MOBI INDUSTRY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026

AND INDEPENDENT AUDITOR'S REVIEW REPORT

MOBI INDUSTRY COMPANY
(A SAUDI JOIN STOCK COMPANY)

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FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2026
AND INDEPENDENT AUDITOR'S REVIEW REPORT

Alluhaid & Alyahya Chartered Accountants
A Limited Liability Company
Paid up capital SR 100,000 - CR:1010468314
Kingdom of Saudi Arabia Riyadh King Fahd Road
Muhammadiyah District, Grand Tower 12 th Floor

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS
To the shareholders of Mobi Industry Company (A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying Interim condensed statement of financial position of Mobi Industry Company (the "Company") as at 30 June 2026 and the related interim condensed statement of profit or loss and other comprehensive income for the three-month and six-month periods ended 30 June 2026, and the related interim condensed statement of changes in equity and interim condensed statement cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

Turki A. Alluhaid
Certified Public Accountant
License No. (438)

Riyadh: 30 Safar 1448H
(13 August 2026)

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Alluhaid & Alyahya
Chartered Accountants

MOBI INDUSTRY COMPANY
(A SAUDI JOIN STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	*For the three-month period ended*		*For the six-month period ended*	
		30 June 2026 (Unaudited)	*30 June 2025 (Unaudited)*	***30 June 2026 (Unaudited)***	*30 June 2025 (Unaudited)*
		⃁	⃁	**⃁**	⃁
Revenue, net	7	**68,795,640**	57,639,739	**141,563,616**	118,836,054
Cost of revenue		**(43,515,863)**	(39,534,475)	**(90,074,204)**	(78,365,690)
GROSS PROFIT		**25,279,777**	18,105,264	**51,489,412**	40,470,364
Selling and distribution expenses		**(11,796,217)**	(11,301,244)	**(22,932,892)**	(21,548,345)
General and administrative expenses		**(2,427,046)**	(2,649,578)	**(5,015,524)**	(4,634,117)
OPERATING PROFIT		**11,056,514**	4,154,442	**23,540,996**	14,287,902
Share of profit of an associate	12	**642,250**	503,317	**1,777,871**	1,051,345
Other income		**148,981**	325,134	**546,097**	522,056
Finance charges		**(607,854)**	(438,897)	**(768,050)**	(680,894)
PROFIT BEFORE ZAKAT		**11,239,891**	4,543,996	**25,096,914**	15,180,409
Zakat	8	**(384,201)**	(504,579)	**(864,201)**	(1,008,683)
NET INCOME FOR THE PERIOD		**10,855,690**	4,039,417	**24,232,713**	14,171,726
Other comprehensive (loss) income that will not be reclassified subsequently to the statement of profit or loss					
Remeasurement of employee benefit obligations		**(255,798)**	42,571	**(813,726)**	(1,186,285)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**10,599,892**	4,081,988	**23,418,987**	12,985,441
EARNINGS PER SHARE:					
Basic and diluted earnings per share	5	**0.22**	0.08	**0.48**	0.28

Chief Financial Officer | **Chief Executive Officer** | **Chairman of the Board of Directors**

The accompanying notes 1 to 18 form an integral part of these interim condensed financial statements.

MOBI INDUSTRY COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

	Notes	*30 June 2026 (Unaudited)*	*31 December 2025 (Audited)*
		⃁	⃁
ASSETS			
CURRENT ASSETS			
Cash and bank balances		**2,008,530**	10,636,815
Trade receivables	9	**55,626,817**	33,199,774
Prepayments and other receivables		**18,789,340**	12,047,995
Inventories	10	**48,328,315**	42,338,371
TOTAL CURRENT ASSETS		**124,753,002**	98,222,955
NON-CURRENT ASSETS			
Property, plant and equipment		**12,157,117**	10,600,258
Investment in an associate	12	**24,581,311**	22,803,440
Right-of-use assets		**5,926,322**	7,099,148
TOTAL NON-CURRENT ASSETS		**42,664,750**	40,502,846
TOTAL ASSETS		**167,417,752**	138,725,801
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Short-term borrowings		**23,743,320**	5,983,906
Trade payables		**16,549,405**	17,820,306
Current portion of lease liabilities		**2,350,615**	2,492,674
Accrued expenses and other payables		**14,575,829**	10,380,682
Amounts due to related parties	11	**102,805**	94,994
Zakat payable	8	**868,834**	1,709,277
TOTAL CURRENT LIABILITIES		**58,190,808**	38,481,839
NON-CURRENT LIABILITIES			
Non-current portion of lease liabilities		**2,425,329**	3,759,595
Employee benefit obligations		**18,122,330**	16,224,069
TOTAL NON-CURRENT LIABILITIES		**20,547,659**	19,983,664
TOTAL LIABILITIES		**78,834,266**	58,465,503
EQUITY			
Share capital	13	**50,000,000**	50,000,000
Actuarial loss reserve		**(4,824,671)**	(4,010,945)
Retained earnings		**43,503,956**	34,271,243
TOTAL EQUITY		**88,679,285**	80,260,298
TOTAL LIABILITIES AND EQUITY		**167,417,752**	138,725,801

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

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The accompanying notes 1 to 18 form an integral part of these interim condensed financial statements.

MOBI INDUSTRY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital ⃁	*Actuarial loss reserve* ⃁	*Retained earnings* ⃁	*Total equity* ⃁
Balance as at 1 January 2026 (Audited)	**50,000,000**	**(4,010,945)**	**34,271,243**	**80,260,298**
Comprehensive income (loss):				
Net income for the period	-	-	24,232,713	24,232,713
Other comprehensive loss for the period	-	(813,726)	-	(813,726)
Total comprehensive income for the period	-	(813,726)	24,232,713	23,418,987
Dividends (note 15)	-	-	(15,000,000)	(15,000,000)
Balance as at 30 June 2026 (Unaudited)	**50,000,000**	**(4,824,671)**	**43,503,956**	**88,679,285**
Balance as at 1 January 2025 (Audited)	50,000,000	(2,599,988)	35,950,086	83,350,098
Comprehensive income (loss):				
Net income for the period	-	-	14,171,726	14,171,726
Other comprehensive loss for the period	-	(1,186,285)	-	(1,186,285)
Total comprehensive income for the period	-	(1,186,285)	14,171,726	12,985,441
Dividends (note 15)	-	-	(15,000,000)	(15,000,000)
Balance as at 30 June 2025 (Unaudited)	50,000,000	(3,786,273)	35,121,812	81,335,539

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

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The accompanying notes 1 to 18 form an integral part of these interim condensed financial statements.

MOBI INDUSTRY COMPANY
(A SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED STATEMENT OF CASH FLOWS

	Notes	*For the period ended 30 June* 2026 (Unaudited) ⃁	2025 (Unaudited) ⃁
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before zakat		**25,096,914**	15,180,409
Adjustments for:			
Depreciation of property, plant and equipment		**1,807,944**	1,602,796
Share of profit of an associate	12	**(1,777,871)**	(1,051,345)
Finance cost on lease liabilities		**220,391**	281,549
Allowance for expected credit loss	9	**946,676**	708,360
Write off of trade receivable	9	**(59,970)**	-
Depreciation of right-of-use assets		**1,159,401**	1,193,048
Charge provision for employee benefit obligations		**1,235,425**	1,051,646
Charge for provision for slow moving inventories	10	**118,921**	490,143
Gain on disposal of property, plant and equipment		**(80,139)**	(99,102)
Gain on lease termination		**(210,616)**	(7,625)
		28,517,046	19,349,879
Changes in operating assets and liabilities:			
Trade receivables	9	**(23,179,237)**	(13,246,883)
Prepayments and other receivables		**(6,741,345)**	3,198,255
Inventories	10	**(6,108,865)**	(6,255,385)
Balance for related parties, net	11	**(126,701)**	3,137,507
Trade payables		**(1,270,901)**	(3,426,418)
Accrued expenses and other payables		**4,195,147**	2,366,158
Cash flow (used in) provided from operations		**(4,774,826)**	5,123,113
Zakat paid	8	**(1,704,644)**	(1,819,333)
Employee benefit obligations paid		**(150,890)**	(184,661)
Net cash flow (used in) provided from operating activities		**(6,630,360)**	3,119,119
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(3,561,973)**	(1,859,381)
Proceeds from disposal of property, plant and equipment		**277,309**	106,957
Net cash flow used in investing activities		**(3,284,664)**	(1,752,424)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		**23,742,319**	14,717,431
Repayments of borrowings		**(5,982,905)**	(5,413,842)
Dividends paid	15	**(15,000,000)**	(15,000,000)
Payment of lease liabilities		**(1,472,675)**	(1,810,385)
Net cash flow provided from (used in) financing activities		**1,286,739**	(7,506,796)
Net decrease in cash and cash equivalents		**(8,628,285)**	(6,140,101)
Cash and cash equivalents at beginning of the period		**10,636,815**	15,111,028
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		**2,008,530**	8,970,927
NON-CASH TRANSACTIONS			
Additions in right-of-use assets and lease liabilities		**456,947**	3,694,953
Re-measurement of employee benefits obligation		**(813,726)**	(1,186,285)
Termination and written off right-of-use assets and lease liabilities		**(677,154)**	(92,927)

Chief Financial Officer **Chief Executive Officer** **Chairman of the Board of Directors**

The accompanying notes 1 to 18 form an integral part of these interim condensed financial statements.

1 CORPORATE INFORMATION

MOBI Industry Company (the “Company”) is a Saudi Joint Stock Company registered in Riyadh, Kingdom of Saudi Arabia under commercial registration number 1010063903 dated 24 Safar 1407H (corresponding to 27 October 1986).

The Company's activities include manufacture of fertilizers and nitrogenous compounds, manufacture of phosphate and potash fertilizers, manufacture of plastics in their primary forms, manufacture of household insect and rodenticides, manufacture of soap in all its forms, including (paste, liquid, dry), manufacture of shampoos and industrial detergents, manufacture of floor, glass, and furniture polishes and scouring powders, manufacture of washing and cleaning materials and preparations, manufacture of preparations for perfuming rooms and removing odors, and manufacturing of bottles of various forms of plastics.

The registered address of the Company is P.O. Box 1239, Riyadh 11431, Kingdom of Saudi Arabia.

The accompanying interim condensed financial statements include the financial information of the Company and its following branches, operating under separate commercial registrations:

Location	***Commercial registration number***	***Register date***
Buraydah	1131007549	16/03/1409
Wadi Aldawasir	1185000617	07/02/1409
Dammam	2050032592	22/03/1418
Hail	3350007289	15/07/1411
Tabarjal	3402004797	26/04/1428
Jeddah	4030221203	20/02/1433
Khamees Mushait	5855016815	28/08/1417
Jazan	5900027472	12/04/1435

2 BASIS OF PREPARATION

These interim condensed financial statements for the six-months period ended 30 June 2026 have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the SOCPA.

These interim condensed financial statements are presented in Saudi Riyals (⃁), which is the Company’s functional currency.

The Company’s management has prepared these interim condensed financial statements on the basis that the Company will continue to operate as a going concern. The Company’s management considers that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

3 ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATED AND ASSUMPTIONS

The significant accounting policies, judgments, estimates and assumptions adopted by management in the preparation of the interim condensed financial statements were the same as those described in the Company’s annual financial statements as at 31 December 2025 except for adopting new amendment to standards affective as of 1 January 2026.

4 ADOPTION OF NEW AND REVISED STANDARDS AND INTERPRETATIONS NOT YET EFFECTIVE

The accounting policies applied in preparing the interim condensed financial statements are consistent with those followed in preparing the Company's annual financial statements for the year ended 31 December 2025, except for the application of the new amendments that became effective on 1 January 2026.

A) Currently effective accounting standard amendment:	Effective date
Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	1 January 2026
Annual Improvements to IFRS accounting Standards – Volume 11	1 January 2026

B) Forthcoming IFRS new accounting standards or amendments:	Effective date
IFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)	Available for optional adoption/ effective date deferred indefinitely

IFRS 18, Presentation and Disclosure in Financial Statements, will replace IAS 1, Presentation of Financial Statements, and is effective for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Company has not early adopted IFRS 18 in preparing these interim condensed financial statements.

The Company is in the process of assessing the impact that the initial application of IFRS 18 will have on its financial statements. Based on the preliminary assessment performed to date, the principal expected effects are described below.

a) Structure of the statement of profit or loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss, namely operating, investing, financing, zakat and discontinued operations, as applicable to the Company. The classification of income and expenses depends on the entity's specified main business activities.

The Company's main business activities comprise the manufacture and sale of detergents, fertilizers and related products.

Neither the Company's net profit nor its equity will change as a result of the adoption of IFRS 18. The Company will be required to present two newly defined subtotals, being "operating profit" and "profit before financing and zakat".

The Company currently presents an operating profit subtotal. However, the operating profit subtotal defined under IFRS 18 is expected to differ from the operating profit subtotal currently presented by the Company. The Company currently presents share of profit from an associate, other income and finance costs after operating profit, followed by profit before zakat and the zakat charge. Based on the information currently available, the Company expects the following changes to the current structure of its statement of profit or loss:

- The Company's share of profit or loss from its associate, which is accounted for using the equity method, will be classified within the investing category.
- Other income currently includes income from the sale of scrap, gains or losses on the disposal of property, plant and equipment, special commission income and gains or losses arising from the termination of leases. Under IFRS 18, income and expenses relating to the Company's operating activities, including scrap income and gains or losses arising from operating assets, are expected to be classified within the operating category.
- special commission income arising from cash and bank balances or financing provided to the associate is expected to be classified within the investing category.
- Finance costs relating to short-term borrowings and lease liabilities will be classified and presented within the financing category.
- Net interest expense on employee benefit obligations, which is currently included within employee-related costs, will be classified and presented within the financing category. Current and past service costs relating to employee benefit obligations will continue to be classified within the operating category.
- Foreign exchange differences will generally be classified in the same category as the income and expenses arising from the underlying items. Accordingly, foreign exchange differences relating to trade receivables and trade payables will generally be classified within the operating category, while foreign exchange differences relating to financing arrangements will generally be classified within the financing category.

4 ADOPTION OF NEW AND REVISED STANDARDS AND INTERPRETATIONS NOT YET EFFECTIVE (CONTINUED)

b) Management-defined Performance Measures
Management-defined performance measures (“MPMs”) are subtotals of income and expenses used in public communications outside the financial statements to communicate to users management’s view of an aspect of the financial performance of the Company as a whole.

The Company will be required to disclose specific information about any identified MPMs in a single note to the financial statements.

The Company is in the process of reviewing its public communications, including, where applicable, Tadawul announcements, management commentary and investor presentations, to determine which measures should be identified as MPMs.

MPMs relate to the same reporting period as the financial statements. Accordingly, any MPMs disclosed by the Company following the adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the relevant reporting period.

c) Principles of Aggregation and Disaggregation
IFRS 18 provides enhanced principles governing how information is grouped in the financial statements, including the primary financial statements and the accompanying notes. It also introduces guidance on the labelling and description of items presented in the primary financial statements or disclosed in the notes.

The Company is assessing the grouping of income and expense items based on their shared and dissimilar characteristics. Based on this assessment, the Company will present line items in the primary financial statements that provide useful structured summaries and will disclose additional material information in the notes.

The Company is also assessing line items currently labelled as “other income” or “others” and will use more informative labels or provide further disaggregation where the underlying items have dissimilar characteristics or where such information is material.

d) Consequential Amendments
IFRS 18 introduces consequential amendments to IAS 7 *Statement of Cash Flows*, requiring entities applying the indirect method to use the newly defined operating profit subtotal as the starting point for presenting cash flows from operating activities.
The Company currently uses profit before zakat as the starting point for the reconciliation of cash flows from operating activities. Following the adoption of IFRS 18, the Company will use operating profit as the starting point, and the related reconciliation adjustments will change accordingly.

The Company currently presents zakat paid within operating activities, dividends received within investing activities, and dividends paid and lease principal payments within financing activities.

The consequential amendments also provide specific requirements for the classification of special commission and dividend cash flows. Based on the Company’s preliminary assessment:

- Special commission received will be classified within investing activities.
- Special commission paid, including special commission on short-term borrowings and lease liabilities, will be classified within financing activities.
- Dividends received from the associate will continue to be classified within investing activities.
- Dividends paid to the Company’s shareholders will continue to be classified within financing activities.

5 EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing the net income for the six-month period ended 30 June 2026 and 2025 by the weighted average numbers of shares outstanding during the period of 50 million shares.

6 SEGMENT INFORMATION

All operating assets are located within the Kingdom of Saudi Arabia and the Company carries out significant portion of its business activities in the Kingdom of Saudi Arabia.

All operating segments' operating results are reviewed regularly by the Company's chief operating decision maker to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

The Company has two strategic business units (“SBUs”) based on its operations which includes the fertilizers segment and the detergent segment. At the end of each period, the Company’s management reviews the report of the segments to make decisions about the resources that are allocated to the segments as well as the criteria for presenting the segments' revenues, expenses, assets, and liabilities.

	For the six-month period ended 30 June 2026			For the six-month period ended 30 June 2025		
	Fertilizer segment	**Detergent segment (Unaudited)**	***Total***	Fertilizer segment	Detergent segment (Unaudited)	*Total*
	⃁	⃁	⃁	⃁	⃁	⃁
Revenue						
Kingdom of Saudi Arabia	**13,235,708**	**126,990,124**	**140,225,832**	7,686,837	109,571,308	117,258,145
Outside Kingdom of Saudi Arabia	**-**	**1,337,784**	**1,337,784**	-	1,577,909	1,577,909
Revenue, net	**13,235,708**	**128,327,908**	**141,563,616**	7,686,837	111,149,217	118,836,054
Cost of revenue	**(9,984,361)**	**(80,089,843)**	**(90,074,204)**	(5,708,743)	(72,656,947)	(78,365,690)
GROSS PROFIT	**3,251,347**	**48,238,065**	**51,489,412**	1,978,094	38,492,270	40,470,364
Selling and distribution expenses	**(1,414,986)**	**(21,517,906)**	**(22,932,892)**	(1,432,503)	(20,115,842)	(21,548,345)
General and administrative expenses	**(552,151)**	**(4,463,373)**	**(5,015,524)**	(760,071)	(3,874,046)	(4,634,117)
Other income	**290,755**	**255,342**	**546,097**	-	522,056	522,056
Finance cost	**-**	**(768,050)**	**(768,050)**	-	(680,894)	(680,894)
SEGMENT PROFIT (LOSS)	**1,574,965**	**21,744,078**	**23,319,043**	(214,480)	14,343,544	14,129,064
Share of profit of an associate			**1,777,871**			1,051,345
PROFIT BEFORE ZAKAT			**25,096,914**			15,180,409

	For the three-month period ended 30 June 2026			For the three-month period ended 30 June 2025		
	Fertilizer segment	**Detergent segment (Unaudited)**	***Total***	Fertilizer segment	Detergent segment (Unaudited)	*Total*
	⃁	⃁	⃁	⃁	⃁	⃁
Revenue						
Kingdom of Saudi Arabia	**7,826,531**	**60,834,874**	**68,661,405**	4,221,742	52,559,730	56,781,472
Outside Kingdom of Saudi Arabia	**-**	**134,235**	**134,235**	-	858,267	858,267
Revenue, net	**7,826,531**	**60,969,109**	**68,795,640**	4,221,742	53,417,997	57,639,739
Cost of revenue	**(5,390,725)**	**(38,125,138)**	**(43,515,863)**	(3,095,381)	(36,439,094)	(39,534,475)
GROSS PROFIT	**2,435,806**	**22,843,971**	**25,279,777**	1,126,361	16,978,903	18,105,264
Selling and distribution expenses	**(787,550)**	**(11,008,667)**	**(11,796,217)**	(747,780)	(10,553,464)	(11,301,244)
General and administrative expenses	**(288,794)**	**(2,138,252)**	**(2,427,046)**	(520,924)	(2,128,654)	(2,649,578)
Other income (expenses)	**290,755**	**(141,774)**	**148,981**	-	325,134	325,134
Finance cost	**-**	**(607,854)**	**(607,854)**	-	(438,897)	(438,897)
SEGMENT PROFIT (LOSS)	**1,650,217**	**8,947,424**	**10,597,641**	(142,343)	4,183,022	4,040,679
Share of profit of an associate			**642,250**			503,317
PROFIT BEFORE ZAKAT			**11,239,891**			4,543,996

6 SEGMENT INFORMATION (CONTINUED)

	30 June 2026		
	Fertilizers segment (Unaudited)	**Detergent segment (Unaudited)**	***Total* (Unaudited)**
	⃁	⃁	⃁
Property, plant and equipment	**1,372,462**	**10,784,655**	**12,157,117**
Other assets	**14,126,571**	**116,552,753**	**130,679,324**
Total assets excluding investment in an associate	**15,499,033**	**127,337,408**	**142,836,441**
Total liabilities	**3,098,997**	**75,639,470**	**78,738,467**
Other Assets			
Investment in an associate*			**24,581,311**

	31 December 2025		
	Fertilizers segment (Audited)	Detergent segment (Audited)	*Total* (Audited)
	⃁	⃁	⃁
Property, plant and equipment	847,305	9,752,953	10,600,258
Other assets	9,866,955	95,455,148	105,322,103
Total assets excluding investment in an associate	10,714,260	105,208,101	115,922,361
Total liabilities	2,040,214	56,425,289	58,465,503
Other assets			
Investment in an associate*	-	-	22,803,440

* Investment in an associate and share of profit of an associate are not allocated to individual segments as these are managed on an overall company basis.

7 REVENUE

The Company generates revenue primarily from the sale of goods. All the revenues are recognised at a point in time.

	For the three-month period ended		For the six-month period ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)	**30 June 2026 (Unaudited)**	30 June 2025 (Unaudited)
	⃁	⃁	⃁	⃁
Sales	**76,530,339**	66,334,164	**155,813,077**	134,668,240
Sales discount	**(7,734,699)**	(8,694,425)	**(14,249,461)**	(15,832,186)
	68,795,640	57,639,739	**141,563,616**	118,836,054
Geographic region				
Kingdom of Saudi Arabia	**68,661,405**	56,781,472	**140,225,832**	117,258,145
Outside Kingdom of Saudi Arabia	**134,235**	858,267	**1,337,784**	1,577,909
	68,795,640	57,639,739	**141,563,616**	118,836,054

8 ZAKAT

The movement in the zakat provision for the period / year is as follows:

	30 June 2026	31 December 2025
	⃁	⃁
At the beginning of the period / year	**1,709,277**	1,823,966
Provided during the period / year	**864,201**	1,704,644
Payment during the period / year	**(1,704,644)**	(1,819,333)
At the end of the period / year	**868,834**	1,709,277

Status of assessments

The Company has submitted Zakat returns up to the financial year ended 31 December 2025. The Zakat, Tax and Customs Authority (ZATCA) has issued Zakat assessments up to the financial year ended 31 December 2018 and finalized them. The ZATCA has not yet issued assessments for the years 2019 through 2025.

9 TRADE RECEIVABLES

	30 June 2026	31 December 2025
	⃁	⃁
Trade receivables	**58,054,830**	34,875,593
Trade receivables – related party	**633,178**	498,666
	58,688,008	35,374,259
Less: allowance for expected credit loss	**(3,061,191)**	(2,174,485)
	55,626,817	33,199,774

9 TRADE RECEIVABLES (CONTINUED)

Movement in the allowance for expected credit loss is as follows:

	30 June 2026	31 December 2025
	⃁	⃁
At beginning of the period / year	**2,174,485**	1,881,796
Charge for the period / year	**946,676**	292,689
Write off	**(59,970)**	-
	3,061,191	2,174,485

The aging analysis of trade receivables and allowance for expected credit losses is as follows:

	1-90 days	***91-180 days***	***181 – 270 days***	***271-365 days***	***More than 365 days***	***Total***
	⃁	⃁	⃁	⃁	⃁	⃁
30 June 2026 (Unaudited)						
Gross carrying amount	**50,904,890**	**4,303,934**	**1,436,882**	**289,338**	**1,752,964**	**58,688,008**
Expected credit loss	**311,963**	**341,704**	**426,107**	**228,453**	**1,752,964**	**3,061,191**
Expected credit loss rate	**0.6%**	**7.9%**	**29.7%**	**79.0%**	**100.0%**	
31 December 2025 (Audited)						
Gross carrying amount	30,878,093	2,473,196	145,391	176,863	1,700,716	35,374,259
Expected credit loss	140,887	127,089	59,778	146,015	1,700,716	2,174,485
Expected credit loss rate	0.5%	5.1%	41.1%	82.6%	100.0%	

10 INVENTORIES

	30 June 2026	31 December 2025
	⃁	⃁
Raw materials and packaging	**29,027,187**	26,240,639
Finished goods	**19,209,973**	15,915,979
Spare parts	**700,219**	671,896
	48,937,379	42,828,514
Less: provision for slow moving inventories	**(609,064)**	(490,143)
	48,328,315	42,338,371

Movement in the provision for slow moving inventories is as follows:

	30 June 2026	*31 December 2025*
	⃁	⃁
At beginning of the period / year	**490,143**	1,001,182
Charge for the period / year	**118,921**	490,143
Write off	**-**	(1,001,182)
	609,064	490,143

11 RELATED PARTY TRANSACTIONS AND BALANCES

The significant related party transactions and balances are as follows:

11.2 Related party transactions

The following are the details of the significant transactions with related parties during the period:

Name of related party	Nature of relationship	Nature of transaction	For the six-month period ended 30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Jal Al-Sahraa for Agriculture Production Company	Associate	Sales	**520,088**	437,920

11.3 Related party balances

The following are the details of related party balances at period/year end:

a) Amounts due from related parties

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Jal Alsahra for Agriculture Company – Trade receivables (note 9)	**633,178**	498,666

b) Amounts due to related parties

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Shareholders and shareholders's relatives	**102,805**	94,994

(*) The above-mentioned shareholders and shareholder's relative balances and transactions are in their capacity as employees of the Company.

11.4 Key management personnel compensation

	For the six-month period ended 30 June 2026 (Unaudited)	For the six-month period ended 30 June 2025 (Unaudited)
	⃁	⃁
Short-term employee benefits	**1,270,891**	1,201,219
Long-term employee benefits	**29,042**	29,042
	1,299,933	1,230,261

12 INVESTMENTS IN AN ASSOCIATE

At 30 June 2026, the Company holds 50% (31 December 2025: 50%) equity interest in Jal Al Sahraa for Agricultural Production Company ("Jal Al Sahraa"), a limited liability company registered in Riyadh, Kingdom of Saudi Arabia under commercial registration number 1010148818, dated 21 Shawal 1418H (18 February 1998).

The following is the movement in the carrying value of the investment in an associate:

	30 June 2026	*31 December 2025*
	⃁	⃁
Balance at beginning of the period / year	**22,803,440**	19,622,145
Share of profit during the period / year	**1,777,871**	2,912,253
Dividends received	**-**	(5,973,843)
Acquisition of additional interest	**-**	6,242,885
Balance at end of the period /year	**24,581,311**	22,803,440

13 SHARE CAPITAL

The Company's share capital of ⃁ 50 million, as at 30 June 2026, consists of 50 million ordinary shares of ⃁ 1 each (31 December 2025: amounting to ⃁ 50 million consists of 50 million ordinary shares of ⃁ 1 each).

14 SUBSEQUENT EVENTS

In the opinion of management, there have been no significant subsequent events since the period ended 30 June 2026, which would have a material impact on the interim condensed financial position of the Company as reflected in these interim condensed financial statements.

15 DIVIDENDS

On 23 Dhu al-Qi'dah 1447H (corresponding to 10 May 2026), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the first quarter of the year 2026 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share).

On 27 Ramadan 1447H (corresponding to 16 March 2026), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the fourth quarter of the year 2025 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share).

On 25 Ramadan 1446H (corresponding to 25 March 2025), and pursuant to the authorization granted by the General Assembly, the Company's Board of Directors approved cash dividends for the fourth quarter of the year 2024 amounting to ⃁ 7,500,000 (at ⃁ 0.15 per share).

16 COMPARATIVE FIGURES

During the period ended 30 June 2026, management made a presentation reclassification to the corresponding figures to align with the current period presentation. The reclassification relates to an amount of ⃁ 1,193,048, whereby depreciation of right-of-use assets was reclassified to cost of revenue.

17 IMPACT OF GEO-POLITICAL SITUATION ON THE COMPANY

The geopolitical situation in the Middle East has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including Kingdom of Saudi Arabia, causing disruption to some business and economic activities. The Company continues to evaluate and closely monitor the current situation to assess any impact geopolitical situation may have had on its business and financial performance. The prevailing geopolitical situation has increased uncertainty in the economic environment despite favorable changes in oil prices and certain industries, and the Company continues to objectively assess the potential implications on its business.

The impact of such uncertain economic environment is judgmental, and the Company will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available.

18 APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed financial statements were approved by the Board of Directors on 26 Safar 1448H (corresponding to 9 August 2026).