

# Ashmore Saudi Equity Fund

Share class: SAR

## Eq EQUITIES

### Fund objective and strategy

To provide medium to long-term capital growth by investing in a diversified portfolio of shares of companies listed on the Saudi Stock Exchange.

### Fund facts Information at 31.03.2021.

|                                      |   |  |                               |                                       |
|--------------------------------------|---|--|-------------------------------|---------------------------------------|
| <b>Fund size</b><br>SAR 28.1 million | <b>Fund inception date</b><br>05 January 2015 | <b>Performance inception date</b><br>05 January 2015 | <b>Unit Price</b><br>SAR16.62 | <b>Benchmark</b><br>Tadawul All Share |
|--------------------------------------|---|--|-------------------------------|---------------------------------------|

### Performance

| Net returns % | 3 month | YTD   | 1 year | 3 years | 5 years | 10 years | Since inception |
|---------------|---------|-------|--------|---------|---------|----------|-----------------|
| Fund          | 11.51   | 11.51 | 53.32  | 15.62   | 15.63   | -        | 8.49            |
| Benchmark     | 14.02   | 14.02 | 52.30  | 7.97    | 9.74    | -        | 3.27            |

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Past performance is not a reliable indicator of future results.

### Calendar year performance

| Net returns % | 2020  | 2019  | 2018  | 2017  | 2016 | 2015 | 2014 |
|---------------|-------|-------|-------|-------|------|------|------|
| Fund          | 10.78 | 23.09 | 14.65 | -0.82 | 8.57 | -    | -    |
| Benchmark     | 3.58  | 7.19  | 8.31  | 0.22  | 4.32 | -    | -    |

The secondary index is the S&P Saudi Arabia Total Return Index.

| Performance statistics         | Fund   |
|--------------------------------|--------|
| Turnover                       | 94.81% |
| 3 Year Standard Deviation      | 13.80% |
| 5 Year Standard Deviation (SI) | 20.99% |
| 3 Year Beta                    | 1.10   |
| Cash and equivalents           | 0.96%  |
| 3 Year Sharpe Ratio            | 0.31   |
| 5 Year Sharpe Ratio (SI)       | 0.11   |

| Fund statistics                                  | Fund      |
|--|-----------|
| P/E  | 63.26x    |
| P/BV   | 1.7x      |
| DY   | 2.0%      |
| Total fees charged as percentage of NAV          | 0.51%     |
| Profits distributed                              | N/A       |
| Fund Manager Investment to NAV                   | N/A       |
| Borrowings to NAV                                | N/A       |
| Dealing expenses for quarter (amount)            | 14,058.35 |
| Dealing expenses for quarter (percentage of NAV) | 0.05%     |

### Fund information

|  |   |   |   |
|--|---|---|---|
| <b>Bloomberg</b><br>SAR: ASHMSAE AB<br><br><b>ISIN</b><br>SAR: SA130G53RSL8<br><br><b>SEDOL</b><br>SAR:<br><br><b>Domicile</b><br>Saudi Arabia | <b>Accumulation/Income</b><br>Accumulation<br><br><b>Minimum initial investment</b><br>SAR 10,000<br><br><b>Subscriptions</b><br>Subscription applications in the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week. | <b>Registered for sale</b><br>Registered with Tadawul<br><br><b>Redemptions</b><br>Redemption applications from the Fund may be submitted on any Business Day. The dealing days are Mondays and Wednesdays of every week. | <b>Investment manager</b><br>Ashmore Investment Saudi Arabia<br><br><b>Administrator</b><br>HSBC Saudi Arabia Limited |
|--|---|---|---|

| Top 10 holdings exposure %               | Fund |
|--|------|
| SAUDI NATIONAL BANK                      | 9.9  |
| SAMBA FINANCIAL GROUP                    | 7.0  |
| AL HAMMADI DEVELOPMENT AND INVESTMENT CO | 6.6  |
| AL RAJHI BANK                            | 6.2  |
| SEERA GROUP HOLDING                      | 5.9  |
| RIYAD BANK                               | 5.7  |
| BANK ALBILAD                             | 5.3  |
| ALDREES PETROLEUM OPERATES G             | 5.3  |
| BANK AL-JAZIRA                           | 5.0  |
| AL BAPTAIN POWER & TELECOMMU             | 4.8  |

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes the US 3-month T-Bill risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. Sources are Ashmore or administrator where appropriate.

## Contacts

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**Important Information:** You may find the terms and conditions and financial statements on our website: [www.ashmoresaudiArabia.com.sa](http://www.ashmoresaudiArabia.com.sa)