MAHARAH HUMAN RESOURCES COMPANY
(A Saudi Joint Stock Company)
Condensed Consolidated Interim Financial Statements (Unaudited)
For three-month and six-month periods ended 30 June 2026
together with the
Independent Auditor's Review Report

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

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KPMG Professional Services Company
Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed consolidated interim financial statements

To the Shareholders of Maharah Human Resources Company (A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying 30 June 2026 condensed consolidated interim financial statements of **Maharah Human Resources Company ("the Company") and its subsidiaries ("the Group")** which comprises:

- The condensed consolidated statement of financial position as at 30 June 2026;
- The condensed consolidated statement of profit or loss and other comprehensive income for the three and six-month period ended 30 June 2026;
- The condensed consolidated statement of changes in equity for the six-month period ended 30 June 2026;
- The condensed consolidated statement of cash flows for the six-month period ended 30 June 2026;
- The notes to the condensed consolidated interim financial statements.

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements (2410), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Group's investment in its associate, 'Saudi Medical Systems Company', is stated at SAR 420,962,835 in the condensed consolidated statement of financial position as at 30 June 2026 (31 December 2025: SAR 406,583,091). During the year ended 31 December 2025, the Group has not performed equity accounting for its investment in the associate in accordance with IAS 28 'Investment in associate and joint ventures'. In light of the absence of the underlying financial information and access to the management and auditor of 'Saudi Medical Systems Company', it was impracticable for us to quantify the effects of this departure on the condensed consolidated interim financial statements.

Our review conclusion for 30 June 2025 condensed consolidated interim financial statements dated 11 August 2025 was modified due to the Group not performing equity accounting for its investment in the same associate during the three and six-month period ended 30 June 2025. As disclosed in Note (14), the Group has restated the condensed consolidated statement of profit or loss and other comprehensive income for the three and six-month period ended 30 June 2025, and retained earnings as at 1 January 2025 and 30 June 2025, to include the share of profit of this associate for respective periods. In addition, the Group has recognized its share of profit from this associate in the condensed consolidated interim financial statements for the three and six-month periods ended 30 June 2026. However, we were not provided with access to the financial information, management, and auditor of Saudi Medical Systems Company. Accordingly, we were unable to perform review procedures regarding these restatements or the share of profit recognized for the three and six-month periods ended 30 June 2026 as well as the carrying amount of Investment in associate as at 30 June 2026. Consequently, we were unable to determine whether any adjustments in retained earnings as at 1 January 2025 and 30 June 2025, carrying amount of investment in associate as at 30 June 2026 as well as in share of profit in results of equity accounted investees for the three and six month periods ended 30 June 2025 and 30 June 2026 are necessary.

Independent auditor's report on review of condensed consolidated interim financial statements (continued)

To the Shareholders of Maharah Human Resources Company (A Saudi Joint Stock Company)

Qualified Conclusion

Based on our review, except for the effects of the matter described in the first paragraph and the possible effects of the matter described in the second paragraph of the Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed consolidated interim financial statements of **Maharah Human Resources Company ("Company") and its subsidiaries ("Group")** are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

كي . بي . إم . جي للإستشارات المهنية
Lic No. 46
C.R. 1010425494
R : 2
KPMG
ترخيص رقم ٤٦
س.ت ١٠١٠٤٢٥٤٩٤
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Lamyaa S. AlRasheed
License No. 634

Riyadh on 29 Safar 1448H
Corresponding to: 12 August 2026

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2026
(All amounts are in ⃁ unless otherwise stated)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property and equipment		**146,150,072**	145,519,424
Right-of-use assets		**20,105,319**	25,488,091
Intangible assets and Goodwill		**6,345,836**	5,872,213
Investment properties		**36,036,389**	36,288,274
Equity accounted investees	6	**420,962,835**	406,583,091
Investments at fair value through other comprehensive income	8	**--**	--
Contract assets – non current portion		**14,824,332**	6,031,127
Recruitment costs and visas in use – non current portion		**20,351,922**	22,956,669
Deferred tax assets		**922,825**	654,794
Total non-current assets		**665,699,530**	649,393,683
Current assets			
Available visas		**18,164,000**	33,148,000
Investments at fair value through profit or loss		**179,964,732**	160,750,056
Contract assets - current portion		**281,731,368**	205,176,300
Trade receivable		**579,948,036**	493,799,070
Prepayments and other debit balances		**207,506,131**	321,998,029
Murabaha time deposits		**85,000,000**	--
Cash and cash equivalents		**85,165,494**	89,168,652
Total current assets		**1,437,479,761**	1,304,040,107
Total assets		**2,103,179,291**	1,953,433,790
EQUITY AND LIABILITIES			
Equity			
Share capital	9	**600,000,000**	475,000,000
Statutory reserve		**--**	103,056,265
Other reserves		**(19,579,219)**	(25,581,081)
Treasury Shares		**(30,256,106)**	(25,000,000)
Retained earnings		**402,409,146**	348,565,755
Total equity		**952,573,821**	876,040,939
Liabilities			
Non-current liabilities			
Long-term loans –non current portion		**189,240,179**	225,250,619
Lease liabilities non current portion		**7,160,977**	9,193,507
Employees' defined benefits liabilities		**155,068,568**	134,885,794
Retained deposits– non current portion		**53,457,309**	45,614,193
Total non-current liabilities		**404,927,033**	414,944,113
Current liabilities			
Long-term loans - current portion		**83,568,204**	55,707,091
Short-term loans		**43,749,035**	27,073,000
Accounts payable and other current liabilities		**438,596,514**	353,678,749
Contract liabilities		**119,361,799**	151,495,296
Retained deposits - current portion		**50,552,345**	57,197,546
Zakat provision		**9,850,540**	17,297,056
Total current liabilities		**745,678,437**	662,448,738
Total liabilities		**1,150,605,470**	1,077,392,851
Total equity and liabilities		**2,103,179,291**	1,953,433,790

The accompanying notes from (1) to (16) form an integral part of these condensed consolidated interim financial Statements.

Mr. Islam Hassanin **Financial Control**	Mr. Fahad Abdulrahman Alothman **Acting VP-Finance and Investment**	Mr. Abdulaziz Al-Kathiry **CEO**	Dr. Abdulla Sulaiman Al Amro **Chairman**

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026
(All amounts are in ⃁ unless otherwise stated)

	Notes	For the three-month period ended 30 June 2026 (Unaudited)	For the three-month period ended 30 June 2025 (Unaudited) (Restated Note 14)	For the six-month period ended 30 June 2026 (Unaudited)	For the six-month period ended 30 June 2025 (Unaudited) (Restated Note 14)
Revenues		**930,153,566**	755,386,084	**1,853,180,656**	1,466,227,295
Cost of revenues		**(831,005,122)**	(681,750,554)	**(1,648,696,880)**	(1,327,556,720)
Gross Profit		**99,148,444**	73,635,530	**204,483,776**	138,670,575
General and administrative expenses		**(32,963,739)**	(27,430,758)	**(56,535,745)**	(54,768,185)
Marketing and selling expenses		**(9,159,219)**	(6,678,815)	**(15,888,475)**	(13,847,639)
(Expense)/ reverse of expected credit losses on trade receivable and contract assets		**(2,549,758)**	(1,302,272)	**(6,511,869)**	3,062,300
Expense of expected credit losses on other debit balances		--	(5,196,838)	--	(5,196,838)
Other income		**3,617,558**	10,798,492	**8,972,623**	16,253,604
Operating profit		**58,093,286**	43,825,339	**134,520,310**	84,173,817
Finance costs		**(6,130,038)**	(11,584,152)	**(12,497,514)**	(23,178,477)
Share of profit in results of equity accounted investees	6	**4,447,122**	14,849,959	**14,379,744**	32,518,885
Change in fair value of investments at FVTPL		**2,126,580**	157,179	**4,214,676**	587,522
Profit for the period before zakat and tax		**58,536,950**	47,248,325	**140,617,216**	94,101,747
Zakat and income tax expenses		**(4,147,430)**	(2,865,272)	**(8,308,293)**	(5,256,448)
Profit for the period		**54,389,520**	44,383,053	**132,308,923**	88,845,299
Other comprehensive income / (loss):					
Item that will be reclassified subsequently to profit or loss:					
Foreign currency translation differences – Foreign operations		**89,599**	(6,493)	**81,773**	(4,775)
Item that will not be reclassified subsequently to profit or loss:					
Change in fair value of investments at FVTOCI	8	**3,000,000**	--	**3,000,000**	(296,700)
Re-measurements employees' defined benefits liabilities		**(727,902)**	(1,000,381)	**(2,788,988)**	(2,210,918)
Other comprehensive income / (loss) for the period		**2,361,697**	(1,006,874)	**292,785**	(2,512,393)
Total comprehensive income for the period		**56,751,217**	43,376,179	**132,601,708**	86,332,906
Basic and diluted earnings per share	11	**0.10**	0.08	**0.23**	0.16

The accompanying notes from (1) to (16) form an integral part of these condensed consolidated interim financial Statements.

Mr. Islam Hassanin **Financial Control**	Mr. Fahad Abdulrahman Alothman **Acting VP-Finance and Investment**	Mr. Abdulaziz Al-Kathiry **CEO**	Dr. Abdullah Sulaiman Al Amro **Chairman**

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in ⃁ unless otherwise stated)

	Note	Capital	Statutory reserve	Other Reserves	Treasury Shares	Retained earnings	Total equity
Balance as at 1 January 2026 (Audited)		**475,000,000**	**103,056,265**	**(25,581,081)**	**(25,000,000)**	**348,565,755**	**876,040,939**
Profit for the period		--	--	--	--	**132,308,923**	**132,308,923**
Other comprehensive income		--	--	**292,785**	--	--	**292,785**
Total comprehensive income for the period		--	--	**292,785**	--	**132,308,923**	**132,601,708**
Increase in share capital	9	**125,000,000**	**(103,056,265)**	--	**(6,303,355)**	**(15,640,380)**	--
Share-based payment		--	--	**2,567,316**	--	--	**2,567,316**
Reclassification of the change in fair value reserve of financial assets at FVTOCI to retained earnings	8	--	--	**10,985,656**	--	**(10,985,656)**	--
Settlement of treasury shares		--	--	**(7,843,895)**	**1,047,249**	**6,796,646**	--
Dividends	10	--	--	--	--	**(58,636,142)**	**(58,636,142)**
Balance as at 30 June 2026 (Unaudited)		**600,000,000**	--	**(19,579,219)**	**(30,256,106)**	**402,409,146**	**952,573,821**
Balance as at 1 January 2025 (before adjustment) (Audited)		475,000,000	103,056,265	(21,718,519)	(25,000,000)	93,780,281	625,118,027
Adjustments	14	--	--	134,318	--	47,792,882	47,927,200
Balance as at 1 January 2025 (Restated) (Audited)		475,000,000	103,056,265	(21,584,201)	(25,000,000)	141,573,163	673,045,227
Profit for the period (Restated)	14	--	--	--	--	88,845,299	88,845,299
Other comprehensive loss		--	--	(2,512,393)	--	--	(2,512,393)
Total comprehensive income for the period (Restated)	14	--	--	(2,512,393)	--	88,845,299	86,332,906
Share-based payment		--	--	5,334,596	--	--	5,334,596
Dividends	10	--	--	--	--	(36,000,000)	(36,000,000)
Balance as at 30 June 2025 (Restated) (Unaudited)		475,000,000	103,056,265	(18,761,998)	(25,000,000)	194,418,462	728,712,729

The accompanying notes from (1) to (16) form an integral part of these condensed consolidated interim financial Statements.

Mr. Islam Hassanin	Mr. Fahad Abdulrahman Alothman	Mr. Abdulaziz Al-Kathiry	Dr. Abdullah Sulaiman Al Amro
Financial Control	**Acting VP-Finance and Investment**	**CEO**	**Chairman**

MAHARAH HUMAN RESOURCES COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in ⃁ unless otherwise stated)

	For the six-month period ended 30 June	
	2026 (Unaudited)	2025 (Unaudited) (Restated Note 14)
OPERATING ACTIVITIES		
Profit for the period before zakat and tax	**140,617,216**	94,101,747
Adjustments for non-cash transactions:		
Employees' defined benefits liabilities charged	**25,697,473**	20,960,348
Expense / (reverse) of expected credit losses on trade receivable and contract assets	**6,511,869**	(3,062,300)
Expense of expected credit losses on other debit balances	**--**	5,196,838
Depreciation and amortization	**14,572,153**	16,556,288
Share of profit in results of Equity accounted investees	**(14,379,744)**	(32,518,885)
Change of fair value of investments at FVTPL	**(4,214,676)**	(587,522)
Finance costs	**12,497,514**	23,178,477
Profit from Murabaha time deposits	**--**	(490,428)
Share based payment expenses	**2,567,316**	5,334,596
Loss / (gain) on disposal of property and equipment	**16,921**	(4,620,782)
Disposal of lease liabilities	**--**	(154,008)
	183,886,042	123,894,369
Changes in working capital:		
Trade receivable	**(92,318,980)**	(135,021,649)
Contract assets	**(85,690,128)**	(32,334,464)
Prepayments and other debit balances	**38,482,150**	30,894,178
Available visas	**14,984,000**	(2,421,000)
Retained deposits	**1,197,915**	2,399,035
Accounts payable and other credit balances	**83,289,439**	79,918,633
Contract liabilities	**(32,133,497)**	(723,006)
Change in investments at FVTPL	**(15,000,000)**	32,000,000
Cash generated from operating activities	**96,696,941**	98,606,096
Zakat paid	**(16,022,840)**	(9,458,268)
Employees' defined benefits obligations paid	**(11,338,459)**	(10,192,953)
Net cash flows generated from operating activities	**69,335,642**	78,954,875
INVESTING ACTIVITIES		
Dividends received	**80,696,270**	3,102,000
Proceeds from sales of investments at FVTOCI	**1,000,000**	--
Proceeds from Murabaha time deposits	**--**	35,581,944
Purchase of Murabaha time deposits	**(85,000,000)**	--
Purchase of property and equipment	**(6,579,575)**	(6,806,127)
Proceeds from disposal of property and equipment	**12,953**	9,145,393
Addition of intangible assets	**(860,643)**	--
Net cash flows (used in) generated from investing activities	**(10,730,995)**	41,023,210
FINANCING ACTIVITIES		
Proceeds from loans - short term	**43,541,932**	93,992,000
Payment of loans	**(35,015,224)**	(92,210,750)
Finance cost paid	**(8,172,684)**	(19,429,720)
Dividends paid	**(58,636,142)**	(36,000,000)
Payment of interest on lease liabilities	**(469,777)**	(1,187,814)
Payment of lease liabilities	**(3,855,910)**	(10,923,485)
Net cash flows used in financing activities	**(62,607,805)**	(65,759,769)
Net changes in cash and cash equivalents	**(4,003,158)**	54,218,316
Cash and cash equivalents at the beginning of the period	**89,168,652**	33,717,769
Cash and cash equivalents at 30 June on the condensed consolidated statements of financial position	**85,165,494**	87,936,085
Deduct: restricted cash by banks	**(320,823)**	(397,913)
Cash and cash equivalents at 30 June on the condensed consolidated statement of cash flows	**84,844,671**	87,538,172

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (Continued)

	For the six-month period ended 30 June	
	2026 (Unaudited)	2025 (Unaudited) (Restated Note 14)
Non-cash transactions		
Increase in share capital through statutory reserve and retained earnings	**125,000,000**	--
Additions of right-of-use assets and lease liabilities	**2,725,282**	7,552,419
Uncollected proceeds from sales of investments at FVTOCI included within other debit balances	**2,000,000**	--
Dividends payable included within other current liabilities	**--**	3,102,000
Unpaid finance cost on long term loans	**820,280**	82,463
Change in fair value for investment at fair value through other comprehensive income	**3,000,000**	(296,700)
Re-measurement of employees' defined benefits liabilities	**(2,788,988)**	(2,210,918)
Uncollected Murabaha time deposits	**--**	91,516

The accompanying notes from (1) to (16) form an integral part of these condensed consolidated interim financial Statements.

Mr. Islam Hassanin **Financial Control**	Mr. Fahad Abdulrahman Alothman **Acting VP-Finance and Investment**	Mr. Abdulaziz Al-Kathiry **CEO**	Mr. Abdullah Sulaiman Al Amro **Chairman**

1- GROUP ACTIVITIES AND INFORMATION

Maharah Human Resources Company (the “Company” or “Parent Company”) is a Saudi Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia (“KSA”) under commercial registration numbered 1010364538 and dated 7 Rabi Thani 1434H (corresponding to 17 February 2013) and issued unified number 7018065164. The registered office is located at Al Olaya Road, Al Yasmeen District, Riyadh, KSA.

The Company and its subsidiaries (collectively, with the Company referred to as the “Group”) are engaged in providing recruitment services, logistics services and support for public and private sectors.

The company's financial year starts on the first of January and ends on 31 December of each calendar year.

Maharah Human Resources Company is referred to as the ("Company") or, together with its subsidiaries as the ("Group").

2- BASIS OF PREPARATION

2-1 Statement of Compliance

These condensed consolidated interim financial statements for the three-month and six-month periods ended 30 June 2026 have been prepared in accordance with the requirements of IAS (34) "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements approved by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”), and should be read in conjunction with the Group’s last annual consolidated financial statements for the year ended 31 December 2025 ("Prior year financial statements").

These condensed consolidated interim financial statements do not include all of information and disclosures required to in the annual financial statements in accordance with requirements of International Financial Reporting Standards as endorsed in the kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). However , these interim condensed financial statements include certain disclosures to explain some significant events and transactions to understand the changes in the group’s financial position and performance since the last annual consolidated financial statements.

The performance for the six-month period ended on 30 June 2026 are not necessarily indicative of the results that can be anticipated for the year ending on 31 December 2026.

2-2 Basis of measurement

These condensed consolidated interim financial statements have been prepared under the historical cost basis, except:

- Financial instruments – investments at fair value through profit or loss and through other comprehensive income
- Employees’ defined benefits liabilities which are measured at present value using the projected unit credit method.

2-3 Functional and presentation currency

These condensed consolidated interim financial statements are presented in Saudi Riyal (⃁) which is the Company’s functional and Group’s presentation currency.

3- USE OF JUDGEMENTS AND ESTIMATES

In preparing these condensed consolidated interim financial statements, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgments made by management when applying the Group's accounting policies and the significant sources of uncertainties of the estimated were similar to those described in the Group’s last annual consolidated financial statements.

4- BASIS OF CONSOLIDATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The group conducts a reevaluation to determine whether it exercises control over an investee or not when facts and circumstances indicate a change in control elements. Consolidation of the subsidiary begins when control over the subsidiary transferred to the group and ceases when the group loses such control. The assets, liabilities, income, and expenses of the acquired subsidiary are included in the condensed consolidated interim financial statements from the date control transfers to the group until the group ceases to exercise such control over the invested company. Specifically, the Group exercises control over an investee only when, the Group has the following:
- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its relation with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:
- The contractual arrangement(s) with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the group. When necessary, adjustments are made to the financial statements of subsidiaries to be matched their accounting policies in line with the Group's accounting policies.

All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between companies' of the Group are eliminated upon consolidating the condensed consolidated interim financial statements.

The following are the subsidiaries of the Company included in these condensed consolidated interim financial statements:

Name of subsidiary	Commercial Registration	Country of incorporation	Legal Structure	Direct ownership (%) 30 June 2026	Direct ownership (%) 31 December 2025
Growth Avenue Investment Company ("GAC") – One Person Company	1010722193	KSA	LLC	**100%**	100%
Yalla Fix IT One Person Company – One Person Company	1341927	UAE	LLC	**100%**	100%

Subsidiaries owned by Growth Avenue Investment Company

Name of subsidiary	Commercial Registration	Country of incorporation	Legal Structure	Direct ownership (%) 30 June 2026	Direct ownership (%) 31 December 2025
Spectra Support Services Company ("Spectra")	1010393045	KSA	LLC	**100%**	100%
Arabian Shifa Medical company	1010928711	KSA	LLC	**100%**	100%
NABD for Logistics Services Company (under liquidation)	1010733797	KSA	LLC	**100%**	100%
Professional Development Training Company	1010753744	KSA	LLC	**100%**	100%
Operations Sustainability Company	1010849985	KSA	LLC	**100%**	100%
Advanced Empowerment Solutions Company	7052578429	KSA	LLC	**100%**	100%

4-BASIS OF CONSOLIDATION OF CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

Subsidiaries owned by Yalla Fix IT One Person Company

Subsidiary company name	Commercial registration	Country of incorporation	Legal Structure	Direct ownership (%) 30 June 2026	Direct ownership (%) 31 December 2025
T P H center for domestic services	1160036	UAE	LLC	**100%**	100%
The Perfect Help LLC	1466632	UAE	LLC	**100%**	100%
TPH Public Health Pest Control Services – One Person Co LLC	1338526	UAE	LLC	**100%**	100%
Musanid Cleaning Services LLC	1754962	UAE	LLC	**100%**	100%

5- MATERIAL ACCOUNTING POLICIES INFORMATION

5-1 New Standards, Amendment to Standards and Interpretations:

The new standards and amendments to standards disclosed in the Group's annual consolidated financial statements remain unchanged.

IFRS 18 “Presentation and Disclosure in Financial Statements” will replace IAS 1 “Presentation of Financial Statements” and applies for annual reporting periods beginning on or after 1 January 2027. The Group has not early adopted the new accounting standard in preparing these interim financial statements; however, earlier application is permitted.
The Group is currently assessing the expected impact of the initial application of IFRS 18 on its consolidated financial statements. While the Group does not expect the adoption of IFRS 18 to have an impact on net profit or net assets, the presentation of the Group’s results is expected to be modified as follows:

a) Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss namely operating, investing, financing, zakat and income tax, and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Group has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers. The Group expects to present two newly defined subtotals: ‘Operating Profit’ and ‘Profit or loss before financing and income taxes’. The Group is currently assessing how the new ‘Operating Profit’ subtotal will differ from the current subtotal.

Based on the information currently available, the Group expects changes to the current structure of the statement of profit or loss. The most significant changes expected include the following:

- Income from Murabaha time deposits, rental income, and depreciation expense relating to investment properties, which are currently presented within operating profit, are expected to be classified within the investing category.
- The Group’s share of profits from equity-accounted investments, together with gains or losses arising from changes in the fair value of financial investments measured at fair value through profit or loss (FVTPL), are expected to be presented within the investing category.

b) Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements and communicate management’s view of an aspect of the financial performance of the Group as a whole. The Group will be required to disclose specific information about these MPMs in a single note in the financial statements.
The Group is in process to determine which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Group following adoption of IFRS 18 will be determined based on public communications issued by the Group relating to the 2027 interim reporting period.

5- MATERIAL ACCOUNTING POLICIES INFORMATION (CONTINUED)

5-1 New Standards, Amendment to Standards and Interpretations: (continued)

c) Principles of aggregation and disaggregation
IFRS 18 provides enhanced principles on how to group information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes. The Group is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful structured summaries and disclose additional material information in the notes.
The Group is also assessing line items currently labelled as ‘other’ and will use more informative labels.

d) Consequential amendments
IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Group currently uses profit for the year/period as the starting point of the reconciliation to cash flows from operating activities. Certain adjusting items included in the reconciliation will change as a result of the new starting point.
The amendments also provide specific guidance on the classification of cash flows related to interest and dividends. Based on the Group’s preliminary assessment, the Group does not expect any material impact on the current classification of these cash flows, as interest paid is currently classified within financing activities, interest received and dividends received are classified within investing activities, and dividends paid are classified within financing activities, which is consistent with the requirements of IFRS 18.

6- EQUITY ACCOUNTED INVESTEES

The following table summarizes the group's investments in equity accounted investees companies:

		Ownership percentage			
	Country of incorporation	**30 June 2026**	31 December 2025	**30 June 2026 (Unaudited)**	31 December 2025
Saudi Medical Systems Company	**KSA**	**40%**	40%	**420,962,835**	406,583,091
				420,962,835	406,583,091

The movement in the investments in equity accounted investee is as follows:

	30 June 2026 (Unaudited)	31 December 2025
Balance at the beginning of the period / year	**406,583,091**	798,541,345
<u>The Group's Share of:</u>		
Share of profits of equity accounted investees	**20,794,500**	41,915,161
Amortization of the fair value of intangible assets of acquired assets	**(6,414,756)**	(16,687,591)
Amounts included in the condensed consolidated statement of profit or loss	**14,379,744**	25,227,570
Share in other comprehensive loss of equity accounted investees	**--**	(977,136)
Dividends	**--**	(86,900,270)
Disposal of Investments in equity accounted investees	**--**	(329,308,418)
Balance at the end of the period / year	**420,962,835**	406,583,091

During the period, the Group received the associate's unaudited interim financial statements for the three-month and six-month periods ended 30 June 2026. Based on these financial statements, the Group recognized its share of the associate's results in the consolidated financial statements, amounting to ⃁ 20.8 million for the six-month period (⃁ 13.1 million for the first quarter and ⃁ 7.7 million for the second quarter). In addition, amortization of the fair value of intangible assets of acquired assets amounted to ⃁ 6.4 million for the six-month period (⃁ 3.2 million for each quarter).

7- RELATED PARTIES TRANSACTIONS

Related parties of the Group include shareholders who have control or significant influence, key management personnel, and affiliated companies over which the shareholders have control or significant influence. Transactions with related parties are conducted under terms approved by the Company's Board of Directors. The Group and its related parties engage with each other in the normal course of business. Transactions and balances between the Company and its subsidiaries, as well as between subsidiaries, have been eliminated in the preparation of the condensed interim consolidated financial statements.
The following are details of transactions with related parties:

			Transaction for the six-month period ended 30 June	
Related party	**Nature of the transaction**	**Type of relationship**	**2026 (Unaudited)**	2025 (Unaudited)
Board members and committees	Board of directors and committees	Remunerations	3,000,000	2,793,088
Care Shield Holding Company Limited	Associate company	Manpower services	--	6,331,579
		Collections	--	6,343,061
Saudi Medical Systems	Associate company	Manpower services	14,352	4,223,301
		Collections	9,568	4,460,550
Other (**)	Related parties of key management personnel and board members	Manpower services	8,460,515	3,228,373
		Collections	4,401,907	2,575,613

Due from related parties (***)	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
KABI Technology Company for Information Technology (*)	--	1,648,460
Saudi Medical Systems Company	43,102	38,318
Other (**)	5,942,862	1,884,254
	5,985,964	3,571,032
Less: Provision for expected credit losses on related party	--	(1,648,460)
	5,985,964	1,922,572

Due to related parties (***)	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
Board of directors and committees	8,885,178	6,035,178

(*) Effective from 30 June 2026, KABI Technology Company for Information Technology is no longer qualify as a related party under IAS 24 as endorsed in Saudi Arabia. Accordingly, all transactions with the company up to that date have been disclosed as related party transactions.

(**)Other parties comprise entities related to members of key management personnel and board of directors, as well as entities in which certain board members serve as directors.

(***) Amounts due from related parties are included under "Trade receivable" and amounts due to related parties are included under "Accounts payable and other current liabilities" in the condensed consolidated statement of financial position.

7- RELATED PARTIES TRANSACTIONS (CONTINUED)

Transactions with Board of Directors, committees and senior management executives:

The following statement shows the benefits of board members and committees and senior management executives:

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
Short-term salaries and benefits for senior management executives	9,152,269	6,563,226	11,000,041	8,254,385
Remuneration of board members & Committees	1,500,000	1,471,544	3,000,000	2,793,088
Share based payments expenses	682,647	1,423,229	1,103,676	2,813,712
Defined benefits liabilities for senior management executives	312,266	249,289	453,105	399,859
Total transactions	11,647,182	9,707,288	15,556,822	14,261,044

8- INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The investments at fair value through other comprehensive income comprises of the following:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
KABI Technology Company	--	--
	--	--

The movement in investments for the period / year is as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Balance at the beginning of the period / year	--	4,747,200
Change in fair value during the period / year	**3,000,000**	(4,747,200)
Disposal during the period / year	**(3,000,000)**	--
Balance at the end of the period / year	**--**	--

On 30 June 2026, the Group disposed of its entire investment in Kabi Technology Company for a total consideration of ⃁ 3,000,000. In addition, the Group reclassified the fair value reserve for financial investments measured at fair value through other comprehensive income amounted to ⃁ 10,985,656 from other reserves to retained earnings within equity.

9- SHARE CAPITAL

The authorized, issued, and fully paid capital consists of 600 million shares of ⃁ 1 each (31 December 2025: 475 million shares of ⃁ 1 each).
The Board of Directors in its meeting held on 28 Shawwal 1447H (corresponding to 16 April 2026) recommended to the Extraordinary General Assembly increase the Company's share capital through the issuance of bonus shares to shareholders at a ratio of 0.2632 bonus share for each share held (equivalent to 5 shares for every 19 shares held). The increase has been approved in the Extraordinary General Assembly meeting held on 14 Muharram 1448H (corresponding to 29 June 2026), increasing the Company's share capital from ⃁ 475 million to ⃁ 600 million. The increase has been done through capitalization of ⃁ 21.9 million from the retained earnings and ⃁ 103.1 million from statutory reserve. The number of shares outstanding after the bonus issuance increased from 475 million shares to 600 million shares.

10- DIVIDENDS

The Board of Directors with the mandate granted to them, decided in its meeting held on 28 Shawwal 1447H (corresponding to 16 April 2026) to distribute interim dividends for the second half of 2025 amounting to ⃁ 58.6 million (13 halalas per share). These dividends were paid on 20 Dhul Qa'dah 1447H corresponding to 7 May 2026 (30 June 2025: ⃁ 36 million).

11- EARNINGS PER SHARE

Basic earnings per share attributable to the shareholders of the Company is calculated based on the weighted average number of outstanding shares during the period.

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026 (Unaudited)	2025 (Unaudited) (Restated Note 14)	**2026 (Unaudited)**	2025 (Unaudited) (Restated Note 14)
Profit for the period	**54,389,520**	44,383,053	**132,308,923**	88,845,299
Number of shares				
Weighted average number of ordinary shares for basic earnings per share	**569,743,894**	568,421,053	**569,743,894**	568,421,053
Weighted average number of ordinary shares for diluted earnings per share	**570,671,403**	569,342,644	**570,671,403**	569,342,644
Earnings per share based on the profit for the period				
Basic	**0.10**	0.08	**0.23**	0.16
Diluted	**0.10**	0.08	**0.23**	0.16

The diluted earnings per share are not materially different from basic earnings per share.

The weighted average number of shares was retroactively adjusted to reflect the impact of bonus shares and their adjustment, Additionally, the effect of treasury shares has been excluded from these bonus shares. The following is an explanation of the weighted average calculation of the number of ordinary shares and diluted shares.

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026 (Unaudited)	2025 (Unaudited) (Restated Note 14)	**2026 (Unaudited)**	2025 (Unaudited) (Restated Note 14)
Ordinary shares				
Outstanding ordinary shares	**600,000,000**	600,000,000	**600,000,000**	600,000,000
Treasury shares	**(30,256,106)**	(31,578,947)	**(30,256,106)**	(31,578,947)
Weighted average number of ordinary shares	**569,743,894**	568,421,053	**569,743,894**	568,421,053
Diluted shares				
Weighted average number of ordinary shares	**569,743,894**	568,421,053	**569,743,894**	568,421,053
Impact of the company's employee share option plan	**927,509**	921,591	**927,509**	921,591
Diluted shares	**570,671,403**	569,342,644	**570,671,403**	569,342,644

12- SEGMENT INFORMATION

The Group are engaged in providing recruitment services, logistics services and support for public and private sectors. The segments are primarily divided into the Corporate Sector, Individual sector and Facility Management sector. The financial details of these segments are shown below:
The following table present revenue and profit information for the Group's operating segments for the three- and six-months periods ending 30 June 2026 and 30 June 2025:

	For the three-months period ended 30 June 2026 (Unaudited)						
	Corporate Sector	**Individual Sector**	**Facility Management**	**Other**	**Total**	**Eliminations***	**Total**
Revenues	**792,997,155**	**140,862,622**	**32,575,654**	**4,934,443**	**971,369,874**	**(41,216,308)**	**930,153,566**
Cost of revenues	**(718,666,855)**	**(118,055,010)**	**(31,264,446)**	**(4,235,119)**	**(872,221,430)**	**41,216,308**	**(831,005,122)**
Gross profit	**74,330,300**	**22,807,612**	**1,311,208**	**699,324**	**99,148,444**	--	**99,148,444**
General and administrative expenses	**(20,848,205)**	**(5,473,836)**	**(2,274,656)**	**(4,367,042)**	**(32,963,739)**	--	**(32,963,739)**
Marketing and selling expenses	**(6,197,063)**	**(2,349,759)**	**(408,450)**	**(203,947)**	**(9,159,219)**	--	**(9,159,219)**
Expense of expected credit losses on trade receivable and contract assets	**(2,540,850)**	**(8,908)**	--	--	**(2,549,758)**	--	**(2,549,758)**
Other income / (loss)	**2,687,109**	**701,210**	**230,415**	**(1,176)**	**3,617,558**	--	**3,617,558**
Profit / (loss) from Operations	**47,431,291**	**15,676,319**	**(1,141,483)**	**(3,872,841)**	**58,093,286**	--	**58,093,286**

	For the three-months period ended 30 June 2025 (Unaudited) (Restated Note 14)						
	Corporate Sector	Individual Sector	Facility Management	Other	Total	Eliminations*	Total
Revenues	654,736,145	115,093,063	28,332,965	4,233,983	802,396,156	(47,010,072)	755,386,084
Cost of revenues	(589,541,877)	(104,337,028)	(26,783,697)	(8,098,024)	(728,760,626)	47,010,072	(681,750,554)
Gross profit / (loss)	65,194,268	10,756,035	1,549,268	(3,864,041)	73,635,530	--	73,635,530
General and administrative expenses	(19,012,195)	(4,892,353)	(2,106,000)	(1,420,210)	(27,430,758)	--	(27,430,758)
Marketing and selling expenses	(4,806,180)	(1,645,416)	(145,872)	(81,347)	(6,678,815)	--	(6,678,815)
(Expenses) / reverse of expected credit losses on trade receivable and contract assets	(2,105,967)	148,643	853,568	(198,516)	(1,302,272)	--	(1,302,272)
Expense of expected credit losses on other debit balances	--	--	--	(5,196,838)	(5,196,838)	--	(5,196,838)
Other income / (loss)	9,490,253	443,963	1,237,783	(373,507)	10,798,492	--	10,798,492
Profit / (loss) from Operations	48,760,179	4,810,872	1,388,747	(11,134,459)	43,825,339	--	43,825,339

12- SEGMENT INFORMATION (CONTINUED)

	For the six-months period ended 30 June 2026 (Unaudited)						
	Corporate Sector	**Individual Sector**	**Facility Management**	**Other**	**Total**	**Eliminations***	**Total**
Revenues	**1,587,934,891**	**282,720,780**	**56,790,136**	**9,800,901**	**1,937,246,708**	**(84,066,052)**	**1,853,180,656**
Cost of revenues	**(1,436,710,933)**	**(231,803,964)**	**(55,644,804)**	**(8,603,231)**	**(1,732,762,932)**	**84,066,052**	**(1,648,696,880)**
Gross profit	**151,223,958**	**50,916,816**	**1,145,332**	**1,197,670**	**204,483,776**	**--**	**204,483,776**
General and administrative expenses	**(37,020,212)**	**(10,138,148)**	**(4,441,510)**	**(4,935,875)**	**(56,535,745)**	**--**	**(56,535,745)**
Marketing and selling expenses	**(10,568,652)**	**(4,274,033)**	**(685,088)**	**(360,702)**	**(15,888,475)**	**--**	**(15,888,475)**
Expense of expected credit losses on trade receivable and contract assets	**(6,275,683)**	**(229,342)**	**--**	**(6,844)**	**(6,511,869)**	**--**	**(6,511,869)**
Other income / (loss)	**7,118,422**	**1,424,130**	**431,247**	**(1,176)**	**8,972,623**	**--**	**8,972,623**
Profit / (loss) from Operations	**104,477,833**	**37,699,423**	**(3,550,019)**	**(4,106,927)**	**134,520,310**	**--**	**134,520,310**

	For the six-months period ended 30 June 2025 (Unaudited) (Restated Note 14)						
	Corporate Sector	**Individual Sector**	**Facility Management**	**Other**	**Total**	**Eliminations***	**Total**
Revenues	1,251,685,552	236,239,623	58,506,890	11,012,526	1,557,444,591	(91,217,296)	1,466,227,295
Cost of revenues	(1,125,122,117)	(220,082,961)	(54,948,931)	(18,620,007)	(1,418,774,016)	91,217,296	(1,327,556,720)
Gross profit / (loss)	126,563,435	16,156,662	3,557,959	(7,607,481)	138,670,575	--	138,670,575
General and administrative expenses	(37,169,356)	(10,457,057)	(4,349,853)	(2,791,919)	(54,768,185)	--	(54,768,185)
Marketing and selling expenses	(9,844,378)	(3,536,121)	(331,574)	(135,566)	(13,847,639)	--	(13,847,639)
Reverse / (expenses) of expected credit losses on trade receivable and contract assets	254,839	2,967,894	123,083	(283,516)	3,062,300	--	3,062,300
Expense of expected credit losses on other debit balances	--	--	--	(5,196,838)	(5,196,838)	--	(5,196,838)
Other income /(loss)	13,848,966	828,357	2,256,050	(679,769)	16,253,604	--	16,253,604
Profit / (loss) from Operations	93,653,506	5,959,735	1,255,665	(16,695,089)	84,173,817	--	84,173,817

* These eliminations represent revenue transactions between Maharah Company and its subsidiaries as of 30 June 2026 and 30 June 2025.

Given that the Group's activities rely on labor recruitment services and supplying labor services, and there is no direct connection to the Group's assets and liabilities, the Group's management considers it impractical to disclose information related to the total assets and liabilities associated with business segments.

12- SEGMENT INFORMATION (CONTINUED)

The main markets for the group's products are located in Saudi Arabia and the United Arab Emirates. The following is an analysis of the group's geographical sectors:

For the three-months period ended 30 June 2026 (Unaudited)	**Kingdom of Saudi Arabia**	**The United Arab Emirates**	**Total**
Revenues	**916,953,279**	**13,200,287**	**930,153,566**
Cost of revenues	**(820,150,604)**	**(10,854,518)**	**(831,005,122)**
Gross profit	**96,802,675**	**2,345,769**	**99,148,444**
General and administrative expenses	**(31,195,170)**	**(1,768,569)**	**(32,963,739)**
Marketing and selling expenses	**(8,392,335)**	**(766,884)**	**(9,159,219)**
Expense of expected credit losses on trade receivable and contract assets	**(2,540,850)**	**(8,908)**	**(2,549,758)**
Other income	**3,611,052**	**6,506**	**3,617,558**
Profit / (loss) from Operations	**58,285,372**	**(192,086)**	**58,093,286**

For the three-months period ended 30 June 2025 (Unaudited) (Restated Note 14)	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Revenues	746,779,872	8,606,212	755,386,084
Cost of revenues	(673,028,035)	(8,722,519)	(681,750,554)
Gross profit / (loss)	73,751,837	(116,307)	73,635,530
General and administrative expenses	(25,874,730)	(1,556,028)	(27,430,758)
Marketing and selling expenses	(5,889,557)	(789,258)	(6,678,815)
(Expenses) / reverse of expected credit losses on trade receivable and contract assets	(1,450,915)	148,643	(1,302,272)
Expense of expected credit losses on other debit balances	(5,196,838)	--	(5,196,838)
Other income	10,798,492	--	10,798,492
Profit / (loss) from Operations	46,138,289	(2,312,950)	43,825,339

For the six-months period ended 30 June 2026 (Unaudited)	**Kingdom of Saudi Arabia**	**The United Arab Emirates**	**Total**
Revenues	**1,826,464,108**	**26,716,548**	**1,853,180,656**
Cost of revenues	**(1,626,559,912)**	**(22,136,968)**	**(1,648,696,880)**
Gross profit	**199,904,196**	**4,579,580**	**204,483,776**
General and administrative expenses	**(52,988,789)**	**(3,546,956)**	**(56,535,745)**
Marketing and selling expenses	**(14,665,118)**	**(1,223,357)**	**(15,888,475)**
Expense of expected credit losses on trade receivable and contract assets	**(6,282,527)**	**(229,342)**	**(6,511,869)**
Other income	**8,965,083**	**7,540**	**8,972,623**
Profit / (loss) from Operations	**134,932,845**	**(412,535)**	**134,520,310**

For the six-months period ended 30 June 2025 (Unaudited) (Restated Note 14)	**Kingdom of Saudi Arabia**	**The United Arab Emirates**	**Total**
Revenues	1,447,387,050	18,840,245	1,466,227,295
Cost of revenues	(1,310,322,573)	(17,234,147)	(1,327,556,720)
Gross profit	137,064,477	1,606,098	138,670,575
General and administrative expenses	(51,196,980)	(3,571,205)	(54,768,185)
Marketing and selling expenses	(12,168,770)	(1,678,869)	(13,847,639)
Reverse of expected credit losses on trade receivable and contract assets	94,406	2,967,894	3,062,300
Expense of expected credit losses on other debit balances	(5,196,838)	--	(5,196,838)
Other income	16,253,604	--	16,253,604
Profit / (loss) from Operations	84,849,899	(676,082)	84,173,817

12- SEGMENT INFORMATION (CONTINUED)

As At 30 June 2026 (Unaudited)	**Kingdom of Saudi Arabia**	**The United Arab Emirates**	**Total**
Net book value of property and equipment	**145,452,677**	**697,395**	**146,150,072**
Total Assets	**2,078,539,273**	**24,640,018**	**2,103,179,291**
Total Liabilities	**1,108,360,146**	**42,245,324**	**1,150,605,470**

As At 31 December 2025 (Audited)	Kingdom of Saudi Arabia	The United Arab Emirates	Total
Net book value of property and equipment	145,307,778	211,646	145,519,424
Total Assets	1,928,415,603	25,018,187	1,953,433,790
Total Liabilities	1,034,813,841	42,579,010	1,077,392,851

13- FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows the Group's financial instruments that are measured at fair value.

	Level 1	**Level 2**	**Level 3**	**Total**
As At 30 June 2026 (Unaudited)				
Investments at fair value through profit or loss	**179,964,732**	**--**	**--**	**179,964,732**
As At 31 December 2025 (Audited)				
Investments at fair value through profit or loss	160,750,056	--	--	160,750,056
Investments at fair value through other comprehensive income	--	--		--

14- RESTATEMENT ON COMPARATIVE FIGURES

The below adjustments were made in accordance with the requirements of International Accounting Standard (8) "Accounting Policies, Changes in Accounting Estimates and Errors", and the impact of these adjustments was reflected in the Group's consolidated interim financial statements as follows:

a. The Group received the financial statements of Saudi Medical Systems (the "Associate") for the year ended 31 December 2024. Accordingly, the Group adjusted the retained earnings and other reserves as at 1 January 2025 to recognize the Group's share of the results of the associate. This resulted in an increase in retained earnings and other reserves as at 1 January 2025 by ⃁ 47,792,882 and ⃁ 134,318, respectively.

b. The Group had received the preliminary unaudited financial statements of Saudi Medical Systems (the "Associate") for the three-month and six-month periods ended 30 June 2025 post finalization of the group's financial statements for the 3 months and 6 months ended 30 June 2025. Accordingly, the Group's share of the Associate's profit amounting to ⃁ 15,948,000 and ⃁ 36,729,200 respectively included in the comparative figures for the three-month and six-month periods ended 30 June 2025.

c. Reclassification of the financial impact of NABD for Logistics Services Company from discontinued operations to continuing operations for the three-month and six-month periods ended 30 June 2025.

d. The weighted average number of shares was retroactively adjusted to reflect the impact of bonus shares.

14- RESTATEMENT ON COMPARATIVE FIGURES (CONTINUED)

Condensed consolidated statement of changes in equity for the six-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements	Restated
Retained earnings (opening balance) as at 1 January 2025 (a)	93,780,281	47,792,882	141,573,163
Other reserves (opening balance) as at 1 January 2025 (a)	(21,718,519)	134,318	(21,584,201)

Condensed consolidated statement of profit or loss and other comprehensive income for the three-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements (b)	Reclassification (c)	Restated
Revenues	754,527,542	--	858,542	755,386,084
Cost of revenues	(677,146,563)	--	(4,603,991)	(681,750,554)
General and administrative expenses	(26,491,314)	--	(939,444)	(27,430,758)
Marketing and selling expenses	(6,668,380)	--	(10,435)	(6,678,815)
Expense of expected credit losses on trade receivable and contract assets	(1,109,252)	--	(193,020)	(1,302,272)
Expense of expected credit on other debit balances	--	--	(5,196,838)	(5,196,838)
Other income	11,169,883	--	(371,391)	10,798,492
Finance costs	(11,502,050)	--	(82,102)	(11,584,152)
Share of (loss) / profit in results of equity accounted investees	(1,098,041)	15,948,000	--	14,849,959
Loss after zakat from discontinued operations	(10,538,679)	--	10,538,679	--

Condensed consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements (b)	Reclassification (c)	Restated
Revenues	1,461,942,354	--	4,284,941	1,466,227,295
Cost of revenues	(1,315,855,390)	--	(11,701,330)	(1,327,556,720)
General and administrative expenses	(53,005,546)	--	(1,762,639)	(54,768,185)
Marketing and selling expenses	(13,837,084)	--	(10,555)	(13,847,639)
Reverse / (expense) of expected credit losses on trade receivable and contract assets	3,340,320	--	(278,020)	3,062,300
Expense of expected credit on other debit balances	--	--	(5,196,838)	(5,196,838)
Other income	16,931,257	--	(677,653)	16,253,604
Finance costs	(22,765,350)	--	(413,127)	(23,178,477)
Share of (loss) / profit in results of equity accounted investees	(4,210,315)	36,729,200	--	32,518,885
Loss after zakat from discontinued operations	(15,755,221)	--	15,755,221	--

14- RESTATEMENT ON COMPARATIVE FIGURES (CONTINUED)

Condensed consolidated statement of Cash flow for the six-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements	Restated
Profit for the period before zakat and tax (b)	57,372,547	36,729,200	94,101,747
Share of loss / (profit) in results of equity accounted investees (b)	4,210,315	(36,729,200)	(32,518,885)

Basic and diluted earnings per share for the three-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements	Restated
Profit for the period (b)	28,435,053	15,948,000	44,383,053
Weighted average number of shares (d)	450,000,000		568,421,053
Basic and diluted earnings per share	0.06		0.08

Basic and diluted earnings per share for the six-month period ended 30 June 2025 (Unaudited)

	As issued previously	Restatements	Restated
Profit for the period (b)	52,116,099	36,729,200	88,845,299
Weighted average number of shares (d)	450,000,000		568,421,053
Basic and diluted earnings per share	0.12		0.16

15- SUBSEQUENT EVENTS

During July 2026, the Group finalized an agreement to reschedule one of its bank facilities, which included restructuring the repayment of the remaining outstanding balance of ⃁ 100 million through periodic installments commencing in September 2027 and continuing until the end of the financing term.

On 27 Safar 1448H (corresponding to 10 August 2026) the Board of Directors, with the mandate granted to them, resolved to declare interim dividends for the first half of 2026 amounting to ⃁ 45.6 million (8 halalas per share).

In the opinion of management, except for the matters mentioned above, there have been no significant events since the period-end date that would require disclosure or adjustment to the Group's condensed consolidated interim financial statements.

16- APPROVAL OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

These condensed interim consolidated financial statements approved by the board of directors on 26 Safar 1448H (corresponding to 9 August 2026).