OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders of
OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
Riyadh - Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Osool and Bakheet Investment Company (the "Company") and its subsidiary (together referred to as the "Group") as at June 30, 2026, and the interim condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

Except for what is disclosed in the following paragraph, we conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists principally of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note (6) to the interim condensed consolidated financial statements, the balance of the investment in Creative Future for Digital Brokerage Company as at December 31, 2025 was SR 10.9 million. Our report on the consolidated financial statements for the year ended on that date included a qualified opinion in relation to the fair value measurement of this investment, as we were unable to obtain sufficient appropriate audit evidence to evaluate the appropriateness of the assumptions and inputs used by management in determining the fair value of the investment.

During the period ended June 30, 2026, the management reduced the carrying amount of the investment to nil. Based on the additional review evidence obtained, we no longer qualify our conclusion in respect of the fair value of the investment as at June 30, 2026. However, we continue to qualify our conclusion in respect of the value of the investment as at December 31, 2025 for the same reasons set out in our audit report on the Company's financial statements for the year then ended.

Accordingly, we were unable to determine whether any adjustments were necessary to the opening balances of the investment and equity as at January 1, 2026, and the related impact, on the profit or loss for the six-month period ended June 30, 2026.

Qualified Conclusion

Except for the adjustments to the interim condensed consolidated financial statements that might have come to our attention with respect to the matter described in the basis for qualified conclusion paragraph above, and based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia.

Baker Tilly Professional Services

Majid Muneer Al Nemer
(Certified Public Accountant - License No. 381)
Riyadh on 21 Rabi' Al-Awwal 1448H
Corresponding to 3 September 2026G

بيكر تيلي للإستشارات المهنية
س.ت: C.R: 1010428101
BAKER TILLY Professional Services

OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS			
Current assets			
Cash and cash equivalents		**50,360,110**	30,200,325
Time deposits		**10,000,000**	30,000,000
Financial assets at fair value through profit or loss	6	**8,262,059**	8,243,037
Prepaid expenses and other debit balances	7	**2,742,378**	2,002,402
Accounts receivable	8	**15,349,805**	11,575,073
Due from related parties	9	**-**	10,623,193
Total current assets		**86,714,352**	92,644,030
Non-current assets			
Financial assets at fair value through profit or loss	6	**51,415,006**	62,402,565
Financial assets at fair value through other comprehensive income		**121,924**	119,338
Property and equipment		**92,332**	133,344
Intangible assets		**2,721,171**	3,077,260
Right-of-use assets		**1,108,152**	1,614,996
Goodwill		**5,201,632**	5,201,632
Total non-current assets		**60,660,217**	72,549,135
TOTAL ASSETS		**147,374,569**	165,193,165
LIABILITIES AND EQUITY			
LIABILITIES			
Current liabilities			
Accounts payable, accrued expenses and other credit balances		**9,555,162**	10,374,485
Current portion of lease liabilities		**344,102**	706,456
Due to related parties	9	**328,000**	377,000
Zakat provision	10	**1,389,902**	2,744,027
Total current liabilities		**11,617,166**	14,201,968
Non-current liabilities			
Non-current portion of lease liabilities		**608,352**	946,988
Employees' defined benefit obligations		**8,896,025**	8,242,509
Total non-current liabilities		**9,504,377**	9,189,497
TOTAL LIABILITIES		**21,121,543**	23,391,465
EQUITY			
Share capital		**81,000,000**	81,000,000
Statutory reserve		**10,131,256**	10,131,256
Share premium		**62,100,000**	62,100,000
Treasury shares		**(3,000,000)**	(3,000,000)
Fair value reserve		**(2,817)**	(5,403)
Accumulated losses		**(27,859,681)**	(12,641,075)
Equity attributable to shareholders of the Parent Company		**122,368,758**	137,584,778
Non-controlling interests		**3,884,268**	4,216,922
TOTAL EQUITY		**126,253,026**	141,801,700
TOTAL LIABILITIES AND EQUITY		**147,374,569**	165,193,165

Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**
Abdullah Ibrahim Al-Khuraif	Mazen Mohammed Al-Daoud	Moataz Yassin Hammouda

The accompanying notes form an integral part of these interim condensed consolidated financial statements

OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited) (Restated - Note 16)
Portfolio management fees	11	**266,435**	324,889
Fund management fees	11	**10,575,947**	6,734,528
Operations management and custody fees	11	**1,987,064**	1,076,295
Brokerage revenue	11	**115,536**	207,602
Revenue from management and monitoring services (Subsidiary)	11	**4,010,699**	789,395
Losses from revaluation of financial assets at FVTPL	6	**(11,242,033)**	(31,769,424)
Realized gains / (losses) from sale of financial assets at FVTPL		**3,815**	(93,536)
Dividend income from financial assets at fair value		**325,294**	289,693
Income from sukuk at FVTPL		**301,667**	301,667
Net revenue / (losses) from operations		**6,344,424**	(22,138,891)
Cost of management and monitoring services (Subsidiary)		**(2,961,476)**	(895,340)
Depreciation and amortization		**(918,479)**	(657,856)
Reversal of / (provision) for expected credit losses	8 , 9	**1,115,040**	(4,250,627)
General and administrative expenses		**(13,267,081)**	(10,906,585)
Impairment provision on advances for investment	7	**(6,861,110)**	-
Employees' share-based payment expense		**-**	(12,600,000)
Operating loss		**(16,548,682)**	(51,449,299)
Income from deposits		**1,514,302**	2,208,405
Finance costs		**(225,123)**	(34,685)
Other income, net		**724,446**	93,718
Loss before zakat for the period		**(14,535,057)**	(49,181,861)
Zakat	10	**(983,993)**	(1,576,500)
Loss for the period		**(15,519,050)**	(50,758,361)
Other comprehensive income items:			
Items that will not be subsequently reclassified to profit or loss			
Change in fair value of financial assets at FVOCI		**2,586**	(9,760)
Remeasurement of employees' defined benefit obligations		**(32,210)**	-
Other comprehensive loss		**(29,624)**	(9,760)
Total comprehensive loss for the period		**(15,548,674)**	(50,768,121)
Loss for the period attributable to:			
Shareholders of the Parent Company		**(15,202,179)**	(49,810,055)
Non-controlling interests		**(316,871)**	(948,306)
		(15,519,050)	(50,758,361)
Total comprehensive loss for the period attributable to:			
Shareholders of the Parent Company		**(15,216,020)**	(49,819,815)
Non-controlling interests		**(332,654)**	(948,306)
		(15,548,674)	(50,768,121)
Basic and diluted loss per share attributable to the shareholders of the Parent Company	12	**(1.95)**	(6.64)

Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**
Abdullah Ibrahim Al-Khuraif	Mazen Mohammed Al-Daoud	Moataz Yassin Hammouda

The accompanying notes form an integral part of these interim condensed consolidated financial statements

OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Equity attributable to shareholders of the Parent Company									
	Share capital	**Statutory reserve**	**Share premium**	**Treasury shares**	**Employees' stock option plan reserve**	**Fair value reserve**	**(Accumulated losses) / retained earnings**	**Total**	**Non-controlling interests**	**Total equity**
For the six-month period ended June 30, 2026										
As at January 1, 2026 (Audited)	**81,000,000**	**10,131,256**	**62,100,000**	**(3,000,000)**	**-**	**(5,403)**	**(12,641,075)**	**137,584,778**	**4,216,922**	**141,801,700**
Loss for the period	**-**	**-**	**-**	**-**	**-**		**(15,202,179)**	**(15,202,179)**	**(316,871)**	**(15,519,050)**
Other comprehensive loss	**-**	**-**	**-**	**-**	**-**	**2,586**	**(16,427)**	**(13,841)**	**(15,783)**	**(29,624)**
Total comprehensive loss for the period	**-**	**-**	**-**	**-**	**-**	**2,586**	**(15,218,606)**	**(15,216,020)**	**(332,654)**	**(15,548,674)**
As at June 30, 2026 (Unaudited)	**81,000,000**	**10,131,256**	**62,100,000**	**(3,000,000)**	**-**	**(2,817)**	**(27,859,681)**	**122,368,758**	**3,884,268**	**126,253,026**
For the six-month period ended June 30, 2025										
As at January 1, 2025 (Audited)	81,000,000	10,131,256	52,500,000	(6,000,000)	-	16,977	82,531,768	220,180,001	-	220,180,001
Acquisition of a subsidiary (Restated - Note 16)	-	-	-	-	-	-	-	-	4,900,000	4,900,000
Loss for the period	-	-	-	-	-	-	(49,810,055)	(49,810,055)	(948,306)	(50,758,361)
Other comprehensive loss	-	-	-	-	-	(9,760)	-	(9,760)	-	(9,760)
Total comprehensive loss for the period	-	-	-	-	-	(9,760)	(49,810,055)	(49,819,815)	(948,306)	(50,768,121)
Allocation of shares to employees	-	-	-	-	12,600,000	-	-	12,600,000	-	12,600,000
As at June 30, 2025 (Unaudited)	81,000,000	10,131,256	52,500,000	(6,000,000)	12,600,000	7,217	32,721,713	182,960,186	3,951,694	186,911,880

Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**
Abdullah Ibrahim Al-Khuraif	Mazen Mohammed Al-Daoud	Moataz Yassin Hammouda

The accompanying notes form an integral part of these interim condensed consolidated financial statements

OSOOL AND BAKHEET INVESTMENT COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(All amounts are presented in Saudi Riyals unless otherwise stated)

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited) (Restated - Note 16)
OPERATING ACTIVITIES		
Loss before zakat	**(14,535,057)**	(49,181,861)
Adjustments for non-cash items:		
Depreciation and amortization	**918,479**	657,856
Employees' share-based payment expense	-	12,600,000
Losses from revaluation of financial assets at FVTPL	**11,242,033**	31,769,424
Realized (gains) / losses from sale of financial assets at FVTPL	**(3,815)**	93,536
Dividend income from financial assets at fair value	**(325,294)**	(289,693)
Income from sukuk at FVTPL	**(301,667)**	(301,667)
Income from deposits	**(1,514,302)**	(2,208,405)
Finance costs	**225,123**	34,685
(Reversal of) / provision for expected credit losses	**(1,115,040)**	4,250,627
Impairment provision	**6,861,110**	-
Provision for employees' defined benefit obligations	**434,104**	444,636
Changes in working capital:		
Accounts receivable	**(3,303,954)**	825,439
Due from related parties	**(281,970)**	7,591,732
Prepaid expenses and other debit balances	**591,970**	(1,864,535)
Accrued expenses and other credit balances	**(696,611)**	57,113
Due to related parties	**(49,000)**	(178,000)
Accounts payable	**(122,712)**	(240,950)
	(1,976,603)	4,059,937
Employees' defined benefit obligations paid	**(5,411)**	(521,644)
Zakat paid	**(2,338,118)**	(4,002,316)
Net cash used in operating activities	**(4,320,132)**	(464,023)
INVESTING ACTIVITIES		
Additions to property and equipment	**(14,534)**	(20,857)
Additions to intangible assets	-	(256,986)
Additions to financial assets at FTTPL	**(282,226)**	(2,226,363)
Proceeds from sale of financial assets at FVTPL	**12,545**	921,911
Proceeds from dividends on financial assets at fair value	**325,294**	289,693
Proceeds from income on sukuk at FVTPL	**235,000**	301,667
Change in time deposits	**20,000,000**	-
Proceeds from Murabaha returns	**1,387,913**	2,208,405
Payment for acquisition of a subsidiary	-	(5,100,000)
Due from a related party	**3,549,425**	(3,345,000)
Net cash generated from (used in) investing activities	**25,213,417**	(7,227,530)
FINANCING ACTIVITIES		
Lease liabilities paid	**(733,500)**	(387,877)
Net cash used in financing activities	**(733,500)**	(387,877)
Net change in cash and cash equivalents	**20,159,785**	(8,079,430)
Cash and cash equivalents at the beginning of the period	**30,200,325**	31,050,212
Cash acquired from the subsidiary	-	3,886,801
Cash and cash equivalents at the end of the period	**50,360,110**	26,857,583
Non-cash transactions:		
Transfer from due from a related party to other debit balances	**8,000,000**	-

Chairman of the Board	**Chief Executive Officer**	**Chief Financial Officer**
Abdullah Ibrahim Al-Khuraif	Mazen Mohammed Al-Daoud	Moataz Yassin Hammouda

The accompanying notes form an integral part of these interim condensed consolidated financial statements

1 - INCORPORATION AND ACTIVITY

Osool and Bakheet Investment Company (a listed Saudi Joint Stock Company) is registered in Riyadh under Commercial Registration No. 1010219805 and Unified National Number 7001496798, dated Jumada Al-Awwal 2, 1427H (corresponding to May 29, 2006G).

On Jumada Al-Awwal 4, 1444H (corresponding to November 28, 2022G), the Extraordinary General Assembly approved increasing the Company's share capital by SR 21,000,000 through the issuance of 2,100,000 new ordinary shares at a nominal value of SR 10 per share. Of these shares, 1,500,000 ordinary shares, representing 18.519% of the Company's shares after the offering, were offered to new investors. The remaining 600,000 ordinary shares, representing 7.407%, were allocated to the Employee Incentive Program portfolio ("Treasury Shares") in accordance with the Capital Market Authority's Rules on the Offer of Securities and Continuing Obligations and the Saudi Exchange Listing Rules.

On Dhul Hijjah 3, 1444H (corresponding to June 21, 2023G), the Capital Market Authority Board approved the registration and offering of 1,500,000 shares of the Company on the Parallel Market. Saudi Exchange ("Tadawul") announced the listing and commencement of trading of the Company's shares on Nomu - Parallel Market effective Rabi' Al-Thani 23, 1445H (corresponding to November 7, 2023G), under listing number 9586.

The Company's activities include dealing in securities, arranging in securities, custody of securities, investment management and fund operation, pursuant to Capital Market Authority ("CMA") License No. (07/08126).

The Company's registered principal office address is as follows: P.O. Box 63762, Bahrain Tower, King Fahd Road, Riyadh, Kingdom of Saudi Arabia.

The Company's authorized share capital amounts to SR 81 million, is divided into 8.1 million ordinary shares of equal nominal value of SR 10 per share, all of which are ordinary cash shares.

The interim condensed consolidated financial statements include the accounts of the Parent Company and its subsidiary as follows (the Company and its subsidiary are hereafter referred to as the "Group"):

		Ownership percentage as at	
Subsidiary Company	**Country of incorporation**	**June 30, 2026**	December 31, 2025
Advanced Operation Technology Company	Kingdom of Saudi Arabia	**51%**	51%

The Group controls an entity when it has exposure, or rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of the subsidiary are included in the interim condensed consolidated financial statements from the date on which control commences until the date on which control is lost.

2 - BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2-1 Statement of compliance

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia. These interim condensed consolidated financial statements do not include all the information required for a complete set of consolidated financial statements prepared in accordance with International Financial Reporting Standards. Accordingly, they should be read in conjunction with the Group's consolidated financial statements for the previous year ended December 31, 2025.

The interim period is considered an integral part of the full financial year; however, the results of interim operations may not necessarily be indicative of the results of the full year.

2-2 Basis of measurement

The interim condensed consolidated financial statements have been prepared under the historical cost convention, except for the following:

- Employees' defined benefit obligations, which are measured using the projected unit credit method.
- Financial assets, which are measured at fair value.

2-3 Going concern basis of accounting

The interim condensed consolidated financial statements have been prepared on a going concern basis, which assumes that the Group will continue its business operations for the foreseeable future.

2-4 Functional and presentation currency

The interim condensed consolidated financial statements are presented in Saudi Riyals, which is the functional currency of the Group. All amounts are rounded to the nearest Saudi Riyal, unless otherwise stated.

2-5 Basis of consolidation

The interim condensed consolidated financial statements include the financial statements of the Company and its subsidiary, as explained in Note 1.

The assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date on which the Company obtains control until the period date on which the Company ceases to control the subsidiary.

3 - SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Group's interim condensed consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant accounting judgements, estimates and assumptions made by management in applying the Group's accounting policies, and the key sources of estimation uncertainty, are the same as those applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

4 - STANDARDS ISSUED BUT NOT YET EFFECTIVE

The new standards and amendments issued but not yet effective as at the date of issuance of these interim condensed consolidated financial statements, which may have an impact on the Group, mainly include the following:

IFRS 18 - Presentation and Disclosure in Financial Statements

The International Accounting Standards Board issued IFRS 18 "Presentation and Disclosure in Financial Statements", which replaces IAS 1 "Presentation of Financial Statements". The standard is effective for annual periods beginning on or after January 1, 2027, with early application permitted, and is applied retrospectively in accordance with the requirements of IAS 8.

The standard introduces new requirements mainly relating to the presentation and classification of income and expenses in the statement of profit or loss, required subtotals, management-defined performance measures, and principles of aggregation and disaggregation. The standard does not itself change the recognition and measurement requirements in other IFRS Accounting Standards, which remain governed by the relevant standards.

A- Presentation of the statement of profit or loss

The standard requires income and expenses to be classified into five categories: operating, investing, financing, zakat and discontinued operations, taking into account the locally endorsed treatment of zakat in the Kingdom of Saudi Arabia. It also requires the presentation of specified subtotals, including operating profit or loss and profit or loss before financing and zakat.

The Group is currently assessing the nature of its main business activities under the standard. Based on the preliminary assessment and the nature of the Group's business, investing in financial assets is considered one of the Group's main business activities. Accordingly, income and expenses arising from financial assets in which the Group invests in the course of its main business activities, including fair value gains and losses, dividend income, sukuk returns and related financial instruments, are expected to continue to be classified within the operating category in accordance with the requirements of the standard.

The Group is also assessing the impact of the standard on certain items currently presented outside operating profit or loss, including deposit income and certain other income, which may be reclassified to the operating category upon application of the standard. Conversely, finance costs related to lease liabilities and employee benefit obligations are expected to be classified within the financing category. These changes will have no impact on net profit or loss or total equity, but will affect presentation, classification and subtotals in the statement of profit or loss.

B- Management-defined performance measures

The standard introduces new disclosure requirements for management-defined performance measures, which are subtotals of income and expenses used by management in public communications outside the financial statements to communicate management's view of an aspect of financial performance. The Group is currently reviewing the measures used in announcements, reports and public communications to determine whether any of them meet the definition of management-defined performance measures and to identify the required disclosures and reconciliations, if any.

C- Principles of aggregation and disaggregation

The standard enhances the requirements for aggregating and disaggregating information in the financial statements and notes so that items with similar characteristics are aggregated and items with different characteristics are disaggregated when the resulting information is material. The Group is currently assessing the impact of these requirements on existing line items and disclosures, including whether certain income and expense items will need to be renamed or further disaggregated on application.

D- Statement of cash flows and transition requirements

Application of the standard results in amendments to IAS 7 "Statement of Cash Flows", including, most notably, the use of operating profit or loss as the starting point when preparing cash flows from operating activities using the indirect method, as well as amendments to certain classification requirements for cash flows relating to interest and dividends.

The Group is assessing the impact of these requirements on its current statement of cash flows. Upon initial application in 2027, the 2026 comparative information will be restated in accordance with IFRS 18, together with the required reconciliations between the amounts of the restated statement of profit or loss line items under the new standard and the amounts previously presented under IAS 1.

Based on the preliminary assessment, the Group does not expect application of the standard to change the recognition and measurement bases or the Group's net results; however, changes are expected in the presentation and classification of certain line items, subtotals and related disclosures. The detailed assessment of the impact of application is still in progress.

Except as noted above, the Group does not expect the other standards and amendments issued but not yet effective to have a material impact on its consolidated financial statements.

(All amounts are presented in Saudi Riyals unless otherwise stated)

5 - MATERIAL ACCOUNTING POLICIES

The accounting policies and methods of computation applied in the preparation of these interim condensed consolidated financial statements are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended December 31, 2025.

6 - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The movement in financial assets at fair value through profit or loss for the period ended June 30, 2026 is as follows:

	January 1, 2026 (Audited)	Additions	Disposals	Revaluation gains (losses)	June 30, 2026 (Unaudited)
Financial assets - current portion					
Investments in listed companies in the active market	8,243,037	8,730	(8,730)	19,022	8,262,059
	8,243,037	8,730	(8,730)	19,022	8,262,059
Financial assets - non-current portion					
Creative Future for Digital Brokerage Company *	10,886,241	-	-	(10,886,241)	-
OBIC SPV Limited	22,524,315	-	-	(3,916,060)	18,608,255
Sukuk - Saudi National Bank	10,290,654	-	-	(114,637)	10,176,017
Osool and Bakheet - iMENA Rua for Growth 1 Fund	5,413,070	273,496	-	833,836	6,520,402
Osool and Bakheet Parallel Market Equity Trading Fund	3,560,435	-	-	(116,947)	3,443,488
RG1 - Series 2B	3,090,955	-	-	1,583,080	4,674,035
AlMa'athar REIT Fund	3,090,715	-	-	66,656	3,157,371
RG1 - Series 1S	1,247,242	-	-	513,810	1,761,052
RG1 - Series 1S Class B (3)	1,052,965	-	-	429,205	1,482,170
RG1 - Series 6S	787,648	-	-	56,966	844,614
RG1 - Series 2S	428,454	-	-	113,105	541,559
Tarabut Gateway Information Technology Company	29,871	-	-	176,172	206,043
	62,402,565	273,496	-	(11,261,055)	51,415,006
Total financial assets at fair value through profit or loss	70,645,602	282,226	(8,730)	(11,242,033)	59,677,065

- The Group's management reassessed the value of its investment in Creative Future for Digital Brokerage Company as at June 30, 2026 through an independent external valuer, whose report concluded that the estimated value of the Group's interest in the investment amounted to approximately SR 4.57 million.

  In assessing the value of investment, management considered all relevant information and circumstances available at the measurement date, including the adverse conclusion in the independent auditor's report on Creative Future for Digital Brokerage Company for the period ended June 30, 2026, resulting from the inappropriate use of the going concern basis in preparing its interim financial statements in light of accumulated losses exceeding its share capital and insufficient other supporting evidence regarding its ability to continue as a going concern. Accordingly, management adopted a prudent approach in determining the fair value of the investment and assessing recoverability, taking into consideration all available information and evidence, including the result of the independent valuation. Based on this assessment, management concluded that the carrying amount of the investment should be reduced in full to nil as at June 30, 2026, reflecting the circumstances existing at the measurement date.

  The Group's management believes that this assessment is limited to the circumstances and relevant information as at June 30, 2026 and does not, by itself, represent a conclusion regarding any measurement made at an earlier date, as the investment is assessed at each reporting date based on the circumstances and relevant information existing at that date.

  The Group also assessed the other balances associated with Creative Future for Digital Brokerage Company and recognized the necessary provisions against such balances, including advances made for the purpose of increasing its share capital included in Note (7), and amounts due from the related party included in Note (9).

(All amounts are presented in Saudi Riyals unless otherwise stated)

6 - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)

The movement in financial assets at fair value through profit or loss for the year ended December 31, 2025, is as follows:

	January 1, 2025 (Audited)	Additions	Disposals	Revaluation gains (losses)	December 31, 2025 (Audited)
Financial assets - current portion					
Investments in listed companies in the active market	7,410,898	1,329,785	(99,671)	(297,975)	8,243,037
	7,410,898	1,329,785	(99,671)	(297,975)	8,243,037
Financial assets - non-current portion					
Creative Future for Digital Brokerage Company	65,982,768	8,948,510	-	(64,045,037)	10,886,241
OBIC SPV Limited	31,434,049	-	-	(8,909,734)	22,524,315
Sukuk - Saudi National Bank	10,000,000	-	-	290,654	10,290,654
Osool and Bakheet - iMENA Rua for Growth 1 Fund	2,722,975	1,393,861	(268,606)	1,564,840	5,413,070
Osool and Bakheet Parallel Market Equity Trading Fund	6,044,716	5,295	(1,156,136)	(1,333,440)	3,560,435
RG1 - Series 2B	3,280,597	-	-	(189,642)	3,090,955
AlMa'athar REIT Fund	3,325,764	-	-	(235,049)	3,090,715
RG1 - Series 1S	2,242,677	-	-	(995,435)	1,247,242
RG1 - Series 1S Class B (3)	898,070	-	-	154,895	1,052,965
RG1 - Series 6S	761,836	-	-	25,812	787,648
RG1 - Series 2S	-	420,132	-	8,322	428,454
Tarabut Gateway Information Technology Company	87,970	-	-	(58,099)	29,871
	126,781,422	10,767,798	(1,424,724)	(73,721,913)	62,402,565
Total financial assets at fair value through profit or loss	134,192,320	12,097,583	(1,524,413)	(74,119,888)	70,645,602

- The fair value hierarchy levels, any transfers between those levels, and the valuation methods and techniques used are disclosed in Note 14.

7 - PREPAID EXPENSES AND OTHER DEBIT BALANCES

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Advances for investment	**8,000,000**	-
Projects under construction	**1,114,211**	1,114,211
Prepaid expenses	**427,554**	910,300
Employee receivables	**579,822**	753,012
Guarantee deposits	**228,940**	221,753
Others	**367,172**	117,337
Impairment provision	**(7,975,321)**	(1,114,211)
	2,742,378	2,002,402

- Advances for investment represent amounts paid to Creative Future for Digital Brokerage Company for the purpose of increasing the it's share capital representing Group's shares and other shareholders. The statutory procedures for the capital increase and issuance of shares had not been completed as at June 30, 2026 and up to the date hereof. In view of the circumstances described in Note (6), the Group assessed the recoverability of these advances and included the resulting effect within the impairment provision against other debit balances as at June 30, 2026.
- The movement in the impairment provision for the period / year is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period / year	**1,114,211**	-
Provision during the period / year	**6,861,110**	1,114,211
Balance at end of the period / year	**7,975,321**	1,114,211

(All amounts are presented in Saudi Riyals unless otherwise stated)

8 - ACCOUNTS RECEIVABLE

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Accounts receivable	**8,355,158**	6,484,184
Accounts receivable - related parties (Note 9)	**9,619,385**	8,186,405
Less: Provision for expected credit losses	**(2,624,738)**	(3,095,516)
	15,349,805	11,575,073

The movement in the provision for expected credit losses on accounts receivable for the period / year is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period / year	**3,095,516**	2,025,195
Transfer from acquisition	-	678,925
(Reversal) / provision during the period / year	**(470,778)**	391,396
Balance at end of the period / year	**2,624,738**	3,095,516

9 - TRANSACTIONS WITH RELATED PARTIES

During the period, the Group entered into transactions with the related parties shown below. The terms of these transactions were approved by the Group's management and were conducted in the ordinary course of business. Details of these transactions and balances are as follows:

9-1 Due from related parties consists of the following:

Related party	**Nature of relationship**	**June 30, 2026 (Unaudited)**	December 31, 2025 (Audited)
Creative Future for Digital Brokerage Company *	Investee company	**5,770,575**	17,320,000
Amr Mohammed Hamed Al-Beheiri	Board member of the subsidiary	**46,742**	46,742
Less: Expected credit loss provision		**(5,817,317)**	(6,743,549)
		-	10,623,193

* The balance due from Creative Future for Digital Brokerage Company represents amounts due to the Group as at June 30, 2026. In view of the circumstances described in Note (6), the Group assessed the collectability of the balance and, accordingly, recognized an expected credit loss provision for the full amount due from The's Company as at June 30, 2026.

The movement in the expected credit loss provision for due from related parties for the period / year is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period / year	**6,743,549**	297,674
(Reversal) / provision during the period / year	**(644,262)**	6,916,007
Write-off during the period / year	**(281,970)**	(470,132)
Balance at end of the period / year	**5,817,317**	6,743,549

9-2 Due to related parties consists of the following:

Related party	**Nature of relationship**	**June 30, 2026 (Unaudited)**	December 31, 2025 (Audited)
Members of the Board of AlMa'athar REIT Fund	Board members of a fund managed by the Group	**100,000**	200,000
Board of Directors	In their capacity as Board members	**228,000**	177,000
		328,000	377,000

(All amounts are presented in Saudi Riyals unless otherwise stated)

9 - TRANSACTIONS WITH RELATED PARTIES (Continued)

9-3 The following are the most significant transactions with related parties:

Related party	Type of transaction	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
	Financing	**8,450,575**	3,345,000
Creative Future for Digital Brokerage	Transfer to other debit balances	**8,000,000**	-
Company	Service revenue	**1,189,275**	74,200
	Fund management and operation fees	**10,797,726**	6,958,754
Managed funds	Board remuneration	**100,000**	100,000
	Investment services	**57,145**	72,426
Board of Directors	Attendance allowance	**51,000**	48,000
Relatives of Board Members	Investment services	**39,272**	88,071
Awael Solutions Trading Company	Salaries and wages	**224,000**	-
Pinnacle - Mobility Fund (Formerly Osool and Bakheet - Mobility Fund)	Fund management and operation fees	-	208,713

* Related party transaction amounts exclude value added tax on revenue.

9-4 The following are details of key management compensation:

Key management compensation represents amounts paid to persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise). Key management compensation includes the following:

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Salaries	**3,056,485**	2,349,402
Employees' defined benefits	**202,914**	176,704
Employee stock option plan compensation	-	12,600,000

10 - ZAKAT

The movement in the zakat provision is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period / year	**2,744,027**	5,521,263
Transfer from acquisition	-	144,694
Zakat expense	**983,993**	2,734,493
Paid	**(2,338,118)**	(4,011,266)
Transferred to other credit balances	-	(1,645,157)
Balance at end of the period / year	**1,389,902**	2,744,027

11 - REVENUE

Revenue from contracts with customers

The Group's revenue from contracts with customers mainly comprises portfolio management fees, fund management fees, operations management and custody fees, brokerage revenue, positive portfolio performance fees, and revenue from management and monitoring services arising from contracts with customers. Such revenue is recognized according to the nature of each service, either over time or at a point in time, as follows:

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Over time	**10,718,446**	8,089,094
At a point in time	**6,237,235**	1,043,615
	16,955,681	9,132,709

(All amounts are presented in Saudi Riyals unless otherwise stated)

12 - LOSS PER SHARE

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Loss for the period - shareholders of the Parent Company	**(15,202,179)**	(49,810,055)
Weighted average number of shares outstanding	**7,800,000**	7,500,000
Loss per share - basic and diluted	**(1.95)**	(6.64)

- There is no dilutive effect on the Group's basic and diluted loss per share.

13 - SEGMENT INFORMATION

13-1 Operating segments

Operating segments are determined based on the Group's internal reports provided to executive management. For management purposes, executive management monitors the operating results of the business units separately for the purpose of making decisions regarding resource allocation and performance evaluation.

Segment 1: Fund and portfolio management, arranging, brokerage and investments.

Segment 2: Management and monitoring services for telecommunications and information networks, and operating systems services.

The following is a summary of certain financial information for the segments as at and for the periods indicated:

	Segment 1	**Segment 2**	**Total segments**	**Eliminations and reclassifications**	**Consolidated**
June 30, 2026: (Unaudited)					
Total assets	**140,282,823**	**5,522,432**	**145,805,255**	**1,569,314**	**147,374,569**
Total liabilities	**17,832,006**	**3,289,537**	**21,121,543**	**-**	**21,121,543**
June 30, 2026: (Unaudited)					
Net revenue from operations	**2,333,725**	**4,309,363**	**6,643,088**	**(298,664)**	**6,344,424**
Operating loss	**(15,867,489)**	**(645,829)**	**(16,513,318)**	**(35,364)**	**(16,548,682)**
Loss before zakat for the period	**(14,224,744)**	**(604,754)**	**(14,829,498)**	**294,441**	**(14,535,057)**
Loss for the period	**(15,166,815)**	**(646,676)**	**(15,813,491)**	**294,441**	**(15,519,050)**
December 31, 2025: (Audited)					
Total assets	157,118,151	7,236,677	164,354,828	838,337	165,193,165
Total liabilities	19,359,858	4,324,896	23,684,754	(293,289)	23,391,465
June 30, 2025: (Unaudited)					
Net losses from operations	(22,928,286)	789,395	(22,138,891)	-	(22,138,891)
Operating loss	(49,563,421)	(1,885,878)	(51,449,299)	-	(51,449,299)
Loss before zakat for the period	(48,233,555)	(1,935,319)	(50,168,874)	987,013	(49,181,861)
Loss for the period	(49,810,055)	(1,935,319)	(51,745,374)	987,013	(50,758,361)

13-2 Geographical information

The Group conducts all of its operating activities from within the Kingdom of Saudi Arabia, and all revenue from contracts with customers is generated from services and activities provided within the Kingdom of Saudi Arabia. In addition, the non-current assets associated with the Group's operating activities are located within the Kingdom of Saudi Arabia.

With respect to financial investments, these are managed and monitored by the Group from within the Kingdom of Saudi Arabia; however, its investment portfolios may include investments in local and foreign financial instruments. Accordingly, the geographical information reflects the geographical location of operating activities, revenue from contracts with customers and operating non-current assets, and is not intended to classify financial investments according to the geographical location of the investees.

13-3 Major customers

During the period, the Group generated revenue from contracts with customers from two major customers in the amount of SR 4,400,151, representing 26% of the Group's total revenue from contracts with customers (June 30, 2025: SR 2,152,773, representing 23.6% from one customer). This revenue principally relates to Segment 1.

(All amounts are presented in Saudi Riyals unless otherwise stated)

14 - FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

14-1 Fair value balances, hierarchy levels, valuation methods and techniques

The fair value of the Group's investments, including their classification within the fair value hierarchy and valuation techniques, is as follows:

	Valuation technique	Level	June 30, 2026 (Unaudited)
Investments in listed companies in the active market through profit or loss	Quoted market prices	Level 1	**8,262,059**
Investments in listed companies in the active market through other comprehensive income	Quoted market prices	Level 1	**121,924**
AlMa'athar REIT Fund	Quoted market prices	Level 1	**3,157,371**
			11,541,354
Sukuk - Saudi National Bank	Income approach (discounted cash flows)	Level 2	**10,176,017**
Osool and Bakheet Parallel Market Equity Trading Fund	Net asset value	Level 2	**3,443,488**
			13,619,505
Creative Future for Digital Brokerage Company	Management assessment based on the financial and operating circumstances of the investee	Level 3	**-**
OBIC SPV Limited	Net asset value	Level 3	**18,608,255**
Osool and Bakheet - iMENA Rua for Growth 1 Fund	Net asset value	Level 3	**6,520,402**
RG1 - Series 2B	Market approach (latest round revenue multiple)	Level 3	**4,674,035**
RG1 - Series 1S	Market approach (adjusted revenue multiple)	Level 3	**1,761,052**
RG1 - Series 1S Class B (3)	Market approach (adjusted revenue multiple)	Level 3	**1,482,170**
RG1 - Series 6S	Market approach (adjusted revenue multiple)	Level 3	**844,614**
RG1 - Series 2S	Market approach (latest round revenue multiple)	Level 3	**541,559**
Tarabut Gateway Information Technology Company	Market approach (latest round revenue multiple)	Level 3	**206,043**
			34,638,130
Total financial assets at fair value			**59,798,989**

(All amounts are presented in Saudi Riyals unless otherwise stated)

14 - FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

14-1 Fair value balances, hierarchy levels, valuation methods and techniques (Continued)

	Valuation technique	Level	December 31, 2025 (Audited)
Investments in listed companies in the active market through profit or loss	Quoted market prices	Level 1	8,243,037
Investments in listed companies in the active market through other comprehensive income	Quoted market prices	Level 1	119,338
AlMa'athar REIT Fund	Quoted market prices	Level 1	3,090,715
			11,453,090
Sukuk - Saudi National Bank	Income approach (discounted cash flows)	Level 2	10,290,654
Osool and Bakheet Parallel Market Equity Trading Fund	Net asset value	Level 2	3,560,435
			13,851,089
Creative Future for Digital Brokerage Company	Market and income approaches (blended)	Level 3	10,886,241
OBIC SPV Limited	Net asset value	Level 3	22,524,315
Osool and Bakheet - iMENA Rua for Growth 1 Fund	Net asset value	Level 3	5,413,070
RG1 - Series 2B	Market approach (latest transaction price)	Level 3	3,090,955
RG1 - Series 1S	Market approach (gross profit multiple)	Level 3	1,247,242
RG1 - Series 1S Class B (3)	Market approach (gross profit multiple)	Level 3	1,052,965
RG1 - Series 6S	Market approach (revenue multiple)	Level 3	787,648
RG1 - Series 2S	Market approach (latest transaction price)	Level 3	428,454
Tarabut Gateway Information Technology Company	Market approach (revenue multiple)	Level 3	29,871
			45,460,761
Total financial assets at fair value			70,764,940

14-2 Changes in fair value hierarchy levels

There were no transfers between fair value hierarchy levels during the six-month period ended June 30, 2026. Certain valuation methods and inputs for investments classified within Level 3 were updated to reflect the latest information available as at the measurement date, as described in Note (14-3).

14-3 Valuation techniques, observable and unobservable inputs, and relationships for Levels 2 and 3

A) Fair value measurements classified within Level 2

Valuation technique	Significant observable inputs	Notes
Income approach (discounted cash flow method)	**Sukuk - Saudi National Bank:** Observable market discount rate of 5.85%, contractual Murabaha rate of 6%, timing and frequency of cash flows, and market yields on comparable sukuk instruments.	The investment was classified within Level 2 because the measurement is based on observable market inputs rather than an unadjusted quoted price for the same instrument in an active market.
Net asset value	**Osool and Bakheet Parallel Market Equity Trading Fund:** Published net asset value of the units and the fair values of the fund's underlying investments.	The investment was classified within Level 2 because the measurement is based on observable net asset value rather than an unadjusted quoted price for the fund units in an active market.

(All amounts are presented in Saudi Riyals unless otherwise stated)

14 - FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

14-3 Valuation techniques, observable and unobservable inputs, and relationships for Levels 2 and 3 (Continued)

B) Fair value measurements classified within Level 3

Valuation technique	Key inputs	Significant unobservable inputs	Relationship between unobservable inputs and fair value
Market approach (adjusted revenue multiple)	**RG1 - Series 6S:** The valuation was based on the investee's revenue of SR 33.4 million based on May 2026 results. The valuer applied an adjusted median EV/revenue multiple of 7.29x derived from comparable transactions. The selected multiple was based on comparable transactions involving companies operating in the same or a similar industry, adjusted for differences in country risk and the level of control attributable to each transaction. Application of the selected multiple resulted in an equity value of SR 243.3 million.	Adjusted EV/revenue multiple of 7.29x.	An increase in the adjusted EV/revenue multiple and/or the revenue used in the valuation would increase the fair value of the investment, and vice versa.
	RG1 - Series 1S + Series 1S Class B (3): The valuation was based on the investee's revenue of SR 32.8 million for the half-year ended December 2025, which was annualized to approximately SR 65.6 million. The valuer applied an adjusted first-quartile EV/revenue multiple of 2.97x derived from comparable transactions. The selected multiple was used because updated financial information for 2026 was not available and to reflect the potential impact of recent geopolitical developments on the investee's revenue performance and valuation.	Adjusted EV/revenue multiple of 2.97x.	An increase in the adjusted EV/revenue multiple and/or the revenue used in the valuation would increase the fair value of the investment, and vice versa.
Market approach (latest round revenue multiple)	**RG1 - Series 2B + Series 2S:** The valuation was based on the investee's latest Series B funding round in August 2025, which resulted in a post-money valuation of USD 150 million and 2024 revenue of USD 14.54 million, implying an EV/revenue multiple of 10.32x. This multiple was applied to the investee's revenue of SR 17.9 million for the quarter ended March 2026, which was annualized to approximately SR 71.5 million. No discount for lack of marketability was applied, as the funding round was a private transaction and inherently reflects the lack of marketability.	Implied EV/revenue multiple of 10.32x.	An increase in the implied EV/revenue multiple and/or the annualized revenue used in the valuation would increase the fair value of the investment, and vice versa.
	Tarabut Gateway Information Technology Company: The valuation was based on Tarabut's latest Series A funding round dated May 3, 2023, at a post-money valuation of SR 1,095 million. The valuer adjusted the post-money valuation to June 30, 2026 based on changes in the market capitalization of comparable listed companies. The valuer applied the median market capitalization change of 27.1%, resulting in an equity value of approximately SR 1,392 million. No discount for lack of marketability was applied, as the funding round was a private transaction and inherently reflects the lack of marketability.	Series A post-money valuation of SR 1,095 million and a market capitalization adjustment of 27.1%.	An increase in the Series A post-money valuation and/or the selected market capitalization adjustment would increase the fair value of the investment, and vice versa.

(All amounts are presented in Saudi Riyals unless otherwise stated)

14 - FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

14-3 Valuation techniques, observable and unobservable inputs, and relationships for Levels 2 and 3 (Continued)

B) Fair value measurements classified within Level 3 (Continued)

Valuation technique	Key inputs	Significant unobservable inputs	Relationship between unobservable inputs and fair value
Fair value assessment based on the financial and operating circumstances of the investee	**Creative Future for Digital Brokerage Company:** The investment was assessed based on the financial and operating position of the investee as at June 30, 2026, including accumulated losses, negative equity, negative operating cash flows and material uncertainty related to going concern. Accordingly, the Group estimated the fair value of the investment at nil.	Not applicable, as the growth assumptions or discount rates used in previous valuation models no longer represent an appropriate basis for determining fair value under the investee's current circumstances.	Not applicable, as the fair value of the investment was determined to be nil as at June 30, 2026.
Net asset value	**OBIC SPV Limited:** The valuation was based on the net assets of the group in which the investee invests as at June 30, 2026. The key input used in the valuation was the current value of the group's 64.97% interest in the underlying investee, whose fair value carrying amount as at June 30, 2026 was approximately USD 200.5 million, with a 9.89% discount for lack of marketability applied. The value attributable to Osool and Bakheet's preferred shares was then determined using an allocation model that considered the rights and preferences attached to the shares.	Net asset value of the underlying investment, a 9.89% discount for lack of marketability, and allocation assumptions relating to preferred shares.	An increase in the net asset value of the underlying investment would increase the fair value of the investment, and vice versa. An increase in the discount for lack of marketability would decrease the fair value, and vice versa.
	Osool and Bakheet - iMENA Rua for Growth 1 Fund: The valuation was based on the fund's financial statements for the previous year, subsequent investment rounds affecting the unit price, and the historical unit price used as the measurement basis after adjustment for subsequent investment rounds.	Historical unit price adjusted for subsequent investment rounds and changes in the value of the fund's underlying investments.	An increase in the reduction applied to the unit price resulting from subsequent investment rounds would decrease the fair value of the investment, and vice versa.

14-4 Reconciliation from opening to closing balance for Level 3

The following table presents a reconciliation from the opening to the closing balance of Level 3 fair value measurements:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period / year	**45,460,761**	104,687,967
Transfers to Level 3	**-**	2,722,975
Additions	**273,496**	10,762,503
Disposals / sales	**-**	(268,606)
Unrealized losses from investments	**(11,096,127)**	(72,404,707)
Realized losses from investments	**-**	(39,371)
Balance at end of the period / year	**34,638,130**	45,460,761

(All amounts are presented in Saudi Riyals unless otherwise stated)

14 - FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (Continued)

14-5 Level 3 fair value sensitivity analysis

The sensitivity analysis below presents the potential effect of a reasonably possible change in the fair values of investments classified within Level 3 as at June 30, 2026, assuming all other variables remain constant. Since the fair value measurement of these investments is based on significant unobservable inputs, changes in those inputs may result in an increase or decrease in unrealized profit or loss.

Effect on unrealized profit or loss	**June 30, 2026 (Unaudited)**
Fair value	
5% increase	**937,749**
5% decrease	**(937,749)**

15 - COMMITMENTS AND CONTINGENT LIABILITIES

Investment commitments

The Group's investment commitments represent the remaining amounts payable for participation in future investment rounds of Osool and Bakheet - iMENA Rua for Growth Fund, in accordance with the agreement entered into with the fund. The remaining balance of these commitments as at June 30, 2026 amounted to SR 1,238,028 (December 31, 2025: SR 1,511,524), out of a total investment commitment of SR 5,000,000.

16 - PRIOR PERIOD ADJUSTMENTS

Certain comparative figures for the prior period were adjusted to reflect corrections to certain accounting treatments and related reclassifications in accordance with the requirements of the relevant IFRS Accounting Standards. The following sets out the principal adjustments made to the comparative figures:

A) Management reassessed the classification of one of its financial assets, being an investment in Saudi National Bank sukuk, after reviewing the nature of the investment and its related terms. Management determined that the investment represents an equity instrument in economic substance rather than a debt instrument. Accordingly, management corrected the matter by recognizing the investment as an equity instrument and classifying it as a financial asset at fair value through profit or loss instead of a financial asset at fair value through other comprehensive income, and adjusted the comparative figures to reflect this matter.

B) The Group adjusted the accounting treatment relating to the acquisition of Advanced Operation Technology Company by changing the calculation of goodwill from partial goodwill to full goodwill and measuring non-controlling interests at fair value at the acquisition date. In addition, the amount previously included within non-controlling interests in respect of a conditional right of the former owners of the acquired company was also adjusted, as such right arises only upon satisfaction of the conditions specified in the acquisition agreement relating to the collection of certain receivables and approval of the related dividend distributions.

C) Certain comparative figures were reclassified to conform with the current presentation of the interim condensed consolidated financial statements.

16-1 Effect of the reclassification on the interim condensed consolidated statement of profit or loss and other comprehensive income for the six-month period ended June 30, 2025:

	Reference	June 30, 2025 (Unaudited)	Reclassification	**June 30, 2025 (Unaudited)**
Dividend income from financial assets at fair value	C	591,360	(301,667)	**289,693**
Income from sukuk at FVTPL	C	-	301,667	**301,667**
General and administrative expenses	C	(23,506,585)	12,600,000	**(10,906,585)**
Employees' share-based payment expense	C	-	(12,600,000)	**(12,600,000)**

16 - PRIOR PERIOD ADJUSTMENTS (Continued)

16-2 Effect of the adjustment and reclassification on the interim condensed consolidated statement of financial position as at June 30, 2025:

	Reference	June 30, 2025 (Before adjustment)	Adjustment	Reclassification	**June 30, 2025 (Restated)**
		(Unaudited)			**(Unaudited)**
Accounts receivable	C	1,053,609	-	4,123,676	**5,177,285**
Due from related parties	C	12,482,892	-	(4,123,676)	**8,359,216**
Financial assets at fair value through profit or loss	A	84,411,090	10,000,000	-	**94,411,090**
Financial assets at fair value through other comprehensive income	A	10,131,958	(10,000,000)	-	**131,958**
Accounts payable	C	(522,783)	-	522,783	**-**
Accrued expenses and other credit balances	C	(9,851,702)	-	(522,783)	**(10,374,485)**
Goodwill	B	3,479,185	2,299,263	-	**5,778,448**
Non-controlling interests	B	(1,652,431)	(2,299,263)	-	**(3,951,694)**

16-3 Effect of the adjustments and reclassification on the interim condensed consolidated statement of cash flows for the six-month period ended June 30, 2025.

	Reference	June 30, 2025 (Before adjustment)	Adjustment	**June 30, 2025 (Restated)**
		(Unaudited)		**(Unaudited)**
Net cash used in operating activities	C	(3,809,023)	3,345,000	**(464,023)**
Net cash used in investing activities	C	(3,882,530)	(3,345,000)	**(7,227,530)**

17 - FUNDS HELD IN A FIDUCIARY CAPACITY

In accordance with the requirements of the relevant Capital Market Authority regulations, the Group holds client monies managed by it in separate bank accounts with local banks in a fiduciary capacity and in accordance with the relevant regulatory provisions and agreements. These balances do not form part of the Group's assets, as the Group's responsibility is limited to managing and holding them for their designated purpose. Such balances amounted to SR 114,262,110 as at June 30, 2026 (December 31, 2025: SR 214,159,460) and are held in Saudi Riyals, US Dollars and UAE Dirhams.

18 - SUBSEQUENT EVENTS

On Safar 9, 1448H (corresponding to July 23, 2026G) the Extraordinary General Assembly of Creative Future for Digital Brokerage Company, one of the Group's investees, approved a reduction in its share capital followed by an increase of SR 8 million through the issuance of new shares. Part of the increase will be funded through capitalization of a portion of the amounts due to the Group, while the remaining portion will be funded by the other shareholders. The final financial effect of the transaction cannot be determined until the related statutory procedures are completed.

19 - APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements were approved by the Board of Directors on Rabi' Al-Awwal 18, 1448H (corresponding to August 31, 2026G).