

التاريخ : 2019/08/07  
الإشارة : 19/ 147 /SHC/CH /CFO/FG/

السادة / شركة بورصة الكويت المحترمين

تحية طيبة وبعد ...

**الموضوع: النتائج المالية المرحلية لشركة سنرجي القابضة عن الفترات**

**المنتهية في 2019/06/30**

يرجى التكرم بالعلم بأن مجلس إدارة شركة سنرجي القابضة قد اجتمع يوم الأربعاء الموافق 2019/08/07 الساعة الواحدة ظهراً وأعدت البيانات المالية المرحلية للربع الثاني للفترات المنتهية في 2019/06/30 وعليه نرفق لكم نموذج البيانات المالية المرحلية للشركات الكويتية.

شاكرين حسن تعاونكم معنا ،،

وتفضلوا بقبول فائق التحية والتقدير ،،



طلال زين الهذال

رئيس مجلس الإدارة



- نسخة للسادة / هيئة أسواق المال



Financial Quarter Ended on	2019/06/30	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة	
Senergy Holding Company K.S.C .P	شركة سنرجي القابضة ش م ك ع	
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة	
2019/08/07		

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	6-Month Comparative Period	Current 6-Month Period	Statement
	2018/06/30	2019/06/30	
(36%)	(320,264)	(434,579)	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(36%)	(1.60)	(2.18)	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(23%)	10,973,298	8,482,390	الموجودات المتداولة Current Assets
(12.4%)	22,977,068	20,127,246	إجمالي الموجودات Total Assets
(35%)	4,652,677	3,019,638	المطلوبات المتداولة Current Liabilities
(30%)	5,429,526	3,799,673	إجمالي المطلوبات Total Liabilities
(6%)	15,157,060	14,252,774	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(21%)	1,515,060	1,204,378	إجمالي الإيرادات التشغيلية Total Operating Revenue
(3%)	(629,025)	(647,852)	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
(12%)	(24.3%)	(27.3%)	أرباح (خسائر) مرحلة / رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



التغيير (%) Change (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان Statement
	Second Quarter	Second Quarter	
	Comparative Period	Current Period	
	2018/06/30	2019/06/30	
(86%)	(122,115)	(227,623)	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(86%)	(.061)	(1.14)	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(27%)	713,068	518,138	إجمالي الإيرادات التشغيلية Total Operating Revenue
(10%)	(329,348)	(361,408)	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
- Decrease in Gross Profit by KD. 113 K - Decrease in commission income by KD. 63 K	انخفاض مجمل الربح بمبلغ 113 الف دينار كويتي انخفاض إيرادات عمولات بمبلغ 63 الف دينار كويتي
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
None	لا شيء
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
725	725

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	طلال زين الهذال

Auditor Report Attached

• مرفق تقرير مراقب الحسابات

# **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF SENERGY HOLDING COMPANY K.S.C.P.**

## **Report on Review of Interim Condensed Consolidated Financial Information**

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Senergy Holding Company K.S.C.P. (“the Parent Company”) and its subsidiaries (collectively the “Group”) as at 30 June 2019, and the related interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of comprehensive income for the three-month and six-month period then ended, and the interim condensed consolidated statement of cash flows and interim condensed consolidated statement of changes in equity for the six-month period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of review*

We conducted our review in accordance with the International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

### *Emphasis of Matter*

We draw attention to Note 9 (a) to the interim condensed consolidated financial information which describes that on 21 July 2016, the co-venturer of Emirates Western Petroleum Services L.L.C. (‘Emirates Western’), a joint venture indirectly held by the Group through Senergy Services Company K.S.C.C. (“Subsidiary”), filed a legal action against the Subsidiary in relation to alleged non-performance under a management agreement claiming an amount of AED 35,348,822 (equivalent to KD 2,928,990) in addition to the legal expenses and 12% delay interest. On 20 November 2016, the Subsidiary filed a counter claim before the court, requesting the appointment of a committee of experts to investigate the violations of the co-venturer and evaluate the damages and losses the Subsidiary incurred due to such breach. During the period on 23 April 2019, the court issued an unfavourable judgement against the Subsidiary and consequently, the Subsidiary has filed an appeal against the decision. The ultimate outcome of the matter cannot presently be determined, and accordingly no provision for any liability that may result has been recognised in the interim condensed consolidated financial information as at 30 June 2019.

Our conclusion is not modified in respect of this matter.

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF SENERGY HOLDING COMPANY K.S.C.P. (continued)**

*Other Matter*

The consolidated financial statements of the Group for the year ended 31 December 2018 and the interim condensed consolidated financial information for the period six-month ended 30 June 2018 were audited and reviewed, respectively, by another auditor who expressed an unmodified opinion and conclusion on those statements on 25 March 2019 and 12 August 2018, respectively.

**Report on other Legal and Regulatory Requirement**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of accounts of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or the Parent Company's Articles of Association and Memorandum of Incorporation, as amended, during the six-month period ended 30 June 2019 that might have had a material effect on the business of the Parent Company or on its financial position.

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BADER A. AL-ABDULJADER  
LICENCE NO. 207-A  
EY  
AL AIBAN, AL OSAIMI & PARTNERS

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Kuwait