Space42 Board Implements Share Buyback Program Reinforcing Commitment to Enhancing Shareholder Value

- *Share buyback program of up to 2.5% of the Company's issued share capital*
- *Underscores commitment to delivering enhanced, sustainable returns to shareholders*

Abu Dhabi, UAE, August 13, 2026: Space42, the UAE-based AI-powered SpaceTech company with global reach, today announced that its proposed share buyback program of up to 2.5% of the Company’s issued share capital, has been approved by the Abu Dhabi Securities Exchange (ADX), following shareholder approval in April at the General Assembly Meeting.

The program will be funded from the Company’s existing cash resources and executed through open-market transactions in accordance with ADX and the Capital and Market Authority’s (CMA) regulations. All completed buybacks will be regularly disclosed by the Company via the ADX website as required under applicable market disclosure rules.

Karim Michel Sabbagh, Managing Director of Space42, commented: “This buyback program reflects our confidence in Space42’s long-term future and our belief that the current share price undervalues the intrinsic value of the Company. It reinforces our commitment to deliver attractive returns to shareholders, in line with our Financial Framework, and represents a disciplined and efficient deployment of capital."

The announcement follows the Company’s strong first half results for 2026 with revenue increasing 15% to USD 260 Mn or AED 953 Mn.

– Ends –

About Space42

Space42 (ADX: SPACE42) is a UAE-based AI-powered SpaceTech company that integrates satellite communications, geospatial analytics and artificial intelligence capabilities to enlighten the Earth from space. Formed in 2024 by the merger of Bayanat and Yahsat, Space42's global reach allows it to address the rapidly evolving needs of its customers in governments, enterprises, and communities. Space42 comprises two business units: Space Services and Smart Solutions. Space Services focuses on upstream satellite operations for both fixed and mobility satellite services. Smart Solutions integrates geospatial data acquisition and processing with AI to inform decision-making, enhance situational awareness, and improve operational efficiency. Major shareholders include G42, Mubadala and IHC.

For more information, visit: www.space42.ai; follow us on LinkedIn: Space42 For investor inquiries, please contact: ir@space42.ai

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