



**SAMA HEALTHY WATER FACTORY CO.  
(A SAUDI JOINT-STOCK COMPANY)  
JAZAN - KINGDOM OF SAUDI ARABIA  
INTERIM CONDENSED FINANCIAL STATEMENTS FOR  
THE SIX-MONTH PERIOD ENDED JUNE 30, 2025 (UNAUDITED)**

# **SAMA HEALTHY WATER FACTORY CO.**

(A Saudi Joint-Stock Company)

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## **Interim condensed financial statements for the six-month period ended June 30, 2025**

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## INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE INTERIM CONDENSED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS,  
SAMA HEALTHY WATER FACTORY CO.  
(A SAUDI JOINT STOCK COMPANY)  
JAZAN - KINGDOM OF SAUDI ARABIA  
REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS

### Introduction

We have reviewed the interim condensed statement of financial position of the Sama Healthy Water Factory Co., A Saudi Joint-Stock Company, (the "Company") as of June 30, 2025, the interim condensed statements of profit or loss and other comprehensive income and changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that approved in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements have not been prepared in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Jeddah: August 19, 2025  
Corresponding to: Safar 25, 1447 H



FOR EL SAYED EL AYOUTY & CO.

*A. Balamesh*

Abdullah Ahmed Balamesh  
Certified Public Accountant  
License No. (345)

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Interim condensed statement of financial position as at June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

	Note	30 June 2025 (unaudited)	31 December 2024 (audited)
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant, and equipment - net	6	87,418,639	89,638,378
Capital works in progress	7	610,016	120,849
Intangible assets - net		35,479	47,877
Right-of-use assets - net	8	430,762	591,151
<b>Total non-current assets</b>		<b>88,494,896</b>	<b>90,398,255</b>
<b>Current assets</b>			
Inventory		8,438,868	9,726,788
Trade receivables - net		5,700,739	4,587,096
Prepayments and other debit balances	9	14,658,964	7,198,876
Cash and cash equivalent		11,106,300	19,935,486
<b>Total current assets</b>		<b>39,904,871</b>	<b>41,448,246</b>
<b>Total assets</b>		<b>128,399,767</b>	<b>131,846,501</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>			
Share capital	10	50,000,000	50,000,000
Statutory reserve	11	-	3,058,653
Other reserves		28,044,687	28,044,687
Retained earnings		15,389,134	12,822,451
<b>Total Shareholders' equity</b>		<b>93,433,821</b>	<b>93,925,791</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Lease liabilities - non-current portion		167,557	305,335
Long-term loan - non-current portion	12	16,431,995	16,772,141
Employees' defined benefit obligations		3,328,954	3,159,902
<b>Total non-current liabilities</b>		<b>19,928,506</b>	<b>20,237,378</b>
<b>Current Liabilities</b>			
Lease liabilities - current portion		201,204	324,124
Long-term loan - current portion	12	5,367,827	4,629,075
Trade payables		7,774,603	11,050,844
Accrued expenses and other credit balances		1,371,823	921,492
Provision for zakat	13	321,983	757,797
<b>Total current liabilities</b>		<b>15,037,440</b>	<b>17,683,332</b>
<b>Total liabilities</b>		<b>34,965,946</b>	<b>37,920,710</b>
<b>Total Shareholders' equity and liabilities</b>		<b>128,399,767</b>	<b>131,846,501</b>

Abdullah Seddeq Ali Tebegi

Chairman of Board of Directors

Muhammed Fathaldden Ali Dweri

Chief Executive Office

Muhammed Sheikaldden Basheer

Chief Financial Officer

The accompanying notes from (1) to (18) form an integral part of these financial statements.

## SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

### Interim condensed statement of profit or loss and other comprehensive income for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

	Note	THE SIX-MONTH PERIOD ENDED 30 JUNE	
		2025	2024
		(unaudited)	(unaudited)
Sales		43,275,226	39,586,797
Cost of sales		(20,541,133)	(19,160,176)
<b>Gross profit</b>		<b>22,734,093</b>	<b>20,426,621</b>
Selling and marketing expenses		(11,620,162)	(11,160,956)
General and administrative expenses		(4,725,894)	(4,084,772)
<b>Income from operating activities</b>		<b>6,388,037</b>	<b>5,180,893</b>
Other (losses) / income		(2,205,491)	183,080
Finance charges		(352,533)	(217,199)
<b>Net profit for the period before Zakat</b>		<b>3,830,013</b>	<b>5,146,774</b>
Zakat	13	(321,983)	(328,901)
<b>Net profit for the period</b>		<b>3,508,030</b>	<b>4,817,873</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the period</b>		<b>3,508,030</b>	<b>4,817,873</b>
<b>Earnings per share</b>			
Basic earnings per share from net profit for the period	14	<b>0.07</b>	<b>0.10</b>

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# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Interim condensed statement of changes in shareholders' equity for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

	Share capital	Statutory reserve	Other reserves	Retained earnings	Total
At January 01, 2024 (audited)	50,000,000	3,058,653	17,926,153	5,431,860	76,416,666
Net profit for the period (unaudited)	-	-	-	4,817,873	4,817,873
Dividends during the period (note 15)	-	-	-	(3,750,000)	(3,750,000)
At June 30, 2024 (unaudited)	50,000,000	3,058,653	17,926,153	6,499,733	77,484,539
At January 01, 2025 (audited)	50,000,000	3,058,653	28,044,687	12,822,451	93,925,791
Net profit for the period (unaudited)	-	-	-	3,508,030	3,508,030
Transferred from statutory reserve to retained earnings	-	(3,058,653)	-	3,058,653	-
Dividends during the period (note 15)	-	-	-	(4,000,000)	(4,000,000)
At June 30, 2025 (unaudited)	50,000,000	-	28,044,687	15,389,134	93,433,821

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# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Interim condensed statement of cash flows for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

	THE SIX-MONTH PERIOD ENDED 30 JUNE	
	2025 (unaudited)	2024 (unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit for the period before Zakat	3,830,013	5,146,774
<b>Adjustments:</b>		
Depreciation on property, plant and equipment	3,597,841	3,535,492
Amortization of intangible assets	12,398	12,432
Depreciation on right-of-use assets	160,389	501,170
Losses on disposal of property, plant and equipment	5,371	267,718
Employees' defined benefit obligations provided	239,942	264,561
	<b>7,845,954</b>	<b>9,728,147</b>
<b>Changes in:</b>		
Inventory	1,287,920	(1,040,529)
Trade receivables	(1,113,643)	(445,891)
Prepayments and other debit balances	(7,460,088)	123,049
Trade payables	(3,276,241)	(783,025)
Accrued expenses and other credit balances	450,331	(199,599)
Provision for zakat - paid	(757,797)	(529,316)
Employees' defined benefit obligations - paid	(70,890)	(139,806)
<b>Net cash (used in) / generated from operating activities</b>	<b>(3,094,454)</b>	<b>6,713,030</b>
<b>Cash flows from investing activities:</b>		
Additions to property, plant and equipment	(1,034,662)	(594,998)
Additions to capital work in progress	(938,977)	(832,109)
Proceeds from sale of property, plant and equipment	100,999	1,607,075
<b>Net cash (used in) / generated from investing activities:</b>	<b>(1,872,640)</b>	<b>179,968</b>
<b>Cash flows from financing activities:</b>		
Long-term loan	398,606	(1,836,957)
Lease obligations	(260,698)	(767,300)
Paid dividends	(4,000,000)	(3,000,000)
<b>Net cash (used in) financing activities</b>	<b>(3,862,092)</b>	<b>(5,604,257)</b>
Net change in cash and cash equivalent	(8,829,186)	1,288,741
<b>Cash and cash equivalents at beginning of the period</b>	<b>19,935,486</b>	<b>3,925,917</b>
<b>Cash and cash equivalents at end of the period</b>	<b>11,106,300</b>	<b>5,214,658</b>
<b>Other non-cash transactions:</b>		
Transferred from statutory reserve to retained earnings	(3,058,653)	-
Transferred from Capital work in progress to property, plant and equipment	449,810	93,915
Net transferred from right-of-use assets to property, plant and equipment	-	(4,235)
Cash proceeds from disposal of property, plant and equipment against other debit balances	-	2,500,000
Unpaid dividends	-	750,000

Abdullah Seddeq Ali Tebegi

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The accompanying notes from (1) to (18) form an integral part of these financial statements.

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 1. General

#### 1.1. Corporate information

Sama Healthy Water Factory Co. (A Saudi Joint Stock Company) - headquartered in Jizan - was established in the Kingdom of Saudi Arabia in accordance with the Companies Regulation and registered in the commercial register in under number 7009427456 on 01/04/1429H, corresponding to 07/04/2008.

The Company's activity is represented in the production and packaging of mineral water on site, and the Company is engaged through an industrial establishment license issued by the Ministry of Industry and Mineral Wealth under decision number 1429100190924 valid until 16/03/2030.

The Company has its main trademark "Sama" and sub-trademarks "Samaya", "Samay" and "Perla" which the Company depends on to market its products and supporting its business and competitive position.

On 10 Jumada Al-Awwal 1443H, corresponding to December 14, 2021, the legal entity of Sama Healthy Water Factory Company, registered in the commercial register number 5900012044 on 01/04/1429H corresponding to 07/04/2008, and its branches, was converted from a limited liability company to A Saudi Joint Stock Company. This includes all its rights and obligations, labor, licenses, and all its financial, technical, administrative, and executive classification elements while retaining the same trade name and the number and date of the commercial register of the company and its branches after the transformation in accordance with the Companies Regulation issued by Royal Decree No. (M/3) dated 28/01/1437H and its regulations. The company's capital was set at 45 million Saudi Riyals.

On June 24, 2023 (corresponding to Thul-Hijjah 6, 1444H), the Extraordinary General Assembly of the Company has approved the increase in share capital by SR 5,000,000 so the total share capital becomes SR 50,000,000 by transferring the amount from retained earnings. The approval of share capital increase has been issued by official Authorities on July 9, 2023.

On September 02, 2023 (corresponding to Safar 17, 1445H), the Board of Directors approved to offer 10 million shares representing 20% of the Company's share capital in Parallel Market after obtaining the regularity approval. On September 05, 2023 (corresponding to Safar 20, 1445H), the Extraordinary General Assembly approved to register offer 10 million shares representing 20% of the Company's share capital in Parallel Market after obtaining the regularity approval.

On March 19, 2024 (corresponding to Ramadan 09, 1445), Saudi Tadawul Company approved the listing. This approval is conditional if the CMA's approval has been obtained. On June 05, 2024 (corresponding to Thul-Qi'dah 28, 1445H), the CMA's Board of Directors issued a resolution approving the request of Sama Healthy Water Factory Co. to register the Company's shares and offering 10 million shares which represent 20% of its shares in Parallel Market (Nomu). The Company's shares have been listed and started trading in Saudi Market under Symbol (9612).

#### Address:

The company's main headquarters is located in Jizan, next to the Industrial High School  
P.O. Box 11, Jazan 4512, Kingdom of Saudi Arabia  
Phone No. 920000254

**Branches:** The Company has the following branches:

S/N	City	CR No.	Date	Branch activity
1	Jeddah	4030397699	22/03/1442 H	Wholesale of various types of mineral water, distribution centers for food and beverages.
2	Al-Qonfudah	4603009231	09/03/1439 H	Production of edible ice
3	Khamis Mushait	5855057900	04/05/1438 H	Distribution centers for food and beverages, warehouses for refrigerated food items.
4	Farasan	5908516107	01/11/1444 H	Land goods transport
5	Jazan	5900114589	08/02/1440 H	Production of ice used in cooling
6	Al-Qonfudah	4603154430	19/03/1443 H	Distribution centers for food and beverages.
7	Farasan	5908515999	16/04/1443 H	Production of edible ice



# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 1. General (Continued)

#### 1.2. Fiscal period

The Company's fiscal year begins on January 1st and ends on December 31st of each calendar year. The interim condensed financial statements are presented for the period from January 01, 2025 to June 30, 2025.

### 2. Basis of preparation

#### 2.1. Compliance with accounting standards applied

The interim condensed financial statements for the six-month period ended June 30, 2025 have been prepared in accordance with International Accounting Standard No. (34) "Interim Financial Reporting" approved in the Kingdom of Saudi Arabia (the International Financial Reporting Standard that specifies the minimum contents of an interim financial report) and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants. The interim condensed financial statements do not include all the required information and disclosures in accordance with International Financial Reporting Standards and must be read in accordance with the annual financial statements of the Company as of December 31, 2024 (last annual financial statements). In addition, the results of the initial period ended June 30, 2025 may not be considered an accurate indication of the expected results for the fiscal year ending on December 31, 2025.

#### 2.2. Basis of measurement

The financial statements have been prepared on a historical cost basis using the accrual accounting principle, except for the employee defined benefit obligation, which is measured on the basis of the present value of the defined benefit obligation using the projected unit credit method.

#### 2.3. Functional and presentation currency

The financial statements are presented in Saudi Riyals, which is the functional and presentation currency of the Company.

#### 2.4 Going concern Basis

When preparing the accompanying financial statements, the Company's management has made an assessment of its ability to continue as a going concern. Therefore, the financial statements have been prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, management considers all available information about the future, which is at least, but not limited to twelve months after the end of the reporting period.

### 3. Significant accounting judgments and estimates

The preparation of these financial statements requires Management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities, and disclosures. These estimates are based on underlying assumption related to historical experience and various other factors that are believed to be reasonable in these circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis, and revisions to accounting estimates are recognized in the period in which the estimate is modified if the modification affects current and future periods. The significant judgments and estimates have the most significant effect on the amounts recognized in the financial statements are as follows:

#### Lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise the option to extend or terminate. The assessment is reviewed if a material event or a significant change in circumstances has occurred that affects this assessment. During the current financial year, there was no material financial impact of revising the terms of the lease contracts to reflect the impact of exercising extension or termination options.

Item	Lease term - years
Offices and warehouses	5 - 8

# **SAMA HEALTHY WATER FACTORY CO.**

(A Saudi Joint-Stock Company)

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## **Notes to the interim condensed financial statements for the six-month period ended June 30, 2025**

(All amounts in Saudi Riyals unless otherwise stated)

### **3. Significant accounting judgments and estimates (Continued)**

#### **Depreciation and amortization on non-current assets**

Depreciation and amortization are recognized to write off the cost of assets less their residual value over their useful lives using the appropriate method. The Company's management estimates useful lives, residual values and depreciation method and reviews them at the end of each reporting period. The impact of any changes in estimate is calculated on a prospective basis.

#### **Allowance for expected credit losses on trade receivables**

Management's determination of expected credit losses in trade and other receivables requires taking into consideration certain future factors when calculating the probability of default. Estimates may differ from actual circumstances.

#### **Zakat and VAT**

When the amount of zakat, tax liability or assets are an uncertain, the Company recognizes the provision that reflects management's best estimate as a more probable outcome based on facts known in the relevant jurisdiction. Any differences between the zakat estimates and final zakat assessments are charged to the statement of profit or loss in the period in which they are incurred, unless expected.

#### **Impairment of financial assets**

Impairment of financial assets at the end of each reporting period, the Company estimates the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. In the event of this indication, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **Provision for obsolete, slow moving and Inventory**

The Management creates a provision for obsolete and slow moving inventories damaged. Estimates of the net realizable value of inventories are based on to reliable evidence at the time the estimates were methods and. These estimates take into account Exchange or cost fluctuations directly related to events occurring after the date administrative to the extent that these events such confirm conditions existing at the end of the year.

#### **Contingent liabilities**

By default, contingent liabilities will only be resolved upon the occurrence or non-occurrence of one or more future events. The assessment of such contingencies inherently involves exercise of significant judgment and estimates of the outcome of future events.

#### **Employees defined benefit obligations**

Other long-term employee benefits obligations are measured at the present value of the estimated future cash flows expected to be by the Company in respect of services provided by employees up to the date of the Report.

The Company determines the appropriate discount rate at each balance sheet date. In determining the appropriate discount rate, management takes into account the interest rates for corporate bonds denominated in the currency in which the benefits will be paid, and which have maturity periods approximating the expected term of the related pension obligation.

### **4. New and amended standards, interpretation and amendments applied by the Company**

There are no standards that have been issued. However, many of amendments to standards are effective as of January 1, 2025 which have been explained in the annual financial statements of the Company, but they do not have a material impact on the Company's initial condensed financial statements.

### **5. Material accounting policies**

The accounting policies applied in the preparation of these interim condensed financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended December 31, 2024.

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 6. Property, plant and equipment - net

	Lands (note 6/2)	Buildings	Plant and equipment	Vehicles	Furniture and Fixtures	Computer and printers	Electrical devices	Refrigerators	Total
<b>Cost:</b>									
<b>At January 01, 2024</b>	18,534,155	15,005,819	56,496,144	15,442,992	816,169	547,551	4,654,865	12,281,481	<b>123,779,176</b>
Additions during the year	-	-	241,050	2,727,400	19,718	37,870	906,344	610,914	<b>4,543,296</b>
Surplus of land revaluation	10,026,085	-	-	-	-	-	-	-	<b>10,026,085</b>
Transfers from capital work in progress	-	1,952,747	13,900,745	-	-	-	93,915	-	<b>15,947,407</b>
Transferred from right-of-use assets	-	-	-	3,108,409	-	-	-	-	<b>3,108,409</b>
Disposals during the year	-	-	(16,911,838)	(1,132,636)	-	-	-	-	<b>(18,044,474)</b>
<b>At December 31, 2024</b>	<b>28,560,240</b>	<b>16,958,566</b>	<b>53,726,101</b>	<b>20,146,165</b>	<b>835,887</b>	<b>585,421</b>	<b>5,655,124</b>	<b>12,892,395</b>	<b>139,359,899</b>
<b>At January 01, 2025 (audited)</b>	28,560,240	16,958,566	53,726,101	20,146,165	<b>835,887</b>	585,421	5,655,124	12,892,395	<b>139,359,899</b>
Additions during the period	-	11,478	245,950	616,225	4,682	111,209	36,358	8,760	<b>1,034,662</b>
Transferred from capital work in progress	-	-	-	-	-	-	-	449,810	<b>449,810</b>
Disposals during the period	-	-	(71,239)	(970,015)	-	-	(553)	-	<b>(1,041,807)</b>
<b>At June 30, 2025 (unaudited)</b>	<b>28,560,240</b>	<b>16,970,044</b>	<b>53,900,812</b>	<b>19,792,375</b>	<b>840,569</b>	<b>696,630</b>	<b>5,690,929</b>	<b>13,350,965</b>	<b>139,802,564</b>
<b>Accumulated depreciation:</b>									
<b>Balance at 1 January 2024</b>	-	4,957,310	21,957,515	14,061,022	358,887	461,466	3,192,112	9,878,483	<b>54,866,795</b>
Depreciation during the year	-	814,695	3,239,965	792,761	80,973	45,221	657,463	998,422	<b>6,629,500</b>
Transferred from right-of-use assets	-	-	-	1,855,546	-	-	-	-	<b>1,855,546</b>
Disposals during the year	-	-	(12,541,234)	(1,089,086)	-	-	-	-	<b>(13,630,320)</b>
<b>Balance at 31 December 2024</b>	<b>-</b>	<b>5,772,005</b>	<b>12,656,246</b>	<b>15,620,243</b>	<b>439,860</b>	<b>506,687</b>	<b>3,849,575</b>	<b>10,876,905</b>	<b>49,721,521</b>
<b>At January 01, 2025 (audited)</b>	-	5,772,005	12,656,246	15,620,243	439,860	506,687	3,849,575	10,876,905	49,721,521
Depreciation during the period	-	394,672	1,572,784	711,304	37,655	27,948	379,269	474,209	<b>3,597,841</b>
Disposals during the period	-	-	(66,169)	(868,943)	-	-	(325)	-	<b>(935,437)</b>
<b>At June 30, 2025 (unaudited)</b>	<b>-</b>	<b>6,166,677</b>	<b>14,162,861</b>	<b>15,462,604</b>	<b>477,515</b>	<b>534,635</b>	<b>4,228,519</b>	<b>11,351,114</b>	<b>52,383,925</b>
<b>Net book value:</b>									
<b>At June 30, 2025 (unaudited)</b>	<b>28,560,240</b>	<b>10,803,367</b>	<b>39,737,951</b>	<b>4,329,771</b>	<b>363,054</b>	<b>161,995</b>	<b>1,462,410</b>	<b>1,999,851</b>	<b>87,418,639</b>
<b>At December 31, 2024 (audited)</b>	<b>28,560,240</b>	<b>11,186,561</b>	<b>41,069,855</b>	<b>4,525,922</b>	<b>396,027</b>	<b>78,734</b>	<b>1,805,549</b>	<b>2,015,490</b>	<b>89,638,378</b>

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 6. Property, plant and equipment - net (continued)

6.1. The depreciation of property, plant and equipment has been charged as follows:

	for the six-month period ended 30 June 2025 (unaudited)	For the six-month period ended 30 June 2024 (unaudited)
Cost of sales	2,000,607	2,164,545
Selling and marketing expenses	1,142,546	894,471
General and administrative expenses	454,688	476,476
<b>Total</b>	<b>3,597,841</b>	<b>3,535,492</b>

6.2. The Company conducted a valuation as at December 31, 2024 through an accredited appraiser with membership number 1210000397. The fair value, after the valuation, amounted to SR 28,650,240. This resulted in a revaluation surplus of SAR 10,026,085, was recognized in the comprehensive income statement.

6.3. There are no mortgages or restrictions on property, plant and equipment against long term loans.

### 7. Capital - work in progress

Capital work in progress represents the projects conducted by the Company to within the capital expansions including the following projects: 1. Administrative building project. 2. Three warehouses of finished production project. 3. Water production line building project. The movement in capital work in progress during the period / year was as follows:

	30 June 2025 (unaudited)	31 December 2024 (audited)
Balance at beginning of the period / year	120,849	134,521
Additions during the period / year	938,977	15,933,735
Transferred to property, plant and equipment (note 6)	(449,810)	(15,947,407)
<b>Total</b>	<b>610,016</b>	<b>120,849</b>

### 8. Right-of-use assets – net

	Vehicles	Offices and warehouses	Total
Balance at January 1, 2025	-	1,865,626	1,865,626
Transferred to property, plant and equipment	-	-	-
<b>Balance at June 30, 2025</b>	<b>-</b>	<b>1,865,626</b>	<b>1,865,626</b>
<b>Total depreciation</b>			
Balance at January 1, 2025	-	1,274,475	1,274,475
Deprecation during the period	-	160,389	160,389
Transferred to property, plant and equipment	-	-	-
<b>Balance at June 30, 2025</b>	<b>-</b>	<b>1,434,864</b>	<b>1,434,864</b>
<b>Net book value:</b>			
<b>Balance at June 30, 2025</b>	<b>-</b>	<b>430,762</b>	<b>430,762</b>
<b>Balance at December 31, 2024</b>	<b>-</b>	<b>591,151</b>	<b>591,151</b>

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 9. Prepayments and other account receivables

	30 June 2025 (unaudited)	31 December 2024 (audited)
Prepaid expenses	1,014,904	1,300,685
Advance payments to suppliers (note 9.1)	9,466,244	1,193,438
Employees' receivables	1,033,162	1,227,552
Employees advances	160,104	92,651
Deposits with others	484,550	484,550
Other receivables (note 9.2)	2,500,000	2,900,000
<b>Total</b>	<b>14,658,964</b>	<b>7,198,876</b>

**9.1.** Within the advance payments to suppliers, there is an amount of SR 5,932,238 (December 31, 2024: Nil) related to Kronen Aktiengesellschaft (German supplier), which represents 15% of the total cost of the agreement to purchase two new production lines for the Company on credit term.

**9.2.** The balance of SR 2,500,000 represents a receivable amount from Al Ghadeer Arabian Manufacturing Company, amount of which is the balance amount from an agreement of selling a used Italian healthy water bottling line owned by the Company. This production line was disposed of during 2024.

### 10. Share capital

- As of June 30, 2025, the Company's share capital amounted to 50,000,000 Saudi Riyals (December 31, 2024: 50,000,000 Saudi Riyals), consisting of 50,000,000 shares (December 31, 2024: 50,000,000 shares) fully paid with a nominal value of 1 Saudi Riyals per share.

### 11. Statutory reserves

According to the Company's Articles of Association dated 5/7/2023 (corresponding to 17/12/1444H) and complying with the new Companies' Regulations, establishment of statutory reserve was ceased as the new Companies' Regulations do not obligate to establish the statutory reserve.

In June 15, 2025, the General Assembly of the Company approved to transfer SR 3,058,653 which is the full amount of statutory reserve to retained earnings. The Company's statutory reserve balance becomes zero.

### 12. Long-term loan

During 2020, the Company obtained a long-term loan agreement from Deutsche Bank for the purpose of financing the purchase of a production line from Kronen, a German Company ("the supplier of production line"). Under the agreement, the bank provided the Company with a long-term loan totaling 4,884,794 euros, divided into two parts: The first loan amounts to 4,675,000 euros, covering 85% of the production line's total cost of 5,500,000 euros. The second part is a loan of 209,794 euros, which serves as export insurance coverage provided by Hermes Company on behalf of the Federal Republic of Germany.

During 2024, the Company obtained a loan agreement from UBS Switzerland Bank for the purpose of financing the purchase of a production line from Integrated Plastic Systems Company ("supplier of production line"). Under the agreement, the bank provided the Company with a long-term loan totaling 2,860,250 Swiss Franc covering 85% of the production line's total cost of 3,365,000 Swiss Franc.



# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 12. Long-term loan (Continued)

The long-term loan balances were reclassified as of end of the period/ year as follows:

	30 June 2025 (unaudited)	31 December 2024 (audited)
Long-term loan - non-current portion	16,431,995	16,772,141
Long-term loan - current portion	5,367,827	4,629,075
<b>Total</b>	<b>21,799,822</b>	<b>21,401,216</b>

The movement on loan at the end of the period / year is as follows:

	30 June 2025 (unaudited)	31 December 2024 (audited)
Balance at beginning of the period / year	21,401,216	14,370,300
Additions during the period / year	-	12,833,877
The impact of currency differences for the period / year	2,757,078	(683,678)
Paid during the period / year	(2,358,472)	(5,119,283)
	<b>21,799,822</b>	<b>21,401,216</b>

The loan includes specific covenants. Any breach of these covenants in the future may lead to renegotiation. Management continuously monitors these covenants, and in the event of a potential breach, management takes necessary actions to ensure compliance. During the period ended June 30, 2025, the Company did not breach any of these covenants.

### 13. Provision for zakat

#### 13.1. Movement of provision for zakat

	30 June 2025 (unaudited)	31 December 2024 (audited)
Balance at beginning of the period / year	757,797	529,316
Provided during the period / year	321,983	757,797
Paid during the period / year	(757,797)	(529,316)
<b>Balance at end of the period / year</b>	<b>321,983</b>	<b>757,797</b>

#### 13.2. Zakat status

The Company finalized its zakat status until 2019 with Zakat, Tax and Customs Authority ("ZATCA").

The Company submitted zakat declaration for the years from 2020 to 2024 and is still under review by ZATCA, and a certificate has been obtained enable the Company to finalize all its transactions valid until April 30, 2026 (corresponding to Thul-Qi'dah 02, 1446H).

### 14. Earnings per share

Basic earnings per share, for the six-month period ended June 30, 2025 and June 30, 2024, is calculated by dividing the profit for the period attributable to the shareholders of the Company by the number of shares outstanding during the period. Since there are no diluted shares outstanding, basic and diluted earnings per share are reconciled.

	For the six-month period ended 30 June 2025 (unaudited)	For the six-month period ended 30 June 2024 (unaudited)
Net profit for the period attributable to shareholders	3,508,030	4,817,873
Weighted average number of shares outstanding	50,000,000	50,000,000
<b>Basic and diluted earnings per share</b>	<b>0.07</b>	<b>0.10</b>

# SAMA HEALTHY WATER FACTORY CO.

(A Saudi Joint-Stock Company)

## Notes to the interim condensed financial statements for the six-month period ended June 30, 2025

(All amounts in Saudi Riyals unless otherwise stated)

### 15. Dividends

On June 15, 2025, the Company's Ordinary General Assembly approved to distribute cash dividends of SR 4,000,000 (at a rate of SR 0.08 per share) for the year ended December 31, 2024. (For June 30, 2024: on May 21, 2024, the Company's Ordinary General Assembly approved to distribute cash dividends of SR 3,750,000 (at a rate of SR 0.075 per share) for the year ended December 31, 2023).

### 16. Segmental information

#### For the period ended June 30, 2025

	Water	Ice	Other	Total
Sales	36,211,883	7,063,343	-	43,275,226
Cost of sales	(18,064,806)	(2,476,327)	-	(20,541,133)
<b>Total segment profit</b>	<b>18,147,077</b>	<b>4,587,016</b>	<b>-</b>	<b>22,734,093</b>
Selling and marketing expenses	(9,172,709)	(2,447,453)	-	(11,620,162)
General and administrative expenses	-	-	(4,725,894)	(4,725,894)
Other income	-	-	(2,205,491)	(2,205,491)
Finance costs	-	-	(352,533)	(352,533)
Zakat	-	-	(321,983)	(321,983)
<b>Net profit the period</b>	<b>8,974,368</b>	<b>2,139,563</b>	<b>(7,605,901)</b>	<b>3,508,030</b>
Segmental assets	7,251,205	121,148,562	-	128,399,767
Segmental liabilities	34,585,439	380,507	-	34,965,946

#### For the period ended June 30, 2024

	Water	Ice	Other	Total
Sales	32,770,825	6,815,972	-	39,586,797
Cost of sales	(17,186,141)	(1,974,035)	-	(19,160,176)
<b>Total segment profit</b>	<b>15,584,684</b>	<b>4,841,937</b>	<b>-</b>	<b>20,426,621</b>
Selling and marketing expenses	(8,538,910)	(2,622,046)	-	(11,160,956)
General and administrative expenses	-	-	(4,084,772)	(4,084,772)
Other income	-	-	183,080	183,080
Finance costs	-	-	(217,199)	(217,199)
Zakat	-	-	(328,901)	(328,901)
<b>Net profit the period</b>	<b>7,045,774</b>	<b>2,219,891</b>	<b>(4,447,792)</b>	<b>4,817,873</b>
Segmental assets	98,762,779	8,125,273	-	106,888,052
Segmental liabilities	29,035,608	367,905	-	29,403,513

### 17. Subsequent event

The Management believes there are no significant subsequent events as of the date of the statement of financial position at June 30, 2025 until the date of preparing these financial statements that may have a material impact on the Company's financial position.

### 18. Approval of financial statements

These financial statements for the period ended June 30, 2025 were approved for issuance by the Board of Directors in August 19, 2025 (corresponding to Safar 25, 1447H).