

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022
AND INDEPENDENT AUDITOR'S REVIEW REPORT

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022
AND INDEPENDENT AUDITOR'S REVIEW**

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT FOR THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Shareholders

Anaam International Holding Group Company
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Anaam International Holding Group Company, (A Saudi Joint Stock Company) (the "Company") and its subsidiaries (collectively referred to as the "Group") as at March 31, 2022 and the related interim condensed consolidated statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34), "Interim Financial Reporting" endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of interim condensed financial information performed by the independent auditor of the entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements as at March 31, 2022, are not prepared in all material respects, in accordance with International Accounting Standard (34) "Interim Financial Reporting", as endorsed in the Kingdom of Saudi Arabia.

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT FOR THE INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

The Shareholders

Anaam International Holding Group Company
(A Saudi Joint Stock Company)

Emphases of Matter

We would like to draw attention to the following:

- As stated in Note No. (2-4) to the interim condensed consolidated financial statements, which indicates that the Group has accumulated losses of SR 6.5 million during the period ended March 31, 2022 (March 31, 2021: 10.1 million) and, the fact that there is no practical and operational alternative until March 31, 2022 to plant green fodder, whose cultivation was stopped during 2018. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern.
- As stated in Note (3) to the accompanying interim condensed consolidated financial statements, the property, plant, and equipment includes land and building amounting to SR 24 million for which the ownership is not registered in the name of the Group.
- As stated in Note (4) to the accompanying interim condensed consolidated financial statements describing that investment properties include land amounting to SR 26 million of which the ownership is not registered in the name of the Group.

Our conclusion is not modified in respect of these matters.

Allied Accountants Professional Services Company



Mohamed bin Farhan bin Nader
License No 435

Riyadh, Kingdom of Saudi Arabia
23 Shawwal 1443 H (24 May 2022)



ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022
(EXPRESSED IN SAUDI RIYALS)

	Note	March 31, 2022 (Unaudited)	December 31, 2021 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment, net	3	59,770,315	59,664,600
Investment property	4	68,386,816	68,799,316
Goodwill		11,730,000	11,730,000
Investment in fair value through profit or loss	5	3,951,250	3,951,250
Intangible assets, net		405,414	493,023
Total non-current assets		144,243,795	144,638,189
Current assets			
Investment in fair value through profit or loss	5	64,942,908	-
Prepayments and other receivables		8,639,213	16,176,428
Inventories, net		1,250,243	509,263
Trade receivables, net		1,972,074	1,317,006
Cash and cash equivalents		41,028,717	95,393,009
Total current assets		117,833,155	113,395,706
TOTAL ASSETS		262,076,950	258,033,895
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Capital		105,000,000	105,000,000
Accumulated losses		(6,594,209)	(10,117,086)
Total equity attributable to equity holders of the Parent		98,405,791	94,882,914
Non-controlling interest		6,674,154	7,343,581
Total shareholders' equity		105,079,945	102,226,495
Non-current liabilities			
Long term loans – noncurrent portion	6	12,149,697	13,500,626
Provision for employees' end-of service indemnity		2,192,386	2,300,809
Total non-current liabilities		14,342,083	15,801,435
Current liabilities			
Accrued expenses and other payables		12,969,507	13,667,513
Dividends and due to shareholders		12,979,008	12,979,359
Due to related parties	9	3,528,354	3,528,354
Long term loans – current portion		3,122,345	1,604,628
Trade accounts payable		3,128,430	1,298,833
Provision for Zakat		106,927,278	106,927,278
Total current liabilities		142,654,922	140,005,965
Total liabilities		156,997,005	155,807,400
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES		262,076,950	258,033,895

Chief Executive Officer

Finance Manager

The accompanying notes from 1 to 11 form an integral part of these interim condensed consolidated financial statements.

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022
(EXPRESSED IN SAUDI RIYALS)**

	Note	For the three-month period end March 31,	
		2022	2021
Profit or loss			
Revenue		3,218,376	✓ 1,995,817
Cost of revenue		(2,939,950)	(1,268,500)
Gross profit		<u>278,426</u>	<u>727,317</u>
Selling and marketing expenses		(395,897)	(87,204)
General and administrative expenses		(6,434,357)	(3,392,955)
Unrealized Gain from fair value investments through profit and loss		8,974,348	--
Dividends		388,698	--
Operating profit /(losses)		<u>2,811,218</u>	<u>(2,752,842)</u>
Other income		42,232	1,200
Net profit / (loss) for the period before Zakat		<u>2,853,450</u>	<u>(2,751,642)</u>
Zakat expenses		--	--
Net profit / (loss) after zakat from continuing operations		<u>2,853,450</u>	<u>(2,751,642)</u>
Discontinuing operations			
Results of discontinuing operations		--	33,747
Net profit / (loss) for the period		<u>2,853,450</u>	<u>(2,717,895)</u>
Net profit / (loss) for the period attributable to:			
Parent Company		3,522,877	(2,717,895)
Non-controlling interest		(669,427)	--
		<u>2,853,450</u>	<u>(2,717,895)</u>
Other Comprehensive income items			
Items that will not be reclassified subsequently in profit or loss:			
Actuarial gain (loss) from re-measuring of employee benefits		--	--
Total other comprehensive income / (loss) for the period		<u>2,853,450</u>	<u>(2,717,895)</u>
Total other comprehensive income / (loss) for the period attributable to:			
Parent Company		3,522,877	(2,717,895)
Non-controlling interest		(669,427)	--
		<u>2,853,450</u>	<u>(2,717,895)</u>
Earnings per share			
Basic and diluted loss per share from net income / (loss) for the year attributable to the shareholders of the parent Company	7	<u>0.27</u>	<u>(0.26)</u>

Chief Executive Officer

Finance Manager

The accompanying notes from 1 to 11 form an integral
part of these interim condensed consolidated financial statements.

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2022
(EXPRESSED IN SAUDI RIYALS)

	Attributable to the equity holders of the Parent			
	Capital	Accumulated losses	Shareholders' Equity	Total
Balance at January 1, 2022	105,000,000	(10,117,086)	94,882,914	102,226,495
Net profit for the period	--	3,522,877	3,522,877	2,853,450
Other comprehensive loss items for the period	--	--	--	--
Total comprehensive loss for the period	--	3,522,877	3,522,877	2,853,450
Balance at March 31, 2022	105,000,000	(6,594,209)	98,405,791	105,079,945
Balance at January 1, 2021	105,000,000	(16,054,747)	88,945,253	88,945,253
Net loss for the period	--	(2,717,895)	(2,717,895)	(2,717,895)
Other comprehensive income items for the period	--	--	--	--
Total other comprehensive income for the period	--	(2,717,895)	(2,717,895)	(2,717,895)
Balance at March 31, 2021	105,000,000	(18,772,642)	86,227,358	86,227,358

Chief Executive Officer

Finance Manager

The accompanying notes from 1 to 11 form an integral part of these interim condensed consolidated financial statements.

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE-MONTH PERIOD END MARCH 31, 2022
(EXPRESSED IN SAUDI RIYALS)

	For the three-month period end March 31,	
	2022	2021
<u>Cash flows from operating activities</u>		
Net profit / (loss) for the period before zakat	2,853,450	(2,751,642)
<u>Adjustments to net profit / (loss) for the period before Zakat:</u>		
Depreciation of property, plant, and equipment	941,067	1,039,550
Amortization of intangible assets	87,609	89,454
Amortization of investment properties	412,500	--
(Gain) on assets held available for sales	--	(1,200)
Loss from discontinuing operations	--	33,747
Unrealized gain from fair value investments through profit and loss	(8,974,348)	-
Finance cost	166,788	--
Provision for end of service indemnities	165,061	167,845
	(4,347,873)	(1,422,246)
<u>Changes in operating assets and liabilities</u>		
Inventories	(740,980)	10,894
Trade receivables	(655,068)	310,613
Prepayments and other receivables	7,537,215	(243,587)
Accrued expenses and other payables	(698,006)	408,786
Trade accounts payables	1,829,597	(1,751,184)
Cash uses in operations	2,924,885	(2,686,724)
End of services indemnities paid	(273,484)	--
Net cash flows (used in) operating activities	2,651,401	(2,686,724)
<u>Cash flows from investing activities</u>		
Purchase of property, plant, and equipment	(1,046,782)	(25,247)
Net movement in non-current assets classified as held for sale	--	1,045,720
Purchase of investment in FVPL	(55,968,560)	--
Proceeds from sale of property, plant and equipment	-	1,200
Net cash from investing activities	(57,015,342)	1,021,673
<u>Cash flows from financing activities:</u>		
Dividends and dues to shareholders paid	(351)	(6,004)
Net cash (used in) from financing activities	(351)	(6,004)
Increase in cash and cash equivalents	(54,364,292)	(1,671,055)
Cash and cash equivalents at beginning of the period	95,393,009	80,456,360
Cash and cash equivalents at end of the period	41,028,717	78,785,305

Chief Executive Officer



Finance Manager



The accompanying notes from 1 to 11 form an integral part of these interim condensed consolidated financial statements.

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022**
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)

1- ORGANIZATION OF THE GROUP AND IT'S SUBSIDIARIES.

Anaam International Holding Group Company is a Saudi joint stock company established in accordance with commercial Registration No. 4030035073 dated 7/9/1402(H) corresponding to 29/6/1982.

The following are the subsidiaries included in the consolidated financial statements. All these companies are established in the Kingdom of Saudi Arabia and are fully owned (100%) by the Company directly and indirectly except for Saudi Wasit Factory where the company owns 51%.

	Description	Main activity	Commercial registration
1	Saudi Cold Store Company Limited	Foodstuff trading & rental	4030007971
2	Anaam International Food Co., Ltd.	Foodstuff trading	4030166809
3	Anaam International Agricultural Company	Agricultural production	4030035281
4	Anaam International Investment Company	Real estate and services	4030165735
5	Anaam International Financial Company	wholesale trading	4030165733
6	Saudi Wasit Factory for Entertainment and Beauty Systems	Entertainment and Beauty	1126002218

The main activity for the company and its subsidiaries (Referred to it as the "Group") is performing all operations of marine transport of livestock within and outside the Kingdom, possession of all means of marine and overland transport necessary to the Group, trading of marine equipment necessary for the ships of the Group, trading of livestock and fodder, related operations of meat production and its transportations, management and operation of slaughterhouses and meat manufacturing, establishing , managing and operating centers and industrial projects, wholesale and retail trade in foodstuff, carryout import , export and marketing to third parties and public services in the fields of trading and distribution agencies.

The group's main activity is the cultivation and trading of feedstuffs, wholesale and retail trade in foodstuffs, warehousing and leasing services. In addition to managing subsidiaries or participating in the management of other companies in which the group contributes, providing the necessary support for them, investing their money in shares and other securities, owning real estate and movables necessary to conduct its activities, and providing loans, guarantees and financing for its subsidiaries.

The group owns a land area in Al Khomrah area in the city of Jeddah with an area of 197,555 square meters not registered in the name of the group as it does not have a title deed and a land in the health quarry area in Jeddah with an area of 9,987 square meters secured by a pledge of ownership transfer in exchange for the payment of financing as shown in note No. (4).

2- BASIS OF PREPARATION

2-1 Statement of compliance

These interim condensed consolidated financial statements ("Consolidated Financial Statements") have been prepared in accordance with International Accounting Standard No. (34) "Interim Financial Reporting" endorsed in the Kingdom of Saudi Arabia (the International Financial Reporting Standard that specifies the minimum contents of the interim financial reporting) and other standards and publications issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The interim condensed consolidated financial statements do not include all the information and disclosures required for the full set of consolidated financial statements prepared in accordance with International Financial Reporting Standards, and they must be read in together with the annual consolidated financial statements of the Group as of December 31, 2021 ("the last annual consolidated financial statements").

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)**

2- BASIS OF PREPARATION (CONTINUED)

2-1 Statement of compliance (continued)

In addition, the results of the interim period ending on March 31, 2022, may not be considered an accurate indication of the expected results for the fiscal year ending on December 31, 2022.

Certain comparative figures have been reclassified to conform with the current period presentation.

2-2 Basis of measurement

These financial statements are prepared under the historical cost convention, using the accruals basis of accounting, except for employees' benefits obligation, which are measured at present value for the future obligations.

2-3 Functional and presented currency

These interim condensed consolidated financial statements are presented in Saudi Riyals (SR) which is the functional and presentation currency.

2-4 Going concern

The group has accumulated losses of SR 6.5 million as of March 31, 2022 (2021: SR 10.1 million), and as of that date the Group's current liabilities exceeded its current assets by SR 23.1 million (2021: SR 24.8 million), as well as there is no practical and operational alternative to plant green fodder, whose cultivation was stopped during 2018, as it was representing about 80% of the group's revenue at that time in order to cover the current liabilities and the Group's expenses. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern.

The Group's management believes that despite these difficulties, the Group is able to continue its activities, which enable it to improve its financial results in the coming periods, accordingly, and as corrective measures, the Group's Board of Directors recommended on 26 Jumada II 1442H, corresponding to 8 February 2021, to increase the group's capital by SR 210 million by issuing priority rights shares, On 4 Dhul-Hijjah 1442H corresponding to 14 July 2021, the Group announced that it had submitted a file requesting approval for the increase in the company's capital by offering priority rights shares of SR 210 million to the Capital Market Authority, conditional on the approval of the relevant official authorities and the Extraordinary General Assembly.

On March 17, 2022, the Group obtained the approval of the Capital Market Authority for the proposed increase in capital by SR 210 million. following to the approval obtained, the group called for the Extraordinary General meeting of the shareholders.

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022**
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)

3- PROPERTY, PLANT, AND EQUIPMENT, NET

	Land	Buildings	Agricultural tools, and equipment, wells, and irrigation equipment	Cars and Trucks	Furniture, office equipment and computers	Capital projects under construction	Total
Cost							
Balance as at January 1, 2022	14,000,000	45,649,335	20,671,595	13,181,976	6,560,394	65,000	100,128,300
Additions	--	--	133,804	235,674	345,496	331,808	1,046,782
Balance as at March 31, 2022	<u>14,000,000</u>	<u>45,649,335</u>	<u>20,805,399</u>	<u>13,417,650</u>	<u>6,905,890</u>	<u>396,808</u>	<u>101,175,082</u>
Accumulated Depreciation							
Balance as at January 1, 2022	--	17,383,618	5,502,464	11,202,199	6,375,419	--	40,463,700
Charges for the period	--	352,824	367,335	188,813	32,095	--	941,067
Balance as at March 31, 2022	<u>--</u>	<u>17,736,442</u>	<u>5,869,799</u>	<u>11,391,012</u>	<u>6,407,514</u>	<u>--</u>	<u>41,404,767</u>
Net book value							
March 31, 2022	<u>14,000,000</u>	<u>27,912,893</u>	<u>14,935,600</u>	<u>2,026,638</u>	<u>498,376</u>	<u>396,808</u>	<u>59,770,315</u>
December 31, 2021	<u>14,000,000</u>	<u>28,265,717</u>	<u>15,169,131</u>	<u>1,979,777</u>	<u>184,975</u>	<u>65,000</u>	<u>59,664,600</u>

- Included in the property, plant and equipment of the Group as of March 31, 2022 assets with net book value amounting to SR 30,082,172 pledged against loan obtained from the Saudi Industrial Development Fund.

- Included in the property, plant and equipment of the Group as of March 31, 2022 land and building amounting to SR 20 million under sales lease back agreement with Kimaf Investment and Installment Company. The group fulfill and complete the contract conditions, and in the process to change the land deed to group name again, the group already have the custody of the land and building and use it in its normal operations. The building includes net improvement amounting to SR 5.5 million (December 31, 2020: SR 5.5 million).

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
(A SAUDI JOINT STOCK COMPANY)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022**
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)

4- INVESTMENT PROPERTY

	Land	Buildings	Total
Cost:			
Balance as at March 1, 2022	52,299,316	16,500,000	68,799,316
Additions	--	--	--
Balance as at March 31, 2022	52,299,316	16,500,000	68,799,316
Depreciation:			
Balance as at March 1, 2022	--	--	--
Additions	--	412,500	412,500
Balance as at March 31, 2022	--	412,500	412,500
Net book value:			
Balance as at March 31, 2022	52,299,316	16,087,500	68,386,816

	March 31, 2022 (Unaudited)	December 31, 2021 (Audited)
Investment in a land in Al-Sururiya neighborhood - Jeddah	26,085,092	26,085,092
Investment in a land in Al-Khumra district - Jeddah city	16,811,804	16,811,804
Investment in Hayat Al Fursan Hotel	16,087,500	16,500,000
Investment in a land in Al-Khumra district - Jeddah city	4,489,500	4,489,500
Investment in a land in Al-Wadi neighborhood - Jeddah city	3,966,920	3,966,920
Investment in land in Jubail city	796,000	796,000
Investment in land in Yanbu city	150,000	150,000
	68,386,816	68,799,316

Included in investment property a land in Al-Khumra district in Jeddah with an area of 197,554 square meters with a book value of SR 26 million. This land neither has title deed nor registered under the group's name. This land was purchased by the group at the time of the merger in 1995.

5- FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS

Non-current portion

The Group has the following shares with unquoted market price:

	March 31, 2022 (Unaudited)	December 31, 2021 (Audited)
Wasatah financial Company		
Balance at beginning of the period/year	3,951,250	-
Addition during the year	-	3,951,250
Gain or loss from revaluation for the period/year	-	-
	3,951,250	3,951,250

ANAAM INTERNATIONAL HOLDING GROUP COMPANY
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**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022**
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)

**5- FINANCIAL ASSETS DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS
(CONTINUED)**

Current portion

During the period, the Group acquired shares with quoted market price at an amount of SR 55,968,560. As of March 31, 2022, The shares acquired has a fair market value amounting to SR 64,942,908 with unrealized gain amounting to SR 8,974,348. The following are the fair market value for the investments acquired as of March 31:

	March 31, 2022 (Unaudited)	December 31, 2021 (Audited)
Tourism Enterprise Co.	44,040,880	--
Raoom Trading Co	8,617,026	--
Saudi Arabian Oil Co	4,116,002	--
Riyad REIT Fund	4,312,000	--
Al Rajhi REIT Fund	3,857,000	--
	<u>64,942,908</u>	<u>--</u>

6- LONG TERM LOAN

As a result of the acquisition, the Group has long-term facilities obtained from Saudi Industry Development Fund "SIDF" for one of the subsidiaries. As of March 31, 2022, the total balance of these loans was SR 16,870,000 million under the loan agreements. The facilities are guaranteed by order bonds and institutional guarantees from shareholders. This loan has a zero interest rate which is lower than the market price. The Company addressed the difference between the book value of the loan and the remaining amount as a grant with deferred income that is amortization during the financing period (loan duration). Term loans are generally repaid in semi-annual installments. The maturity period of loans based on their respective repayment schedules, which begins on March 18, 2022 and ends until February 3, 2026. Loan agreements contain some pledges that require the relevant companies to maintain specific financial ratios, mainly the current ratio and the ratio of net tangible wealth.

There was no non-compliance with the facilities agreement requiring repayment of loans on request.

7- BASIC AND DILUTED SHARE LOSS OF NET LOSS FOR THE PERIOD

	March 31, 2022 (Unaudited)	March 31, 2020 (Unaudited)
Net income (loss) for the period	2,853,450	(2,717,895)
Weighted average number of shares	10,500,000	10,500,000
Basic and diluted income (loss) per share of net income (loss) for the period	<u>0.27</u>	<u>(0.26)</u>

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTHS PERIOD ENDED MARCH 31, 2022
(ALL AMOUNTS EXPRESSED IN SAUDI RIYALS)**

8- SEGMENTS INFORMATION

The Group's main activity consists of sectors including agricultural activity, foodstuff trading, and other activities. The following is a breakdown of the sectoral information as at March 31, 2022 and September 30, 2020 for each sector:

March 31, 2022	Food stuff trading	Agricultural activities	Head office & leasing	Manufacturing toys	Total
Sales	1,090,350	--	683,716	1,444,310	3,218,376
Non-current assets	7,107,029	--	103,646,104	33,903,161	144,656,295
Operating income (loss)	(313,123)	--	(4,473,570)	(1,239,421)	(6,026,114)
Net income (loss) for the period	(313,123)	--	(4,471,368)	(1,366,178)	(6,150,669)
March 31, 2021	Food stuff trading	Agricultural activities	Head office & leasing	Manufacturing toys	Total
Sales	1,737,406	--	258,411	--	1,995,817
Non-current assets	6,816,972	44,947,179	70,195,094	--	121,959,245
Operating income (loss)	48,580	(851,005)	(1,950,417)	--	(2,752,842)
Net income (loss) for the period	49,780	(817,258)	(1,950,417)	--	(2,717,895)

9- TRANSACTIONS WITH RELATED PARTIES AND BALANCES

The company deals in its normal activities with related parties and these transactions include providing operational services and others. Transactions and balances with related parties as follows:

a) Key transactions with related parties are as follows:

Nature of the transaction	Nature of the relationship	March 31, 2022	December 31, 2021
Payment behalf others	Non-controlling interest	3,528,354	3,528,354

b) Compensation of senior management staff are as follows:

	Nature of the relationship	March 31, 2022	December 31, 2021
Mr. Mohammed Ibrahim Haidari	Non-controlling interest	2,572,451	2,572,451
Mr. Tariq Mohammed Ibrahim Haidari		955,903	955,903
		<u>3,528,354</u>	<u>3,528,354</u>

Transactions with related parties include remuneration of the board of directors, salaries, allowances and incentives for key management personnel for the period ended March 31, 2022, amounting to SR 981,140 (March 31, 2021: SR 880,250).

10- SUBSEQUENT EVENTS

The management believes that there are no subsequent events that could affect the financial position of the group reflected in these interim condensed consolidated financial statements.

11- APPROVAL OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved by the Board of Directors on 23 Shawwal, 1443 corresponding to May 24, 2021.