

April 2026: Headline Inflation in Oman up 3.2% YoY

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Inflation

Oman's headline inflation rises 3.2% YoY in April 2026

Headline inflation in Oman rose 3.2% YoY in April 2026, with the CPI index reaching 109.9, while prices edged up 0.1% MoM. Average inflation for 4M26 stood at 2.6%, compared to 0.9% in the corresponding period last year. The increase in inflation was mainly driven by higher prices in Miscellaneous Goods & Services (+9.2% YoY), Food (+6.2% YoY), Transport (+6.0% YoY), and Restaurants & Hotels (+4.5% YoY). Further upward pressure came from Furnishings & Household Equipment (+3.0% YoY), Education (+2.2% YoY), and Health (+1.8% YoY).

On a monthly basis, inflation increased by 0.1% in April 2026, primarily driven by a rise in Food prices (+2.4% MoM), which was the main contributor to the monthly uptick. However, the overall increase in inflation was offset by declines in Transport costs (-2.1% MoM), Miscellaneous Goods & Services (-1.8% MoM) and Furnishings & Household Equipment (-0.1% MoM).

- Food remained the primary driver of inflation as Food index rose by 6.2% YoY and 2.4% MoM, driven primarily by higher prices of vegetables and fruits, which increased by 13.2% MoM and 3.8% MoM, respectively.
- Transport (14.5% weight) rose by 6.0% YoY, while on monthly basis, prices fell by 2.1% MoM.
- The Furnishings & Household Equipment index, which carries a 6.3% weight in the CPI basket, rose by 3.0% YoY, while recording a marginal decline of 0.1% MoM.
- The Miscellaneous Goods & Services category, which has a 5.3% weight in the CPI basket, rose by 9.2% YoY, while declining by 1.8% MoM.
- The Restaurants & Hotels index, accounting for 4.5% of the CPI basket, increased by 4.5% YoY, while remaining unchanged on a MoM basis.

Table: Sultanate of Oman Consumer Price Index

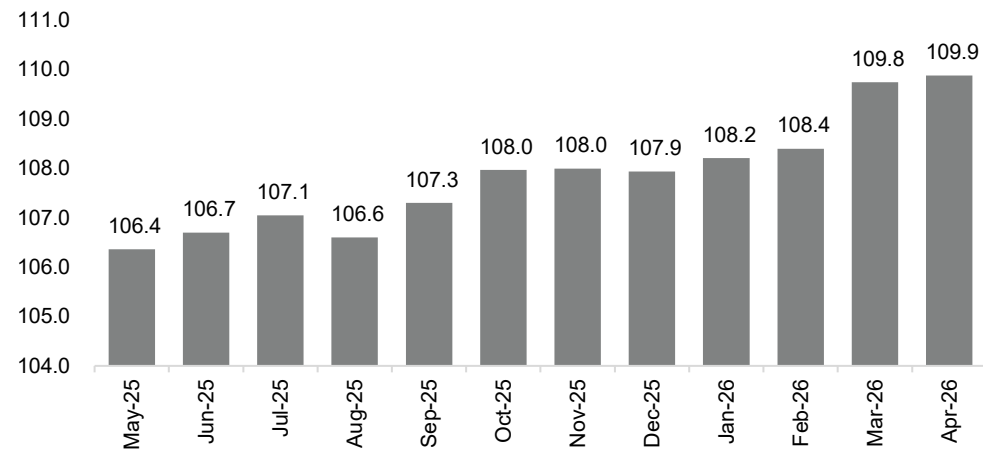
Item	Weight	Apr-26	Apr-25	YoY	Mar-26	MoM
General Price Index	100.0%	109.9	106.4	3.2%	109.8	0.1%
Housing	31.7%	102.8	102.8	0.0%	102.8	0.0%
Food	20.6%	118.9	112.0	6.2%	116.1	2.4%
Transport	14.5%	109.5	103.3	6.0%	111.8	-2.1%
Furnishings	6.3%	113.2	109.9	3.0%	113.3	-0.1%
Clothing & Footwear	6.1%	100.9	100.9	0.0%	100.9	0.0%
Communication	5.9%	97.4	97.4	0.0%	97.4	0.0%
Miscellaneous	5.3%	131.4	120.3	9.2%	133.8	-1.8%
Restaurants and Hotels	4.5%	114.8	109.9	4.5%	114.9	0.0%
Education	2.4%	113.0	110.6	2.2%	113.0	0.0%
Health	1.4%	109.8	107.9	1.8%	109.7	0.1%
Recreation and Culture	1.1%	107.7	107.5	0.2%	107.8	-0.1%
Tobacco	0.1%	207.8	207.8	0.0%	207.8	0.0%

Source: NCSI, U Capital Research

Inflation

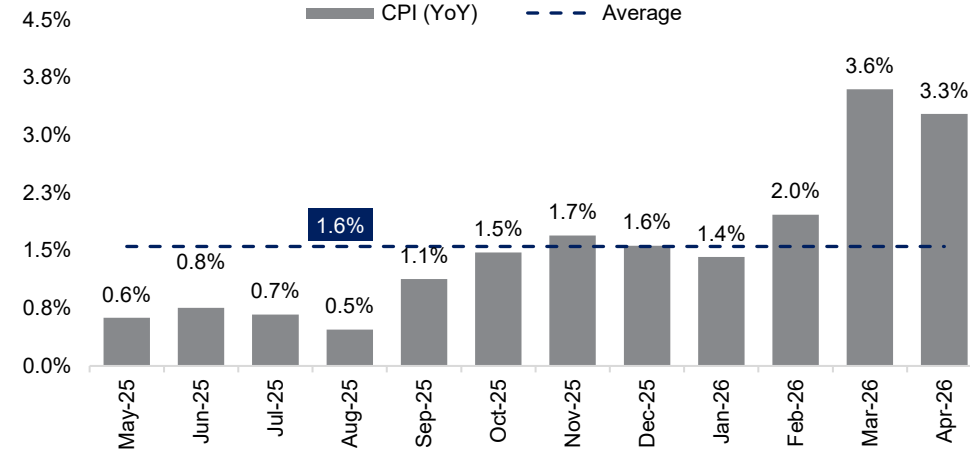
Average inflation for the 4M26 stood at 2.6%

Figure: Historical Consumer Price Index



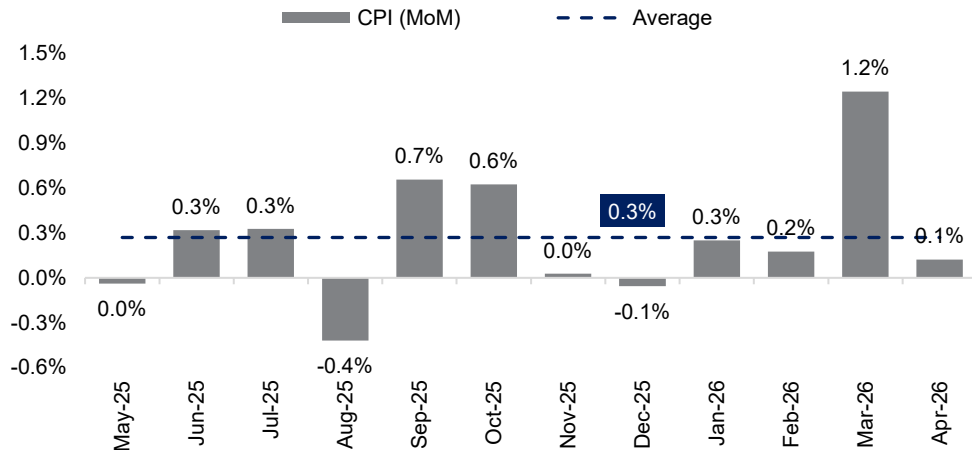
Source: NCSI, U Capital Research

Figure: Historical CPI Change (YoY)



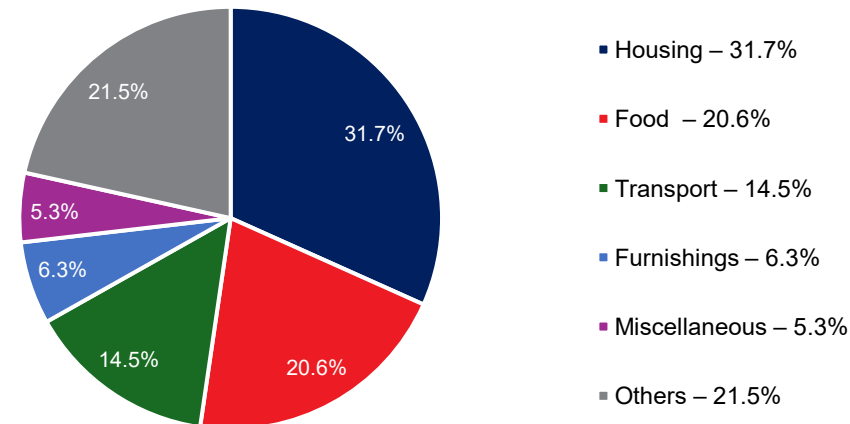
Source: NCSI, U Capital Research

Figure: Historical CPI Change (MoM)



Source: NCSI, U Capital Research

Figure: CPI Basket Weights

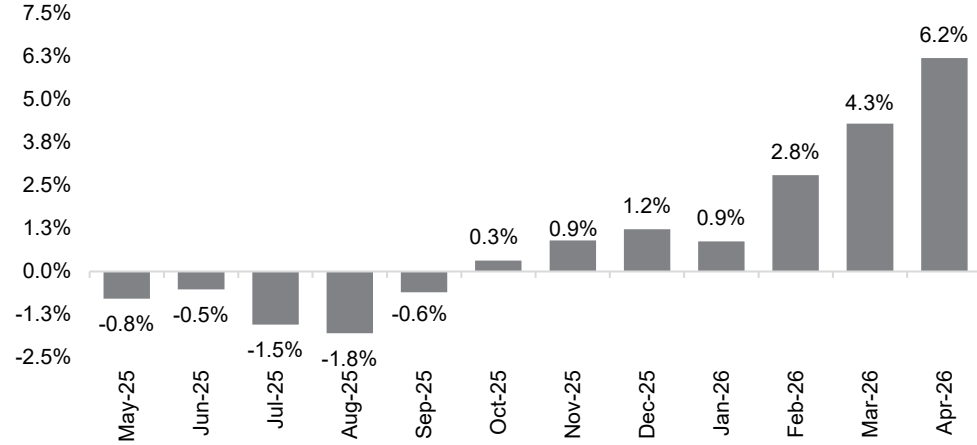


Source: NCSI, U Capital Research

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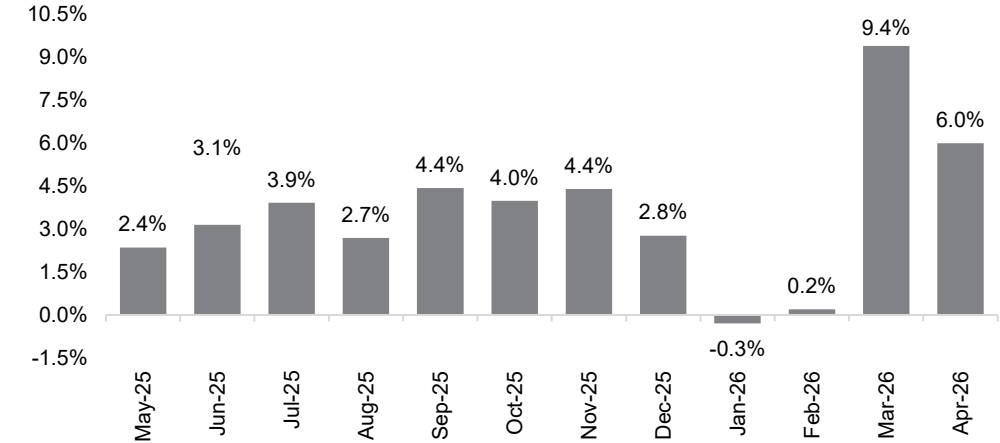
Inflation in the Food category reached 6.2% YoY in April 2026

Figure: Historical Trend of Food Inflation (YoY)



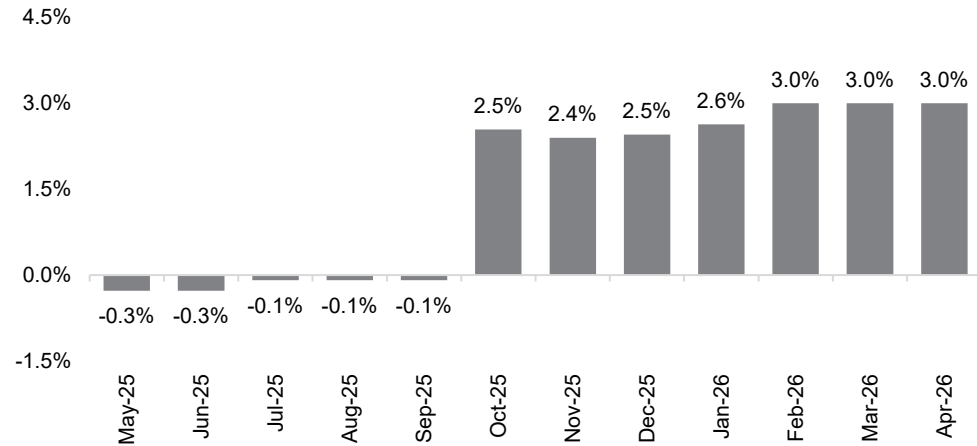
Source: NCSI, U Capital Research

Figure: Historical Trend of Transport Inflation (YoY)



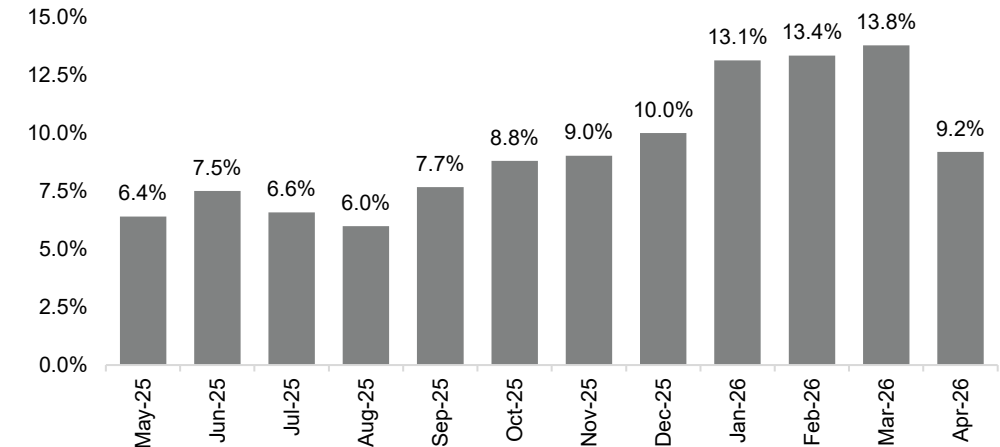
Source: NCSI, U Capital Research

Figure: Historical Trend of Furnishings Inflation (YoY)



Source: NCSI, U Capital Research

Figure: Historical Trend of Miscellaneous Inflation (YoY)



Source: NCSI, U Capital Research



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