
Thob Al-Aseel	4012	TASI	3.54	3.58	3.66	3.73	3.81	3.90	3.95	4.30	3.18
SADAFCO	2270	TASI	199.00	203.10	210.90	216.00	218.30	228.10	230.80	315.80	187.00

*S – Support levels, T- Target levels

Jamjoom Pharmaceuticals Factory Co SAR 150.60



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	150.60	160.90	144.50	6.8%	-4.1%



52 W Low	125.00
52 W high	183.80
Market cap (in Bn LCL)	10.54
Revenue (2025, in Bn LCL)	1.50
Net income (2025, in Bn LCL)	0.46
Price/Earnings (TTM)	22.50
Dividend Yield (%)	2.82

Our view

A clear breakout from the 200EMA indicating significant strength in the current rally. Jamjoom is a leader in the segment and a defensive non-oil play suitable for the current volatility. Risk reward is favorable and we expect the trend to continue in the near term.

Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	139.10	144.50	147.30	150.60	156.10	158.40	160.90

*S – Support levels, T- Target levels

About the company

Jamjoom Pharmaceuticals Factory Co. engages in the development, manufacturing, and marketing of generic pharmaceutical products. It operates through Pharmaceutical Products and Consumer Health Products segments. The Pharmaceutical Products segment represents medicines or drugs that are essential for the prevention and treatment of diseases, and protection of public health. The Consumer Health Products segment covers products that does not require the oversight of a health care practitioner. The company was founded by Yousuf Mohammed Salah Abdulaziz Jamjoom on September 22, 1994 and is headquartered in Jeddah, Saudi Arabia.

Obeikan Glass Co SAR 26.10



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	26.10	28.62	24.80	9.7%	-5.0%

Obeikan Glass Co - 1D - TADAWUL O25.80 H27.30 L25.00 C26.10 +0.62 (+2.43%)
 Vol 916K
 EMA - 1D (200, close) 29.12



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	23.97	24.80	25.50	26.10	26.66	27.50	28.62

*S – Support levels, T- Target levels

52 W Low	21.90
52 W high	41.60
Market cap (in Mn LCL)	834.64
Revenue (2025, in Mn LCL)	327.11
Net income (2025, in Mn LCL)	1.32
Price/Earnings (TTM)	-
Dividend Yield (%)	4.12

Our view

Obeikan is striving to build a strong rally after hitting an all time bottom. However, this time we see significant volume build up and recovery in price. We expect the stock to breach important resistance levels in this move. Buy with appropriate stop loss.

About the company

Obeikan Glass Co. engages in the manufacture, cutting, coloring, installation, and wholesale & retail trade of all kind of glass products, including float and laminated glass. It is also involved in the wholesale & retail trade of raw materials for the manufacture of glass and accessories. The company was founded on December 23, 2006 and is headquartered in Riyadh, Saudi Arabia.

Thob Al-Aseel Co SAR 3.73



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	3.73	3.95	3.58	5.9%	-4.0%

Thob Al-Aseel Co. - 1D - TADAWUL O3:70 H3:81 L3:68 C3:73 +0.05 (+1.36%)
 Vol 2.53M
 EMA - 1D (200, close) 3.66



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	3.54	3.58	3.66	3.73	3.81	3.90	3.95

*S – Support levels, T- Target levels

About the company

Thob Al-Aseel Co. engages in the import, export, and wholesale and retail trade of fabrics and readymade clothes. Its products include underwear, pajamas, and sleeping robes. The firm operates through the following segments: Clothing, Textiles, Fashions, and Eliminations. The company was founded in 1989 and is headquartered in Riyadh, Saudi Arabia.

52 W Low	3.18
52 W high	4.3
Market cap (in Bn LCL)	1.49
Revenue (2025, in Mn LCL)	528.18
Net income (2025, in Mn LCL)	100.11
Price/Earnings (TTM)	14.7
Dividend Yield (%)	5.6

Our view

Aseel broke an important resistance with good volumes and we expect the trend to change towards the next level. This could be a volatile trade but risk reward appears favourable. Recommend to buy with trailing stop loss for a medium term with a decent upside expectation.

Saudia Dairy & Foodstuff Co SAR 216.00



Action	Recom price	Target price	Stop loss	Return	Risk
BUY	216.00	230.80	203.10	6.9%	-6.0%

Saudia Dairy & Foodstuff Co. • 1D • TADAWUL O212.8 H218.6 L211.3 C216.0 +3.3 (+1.55%)
Vol. 82.27K
EMA - 1D (200, close) 249.5



Support/Resistance	S3	S2	S1	CMP	T1	T2	T3
Levels	199.00	203.10	210.90	216.00	218.30	228.10	230.80

*S – Support levels, T- Target levels

About the company

Saudia Dairy & Foodstuff Co. engages in the production and distribution of dairy products, beverages, and various foodstuffs. Its products include plain and flavored milk, cheese, cream, ice cream, butter, French fries, snacks, and tomato products. The company was founded on April 21, 1976 and is headquartered in Jeddah, Saudi Arabia.

52 W Low	187.00
52 W high	315.80
Market cap (in Bn LCL)	6.91
Revenue (2024, in Bn LCL)	3.00
Net income (2024, in Bn LCL)	0.47
Price/Earnings (TTM)	14.26
Dividend Yield (%)	7.79

Our view

SADFCO is preparing for its second leg upwards. The stock experienced huge volume spurt and we expect price to follow suit. The company is a leader in its segment and defensive play in the current scenario. Buy gradually over the near term for a decent upside. Risk reward favourable at current levels.

Key contacts

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