CHEMISTRY THAT MATTERS™

SAUDI BASIC INDUSTRIES CORPORATION (SABIC)

(A SAUDI JOINT STOCK COMPANY)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED
30 JUNE 2026 AND INDEPENDENT AUDITOR'S REVIEW REPORT

CONTENTS

Report on review of condensed consolidated interim financial statements

To the shareholders of Saudi Basic Industries Corporation
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Saudi Basic Industries Corporation and its subsidiaries (the “Group”) as of 30 June 2026 and the related condensed consolidated interim statements of income and comprehensive income for the three-month and six-month periods then ended and the condensed consolidated interim statements of changes in equity and cash flows for the six-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with International Accounting Standard 34 - “Interim Financial Reporting” (IAS 34), as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers

Bader I. Benmohareb
License No. 471
28 July 2026

برايس وترهاوس كوبرز
محاسبون قانونيون
س.ت : ١٠١٠٣٧١٦٢٢
PRICEWATERHOUSECOOPERS
CERTIFIED PUBLIC ACCOUNTS
C.R.: 1010371622

PricewaterhouseCoopers Public Accountants (Professional Limited Liability Company)
Laysen Valley Tower 12 & 13, King Khaled Road
T: +966 (11) 211 0400, F: +966 (11) 211 0401

CR no. 1010371622, UN No.7000928734, Capital of 500,000 SAR National address: 2537 Mohammad Ibn Fuhayd St secondary no. 7912, West Umm Al Hamam Dist, postal code 12329 Riyadh, Kingdom of Saudi Arabia

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

All amounts in thousands of Saudi Riyals unless otherwise stated

As at	Note	30 June 2026	31 December 2025
Assets			
Non-current assets			
Property, plant and equipment		90,280,691	93,069,696
Right-of-use assets		3,113,290	3,412,073
Intangible assets		18,205,642	18,279,953
Investments in associates and joint ventures		34,331,617	33,326,389
Investments in debt and equity instruments		794,886	636,718
Deferred tax assets		385,149	367,773
Derivative financial instruments		2,422,647	2,421,604
Other assets and receivables		4,941,624	5,204,351
Total non-current assets		154,475,546	156,718,557
Current assets			
Inventories		14,831,030	12,847,432
Trade receivables		16,422,680	16,675,007
Other assets and receivables		5,760,743	8,425,796
Short-term investments		11,496,330	12,917,548
Cash and cash equivalents		31,297,824	27,746,328
		79,808,607	78,612,111
Assets held for sale	5	10,947,988	8,961,521
Total current assets		90,756,595	87,573,632
Total assets		245,232,141	244,292,189

As at	Note	30 June 2026	31 December 2025
Equity and liabilities			
Equity			
Equity attributable to equity holders of the Parent		123,530,789	128,718,634
Non-controlling interests		25,176,351	26,100,907
Total equity		148,707,140	154,819,541
Non-current liabilities			
Debt and lease liabilities		42,291,908	24,335,922
Employee benefits		12,988,667	12,514,849
Deferred tax liabilities		358,253	364,718
Derivative financial instruments		1,870,894	1,870,894
Provisions and other liabilities		1,661,615	1,751,021
Total non-current liabilities		59,171,337	40,837,404
Current liabilities			
Short-term borrowings, current portion of debt and current portion of lease liabilities		3,227,996	12,719,305
Trade payables, provisions and other liabilities		27,284,999	28,928,587
		30,512,995	41,647,892
Liabilities directly associated with assets held for sale	5	6,840,669	6,987,352
Total current liabilities		37,353,664	48,635,244
Total liabilities		96,525,001	89,472,648
Total equity and liabilities		245,232,141	244,292,189

EVP Corporate Finance

Chief Executive Officer

Authorised Board of Directors Member

The accompanying notes from 1 to 12 form an integral part of these condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF INCOME

All amounts in thousands of Saudi Riyals unless otherwise stated

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Revenue (refer Note 8)	24,806,620	30,227,890	50,958,555	59,494,548
Cost of sales	(20,453,222)	(24,003,519)	(41,476,918)	(48,226,495)
Gross profit	4,353,398	6,224,371	9,481,637	11,268,053
General and administrative expenses	(2,116,987)	(1,935,922)	(3,751,416)	(3,883,257)
Research and development expenses	(390,336)	(382,824)	(784,126)	(847,989)
Selling and distribution expenses	(1,740,648)	(1,662,988)	(3,585,775)	(3,255,583)
Results from integral joint ventures	400,804	238,741	460,582	313,642
Other operating income	325,582	293,993	487,217	558,518
Other operating expenses	(117,946)	(109,618)	(147,921)	(1,188,213)
Income from operations	713,867	2,665,753	2,160,198	2,965,171
Results from associates and non-integral joint ventures	9,614	518	195,405	108,110
Impairment loss from associates and non-integral joint ventures	-	(722,869)	-	(722,869)
Finance income	456,190	514,636	949,480	1,283,870
Finance costs	(772,510)	(1,152,445)	(1,450,342)	(1,861,983)
Income before zakat and income tax	407,161	1,305,593	1,854,741	1,772,299
Zakat expense	(430,306)	(284,276)	(687,066)	(694,447)
Income tax expense	(92,132)	(115,238)	(195,578)	(263,121)
Net (loss) income from continuing operations	(115,277)	906,079	972,097	814,731
Net loss from discontinued operations	(757,113)	(4,546,980)	(1,560,396)	(5,619,291)
Net loss	(872,390)	(3,640,901)	(588,299)	(4,804,560)

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Net (loss) income from continuing operations				
Attributable to:				
• Equity holders of the Parent	(75,821)	480,874	740,657	342,390
• Non-controlling interests	(39,456)	425,205	231,440	472,341
	(115,277)	906,079	972,097	814,731
Net (loss) income				
Attributable to:				
• Equity holders of the Parent	(832,934)	(4,066,106)	(819,739)	(5,276,901)
• Non-controlling interests	(39,456)	425,205	231,440	472,341
	(872,390)	(3,640,901)	(588,299)	(4,804,560)
Basic and diluted earnings per share from net (loss) income attributable to equity holders of the Parent (Saudi Riyals)				
• Net (loss) income from continuing operations	(0.03)	0.16	0.25	0.11
• Net loss	(0.28)	(1.36)	(0.27)	(1.76)

JL

EVP Corporate Finance

Chief Executive Officer

Authorised Board of Directors Member

The accompanying notes from 1 to 12 form an integral part of these condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

All amounts in thousands of Saudi Riyals unless otherwise stated

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Net loss	(872,390)	(3,640,901)	(588,299)	(4,804,560)
Other comprehensive income				
Items that will not be reclassified subsequently to the consolidated statement of income				
• Re-measurement gain (loss) on defined benefit plans and others, net of tax	413,861	156,828	130,923	(224,861)
• Share of other comprehensive income (loss) of associates and joint ventures	30,317	2,429	(67,669)	130,724
	444,178	159,257	63,254	(94,137)
Items that may be reclassified subsequently to the consolidated statement of income				
• Exchange difference on translation	(49,830)	1,228,070	86,541	2,240,308
• Share of other comprehensive income of associates and joint ventures	105,888	456,744	20,434	705,965
	56,058	1,684,814	106,975	2,946,273
Reclassification of other comprehensive income related to assets held for sale				
• Share of other comprehensive loss of an associate	-	-	-	(30,955)
	-	-	-	(30,955)
Net movement of other comprehensive income	500,236	1,844,071	170,229	2,821,181
Total comprehensive loss	(372,154)	(1,796,830)	(418,070)	(1,983,379)

EVP Corporate Finance

Chief Executive Officer

Authorised Board of Directors Member

The accompanying notes from 1 to 12 form an integral part of these condensed consolidated interim financial statements.

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Total comprehensive (loss) income				
Attributable to:				
• Equity holders of the Parent	(415,353)	(2,229,735)	(687,845)	(2,476,524)
• Non-controlling interests	43,199	432,905	269,775	493,145
	(372,154)	(1,796,830)	(418,070)	(1,983,379)
Total comprehensive income (loss) attributable to equity holders of the Parent				
Attributable to:				
• Continuing operations	967,386	1,296,736	1,390,896	1,706,803
• Discontinued operations	(1,382,739)	(3,526,471)	(2,078,741)	(4,183,327)
	(415,353)	(2,229,735)	(687,845)	(2,476,524)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

All amounts in thousands of Saudi Riyals unless otherwise stated

		Attributable to the equity holders of the Parent						
	Note	Share capital	General reserve	Other reserves	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2025		30,000,000	110,889,032	(4,112,475)	19,581,626	156,358,183	27,085,026	183,443,209
Net (loss) income		-	-	-	(5,276,901)	(5,276,901)	472,341	(4,804,560)
Other comprehensive income		-	-	2,800,377	-	2,800,377	20,804	2,821,181
Total comprehensive (loss) income		-	-	2,800,377	(5,276,901)	(2,476,524)	493,145	(1,983,379)
Dividends and others	*11*	-	-	-	-	-	(253,235)	(253,235)
Balance as at 30 June 2025		30,000,000	110,889,032	(1,312,098)	14,304,725	153,881,659	27,324,936	181,206,595
Balance as at 1 January 2026		30,000,000	-	(1,472,793)	100,191,427	128,718,634	26,100,907	154,819,541
Net (loss) income		-	-	-	(819,739)	(819,739)	231,440	(588,299)
Other comprehensive income		-	-	131,894	-	131,894	38,335	170,229
Total comprehensive (loss) income		-	-	131,894	(819,739)	(687,845)	269,775	(418,070)
Dividends and others	*11*	-	-	-	(4,500,000)	(4,500,000)	(1,194,331)	(5,694,331)
Balance as at 30 June 2026		**30,000,000**	**-**	**(1,340,899)**	**94,871,688**	**123,530,789**	**25,176,351**	**148,707,140**

JL

EVP Corporate Finance

Chief Executive Officer

Authorised Board of Directors Member

The accompanying notes from 1 to 12 form an integral part of these condensed consolidated interim financial statements.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

All amounts in thousands of Saudi Riyals unless otherwise stated

For the six-month period ended 30 June	2026	2025
Operating activities		
Income (loss) before zakat and income tax		
• from continuing operations	1,854,741	1,772,299
• from discontinued operation	(1,635,929)	(5,650,076)
Adjustments to reconcile income (loss) before zakat and income tax to net cash from operating activities:		
• Depreciation, amortisation and impairment	5,778,422	10,069,562
• Fair value re-measurement on assets held for sale (refer Note 5)	783,103	-
• Results of associates and non-integral joint ventures	(237,193)	(145,655)
• Impairment loss from associates and non-integral joint ventures	-	722,869
• Finance income	(952,976)	(1,295,606)
• Finance costs	1,482,073	1,939,082
• Other movements	(5,530)	26,622
Change in operating assets and liabilities:		
Changes in inventories, trade receivables and payables	(3,805,219)	(1,742,522)
Increase (decrease) in employee benefits	232,412	(1,222,900)
Changes in other operating assets and liabilities	(1,052,977)	320,733
	2,440,927	4,794,408
Interest received	821,360	1,117,726
Interest paid	(1,080,758)	(938,194)
Zakat and income tax paid	(1,128,511)	(1,621,870)
Net cash from operating activities	1,053,018	3,352,070

For the six-month period ended 30 June	2026	2025
Investing activities		
Purchase of property, plant and equipment and intangible assets	(2,724,250)	(3,835,417)
Investments in associates and non-integral joint ventures	(898,798)	(542,124)
Dividend received from associates and non-integral joint ventures	288,717	801,107
Short-term investments, net	1,449,548	(5,764,759)
Changes in other assets	295,220	3,294
Net cash flow from disposal of discontinued operation (refer Note 9)	2,000,000	3,173,005
Net cash flow from sale of assets held for sale	-	3,605,726
Net cash from (used in) investing activities	410,437	(2,559,168)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (CONTINUED)

All amounts in thousands of Saudi Riyals unless otherwise stated

For the six-month period ended 30 June	2026	2025
Financing activities		
Proceeds from debt	19,488,689	17,675,890
Debt and lease repayments	(11,753,924)	(14,729,280)
Dividends paid to shareholders	(4,496,727)	(5,111,170)
Dividends paid to non-controlling interests	(1,196,623)	(1,402,281)
Net cash from (used in) financing activities	2,041,415	(3,566,841)
Increase (decrease) in cash and cash equivalents	3,504,870	(2,773,939)
Net foreign exchange gain on cash and cash equivalents	4,205	115,485
Cash and cash equivalents at the beginning of the period	27,950,605	30,536,409
Cash and cash equivalents at the end of the period	31,459,680	27,877,955
Cash and cash equivalents	31,297,824	30,631,380
Cash and cash equivalents (included in assets held for sale)	813,148	-
Less: Short-term borrowings (bank overdrafts)	(651,292)	(2,753,425)
Cash and cash equivalents at the end of the period	31,459,680	27,877,955

EVP Corporate Finance | Chief Executive Officer | Authorised Board of Directors Member

The accompanying notes from 1 to 12 form an integral part of these condensed consolidated interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

All amounts in thousands of Saudi Riyals unless otherwise stated

1. CORPORATE INFORMATION

Saudi Basic Industries Corporation ("SABIC" or "the Parent") is a Saudi Joint Stock Company established pursuant to Royal Decree Number M/66 dated 13 Ramadan 1396H (corresponding to 6 September 1976) registered in Riyadh under commercial registration No. 1010010813 dated 14 Muharram 1397H (corresponding to 4 January 1977). The registered office is located at Qurtubah district, P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia ("KSA").

Saudi Arabian Oil Company ("Saudi Aramco") owns 70% of SABIC through one of its subsidiaries, Aramco Downstream Company (formerly, Aramco Chemicals Company). The Saudi Arabian Government is the largest shareholder by 81.48% direct shareholding in Saudi Aramco. The remaining 30% of SABIC shares are held by the private sector.

SABIC and its subsidiaries (collectively the "Group") are engaged in the manufacturing, marketing and distribution of chemicals, polymers, plastics and agri-nutrients products in global markets.

The condensed consolidated interim financial statements of the Group for the three-month and six-month periods ended 30 June 2026 were authorised for issue in accordance with a resolution of the Board of Directors on 28 July 2026.

2. BASIS OF PREPARATION

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *'Interim Financial Reporting'* ("IAS 34") as endorsed in KSA and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") (collectively referred to as "IFRS as endorsed in KSA").

These condensed consolidated interim financial statements do not include all information and disclosures required in the annual consolidated financial statements and should therefore be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

An interim period is considered an integral part of the whole fiscal year. However, the results of operations for interim periods may not be a fair indication of the results of the full year operations.

'Impairment loss from associates and non-integral joint ventures', previously presented as part of 'Results from associates and non-integral joint ventures', are presented as a separate line item in condensed consolidated interim statement of income, and comparative amounts have been presented accordingly.

3. NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS ADOPTED BY THE GROUP

The accounting policies adopted in the preparation of the condensed consolidated interim financial statements are consistent with those followed in preparing the Group's annual consolidated financial statements for the year ended 31 December 2025.

There are no new standards, amendments or interpretations that are effective for annual periods beginning on or after 1 January 2026 that have a material impact on the condensed consolidated interim financial statements.

The Group has not early adopted any new accounting standards, interpretations or amendments that are issued but which are not yet effective.

4. IFRS ISSUED BUT NOT YET EFFECTIVE

IFRS 18 *'PRESENTATION AND DISCLOSURE IN FINANCIAL STATEMENTS'*

IFRS 18 *'Presentation and Disclosure in Financial Statements'* ("IFRS 18") is the new standard on presentation and disclosure in financial statements and will replace IAS 1 *'Presentation of Financial Statements'.*

IFRS 18 introduces new requirements that will change the structure of the statement of income by including specified totals and subtotals, while carrying forward many of the IAS 1 requirements. In addition, the standard includes new requirements for aggregation and disaggregation of financial information and requires disclosure of management-defined performance measures. The new standard is effective for annual reporting periods beginning on or after 1 January 2027.

SABIC is currently performing a comprehensive review of income statement line-items to assess reclassifications required to conform to IFRS 18 defined categories, as well as aggregation and disaggregation of income and expenses, and determining which non-IFRS measures currently reported meet the definition of management-defined performance measures.

Based on the preliminary assessment, the expected impact of IFRS 18 would be as follows:

PRESENTATION OF CONSOLIDATED STATEMENT OF INCOME

All items of income and expenses in the consolidated statement of income should be classified in one of five categories i.e. operating, investing, financing, zakat and income tax and discontinued operations. The Group has determined that it does not have a specified main business activity of investing in assets or providing financing to customers. IFRS 18 introduces the requirement to present 'Income or loss before financing, zakat and income tax', which is different from the current presentation. The Group expects changes to the current structure of the consolidated statement of income, which may result in potential reclassification of certain income and expense items, including results from integral joint ventures and foreign exchange gains/losses related to investing and financing activities, to ensure the operating income subtotal complies with IFRS 18 requirements.

PRESENTATION OF CONSOLIDATED STATEMENT OF CASH FLOWS

Changes to the consolidated statement of cash flows include a change in the starting point, which will be 'Income or loss from operations'. Certain adjusting items included in the reconciliation will change as a result of the new starting point. Furthermore, the Group also expects changes in presentation of certain cashflow items including interest received, interest paid and dividend received from integral joint ventures to ensure the net operating cashflow complying with IFRS 18 requirements.

The Group continues to assess the estimated impact that the initial application of IFRS 18 will have on its consolidated financial statements and will adopt the new standard from its effective date.

All amounts in thousands of Saudi Riyals unless otherwise stated

5. DISCONTINUED OPERATIONS

5.1 DISPOSAL OF SABIC EUROPE B.V.

On 16 December 2025, SABIC Board authorized the divestiture of its entire European Petrochemicals business ("EP") engaged in the production and sales of ethylene, propylene, low-density polyethylene (LDPE) and high-density polyethylene (HDPE), polypropylene (PP), and value-added polymer compounds, which was part of its Petrochemicals segment. The sale forms part of management's strategic repositioning to divest structurally challenged assets, rationalize the Group's geographic footprint, and redeploy capital to core growth areas.

Following the SABIC Board's approval, EP business is classified as a disposal group held for sale and presented as a 'discontinued operation' under IFRS 5 *'Non-current Assets Held for Sale and Discontinued Operations'*. The classification date reflects the point when management formally committed to a disposal plan. The assets and liabilities pertaining to this disposal group are segregated and disclosed separately as 'held for sale' within these condensed consolidated interim financial statements. These items are measured at the lower of the carrying amount and fair value less costs to sell. Accordingly, depreciation and amortisation of assets within the disposal group have ceased from the date of classification.

The results of EP business are reported as discontinued operation in the condensed consolidated interim statement of income and condensed consolidated interim statement of cash flows for all periods presented.

Fair value less costs to sell of the disposal group is regularly re-measured. In determining fair value, the underlying assumptions remain consistent with the year ended 31 December 2025. The primary significant unobservable input used in this Level 3 fair value measurement was discount rate. A discount rate of 12% was applied in determining the fair value of the EP business. A 100 basis point change in the discount rate would alter the fair value by around ⃁ 36 million.

As at 30 June 2026, the completion of the transaction remains contingent upon the fulfilment of standard conditions and receipt of necessary approvals. It is anticipated that the closing will occur prior to the conclusion of the fourth quarter of 2026.

5.1.1 FINANCIAL PERFORMANCE AND CASH FLOW INFORMATION

Following table presents the financial performance of discontinued operation after capturing the effects of fair value re-measurement at initial recognition:

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Revenue	4,269,401	3,493,679	7,384,361	7,099,393
Depreciation, amortisation and impairment	-	(3,888,786)	-	(4,221,895)
Cost of sales and other expenses, net	(4,140,013)	(3,737,730)	(7,560,981)	(7,452,695)
Finance income and expenses, net	(9,482)	(30,594)	(10,440)	(48,854)
Results from non-integral joint ventures and associates	-	14,772	-	37,545
Income (loss) before income tax	119,906	(4,148,659)	(187,060)	(4,586,506)
Income tax benefit	116,781	32,241	115,810	52,794
Income (loss) after income tax	236,687	(4,116,418)	(71,250)	(4,533,712)
Fair value re-measurement loss	(228,750)	-	(228,750)	-
Income (loss) from discontinued operation	7,937	(4,116,418)	(300,000)	(4,533,712)
OCI items (i)	(497,442)	1,083,644	(510,483)	1,526,039
Total comprehensive loss from discontinued operation	(489,505)	(3,032,774)	(810,483)	(3,007,673)

(i) OCI items include re-measurement on defined benefit plans and foreign currency translation adjustments.

Following table presents the cash flow information of discontinued operation for the following periods:

For the six-month period ended 30 June	2026	2025
Net cash generated from (used in) operating activities	89,083	(1,726,047)
Net cash used in investing activities	-	(445,432)
Net cash used in financing activities	(77,684)	(105,325)
Net increase (decrease) in cash and cash equivalents	11,399	(2,276,804)

Loss before zakat and income tax from discontinued operation, as presented in the condensed consolidated interim statement of cash flows, amounted to ⃁ 416 million including the fair value re-measurement on assets held for sale (30 June 2025: ⃁ 4,587 million).

All amounts in thousands of Saudi Riyals unless otherwise stated

5. DISCONTINUED OPERATIONS (CONTINUED)

5.1 DISPOSAL OF SABIC EUROPE B.V. (CONTINUED)

5.1.2 ASSETS AND LIABILITIES OF DISPOSAL GROUP CLASSIFIED AS HELD FOR SALE

The carrying amounts of assets and liabilities of disposal group classified as held for sale were:

As at	30 June 2026	31 December 2025
Assets held for sale		
Inventories	2,413,130	2,190,427
Trade receivables	2,511,795	1,500,400
Other assets	90,375	115,491
Cash and cash equivalents	22,065	10,666
	5,037,365	3,816,984
Liabilities directly associated with assets held for sale		
Employee benefits	330,387	353,000
Other liabilities	2,046,037	2,516,435
Trade payables	1,448,474	1,482,961
	3,824,898	4,352,396
Net assets	1,212,467	(535,412)

5.2 DISPOSAL OF ENGINEERING THERMOPLASTICS BUSINESS IN THE AMERICAS AND EUROPE

On 16 December 2025, SABIC Board authorized the divestiture of its entire Engineering Thermoplastics business in the Americas and Europe (“ETP in Americas and Europe”) including major production sites and related activities, which was part of its Petrochemicals segment. The sale forms part of management’s strategic repositioning to divest structurally challenged assets, rationalize the Group’s geographic footprint, and redeploy capital to core growth areas.

Following the SABIC Board’s approval, ETP in Americas and Europe is classified as a disposal group held for sale and presented as a ‘discontinued operation’ under IFRS 5 *‘Non-current Assets Held for Sale and Discontinued Operations’* as at 31 December 2025. The assets and liabilities pertaining to this disposal group are segregated and disclosed separately as ‘held for sale’ within these condensed consolidated interim financial statements. These items are measured at lower of the carrying amount and fair value less costs to sell. Accordingly, depreciation and amortisation of assets within the disposal group have ceased from the date of classification.

The results of ETP in Americas and Europe are reported as discontinued operation in the condensed consolidated interim statement of income and condensed consolidated interim statement of cash flows for all periods presented.

Fair value less costs to sell of the disposal group is regularly re-measured. In determining fair value, the underlying assumptions remain consistent with the year ended 31 December 2025. The primary significant unobservable inputs used in this Level 3 fair value measurement were discount rate and valuation multiples. The discount rates utilised in the assessment were 11% and 14%, and a change in the discount rate by 100 basis points would result in a corresponding change in fair value of around ⃁ 120 million. The valuation multiple applied for anticipated monetization was 8x; a change in multiple by 1x would cause the fair value to change by around ⃁ 219 million.

On 24 June 2026, SABIC signed the final share purchase agreement with Mutares SE & Co KGaA (“Mutares”) for acquiring all SABIC’s shares in ETP in Americas and Europe. The terms and conditions are substantially consistent with those set out in the previously signed initial agreement, as announced by SABIC on 8 January 2026.

In July 2026, all regulatory approvals from the relevant authorities for the transaction have been obtained and it is anticipated that the closing will occur in the third quarter of 2026.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

All amounts in thousands of Saudi Riyals unless otherwise stated

5. DISCONTINUED OPERATIONS (CONTINUED)

5.2 DISPOSAL OF ENGINEERING THERMOPLASTICS BUSINESS IN THE AMERICAS AND EUROPE (CONTINUED)

5.2.1 FINANCIAL PERFORMANCE AND CASH FLOW INFORMATION

Following table presents the financial performance of discontinued operation capturing the effects of fair value re-measurement at initial recognition:

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Revenue	2,055,195	1,843,948	3,857,776	3,565,821
Depreciation, amortisation and impairment	-	(244,851)	-	(472,537)
Cost of sales and other expenses, net	(2,400,299)	(2,015,697)	(4,505,747)	(4,140,345)
Finance income and expenses	(8,273)	(7,356)	(17,795)	(16,509)
Loss before income tax	(353,377)	(423,956)	(665,766)	(1,063,570)
Income tax expense	(32,923)	(6,606)	(40,277)	(22,009)
Loss after income tax	(386,300)	(430,562)	(706,043)	(1,085,579)
Fair value re-measurement loss	(378,750)	-	(554,353)	-
Loss from discontinued operation	(765,050)	(430,562)	(1,260,396)	(1,085,579)
OCI items (i)	(128,184)	(63,135)	(7,862)	(90,075)
Total comprehensive loss from discontinued operation	(893,234)	(493,697)	(1,268,258)	(1,175,654)

(i) OCI items include re-measurement on defined benefit plans and foreign currency translation adjustments.

Following table presents the cash flow information of discontinued operation for the following periods:

For the six-month period ended 30 June	2026	2025
Net cash generated from operating activities	619,920	269,599
Net cash used in investing activities	-	(93,672)
Net cash used in financing activities	(23,047)	(17,278)
Net increase in cash and cash equivalents	596,873	158,649

Loss before zakat and income tax from discontinued operation, as presented in the condensed consolidated interim statement of cash flows, amounted to ⃁ 1,220 million including the fair value re-measurement on assets held for sale (30 June 2025: ⃁ 1,064 million).

5.2.2 ASSETS AND LIABILITIES OF DISPOSAL GROUP CLASSIFIED AS HELD FOR SALE

The carrying amounts of assets and liabilities of disposal group classified as held for sale were:

As at	30 June 2026	31 December 2025
Assets held for sale		
Property, plant and equipment, right-of-use assets and intangible assets	1,124,226	1,703,045
Inventories	2,505,684	2,234,950
Trade receivables	1,040,253	714,876
Other assets	449,377	297,456
Cash and cash equivalents	791,083	194,210
	5,910,623	5,144,537
Liabilities directly associated with assets held for sale		
Employee benefits	640,344	678,269
Other liabilities	1,177,511	1,053,718
Trade payables	1,197,916	902,969
	3,015,771	2,634,956
Net assets	2,894,852	2,509,581

All amounts in thousands of Saudi Riyals unless otherwise stated

6. SIGNIFICANT MATTERS DURING THE PERIOD

6.1 CONFLICT IN THE MIDDLE EAST

The geopolitical conflict in the Middle East has created widespread disturbances in economic conditions and business environments. SABIC is monitoring risks and uncertainties related to its operations, including disruptions of transport routes to customers, plant underutilizations or shutdowns, asset conditions, elevated logistical cost as well as feedstock supply dynamics, besides upward price movements of certain finished products. In response, SABIC continues to leverage its global operating model, operational flexibility, resilient supply chain network, and integration with Saudi Aramco to manage these risks, uncertainties and disruptions to operations.

SABIC has assessed its significant accounting estimates and judgments mainly related to asset impairments, recoverability of trade receivables, inventory valuation and gross margin forecast. As of 30 June 2026, Management concluded that these factors have not had a material impact on these condensed consolidated interim financial statements.

As of the date of approval of these condensed consolidated interim financial statements, the geopolitical situation continues to remain volatile and uncertain. Based on current assessments, implications on SABIC's future financial performance and position are likely with the prospect of a continuous closure of the Strait of Hormuz, potential threats to SABIC's manufacturing facilities and unstable feedstock supply. While SABIC will continue to monitor the developments and will actively manage any exposures, the potential financial impact cannot be reliably estimated at this time in light of the prevailing uncertainties.

6.2 BORROWING

On 24 February 2026, the Group signed an agreement with Bank of China Limited to obtain a revolving loan amounting to CNY 2,086 million (equivalent to ⃁ 1,125 million). The revolving loan facility is available for three years at a fixed rate of 2.11% per annum. The revolving loan amount has been drawn in full to meet the working capital requirements and is presented as a non-current liability in these condensed consolidated interim financial statements.

6.3 TERM LOAN FACILITY

On 21 May 2026, the Group signed an agreement with 'Aramco Asia Singapore Pte. Ltd', a subsidiary of Saudi Aramco, to obtain a term loan of USD 4,600 million (equivalent to ⃁ 17,250 million). The loan has been fully drawn and utilised to repay the existing revolving credit facility amounting to USD 2,850 million (equivalent to ⃁ 10,688 million) with 'Aramco Overseas Company B.V.', a subsidiary of Saudi Aramco. The loan drawn in three tranches, is repayable over periods of five, ten, and fifteen years respectively at variable interest rates in in conformity with the prevalent market interest rates. This term loan is presented as 'non-current liability' in these condensed consolidated interim financial statements.

The movements in debt as reflected in the condensed consolidated interim statement of cash flows primarily relate to the above borrowings, as well as drawdowns and repayments of existing commercial loans.

6.4 SHARE OF RESULTS FROM INTEGRAL JOINT VENTURES

During the period ended 30 June 2026, the share of results from integral joint ventures included an amount of ⃁ 422 million related to insurance claim.

All amounts in thousands of Saudi Riyals unless otherwise stated

7. FAIR VALUE MEASUREMENT

The table below presents the assets and liabilities which are measured at fair value on a recurring basis:

	As at 30 June 2026				As at 31 December 2025			
	Level I	Level II	Level III	Total	Level I	Level II	Level III	Total
Financial assets								
Investment in equity instruments	-	413,989	49,810	463,799	-	36,582	267,678	304,260
Derivative financial instruments	-	-	2,422,647	2,422,647	-	-	2,421,604	2,421,604
Certificates of deposits and equity instruments	123,637	594,395	101,827	819,859	310,199	592,608	-	902,807
	123,637	1,008,384	2,574,284	3,706,305	310,199	629,190	2,689,282	3,628,671
Financial liabilities								
Derivative financial instruments	-	-	911,250	911,250	-	-	911,250	911,250
Obligations to acquire the remaining shares of certain subsidiaries	-	-	959,644	959,644	-	-	959,644	959,644
	-	-	1,870,894	1,870,894	-	-	1,870,894	1,870,894

There were no assets or liabilities measured on a non-recurring basis. The valuation methods, assumptions and classification methodology used in this disclosure are in line with the annual consolidated financial statements for the year ended 31 December 2025. During the six-month period ended 30 June 2026, the group re-assessed and transferred certain investments in equity instruments amounting to ⃁ 271 Mn from Level III to Level II based on availability of certain information.

The following table summarises information about the significant non-observable inputs used in level III fair value measurements:

	Fair value as at			Range		
Description	30 June 2026	31 December 2025	Significant non-observable input	30 June 2026	31 December 2025	Relationship of unobservable inputs to fair value
Derivative financial assets	2,422,647	2,421,604	Call option valuation:			
			Equity value to EBITDA multiple	7.0	7.0	+/- 10% change would result in change in fair value by ⃁ 497,936 / ⃁ (454,409) (2025: ⃁ 497,936 / ⃁ (454,409))
			Implied volatility	25%	25%	+/- 10% change would result in change in fair value by ⃁ 377,861 / ⃁ (280,675) (2025: ⃁ 377,861 / ⃁ (280,675))
			Assumed dividend yield	0% to 9.5%	0% to 9.5%	+/- 10% change would result in change in fair value by ⃁ 226,641 / ⃁ (206,379) (2025: ⃁ 226,641 / ⃁ (206,379))
			Risk free rate	3.6% to 4.9%	3.6% to 4.9%	+/- 10% change would result in change in fair value by ⃁ 42,777 (2025: ⃁ 42,777)
Derivative financial liabilities	911,250	911,250	Put options and forward contracts:			
			Equity value to EBITDA multiple	6.50	6.50	+/- 10% change would result in change in fair value by ⃁ 131,220 (2025: ⃁ 131,220)
			Dividend to EBITDA %	33.1%	33.1%	+/- 10% change would result in change in fair value by ⃁ 48,296 (2025: ⃁ 48,296)
			Discount rate	10.6%	10.6%	+/-100 bps change in discount rate would result in change in fair value by ⃁ 13,669 (2025: ⃁ 13,669)

The fair values of trade receivables, short-term investments, cash and cash equivalents, trade payables and other financial assets and financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

SABIC accounts for a number of financial instruments, which are measured at amortised cost. The fair value of the majority of these instruments approximates their carrying values, except for debt which has a carrying value amounting to ⃁ 41,691 million and fair value amounting to ⃁ 40,810 million as at 30 June 2026 (31 December 2025: carrying value amounting to ⃁ 33,546 million and fair value amounting to ⃁ 32,766 million).

There is no material unquoted equity instrument to be disclosed separately.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

All amounts in thousands of Saudi Riyals unless otherwise stated

8. REVENUE

Revenue can be broken down as follows:

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Sales of goods	24,025,557	28,247,609	49,591,676	56,562,313
Logistic services	603,272	970,841	1,057,833	1,808,766
Other revenue	177,791	1,009,440	309,046	1,123,469
	24,806,620	30,227,890	50,958,555	59,494,548

Refer Note 10 for the segment and geographical distribution of revenue.

9. RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party transactions and balances can be broken down as follows:

	Sales to related parties			
	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Associates	25,574	23,672	44,071	46,079
Joint ventures	1,541,411	2,575,514	2,965,039	4,247,297
Saudi Aramco	1,616	4,899	29,143	9,596
Saudi Aramco's subsidiaries, joint ventures and associates	1,723,931	2,821,469	4,600,364	5,642,403

	Purchases from related parties			
	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Associates	1,234,856	1,411,095	2,183,320	2,751,129
Joint ventures	4,591,938	4,858,406	9,034,399	10,000,528
Saudi Aramco	4,458,767	5,625,279	9,780,268	11,558,128
Saudi Aramco's subsidiaries, joint ventures and associates	6,366,056	5,055,470	9,731,057	10,453,001

	As at 30 June 2026		As at 31 December 2025	
	Amounts owed by related parties	Amounts owned to related parties	Amounts owed by related parties	Amounts owned to related parties
Associates	25,679	599,856	37,159	719,429
Joint ventures	4,181,225	4,858,023	3,603,302	5,520,211
Saudi Aramco	47,651	4,373,440	15,317	3,655,683
Saudi Aramco's subsidiaries, joint ventures and associates	1,608,060	2,065,097	1,304,334	2,401,573

	As at 30 June 2026		As at 31 December 2025	
	Loans to related parties	Loan from related parties	Loans to related parties	Loan from related parties
Associates	28,106	-	28,908	-
Joint ventures	423,409	-	423,409	-
Saudi Aramco's subsidiary	-	17,310,625	-	10,397,249

During the six-month period ended 30 June 2026, finance income from loans owed by related parties and finance expense from loans owed to related parties amounted to ⃁ 141 million and ⃁ 661 million respectively (30 June 2025: finance income and finance expense amounted to ⃁ 156 million and ⃁ 638 million respectively).

Composition of key management personnel and their compensation policies remain consistent with 2025.

All amounts in thousands of Saudi Riyals unless otherwise stated

9. RELATED PARTY TRANSACTIONS AND BALANCES (CONTINUED)

GOVERNMENT, SEMI-GOVERNMENT AND OTHER ENTITIES WITH GOVERNMENT OWNERSHIP OR CONTROL

Transactions and balances with entities controlled by the Saudi government can be shown as follows:

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
Purchases of goods and services	527,291	583,346	1,017,363	1,025,803
Sales of goods and services	20,120	90,100	49,575	142,821

As at	30 June 2026	31 December 2025
Payables	145,227	164,584
Receivables (i)	14,584	1,959,968
Short-term investments with banks	8,810,366	4,177,078
Cash and cash equivalents held with banks	22,395,479	5,745,786
Borrowings	15,262,600	14,547,785
Lease liabilities	1,351,709	1,385,019

(i) During the period ended 30 June 2026, SABIC received ⃁2,000 million from Public Investment Fund against sale of Hadeed, an entity controlled by the Saudi government, resulting in full settlement of the receivable at the reporting date (31 December 2025: ⃁1,929 million). Furthermore, at 30 June 2026, receivables included receivable from Hadeed against services amounting to ⃁11 million (31 December 2025: ⃁27 million).

(ii) Property, plant and equipment of certain subsidiaries in the KSA are pledged to the Saudi Industrial Development Fund (“SIDF”) as security for its term loans amounting to ⃁3,783 million (31 December 2025: ⃁3,837 million).

10. SEGMENT INFORMATION

For internal reporting and management performance purposes, the Group is structured into following business segments:

The **Petrochemicals** segment is comprised of two primary product categories: Chemicals and Polymers.

- **Chemicals** products are manufactured from a variety of hydrocarbon feedstock, including Methane, Ethane, Propane, Butane, and light Naphtha. The product range includes Olefins, Methanol, Aromatics, Glycols, Carbon Dioxide, Methyl Tert-Butyl Ether (MTBE).
- **Polymers** products include Polyethylene (PE), Polypropylene (PP), Polycarbonate (PC), specialities products and other Polymers:
    - The PE product range encompasses linear low-density polyethylene (LLDPE), low-density polyethylene (LDPE), and high-density polyethylene (HDPE).
    - The PP product lines include homo, random, and impact Polypropylene, as well as Polypropylene compounds, homo polymer, random copolymer, impact copolymer, and specialty automotive grades.
    - Other notable products include Polycarbonate (PC), Polyvinyl Chloride (PVC), Polyethylene Terephthalate (PET), Polystyrene (PS) and Acrylonitrile Butadiene Styrene (ABS).

The **Agri-Nutrients** segment consists of a range of fertiliser products including Urea, Ammonia, Phosphate, as well as compound fertilisers.

10. SEGMENT INFORMATION (CONTINUED)

Subsequent to year ended 31 December 2025, management has introduced following new reporting changes in segment information in addition to the above which are in line with business operating model and the internal management reporting framework:

- **Specialties** segment, which formerly was part of 'Polymers – Petrochemicals' operation segment – comprises resins branded under NORYL™, ULTEM™, EXTEM™, and SILTEM™, a range of LNP™ compounds and copolymers, and a variety of thermosets and additives.
- **Corporate** segment includes corporate functions such as corporate manufacturing, finance, information technology, human resources, technology and innovations. The Corporate segment generates revenues and income primarily from providing enabling services internally based on the demand of the operating segments. Cost for Group's steering by corporate headquarters and for central or strategic activities, are not charged or allocated to the operating segments and remain within the Corporate segment.
- **Eliminations** cover consolidation effects of inter-segment transactions between the above segments.

Based on above changes, the segment information for prior period of all reporting segments has been restated in line with current period's presentation.

Intersegment revenue may generally be recorded either at values that approximate third-party selling prices or at prices mutually agreed by management of the segments.

The Chief Executive Officer continues to monitor the results of above segments for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on income from operations in the condensed consolidated interim financial statements which has changed from the measure of profit or loss after year ended 31 December 2025.

Finance income and finance costs, which are not allocated to any business segments, reconcile the total of segments' income (loss) from operations to Group's income before zakat and income tax.

All amounts in thousands of Saudi Riyals unless otherwise stated

10. SEGMENT INFORMATION (CONTINUED)

The segments' financial details are shown below:

	For the three-month period ended 30 June 2026					
	Petrochemicals	Agri-nutrients	Specialities	Corporate	Eliminations	Continuing operations
External revenue	20,466,796	2,397,887	1,941,937	-	-	24,806,620
Intersegment revenue	442,101	1,396	47,152	1,744,875	(2,235,524)	-
Income (loss) before interest, taxes and zakat, depreciation, amortisation and impairment	2,772,312	679,886	380,426	(128,100)	86,272	3,790,796
Depreciation, amortisation and impairment	(2,693,653)	(186,583)	(155,491)	(41,202)	-	(3,076,929)
Income (loss) from operations	78,659	493,303	224,935	(169,302)	86,272	713,867
Share of results of associates and non-integral joint ventures	(6,742)	16,356	-	-	-	9,614
Purchase of property, plant and equipment and intangible assets	1,077,424	142,552	47,116	61,551	-	1,328,643

	For the three-month period ended 30 June 2025					
	Petrochemicals	Agri-nutrients	Specialities	Corporate	Eliminations	Continuing operations
External revenue	25,308,431	3,153,598	1,765,861	-	-	30,227,890
Intersegment revenue	344,346	10,024	85,420	1,185,000	(1,624,790)	-
Income (loss) before interest, taxes and zakat, depreciation, amortisation and impairment	4,065,589	1,241,253	297,183	(203,397)	(75,409)	5,325,219
Depreciation, amortisation and impairment	(2,278,268)	(220,719)	(123,667)	(36,812)	-	(2,659,466)
Income (loss) from operations	1,787,321	1,020,534	173,516	(240,209)	(75,409)	2,665,753
Share of results of associates and non-integral joint ventures	(243,852)	244,370	-	-	-	518
Impairment loss from associates and non-integral joint ventures	(722,869)	-	-	-	-	(722,869)
Purchase of property, plant and equipment and intangible assets	1,093,569	152,386	57,535	162,399	-	1,465,889

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

All amounts in thousands of Saudi Riyals unless otherwise stated

10. SEGMENT INFORMATION (CONTINUED)

	For the six-month period ended 30 June 2026					
	Petrochemicals	Agri-nutrients	Specialities	Corporate	Eliminations	Continuing operations
External revenue	42,230,923	5,107,922	3,619,710	-	-	50,958,555
Intersegment revenue	791,001	15,421	121,233	2,788,875	(3,716,530)	-
Income (loss) before interest, taxes and zakat, depreciation, amortisation and impairment	5,135,206	2,054,452	822,922	(259,320)	185,360	7,938,620
Depreciation, amortisation and impairment	(4,958,920)	(387,504)	(349,606)	(82,392)	-	(5,778,422)
Income (loss) from operations	176,286	1,666,948	473,316	(341,712)	185,360	2,160,198
Share of results of associates and non-integral joint ventures	132,748	62,657	-	-	-	195,405
Purchase of property, plant and equipment and intangible assets	2,186,228	250,620	79,396	181,900	-	2,698,144

	For the six-month period ended 30 June 2025					
	Petrochemicals	Agri-nutrients	Specialities	Corporate	Eliminations	Continuing operations
External revenue	49,893,666	6,240,738	3,360,144	-	-	59,494,548
Intersegment revenue	831,678	20,888	127,495	2,351,250	(3,331,311)	-
Income (loss) before interest, taxes and zakat, depreciation, amortisation and impairment	5,837,945	2,323,478	498,547	(240,867)	(78,802)	8,340,301
Depreciation, amortisation and impairment	(4,591,610)	(435,893)	(270,281)	(77,346)	-	(5,375,130)
Income (loss) from operations	1,246,335	1,887,585	228,266	(318,213)	(78,802)	2,965,171
Share of results of associates and non-integral joint ventures	(394,911)	503,021	-	-	-	108,110
Impairment loss from associates and non-integral joint ventures	(722,869)	-	-	-	-	(722,869)
Purchase of property, plant and equipment and intangible assets	2,600,549	258,043	85,088	282,052	-	3,225,732

All amounts in thousands of Saudi Riyals unless otherwise stated

10. SEGMENT INFORMATION (CONTINUED)

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

As at	30 June 2026	31 December 2025
Petrochemicals	24,848,254	24,213,212
Agri-nutrients	9,483,363	9,113,177
	34,331,617	33,326,389

GEOGRAPHICAL DISTRIBUTION FOR INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	As at 30 June 2026		As at 31 December 2025	
		%		%
KSA	29,231,111	85	27,619,752	83
Europe	4,546,954	13	5,175,491	15
Americas	553,552	2	531,146	2
	34,331,617	100	33,326,389	100

Investments in associates and joint ventures by region are based on the location of the SABIC entity holding the investments.

GEOGRAPHICAL DISTRIBUTION OF REVENUE

	For the three-month period ended 30 June 2026		For the three-month period ended 30 June 2025	
		%		%
KSA	4,915,921	20	5,044,645	17
China	4,377,344	18	5,561,785	18
Rest of Asia	5,831,347	23	8,147,869	27
Europe	2,633,781	11	2,822,115	9
Americas	3,382,088	13	3,031,727	10
Africa	2,271,699	9	2,579,937	9
Others	1,394,440	6	3,039,812	10
	24,806,620	100	30,227,890	100

	For the six-month period ended 30 June 2026		For the six-month period ended 30 June 2025	
		%		%
KSA	9,126,297	18	9,415,546	16
China	9,318,226	18	11,650,651	20
Rest of Asia	12,389,056	24	16,314,466	27
Europe	5,045,892	10	5,345,518	9
Americas	6,873,044	14	6,105,172	10
Africa	4,482,141	9	4,966,689	8
Others	3,723,899	7	5,696,506	10
	50,958,555	100	59,494,548	100

The revenue information above is based on the locations of the customers.

GEOGRAPHICAL DISTRIBUTION FOR NON-CURRENT ASSETS EXCLUDING FINANCIAL ASSETS AND DEFERRED TAX ASSETS

	As at 30 June 2026		As at 31 December 2025	
		%		%
KSA	89,442,720	78	77,004,852	74
Americas	14,387,298	13	20,515,301	14
Europe	8,015,387	7	17,625,393	10
Asia	2,565,079	2	2,659,930	2
Others	10,567	-	14,709	-
	114,421,051	100	117,820,185	100

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (CONTINUED)

All amounts in thousands of Saudi Riyals unless otherwise stated

11. APPROPRIATIONS

On 12 Shawwal 1447H (corresponding to 31 March 2026), SABIC distributed interim cash dividends amounting to ⃁ 4,500 million (at ⃁ 1.50 per share) for the second half of financial year 2025, resulting in a full year cash dividend distribution of ⃁ 9,000 million (at ⃁ 3.00 per share).

On 4 Ramadan 1446H (corresponding to 4 March 2025), SABIC distributed interim cash dividends amounting to ⃁ 5,100 million (at ⃁ 1.70 per share) for the second half of 2024.

12. SUBSEQUENT EVENTS

On 14 Safar 1448H (corresponding to 28 July 2026), SABIC declared interim cash dividends amounting to ⃁ 3,300 million (at ⃁ 1.10 per share) for the first half of financial year 2026.

There have been no significant subsequent events since the period ended 30 June 2026, which would have a material impact on the financial position of the Group as reflected in these condensed consolidated interim financial statements.