Raoom Trading Company

(A Listed Joint Stock Company)

Interim Condensed Financial Statements (Unaudited)
And Independent Auditor's Review Report
For the Three and Six Month Period Ended June 30, 2026

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(A Listed Joint Stock Company)

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For The Three and Six Month Period Ended June 30, 2026

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Baker Tilly Professional Services
P O Box 300467, Riyadh 11372
Kingdom of Saudi Arabia
T: +966 (0)11 835 1600
F: +966 (0) 11 835 1601

Independent Auditor's Review Report on the Interim Condensed Financial Statements

To the Shareholders
Raoom Trading Company
(A Listed Joint Stock Company)
AlQassim, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Raoom Trading Company ("the Company") as at June 30, 2026, and the related interim condensed statement of profit or loss and other comprehensive income for the three and six month periods then ended, interim condensed statements of changes in equity and interim condensed statement of cash flows for the Six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope for Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Baker Tilly Professional Services

Majed Muneer Al Nemer
(Certified Public Accountant - License No. 381)

Riyadh on Safar 21, 1448H
Corresponding to August 4, 2026G

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Raoom Trading Company
(A Listed Joint Stock Company)

Interim Condensed Statement of Financial Position
As At June 30, 2026
(All Amounts in Saudi Riyal Unless Otherwise Stated)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	**49,912,003**	46,056,886
Intelligible assets		**532,671**	338,220
Advance Payments	5	**18,111,738**	4,220,000
Right-of-use assets	6	**16,634,996**	15,242,540
		85,191,408	65,857,646
Current Assets			
Inventories	7	**22,251,225**	22,870,077
Financial assets at fair value through profit or loss	8	**68,144,057**	95,821,347
Trade receivables	9	**2,711,615**	1,942,500
Prepayments and other receivables		**1,988,256**	2,055,582
Cash and cash equivalents		**16,614,244**	5,096,967
		111,709,397	127,786,473
TOTAL ASSETS		**196,900,805**	193,644,119
EQUITY AND LIABILITIES			
Equity			
Share capital	10	**125,000,000**	125,000,000
Discretionary reserve	10	**-**	18,750,000
Retained Earnings (Accumulated losses)		**6,005,992**	(6,324,298)
TOTAL EQUITY		**131,005,992**	137,425,702
LIABILITIES			
Non-Current Liabilities			
Employees' defined benefits obligation		**5,159,542**	4,800,800
Non-current portion of bank facilities	11	**30,320,000**	24,000,000
Non-current portion of Lease liabilities	6	**14,194,886**	14,348,129
		49,674,428	43,148,929
Current Liabilities			
Trade payables		**2,669,781**	11,104
Current portion of bank facilities	11	**9,680,537**	6,439,177
Current portion of Lease liabilities	6	**930,800**	1,110,591
Accrued expenses and other payables		**1,495,694**	2,277,879
Zakat payable	12	**1,443,573**	3,230,737
		16,220,385	13,069,488
Total Liabilities		**65,894,813**	56,218,417
TOTAL EQUITY AND LIABILITIES		**196,900,805**	193,644,119

Chief Financial Officer	**Chief Executive Officer**	**Board of Directors Chairman**

The accompanying notes form an integral part of these interim condensed financial statements

Raoom Trading Company
(A Listed Joint Stock Company)

Interim Condensed Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For The Three and Six Month Period Ended June 30, 2026
(All Amounts in Saudi Riyal Unless Otherwise Stated)

		For the three-month period ended		For the six-month period ended	
	Note	**June 30, 2026**	June 30, 2025	**June 30, 2026**	June 30, 2025
Revenues	13	**25,251,798**	24,178,924	**48,405,576**	51,547,809
Cost of revenues	14	**(18,486,814)**	(18,375,798)	**(34,596,377)**	(36,816,079)
Gross profit		**6,764,984**	5,803,126	**13,809,199**	14,731,730
General and administrative expenses	15	**(2,089,074)**	(1,879,078)	**(4,404,056)**	(4,515,390)
Selling and marketing expenses	16	**(843,663)**	(857,056)	**(1,537,311)**	(1,737,846)
Provision of expected credit losses	9	**(19,635)**	18,488	**(99,390)**	(171,292)
Operating profit		**3,812,612**	3,085,480	**7,768,442**	8,307,202
Loss on revaluation of financial assets at FVTPL	8	**(3,179,876)**	(4,359,501)	**(11,492,959)**	(3,031,399)
Dividends from financial assets at FVTPL	8	**67,950**	465,976	**388,802**	666,828
Finance costs	17	**(937,950)**	(335,493)	**(2,019,929)**	(673,915)
Other income (expenses)	18	**309,488**	(900,946)	**285,920**	(1,522,333)
(Loss) Profit before zakat		**72,224**	(2,044,484)	**(5,069,724)**	3,746,383
Zakat	12	**(547,768)**	(670,785)	**(1,253,155)**	(1,458,488)
(Loss) Profit for the period		**(475,544)**	(2,715,269)	**(6,322,879)**	2,287,895
Other comprehensive income:					
Items will not be subsequently reclassified to profit or loss:					
Remeasurement of employees' defined benefits obligation		**(48,415)**	70,601	**(96,831)**	141,201
Other comprehensive (loss) Income for the period		**(48,415)**	70,601	**(96,831)**	141,201
Total comprehensive (loss) income for the period		**(523,959)**	(2,644,668)	**(6,419,710)**	2,429,096
Basic and diluted (Loss) earnings per share	19	**(0.04)**	(0.22)	**(0.51)**	0.18

Chief Financial Officer	**Chief Executive Officer**	**Board of Directors Chairman**

Raoom Trading Company
(A Listed Joint Stock Company)

Interim Condensed Statement of Changes in Equity
For The Six-Month Period Ended June 30, 2026
(All Amounts in Saudi Riyal Unless Otherwise Stated)

	Note	**Share capital**	**Discretionary reserve**	**(Accumulated losses) Retained earnings**	**Total equity**
The period ended June 30, 2026:					
As at January 1, 2026 (Audited)		**125,000,000**	**18,750,000**	**(6,324,298)**	**137,425,702**
Loss for the period		**-**	**-**	**(6,322,879)**	**(6,322,879)**
Other comprehensive loss for the period		**-**	**-**	**(96,831)**	**(96,831)**
Total comprehensive loss for the period		**-**	**-**	**(6,419,710)**	**(6,419,710)**
Closure of Discretionary Reserve to Retained Earnings	10	**-**	**(18,750,000)**	**18,750,000**	**-**
As at June 30, 2026 (Unaudited)		**125,000,000**	**-**	**6,005,992**	**131,005,992**
The period ended June 30, 2025:					
As at January 1, 2025 (Audited)		62,500,000	18,750,000	79,568,693	160,818,693
Profit for the period		-	-	2,287,895	2,287,895
Other comprehensive income for the period		-	-	141,201	141,201
Total comprehensive income for the period		-	-	2,429,096	2,429,096
Dividends	24	-	-	(9,312,500)	(9,312,500)
Capital increase through retained earnings	10	62,500,000	-	(62,500,000)	-
As at June 30, 2025 (Unaudited)		125,000,000	18,750,000	10,185,289	153,935,289

جمال رمضان محمود

Chief Financial Officer | **Chief Executive Officer** | **Board of Directors Chairman**

The accompanying notes form an integral part of these interim condensed financial statements

Raoom Trading Company
(A Listed Joint Stock Company)

Interim Condensed Statement of Cash Flows (Unaudited)
For The Six-Month Period Ended June 30, 2026
(All Amounts in Saudi Riyal Unless Otherwise Stated)

	June 30, 2026	June 30, 2025
Operating Activities		
(Loss) Profit before zakat	**(5,069,724)**	3,746,383
Adjustments for non-cash items:		
Depreciation of property, plant and equipment	**1,961,901**	1,933,119
Depreciation of right-of-use assets	**734,936**	1,215,539
Gain on disposal of property, plant and equipment	**(55,502)**	-
Finance costs	**2,019,929**	673,915
Employees' defined benefits obligation incurred	**245,474**	270,398
Loss from revaluation of financial assets at FVTPL	**11,492,959**	3,031,399
Dividends from financial assets at FVTPL	**(388,802)**	(666,828)
Provision of expected credit losses	**99,390**	171,292
Change in working capital:		
Inventories	**618,852**	(1,385,174)
Trade receivables	**(868,505)**	(1,021,213)
Prepayments and other receivables	**67,326**	(875,771)
Trade payable	**2,658,677**	(146,092)
Accrued expenses and other payable	**(782,185)**	(1,181,166)
Cash from operations	**12,734,726**	5,765,801
Employees' defined benefits obligation paid	**(92,771)**	(69,518)
Zakat Paid	**(3,040,319)**	(3,218,575)
Net cash generated from operating activities	**9,601,636**	2,477,708
Investing Activities		
Additions to financial assets at FVTPL	**(8,386,679)**	(8,617,263)
Proceeds from sale of financial assets at FVTPL	**24,571,010**	12,144,301
Dividends received from financial assets at FVTPL	**388,802**	666,828
Additions to property, plant and equipment	**(5,984,018)**	(3,336,898)
Additions to intangible assets	**(194,451)**	-
Additions to right-of-use assets	**(1,929,009)**	-
Proceeds from disposal of property, plant, and equipment	**222,502**	-
Advance payments	**(13,891,738)**	-
Net cash (used in) generated from investing activities	**(5,203,581)**	856,968
Financing Activities		
Proceeds from bank facilities	**7,900,000**	-
Lease liabilities paid	**(780,778)**	(1,259,181)
Dividends paid	**-**	(9,312,500)
Net cash generated from (used in) financing activities	**7,119,222**	(10,571,681)
Net change in cash and cash equivalents during the period	**11,517,277**	(7,237,005)
Cash and cash equivalents as at January 1	**5,096,967**	25,574,956
Cash and cash equivalents as at June 30	**16,614,244**	18,337,951
Non-cash transactions:		
Addition to right-of-use assets	**198,383**	-
Remeasurement of employees' defined benefits obligation	**96,831**	(141,201)
Finance costs accrued	**1,661,360**	-
Closure of Discretionary Reserve to Retained Earnings	**18,750,000**	-
Capital increase through retained earnings	**-**	62,500,000

Chief Financial Officer **Chief Executive Officer** **Board of Directors Chairman**

The accompanying notes form an integral part of these interim condensed financial statements

(All Amounts in Saudi Riyal Unless Otherwise Stated)

1. ORGANISATION AND ACTIVITY

Raoom Trading Company ("the Company") was established as A Saudi Listed Joint Stock Company under the Companies Law in the Kingdom of Saudi Arabia under Commercial Registration No. 1131010525 and the unified national number 7009417044 dated Safar 5, 1413H corresponding to August 2, 1992G.

On Rajab 6, 1446H corresponding to January 6, 2025G, the Company's transfer from the parallel market (Nomu) to the main market was approved. Accordingly, the Company's trading began on the main market starting on Monday, Rajab 27, 1446H corresponding to January 27, 2025G, with the symbol (4144) in the Capital Goods sector.

The Company's main head office is located in the First Industrial Zone, Buraidah, Al-Qassim, Kingdom of Saudi Arabia.

The Company's activities are trading in glass, mirrors, and aluminium decorations and installation, manufacturing industries and their branches according to the industrial licenses, construction and building, transportation, storage and refrigeration, financial and business services and other services, social, group and personal services, commercial, information technology, security and safety, agriculture and fishing, mines and petroleum and its branches, electricity, gas, water and its branches. The Company carries out its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Acquisition of Operating Assets

On Jumada Al-Akhirah 2, 1447H, corresponding to November 23, 2025, the Company entered into a sale and assignment agreement with Alma Glass and Aluminium Industry Company to acquire operating assets relating to its Jeddah branch, comprising a lease contract for the factory land located in the industrial area, together with property, plant and equipment, for a consideration of SR 5,200,000. The related legal procedures were completed on April 22, 2026.

The Company had the acquired assets valued at fair value by independent valuers registered with the Saudi Authority for Accredited Valuers. Accordingly, a purchase price allocation study for this acquisition was prepared by an independent expert. The fair value of the identifiable assets as at the acquisition date was as follows:

	Fair value
Property, plant and equipment	**3,270,991**
Factory lease	**1,929,009**
	5,200,000

2. BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENT

These interim condensed financial statements have been prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting", which is endorsed in the Kingdom of Saudi Arabia. These interim condensed financial statements do not include all the information required to prepare a full set of financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"). Therefore, these interim condensed financial statements should be read in conjunction with the Company's financial statements for the previous year ending December 31, 2025.

The interim period is considered to be an integral part of the full fiscal year. However, the results of operations for the interim periods may not be a fair indication of the results of operations for the full year.

2-1 GENERAL CONSIDERATIONS

The accounting policies and calculation methods applied in preparing the interim condensed financial statements are consistent with those followed in preparing the Company's annual financial statements for the year ended December 31, 2025, except with regard to the application of the new standards that came into effect as of January 1, 2026. The Company has not early adopted any standard, interpretation, or other amendment that has been issued but is not yet effective. Certain standards and amendments to the International Financial Reporting Standards came into effect as of January 1, 2026, and none of these standards and amendments resulted in an impact on the Company's interim condensed financial statements.

2. BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENT (Continued)

2-1 GENERAL CONSIDERATIONS (Continued)

These interim condensed financial statements have been prepared on a historical cost basis except for the financial instruments measured at fair value and the employee-defined benefits obligation, which are measured using the planned unit credit method. In addition, these interim condensed financial statements have been prepared using the accrual basis of accounting and the going concern basis.

The interim condensed financial statements are presented in Saudi Riyal, which is the Company's functional currency, and all amounts are rounded to the nearest Saudi Riyal ("SR") unless otherwise stated.

2-2 New Standards and Amendments to Standards and Interpretations

The new standards and amendments to standards disclosed in the Company's financial statements for the year ended December 31, 2025, remain unchanged.

IFRS 18, Presentation and Disclosure in Financial Statements, is the new standard governing presentation and disclosure in financial statements and replaces IAS 1, Presentation of Financial Statements. The standard focuses on updates to the statement of profit or loss. The key new concepts introduced by IFRS 18 include the following:

- The structure of the statement of profit or loss with defined subtotals;
- The requirement to determine the most useful structured summary for presenting expenses in the statement of profit or loss, including the classification of income and expenses into the operating, investing, financing, income taxes and discontinued operations categories;
- Required disclosures in a single note within the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures ("MPMs")); and
- Enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The adoption of IFRS 18 is not expected to affect the Company's reported net profit, total comprehensive income or equity and will only result in changes to the presentation and disclosure of the financial statements.

On June 29, 2026, the Capital Market Authority ("CMA") announced permitting the early adoption of IFRS 18 by companies listed on the Saudi Exchange (Tadawul). Mandatory application of IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027. The CMA announcement further requires listed companies to disclose a preliminary assessment of the expected impact of the initial application of IFRS 18 in their approved interim and annual financial statements for reporting periods beginning on or after April 1, 2026. Accordingly, the Company has performed a preliminary assessment of the expected impact of adopting IFRS 18, which is presented below.

The Company has not early adopted IFRS 18 in preparing these interim financial statements. The Company has prepared a transition plan and is on track to report its first IFRS 18-compliant interim financial statements for the period ending March 31, 2027 and annual financial statements for the period ending December 31, 2027. The Company has determined that it does not have a specified main business activity of investing in assets and/or providing finance to customers as per the requirements of IFRS 18. The Company has performed an initial impact assessment to determine the appropriate classification of items in the statement of profit or loss in accordance with the requirements of IFRS 18. It expects the following changes in the presentation and disclosure of its financial statements upon adoption of IFRS 18:

Structure of the Statement of Profit or Loss

The Company will present the newly required subtotals "Operating profit or loss" and "Profit or loss before financing and income taxes" in the statement of profit or loss.

2. BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENT (Continued)

2-2 New Standards and Amendments to Standards and Interpretations (Continued)

Structure of the Statement of Profit or Loss (Continued)

The Company will split "Other income" into operating and investing categories depending on its nature as per the requirements of IFRS 18. Other income pertaining to portfolio management fees/commissions on FVTPL portfolio will be classified in the investing category, while remaining gains/losses included in other income not pertaining to investments will be classified in the operating category.

The Company will classify loss/ gain on revaluation of financial assets at FVTPL and dividends from financial assets at FVTPL into the investing category. Further, the Company will classify finance costs related to leases, bank facilities and deferred employee benefits obligations under the financing category.

Management-Defined Performance Measures (MPMs)

The Company is in the process of determining which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Company following the adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the 2027 interim reporting period, and the Company will provide related disclosures in notes to the financial statements related to MPM as required under IFRS 18.

Principles of Aggregation and Disaggregation

The enhanced aggregation and disaggregation principles introduced by IFRS 18 are expected to result in changes to the presentation and grouping of financial statement line items. These requirements are intended to improve transparency by ensuring that material information is presented separately and dissimilar items are not obscured through aggregation. The Company also expects certain line-item descriptions currently used within the financial statements to be refined to enhance clarity and consistency with the objectives of IFRS 18. The Company is currently assessing whether line items currently labelled as "others" within the disclosures of "Cost of revenue" and "General and Administrative expenses" should be presented with more useful and informative labels in accordance with the requirements of IFRS 18 and will disclose additional information in the notes, if required.

Consequential Amendments

IFRS 18 introduces consequential amendments to IAS 7, Statement of Cash Flows, requiring entities to use the newly defined operating profit or loss subtotal as the starting point for reconciling operating cash flows under the indirect method. The Company currently uses profit/loss before zakat as the starting point for this reconciliation. Accordingly, the reconciliation of operating cash flows will be revised to reflect the newly required operating profit or loss subtotal upon adoption of IFRS 18.

The Company is also evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18.

The assessment described above is preliminary and based on information available as of the reporting date. The Company continues to evaluate the impact of IFRS 18 on its financial statements, related disclosures and reporting processes.

Accordingly, the impact assessment, including the classification and presentation of items within the financial statements, may change as implementation activities progress further.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The Company makes certain estimates and assumptions regarding the future. estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from these estimates and assumptions. The significant estimates made by management in applying the Company's accounting policies and the main sources of unreliability are the same as those used in preparing the financial statements for the year ended December 31, 2025.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

Acquisition of Operating Assets

Management assessed the acquisition of operating assets against the definition of a "business combination" under IFRS 3. It concluded that the transaction does not constitute a "business combination," principally because no organised workforce, processes, or ability to generate outputs was acquired, and because substantially all of the fair value of the gross assets acquired is concentrated in a group of similar identifiable assets (buildings and a lease contract), consistent with the concentration test set out in IFRS 3. Accordingly, the transaction has been accounted for as an acquisition of a group of operating assets in accordance with IAS 16, "Property, Plant and Equipment," and IFRS 16, "Leases." The total acquisition amount was allocated to the identifiable assets acquired based on their relative fair values at the acquisition date, and no goodwill has been recognised in respect of this acquisition. The fair values used in determining the above allocations were based on valuation reports prepared by independent valuation specialists registered with the Saudi Authority for Accredited Valuers.

(All Amounts in Saudi Riyal Unless Otherwise Stated)

4. PROPERTY, PLANT AND EQUIPMENT

	Buildings and constructions*	Machinery and equipment	Vehicles	Furniture and fixtures	Electrical appliances	Electricity stations	Projects under construction**	Total
Cost								
As at January 1, 2025 (Audited)	26,681,185	59,401,003	7,504,417	290,431	1,014,000	1,993,783	14,188,645	111,073,464
Additions	-	347,322	-	-	8,271	-	6,940,634	7,296,227
Transfer from projects under construction	-	9,045,067	-	-	-	-	(9,045,067)	-
Disposals	(3,081,488)	(1,240,000)	-	-	-	-	-	(4,321,488)
As at December 31, 2025 (Audited)	23,599,697	67,553,392	7,504,417	290,431	1,022,271	1,993,783	12,084,212	114,048,203
Additions	**2,967,705**	**343,286**	**-**	**11,622**	**55,698**	**-**	**2,605,707**	**5,984,018**
Disposals	**-**	**-**	**(657,000)**	**-**	**-**	**-**	**-**	**(657,000)**
Transfer from projects under construction	**-**	**270,000**	**427,446**	**-**	**-**	**-**	**(697,446)**	**-**
As at June 30, 2026 (Unaudited)	**26,567,402**	**68,166,678**	**7,274,863**	**302,053**	**1,077,969**	**1,993,783**	**13,992,473**	**119,375,22 1**
Accumulated Depreciation:								
As at January 1, 2025 (Audited)	8,748,287	49,829,542	5,128,862	246,550	785,729	1,478,047	-	66,217,017
Charged for the year	707,286	2,563,458	489,053	4,202	63,965	136,065	-	3,964,029
Disposals	(1,049,729)	(1,140,000)	-	-	-	-	-	(2,189,729)
As at December 31, 2025 (Audited)	8,405,844	51,253,000	5,617,915	250,752	849,694	1,614,112	-	67,991,317
Charge for the period	**324,940**	**1,258,312**	**270,623**	**14,786**	**25,767**	**67,473**	**-**	**1,961,901**
Disposals	**-**	**-**	**(490,000)**	**-**	**-**	**-**	**-**	**(490,000)**
As at June 30, 2026 (Unaudited)	**8,730,784**	**52,511,312**	**5,398,538**	**265,538**	**875,461**	**1,681,585**	**-**	**69,463,218**
Net Book Value:								
June 30, 2026 (Unaudited)	**17,836,618**	**15,655,366**	**1,876,325**	**36,515**	**202,508**	**312,198**	**13,992,473**	**49,912,003**
December 31, 2025 (Audited)	15,193,853	16,300,392	1,886,502	39,679	172,577	379,671	12,084,212	46,056,886

* The property, plant and equipment include buildings and constructions built on lands leased from Government Authorities. The leases expire in year 1451H, corresponding to 2030G, and are subject to renewal.

** Projects under construction include the projects related to the construction of warehouses and production lines. Management expects these projects to be completed during 2026. Refer to Note (23), Capital Commitments.

(All Amounts in Saudi Riyal Unless Otherwise Stated)

4. PROPERTY, PLANT AND EQUIPMENT (Continued)

The depreciation charge for the period is allocated between expenses as follows:

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Cost of revenues (Note 14)	**839,982**	843,751	**1,664,566**	1,648,037
Selling and marketing expenses (Note 16)	**148,571**	121,928	**270,623**	242,517
General and administrative expenses (Note 15)	**9,917**	23,531	**26,712**	42,565
	998,470	989,210	**1,961,901**	1,933,119

The carrying value of fully depreciated assets that are still in use as at June 30, 2026 amounted to SAR 49,912,003 (December 31, 2025: SAR 46,056,886).

5. ADVANCE PAYMENTS

The Company made advance payments for the acquisition of operating assets from Alma Glass and Aluminium Industry Company - Riyadh Branch, amounting to SR 2,400,000, and Dammam Branch, amounting to SR 760,000. The related legal procedures are in progress, and accordingly, these amounts have been classified within advance payments as at June 30, 2026.

The Company also made an advance payment for the acquisition of operating assets from Faisal Mahdi Al-Tabainawi Establishment, amounting to SR 14,951,738. The related legal procedures are in progress.

6. LEASES

6-1 RIGHT OF USE ASSETS

The movement of Right-of-Use Assets during the period/year was as follows:

	June 30, 2026	December 31, 2025
	Unaudited	Audited
As at January 1	**15,242,540**	33,829,014
Additions	**2,127,392**	-
Depreciation charged for the period/year	**(734,936)**	(2,419,618)
Disposals	-	(15,685,559)
Adjustments on lease liabilities	-	(481,297)
Net carrying value as at the end of the period/year	**16,634,996**	15,242,540

The depreciation charge for the period is allocated between expenses as follows:

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Selling and marketing expenses (Note 16)	**397,807**	585,027	**686,516**	1,170,054
Cost of revenues (Note 14)	**24,209**	22,742	**48,420**	45,485
	422,016	607,769	**734,936**	1,215,539

(All Amounts in Saudi Riyal Unless Otherwise Stated)

6. LEASES (Continued)

6-1 RIGHT OF USE ASSETS (Continued)

- The Company rents warehouses and buildings. These leases' terms range between 3 and 25 years.
- The Company rents land over which the Company's plants are constructed by the Saudi Authority for Industrial Cities and Technology Zones (Modon). These leases' terms range between 2 and 14 years.

6-2 LEASE LIABILITIES

The movement of lease liabilities during the period/year is as follows:

	June 30, 2026 Unaudited	December 31, 2025 Audited
As at January 1	**15,458,720**	36,745,386
Additions	**198,383**	-
Unwinding of Discount (Note 17)	**249,361**	1,132,132
Paid	**(780,778)**	(2,606,006)
Disposals	**-**	(18,820,806)
Adjustments on lease liabilities	**-**	(991,986)
As at the end of the period/year	**15,125,686**	15,458,720
Current portion	**930,800**	1,110,591
Non-current portion	**14,194,886**	14,348,129

7. INVENTORIES

	June 30, 2026 Unaudited	December 31, 2025 Audited
Glass	**16,698,281**	16,458,771
Plastic	**4,721,911**	5,564,770
Accessories	**831,033**	846,536
	22,251,225	22,870,077

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The value of the investment is represented in shares of companies listed in the Saudi Stock Market for Trading.

The movement of assets during the period/year was as follows:

	June 30, 2026 Unaudited	December 31, 2025 Audited
As at January 1	**95,821,347**	75,884,068
Addition	**8,386,679**	53,391,193
Disposals	**(24,571,010)**	(18,543,212)
Losses from revaluation	**(11,492,959)**	(14,910,702)
As at the end of the period/year	**68,144,057**	95,821,347

The Company received dividends of SAR 388,802 during the period ended June 30, 2026 (June 30, 2025: SAR 668,828). The Company incurred commission and portfolio management costs of Nil for the period ended June 30, 2026 (June 30, 2025: 1,522,333) (Note 18).

The amount of financial assets above as at June 30, 2026 includes a portfolio of SAR 61,144,614 pledged to a local bank as security against the bank facilities granted to the Company (Note 11).

(All Amounts in Saudi Riyal Unless Otherwise Stated)

9. TRADE RECEIVABLES

	June 30, 2026 Unaudited	December 31, 2025 Audited
Trade receivables	**3,421,548**	2,553,043
Less: Provision for expected credit loss	**(709,933)**	(610,543)
	2,711,615	1,942,500

The movement of provision for expected credit loss during the period/year is as follows:

	June 30, 2026 Unaudited	December 31, 2025 Audited
As at January 1	**610,543**	504,422
Charged for the period/year	**99,390**	106,121
As at the end of the period/year	**709,933**	610,543

10. SHARE CAPITAL AND RESERVES

10-1 SHARE CAPITAL

On April 10, 2025, the Extraordinary General Assembly approved a capital increase of SAR 62,500,000 through the issuance of bonus shares by capitalising retained earnings. One additional share was granted for each issued share. Accordingly, as of June 30, 2026, and December 31, 2025, the issued and paid-up capital amounted to SAR 125,000,000, divided into 12,500,000 shares with a value of SAR 10 per share.

10-2 DISCRETIONARY RESERVE

Upon the application of the new Saudi Companies Law, which became effective on January 19, 2023, the requirement of retaining a statutory reserve which was stipulated in the previous law has been eliminated. The Company updated its bylaws to align them with the new law. On May 21, 2026, the Extraordinary General Assembly approved the transfer of the previously accumulated statutory reserve balance amounting to SAR 18,750,000 to retained earnings.

11. BANK FACILITIES

The Company obtained bank facilities from a local commercial bank in the form of Tawarruq financing in the amount of SAR 100 million. These bank facilities generally carry financing costs based on interbank offer rates (SIBOR) plus a fixed margin.

These bank facilities are secured by a pledge of a portfolio of local company shares and the assignment of dividend proceeds (Note 8), as well as a promissory note issued by the Company.

	June 30, 2026 Unaudited	December 31, 2025 Audited
As at January 1	**30,439,177**	-
Utilised from bank facilities	**7,900,000**	30,000,000
Accrued finance costs	**1,661,360**	439,177
As at the end of the period/year	**40,000,537**	30,439,177
Current portion	**9,680,537**	6,439,177
Non-Current portion	**30,320,000**	24,000,000

(All Amounts in Saudi Riyal Unless Otherwise Stated)

12. ZAKAT PAYABLE

Zakat Base Components

The Company is subject to zakat payable at 2.58% of the zakat base. The significant components of the zakat base under zakat collection regulation principally comprise equity and its equivalents, certain liabilities capped to assets deducted from the zakat base, the difference between adjusted profit and accounting profit, less a deduction for certain assets. The zakat base is confined between equity and its equivalents as a ceiling and as a floor, the lesser of undetected assets plus the difference between adjusted profit and accounting profit on one hand, and adjusted profit on the other.

The movement of zakat payable during the period/year is as follows:

	June 30, 2026	December 31, 2025
	Unaudited	Audited
As at January 1	**3,230,737**	3,422,030
Charged for the period/year	**1,253,155**	3,027,282
Paid	**(3,040,319)**	(3,218,575)
As at the end of the period/year	**1,443,573**	3,230,737

Status Of Zakat Certificates and Assessments

The Company has filed its zakat returns and has obtained the zakat certificates for the years up to 2025.

The Company has finalised its zakat status up to 2014. The Company received zakat assessments amounting to SAR 290,604 for 2015 and SAR 190,418 for 2016. The Company objected to the assessments, which were accepted. The ZATCA then appealed the objection to the Settlement Committees, which accepted the objection for 2015 and rejected the objection for 2016. Accordingly, the Company recorded a Zakat provision for the year 2016 amounting to SAR 190,418. The Company also finalised its zakat status for 2018, and the years from 2019 to 2025 are still under review by the ZATCA.

13. REVENUES

	For the three-month period ended		**For the six-month period ended**	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Goods type				
Glass sale	**21,528,516**	20,046,262	**42,009,260**	42,006,984
Plastic sale	**3,723,282**	4,132,662	**6,396,316**	9,540,825
Total revenues	**25,251,798**	24,178,924	**48,405,576**	51,547,809

All of the Company's revenue is recognised at a point in time.

(All Amounts in Saudi Riyal Unless Otherwise Stated)

14. COST OF REVENUES

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Material cost	**13,713,475**	14,777,761	**25,530,477**	29,037,590
Salaries and other benefits	**1,838,437**	1,198,600	**3,539,898**	2,433,134
Depreciation of property, plant, and equipment (Note 4)	**839,982**	843,751	**1,664,566**	1,648,037
Electricity and water	**615,098**	443,636	**1,135,965**	927,128
Fuels	**509,549**	350,666	**928,653**	768,476
Spare parts and maintenance	**391,141**	349,264	**606,723**	846,469
Customs fees	**17,393**	78,325	**83,185**	402,780
Depreciation of right-of-use assets (Note 6)	**24,209**	22,742	**48,420**	45,485
Others	**537,530**	311,053	**1,058,490**	706,980
	18,486,814	18,375,798	**34,596,377**	36,816,079

15. GENERAL AND ADMINISTRATIVE EXPENSES

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Salaries and other benefits	**799,303**	787,361	**1,510,480**	1,595,956
Professional fees and consultations	**163,096**	386,478	**632,489**	1,292,781
Social insurance	**319,975**	245,200	**491,958**	410,962
Employees other benefits	**147,811**	150,199	**455,203**	335,398
Medical insurances	**179,454**	15,560	**347,944**	141,215
Governmental fees	**93,188**	58,263	**284,238**	167,730
Fees and subscriptions	**55,236**	24,673	**82,292**	54,483
Property insurance	**50,583**	6,901	**61,809**	59,792
Telephone and mail	**22,599**	38,169	**33,666**	55,640
Office equipment	**15,864**	9,033	**32,244**	38,855
Depreciation of property, plant and equipment (Note 4)	**9,917**	23,531	**26,712**	42,565
Hospitality	**7,860**	1,845	**14,273**	4,415
Others	**224,188**	131,865	**430,748**	315,598
	2,089,074	1,879,078	**4,404,056**	4,515,390

(All Amounts in Saudi Riyal Unless Otherwise Stated)

16. SELLING AND MARKETING EXPENSES

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Depreciation of right-of-use assets (note 6)	**397,807**	585,027	**686,516**	1,170,054
Depreciation of property, plant, and equipment (Note 4)	**148,571**	121,928	**270,623**	242,517
Salaries and other benefits	**269,785**	96,213	**525,172**	249,648
Marketing expenses	**27,500**	53,888	**55,000**	75,627
	843,663	857,056	**1,537,311**	1,737,846

17. FINANCE COST

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Unwinding of discount - Lease liabilities	**128,029**	291,952	**249,361**	586,833
Unwinding of discount - Employees' defined benefits obligation	**54,604**	43,541	**109,208**	87,082
Finance costs – Bank facilities	**755,317**	-	**1,661,360**	-
	937,950	335,493	**2,019,929**	673,915

18. OTHER INCOME (EXPENSES)

	For the three-month period ended		For the six months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Gains on disposal of property, plant, and equipment	**62,002**	-	**55,502**	-
Management fees of financial assets at fair value portfolio (Note 8)	-	**(900,946)**	-	(1,522,333)
Others	**247,486**	-	**230,418**	-
	309,488	**(900,946)**	**285,920**	(1,522,333)

19. EARNINGS PER SHARE

Basic (loss) earnings per share are calculated by dividing the net (loss) profit for the period attributable to the Company's shareholders by the weighted average number of ordinary shares outstanding during the period. There were no diluted shares outstanding at any time during the period and, therefore, diluted EPS equals basic EPS:

(All Amounts in Saudi Riyal Unless Otherwise Stated)

19. EARNINGS PER SHARE (Continued)

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Net (loss) profit attributable to the shareholders of the Company	**(475,544)**	(2,715,269)	**(6,322,879)**	2,287,895
Weighted average number of shares during the period	**12,500,000**	12,500,000	**12,500,000**	12,500,000
Basic and diluted (loss) earnings per share of the shareholders of the Company	**(0.04)**	(0.22)	**(0.51)**	0.18

20. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

In the ordinary course of its business, the Company has the following significant transactions with related parties. The terms of these transactions are approved by the Company's board of directors:

20-1 The following table sets out the total amounts of the significant transactions made with related parties and the related balances for the period:

Related party	Nature of relation	Nature of transaction	June 30, 2026	June 30, 2025
			Unaudited	Unaudited
Abdul Aziz Abdullah Mohammad Al-Hamid	Main shareholder/ Board of Directors Chairman	Rents	**582,501**	1,035,415

20-2 Key management personnel compensation is as follows:

Members of the Board of Directors and other committees of the Company are granted annual bonuses subject to approval by the Board of Directors and the General Assembly. The following table details the allowances and bonuses for senior management, members of the Audit Committee, and members of the Board of Directors.

	For the three-month period ended		For the six-month period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited	**Unaudited**	Unaudited
Short-term employee benefits	**256,349**	237,750	**512,699**	475,500
Employment termination benefits	**161,261**	98,950	**322,522**	197,901
Allowances for members of committees and board of directors	**93,745**	107,500	**209,655**	215,000
	511,355	444,200	**1,044,876**	888,401

21. FAIR VALUES AND RISK MANAGEMENT OF FINANCIAL INSTRUMENTS

21-1 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

The following table shows the carrying amounts and fair values of financial assets, other than cash and cash equivalents, and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(All Amounts in Saudi Riyal Unless Otherwise Stated)

21. FAIR VALUES AND RISK MANAGEMENT OF FINANCIAL INSTRUMENTS (Continued)

21-1 FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (Continued)

	Book Value		Fair Value		
	Fair Value	**Amortised cost**	**Level 1**	**Level 2**	**Level 3**
As at June 30, 2026 (Unaudited):					
Financial assets					
Financial assets at FVTPL	**68,144,057**	-	**68,144,057**	-	-
Trade receivables	-	**2,711,615**	-	-	-
Prepayments and other receivables	-	**1,988,256**	-	-	-
	68,144,057	**4,699,871**	**68,144,057**	-	-
Financial liabilities					
Trade payables	-	**2,669,781**	-	-	-
Accrued expenses and other payables	-	**1,495,694**	-	-	-
Bank facilities	-	**40,000,537**	-		
Lease liabilities	-	**15,125,686**	-	-	-
	-	**59,291,698**	-	-	-

	Book Value		Fair Value		
	Fair Value	**Amortised cost**	**Level 1**	**Level 2**	**Level 3**
As at December 31, 2025 (Audited):					
Financial assets					
Financial assets at FVTPL	95,821,347	-	95,821,347	-	-
Trade receivables	-	1,942,500	-	-	-
Prepayments and other receivables	-	2,055,582	-	-	-
	95,821,347	3,998,082	95,821,347	-	-
Financial liabilities					
Trade payables	-	11,104	-	-	-
Bank facilities	-	30,439,177	-		
Accrued expenses and other payables	-	2,277,879	-	-	-
Lease liabilities	-	15,458,720	-	-	-
	-	48,186,880	-	-	-

21-2 RISK MANAGEMENT OF FINANCIAL INSTRUMENTS

There was no change in the risk management policies related to financial instruments during the period from those followed by management during the year ended December 31, 2025, except for share price risk.

Share price risk

The Company's investments in other companies' equity instruments are subject to market price risk resulting from uncertainties regarding the future values of these investments. The Company manages share price risk by diversifying its investment portfolio. As of June 30, 2026, the Company's investments in financial assets at fair value through profit or loss amounted to SAR 68,144,057 (December 31, 2025: SAR 95,821,347).

The Company realised revaluation losses on these investments during the period ended June 30, 2026, amounting to SAR 11,492,959 (June 30, 2025: realised revaluation gains SAR 3,031,399). Due to the market volatility during the current period, this has led to a significant decrease in the Company's profits.

(All Amounts in Saudi Riyal Unless Otherwise Stated)

22. SEGMENT INFORMATION

The Company's main activity consists of segments that include the sale of glass and plastics. Selected financial information for each business segment for the six-month period ended June 30, 2026, and June 30, 2025, is set out below:

	Glass	Plastic	Total
For the six months ended June 30, 2026 (Unaudited)			
Revenues	**42,009,260**	**6,396,316**	**48,405,576**
Cost of Revenues	**(29,174,778)**	**(5,421,599)**	**(34,596,377)**
Gross profit	**12,834,482**	**974,717**	**13,809,199**
For the six months ended June 30, 2025 (Unaudited)			
Revenues	42,006,984	9,540,825	51,547,809
Cost of Revenues	(29,113,749)	(7,702,330)	(36,816,079)
Gross profit	12,893,235	1,838,495	14,731,730

	Glass	Plastic	Total
For the three months ended June 30, 2026 (Unaudited)			
Revenues	**21,528,516**	**3,723,282**	**25,251,798**
Cost of Revenues	**(15,397,912)**	**(3,088,902)**	**(18,486,814)**
Gross profit	**6,130,604**	**634,380**	**6,764,984**
For the three months ended June 30, 2025 (Unaudited)			
Revenues	20,046,262	4,132,662	24,178,924
Cost of Revenues	(15,066,534)	(3,309,264)	(18,375,798)
Gross profit	4,979,728	823,398	5,803,126

The Company's revenues result from contracts with customers for the sale of products. Control over products is transferred at a specific point in time, and they are sold directly to customers.

The assets and liabilities in the statement of financial position, and other items in the statement of profit or loss and other comprehensive income, are not analysed at the segment level because they are associated with a central function and the Company's management is unable to determine them accurately.

GEOGRAPHIC SECTOR

The following table shows the classification of revenues according to geographical distributions:

			Percentage	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Unaudited	Unaudited		
Kingdom of Saudi Arabia	**47,294,538**	50,130,630	**97.7%**	97%
Other countries	**1,111,038**	1,417,179	**2.3%**	3%
	48,405,576	51,547,809	**100%**	100%

(All Amounts in Saudi Riyal Unless Otherwise Stated)

23. CAPITAL COMMITMENTS

Capital expenditures contracted by the Company but not incurred as of June 30, 2026, amounted to SAR 17,198,271 (December 31, 2025: SAR 17,747,960).

24. DIVIDENDS

During the period ended June 30, 2026, the Company's Board of Directors did not declare any interim dividends pursuant to the authority delegated to it (June 30, 2025: SAR 9,312,500).

25. Comparative figures

Certain comparative figures for the previous period have been reclassified to align with the presentation in the current period. These reclassifications had no impact on equity or net profit for the previous period.

25-1 The following are the reclassification adjustments made to the condensed interim statement of financial position as at December 31, 2025:

	December 31, 2025 (Before Adjustment) Unaudited	Reclassification	December 31, 2025 (Adjusted) Unaudited
Property, plant and equipment	50,276,886	(4,220,000)	46,056,886
Advances	-	4,220,000	4,220,000

25-2 The following are the reclassification adjustments made to the condensed interim statement of profit or loss and other comprehensive income for the period ended June 30, 2025:

	June 30, 2025 (Before Adjustment) Unaudited	Reclassification	June 30, 2025 (Adjusted) Unaudited
Cost of revenues	(36,422,225)	(393,854)	(36,816,079)
General and administrative expenses	(4,909,244)	393,854	(4,515,390)

Advances paid relating to the acquisition of non-current operating assets were reclassified from Capital Work in Progress within Property, Plant and Equipment to Advances Paid. In addition, certain expenses were reclassified from General and Administrative Expenses to Cost of Revenue.

26. APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The Company's Board of Directors approved these interim condensed financial statements on Safar 16, 1448H, corresponding to July 30, 2026G.