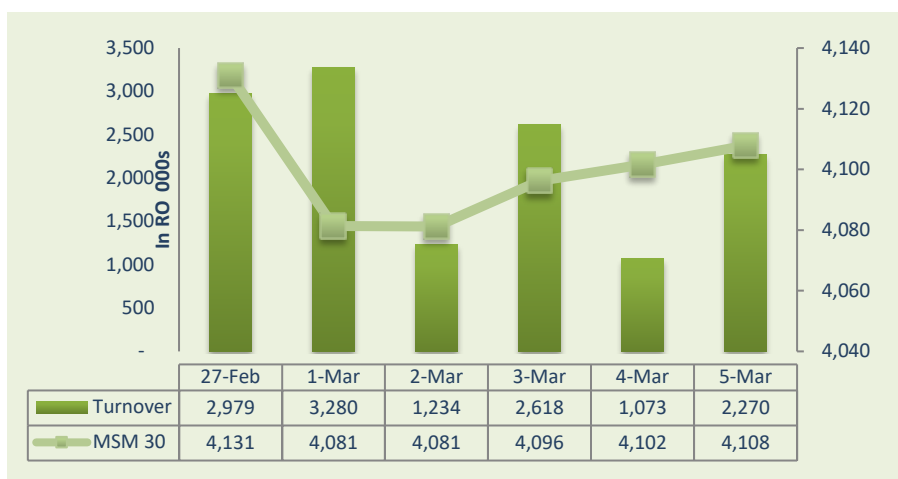


Index Performance	Current Week	Previous Week	WTD (%)	YTD (%)	Beta (Yr.)
MSM 30 Index	4,107.8	4,130.9	-0.6%	3.2%	1.000
Financial Index	6,468.1	6,518.6	-0.8%	1.9%	1.116
Industrial Index	4,371.9	4,434.9	-1.4%	3.9%	0.646
Services Index	1,905.8	1,919.5	-0.7%	0.5%	0.617

Source: MSM, GBCM Research

MSM 30 Index Performance Vs Turnover



Source: MSM, GBCM Research

MSM Weekly Trading Activity - Total Turnover RO 10.48 million (c.US\$ 27.2 million)

Fig. In RO	Buy	Sell	Net Buy / (Sell)
Omanis	9,010,420	6,328,786	2,681,633
GCC	663,824	2,165,429	(1,501,604)
Arabs	149,246	93,364	55,882
Others	651,968	1,887,879	(1,235,911)

Source: MSM, GBCM Research

Negative trend continued amid mounting fears over economic fallout...

The week gone by saw the MSM index close lower by 0.6% at 4,107.8 points, falling for second straight week, led by industrial sector amid mounting fears over coronavirus which raised fears of a global recession. Although, Oman continued to decline less as compared to other GCC markets, market participation remained subdued amid damaged sentiments. For the week, Financial Index closed down by 0.8% at 6,468.1 points. Industrial Index and Services Index also ended in red, closing down by 1.4% and 0.7%, respectively.

In terms of market activity, a total of 46.3 million shares got traded during the week amounting to an aggregate turnover of RO 10.5 million as compared to RO 13.0 million in the previous week. In terms of participation, Omani investors emerged as net buyers to an extent of RO 2,682K. GCC and Foreign investors ended as net sellers to an extent of RO 1,502K and RO 1,236K, respectively.

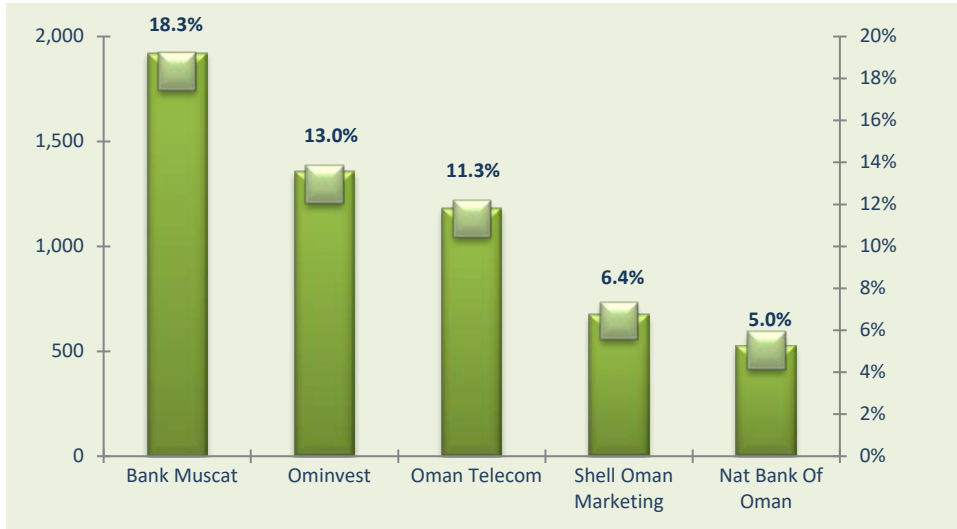
CBO Announces Treasury Bills Tender Results...

A tender of Government Treasury Bills was held at the Central Bank of Oman (CBO) in the week, with the total value of the allotted Treasury bills amounted to RO 25 million, for a maturity period of 28 days, from 4th Mar until 1 April 2020. The average accepted price reached 99.882 for every RO 100 while the minimum accepted price arrived at 99.880 per RO 100. The average discount rate and the average yield reached 1.53821% and 1.54003% respectively. The interest rate on the Repo operations with the CBO is 1.856% for the period from 3/3/2020 to 9/3/2020 while the discount rate on the Treasury Bills Discounting Facility with the CBO is 2.606% for the same period. (Source: ONA)

Outlook...

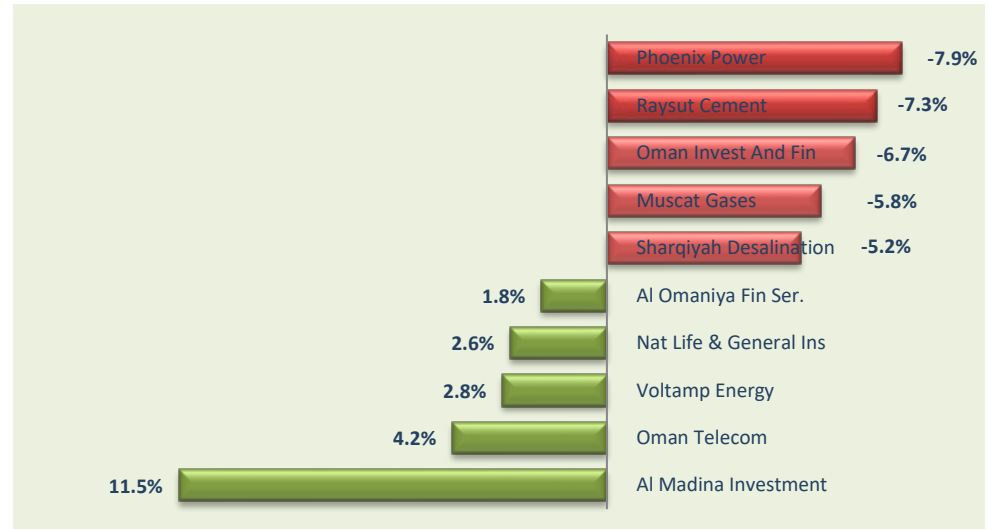
During last trading week, we saw all GCC markets retreat amid continued fears over viral pandemic as GCC and regional countries reported an increasing number of cases, mounting concern over the economic fallout. On a recent front, OPEC plans for deep and prolonged oil cuts (by 1.5 million barrels a day) were derailed on Friday as non-OPEC Russia refused to support the move, leading to decisively decline in oil prices by more than 7% on Friday to their lowest levels since mid-2017. Moreover, major global indices also plunged on Friday, with futures also trading in red. Saudi market declined 2.1% in the week, led by financials stocks. Among other markets, Kuwait, Qatar and Bahrain witnessed a loss of 4.7%, 1.9% and 2.6%, respectively. Within UAE, DFM fell 5.0% while ADX dropped 5.3%. Oman market closed down 0.6%, recording lowest fall in GCC. The subdued oil prices and demand on slowdown in the global economy would impact GCC nations' fiscal positions in near future, impacting investors' sentiments further. **Consequently, we expect local and regional markets to open on a negative note for the first trading day of the week. Technically, MSM to see near term support at 4,060 levels...**

Value Leaders-Weekly



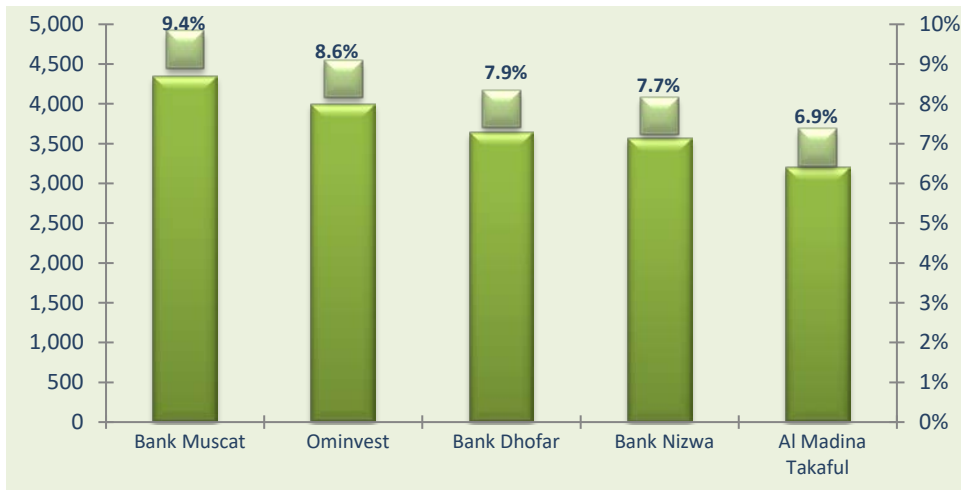
Source: MSM, GBCM Research

Top Five Gainers/ Losers for the Week



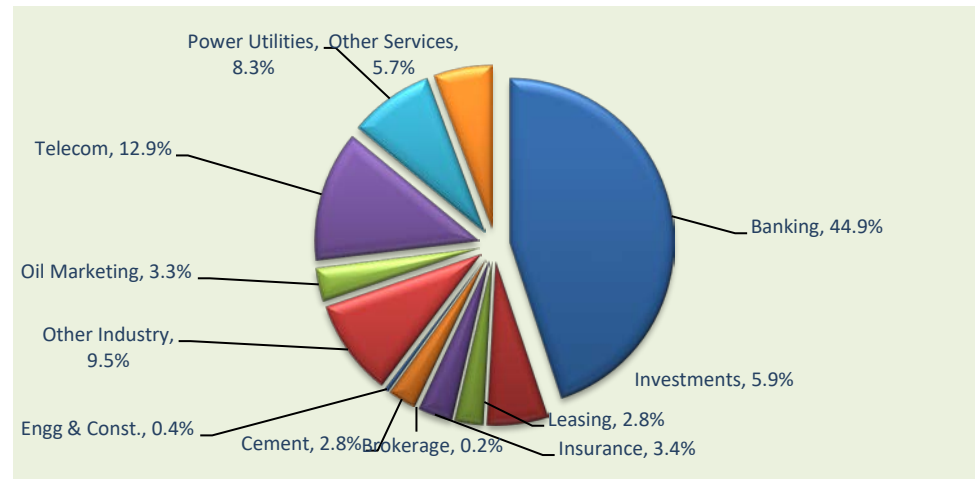
Source: MSM, GBCM Research

Volume Leaders- Weekly



Source: MSM, GBCM Research

MSM Sectoral Market



Source: MSM, GBCM Research

MSM - Value Indicators

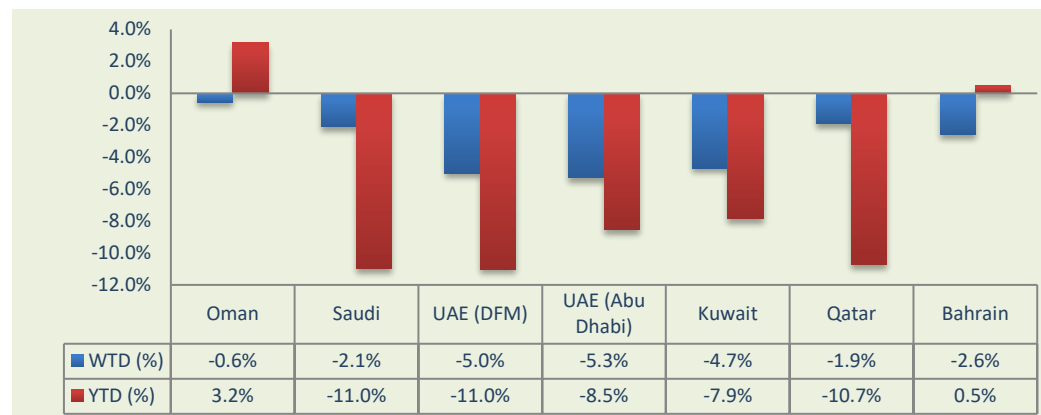
Value Indicators	Mkt. Cap (RO'000s)	PER	P/BV	Dividend Yield %
MSM 30 Index	5,141,916	8.4	0.8	6.9%
Financial	3,332,101	8.5	0.8	6.8%
Industrial	573,869	18.6	0.7	5.3%
Services	1,608,870	7.9	1.0	7.5%
MSM Shariah	1,263,783	15.7	1.0	5.1%

Source: MSM, GBCM Research

Commodities	Current Week	Last Week	WTD (%)
NYMEX WTI Crude	41.3	44.8	-7.8%
ICE Brent Crude	45.3	49.7	-8.9%
Crude Oil, Oman	45.2	48.9	-7.5%
NYMEX Natural Gas	1.7	1.7	1.4%
NYMEX Gasoline	138.9	148.3	-6.3%
Gold Spot	1,673.8	1,583.8	5.7%
Silver Spot	17.3	16.7	4.1%
LME Aluminium (Spot)	1,663.0	1,676.5	-0.8%
LME Copper (Spot)	5,589.0	5,617.3	-0.5%
LME Zinc (Spot)	1,965.3	2,009.8	-2.2%
Hot Rolled Coil - Steel	580.0	590.0	-1.7%
CBOT Corn	376.0	368.3	2.1%
CBOT Wheat	515.8	525.0	-1.8%
CBOT Soyabean	891.3	892.8	-0.2%

Source: MSM, GBCM Research

GCC- Market Performance for the week



Source: Bloomberg, GBCM Research

Oman - Weekly News watch...

The Sultanate's producer price index (PPI)-based inflation fell by 12.3% in Q4 2019 compared to the same period of the previous year, due to a fall in oil and gas prices. The price index of oil and gas products fell by 13.8%, and those of non-oil products fell by 3.9% YoY in Q4 2019. Among oil and gas group, refined oil products fell by 10.8%, and the price index of crude oil and natural gas fell by 14.3% YoY in Q4 2019. In the non-oil group, the price index of the manufacturing group fell by 5.1%. (Source: ONA)

GCC - Weekly News Watch...

Dubai saw remarkable external trade growth in 2019, with non-oil foreign trade rose 6% to reach Dh1.37 trillion last year despite headwinds from an intensified global economic downturn. In terms of value, Dubai's external trade hit Dh1.371 trillion last year compared to Dh1.299 trillion in 2018. Exports skyrocketed 22% to Dh155 billion, re-exports grew by 4% to Dh420 billion and imports rose by 3% to Dh796 billion. (Source: Khaleej Times)

The total value of real estate transactions in Abu Dhabi reached Dh58 billion in 2019 as the emirate ramped up efforts to attract investors. Total number of transactions in 2019 reached 19,000 with value of real estate deals touching Dh20.6bn through 10,155 transactions, whereas value of mortgage deals reached Dh37.4bn through 8,663 agreements. (Source: The National)

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