


Qatar National Cement Company (Q.P.S.C.)
Condensed Interim Balance Sheet as at September 30, 2022

	As at 30 September 2022 (Unaudited) Qr.(000)	As at 31 December 2021 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,679,718	1,760,673
Investment properties	3,393	3,733
Investment in associates	47,653	46,299
Financial assets at fair value through other comprehensive income-equity instruments	239,799	208,930
	1,970,563	2,019,635
Current assets		
Inventories	317,056	378,084
Accounts receivable and prepayments	372,636	356,406
Cash and bank balance	750,627	698,847
	1,440,319	1,433,337
Total assets	3,410,882	3,452,972
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2400,456	2,398,397
Total Equity	3,053,985	3,051,926
Non-current liabilities		
Employees' terminal benefits	11,544	11,205
Accounts and other payables	128,484	164,054
	140,028	175,259
Current liabilities		
Accounts payable and accruals	216,869	225,787
	216,869	225,787
Total Liabilities	356,897	401,046
Total equity and liabilities	3,410,882	3,452,972



Salem Bin Butti Al-Naimi
Chairman



Khalid Sultan Al-Rabban
Managing Director

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Nine months ended September 30, 2022

	For the Nine months ended 30 Sep 2022 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2021 Qr.(000) (Unaudited)
Sales	551,633	607,431
Cost of sales	(392,354)	(402,164)
Gross profit	159,279	205,267
Other Income	27,857	19,413
Income\ (loss) from associates	1,525	(42)
	188,661	224,638
Selling and distribution expenses	(5,966)	(11,699)
General and administrative expenses	(11,963)	(11,275)
Expenses related to amicable legal claim	-	(34,487)
Net profit for the period	170,732	167,177
Earnings per share		
Basic and diluted earnings per share	Qr. 0.26	Qr. 0.256
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)
Condensed Interim Statement of Comprehensive Income
For the Nine months period ended September 30, 2022

	For the Nine months ended 30 Sep 2022 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2021 Qr.(000) (Unaudited)
Net profit for the period	170,732	167,177
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	26,057	(9,538)
Net change in fair value on investments in associates	1,329	763
Other comprehensive Income(Loss) for the period	27,386	(8,775)
Total Comprehensive income for the period	198,118	158,402