AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY

(A Saudi Joint Stock Company)

Interim condensed consolidated financial statements (Unaudited)

for the three-month and six-month periods ended 30 June 2026

and the independent auditor’s review report

Index

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Independent Auditor's Review Report on the Interim Condensed Consolidated Financial Statements

To the shareholders of

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY

(A Saudi Joint Stock Company)

Riyadh-Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Al-Babtain Power And Telecommunications Company** ("the Company") and its subsidiaries (together "the Group"), as at 30 June 2026, and the related interim condensed consolidated statements of profit or loss and other comprehensive income for the three month and six month periods then ended, and the interim condensed consolidated statements of changes in equity and cash flows for the six month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard ("IAS 34") "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 that is endorsed in the Kingdom of Saudi Arabia.

For Dr. Mohamed Al-Amri & Co.,

Gihad Mohamed Al-Amri
Certified Public Accountant
Registration No. 362

د. محمد العمري وشركاه - محاسبون قانونيون
س.ت: ١٠١٠٤٣٣٩٨٢
Riyadh
Certified Public Accountants
Dr. Mohamed Al-Amri & Co.

Riyadh, on: 11 August 2026 (G)
Corresponding to: 28 Safar 1448 (H)

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY
(A Saudi Joint Stock Company)
Interim condensed consolidated statement of financial position
As at 30 June 2026 (Unaudited)
(All amounts in Saudi Riyal (⃁) unless otherwise stated)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
		⃁	⃁
Assets			
Non-current assets			
Property, plant and equipment	4	**440,550,131**	428,467,785
Intangible assets		**5,465,436**	3,858,120
Investment properties		**130,216,256**	130,216,256
Financial assets at fair value through other comprehensive income	5	**31,988,849**	76,885,064
Right-of-use assets	6/1	**35,455,083**	35,917,766
Deferred tax assets		**206,323**	84,947
Total non-current assets		**643,882,078**	675,429,938
Current assets			
Inventories	7	**827,281,978**	677,409,010
Trade and notes receivable	8	**1,142,202,995**	1,110,518,617
Contract assets		**306,505,765**	309,790,934
Due from related parties	9	**7,332,417**	2,618,002
Prepaid expenses and other receivables	10	**91,385,985**	71,045,676
Financial derivatives at fair value		**779,587**	1,225,795
Financial assets at fair value through profit or loss	11	**16,101,057**	14,966,433
Cash and cash equivalents		**169,496,400**	150,669,815
Total current assets		**2,561,086,184**	2,338,244,282
Total assets		**3,204,968,262**	3,013,674,220
Equity and liabilities			
Equity			
Share capital	12	**639,469,680**	639,469,680
Foreign currency exchange reserve		**(136,334,705)**	(134,219,575)
Financial assets at fair value through other comprehensive income reserve		**(22,226,445)**	(43,406,375)
Actuarial losses		**(14,352,707)**	(12,602,523)
Retained earnings		**1,106,366,048**	860,908,087
Equity attributable to the company's shareholders		**1,572,921,871**	1,310,149,294
Non-controlling interest		**54,737**	54,049
Total equity		**1,572,976,608**	1,310,203,343
Liabilities			
Non-current liabilities			
Long-term loans	14/1	**34,233,333**	59,233,333
Lease Liabilities	6/2	**30,986,550**	31,001,567
Employee defined benefit liabilities		**106,537,384**	100,419,231
Deferred tax liability		**3,428,839**	4,268,411
Provisions	15	**35,545,500**	37,295,500
Total non-current liabilities		**210,731,606**	232,218,042
Current liabilities			
Short-term loans	14/2	**577,827,658**	589,162,693
Long-term loans - current portion	14/1	**71,850,000**	102,700,000
Trade and notes payable	16	**424,873,976**	380,400,658
Accrued expenses and other payables	17	**293,969,608**	321,033,378
Contract liability		**19,025,219**	29,079,844
Provisions - current portion	15	**6,283,805**	10,548,498
Provision for zakat and income tax	18	**22,608,503**	32,730,663
Due to related parties	9	**-**	2,000
Lease liabilities – current portion	6/2	**4,821,279**	5,595,101
Total current liabilities		**1,421,260,048**	1,471,252,835
Total liabilities		**1,631,991,654**	1,703,470,877
Total equity and liabilities		**3,204,968,262**	3,013,674,220

The accompanying notes (1) to (24) form an integral part of these interim condensed consolidated financial statements.

Financial Manager	**Chief Executive Officer**	**Chairman of Board of Directors**
Ahmed Abdelfattah	Jawad Jamil Ismail Abu Shehadeh	Ibrahim Hamad Abdullah Al-Babtain

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY

(A Saudi Joint Stock Company)
Interim condensed consolidated statement of profit or loss
For the three-month and six-month periods ended 30 June 2026 (Unaudited)
(All amounts in Saudi Riyal (⃁) unless otherwise stated)

	Note	For the three-month period ended June 30		For the six-month period ended June 30	
		2026 (Unaudited)	**2025 (Unaudited)**	**2026 (Unaudited)**	2025 (Unaudited)
		⃁	⃁	⃁	⃁
Revenues	21	**809,936,623**	687,493,126	**1,557,821,032**	1,318,724,892
Cost of revenue		**(601,862,609)**	(530,522,678)	**(1,162,468,481)**	(1,017,113,025)
GROSS PROFIT		**208,074,014**	156,970,448	**395,352,551**	301,611,867
General and administrative expenses		**(26,792,354)**	(27,732,325)	**(50,640,933)**	(49,230,569)
Selling and marketing expenses		**(11,431,956)**	(9,321,437)	**(23,703,140)**	(19,906,362)
Expected Credit losses		**(1,434,273)**	(162,536)	**(1,581,612)**	(281,237)
Revenue from the sale of waste		**17,598,175**	11,001,956	**30,631,472**	20,323,937
NET PROFIT FROM OPERATING ACTIVITIES		**186,013,606**	130,756,106	**350,058,338**	252,517,636
Finance costs		**(21,037,175)**	(21,606,330)	**(38,938,368)**	(42,225,090)
Foreign currency revaluation differences		**(2,733,801)**	(900,204)	**(724,240)**	(1,287,173)
(Loss)/Gain from financial assets at fair value through profit and loss	11	**(182,174)**	(954,087)	**235,884**	(845,130)
Revaluation loss of financial derivatives at fair value		**(236,208)**	(1,186,366)	**(446,208)**	(2,422,284)
Dividends received from financial assets at fair value through other comprehensive income		**1,975,000**	2,375,240	**1,975,000**	2,375,240
Other income /(Expenses)		**691,141**	(28,017)	**2,003,346**	1,082,089
Reversal /(Formed) Provisions		**633,589**	2,869,754	**4,431,002**	(116,368)
PROFITS BEFORE ZAKAT AND INCOME TAX		**165,123,978**	111,326,096	**318,594,754**	209,078,920
Deferred tax		**540,030**	(832,955)	**(276,733)**	(870,514)
Zakat and income tax	18	**(14,097,694)**	(9,729,624)	**(23,490,980)**	(17,721,444)
NET PROFIT FOR THE PERIOD		**151,566,314**	100,763,517	**294,827,041**	190,486,962
Shareholders of parent company		**151,567,011**	97,754,807	**294,826,292**	185,954,022
Non-controlling interest		**(697)**	3,008,710	**749**	4,532,940
		151,566,314	100,763,517	**294,827,041**	190,486,962
Earnings per share:					
Basic and diluted earnings per share:	19	2.37	**1.53**	4.61	2.91

The accompanying notes (1) to (24) form an integral part of these interim condensed consolidated financial statements.

Financial Manager	**Chief Executive Officer**	**Chairman of Board of Directors**
Ahmed Abdelfattah	Jawad Jamil Ismail Abu Shehadeh	Ibrahim Hamad Abdullah Al-Babtain

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY

(A Saudi Joint Stock Company)

Interim condensed consolidated statement of other comprehensive income

For the three- month and six-month periods ended 30 June 2026 (Unaudited)

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

	Note	For the three-month period ended June 30		For the six-month period ended June 30	
		2026 (Unaudited)	2025 (Unaudited)	**2026 (Unaudited)**	2025 (Unaudited)
		⃁	⃁		⃁
Net profit for the period		**151,566,314**	100,763,517	**294,827,041**	190,486,962
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Revaluation gain \ (loss) of financial assets at fair value through other comprehensive income	5	**616,584**	6,151,725	**3,785,083**	(1,847,051)
Remeasurement of employee defined benefit liabilities		**(911,109)**	(657,201)	**(1,750,184)**	(7,530,700)
Items that can be reclassified to profit or loss					
Foreign currency revaluation differences		**7,896,032**	787,151	**(2,115,191)**	(1,609,196)
Total other comprehensive income for the period		**7,601,507**	6,281,675	**(80,292)**	(10,986,947)
Total other comprehensive income		**159,167,821**	107,045,192	**294,746,749**	179,500,015
Comprehensive income attributable to:					
Shareholders of the parent company		**159,168,518**	104,071,668	**294,746,061**	175,046,409
Non-controlling interest		**(697)**	2,973,524	**688**	4,453,606
		159,167,821	107,045,192	**294,746,749**	179,500,015

The accompanying notes (1) to (24) form an integral part of these interim condensed consolidated financial statements.

Financial Manager	**Chief Executive Officer**	**Chairman of Board of Directors**
Ahmed Abdelfattah	Jawad Jamil Ismail Abu Shehadeh	Ibrahim Hamad Abdullah Al-Babtain

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY
(A Saudi Joint Stock Company)
Condensed consolidated interim statement of changes in equity
For the six-month period ended 30 June 2026 (Unaudited)
(All amounts in Saudi Riyal (⃁) unless otherwise stated)

	Share capital	Foreign currency exchange reserve	Financial assets at fair value through OCI reserve	Actuarial loss	Retained earnings	Equity attributable to equity holders of the parent Company	Non-controlling interest	Total equity
	⃁	⃁	⃁	⃁	⃁	⃁	⃁	⃁
For the period ended on 30 June 2025								
Balance as of 1 January 2025 (Audited)	639,469,680	(135,427,715)	(23,726,971)	(2,953,691)	594,225,618	1,071,586,921	21,763,416	1,093,350,337
Net profit for the period	-	-	-	-	185,954,022	185,954,022	4,532,940	190,486,962
Other comprehensive income items	-	(1,609,196)	(1,847,051)	(7,451,366)	-	(10,907,613)	(79,334)	(10,986,947)
Total comprehensive income for the period	-	(1,609,196)	(1,847,051)	(7,451,366)	185,954,022	175,046,409	4,453,606	179,500,015
Transfer of gain on disposal of financial assets at fair value through other comprehensive income to retained earnings	-	-	(1,203,590)	-	1,203,590	-	-	-
Dividends (note 13)	-	-	-	-	(63,946,968)	(63,946,968)	-	(63,946,968)
Balance as of 30 June 2025 (Unaudited)	639,469,680	(137,036,911)	(26,777,612)	(10,405,057)	717,436,262	1,182,686,362	26,217,022	1,208,903,384
For the period ended on 30 June 2026								
Balance as at 1 January 2026 (Audited)	**639,469,680**	**(134,219,575)**	**(43,406,375)**	**(12,602,523)**	**860,908,087**	**1,310,149,294**	**54,049**	**1,310,203,343**
Net profit for the period	**-**	**-**	**-**	**-**	**294,826,292**	**294,826,292**	**749**	**294,827,041**
Other comprehensive income items	**-**	**(2,115,130)**	**3,785,083**	**(1,750,184)**	**-**	**(80,231)**	**(61)**	**(80,292)**
Total comprehensive income for the period	**-**	**(2,115,130)**	**3,785,083**	**(1,750,184)**	**294,826,292**	**294,746,061**	**688**	**294,746,749**
Disposal of financial assets at fair value through other comprehensive	**-**	**-**	**17,394,847**	**-**	**(17,394,847)**	**-**	**-**	**-**
Dividends (note 13)	**-**	**-**	**-**	**-**	**(31,973,484)**	**(31,973,484)**	**-**	**(31,973,484)**
Balance as at 30 June 2026 (Unaudited)	**639,469,680**	**(136,334,705)**	**(22,226,445)**	**(14,352,707)**	**1,106,366,048**	**1,572,921,871**	**54,737**	**1,572,976,608**

The accompanying notes (1) to (24) form an integral part of these interim condensed consolidated financial statements.

Financial Manager	**Chief Executive Officer**	**Chairman of Board of Directors**
Ahmed Abdelfattah	Jawad Jamil Ismail Abu Shehadeh	Ibrahim Hamad Abdullah Al-Babtain

AL-BABTAIN POWER AND TELECOMMUNICATIONS COMPANY
(A Saudi Joint Stock Company)
Condensed consolidated interim statement of cash flows
For the six-month period ended 30 June 2026 (Unaudited)
(All amounts in Saudi Riyal (⃁) unless otherwise stated)

	Note	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
		⃁	⃁
Cash flows from operating activities			
Profit before zakat and tax		318,594,754	209,078,920
Adjustments for:			
Depreciation of property, plant and equipment	4	15,022,325	13,887,395
Amortization of intangible assets		631,765	273,801
Depreciation of right-of-use assets	6	2,906,221	1,931,959
Professional and investment fees		-	1,808,019
Gains on disposal of property plant, and equipment		(791,765)	(41,739)
Formed Inventories write down	7	8,745,805	5,326,579
Loss from financial derivatives at fair value through profit or loss		446,208	2,422,284
(Gain) /Loss from sale of financial assets at fair value through profit or loss		(235,884)	845,130
Dividends received from financial assets at fair value through other comprehensive income		(1,975,000)	(2,375,240)
Finance costs		38,938,368	42,225,090
Expected credit losses		1,581,612	281,237
Provision of employee defined benefits liabilities		7,287,501	6,501,695
(Reversal) /Formed provisions		(4,431,002)	116,368
Changes in:			
Inventories		(158,616,926)	59,154,488
Trade and notes receivables		(33,025,935)	(46,688,163)
Contract assets		2,622,434	15,658,112
Prepaid expenses and other receivables		(20,340,309)	(512,576)
Trade payables and notes payables		44,473,318	(114,382,519)
Accrued expenses and other payables		(27,063,770)	114,154,181
Contract liability		(10,054,625)	(777,849)
Related parties		(4,716,415)	582,833
Used provisions		(1,493,794)	(1,198,316)
Cash from operation activates		178,504,886	308,271,689
Employee defined benefits liabilities paid		(2,919,309)	(2,185,023)
Zakat and income tax paid		(34,432,035)	(29,633,682)
Net cash generated from operating activities		141,153,542	276,452,984
Cash flows from investing activities			
Payments of property, plant, and equipment	4	(31,721,196)	(57,011,554)
Proceeds from disposal of property, plant, and equipment		4,647,153	41,739
Proceeds from sale of financial assets at fair value through other comprehensive income		48,681,298	-
Payments of intangible assets		(2,032,395)	(5,191)
Proceeds from sale of financial assets at fair value through profit or loss		3,355,912	611,758
Payment for financial assets at fair value through profit or loss		(4,254,652)	(20,726,797)
Dividends received from financial assets at fair value through other comprehensive income		1,975,000	2,375,240
Net cash generated from (used in) investing activities		20,651,120	(74,714,805)
Cash flows from financing activities			
Payment from long-term loans and short-term loan		(1,083,254,028)	(1,280,031,481)
Proceeds from long-term loans and short-term loan		1,018,172,410	1,185,719,360
Finance costs paid		(37,837,429)	(41,425,784)
Dividends		(31,973,484)	(63,946,968)
Payment of lease liabilities		(4,339,994)	(2,887,194)
Net cash used in financing activities		(139,232,525)	(202,572,067)
Net Change in cash and cash equivalents		22,572,137	(833,888)
Cash and cash equivalents at the beginning of the period		150,669,815	121,023,144
Effect of exchange rate change on cash and cash equivalent		(3,745,552)	(2,440,638)
Cash and cash equivalents at the end of the period		169,496,400	117,748,618

The accompanying notes (1) to (24) form an integral part of these interim condensed consolidated financial statements

Financial Manager	**Chief Executive Officer**	**Chairman of Board of Directors**
Ahmed Abdelfattah	Jawad Jamil Ismail Abu Shehadeh	Ibrahim Hamad Abdullah Al-Babtain

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

1. LEGAL STATUS AND ACTIVITY

Al-Babtain Power and Telecommunications Company - a Saudi joint stock company (hereinafter referred to as ("the Company" or "Parent Company") was established under Commercial Registration No. 1010063868 issued at Riyadh on 19/2/1407 H corresponding to 23/10/1986. The Company practices its activity pursuant to the resolution of Ministry of Trade and Industry No.1304 dated 27 Jumada Al-Awal 1424 H corresponding to 27 July 2003.

The Company's main activity is represented in (designing and producing poles, masts and lanterns for lighting streets, stadiums and squares as well as towers and poles for power transmission and communications, marketing, selling and manufacturing decorative poles and LED lighting, installation, operation and maintenance of programs for telecommunications systems, computer devices and networks, mechanical and electrical equipment for factories, production of metal components Mobile solar photovoltaic tracking systems single and biaxial and fixed metal components of the solar photovoltaic system, installing, maintaining and repairing wind energy networks and generating electric energy, carrying out electrical and mechanical works, designing, supplying and installing communication systems, installing and maintaining equipment for communication systems - contracting - oil field services activity and gas).

The entity's financial year starts on 1 January and ends at the end of 31 December of every calendar year.

On 30 June 2026 , the Company owns, directly or indirectly, majority stakes, enabling it to control subsidiaries collectively known as the "Group", and the company's business and its subsidiaries set out below are concentrated in the production of lighting poles, power transmission and accessories, power transmission towers and accessories, as well as communication towers, operation and maintenance of communication programs and systems, and the following is a statement of the subsidiaries and their activities:

Company name	Country of the Company	Capital of subsidiary	Currency	Core business	Contribution% 2026	2025
First, directly owned companies						
Al Babtain Power and Telecommunication	**Egypt**	125,000,000	EGP	Design and production of poles, masts and lanterns for street lighting, stadiums and squares, as well as towers and poles for power transmission and communications	**100%**	100%
Al Babtain LeBlanc for engineering communication limited	**KSA**	30,000,000	⃁	Design, supply, and communication system installation	**100%**	100%
AL Babtain for operation & Maintenance Limited	**KSA**	500,000	⃁	Installation, operation, and maintenance of programs for wired and wireless communication systems, computer devices and networks, and mechanical and electrical equipment for factories	**100%**	100%
Integrated Lighting Company – limited	**KSA**	26,800,000	⃁	Manufacturing, sale, and marketing the decorative pole and LED lighting	**100%**	100%
Al Babtain Qatar for Contracting – limited	**Qatar**	200,000	QR	Carrying out electrical and mechanical works	**100%**	100%
Al Babtain International Wind Power **	**KSA**	5,000,000	⃁	Installing, maintaining and repairing wind energy networks and generating electrical energy	**0%**	100%
Al-Babtain Metalogalva Limited	**KSA**	21,300,000	⃁	Production of metal moving components for single and biaxial sola tracking systems and fixed metal components for solar PV system	**100%**	**100%**
Al Babtain LeBlanc UAE for engineering communication	**UAE**	11,000,000	AED	Design, supply, and communication system installation	**100%**	100%
Second, indirectly owned companies						
Babtain LeBlanc Egypt for engineering communication	**EGYPT**	35,091,000	EGP	Design, supply, and communication system installation	**99.72%**	99.72%
Al Babtain for Power and lighting solution	**EGYPT**	95,272,000	EGP	Production and marketing of poles, masts, galvanized metal structures and solar lighting	**100%**	100%
Al Babtain Meddle East for installing telecommunication systems	**UAE**	1,000,000	AED	Installation and maintenance of communications systems equipment, Contracting - oil and gas field services activity	**70%**	70%

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

1. LEGAL STATUS AND ACTIVITY (continued)

Al-Babtain standalone Company operates through its following branches:

Branch Name	**Issue Date**	**CR No.**
Al-Babtain Factory for Poles and Masts	11-3-1986	1010064131
Al-Babtain Factory for Towers and Metal Structures	29-11-1995	1010139399

** On 20 May 2026, the shareholder resolved to liquidate the Company and deregister its commercial registration, based on the Board of Directors' resolution dated 5 November 2025.

Geopolitical Developments:
As of the date of approval of these financial statements, the geopolitical situation remains dynamic and uncertain. These developments may have a potential impact on the Company's operations, supply chains, or operating costs in future periods. Management continues to closely monitor these developments and will take appropriate actions as necessary. However, at this stage, the potential financial impact of these events cannot be reliably estimated.

2. BASIS OF PREPARATION

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting, as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements appointed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

These condensed interim consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS). Accordingly, these condensed interim consolidated financial statements should be read in conjunction with the Group’s consolidated financial statements for the year ended 31 December 2025.

The results for the Six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The significant accounting judgments, estimates, and assumptions used in preparation these condensed interim consolidated financial statements are consistent with those adopted in preparation the Group’s consolidated financial statements for the year ended 31 December 2025.

The accounting policies adopted in preparation these condensed interim consolidated financial statements are consistent with those followed in the Group’s consolidated financial statements for the year ended 31 December 2025.

3. APPLICATION OF NEW AND AMENDED INTERNATIONAL FINANCIAL REPORTING STANDARDS

New and amended standards and interpretations

The new standards and amendments to standards disclosed in the Group's annual consolidated financial statements remain unchanged. IFRS 18 *Presentation and Disclosure in Financial Statements* will replace IAS 1 *Presentation of Financial Statements* and is effective for annual reporting periods beginning on or after 1 January 2027. The Group has not early adopted the new standard in preparing these interim financial statements; however, early application is permitted.

3-APPLICATION OF NEW AND AMENDED INTERNATIONAL FINANCIAL REPORTING STANDARDS (continued)

New and amended standards and interpretations (continued)

The Group is currently assessing the expected impact of the initial application of IFRS 18 on its consolidated financial statements and the assessment has not yet been completed, and the conclusions are considered preliminary.

a. Structure of the statement of profit or loss

IFRS 18 requires all income and expenses to be classified into categories within the statement of profit or loss, namely: operating, investing, financing, income taxes, and discontinued operations. The classification of income and expenses depends on the entity's main business activities. The adoption of IFRS 18 will not affect the Group's profit for the period or net assets. However, the Group will be required to present two new mandatory subtotals: Operating Profit and Profit or Loss before Financing and Income Taxes. The new Operating Profit subtotal may differ from the operating profit subtotal currently presented by the Group.
Based on the information currently available, the Group expects changes to the current structure of the statement of profit or loss as a result of the following:

- Interest costs relating to employee benefit obligations will be classified and presented within finance costs, whereas they are currently included within employee costs allocated to cost of sales, selling and marketing expenses, and general and administrative expenses.
- Foreign exchange differences will be classified and presented within the same category as the income and expenses arising from the items that gave rise to those exchange differences, whereas they are currently presented as a separate line item.
- Gains and losses arising from the disposal and fair value remeasurement of financial assets at fair value through profit or loss (FVTPL) will be classified and presented within the investing category, whereas they are currently presented as a separate line item.
- Gains and losses arising from the fair value remeasurement of financial derivatives will be classified and presented within the financing category, whereas they are currently presented as a separate line item.
- Dividend income received from financial assets measured at fair value through profit or loss (FVTPL) will be classified and presented within the investing category, whereas it is currently presented as a separate line item.
- Miscellaneous income will be classified and presented within the same category as the income and expenses arising from the underlying transactions, whereas it is currently presented as a separate line item.
- Provisions will be classified and presented within the operating and investing category, depending on the nature of the related items or transactions from which they arise, whereas they are currently presented as a separate line item.

b. Management-defined performance measures

IFRS 18 introduces disclosure requirements for Management-defined Performance Measures. These are subtotals of income and expenses that management uses in public communications outside the financial statements to communicate its view of the Group's financial performance. Where such measures are presented, the Group will be required to provide specified disclosures, including a reconciliation of those measures to the most directly comparable subtotal or total specified by IFRS Accounting Standards.

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

4. PROPERTY, PLANT, AND EQUIPMENT

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Cost		
Balance at the beginning of the period/year	**902,649,162**	814,620,319
Additions during the period/year	**31,721,196**	99,185,656
Transfer to Intangible assets	**(210,587)**	(1,258,451)
Disposals during the period/year	**(10,684,984)**	(10,193,500)
Foreign currency translation differences	**(852,356)**	295,138
Balance at the end of the period/year	**922,622,431**	902,649,162
Accumulated depreciation		
Balance at the beginning of the period/year	**474,181,377**	453,096,647
Charge for the period/year	**15,022,325**	28,468,275
Disposals during the period/year	**(6,829,596)**	(7,529,738)
Foreign currency translation differences	**(301,806)**	146,193
Balance at the end of the period/year	**482,072,300**	474,181,377
Net book value at the end of the period/year	**440,550,131**	428,467,785

- Property, plant, and equipment include construction work in progress, representing capital expenditures on assets that are not yet completed, such as buildings and equipment still under development or construction. On June 30, 2026, the carrying amount of these assets was SAR 50,366,847(31 December 2025: SAR 31,216,378).

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Ownership percentage 2026	2025	30 June 2026 (Unaudited)	31 December 2025 (Audited)
			⃁	⃁
Mina Juice Limited - Turkey	**4.47%**	5.9%	**30,012,812**	35,693,405
Qatar Engineering and Minerals Company	**-**	5.61%	**-**	31,561,875
Pasta World Limited - Turkey	**0.10%**	0.41%	**1,376,518**	8,304,152
Arabian Mashed Company	**3.57%**	3.57%	**599,519**	1,325,632
			31,988,849	76,885,064

The following is a summary of the movement of investment:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Balance at the beginning of the period/year	**76,885,064**	97,168,897
Disposals during the period/year	**(48,681,298)**	(1,808,019)
Revaluation gain / (loss)	**3,785,083**	(18,475,814)
Balance at the end of the period/year	**31,988,849**	76,885,064

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

6. Right-of-use assets and lease liability

6/1 Right-of-use assets	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
	⃁	⃁
Balance at the beginning of the period/year	**50,250,076**	33,987,666
Additions during the period/year	**1,919,301**	19,280,351
Disposals during the period/year	**-**	(3,042,441)
Modifications (*)	**557,245**	-
Foreign currency translation differences	**(38,110)**	24,500
Balance at the end of the period/year	**52,688,512**	50,250,076
Accumulated amortization		
Balance at the beginning of the period/year	**14,332,310**	12,028,817
Amortization during the period/year	**2,906,221**	4,944,050
Disposals during the period/year	**-**	(2,670,970)
Foreign currency translation differences	**(5,102)**	30,413
Balance at the end of the period/year	**17,233,429**	14,332,310
Net book value at the end of the period/year	**35,455,083**	35,917,766

6/2 Lease liabilities	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
	⃁	⃁
Balance as at the beginning of the period/year	**36,596,668**	22,164,830
Additions during the period/year	**1,919,301**	19,280,351
Disposals during the period/year	**-**	(383,898)
Modifications (*)	**557,245**	-
Interest charged during the period/year	**1,100,939**	1,863,415
Payment during the period/year	**(4,339,994)**	(5,854,416)
Foreign currency translation differences	**(26,330)**	(473,614)
Balance at the end of the period/year	**35,807,829**	36,596,668

(*) The lease modifications arise from changes to the terms and payment schedules of existing lease agreements, resulting in corresponding adjustments to the related right-of-use assets and lease liabilities.

Lease liabilities included in the interim condensed consolidated statement of financial position are as follows:	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
	⃁	⃁
Current Portion	**4,821,279**	5,595,101
Non–Current Portion	**30,986,550**	31,001,567
	35,807,829	36,596,668

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

7. INVENTORIES

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Raw materials	**560,047,255**	497,481,513
Goods in transit	**149,230,675**	96,124,265
Finished goods	**56,291,019**	62,737,456
Work in progress	**81,244,493**	34,423,760
Spare parts, consumables, and other supplies	**18,265,563**	17,010,137
	865,079,005	707,777,131
Less: Inventories write-down	**(37,797,027)**	(30,368,121)
	827,281,978	677,409,010

The movement for inventories write-down is as follows:

	30 June 2026(Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Balance at the beginning of the period/year	**30,368,121**	17,842,789
Formed during the period/year	**8,745,805**	15,007,089
Inventories write off during the period/year	**(1,315,052)**	(2,484,454)
Foreign currency translation differences	**(1,847)**	2,697
Balance at the end of the period/year	**37,797,027**	30,368,121

8. TRADE AND NOTES RECEIVABLES

	30 June 2026(Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Trade receivables	**1,000,233,228**	971,387,130
Checks under collection and notes receivable	**14,753,451**	10,210,968
Retention receivable	**165,126,100**	165,488,747
	1,180,112,779	1,147,086,845
Less: Expected credit loss	**(37,909,784)**	(36,568,228)
	1,142,202,995	1,110,518,617

The movement for credit losses is as follows:

	30 June 2026(Unaudited)	31 December 2025 (Audited)
	⃁	⃁
Balance at the beginning of the period/year	**36,568,228**	29,181,762
Formed during the period/year	**1,425,888**	10,922,292
Write off during the period/year	**-**	(3,591,310)
Foreign currency translation differences	**(84,332)**	55,484
Balance at the end of the period/year	**37,909,784**	36,568,228

- The trade receivables are classified as financial assets measured at amortized cost.

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

9. RELATED PARTY TRANSACTIONS AND BALANCES

Transactions with related parties primarily involve the purchase of certain tools and materials, as well as the sale of finished products. These transactions are conducted in the ordinary course of the Group's business and under terms equivalent to those that prevail in arm's length transactions. In addition, they include salaries, bonuses, compensations, and allowances paid to members of the Board of Directors, senior executives, and key management personnel.

The related party transactions and the resulting balances are as follows:

(A) Due from related parties

	Nature of relationship	**30 June 2026(Unaudited)**	31 December 2025 (Audited)
		⃁	⃁
Al Babtain Contracting Company	Affiliate Company	**7,332,417**	2,618,002
		7,332,417	2,618,002

(B) Due to related parties

	Nature of relationship	**30 June 2026(Unaudited)**	31 December 2025(Audited)
		⃁	⃁
Al Babtain Trading Company	Affiliate Company	-	2,000
		-	2,000

(C) Transactions with related parties

	Nature of transactions	**30 June 2026(Unaudited)**	30 June 2025(Unaudited)
		⃁	⃁
Al Babtain Contracting Company	Sales	**13,227,445**	4,959,774
	Collection	**8,513,030**	6,215,716
Al Babtain Trading Company	Payment	**2,000**	25,875
Petitjean Company - (formerly Al-Babtain France)	Collection	**-**	15,076,128
Metalogalva Air Mouse Silvia -Portugal	Payment	**-**	13,211,478

D) Benefits, Rewards, and Remuneration for Senior Management and Executives:

	30 June 2026 (Unaudited)		30 June 2025 (Unaudited)	
	Board and committee members	**Executive Management**	Board and committee members	Executive Management
	⃁	⃁	⃁	⃁
Remuneration of members of the board of directors and committees	**2,400,000**	-	2,400,000	-
Salaries, wages and equivalents	-	**3,658,316**	-	3,000,816

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

10. PREPAID EXPENSES AND OTHER RECEIVABLES

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Advance payments to suppliers	**43,010,720**	31,431,998
Prepaid expenses	**15,656,551**	12,299,131
Deposits held with others	**10,790,016**	9,732,538
Value added tax	**7,130,113**	5,802,714
Others	**5,458,751**	4,269,623
Prepaid housing allowance	**4,848,813**	4,335,352
Employee payables	**4,491,021**	3,174,320
	91,385,985	71,045,676

11. Financial assets at fair value through profit or loss

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Balance at the beginning of the period/year	**14,966,433**	-
Purchases during the period/year	**4,254,652**	20,934,805
Sales during the period/year	**(3,355,912)**	(2,042,181)
Revaluation gain / (loss)	**235,884**	(3,926,191)
Balance at the end of the period/year	**16,101,057**	14,966,433

12. SHARE CAPITAL

The authorized and paid-up capital of the company is 639,469,680 ⃁ as of 30 June 2026 (31 December 2025: 639,469,680 ⃁) divided into 63,946,968 shares with a value of 10 ⃁ each.

13. DIVIDENDS

On March 20, 2025, the Board of Directors decided to distribute dividends to shareholders for the second half of the fiscal year 2024, amounting to ⃁ 63,946,968 at 1 ⃁ per share.
On May 19, 2026, the Board of Directors decided to distribute dividends to shareholders for the First Quarter of the fiscal year 2026, amounting to ⃁ 31,973,484 at .5 ⃁ per share.

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

14. LOANS

14-1 Long Term Loans

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Saudi Industrial Development Fund Loan (14\1\1)	**22,750,000**	28,600,000
Long term Tawarruq loans - local commercial banks (14\1\2)	**83,333,333**	133,333,333
	106,083,333	161,933,333

The current and non-current portion was as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Long-term loans non-current portion	**34,233,333**	59,233,333
Long-term loans current portion	**71,850,000**	102,700,000
	106,083,333	161,933,333

The movement on loans during the period/year was as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Balance at the beginning of the period/year	**161,933,333**	337,425,000
Payment during the period/year	**(55,850,000)**	(175,491,667)
Balance at the end of the period/ year	**106,083,333**	161,933,333

(14/1/1) The Group has multiple long-term facilities from the Saudi Industrial Development Fund. The upfront and annual administrative fees are charged by the Fund according to the loan agreements. These facilities are secured by mortgages on the properties and equipment of the relevant companies for which the loans were granted, as well as promissory notes. The loan maturities, based on their repayment schedules, extend until 2028. The loan agreements contain certain covenants that require the relevant companies to maintain specific financial ratios, mainly the current ratio and leverage ratio. The covenants are regularly monitored by management, and actions are taken to ensure compliance, including obtaining waivers from the Saudi Industrial Development Fund, if necessary. There has been no non-compliance with the covenants that would require the loans to be repaid on demand.

(14/1/2) The parent company has long-term bank facilities from local banks for the purpose of restructuring its financial position.

Warranties

The long-term bank financing from local banks is guaranteed against the issuance of letters of credit guarantees according to the bank facilities contracts the only obligation is to deposit the project's proceeds with certain banks. The banking agreements include restrictions and financial pledges on the group related to dividends and net equity, in addition to restrictions on some other financial ratios specified in these agreements. These bank financings are subject to a commission according to prevailing market rates.

14-2 Short-Term Loans

The Group has obtained banking facilities from local commercial banks in the form of Tawarruq loans and letters of credit to finance working capital requirements, as well as letters of credit. The Group has also obtained banking facilities from commercial banks (in the Arab Republic of Egypt) in the form of overdrafts to finance working capital requirements, as well as letters of credit. These facilities are subject to commissions according to prevailing market rates, and their details are as follows:

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

14. LOANS (Continued)
14-2 Short-Term Loans(Continued)

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Short-term Tawarruq bank loans	**448,085,447**	523,579,620
Bank overdraft	**129,742,211**	65,583,073
	577,827,658	589,162,693

The movement on loans during the period /year was as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Balance at the beginning of the period/year	**589,162,693**	591,663,479
Paid during the period/year	**(1,027,404,028)**	(2,200,825,708)
Collected during the period/year	**1,018,172,410**	2,197,913,435
Foreign currency translation differences	**(2,103,417)**	411,487
Balance at the end of the period/year	**577,827,658**	589,162,693

Warranties

The Tawarruq loans from the above-mentioned commercial banks are guaranteed against the issuance of promissory notes. The above-mentioned banking agreements related to Tawarruq loans include restrictions and financial commitments on the Group related to dividends and net equity, in addition to restrictions on some other financial ratios specified in these agreements.

15. PROVISIONS

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Balance at the beginning of the period/year	**47,843,998**	46,233,706
(Reversal) /Formed during the period/year	**(4,431,002)**	5,502,174
Used during the period/year	**(1,493,794)**	(3,933,260)
Foreign currency translation differences	**(89,897)**	41,378
Balance at the end of the period/year	**41,829,305**	47,843,998

The provisions include warranty provisions that are recognized for expected warranty claims on the products sold, for which the Group is responsible for covering the warranty. It is expected that all these costs will be incurred within 10 years from the delivery date. The assumptions used to calculate the warranty are based on product sales, date of sale, warranty period, estimated level of repairs, and warranty costs.

The current and non-current portions were as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Non-current portion	**35,545,500**	37,295,500
Current portion	**6,283,805**	10,548,498
	41,829,305	47,843,998

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

16. TRADE AND NOTES PAYABLE

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Trade payables	**187,779,994**	221,366,629
Notes payable	**237,093,982**	159,034,029
	424,873,976	380,400,658

17. ACCRUED EXPENSES AND OTHER PAYABLES

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Advances payments from customers	**132,242,587**	165,707,461
Accrued expenses	**77,482,680**	81,519,436
Accrued salaries	**44,585,454**	33,795,069
Value added tax	**25,125,934**	25,159,391
Other	**8,645,254**	6,280,611
Accrued remunerations of board members and committees	**2,340,000**	4,750,000
Dividends payable	**2,892,564**	2,952,327
Social insurance	**655,135**	869,083
	293,969,608	321,033,378

18. PROVISION FOR ZAKAT AND INCOME TAX

18-1 Movement of zakat and income tax:

Movement in the provision for zakat and income tax is as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Balance at the beginning of the period/year	**32,730,663**	30,116,621
Formed during the period/year	**23,490,980**	33,709,510
Paid during the period/year	**(33,559,373)**	(31,385,474)
Foreign currency translation differences	**(53,767)**	290,006
Balance at the end of the period/year	**22,608,503**	32,730,663

18-2 Zakat Position

The Group files a consolidated Zakat return for the Group except for Al Babtain Metalogalva Limited (Saudi Arabia), Al Babtain Leblanc Egypt for Telecommunications Engineering (Egypt), and Al Babtain Middle East Telecom Systems Installation Company (UAE).

- The Group has submitted all its Zakat declarations up to 2025, paid the Zakat due accordingly, and obtained a certificate valid until 30 April 2027.
- All Zakat assessments have been finalized from the commencement of operations up to 2024.

Al Babtain Metalogalva Limited

- The company submitted all Zakat and tax returns until December 31, 2025, and obtained a certificate valid until April 30, 2027.

Al Babtain Leblanc Egypt for Telecommunications

- Period from the beginning of the activity until 2020: The company has been examined and paid the principal tax and is in the process of settling the company's file
- The period from 2021 to 2022: the check was completed, an objection has been filed against the assessment results, and a committee hearing is currently being scheduled to finalize the matter

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

PROVISION FOR ZAKAT AND INCOME TAX (Continued)

18-2 Zakat Position (Continued)

- The period from 2023 to June 2026: The company has not been notified that it is included in the examination sample.

Al Babtain Middle East Telecom Systems Installation Company (UAE).

- The company submitted all tax returns and paid the principal tax until December 31, 2025.

19. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share have been calculated by dividing the income for the period attributable to shareholders of the company by the weighted average number of ordinary shares outstanding during the period. The diluted earnings per share is the same as the basic earnings per share since the Group does not have any diluted instruments.

	For the three-month period ended June 30		For the six-month period ended June 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
	⃁	⃁	⃁	⃁
Net Profit for the period	**151,567,011**	**97,754,807**	**294,826,292**	**185,954,022**
Weighted average number of issued shares	**63,946,968**	**63,946,968**	**63,946,968**	**63,946,968**
Basic and diluted earnings per share	**2.37**	**1.53**	**4.61**	**2.91**

20. CONTINGENCIES AND CAPITAL COMMITMENTS

Contingent liabilities represent letters of credit and guarantees issued by commercial banks for the purposes of the Group and are as follows:

	30 June 2026(Unaudited)	31 December 2025(Audited)
	⃁	⃁
Letters of credit	343,884,545	324,263,317
Letters of guarantee	1,052,525,507	1,107,786,847
	1,396,410,052	1,432,050,164

The capital commitments of the group as of 30 June 2026: 268,031 (31 December 2025: 24,712,445)

21. SEGMENT INFORMATION

Information related to the Group's operational and geographic sectors, as shown below, is regularly submitted to the Group's operational decision makers, and stated as follows:

- **Towers and metal structures sector**: It includes the production of power transmission towers, galvanized communication towers and their tests, and galvanized steel structures.

- **Poles and lighting sector**: It include the production and galvanization of electricity and lighting poles, masts, and their accessories, in addition to the production of street lighting lanterns, playgrounds and gardens, and the production of electricity distribution panels.

- **Design, supply, and installation sectors**: It includes the work of supplying, installing, and maintaining communication systems.

- **Solar energy sector**: It includes the production of mobile metal components for solar photovoltaic energy tracking systems.

- **Headquarters**: It supervises the company's various sectors in addition to the investment activities in the subsidiaries.

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

21. SEGMENT INFORMATION (Continued)

A- Information related to operational sectors

The following is a summary of the information related to operation segment for the period ended 30 June 2026 as follows:

30 June 2026(Unaudited)	**Towers and metal structures sector**	**Poles and lighting sector**	**Design, supply and installation sector**	**Solar energy sector**	**Headquarter**	**Total**
	⃁	**⃁**	**⃁**	**⃁**	**⃁**	**⃁**
Net revenue	**1,047,407,257**	**226,681,105**	**216,625,224**	**67,107,446**	**-**	**1,557,821,032**
Finance cost	**25,361,128**	**7,712,727**	**2,904,970**	**2,959,543**	**-**	**38,938,368**
Gross margin	**278,615,236**	**69,147,781**	**43,218,618**	**4,370,916**	**-**	**395,352,551**
Profit before zakat and tax	**254,338,336**	**47,116,354**	**9,429,534**	**55,196**	**7,655,334**	**318,594,754**

30 June 2025(Unaudited)	Towers and metal structures sector	Poles and lighting sector	Design, supply and installation sector	Solar energy sector	Headquarter	Total
	⃁	⃁	⃁	⃁	⃁	⃁
Net revenue	654,492,002	265,625,885	197,503,646	201,103,359	-	1,318,724,892
Finance cost	25,188,601	9,595,446	4,098,756	3,342,287	-	42,225,090
Gross margin	193,443,091	55,619,830	37,063,236	15,485,710	-	301,611,867
Profit before zakat and tax	156,523,204	29,710,996	10,474,608	12,947,391	(577,279)	209,078,920

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

21. SEGMENT INFORMATION (Continued)

A- Information related to operational sectors (Continued)

The following is an analysis of the group's assets and liabilities based on sectors as follows:

Assets	**30 June 2026(Unaudited)**	31 December 2025(Audited)
	⃁	⃁
Towers and metal structures sector	**1,530,663,617**	1,236,891,814
Poles and lighting sector	**589,160,217**	638,086,305
Design, supply and installation sector	**631,436,253**	631,469,781
Solar energy sector	**146,261,382**	159,962,190
Headquarter	**307,446,793**	347,264,130
	3,204,968,262	3,013,674,220
Liabilities		
Towers and metal structures sector	**930,604,933**	878,149,506
Poles and lighting sector	**391,098,882**	499,668,008
Design, supply and installation sector	**225,710,613**	232,579,022
Solar energy sector	**67,986,277**	76,220,885
Headquarter	**16,590,949**	16,853,456
	1,631,991,654	1,703,470,877

B- Geographical information

The following is a summary of geographical information for the period ended 30 June 2026, as follows:

	30 June 2026(Unaudited)	30 June 2025(Unaudited)
Revenue	⃁	⃁
Kingdom of Saudi Arabia	**1,331,840,385**	1,145,285,539
Gulf Cooperation Council Countries	**93,651,056**	74,937,283
Arab Republic of Egypt	**132,329,591**	98,502,070
	1,557,821,032	1,318,724,892

(All amounts in Saudi Riyal (⃁) unless otherwise stated)

22. FAIR VALUE OF FINANCIAL INSTRUMENTS

Accounting for financial assets and liabilities is carried out at amortized cost, excluding other financial assets that are listed at fair value. Management has assessed that the fair value of other current financial assets and liabilities is significantly approximating their book value.

The table below shows the carrying values and fair values of financial assets and liabilities, including their levels in the fair value sequence, and it does not include fair value information for financial assets and financial liabilities that are not measured at fair value:

	30 June 2026(Unaudited)			
	Level 1	**Level 2**	**Level 3**	**Total**
	⃁	⃁	⃁	⃁
Financial assets at fair value through other comprehensive income	**31,389,330**	**-**	599,519	**31,988,849**
Financial derivatives at fair value	**-**	**779,587**	**-**	**779,587**
Financial assets at fair value through profit or loss	**16,101,057**	**-**	**-**	**16,101,057**

	As of 31 December 2025 (Audited)			
	Level 1	Level 2	Level 3	Total
	⃁	⃁	⃁	⃁
Financial assets at fair value through other comprehensive income	75,559,432	-	1,325,632	76,885,064
Financial derivative at fair value	-	1,225,795	-	1,225,795
Financial assets at fair value through profit or loss	14,966,433	-	-	14,966,433

23. SUBSEQUENT EVENTS

- On 05 August 2026, the board of directors decided to distribute cash dividends to shareholders for the Second quarter of 2026, amounting to 31,973,484 ⃁, equivalent to 0.5 ⃁ per share.

24. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements were approved on August 5, 2026 (corresponding to 22 Safar 1448 AH) by the Audit Committee based on the approval was granted pursuant to Resolution No. 139/2024 dated December 26, 2024, issued by the Company's Board of Directors authorizing the Audit Committee to approve and publish the interim financial statements.