

INCOME STATEMENT (Un audited)

All Figures in SAR*000

Particulars	2007	2008	2007	2008
	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep
Net Sales	1,006,678	1,306,702	2,780,287	3,600,524
Cost of Sales	812,058	1,037,611	2,224,540	2,871,314
Gross Profit	194,620	269,091	555,747	729,210
Less Expenses				
Selling & Distribution Exp.	56,808	70,336	163,730	209,723
Administration & Engineering Exp.	53,915	88,242	161,553	237,128
Net Profit from main operations	83,897	110,513	230,464	282,359
Other Income	11,162	15,073	32,676	44,211
Financial charges	(28,838)	(29,551)	(75,755)	(85,439)
Minority Interest + Tax	(3,657)	(9,366)	(13,824)	(21,985)
Net Profit before Zakat	62,564	86,669	173,561	219,146
Zakat	3,875	4,990	12,225	14,050
Net Profit after Zakat	58,689	81,679	161,336	205,096
Earnings Per Share	1.30	1.82	3.59	4.56
EPS for Continuing Main Operations	1.30	1.82	3.59	4.56

BALANCE SHEET (Un audited)

Particulars	as at	as at
	30.09.2007	30.09.2008
Current Assets		
Inventories	1,512,168	1,992,568
Notes, accounts receivable and prepayments	1,206,168	1,654,018
Amounts due from related parties & affiliates	15,628	22,411
Cash and Cash Equivalents	132,121	219,870
	2,866,085	3,888,867
Current Liabilities		
Notes & Accounts payable and accruals	671,181	1,108,767
Morabaha and Tawarruq finances	1,756,688	1,725,115
Amounts due to related parties & affiliates	3,208	24,243
Advances from customers	208,025	267,453
Current portion of term loans	17,760	71,269
Short Term Loans	38,479	44,694
Total Current Liabilities	2,695,341	3,241,541
Net Current assets	170,744	647,326
Long Term Assets		
Property, plant and equipment	525,095	999,944
Investments	321,316	196,865
Goodwill	27,730	62,278
Deferred Charges	9,444	22,840
Total Long Term Asset	883,585	1,281,927
Total Net Assets	1,054,329	1,929,253
Long Term Liabilities		
End of Service Benefits	101,828	134,261
S I D F Loans	32,377	46,783
Other Long Term Loans	21,392	639,134
Total Long term Liabilities	155,597	820,178
Share Holder's Equity		
Capital	450,000	450,000
Statutory Reserve	97,878	122,904
Translation Loss on consolidation	(5,363)	(16,233)
Retained Earnings	296,998	452,732
Unrealized Loss on Investments	(3,068)	(3,141)
Total Share Holder's Equity	836,445	1,006,262
Minority Interest		
	62,287	102,813
Total Equity, Minority Interest & Liabilities	1,054,329	1,929,253

CASH FLOW (Un audited)

Particulars	period ended	period ended
	30.09.2007	30.09.2008
From Operations		
Profit after Zakat	161,336	205,096
Depreciation	49,059	78,469
Zakat Provision	12,225	14,050
(Gain)/Loss on Disposal of Property, plant and equipment	(33)	926
Minority Interest	13,073	20,134
Amortisation of Deferred Charges	955	3,152
Inventories	(354,881)	(365,129)
Receivables	(239,899)	(528,085)
Payables & Accruals	(5,723)	469,102
End of Service Benefits, net	13,637	26,848
Zakat & Taxes Paid	(12,094)	(6,789)
Net cash from/(used) in operating activities	(362,345)	(82,226)
INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment	(128,601)	(239,471)
Acquisition of assets related to subsidiary	-	(20,138)
Proceeds from sale of property, plant and equipment	196	1,794
Investments	(170,599)	(81,372)
Addition to Goodwill	-	(34,548)
Deferred Charges	(139)	(9,561)
Cash used in Investing activities	(299,143)	(383,296)
FINANCING ACTIVITIES		
Changes in Short Term loans, Morabaha & Tawarruq finances	730,749	(149,498)
Changes in Term Loans	(19,424)	698,790
Dividend Paid	(67,500)	(67,500)
Changes in Minority Interest	(14,574)	19,508
Cash from financing activities	629,251	501,300
(Decrease)/Increase in bank balances and cash	(32,237)	35,778
Cash and Cash Equivalents at January 1	161,572	186,726
Movement in translation, net	2,786	(2,634)
Cash and Cash Equivalents at September 30	132,121	219,870