Dana Gas and Crescent Petroleum commence gas supplies to the Iraqi Ministry of Electricity

- *100MMscf/d to be supplied from Khor Mor for 1 year to Kirkuk power station to support local electricity generation*

Sharjah, UAE 04 August 2026: Dana Gas, the Middle East's first and largest regional private and publicly-listed natural gas company, and Crescent Petroleum, the region's oldest private oil and gas producer, have commenced supplies of natural gas from the Khor Mor field in the Kurdistan Region to Iraq's Ministry of Electricity in Kirkuk, to further support the electricity sector in Iraq.

Based on an agreement signed last December with the Iraqi Ministry of Electricity, Dana Gas and Crescent Petroleum, as joint operator of the Kurdistan Gas Project, will supply 100 MMscf/d of gas from the Khor Mor gas processing facility to Kirkuk Taza power station for an initial term of one year to help improve power generation and services in the country.

The milestone reflects a major step in the Companies' strategy to expand gas sales following the completion of the KM250 expansion, which was commissioned in October 2025, raising production capacity from Khor Mor by 50% to 750 MMscf/d. The expansion has enabled the partners to open new markets and deliver much needed gas by pipeline from the Khor Mor gas processing facility in the KRI.

Majid Jafar, CEO of Crescent Petroleum and Managing Director of the Board of Dana Gas said, "This first delivery of gas to Iraq's Ministry of Electricity is an important milestone for the companies in their development of gas sector in the Kurdistan Region, while also further supporting the growing electricity demand for Iraq as a whole, and contributing to improved services for the people of Iraq. We thank our partners in the Kurdistan Regional Government, the local authorities in Sulaymaniyah, and the Iraqi Ministry of Electricity for their support and partnership in making this achievement possible."

Richard Hall, CEO of Dana Gas said, "This agreement marks a significant step as we begin to realise the benefits of our ongoing expansion programme. By leveraging the additional capacity created through the KM250 expansion, it lays the foundation for more cooperation on energy within Iraq's growing market, to strengthen energy security while supporting more reliable electricity services."

The Khor Mor gas project provides the fuel for more than 80% of the KRI's electricity generation, enabling affordable power for more than 8 million Iraqis in the KRI and other governorates of Iraq. With total investment to date exceeding US$ 4.0 billion, the operations have created more than 47,000 direct and indirect jobs. That impact is projected to grow dramatically in coming years with the increased capacity and new projects.

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About Dana Gas

Dana Gas is the Middle East's first and largest regional private sector natural gas Company established in December 2005 with a public listing on the Abu Dhabi Securities Exchange (ADX). It has exploration and production assets in Egypt, Kurdistan Region of Iraq (KRI) and UAE, with 2P reserves exceeding one billion boe and average production of approximately 52 Kboepd in 2025. With sizeable assets in KRI and Egypt, and further plans for expansion, Dana Gas is playing an important role in the rapidly growing natural gas sector of the Middle East, North Africa and South Asia (MENASA) region. Visit: www.danagas.com

Communication & Investor Relations Contact

Mohammed Mubaideen
Head of Investor Relations
IR@danagas.com

About Crescent Petroleum:

Crescent Petroleum is the first and largest private oil and gas company in the Middle East, with over 55 years of experience as an international operator in numerous countries including Egypt, Yemen, Canada, Tunisia, and Argentina, in addition to its continuing operations in the United Arab Emirates and Iraq. Crescent Petroleum is also the largest shareholder in Dana Gas, the Middle East's first and largest regional private-sector natural gas company.

Headquartered in the UAE, Crescent Petroleum has international offices in the UK and three locations across Iraq, as well as affiliated offices in Egypt. The company has built its reputation as a pioneer in natural gas, working to unlock the full potential of the Middle East's energy resources to advance social sustainability and create shared value.

About Pearl Petroleum:

Pearl Petroleum was founded in 2009 as a consortium with Dana Gas and Crescent Petroleum as joint operator with 35% equity share each, and with OMV, MOL, and RWE joining the consortium subsequently with a 10% share each. In the ensuing years, the project has delivered uninterrupted, affordable energy at scale to the KRI, making a considerable impact on the region's economy, society, and environment.

Capital investment in the project's infrastructure and day-to-day operations has today reached $4 billion, sustaining significant economic activity in the KRI and the rest of Iraq. The project's most significant economic contribution, by far, is the gas provided to fuel the KRI's electricity grid. Pearl's production fuels circa 80% of the KRI's electrical power generation. The uninterrupted gas supply has also enabled the region to supply electricity to and parts of Iraq.