

Ataa Educational Company
(A Saudi Joint Stock Company)

**Interim Condensed Consolidated Financial Information (Unaudited)
And Independent Auditor's Review Report
For The Three - Month and Nine- Month Period Ended 30 April 2026**

Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Financial Information (Unaudited)
For The Three-Month and Nine-Month Period Ended 30 April 2026

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Independent Auditor's Review Report On the Interim Condensed Consolidated Financial Information

To The Shareholders of Ataa Educational Company
(A Saudi Joint Stock Company)
Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Ataa Educational Company** ("the Company") and its subsidiaries (collectively referred to as "the Group") as of 30 April, 2026, the related interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34"), that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

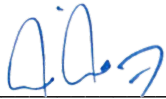
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

Emphasis of Matter

We draw attention to Note (16) to the condensed interim consolidated financial information, which provides more details on the reassessment of the method of recognition of educational revenues and calculating the costs incurred relating to those services, whereby revenues are now recognized over the duration of the academic year rather than the financial year, in accordance with the guidance released by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). This change has been applied to the comparative figures for the period under review, and our conclusion has not been modified in respect of this matter.

RSM Allied Accountants Professional Services



Mohammad Abdulmajeed Mohandes
License No. 564
Riyadh, Kingdom of Saudi Arabia
1 Dhual-Hijja 1447 H (corresponding to 18 May 2026)



Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Financial Position
As Of 30 April 2026
(All Amounts in Saudi Riyals Unless Otherwise Stated)

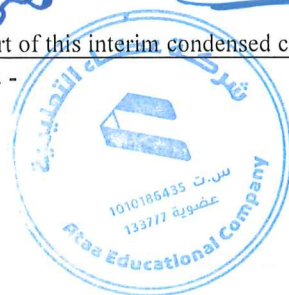
	Note	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	4	947,483,575	901,246,071
Right-of-use assets		361,049,002	393,924,121
Intangible assets		19,483,821	21,091,569
Goodwill		535,544,389	535,544,389
Total non-current assets		1,863,560,787	1,851,806,150
Current assets			
Inventory		5,739,106	4,372,031
Prepayments and other current assets, Net		72,753,379	94,629,576
Due from a related party	6-1	37,633	-
Accounts receivables	5	154,409,984	92,892,368
Cash and cash equivalents	7	59,261,631	63,168,420
Total current assets		292,201,733	255,062,395
TOTAL ASSETS		2,155,762,520	2,106,868,545
EQUITY AND LIABILITIES			
Equity			
Share capital	8	420,872,150	420,872,150
Share premium		276,786,861	276,786,861
Other reserves		-	51,060,154
Actuarial reserve		(18,690,989)	(18,690,989)
Retained earnings		142,471,556	97,495,930
Total equity attributable to the shareholders of the Parent Company		821,439,578	827,524,106
Non-controlling interest		58,762,284	60,332,799
TOTAL EQUITY		880,201,862	887,856,905
LIABILITIES			
Non-current liabilities			
Borrowings	9-3	546,768,962	479,186,715
Lease liabilities		390,437,467	419,469,922
Deferred government subsidy income		109,122	216,844
Employees' benefit obligations		61,593,742	61,132,331
Deferred tax liabilities		29,553	29,553
Total non-current liabilities		998,938,846	960,035,365
Current liabilities			
Borrowings	9-3	106,437,208	146,918,295
Lease liabilities		37,355,792	43,636,695
Deferred government subsidy income		160,555	211,329
Contract liabilities		89,539,590	34,877,811
Accrued expenses and other current liabilities		33,373,793	22,345,343
Due to related parties	6-2	9,129	4,666,658
Trade payables		7,483,805	3,679,145
Zakat and income tax provision	10-3	2,261,940	2,640,999
Total current liabilities		276,621,812	258,976,275
TOTAL LIABILITIES		1,275,560,658	1,219,011,640
TOTAL EQUITY AND LIABILITIES		2,155,762,520	2,106,868,545

Chief Financial Officer
Adel Nader Desouki

Chief Executive Officer
Fahd bin Abdulaziz Al-Tuwajiri

Chairman
Tariq bin Othman Al-Qasabi

The accompanying notes from 1 to 20 form an integral part of this interim condensed consolidated financial information.



Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Profit or Loss
For The Three-Month and Nine-Month Periods Ended 30 April 2026
(All Amounts in Saudi Riyals Unless Otherwise Stated)

	Note	For The Three-Month Period Ended 30 April		For The Nine-Month Period Ended 30 April	
		2026 (Unaudited)	2025 (Unaudited- Restated)	2026 (Unaudited)	2025 (Unaudited -Restated)
Revenue	14	178,045,940	182,269,775	538,375,630	542,407,576
Government subsidy income	14	3,885,256	1,118,261	6,696,432	5,372,399
Cost of revenue	14	(126,440,455)	(126,478,054)	(363,591,971)	(379,632,542)
Gross profit		55,490,741	56,909,982	181,480,091	168,147,433
Marketing expenses		(2,389,764)	(2,326,722)	(7,434,776)	(6,328,594)
General and Administrative Expenses		(10,016,622)	(13,200,006)	(44,050,963)	(43,487,263)
Provision for expected credit losses expenses		(1,923,978)	(6,126,650)	(6,679,126)	(8,264,875)
Operating profit		41,160,377	35,256,604	123,315,226	110,066,701
Other income		3,149,922	2,026,026	10,923,543	16,647,061
Finance costs	11	(13,758,221)	(14,764,980)	(42,558,528)	(43,770,210)
Net profit for the period before zakat and income tax		30,552,078	22,517,650	91,680,241	82,943,552
Zakat and income tax expense	10	(750,000)	(673,712)	(2,250,000)	(2,332,002)
Net profit for the period		29,802,078	21,843,938	89,430,241	80,611,550
Net profit for the period attributable to:					
Shareholders of the Company		29,281,286	21,567,129	88,611,706	79,740,057
Non-controlling interest		520,792	276,809	818,535	871,493
		29,802,078	21,843,938	89,430,241	80,611,550
Basic and diluted earnings per share:					
Basic and diluted earnings per share as per net income for the period attributable to the shareholders of the Company	12	0.70	0.51	2.11	1.89

Chief Financial Officer
Adel Nader Desouki

Chief Executive Officer
Fahd bin Abdulaziz Al-Tuwaijri

Chairman
Tariq bin Othman Al-Qasabi



The accompanying notes from 1 to 20 form an integral part of this interim condensed consolidated financial information.

Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Comprehensive Income
For The Three-Month and Nine-Month Periods Ended 30 April 2026
(All Amounts in Saudi Riyals Unless Otherwise Stated)

	For the three-month period Ended 30 April		For The Nine-Month Period Ended 30 April	
	2026 (Unaudited)	2025 (Unaudited- Restated)	2026 (Unaudited)	2025 (Unaudited- Restated)
Net profit for the period	29,802,078	21,843,938	89,430,241	80,611,550
Other comprehensive income				
<i>Items that will not be reclassified subsequently in the statement of profit or loss:</i>				
Remeasurement of employees' end of service benefits	-	-	-	-
Total other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	29,802,078	21,843,938	89,430,241	80,611,550
Total Comprehensive Income for the period attributable to:				
Shareholders of the Parent Company	29,281,286	21,567,129	88,611,706	79,740,057
Non-controlling interest	520,792	276,809	818,535	871,493
	29,802,078	21,843,938	89,430,241	80,611,550

Chief Financial Officer
Adel Nader Desouki



Chief Executive Officer
Fahd bin Abdulaziz Al-Tuwaijri



Chairman
Tariq bin Othman Al-Qasabi




The accompanying notes from 1 to 20 form an integral part of this interim condensed consolidated financial information.

Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Changes in Equity
For The Nine-Month Period Ended 30 April 2026
(All Amounts In Saudi Riyals Unless Otherwise Stated)

	Equity attributable to the shareholders of the Parent Company					Total	Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Actuarial reserve	Retained earnings			
For the nine- months ended 30 April, 2025								
Balance as of 1 August 2024 (Audited)	420,872,150	276,786,861	51,060,154	(14,698,082)	67,300,247	801,321,330	63,774,390	865,095,720
Net profit for the period (Restated)	-	-	-	-	79,740,057	79,740,057	871,493	80,611,550
Other comprehensive income for the period (Restated)	-	-	-	-	-	-	-	-
Total comprehensive income for the period (Restated)	-	-	-	-	79,740,057	79,740,057	871,493	80,611,550
Dividends (Note 17)	-	-	-	-	(52,609,019)	(52,609,019)	(1,911,200)	(54,520,219)
Share of non-controlling interest in investments in subsidiaries during the period	-	-	-	-	-	-	20,000	20,000
Balance as of 30 April 2025 (Unaudited-Restated)	420,872,150	276,786,861	51,060,154	(14,698,082)	94,431,285	828,452,368	62,754,683	891,207,051
For the Nine- months ended 30 April 2026								
Balance as of 1 August 2025 (audited)	420,872,150	276,786,861	51,060,154	(18,690,989)	97,495,930	827,524,106	60,332,799	887,856,905
Net profit for the period	-	-	-	-	88,611,706	88,611,706	818,535	89,430,241
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	88,611,706	88,611,706	818,535	89,430,241
Transfer to retained earnings (Note 1)	-	-	(51,060,154)	-	51,060,154	-	-	-
Dividends (Note 17)	-	-	-	-	(94,696,234)	(94,696,234)	(2,389,050)	(97,085,284)
Balance as of 30 April 2026 (Unaudited)	420,872,150	276,786,861	-	(18,690,989)	142,471,556	821,439,578	58,762,284	880,201,862

Chief Financial Officer
Adel Nader Desouki

Chief Executive Officer
Fahd bin Abdulaziz Al-Tuwaijri

Chairman
Tariq bin Othman Al-Qasabi

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The accompanying notes from 1 to 20 form an integral part of this interim condensed consolidated financial information.

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Ataa Educational Company
(A Saudi Joint Stock Company)

Interim Condensed Consolidated Statement of Cash Flows
For The Nine-Month Periods Ended 30 April 2026
(All Amounts in Saudi Riyals Unless Otherwise Stated)

	Note	For The Nine-Month Period Ended	
		30 April 2026 (Unaudited)	30 April 2025 (Unaudited-Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit for the period before zakat and income tax expense		91,680,241	82,943,552
Adjustments for:			
Depreciation of property, plant, and equipment		28,871,640	26,065,192
Amortization of intangible assets		1,607,748	2,192,650
Depreciation of right-of-use assets		32,875,119	35,267,480
Gains on derecognition of lease liabilities		-	(1,301,000)
Capital gain		(326,349)	(2,522,960)
Allowance for expected credit losses		6,679,126	8,264,875
Finance costs	11	42,558,528	43,770,210
Provision for employee end-of-service benefits		8,653,490	9,795,124
Deferred government subsidy income		(158,496)	(207,318)
		212,441,047	204,267,805
Changes in operating assets and liabilities:			
Inventory		(1,367,075)	1,325,385
Prepayments and other current assets, Net		25,351,905	(6,355,125)
Due from related party		(37,633)	1,197,314
Accounts receivables		(65,240,223)	(29,810,217)
Contract liabilities		54,661,779	(22,130,258)
Accrued expenses and other current liabilities		11,028,450	19,780,218
Due to related parties		(4,657,529)	450,330
Trade payables		3,804,660	(1,119,762)
Net cash generated from operating activities		235,985,381	167,605,690
Employee benefit obligations		(8,192,079)	(7,727,778)
Zakat and income tax paid	10	(2,629,059)	(3,567,983)
Net cash generated from operating activities		225,164,243	156,309,929
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(75,326,357)	(60,794,635)
Proceeds from sale of property and equipment		543,562	-
Proceeds from sale of assets held for sale		-	39,000,000
Purchase of intangible assets		-	(282,380)
Net cash used in investing activities		(74,782,795)	(22,077,015)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	9	127,914,372	311,465,859
Repayment of borrowings	9	(109,780,212)	(340,286,752)
Lease liabilities paid		(51,635,443)	(68,501,928)
Finance costs paid	9	(23,701,670)	(26,770,702)
Dividends paid		(97,085,284)	(54,654,949)
Net cash used in financing activities		(154,288,237)	(178,748,472)
Net change in cash and cash equivalents		(3,906,789)	(44,515,558)
Cash and cash equivalents at beginning of the period	7	63,168,420	85,599,869
Cash and cash equivalents at end of the period	7	59,261,631	41,084,311
Non-cash transactions	15		

Chief Financial Officer

Chief Executive Officer

Chairman

Adel Nader Desouki

Fahd bin Abdulaziz Al-Tuwaijri

Tariq bin Othman Al-Qasabi

The accompanying notes from 1 to 20 form an integral part of this interim condensed consolidated financial information.

**Notes To the Interim Condensed Consolidated Financial Information
For The Three-Month and Nine-Month Periods Ended 30 April 2026**
(All Amounts in Saudi Riyals Unless Otherwise Stated)

1. ORGANIZATION AND ACTIVITY

Ataa Educational Company (the “Parent Company”) is a Saudi joint stock company, incorporated under the Regulations for Companies in the Kingdom of Saudi Arabia and was registered in Riyadh under Commercial Registration Unified National Number 7012408725 dated 10 Rabi’ I 1424H corresponding to May 11, 2003, as a Saudi joint stock company according to the Ministerial Resolution No. (71/S) issued on 10 Rabi’ I 1431 H corresponding to February 24, 2010.

On 28 Thul-Qi’dah 1440 H corresponding to July 31, 2019, the Company was listed on the Saudi Stock Exchange (Tadawul) under the code (4292), and trading in the Company’s shares on the Saudi Stock Exchange commenced on 31 July 2019 after obtaining the approval of the Capital Market Authority in the Kingdom of Saudi Arabia.

The company’s principal activities include the establishment, ownership, management, operation, and incorporation of private and international schools (kindergarten, primary, intermediate, and secondary) for boys and girls (general and Quran memorization), as well as colleges and universities within and outside the Kingdom of Saudi Arabia. The company also engages in establishing, managing, and maintaining training centers; acquiring existing educational and training institutions and developing and managing them; owning, managing, and operating educational and training institutes; owning and managing vocational training centers; and establishing, owning, and managing special education schools. The company conducts its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities.

Further to the changes in the Companies Law effective January 2023, the Company in its extra-ordinary general assembly meeting held on 28 January 2026 has approved transfer the existing statutory amounting to SAR 51,060,154 to retained earnings balance.

The Company’s head office is located at the following address:
Postal Code 12486
3987 Al-Hussein bin Ali Street, Al-Ezdihar District, Riyadh
Kingdom of Saudi Arabia

The Company’s financial year commences on 1 August and ends on 31 July of each year in accordance with the Company’s By-laws.

The accompanying interim condensed consolidated financial information includes the accounts of the parent Company and its branches and its subsidiaries, as follows:

(a) The Parent Company’s branches:

<u>Name of Branch</u>	<u>Unified National Number</u>
Al- Rowad Private Schools	7013060186
Al-Fikr Private Schools	7041083739
Middle East International Schools Company	7004233982
New Middle East International Schools Company	7013633164
Al- Rowad Private Schools Company	7003769358
Middle East International School Company	7014087220
Ataa Educational Company for Maintenance and Operation	7004329848
Al-Rowad Private Schools	7012111345
New Modern Middle East International Schools Company	7013771576
Al- Rowad Private Schools	7013410704
Middle East International School	7036623135
Al- Rowad Private Schools	7012371873
Al- Rowad Private Schools	7018055025
Middle East International School	7013617456

**Notes To the Interim Condensed Consolidated Financial Information
For The Three-Month and Nine-Month Periods Ended 30 April 2026**
(All Amounts in Saudi Riyals Unless Otherwise Stated)

1. ORGANIZATION AND ACTIVITY (CONTINUED)

(b) The Parent Company’s subsidiaries, which it owns directly or indirectly (“the Group”):

<u>Name of the subsidiary</u>	<u>Place of incorporation</u>	<u>Legal form</u>	<u>Effective Ownership % (Directly / indirectly)</u>	
			<u>30 April 2026</u>	<u>July 31, 2025</u>
Al Nokhbah Educational Company (1)	Kingdom of Saudi Arabia	LLC	100%	100%
Al Oruba International Company for Education Services (2)	Kingdom of Saudi Arabia	LLC	100%	100%
Al-Rowad Company for Supporting Services (3)	Kingdom of Saudi Arabia	LLC	100%	100%
Elm International Schools Company (4)	Kingdom of Saudi Arabia	LLC	100%	100%
Wasat National Training and Education Company (5)	Kingdom of Saudi Arabia	LLC	52%	52%
Arabian Education and Training Group Holding Company (6)	Kingdom of Saudi Arabia	CJSC	100%	100%
Amjad Qurtuba Educational Services Company (6)	Kingdom of Saudi Arabia	LLC	100%	100%
Nabaa Educational Company (6)	Kingdom of Saudi Arabia	LLC	100%	100%
Al-Alsun International Private Schools Company (6)	Kingdom of Saudi Arabia	LLC	100%	100%
Jasmine International Company (6)	Kingdom of Saudi Arabia	LLC	100%	100%
Jeel Al Majd International Private Schools Company (6)	Kingdom of Saudi Arabia	LLC	100%	100%
Academic Company for Educational Services (6)	Kingdom of Saudi Arabia	CJSC	52.2%	52.2%
Backswood Riyadh Schools for Education Company (7)	Kingdom of Saudi Arabia	LLC	80%	80%

(1) The Nokhbah Educational Company (“the Company”) is a limited liability Company, incorporated under the Regulations for Companies in Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration Unified National Number 7001532659 on 26 Rabi’ I 1428H corresponding to April 14, 2007.

The Company’ is principally engaged in pre-school and kindergarten education with a national curriculum, primary, intermediate and secondary education for male and female students with a national curriculum.

The Company operates through Al Nokhba Educational Schools, Al Kharj Branch, in Al Nahda District, under commercial registration Unified National Number 7011474223 in Riyadh on 15 Jumada’I 1425 H corresponding to July 3, 2004.

(2) Al Oruba International Company for Education Services (“the Company”) is a limited liability Company, incorporated under the Regulations for Companies in Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration Unified National Number 7001140669 on 25 Dhual-Hijjah 1429 H corresponding to December 24, 2008.

The Company is principally engaged in pre-school and kindergarten education with an international curriculum, primary, intermediate and secondary education for male and female students with an international curriculum.

(3) Al-Rowad Company for Supporting Services (“the Company”) is a limited liability Company, incorporated under the Regulations for Companies in Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration Unified National Number 7018063516 on 19 Muharram 1432 H corresponding to December 25, 2010.

The Company is principally engaged in general construction for non-residential buildings such as schools, hospitals and hotels, and educational transportation.

**Notes To the Interim Condensed Consolidated Financial Information
For The Three-Month and Nine-Month Periods Ended 30 April 2026**
(All Amounts in Saudi Riyals Unless Otherwise Stated)

1. ORGANIZATION AND ACTIVITY (CONTINUED)

(b) The Parent Company's subsidiaries, which it owns directly or indirectly ("the Group"): (CONTINUED)

(4) Elm International Schools Company ("the Company") is a limited liability Company, incorporated under the Regulations for Companies in Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration Unified National Number 7001870497 on 3 Rabi' II 1427H corresponding to May 1, 2006.

The Company is principally engaged in pre-school and kindergarten education with an international curriculum, primary, intermediate and secondary education for male and female students with an international curriculum.

The Company operates through the Elm International Schools Company branch, under commercial registration Unified National Number 7007765121 in Riyadh on 1 Rabi' II 1435H corresponding to February 1, 2014.

(5) Al-Wasat National Training and Education Company is a limited liability Company, incorporated under the Regulations for Companies in Kingdom of Saudi Arabia and registered in Riyadh under Commercial Registration Unified National Number 7001696355 on 26 Shawwal 1424H corresponding to December 18, 2003.

The Company is principally engaged in primary, intermediate and secondary education for students with a national curriculum.

(6) Arabian Education and Training Group Holding Company ("the Company") is a Saudi closed joint stock company in Kingdom of Saudi Arabia and was registered under the Commercial registration Unified National Number 7001472690 in Riyadh on 18 Muharram 1426H corresponding to February 27, 2005.

The Company is principally engaged in managing subsidiaries of holding companies, investing the funds of subsidiaries of holding companies, holding real estate and movable property necessary for the holding companies, providing loans, guarantees, and finance to subsidiaries of the holding companies, holding industrial property rights to subsidiaries of the holding companies and leasing industrial property rights to subsidiaries of the holding companies.

Ataa Educational Company ("the Company") indirectly owns the rest of the companies mentioned in the Note through Arabian Education and Training Group Holding Company ("the Company") according to ownership percentages set out in the note.

(7) Backwood Riyadh Schools for Education Company ("the Company") is a limited liability company incorporated under the Regulations for Companies in the Kingdom of Saudi Arabia and registered under Commercial Registration Unified National Number 7041198578 issued in Riyadh on 26 Muharram 1446H corresponding to August 1, 2024.

The Company's is principally engaged in pre-primary education, primary education, intermediate education, and secondary education.

2. BASIS OF PREPARATION AND MEASUREMENT

2.1 Statement of compliance

These condensed interim consolidated financial information of the Group have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA). They should be read in conjunction with the Group's financial statements as at and for the year ended 31 July 2025, as they do not include all the information and disclosures required for a complete set of consolidated financial statements. However, selected accounting policies and explanatory notes have been included to explain events and transactions that are significant to an understanding of the changes in the Group's consolidated financial position and consolidated financial performance since the last annual consolidated financial statements of the Group.

The results for the nine-month period ended 30 April 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 July 2026.

**Notes To the Interim Condensed Consolidated Financial Information
For The Three-Month and Nine-Month Periods Ended 30 April 2026**
(All Amounts in Saudi Riyals Unless Otherwise Stated)

2. BASIS OF PREPARATION AND MEASUREMENT (CONTINUED)

2.2 Basis of consolidation

The interim condensed consolidated financial information includes the financial information of Atta Educational Company, its branches (“the Parent Company”) and subsidiaries (“Group”) as described in note (1).

Subsidiaries are entities which are controlled by Company. Control is achieved when the Company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its control over the investee. Specifically, the Company controls an investee if, and only if, the Company has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use control over the investee to affect those returns

When the Company has less than a majority of the voting or similar rights of an investee, the Company considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Company’s voting rights and potential voting rights

The Company re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control. Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Assets, liabilities, income, and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Company gains control until the date the Company ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the shareholders of the Parent Company of the Company and non-controlling interest, even if this results in non-controlling interest having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies which applied in line with the Group’s accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flow relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Company loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary
- Derecognizes the carrying amount of any non-controlling interests.
- Derecognizes the cumulative translation differences recorded in equity.
- Recognizes the fair value of the consideration received.
- Recognizes the fair value of any investment retained.
- Recognizes any surplus or deficit in consolidated statement of profit or loss.
- Reclassify the Parent Company’s share of components previously recognized in the comprehensive income to consolidated statement of profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities.

Goodwill is measured at the acquisition of a subsidiary and is presented as a separate item in the consolidated statement of financial position. Goodwill is not amortized and is tested annually for impairment, or more frequently if events or changes in circumstances indicate a possible impairment. It is recorded at cost less than any impairment losses.

As at the date of the condensed interim consolidated financial information for the nine period ended 30 April 2026, no indicators were identified that would require an impairment test for goodwill. No significant changes have occurred in goodwill during the period or since the last impairment assessment performed as of 31 July 2025.

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2. BASIS OF PREPARATION AND MEASUREMENT (CONTINUED)

2.3 Basis of measurement

The interim condensed consolidated financial information have been prepared on the accrual basis of accounting, going concern basis and historical cost convention, except for items included in the interim condensed consolidated statement of financial position:

- Employees' end of service benefits are measured at the present value of future liabilities using the projected unit credit method.
- Lease liabilities are measured at the net present value of lease payments.
- Ministry of Finance Loan measured at present value.
- Deferred government subsidy income measured at present value.

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2.4 Functional and Presentation Currency

These interim condensed consolidated financial statements are presented in Saudi Riyals ("SAR"), which is the Group's functional and presentation currency. Figures are rounded to the nearest Riyal unless otherwise stated.

2.5 Significant Accounting Judgements, Estimates and Assumptions

The preparation of this interim condensed consolidated financial information required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts, liabilities, income and expenses. The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are reviewed if the revision affects only that period, or in the period of the revision and future periods affected.

The significant estimates made by management in applying the Company's accounting policies and key sources of estimation uncertainties were similar to those described in the last annual consolidated financial statements.

The Group's management has performed an assessment of the Group's ability to continue as a going concern and is satisfied that the Group has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the Group's ability to continue as a going concern. Therefore, the condensed interim consolidated financial information has been prepared on a going concern basis.

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3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of these interim condensed consolidated financial information are consistent with policies followed in the preparation of the Group's annual consolidated financial statements for the year ended July 31, 2025, except that the Group has reassessed the method of recognition for educational revenues, whereby revenues are now recognized over the duration of the academic year rather than the financial year.

3.1 NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

The Following are the new standards and amendments to standards which are effective for annual periods beginning on or after 1 January 2026 and earlier application is permitted for certain new standards and amendments; however, the Group has not early adopted them as they don't have a material impact in preparing these Consolidated Financial Statements. The Group is currently evaluating the impact of the adoption of these standards on the Consolidated Financial Statements.

- Amendments to IAS 21 – Lack of exchangeability
- Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments
- IFRS 18, “Presentation and Disclosure in Financial Statements”.

4. PROPERTY, PLANT AND EQUIPMENT

As of 30 April 2026, there are certain lands and buildings amounting to SR 92.56 million (July 31, 2025: SR 135.30 million) mortgaged as collateral against obtaining certain credit facilities as stated in note (9).

As of 30 April 2026, the projects in progress amounting to SR 31.01 million (July 31, 2025: SR 44.22 million) represent the development works of buildings in the educational complexes and the construction of educational complex in the Al Sulaymaniyah district. These projects are expected to be completed by the end of July 2027.

5. ACCOUNTS RECEIVABLES

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Accounts receivables	198,409,608	133,169,385
Less: Allowance for expected credit losses	(43,999,624)	(40,277,017)
	154,409,984	92,892,368

The movement in the allowance for expected credit losses is as follows:

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Balance at the beginning of the period/year	40,277,017	27,573,358
Charged during the period/year	3,722,607	12,703,659
Balance at the end of the period/year	43,999,624	40,277,017

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6. RELATED PARTIES TRANSACTIONS AND BALANCES

Related-party transactions include rentals of educational complexes, expenses on behalf, salaries and remunerations and compensations and committee allowances to board members and key executives and management carried out between the Group and a shareholder, between the Group and associates, or shareholders of subsidiaries in the ordinary course of business, and between the Group and board members and key executives and management during the period, Significant related party transactions and resulting balances are as follows:

Related party	Nature of relationship	Nature of transaction	Amount Of Transactions	
			For the Nine -Month Period Ended 30 April 2026 (Unaudited)	30 April 2025 (Unaudited)
Fawzia Al Haqbani	Shareholder at a subsidiary	Expenses paid on behalf	47,582	21,730
Hayat Al Shahrani	Shareholder at a subsidiary	Expenses paid on behalf	47,582	21,730
Dr. Ahmed bin Nasser Al Miteb	Shareholder and former BOD Member	Rents	9,014,000	9,014,000
		Payments	13,014,000	8,595,207

6.1 Due from a related party

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Hayat Al-Shahrani	37,633	-
	<u>37,633</u>	<u>-</u>

6.2 Due to related parties

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Fawzia Al Haqbani	9,129	56,709
Dr. Ahmed bin Nasser Al Miteb	-	4,600,000
Hayat Al Shahrani	-	9,949
	<u>9,129</u>	<u>4,666,658</u>

6.3 Benefits, remuneration, and compensation to key management and executives

	For the three-month period ended 30 April (Unaudited)		For the Nine-Month Period Ended 30 April (Unaudited)	
	2026	2025	2026	2025
Key management personnel's salaries and benefits	1,354,167	1,299,792	4,062,500	3,899,375
Board members and committees' bonus and allowances	508,750	610,000	1,526,250	1,830,000
Key management personnel compensation	424,250	355,750	1,272,750	1,067,250
	<u>2,287,167</u>	<u>2,265,542</u>	<u>6,861,500</u>	<u>6,796,625</u>

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7. CASH AND CASH EQUIVALENTS

	30 April 2026 (Unaudited)	July 31, 2025 (audited)
Cash at banks	59,137,878	63,082,772
Cash in hand	123,753	85,648
	59,261,631	63,168,420

8. SHARE CAPITAL

The authorized and paid-up capital of the Company is SR 420.87 million as of 30 April, 2026 (July 31, 2025: SR 420.87 million) divided into 42,087,215 shares (July 31, 2025: 42,087,215 shares) of SR 10 each.

9. BORROWINGS

Borrowings are as follows:

9.1 Borrowing from the Ministry of Finance

The Group obtained a long-term borrowing from the Ministry of Finance totaling SR 21.2 million to finance the contracting of an educational complex in Al Mansoura District. The facility is repayable in ten annual payments after a four-year grace period from the date of signing the agreement on October 29, 2014 and the last payment is due on June 10, 2027. These facilities were made without profit margin or commission.

Guarantees

These facilities are secured by a mortgage over the land of the employee housing villa located in Al Rawabi District and the land located in Al Salam District, totaling SAR 21.29 million (31 July 2025: SAR 21.29 million) (Note 4).

Movement in the borrowing from the Ministry of Finance during the period/year is set out below:

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Balance at the beginning of the period/year	3,807,600	5,711,400
Payment during the period/year	-	(1,903,800)
Balance at the end of the period/year	3,807,600	3,807,600

The present value of the borrowing from the Ministry of Finance is set out below:

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Borrowing at the end of the period/year	3,807,600	3,807,600
<u>Less: Deferred finance charges</u>		
Balance at the beginning of the period/year	(428,173)	(704,597)
Finance charges during the period/year (note 11)	158,496	276,424
Balance at the end of the period/year	(269,677)	(428,173)
Present value of the borrowings at the end of the period/year	3,537,923	3,379,427

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9. BORROWINGS

9.2 Borrowings from local banks

The Group has entered into Shariah-compliant facility agreements with several local banks in the form of Islamic Murabaha facilities totaling SAR 1.068 billion. These facilities were granted with a profit margin and a facility commission determined based on the Saudi Interbank Offered Rate (SIBOR) plus a fixed rate. The agreements with the banks contain banking covenants that are monitored by management on a monthly basis. In the event of a breach or a potential breach of these covenants, management undertakes the necessary actions to ensure compliance with such covenants. The Group has complied with all covenants.

Guarantees

As of 30 April 2026, these facilities are secured by lands and properties amounting to SAR 71.27 million (31 July 2025: SAR 114.02 million) (Note 4), and six promissory notes amounting to SAR 1.204 billion (31 July 2025: seven promissory notes amounting to SAR 1.243 billion).

Movement in the borrowings granted by local banks is set out below:

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Balance at the beginning of the period/year	622,725,583	615,426,919
Finance obtained during the period/year	127,914,372	407,104,661
Finance charges during the period/year (note 11)	26,077,947	33,979,575
Accrued finance cost from discontinued operations	-	10,728
Deferred finance charges during the period/year	6,432,227	8,933,708
Payment during the period/year	(109,780,212)	(406,482,596)
Paid Interest during the period/year	(23,701,670)	(36,247,412)
Total borrowings from local banks at the end of the period/year	649,668,247	622,725,583

9.3 Presentation of the interim condensed consolidated statement of financial position

Breakdown of the borrowings is presented as follows:

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Borrowings - non-current portion	546,768,962	479,186,715
Borrowings - current portion	106,437,208	146,918,295
	653,206,170	626,105,010

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10. ZAKAT AND INCOME TAX PROVISION

10.1 Zakat and income tax status

The Group has submitted Zakat and income tax returns to the Zakat, Tax and Customs Authority (“ZATCA”) up to the year ended 31 July 2025 and has obtained certificates from ZATCA valid until 20 Jumada Al-Akhir 1448H, corresponding to 30 November 2026.

Ataa Educational Company (the “Parent Company”) has obtained the required regulatory approvals, including the approval of the Authority, to calculate Zakat based on the consolidated financial statements of the Group. The Zakat provision is calculated on the unified Zakat base of the Parent Company and its wholly owned direct and indirect subsidiaries. The Zakat examinations for the years 2021, 2022, 2023, and 2024 have been finalized, resulting in Zakat differences amounting to SAR 480,092, which have not yet been settled.

10.2 Tax status

Ataa Educational Company and its subsidiaries have submitted all Value Added Tax (VAT) returns up to 30 April 2026 and have settled all related amounts due. The VAT examinations have been completed up to the year 2024.

10.3 Movement in Zakat and Income Tax provision

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Balance at the beginning of the period/year	2,640,999	3,411,924
Charge during the period/year	2,250,000	2,564,243
Zakat differences	-	2,902
Payment during the period/year	(2,629,059)	(3,338,070)
Balance at the end of the period/year	2,261,940	2,640,999

11. FINANCE COSTS

	For The Three-Month Period Ended		For The Nine -Month period Ended	
	30 April 2026 (Unaudited)	30 April 2025 (Unaudited)	30 April 2026 (Unaudited)	30 April 2025 (Unaudited)
Finance costs – borrowings from local banks (Note 9-2)	8,266,851	8,543,433	26,077,947	24,684,073
Interest in lease liabilities for right-of-use assets	5,438,538	6,152,441	16,322,085	18,878,819
Finance costs – borrowing from the Ministry of finance (Note 9-1)	52,832	69,106	158,496	207,318
	13,758,221	14,764,980	42,558,528	43,770,210

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12. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share have been calculated by dividing the net income for the period attributable to the shareholders of the Parent Company by the weighted average number of outstanding ordinary shares during the period, amounting to 42,087,215 shares (30 April 2025: 42,087,215 shares). Diluted earnings per share are the same as basic earnings per share, as the Parent Company has no dilutive instruments.

	For The Three-Month Period Ended 30 April (Unaudited)		For The Nine-Month Period Ended 30 April (Unaudited)	
	2026	2025-(restated)	2026	2025- (restated)
Net profit for the period attributable to shareholders of the Parent Company	29,281,286	21,567,129	88,611,706	79,740,057
Weighted average number of shares	42,087,215	42,087,215	42,087,215	42,087,215
	0.70	0.51	2.11	1.89

13. CONTINGENCIES AND CAPITAL COMMITMENTS

	30 April 2026 (Unaudited)	July 31, 2025 (Audited)
Capital commitments - projects in progress	52,818,111	35,825,887
	52,818,111	35,825,887

As of 30 April 2026, there are contingent liabilities consisting of six promissory notes amounting to SAR 1,204 billion (31 July 2025: seven promissory notes amounting to SAR 1,243 billion). The agreements with the banks include certain banking covenants that are monitored monthly by management. In the event of any actual or potential breach of these covenants, management takes the necessary actions to ensure compliance.

14. SEGMENT REPORTING

The Group's principally engaged in establishing national and international schools, kindergartens, primary, intermediate and secondary schools for boys and girls in Riyadh, intermediary for employment of Saudis, online recruitment agencies, agencies for temporary employment of migrant labor, providing other human resources, owning, managing, operating and establishing training institutes and higher training institutes. Information related to the Group's operating segments set out below is the one that is regularly reported to the Group's operational decision makers as follows:

- Education Segment: This segment is engaged in establishing and managing national, international, French and Indian schools.
- Training segment: This segment is engaged in establishing and operating training institutes.
- Recruitment Segment: This segment is engaged in intermediary for employment of Saudis and online recruitment agencies.

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14. SEGMENT REPORTING (CONTINUED)

	30 April 2026 (Unaudited)			Total
	Education Segment	Training Segment	Recruitment Segment	
Revenue				
For the nine-month period ended 30 April 2026	538,375,630	-	-	538,375,630
For the three-month period ended 30 April 2026	178,045,940	-	-	178,045,940
Government subsidy income				
For the nine-month period ended 30 April 2026	6,696,432	-	-	6,696,432
For the three-month period ended 30 April 2026	3,885,256	-	-	3,885,256
Total Revenue				
For the nine-month period ended 30 April 2026	545,072,062	-	-	545,072,062
For the three-month period ended 30 April 2026	181,931,196	-	-	181,931,196
Cost of revenue				
For the nine-month period ended 30 April 2026	(363,591,971)	-	-	(363,591,971)
For the three-month period ended 30 April 2026	(126,440,455)	-	-	(126,440,455)
Gross profit				
For the nine-month period ended 30 April 2026	181,480,091	-	-	181,480,091
For the three-month period ended 30 April 2026	55,490,741	-	-	55,490,741
Net profit				
For the nine-month period ended 30 April 2026	89,430,241	-	-	89,430,241
For the three-month period ended 30 April 2026	29,802,078	-	-	29,802,078
	As of 30 April 2026 (Unaudited)			
Property, plant and equipment	947,483,575	-	-	947,483,575

	30 April 2025 (Unaudited)			Total
	Education Segment	Training Segment	Recruitment Segment	
Revenue				
For the nine-month period ended 30 April 2025	524,439,516	17,653,591	314,469	542,407,576
For the three-month period ended 30 April 2025	176,750,914	5,382,894	135,967	182,269,775
Government subsidy income				
For the nine-month period ended 30 April 2025	5,090,093	228,306	54,000	5,372,399
For the three-month period ended 30 April 2025	1,080,595	27,416	10,250	1,118,261
Total Revenue				
For the nine-month period ended 30 April 2025	529,529,609	17,881,897	368,469	547,779,975
For the three-month period ended 30 April 2025	177,831,509	5,410,310	146,217	183,388,036
Cost of revenue				
For the nine-month period ended 30 April 2025	(358,243,023)	(19,682,147)	(1,707,372)	(379,632,542)
For the three-month period ended 30 April 2025	(120,345,688)	(5,670,137)	(462,229)	(126,478,054)
Gross profit				
For the nine-month period ended 30 April 2025	171,286,586	(1,800,250)	(1,338,903)	168,147,433
For the three-month period ended 30 April 2025	57,485,821	(259,827)	(316,012)	56,909,982
Net profit				
For the nine-month period ended 30 April 2025	86,185,565	(4,036,467)	(1,537,548)	80,611,550
For the three-month period ended 30 April 2025	27,617,322	(455,670)	(5,317,714)	21,843,938
	As of 30 April 2025 (Unaudited)			
Property, plant and equipment	884,051,080	39,846,741	258,688	924,156,509

- Due to the nature of the Group's activity and its management structure, it is not possible to practically allocate the other assets and liabilities items to the various operating segments.

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14. SEGMENT REPORTING (CONTINUED)

	30 April 2026 (Unaudited)			Total
	Education Segment	Training Segment	Recruitment Segment	
Timing of revenue recognition:				
At a certain point in time				
For the nine-month period ended 30 April 2026	6,696,432	-	-	6,696,432
For the three-month period ended 30 April 2026	3,885,256	-	-	3,885,256
Over time				
For the nine-month period ended 30 April 2026	538,375,630	-	-	538,375,630
For the three-month period ended 30 April 2026	178,045,940	-	-	178,045,940
Total revenue				
For the nine-month period ended 30 April 2026	545,072,062	-	-	545,072,062
For the three-month period ended 30 April 2026	181,931,196	-	-	181,931,196

	30 April 2025 (Unaudited)			Total
	Education Segment	Training Segment	Recruitment Segment	
Timing of revenue recognition:				
At a certain point in time				
For the nine-month period ended 30 April 2025	5,090,093	17,881,897	368,469	23,340,459
For the three-month period ended 30 April 2025	1,080,595	5,410,310	146,217	6,637,122
Over time				
For the nine-month period ended 30 April 2025	524,439,516	-	-	524,439,516
For the three-month period ended 30 April 2025	176,750,914	-	-	176,750,914
Total revenue				
For the nine-month period ended 30 April 2025	529,529,609	17,881,897	368,469	547,779,975
For the three-month period ended 30 April 2025	177,831,509	5,410,310	146,217	183,388,036

The educational revenue is subject to seasonal fluctuations, primarily due to the academic calendar. Tuition and related fee income is recognized mainly during the academic calendar, resulting in higher revenue and cash inflows in those periods. During non-teaching periods and academic breaks, revenues are significantly lower. As a result, the financial performance and cash flows for the interim period are not necessarily indicative of results for the full financial year.

15. NON-CASH TRANSACTIONS

	30 April 2026 (Unaudited)	30 April 2025 (Unaudited)
Deferred finance charges	6,432,227	8,460,650
Additions of right-of-use assets	-	25,466,527
Disposal of right-of-use assets	-	40,748,936
Dividends paid	-	134,730
Unpaid non-controlling interest in investments in subsidiaries	-	20,000

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16. PRIOR PERIODS ADJUSTMENTS

During the current financial period, the Group reassessed its revenue recognition method for educational service revenues so that revenues are now recognized over the duration of the academic year rather than the financial year. This change has been made in accordance with the guidance which released by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). The assessment also included a recalculation of the costs incurred relating to the educational segment in line with the aforementioned guidance. This change reflects the Group’s application of method that more faithfully represent the pattern of satisfaction of its contractual performance obligations under IFRS. As a result of the change in the method for recognizing educational service revenues and the related costs, the comparative figures have been restated as follows:

1) Interim condensed consolidated statement of profit or loss for the three-month period ended 30 April 2025.:

	<u>Balance before adjustment</u>	<u>Adjustment (DR/CR)</u>	<u>Balance after adjustment</u>
Revenues	499,360,316	43,047,260	542,407,576
Cost of revenues	(363,166,540)	(16,466,002)	(379,632,542)
Gross profit	141,566,175	26,581,258	168,147,433
Net profit for the period	54,030,292	26,581,258	89,430,241
Net profit for the period attributable to:			
Shareholders of the Company	54,280,719	25,459,338	79,740,057
Non-controlling interest	(250,427)	1,121,920	871,493
Basic and diluted earnings per share as per net income for the period attributable to the shareholders of the Company	1.29	0.60	1.89

2) Interim condensed consolidated statement of cash flows for the three-month period ended 30 April 2025:

	<u>Balance before adjustment</u>	<u>Adjustment (DR/CR)</u>	<u>Balance after adjustment</u>
Cash flows from operating activities			
Net profit for the period before zakat and income tax	56,362,294	26,581,258	82,943,552
Contract liabilities	20,917,002	(43,047,260)	(22,130,258)
Accrued expenses and other current liabilities	3,314,216	16,466,002	19,780,218

3) Interim condensed consolidated statement of changes in equity for the three-month period ended 30 April 2025:

	<u>Balance before adjustment</u>	<u>Adjustment (DR/CR)</u>	<u>Balance after adjustment</u>
Retained earnings	68,971,947	25,459,338	94,431,285
Non-controlling interest	61,632,763	1,121,920	62,754,683

Management confirms that this adjustment has no impact on the consolidated statement of financial position as of 31 July 2025, and that its effect is limited only to the presentation of revenues and cost of revenues.

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17. DIVIDENDS

On 28 January 2026, based on a resolution of the Extraordinary General Assembly, cash dividends were distributed to shareholders for the financial year ended 31 July 2025 at SAR 1.5 per share, amounting to SAR 63,130,823, representing 15% of the paid-up share capital. on 12 March 2026, based on a resolution of the Board of Directors, interim dividends were distributed to shareholders for the first half of 2026 at SAR 0.75 per share, amounting to SAR 31,565,411.

On January 13, 2025, and based on a resolution from the Extraordinary General Assembly, cash dividends were distributed to shareholders for the fiscal year ending July 31, 2024, at a rate of SAR 1.25 per share, totaling SAR 52,609,019, representing 12.5% of the paid-up capital.

18. GEOPOLITICAL EVENTS

In March 2026, geopolitical instability in the Middle East Region increased, which may have an impact on all the regional countries. The Group's management is closely monitoring the geopolitical developments and has determined that these developments are non-adjusting events and no adjustments to the financial statements are required. While the Group's financial position remains unaffected at present, management continues to assess the potential for future impacts on its business

19. SUBSEQUENT EVENTS

Management believes that there are no significant events occurred from the end of the financial period until the date of approval of the condensed consolidated interim financial information that would require disclosure or adjustment to this interim condensed consolidated financial information

20. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The interim condensed consolidated financial information for the period ended 30 APRIL,2026 were approved by the Audit Committee authorized by the Board of Directors on 30 Dhul-Qi'dah 1447H (corresponding to 17 May 2026)