

07 March 2024

U Capital Weekly Report

Market Review & Outlook:

MSX 30 Index closed the week High by 4.87 Percent.

The Muscat Stock Exchange 30 index closed during last week's session at 4776.71 points, rise by 4.87 %, compared to the last trading session, which stood at 4554.85 points. All sectors are raised, the financial sector closed by 4.01%, the Industrial index increased by 8.93% and Sharia index up by 0.41%, and the services sector increased by 5.70%.

- SOHAR INTERNATIONAL BANK announced that it has on 28 February 2024 obtained the regulatory approval from the Central Bank of Oman for the redemption of SONAR BNK PERP BND (SIBB).
- AI MAHA PETROLEUM PRODUCTS MARKETING has obtained on 26/2/2024, an award letter from the Rural Areas Electricity Company "Tanweer", one of the Nama Group companies, to provide fueling supply /services. At one of its stations in the South Al Sharqiyah Governorate/Masirah, effective from 12/3/2024 to 31/12/2026, at the value of 25,037,463.9 OMR.
- OMAN REINSURANCE has granted t Oman Reinsurance Company SAOG a license to conduct Takaful reinsurance business, effective from 15th February 2024.
- LIVA GROUP achieved a net profit of OMR 6.4 million, representing a 107% increase compared to the same period in the previous year and propose dividend in the form of mandatory convertible bonds (MCBs) amounting to RO 4.7mn (0.012 baizas per share).
- Board of Directors of NATIONAL ALUMINIUM PRODUCTS has decided to cancel the right issue and Private Placement due to unsuccessful required subscription of shares and to reach the minimum capital acquirement as per law and in accordance with the terms of the prospectus.
- Asafa Foods Recommended the dividend distribution of 10 Baisa per share for the year ended December 31, 2023, and to spend RO 50,000 towards Corporate Social Responsibility (CSR) activities during the year 2024.
- VOLTAMP ENERGY approved the company's audited financial statements for the year ended 31st December 2023, Net profit after tax in 2023 was RO 976,848 against net loss after tax of RO (1,624,979) in 2022. The Board of Directors recommended dividend of 8 bzs per share to shareholders for year ended 31/12/ 2023.

- ASAFFA FOODS announced that the deferred tax amount for RO 547,178/- has been accounted in the audited Financials. The deferred tax amount has been increased due to the merger of the A'Saffa Logistics LLC assets with the Parent Company, A'Saffa Foods SAOG.
- The Board of Directors of Al Rusail Power Company SAOC has approved the proposal for the distribution of OMR 3 million cash dividend out of the retained earnings as per the audited financial statements for the year ended 31st December 2023 to its shareholders.
- Muscat Thread Mills announced distribution of cash dividend to the shareholders, as on the date of the meeting, amounting to 0.005 Omani Rial, for each share for the financial year ended 31/12/2023 was approved.
- Oman United Insurance approved the proposal to distribute cash dividends to the shareholders at AGM date, amounting to 25 Bzs per share for the year ended 31/12/2023.
- Omani Qatari Telecommunication Company SAOG appointed of Mr. Enrique Vivas as the Chief Commercial Officer of Ooredoo Oman on the 3rd of March 2024. and the appointed of Ms. Khawla Al Amri as the Chief People Officer of Ooredoo Oman on the 3rd of March 2024.
- National Aluminum Products informed that the board of directors has decided to cancel the issuance of the right issue and private placement due to unsuccessful required subscription of share and to reach the minimum capital requirement as per law and in accordance with the term of the prospectus.
- Muscat Thread Mill approved The Board of Directors report for the financial year ended 31st December 2023 was, and the distribution of free shares as of the date of the general meeting amounting 2% of the company's capital (2 shares for 100 shares).
- National Aluminium Products Company SAOG Approved the Audited Financial Statement for the year ended 31 December 2024. Ms. Asiya Haroon Al-Zadjali, Secretary of the Board of Directors, resigned due to personal reasons, and the Board accepted her resignation on 04/03/2024.
- Oman Refreshment Company (ORC) Appointed Mr. Imran Moid have been appointed as the new CFO for the Company effective 1st March 2024.
- Sharqiyah Desalination Company approved proposal to distribute cash dividends of 15 baiza per share to the Shareholders at the date of the AGM for the financial year ended 31 December 2023.
- The Board of Directors of Majan Glass Company SAOG appointed Mr. Al Muatasim Musabab Saif Al Mutairi as the temporary Director to fill the casual vacancy caused by the resignation of Mr. Said Ahmed Malik Al Maawali

- Oman Chlorine S.A.O.G approved the construction of value-added product (Caustic Soda Flaking) Plant for 75 MTPD at the estimated capital cost RO 2.7 million. The contract was signed with the contractor on March 4, 2024.
- Invitations of MSX discussion sessions

**HOTELS MANAGEMENT
COMPANY INTERNATIONAL**

informed and invited investors and analysts to participate in the discussion session, which will be held on Thursday, 7 March 2024.

DHOFAR GENERATING

invited its shareholder, investors, and all interested stakeholders to participate in MSX discussion session: Date: 10th March 2024.

AL BATINAH DEV & INVES HO.

Invited the investors and analysts to participate in MSX Discussion Session scheduled on Sunday 17 March.

OMAN CHLORINE

Informed the Capital Market Authority, the Muscat Stock Exchange, and the investor community that the MSX Discussion Session for the Company is scheduled on Tuesday, 12 March 2024.

MUSCAT CITY DESALINATION

Informed the Capital Market Authority, the Muscat Stock Exchange, and the investor community that the MSX Discussion Session for the Company is scheduled on Tuesday, 12 March 2024.

Al Jazeera Steel

invited the investors, analysts, and shareholders to participate in MSX Discussion Session scheduled on Thursday, 7 March 2024.

Al Fajar Al Alamia

invited all investors and financial analysts to a virtual discussion session. The session will be held on Sunday, 10th March 2024.

Ubar Hotels & Resorts

invited investors and Analyst to participate in the MSX discussion scheduled on 07 Mar 2024.

OQ Gas Network

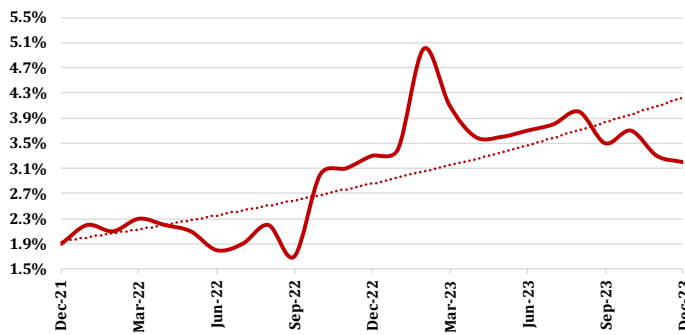
delighted invited to join on Monday 11th March 2024.

Arabia Falcon Insurance

invited investors and analysts to participate in the discussion session which will be held on Thursday March 14.

- The rate of job seekers decreased in December by 3.2% compared to 3.3% in November this year. The rate of female job seekers reached 3.9%, surpassing the male, which reached 1.7% by a large margin, according to the National Centre for Statistics and Information (NCSI). According to the data, the age group between 15-24 years is the most active among job seekers, at a rate of 13.4%, followed by the group between 25-29 years, at a rate of 5.9%. On the other hand, holders of higher education diploma and its equivalent the highest category of job seekers in terms of academic qualifications at 8.9%, followed by holders of a bachelor's degree at 7.7%, and a at general education diploma and its equivalent represent 5.3%.

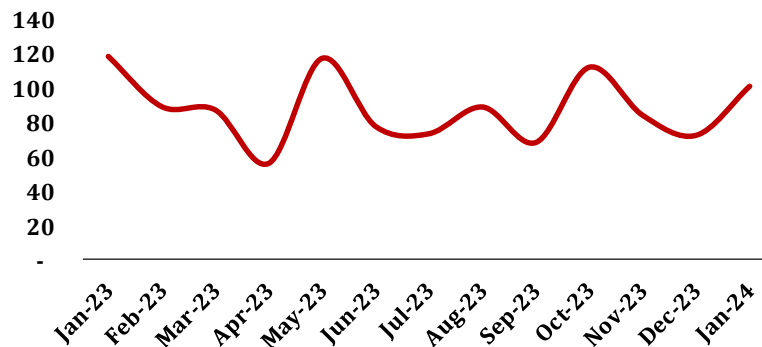
Rate of job seekers %



Source: NCSI

- The total value of real estate deals in the Sultanate of Oman in January 2024 reached RO 207.8 mn, compared to RO 260.5 mn during the same period in 2023, according to the latest data issued by the National Centre for Statistics and Information (NCSI). The figures revealed that the traded value of sales contracts decreased by 15 % YoY to stand at RO 101 mn. The statistics indicated a decline in the traded value of mortgage contracts by 25%, to reach RO 105 mn compared to RO 141 mn during the same period in 2023 (1,522 contracts). Meanwhile, the number of properties issued reached 20,612 properties.

Traded Value of Sales Contracts

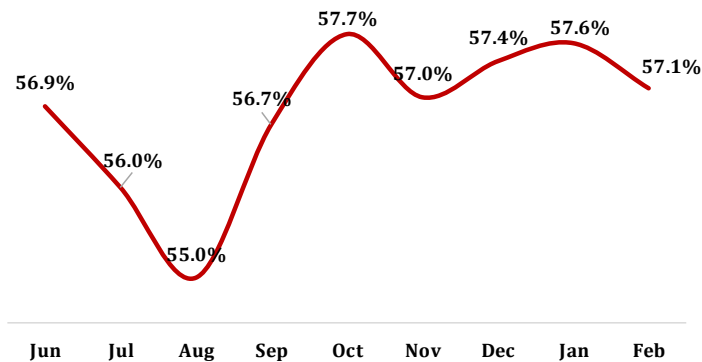


Source: NCSI

- An analysis of the activities of Oman's commercial banks between December 2022 and December 2023 indicates continued credit growth in the Sultanate of Oman. The total credit granted by the banks increased by 2.5 %. Credit granted to the private sector increased by 2.9 % to reach OMR20 bn by the end of December 2023. According to data, total investments of traditional commercial banks in securities witnessed an increase of 16.6 % to reach about OMR5 bn by the end of December 2023.
- Omantel, a leading provider of integrated telecommunications services in the Sultanate of Oman, has signed a strategic agreement with Amazon Web Services (AWS) to create sovereign cloud capabilities for Oman. The goal of the strategic relationship is to address data residency and security requirements, especially for government entities and regulated industries in Oman. Omantel will collaborate with AWS to build a Cloud Center of Excellence (CCoE) to provide training, enablement, and support to help Omani organizations successfully migrate to the cloud.
- The Sultanate of Oman announced an extension of its voluntary reduction of 42,000 barrels of crude oil per day for the second quarter of this year until the end of June 2024 in coordination with some countries participating in the OPEC Plus agreement. This is an addition to the earlier voluntary reduction of 40,000 barrels per day, which the Sultanate of Oman previously announced in April 2023, which will continue until the end of December 2024.
- The inauguration of the initial phase of the Hay Al Wafa project, valued at OMR280 mn, took place last Sunday evening at the Panorama Mall in Sultan Haitham City. Developed by Al Abrar Real Estate, this expansive project spans one mn square metres and will comprise a total of 1,800 residential units. The first phase, featuring 375 units, is projected for completion by 2026. Dr. Khalfan bin Saeed Al Shuaili, Minister of Housing and Urban Planning, presided over the launch ceremony, accompanied by Salim bin Ali Al Siyabi, Chairman of the Board of Directors of Al Abrar Real Estate, a subsidiary of Al Siyabi International Group.
- The Central Bank of Oman (CBO) raised OMR70.45 million by way of allotting treasury bills on last Monday. The value of the allotted treasury bills amounted to OMR15 million, for a maturity period of 28 days. The average accepted price reached OMR99.610 for every OMR100, and the minimum accepted price arrived at OMR99.610 per OMR100. The average discount rate and the average yield reached 5.08393 % and 5.10383 %, respectively.
- Oman Oil Marketing Company (OOMCO), which recently completed 20 years of operations, is planning to further expand its network of retail service stations in Oman as well as in Saudi Arabia and Tanzania, which are among the key growth markets of the company.
- General cargo volumes handled at the Port of Salalah – a major regional gateway port and transshipment hub on the Arabian Sea – soared to a record General Cargo Terminal to a record 20.6 mn tonnes in 2023, entailing a significant 12% jump from the previous year's total of 18.4 mn tonnes.

- Oman Electricity Transmission Company (OETC) underscores its unwavering commitment to fostering a culture of health, safety, and environmental stewardship. This commitment has yielded a significant achievement as OETC announced the attainment of 46 mn safe work hours since the occurrence of its last lost time injury (LTI). This was accomplished through various projects undertaken by the company to enhance the efficiency, reliability, and sustainability of the electricity transmission network across the Sultanate of Oman.
- The Sultanate of Oman and the United Arab Emirates (UAE) explored opportunities for cooperation in the fields of higher education, scientific research, innovation, and vocational training. The two sides also discussed an array of topics related to the development of the educational system. They also reviewed the best educational and research practices as well as ways to enhance bilateral cooperation and hold joint activities, most notably the establishment of the Oman-UAE Knowledge Dialogue Forum to align higher education institutions in both countries.
- Non-oil businesses in the UAE continued to grow in February owing to an increase in output due to new orders and market demand, a business survey revealed last Tuesday. Businesses reported the sharpest rise in output levels since the middle of 2019, according to the survey. The S&P Global UAE Purchasing Managers' Index (PMI) picked up from 56.6 in January to 57.1 in February, signaling a sharp upturn in overall operating conditions.

UAE Purchasing Managers Index (PMI)

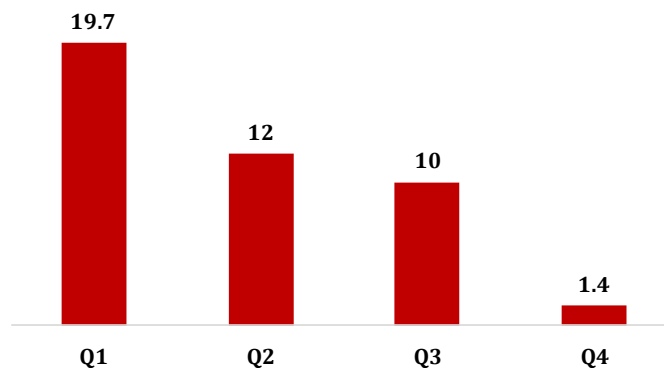


Source: theglobaleconomy/ U Capital

- Egypt has received the first batch of the \$35 bn funds pledged by the UAE to finance the multi-bn-dollar development of the country's Mediterranean coast known as Ras El-Hekma. A portion of the financing has been sent through the Central Bank of Egypt, according to local media reports, quoting Egyptian President Abdel Fattah El Sisi. Another payment is set to be transferred on Friday.

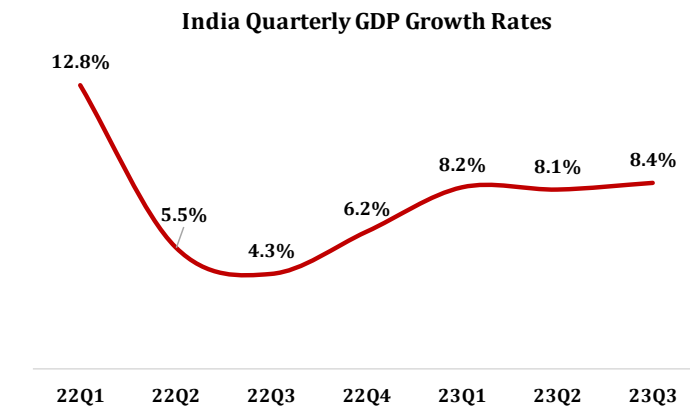
- The National Center for Palms and Dates (NCPD) has announced a significant 14% growth in the value of Saudi date exports in 2023, reaching SR1.462 bn, up from SR1.280 bn the previous year. This marks an impressive expansion in the global footprint of Saudi dates, with the number of importing countries rising to 119. Since 2016, the total value of exports, including date products, has surged by 152.5%, from SR579 mn to SR1.462 bn in 2023, demonstrating a robust compound annual growth rate (CAGR) of 12.3%.
- Emirates Development Bank EDB's contribution to the UAE's industrial GDP surged by 80 %, reaching Dh4.3 bn in 2023, from Dh2.4 bn in 2022 and bringing the total loans financed by the Bank to Dh8.7 bn since the launch of its strategy in 2021, a senior official said. EDB also created more than 17,000 jobs — growth that demonstrates EDB's critical role in the industrial sector and its dedication to fostering sustainable economic practices and employment opportunities.
- Khalaf Abdulla Rahma Al Hammadi, Director-General of the Abu Dhabi Pension Fund, highlighted a threefold rise in the number of Emirati citizens employed in the private sector who registered with the fund since 2021. This increase has exceeded 180 percent, and there was a 220 percent rise in employers registered with the fund from the private sector in the first quarter of 2024, he added, noting the fund's various measures aimed at supporting the country's Emiratizations efforts.
- Qatar, the world's second largest LNG exporter, posted a budget surplus of 1.4 bn riyals (\$384 mn) in the final quarter of 2023, which was used to reduce public debt, the finance ministry said on last Monday. The Gulf country's fourth-quarter revenue fell 10% to 55.6 bn riyals from the previous quarter, while public spending rose 8.9% to 54.2 bn riyals, the ministry said.

Total surplus across the year 2023 (bn)



Source: QNA / U Capital

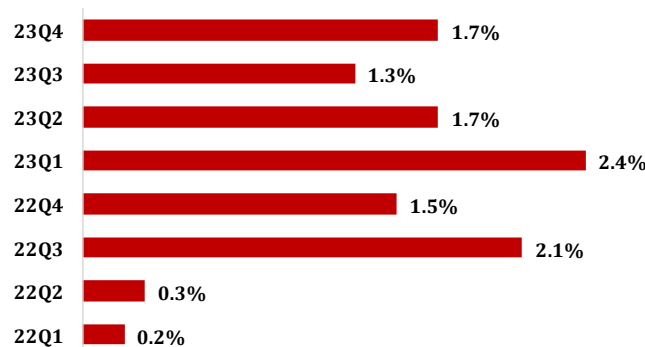
- Fitch Solutions has revised its forecast for Kuwait's current account surplus in 2024, anticipating a reduction compared to previous estimates. This adjustment is attributed to several factors, including a contraction in trade in goods and a widening trade deficit in services, driven by rising costs, reports Al-Qabas daily. The agency now predicts Kuwait's current account surplus to contract from 26.4% of GDP in 2023 to 24.9% in 2024, down from the previous estimate of 28.8% in 2023.
- The United Arab Emirates and Kuwait have strong economic and trade relations, evidenced by their trade exchange between 2013 and 2022 totalling AED317 bn, including AED63 bn for imports, AED85.5 bn for non-oil exports, and AED168.5 bn for re-exports. Trade exchange between the two countries has grown significantly, with a 120.5 % increase over 10 years.
- Dr. Fahad M. Al Turki, Director-General, and Chairman of the Board of Directors of the Arab Monetary Fund (AMF), highlighted the significant expansion of sustainable financing in the Arab region, demonstrating a rising focus on green and sustainable finance. The latest statistics indicate that the total green bond issuances in the region reached \$6.8 bn by October 2023, an increase of 40 % from 2022.
- India's economic growth in the three months through December was much higher than most estimates due to a sharp fall in key subsidies which provided a boost to GDP, two government officials said. India's economy grew 8.4% during the October-December quarter, its fastest pace in one-and-half years, and much faster than the 6.6% estimated by economists polled by Reuters. However, gross value added (GVA), which is a measure of the total value of goods and services produced in the economy and excludes indirect taxes and subsidies, grew 6.5%, prompting economists to say that GDP data overstated growth trends.



Source: mospi/ U Capital

- February marked another static month for interest rates at major central banks with the much-anticipated change of course in global monetary policy expected to kick in later in the year while emerging market peers soldiered on with an easing policy. All four of the central banks overseeing the 10 most heavily traded currencies that held meetings in February - Australia, New Zealand, Sweden, and the UK - kept benchmark lending rates unchanged.
- Italy's budget deficit was far higher than targeted last year, but its mammoth public debt still fell thanks to strong inflation and firmer than expected economic growth, data showed on last Week. Gross domestic product (GDP) in the euro zone's third largest economy increased by 0.9%, national statistics bureau ISTAT reported, slightly above the most recent forecast of 0.8% by Giorgia Meloni's government but a sharp slowdown from 2022's 4.0%, which was revised up from a previously reported 3.7%.
- Japan's government is considering declaring an end to deflation in the wake of rising prices, Kyodo news agency reported, citing sources with knowledge of the matter. The government will decide after determining whether annual labour-management wage talks due March 13 will turn out strong enough to offset price hikes and consider the outlook on price trends. If realized, it will mean Japan would break free from deflation that put a drag on economic activity for well over two decades, the sources said.
- Thailand's employment rose 1.7% in the final quarter of 2023 from a year earlier, helped by the tourism sector, after a 1.3% year-on-year increase in the previous quarter, the state planning agency said on last Monday. Jobs in the hotel and restaurant sector rose 8% annually in the final quarter of 2023 as the number of tourists increased, the National Economic and Social Development Council said in a statement.

Thailand's employment rate (YoY) %



Source: nesdc/ U Capital

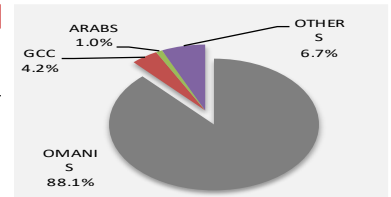
- South Korea's factory activity expanded for a second straight month in February but at a slower pace due to weakening overseas demand, especially in Europe and China, a private-sector survey showed on last Monday. The purchasing managers index (PMI) for South Korean manufacturers, compiled by S&P Global, stood at 50.7 in February on a seasonally adjusted basis, down from 51.2 in January. The fall came after the index rose above the 50-mark, which separates expansion from contraction, for the first time in 19 months in January.
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- Chinese Premier Li Qiang announced an ambitious 2024 economic growth target of around 5% on last Tuesday, promising steps to transform the country's development model and defuse risks fuelled by bankrupt property developers and indebted cities. Delivering his maiden work report at the annual meeting of the National People's Congress, China's rubber-stamp parliament, Li also flagged higher defence spending, while hardening the rhetoric in Taiwan.
- South Korea's consumer inflation accelerated in February and beat expectations due to supply-side pressures after three months of easing, official data showed on last Wednesday. The consumer price index (CPI) rose 3.1% in February from the same month the year before, compared with a rise of 2.8% in January and a gain of 2.9% tipped in a Reuters poll of economists.
- Home prices in most major property markets will rise modestly this year and next, according to a Reuters poll of housing specialists, who expected the shortage of affordable homes to persist for at least another two to three years. The Feb. 15-March 4 survey of more than 100 experts is the latest sign of a brief and mild correction following double-digit percentage price rises during the pandemic is well in the past for nearly all of the nine property markets covered.

MSM Summary	Current Wk	Previous Wk	Change	W/W	MTD	YTD
				%	%	%
MSM Shariah Index	448.78	444.60	4.2	0.94%	0.41%	0.38%
MSM 30	4,776.71	4,629.95	146.8	3.17%	4.87%	5.82%
Volume (In 000)	116,332.66	74,824.65	41,508.0	55.47%		
Value traded (In OMR 000)	14,158.64	10,376.44	3,782.2	36.45%		
No. of Trades	4,588				Volume of Bonds	299,195

Top Equity Gainers	Price	Chg	Chg
	OMR	OMR	%
OMAN CEMENT CO	0.570	0.229	67.16%
SMN POWER HOLDING SAOG	0.193	0.072	59.50%
GULF INTERNATIONAL CHEMICALS	0.100	0.030	42.86%
ACWA POWER BARKA SAOG	0.065	0.013	25.00%
DHOFAR GENERATING CO SAOC	0.055	0.009	19.57%

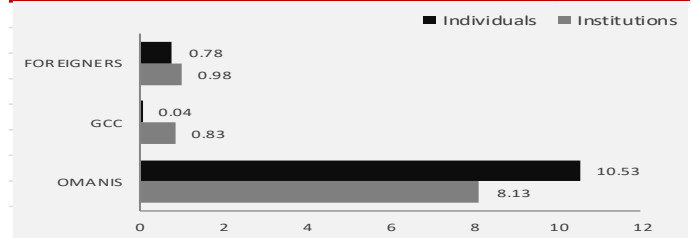
Nationality Trading - Buy

Value	(OMR 000)
OMANIS	18,898.6
GCC	901.9
ARABS	215.8
OTHERS	1,444.1



Top Equity Losers	Price	Chg	Chg
	OMR	OMR	%
NATIONAL MINERAL WATER	0.050	-0.005	-9.09%
DHOFAR CATTLEFEED	0.053	-0.005	-8.62%
SHARQIYAH DESALINATION CO SA	0.143	-0.006	-4.03%
AL JAZEERA SERVICES	0.226	-0.009	-3.83%
MUSCAT THREAD MILLS CO	0.066	-0.003	-3.83%

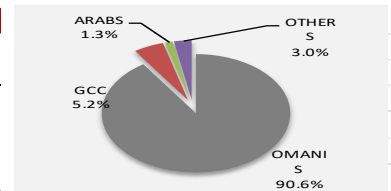
Buy Side (In OMR mn)



Top Co. -Value	Price	Value	Mkt Share
Companies	OMR	in OMR 000	
SOHAR INTERNATIONAL BANK	0.113	2,817.0	19.9%
AL SUWADI POWER	0.077	2,449.0	17.3%
SMN POWER HOLDING SAOG	0.193	1,892.1	13.4%
AL BATINAH POWER	0.075	1,685.6	11.9%
AL ANWAR INVESTMENTS CO SAO	0.080	1,652.3	11.7%

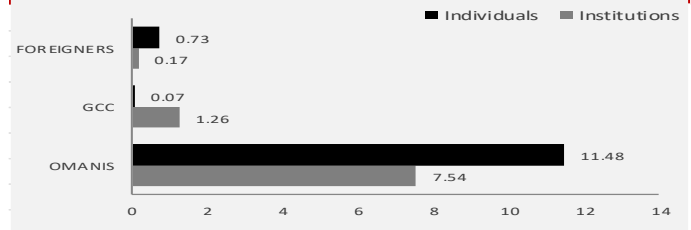
Nationality Trading - Sell

Value	(OMR 000)
OMANIS	19,435.6
GCC	1,107.0
ARABS	272.8
OTHERS	645.0






Top Co. -Volume	Price	Volume	Mkt Share
Companies	OMR	in 000	
AL SUWADI POWER	0.077	29,664.0	25.5%
PHOENIX POWER CO SAOC	0.059	25,948.0	22.3%
SOHAR INTERNATIONAL BANK	0.113	25,549.7	22.0%
AL ANWAR INVESTMENTS CO SAO	0.080	21,165.9	18.2%
AL BATINAH POWER	0.075	21,127.9	18.2%

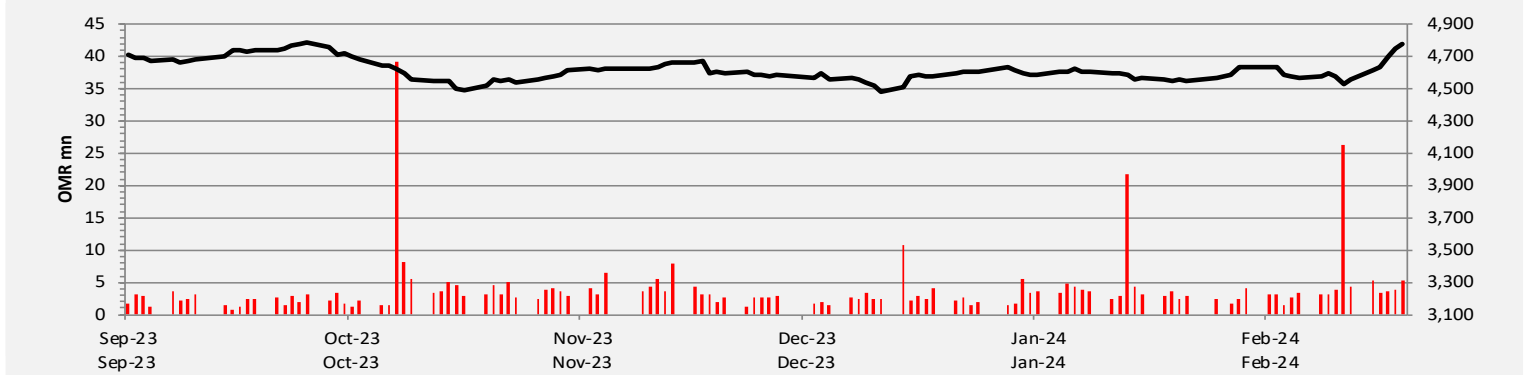
Sell Side (In OMR mn)



Market Capitalization	
(In Billion)	
USD	OMR
#VALUE!	#VALUE!

No. of Companies		
 Equal	 Down	 Up
18	35	22

MSM 30 Index (RHS) vs. Turnover (LHS)



Sector Name	Bloomberg Code	Current	Previous	Points Daily	WTW %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	5,454.35	5,519.73	(65)	-1.18%	285	4.0%	(14)	-0.2%
Industry Sector	INDSI	1,695.35	1,661.82	34	2.02%	495	8.9%	554	10.1%
Services Sector	SINSI	7,190.01	7,349.33	(159)	-2.17%	99	5.7%	266	17.0%

Source: MSM, Bloomberg








Main Indicators - Sectors	Beta	52-Week High	52-Week Low	Div. Yield %	P/B (x)
MSM 30		5,047.59	4,470.24	4.5%	0.70
Financial Sector	0.36	7,960.97	7,059.41	4.0%	0.69
Industry Sector	0.36	6,343.47	5,265.03	3.2%	0.82
Services Sector	0.30	1,899.67	1,543.12	5.7%	0.42

Source: Bloomberg

Oman Government Bonds

Govt Development Bond Issue	Maturity Date	Issue Value OMR	Coupon	Listing Date
40	6/19/2022	100,000,000	5.50%	6/24/2012
42	5/13/2020	80,000,000	4.25%	5/20/2013
45	12/15/2019	200,000,000	3.00%	12/24/2014
46	2/23/2025	200,000,000	4.50%	3/4/2015
47	8/9/2020	300,000,000	3.00%	8/11/2015
48	2/22/2021	100,000,000	3.50%	2/24/2016
49	4/25/2023	100,000,000	1.00%	5/4/2016
50	10/3/2022	100,000,000	5.00%	10/13/2016
51	12/27/2026	150,000,000	5.50%	1/1/2017
52	2/20/2024	150,000,000	5.00%	2/26/2017
53	5/15/2023	150,000,000	5.25%	5/21/2017
54	9/20/2027	150,000,000	5.75%	9/25/2017
55	12/19/2024	150,000,000	5.25%	12/24/2017
56	3/21/2028	150,000,000	6.00%	3/25/2018
57	6/28/2023	100,000,000	4.75%	7/3/2018
58	9/25/2025	150,000,000	5.75%	9/26/2018
59	12/18/2023	100,000,000	5.00%	12/23/2018
OVERSEAS SUKUK ISSUE 1	11/3/2020	250,000,000	3.50%	11/10/2015
International Bonds		Issue Value USD		
OMAN 3 ½ 07/14/22	7/14/2022	500,000,000	3.50%	6/29/2016
OMAN 3 % 06/15/21	6/15/2021	1,500,000,000	3.63%	6/8/2016
OMAN 4 ¾ 06/15/26	6/15/2026	2,500,000,000	4.75%	6/8/2016

Source: MSM, Bloomberg

GCC Market Indices		Current Close	Previous Close	Change	W/W	MTD	YTD	P/E	P/B
		Index	Index		%	%	%		
	Muscat Securities Market	4,776.71	4,554.85	221.86	4.87%	4.87%	5.82%	12.92	0.70
	Saudi Stock Exchange	12,577.88	12,630.86	-52.98	-0.42%	-0.42%	5.10%	21.34	2.51
	Kuwait Stock Exchange	7,410.86	7,440.58	-29.72	-0.40%	-0.40%	8.71%	15.82	1.61
	Qatar Exchange	10,230.22	10,474.91	-244.69	-2.34%	-2.34%	-5.54%	11.75	1.34
	Bahrain Bourse	2,012.43	2,005.42	7.01	0.35%	0.35%	2.08%	7.77	0.74
	Dubai Financial Market	4,253.08	4,308.77	-55.69	-1.29%	-1.29%	4.76%	8.80	1.32
	Abu Dhabi Sec. Exchange	9,234.47	9,254.81	-20.34	-0.22%	-0.22%	-3.59%	19.84	2.81

Source: Bloomberg, U Capital

World Markets	Country	Value	Change	WTD	YTD
Europe					
UK	FTSE 100	7,659.74	0.0	0.0%	-1.0%
Germany	DAX	17,814.51	0.0	0.0%	6.3%
France	CAC 40	8,028.01	0.0	0.0%	6.4%
US					
USA	DJIA	38,722.69	0.0	0.0%	2.7%
USA	S&P 500	5,123.69	0.0	0.0%	7.4%
USA	NASDAQ	16,085.11	0.0	0.0%	7.2%
Asia Pacific					
Japan	NIKKEI 225	39,688.94	0.0	0.0%	18.6%
Hongkong	HANG SENG	16,353.39	0.0	0.0%	-4.1%
Arab					
Tunis	Tunis Se Index	8,708.26	0.0	0.0%	-0.5%
EGYPT	The Egyptian Exchange	31,300.54	0.0	0.0%	25.7%
Jordan	Amman Stock Exchange	2,491.46	0.0	0.0%	2.5%
Palestine	Palestine Sec. Exchange	548.51	0.0	0.0%	-6.8%
Lebanon	Blom Stock Index	1,729.31	0.0	0.0%	-13.3%
MSCI					
MSCI	Bahrain	151.23	0.0	0.0%	6.4%
	Kuwait	866.74	0.0	0.0%	8.5%
	Oman	761.23	0.0	0.0%	2.4%
	Qatar	732.76	0.0	0.0%	-7.1%
	UAE	386.98	0.0	0.0%	-3.1%
	GCC Countries	528.68	0.0	0.0%	-0.4%

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Change	WTD	YTD
	USD	USD	%
Brent Crude (per bbl)	82.08	0.0	0.0%
WTI Crude (per bbl)	78.01	0.0	0.0%
Oman Crude Oil	81.79	0.0	0.0%
Gold100 OZ (per oz)	2,178.95	96.0	4.6%
Silver (per oz)	24.31	1.2	5.1%
Platinum (per oz)	914.49	26.2	3.0%
Copper, MT	8,579.50	0.0	0.0%
Aluminium, MT	2,240.00	0.0	0.0%
Lead, MT	2,104.50	0.0	0.0%
Zinc, MT	2,527.50	0.0	0.0%
Nickel, MT	18,011.00	0.0	0.0%

Source: Bloomberg (Sat and Sun market is closed)

Cross Rates of Major World Currencies			
Currency	Code	USD/1 Unit	Units/1 USD
EURO	EUR	1.094	0.914
British Pound	GBP	1.286	0.778
Japanese Yen	JPY	0.007	147.060
Chinese Renminbi	CNH	0.139	7.200
Indian Rupee	INR	0.012	82.785
Russian Ruble	RUB	0.011	118.690
Canadian Dollar	CAD	0.742	1.348
Australian Dollar	AUD	0.662	1.510

Source: Bloomberg

MSX 30

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	Beta (x)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AHLI BANK	375.9	0.160	2.6%	0.83	60.49	374	10.31	1.01	9.8%	1.1%	2.8%
AL ANWAR INVESTMENTS CO SAO	16.5	0.080	6.7%	0.97	36.64	494	46.55	0.53	1.1%	0.7%	6.1%
AL-OMANIYA FINANCIAL SERVICE	50.5	0.164	-0.6%	0.37	11.05	71	15.76	0.76	4.8%	1.5%	5.0%
AL BATINAH POWER	50.6	0.075	275.0%	0.15	43.42	634	3.98	0.46	11.5%	5.3%	-
AL JAZEERA SERVICES	41.6	0.226	4.1%	0.91	3.74	17	6.05	0.78	12.9%	11.1%	4.4%
AL MADINA TAKAFUL CO SAOC	15.4	0.088	4.8%	0.53	8.27	97	12.06	0.70	5.8%	5.3%	8.0%
AL SHARQIYA INVEST HOLDING	6.8	0.076	11.8%	0.51	2.97	41	13.91	0.46	3.3%	2.6%	6.6%
AL SUWADI POWER	55.0	0.077	266.7%	0.18	59.27	894	3.78	0.42	11.1%	5.8%	-
AL-ANWAR CERAMIC TILES CO	43.8	0.199	16.4%	1.22	46.72	263	11.52	1.29	11.2%	8.4%	10.1%
BANK DHOFAR SAOG	449.5	0.150	-6.2%	1.17	41.62	251	11.60	0.78	6.7%	0.8%	5.2%
BANK NIZWA	225.9	0.101	5.2%	0.79	68.33	1,109	13.27	0.92	6.9%	1.1%	2.3%
BANKMUSCAT SAOG	2,034.2	0.271	2.7%	1.00	579.20	9,627	9.58	1.10	11.5%	1.6%	5.7%
GALFAR ENGINEERING&CONTRACT	102.3	0.157	-7.1%	0.70	36.27	231	637.38	1.42	0.2%	0.0%	-
MAJAN COLLEGE	8.6	0.095	-12.0%	0.10	0.09	1	17.08	0.69	4.0%	3.6%	2.6%
MUSCAT FINANCE	15.7	0.051	-1.9%	0.97	3.46	70	25.98	0.41	1.6%	0.6%	-
NATIONAL BANK OF OMAN SAOG	422.7	0.260	-7.1%	1.18	37.96	135	7.29	0.83	11.4%	1.2%	3.3%
NATIONAL GAS CO	7.3	0.086	1.2%	0.74	3.28	39	nm	0.38	-1.7%	-0.7%	-
OMAN CEMENT CO	188.6	0.570	86.9%	1.73	8.57	19	32.73	1.26	3.8%	2.7%	21.2%
OMAN INVESTMENT & FINANCE	23.4	0.094	32.4%	0.91	14.81	170	3.93	0.85	21.5%	4.5%	3.2%
OMAN REFRESHMENT CO	70.0	1.400	0.0%	0.28	1.22	1	11.20	0.89	8.0%	4.4%	2.9%
OMAN TELECOMMUNICATIONS CO	819.0	1.092	3.0%	0.76	474.38	453	8.97	1.29	14.4%	1.2%	0.5%
OMAN UNITED INSURANCE CO	27.6	0.276	2.2%	0.49	1.89	7	10.01	0.92	9.1%	2.5%	9.2%
OMINVEST	264.0	0.395	-6.0%	1.30	35.09	85	6.58	1.08	16.4%	3.1%	3.8%
OOREDOO	218.1	0.335	3.1%	1.23	101.83	294	20.40	0.84	4.1%	2.5%	4.4%
PHOENIX POWER CO SAOC	86.3	0.059	9.3%	0.51	28.40	495	3.94	0.36	9.2%	4.1%	6.8%
RAYSUT CEMENT CO	25.0	0.125	1.6%	1.28	20.64	166	nm	1.54	-32.0%	-3.7%	-
RENAISSANCE SERVICES SAOG	102.8	0.435	9.0%	0.94	44.77	202	8.24	1.25	15.1%	5.7%	6.9%
SEBACORP SALALAH POWER & WAT	107.9	0.113	31.4%	0.78	57.13	570	5.26	0.67	12.7%	7.5%	2.2%
SOHAR INTERNATIONAL BANK	617.9	0.113	15.3%	0.95	235.01	5,861	8.78	0.88	10.0%	1.1%	6.6%

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

MSX Shariah index Companies

Company Name	M.Cap (OMR mn)	Price (OMR)	YTD (%)	Beta (x)	6m Avg. Val (OMR 000)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
AL JAZEERA SERVICES	41.6	0.226	4.1%	0.91	3.74	17	6.05	0.78	12.9%	11.1%	4.4%
AL KAMIL POWER CO	17.5	0.182	0.0%	0.33	-	-	nm	3.76	-317.0%	-178.3%	-
AL MADINA TAKAFUL CO SAOC	15.4	0.088	4.8%	0.53	8.27	97	12.06	0.70	5.8%	5.3%	8.0%
AL MAHA CERAMICS CO SAOC	9.8	0.178	-11.0%	0.50	2.06	11	nm	0.83	-8.8%	-6.3%	8.4%
A'SAFFA FOODS SAOG	37.7	0.314	-9.2%	0.35	3.91	13	12.43	1.00	8.0%	3.1%	3.2%
BANK NIZWA	225.9	0.101	5.2%	0.79	68.33	1,109	13.27	0.92	6.9%	1.1%	2.3%
GULF MUSHROOM COMPANY	10.9	0.238	5.3%	0.47	1.56	7	7.86	1.07	13.7%	7.7%	6.3%
MAJAN COLLEGE	8.6	0.095	-12.0%	0.10	0.09	1	17.08	0.69	4.0%	3.6%	2.6%
NATIONAL BISCUIT INDUSTRIES	4.2	4.240	0.0%	0.23	-	-	18.12	0.56	3.1%	1.7%	5.9%
OMAN EDUCATION & TRAINING IN	29.8	0.425	20.7%	0.46	2.36	8	10.20	1.40	13.7%	6.6%	6.9%
OMAN FLOUR MILLS	75.4	0.479	-6.1%	0.54	0.85	2	88.44	1.04	1.2%	0.5%	-
OMAN PACKAGING	6.8	0.210	5.0%	0.55	0.08	0	10.46	0.88	8.4%	5.9%	5.7%
OOREDOO	218.1	0.335	3.1%	1.23	101.83	294	20.40	0.84	4.1%	2.5%	4.4%
SAHARA HOSPITALITY	20.6	2.600	0.0%	0.35	0.00	0	8.04	0.74	9.2%	8.2%	9.6%
TAKAFUL OMAN	11.8	0.047	-2.1%	0.43	0.43	9	nm	0.64	-6.6%	-4.7%	-

Source: MSX, Bloomberg, Time: 3:00pm Muscat Time

nm = not meaningful

Top 30 GCC Companies by Market Capitalization

Company Name	M.Cap (USD bn)	Price (LCY)	YTD (%)	Beta (x)	6m Avg. Val (LCY mn)	6m Avg. Vol (000)	P/E (x) (x)	P/Bv (x) (x)	ROE (%)	ROA (%)	Div Yld (%)
SAUDI ARABIAN OIL CO	2,048.6	31.750	-3.8%	0.81	472.5	14,369	12.87	5.30	41.2%	24.0%	3.8%
SAUDI BASIC INDUSTRIES CORP	62.5	78.200	-6.3%	0.91	113.1	1,404	nm	1.40	-1.7%	-0.9%	4.3%
SAUDI TELECOM CO	54.9	41.150	1.9%	0.80	144.9	3,705	15.48	2.60	16.8%	8.3%	3.9%
AL RAJHI BANK	91.5	85.800	-0.8%	1.17	337.7	4,313	20.65	3.80	18.4%	2.1%	2.7%
FIRST ABU DHABI BANK PJSC	40.4	13.420	-3.9%	1.53	43.2	3,127	9.04	1.29	14.3%	1.4%	5.3%
QATAR NATIONAL BANK	37.5	14.810	-10.4%	0.96	62.7	4,037	8.82	1.54	17.4%	1.3%	4.4%
SAUDI NATIONAL BANK	64.0	40.000	3.5%	1.21	201.7	5,460	11.99	1.49	12.5%	1.9%	4.5%
EMIRATES TELECOM GROUP CO	42.6	18.000	-8.4%	1.21	35.5	1,838	15.19	3.67	24.2%	7.0%	4.4%
INDUSTRIES QATAR	19.7	11.850	-9.4%	1.17	37.5	2,935	15.19	1.79	11.8%	11.0%	6.6%
SAUDI ELECTRICITY CO	21.9	19.740	4.0%	0.84	22.3	1,188	8.03	0.92	11.5%	2.1%	3.5%
RIYAD BANK	24.6	30.800	8.1%	1.34	52.9	1,867	11.48	1.72	15.0%	2.1%	4.9%
SAUDI ARABIAN MINING CO	49.2	50.000	3.0%	1.38	84.5	1,872	117.03	3.98	3.4%	1.4%	-
EMIRATES NBD PJSC	29.3	17.050	-1.4%	1.10	60.1	3,425	5.01	1.07	21.3%	2.5%	7.0%
SAUDI BRITISH BANK	22.7	41.500	9.5%	1.08	44.3	1,245	12.18	1.47	12.1%	2.0%	4.7%
ALMARAI CO	15.8	59.400	6.5%	0.67	47.5	814	28.99	3.34	11.5%	5.7%	1.7%
EMIRATES ISLAMIC BANK	10.9	7.400	14.9%	0.35	0.0	0	18.94	3.51	18.5%	2.4%	-
ABU DHABI COMMERCIAL BANK	17.2	8.640	-5.9%	1.22	34.6	4,027	7.71	1.01	13.1%	1.4%	6.5%
BANQUE SAUDI FRANSI	12.1	37.650	-5.9%	1.13	30.9	815	10.75	1.26	11.7%	1.7%	5.3%
YANBU NATIONAL PETROCHEMICAL	5.6	37.550	-1.3%	1.01	26.9	697	nm	1.77	-4.1%	-3.3%	4.7%
EZDAN HOLDING GROUP	6.1	0.834	-2.8%	1.31	8.9	10,104	255.06	0.66	0.3%	0.2%	-
QATAR ISLAMIC BANK	12.9	19.950	-7.2%	1.15	32.6	1,684	10.95	1.86	17.0%	2.3%	3.6%
ALINMA BANK	22.8	42.700	10.5%	1.22	162.3	4,307	17.65	2.91	16.5%	2.0%	2.8%
ARAB NATIONAL BANK	11.4	28.500	12.6%	1.08	40.7	1,642	10.50	1.22	11.6%	1.8%	4.7%
DUBAI ISLAMIC BANK	11.4	5.780	1.0%	0.92	34.0	5,776	6.16	1.15	18.7%	2.2%	7.8%
SAUDI ARABIAN FERTILIZER CO	15.9	125.400	-9.3%	0.83	65.6	498	16.31	3.36	20.6%	14.5%	4.8%
EMAAR PROPERTIES PJSC	19.7	8.170	3.2%	1.42	91.7	12,352	6.21	1.05	16.9%	8.8%	3.1%
JABAL OMAR DEVELOPMENT CO	8.3	26.850	19.9%	0.99	54.0	2,311	nm	2.32	-2.6%	-1.3%	-
KINGDOM HOLDING CO	7.0	7.100	-0.7%	0.70	1.9	267	3.78	0.86	22.6%	13.1%	3.9%
MASRAF AL RAYAN	6.4	2.514	-5.3%	1.24	46.7	19,711	16.11	0.99	6.2%	0.9%	4.0%

Source: Bloomberg , Time: 3:00pm Muscat Time

nm = not meaningful

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