



Press Release:

Drake & Scull International Awarded AED 127.8 million Construction Contract for “Berkeley Square” by Prestige One

Dubai, UAE, 09 September 2026 – Drake & Scull International PJSC (DSI), a leading engineering, construction, and development group with operations spanning infrastructure, water, energy, and real estate development, announced today that it has been **appointed as the main contractor for the construction of Berkeley Square, a residential development by Prestige One Developments** in Jumeirah Village Circle (JVC), Dubai.

Building on a Strategic Partnership

The award builds on the Strategic Collaboration Agreement between DSI and Prestige One Developments, announced by DSI in January, which established a framework for collaboration. Berkeley Square by Prestige One marks the next milestone in that partnership, reflecting a significant expansion in the scope, scale, and strategic depth of the collaboration. It combines DSI's expertise with Prestige One's development vision.

A Vote of Market Confidence

The appointment reflects the continued confidence placed in DSI's capabilities as a trusted main contractor and supports the Company's disciplined strategy of selectively pursuing high-quality projects with leading developers. It also reinforces the positive commercial momentum achieved in the Company's post-restructuring phase and its continued focus on creating long-term shareholder value.

Project Scope

Berkeley Square by Prestige One is a residential development comprising a basement, ground floor, and five upper floors. As the main contractor, DSI will be responsible for delivering the full construction scope of the project. Construction activities are scheduled to commence immediately following finalization of the definitive contracts.



Leadership Perspective

Commenting on the award, **Mr. Muin El Saleh**, Group CEO of Drake & Scull International, said: "This appointment as a main contractor marks an important step in DSI's journey, extending our partnership with Prestige One beyond specialist works into full project delivery. It reflects renewed confidence in our capabilities and reinforces our strategy of disciplined, high-quality execution."

Mr. Ajmal Saifi, CEO of Prestige One Developments, added: "**Berkeley Square reflects our commitment to thoughtful design and lasting value.** Entrusting Drake & Scull as the main contractor on Berkeley Square is a natural evolution of our strategic collaboration. DSI has demonstrated the engineering depth and reliability our developments demand, and we are confident in their ability to deliver to the highest standards expected by our clients."

Mr. Mustafa Kheriba, Managing Director of Drake & Scull International, added: "Securing the main contractor role on a project of this profile confirms DSI's return to the front rank of UAE contractors. It reflects the strength of our platform and the confidence the market now places in us."

Mr. Yamin Shihab, Chief Development Officer of Prestige One Developments, added: "At Prestige One, we set a clear standard for design and quality. DSI brings the engineering strength and execution expertise required to deliver Berkeley Square with precision and in line with our vision. In the coming weeks, we will announce the award of further specialist subcontract packages as the project progresses."

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