PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2026

RSM Allied Accountants Professional Services Co.

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الريـاض – حي العليا - طريق العروبة
مبنى رقم ٣١٩٣ ، الطابق الأول
ص. ب ٨٣٣٥ ، الرياض - ١٢٣٣٣
هـاتف: ٩٣٦١ ٤١٦ ١١ ٩٦٦+
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONDENSED INTERIM FINANCIAL INFORMATION

To the shareholders of
Perfect Presentation for Commercial Services Company
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Perfect Presentation for Commercial Services Company** (the Company) as of June 30, 2026 and the condensed interim statement of comprehensive income for the three and six-month periods ended June 30, 2026, and the condensed interim statements of changes in equity and cash flows for the six-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard (34) "Interim Financial Reporting" (IAS 34) that is endorsed in the Kingdom of Saudi Arabia. And our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard (34) "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia.

Other Matter

The Company's financial statements for the year ended December 31, 2025, were audited by another auditor, who expressed an unmodified opinion on those financial statements on Shawwal 19, 1447H (corresponding to April 7, 2026). And the condensed interim financial information of the Company for the three and six-month periods ended June 30, 2025 was reviewed by another independent auditor, who expressed an unmodified conclusion on such condensed interim financial information on Safar 17, 1447H (corresponding to August 11, 2025).

RSM Allied Accountants Professional Services

شركة ار اس ام المحاسبون المتحدون للإستشارات المهنية
س.ت: ٤٠٣٠٢٢٨٧٧٣
C.R. 4030228773
RSM Allied Accountants Professional Services Co.

Abdullah bin Ahmed Al-Faddaghi
License No. 706
Riyadh, Kingdom of Saudi Arabia
Safar 21, 1448H (Corresponding to August 4, 2026)

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS OF JUNE 30, 2026
(SAUDI RIYAL)

	Notes	**June 30, 2026** **(Unaudited)**	December 31, 2025 (Audited)
ASSETS			
Non-current assets			
Property and equipment		**215,962,441**	211,827,895
Intangible assets		**34,020,997**	35,387,745
Right-of-use assets		**1,991,735**	2,518,698
Total non-current assets		**251,975,173**	249,734,338
Current assets			
Inventories		**8,057,319**	8,791,098
Due from related parties	5	**29,345,113**	29,815,639
Contract assets	9 - 2	**890,696,227**	719,173,009
Trade receivables	6	**744,842,855**	778,460,345
Prepaid expenses and other current assets		**79,183,928**	60,326,091
Cash and cash equivalents		**62,410,939**	86,830,432
Total current assets		**1,814,536,381**	1,683,396,614
TOTAL ASSETS		**2,066,511,554**	1,933,130,952
EQUITY AND LIABILITIES			
EQUITY			
Share capital	7	**330,000,000**	330,000,000
Statutory reserve		**55,827,902**	55,827,902
Retained earnings		**355,010,867**	285,728,280
Foreign currency translation reserve		**(660,193)**	-
TOTAL EQUITY		**740,178,576**	671,556,182
LIABILITIES			
Non-current liabilities			
Long-term loans - non current portion	8 - 1	**72,625,000**	83,000,000
Lease liabilities		**883,113**	1,421,004
Employees' defined benefits obligations		**64,813,762**	57,355,369
Total non-current liabilities		**138,321,875**	141,776,373
Current liabilities			
Long-term loans - current portion	8 - 1	**10,375,000**	-
Short-term loans	8 - 2	**729,158,277**	664,689,563
Lease liabilities - current portion		**1,029,013**	976,682
Trade payables		**225,919,324**	193,065,962
Contract liabilities	9 - 2	**47,829,301**	47,618,581
Due to related parties	5	**652,106**	5,895,504
Accrued expenses and other current liabilities		**169,898,082**	199,938,131
Zakat provision		**3,150,000**	7,613,974
Total current liabilities		**1,188,011,103**	1,119,798,397
TOTAL LIABILITIES		**1,326,332,978**	1,261,574,770
TOTAL EQUITY AND LIABILITIES		**2,066,511,554**	1,933,130,952

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

The accompanying notes form an integral part of these condensed interim financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2026
(SAUDI RIYAL)

	Notes	For the three-month period ended June 30		For the six-month period ended June 30	
		2026	2025	**2026**	2025
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Revenues	9 - 1	**315,545,185**	298,458,033	**645,627,400**	587,900,249
Cost of revenues		**(246,997,002)**	(236,370,964)	**(508,132,808)**	(462,855,910)
Gross profit		**68,548,183**	62,087,069	**137,494,592**	125,044,339
Selling and marketing expenses		**(2,305,775)**	(3,730,000)	**(3,995,601)**	(6,380,116)
General and administrative expenses		**(11,893,139)**	(10,627,303)	**(22,861,733)**	(23,152,469)
Expected credit losses of contract assets, trade receivables and related parties		**(5,250,000)**	(4,391,935)	**(16,724,862)**	(10,475,370)
Other operating income		**1,008,888**	1,099,687	**1,486,497**	1,555,195
Operating profit		**50,108,157**	44,437,518	**95,398,893**	86,591,579
Finance costs		**(12,226,639)**	(8,403,784)	**(22,553,408)**	(16,090,466)
Profit before zakat		**37,881,518**	36,033,734	**72,845,485**	70,501,113
Zakat		**(1,330,354)**	(1,000,000)	**(3,230,354)**	(3,180,058)
Net profit for the period		**36,551,164**	35,033,734	**69,615,131**	67,321,055
Earnings per share:					
Basic and diluted earnings per share	10	**0.12**	0.12	**0.23**	0.22
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation		**1,138,102**	-	**(660,193)**	-
Items that will not be reclassified subsequently to profit or loss:					
Re-measurement of employee's defined benefits obligation		**476,784**	(5,589,715)	**(332,544)**	(5,177,816)
Total other comprehensive income \ (loss) for the period		**1,614,886**	(5,589,715)	**(992,737)**	(5,177,816)
Total comprehensive income for the period		**38,166,050**	29,444,019	**68,622,394**	62,143,239

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

The accompanying notes form an integral part of these condensed interim financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(SAUDI RIYAL)

	Share capital	Statutory reserve	Retained earnings	Foreign currency translation reserve	Total equity
For the six-month period ended June 30, 2025					
Balance as at January 1, 2025 (Audited)	300,000,000	42,408,433	202,603,395	-	545,011,828
Net profit for the period	-	-	67,321,055	-	67,321,055
Other comprehensive loss for the period	-	-	(5,177,816)	-	(5,177,816)
Total comprehensive income for the period	-	-	62,143,239	-	62,143,239
Balance as at June 30, 2025 (Unaudited)	300,000,000	42,408,433	264,746,634	-	607,155,067
For the six-months period ended June 30, 2026					
Balance as at January 1, 2026 (Audited)	330,000,000	55,827,902	285,728,280	-	671,556,182
Net profit for the period	**-**	**-**	**69,615,131**	**-**	**69,615,131**
Other comprehensive loss for the period	**-**	**-**	**(332,544)**	**(660,193)**	**(992,737)**
Total comprehensive income for the period	**-**	**-**	**69,282,587**	**(660,193)**	**68,622,394**
Balance as at June 30, 2026 (Unaudited)	**330,000,000**	**55,827,902**	**355,010,867**	**(660,193)**	**740,178,576**

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

The accompanying notes form an integral part of these condensed interim financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY**)**

CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit for the period before zakat	**72,845,485**	70,501,113
Adjustments to reconcile the profit for the period before Zakat to net cash used in operating activities:		
Depreciation of property and equipment	**3,332,788**	2,763,820
Amortization of intangible assets	**3,016,160**	3,274,212
Depreciation of right-of-use assets	**526,963**	-
Expected credit losses on contract assets	**5,016,121**	6,795,907
Expected credit losses on trade receivables	**11,263,719**	3,679,463
Expected credit losses on due from related parties	**445,022**	-
Current service cost of employees' defined benefits obligations	**11,197,821**	9,616,354
Finance costs related to employees' defined benefits obligations	**1,406,367**	1,017,765
Finance costs long-term loans and short-term loans	**21,067,351**	15,072,701
Finance costs related to lease liabilities	**79,690**	-
Changes in working capital:		
Inventories	**733,779**	34,297
Due from / to related parties	**(5,217,894)**	(1,267,889)
Contract assets	**(176,539,339)**	(128,953,342)
Trade receivables	**22,353,771**	(124,058,689)
Prepaid expenses and other current assets	**(18,857,837)**	(22,756,075)
Trade payables	**32,853,362**	3,296,665
Contract liabilities	**210,720**	(4,082,528)
Accrued expenses and other current liabilities	**(22,316,951)**	12,207,877
Cash used in operations	**(36,582,902)**	(152,858,349)
Employees' defined benefits obligations paid	**(5,478,339)**	(4,627,629)
Zakat paid	**(7,694,328)**	(2,605,582)
Net cash flows used in operating activities	**(49,755,569)**	(160,091,560)
INVESTING ACTIVITIES:		
Additions to property and equipment	**(7,467,334)**	(469,139)
Additions to intangible assets	**(1,649,412)**	(4,929,841)
Net cash flows used in investing activities	**(9,116,746)**	(5,398,980)
FINANCING ACTIVITIES:		
Repayments of long-term loans	**-**	(1,146,734)
Net change in short-term loans	**64,468,714**	110,022,071
Lease liabilities paid	**(565,250)**	-
Finance costs paid	**(28,790,449)**	(21,694,672)
Net cash flows generated from financing activities	**35,113,015**	87,180,665
Net change in cash and cash equivalents during the period	**(23,759,300)**	(78,309,875)
Impact of foreign currency translation	**(660,193)**	-
Cash and cash equivalents at beginning of the period	**86,830,432**	100,433,079
Cash and cash equivalents at end of the period	**62,410,939**	22,123,204
Non-cash transactions:		
Zakat provision transferred to related party	**-**	2,485,738
Capitalization of financing costs related to projects under process	**6,443,311**	-
Accrued finance cost	**(7,723,098)**	(6,621,971)

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

The accompanying notes form an integral part of these condensed interim financial statements

1- CORPORATE INFORMATION

Perfect Presentation for Commercial Services Company (the "Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under Commercial Registration No. 1010203693 issued in Riyadh on Shawwal 25, 1425H (corresponding to December 8, 2004) and unified national number 7001481915.

The Company's registered address is Sheikh Abdullah Bin Gabreen Road, Al-Qairawan District, P.O. Box 10552, Riyadh 11651, Kingdom of Saudi Arabia.

The Company's main activities represented in repair, maintenance, and overhaul work for military command, control, and surveillance systems; repair of electrical equipment; repair and maintenance of electrical transformers for power transmission, distribution, or specialized applications; repair and maintenance of electrical distribution and control equipment; repair and maintenance of electrical wiring for electrical circuits; repair, maintenance, and overhaul work for military aircraft; electrical wiring; communication wiring; network installation; installation and extension of computer and communication networks; lighting system installation; installation and maintenance of security equipment; wholesale of security equipment; wholesale of security equipment and supplies (for government tenders only); wholesale of electrical wires, switches, and connection equipment; wholesale of generators and electrical transformers; provision of telecommunications services over terrestrial networks; provision of terrestrial network operation services; systems integration; custom software design and programming; user interface and experience design; robotics technologies; 3D printing technology; application development; artificial intelligence technologies; military software; geospatial information systems web applications and services; healthcare and medical device software; provision of communications and information network management and monitoring services; cybersecurity; managed services for cybersecurity operations; provision of certification services Digital, Big Data Technologies and Data Science and Analysis, Establishing the infrastructure for hosting websites on the network and data processing services and related activities, Providing SMS services, Providing call center services, Registering to provide cloud computing services, Building and operating a geospatial platform/gateway, Building geospatial databases, Verifying the validity of documents, records and data, Rehabilitating and restructuring the administrative, financial and operational processes of establishments, Providing senior management consulting services, Managing the revenue cycle, Integrated administrative services activities for offices, Training centers, Repair and maintenance of personal and laptop computers (of all types), Repair and maintenance of printers and scanners, Repair and maintenance of screens, keyboards, mice and other similar accessories, Repair and maintenance of motors, systems and fixed and portable data storage devices, Repair and maintenance of wireless telephones, Repair and maintenance of military communication devices.

2- BASIS OF CONDENSED INTERIM FINANCIAL INFORMATION PREPARATION

2-1 Statement of compliance

The Company's condensed interim financial information has been prepared in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting", as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

This condensed interim financial information does not include all the information and disclosures required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards, and therefore they should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2025. The results for the period are not an indication of the annual results of the Company.

2-2 Basis of measurement

The condensed interim financial information has been prepared under historical cost basis, and using the accrual basis and the ongoing concern concept, except for what was described in the relevant material accounting policies information in the annual financial statements for the year ended December 31, 2025.

2-3 Functional and presentation and disclosure currency

This condensed interim financial information are presented in Saudi Riyal (SR), unless otherwise stated. The Saudi Riyal is the functional and presentation and disclosure currency of the Company.

2- BASIS OF CONDENSED INTERIM FINANCIAL INFORMATION PREPARATION (CONTINUED)

2-4 Significant accounting estimates and assumptions

In preparing this condensed interim financial information, The management has made judgements and estimates that affect the application of material accounting policies information and the reported amounts of assets and liabilities, revenues and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Company's material accounting policies information and the key sources of estimation uncertainty were the same as those described in the Company's last annual financial statements for the year ended December 31, 2025.

3- CONSISTENT MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies information adopted and the methods of calculation applied in the preparation of this condensed interim financial information are consistent with those used in the preparation of the Company's annual financial statements for the year ended December 31, 2025.

4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS

There are new standards and a number of amendments to standards that are effective for annual reporting periods beginning on or after January 1, 2026, as disclosed in the Company's annual financial statements. These have been adopted and did not have a material impact on the Company's accompanying condensed interim financial information.

IFRS 18 "Presentation and Disclosure in Financial Statements" will replace IAS 1 "Presentation of Financial Statements" and applies for annual reporting periods beginning on or after 1 January 2027. The Company has not early adopted the new accounting standard in preparing this condensed interim financial information; however, earlier application is permitted.

The Company is in the process of assessing the estimated impact that the initial application of IFRS 18 will have on its financial statements.

a) Structure of the Statement of Profit or Loss

IFRS 18 requires entities to classify all income and expenses into categories in the statement of profit or loss – namely operating, investing, financing, zakat & income tax and discontinued operations. Classification of income and expenses depends on the main business activities of an entity. The Company has determined that it does not have a specified main business activity of investing in assets and/or providing financing to customers.

The adoption of IFRS 18 will not impact the net profit or net assets of the Company. The Company will be required to present two newly defined subtotals, which are 'operating profit' and 'profit or loss before financing and income taxes'. However, operating profit subtotal according to IFRS 18, differs from the current operating profit subtotal presented by the Company. Based on the information currently available, the Company expects changes to the current structure of the statement of profit or loss to result from the following:

Investing category: Based on the Company's initial assessment, it currently has no income or expenses to be classified within the investing category.

Financing category: The Company will classify income and expenses within the financing category based on the nature of the main liabilities, as follows: Liabilities arising mainly to obtain financing: expenses related to borrowing will be classified within the financing category. Interest cost on other liabilities: the interest cost related to employees' defined benefits obligations, as well as the finance cost on lease liabilities, will be presented within the financing category.

Operating category: The operating category will remain the residual category that includes all other items currently presented in the statement of profit or loss.

b) Management-defined performance measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the financial statements that communicate to users management's view of an aspect of the financial performance of the entity as a whole. The Company will be required to disclose specific information about MPMs in a single note in the financial statements.

The Company is in process to determine which public communications should be considered when identifying MPMs. MPMs relate to the same reporting period as the financial statements. Therefore, MPMs disclosed by the Company following adoption of IFRS 18 will be determined based on public communications issued by the Company relating to the 2027 interim reporting period.

4- NEW STANDARDS, AMENDMENTS TO STANDARDS AND INTERPRETATIONS (CONTINUED)

c) Principles of aggregation and disaggregation

IFRS 18 provides enhanced principles on how to aggregate information in the financial statements (i.e. the primary financial statements and the notes). It also introduces guidance on labelling and describing items presented in the primary financial statements or disclosed in the notes.

The Company is assessing the grouping of items on the basis of similar and dissimilar characteristics. Based on this assessment, it will present line items in the primary financial statements that provide useful and structured summaries and disclose additional material information in the notes.

The Company is also assessing line items currently labelled as ‘other’ and will use more informative labels.
According to the company's presentation of operating expenses by function, such as (cost of sales, selling and marketing expenses, and general and administrative expenses), it will provide a new disclosure that includes five specific types of expenses by their nature: depreciation and amortization, employee benefits, impairment losses, and inventory write-off, along with clarification on how these expenses are allocated to the related functional items.

d) Consequential amendment

IFRS 18 introduces consequential amendments to IAS 7, which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The Company currently begins the reconciliation of cash flows from operating activities with profit before Zakat and income tax. Accordingly, the presentation of the reconciliation of operating cash flows will change upon the adoption of IFRS 18; however, this change is not expected to affect the net cash generated from operating activities.

5- BALANCES AND TRANSACTIONS WITH RELATED PARTIES

A related party is a person or an entity related to the Company, where a person is considered related if he has control or significant influence over the Company or is a member in key management. An entity is considered related if the entity and the Company are members of the same Company as a parent company, subsidiary, associate, linked to a joint venture, or both entities are a joint venture for a third-party.

During the period / year, the Company has entered into transactions with the related parties described below. The terms of these transactions and expenses have been approved by the Company's management and it is within the Company’s normal course of business.

Name of related party	Type of relationship
Al-Amthal for Business and Commercial Investment Company	Related to main shareholder
Information Technology Belt Company	Related to main shareholder
Perfect Presentation for Commercial Services Company- Egypt	Related to main shareholder
Cloud Distribution for Communications and Information Technology Company	Related to main shareholder
Prime Technical Contracting Establishment	Related to main shareholder
Sustainable Technology for Energy Company	Related to main shareholder
Mal Media Company	Related to Chairman of the Board of Directors

The following are the significant transactions made with the related parties during the period:

Related party name	Nature of transaction	(Saudi Riyal) **June 30, 2026**	June 30, 2025
		(Unaudited)	(Unaudited)
Prime Technical Contracting Establishment	Purchases	**1,432,560**	70,805
	Payments	**(356,768)**	-
Cloud Distribution for Communications and Information Technology Company	Purchases	**1,314,314**	9,735,041
	Payments	**(7,642,000)**	-
Mal Media Company	Purchases	**184,000**	868,106
	Payments	**(150,000)**	-
Al-Amthal for Business and Commercial Investment Company	Zakat Provision paid on behalf	**-**	2,485,728

5- BALANCES AND TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Due from related parties represents the following:

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Perfect Presentation for Commercial Services Company- Egypt	**30,313,255**	30,313,255
Cloud Distribution for Communications and Information Technology Company	**1,050,288**	-
Prime Technical Contracting Establishment	**261,060**	1,336,852
Information Technology Belt Company	**186,210**	186,210
Sustainable Technology for Energy Company	**107,652**	107,652
Total	**31,918,465**	31,943,969
Less: Expected credit loss on due from related parties (*)	**(2,573,352)**	(2,128,330)
Net	**29,345,113**	29,815,639

(*) The movement in the expected credit loss on due from related parties during the period / year is as follows:

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Balance as of beginning of the period / year	**2,128,330**	-
Charged during the period / year	**445,022**	2,128,330
Balance as of end of the period / year	**2,573,352**	2,128,330

Due to related parties represents the following:

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Mal Media Company	**652,106**	618,106
Cloud Distribution for Communications and Information Technology Company	**-**	5,277,398
Total	**652,106**	5,895,504

The amounts due from / to related parties are non-interest bearing.

The following is a list of compensation for key management personnel incurred during the period:

	(Saudi Riyal)	
	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
Short-term compensation and benefits of key management personnel paid	**3,364,519**	2,875,819
Long-term compensation and benefits of key management personnel	**218,149**	219,883
Total	**3,582,668**	3,095,702

Key management personnel include members of the board of directors, chief executive officer, chief financial officer, and executive managers as they have the authority and responsibility to plan, direct and control the Company's activities.

Compensation and remuneration of key executives comprise of salaries, benefits, employee-defined end of service and other allowances.

6- TRADE RECEIVABLES

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Trade receivables	**815,672,549**	838,026,320
Less: expected credit losses on trade receivables (*)	**(70,829,694)**	(59,565,975)
Net	**744,842,855**	778,460,345

6-TRADE RECEIVABLES (CONTINUED)

As at 30 June 2026, the Company's trade receivables are primarily concentrated in government entities, amounting to SAR 666,122,234, representing 82% of the total trade receivables (December 31, 2025: SAR 705,406,502, representing 84% of the total trade receivables).

(*) The movement in the expected credit losses on trade receivables is as follows:

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Balance as at the beginning of the period / year	**59,565,975**	33,657,797
Charge for the period / year	**11,263,719**	25,908,178
Balance as at the end of the period / year	**70,829,694**	59,565,975

7- SHARE CAPITAL

- As at 30 June 2026, the Company's share capital consists of 330,000,000 shares with a nominal value of SAR 1 per share (December 31, 2025: 330,000,000 shares with a nominal value of SAR 1 per share).
- The Company has 30,000,000 shares of its shares designated for the Employee Share Incentive Plan as at June 30,2026 (December 31, 2025: 30,000,000 shares).

8- BANK FACILITIES

8-1 Long-term loans

The Company has obtained a number of Murabaha and Tawarruq loans from various local commercial banks. The outstanding balance of these loans amounted to SAR 83,000,000 as of June 30, 2026 (December 31, 2025: SAR 83,000,000). These loans generally bear financing costs based on the interbank offered rate, whereby financing charges are calculated based on the Saudi Arabian Interbank Offered Rate ("SAIBOR"), plus a fixed margin agreed upon between the parties. Certain of these loans are secured by mortgages over property and equipment.

8-2 Short-term loans

These loans (Murabaha and Tawarruq loans) represent credit facilities obtained from various commercial banks. The outstanding balance of these facilities amounted to SAR 729,158,277 as of June 30, 2026 (December 31, 2025: SAR 664,689,563). They bear financing costs based on the interbank offered rate, whereby financing charges are calculated based on the Saudi Arabian Interbank Offered Rate ("SAIBOR"), plus a fixed margin agreed upon between the parties. Certain of these loans are secured by promissory notes and the assignment of trade receivables relating to projects financed through these facilities.

8-3 Loan Covenants

The covenants relating to certain short-term and long-term loan agreements require the Company to maintain its financial position within specified levels. They also require prior approval from the lenders before distributing dividends exceeding specified amounts and impose limits on capital expenditures as well as certain other requirements.

9- REVENUES AND CONTRACT BALANCES

9-1 REVENUES

The following is a detailed breakdown of revenues for the period:

	For the three-month period ended		**For the six-month period ended**	
Products or services	**June 30, 2026**	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Maintenance and operation services	**86,974,358**	115,277,867	**208,098,208**	213,554,825
Call center services	**106,606,150**	91,598,397	**205,384,419**	181,796,241
Licensing and development services	**56,394,040**	63,909,765	**106,042,579**	137,917,484
Managed services	**52,530,094**	25,214,821	**101,069,313**	48,956,536
Cybersecurity services	**13,040,543**	2,457,183	**25,032,881**	5,675,163
Total	**315,545,185**	298,458,033	**645,627,400**	587,900,249

9- REVENUES AND CONTRACT BALANCES (CONTINUED)

9-1 REVENUES (CONTINUED)

	For the three-month period ended		**For the six-month period ended**	
Type of customers	**June 30, 2026**	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Government and semi-government sector customers	**257,875,937**	263,251,198	**556,815,404**	514,693,692
Private sector customers	**57,669,248**	35,206,835	**88,811,996**	73,206,557
Total	**315,545,185**	298,458,033	**645,627,400**	587,900,249

	For the three-month period ended		**For the six-month period ended**	
Timing of revenue recognition	**June 30, 2026**	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Services transferred over time	**276,840,166**	276,535,684	**582,790,872**	529,138,807
Products transferred at a point in time	**38,705,019**	21,922,349	**62,836,528**	58,761,442
Total	**315,545,185**	298,458,033	**645,627,400**	587,900,249

9-2 CONTRACT BALANCES

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Trade receivables (Note 6)	**744,842,855**	778,460,345
Contract assets (Note 9 - 2 / A)	**890,696,227**	719,173,009
Contract liabilities (Note 9 - 2 / B)	**47,829,301**	47,618,581

A) CONTRACT ASSETS

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Contract assets	**914,613,466**	738,074,127
Less: expected credit losses on contract assets (*)	**(23,917,239)**	(18,901,118)
NET	**890,696,227**	719,173,009

Contract assets primarily relate to the Company's right to consideration in exchange for services provided to customers, for which revenue has been recognized at the reporting date and subsequently reclassified to trade receivables when the rights under the contract become unconditional, which occurs when the Company issues the invoice to the customer.

As at 30 June 2026, the Company's contract assets are primarily concentrated in government entities, amounting to SAR 744,462,426, representing 81% of the total contract assets (December 31, 2025: SAR 641,325,729 representing 87% of the total contract assets).

(*) The movement in the expected credit losses on contract assets is as follows:

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Balance as at the beginning of the period / year	**18,901,118**	13,408,473
Charge for the period / year	**5,016,121**	5,492,645
Balance as at the end of the period / year	**23,917,239**	18,901,118

9- REVENUES AND CONTRACT BALANCES

9-2 CONTRACTS BALANCES (CONTINUED)

B) CONTRACT LIABILITIES

Contract liabilities include long-term advance payments received under contracts with customers, as well as the transaction price allocated to performance obligations that have not yet been satisfied.

	(Saudi Riyal)	
	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Advances from customers	**38,694,028**	26,545,557
Amounts invoiced in excess of the value of work performed	**9,135,273**	21,073,024
Total	**47,829,301**	47,618,581

10- EARNINGS PER SHARE

	For the three-month period ended		**For the six-month period ended**	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Profit for the period	**36,551,164**	35,033,734	**69,615,131**	67,321,055
Weighted average number of ordinary shares	**300,000,000**	300,000,000	**300,000,000**	300,000,000
Basic and diluted earnings per share	**0.12**	0.12	**0.23**	0.22

There is no dilutive effect on the Company's basic earnings per share.

Basic earnings per share have been calculated by dividing the profit for the period attributable to shareholders by the weighted average number of ordinary shares outstanding during the period. The number of outstanding shares excludes 30,000,000 shares held in the Company's Employee Share Program as of June 30, 2026 (Note 7).

11- CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Company has contingent liabilities in the form of letters of guarantee and letters of credit issued in the ordinary course of business amounting to SAR 413,033,037 as of June 30, 2026 (December 31, 2025: SAR 392,195,763), which are secured by cash collateral amounting to SAR 4.5 million as of June 30, 2026 (December 31, 2025: SAR 3.7 million).

12- FAIR VALUE OF FINANCIAL INSTRUMENTS

As at 30 June 2026 and December 31, 2025, the Company did not have any financial instruments measured at fair value.

There were no changes to the Company's policies for managing the risks associated with financial instruments during the period from those followed by management during the year ended December 31, 2025.

13- OPERATING SEGMENTS

The Company operates within one geographical segment in the Kingdom of Saudi Arabia and has five business segments, as follows:
Segment 1: Operation and maintenance services.
Segment 2: Call center services.
Segment 3: Licensing and development services.
Segment 4: Managed services (administrative services).
Segment 5: Cybersecurity services.

The following is a summary of certain financial information by business segment

For the six-month period ended June 30, 2026:

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Revenue	**208,098,208**	**205,384,419**	**106,042,579**	**101,069,313**	**25,032,881**	**-**	**645,627,400**
Profit before Zakat	**34,246,101**	**35,531,960**	**38,541,613**	**23,391,759**	**5,783,159**	**(64,649,107)**	**72,845,485**

As of June 30, 2026

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Contract assets	**278,788,838**	**291,509,010**	**192,486,993**	**138,375,344**	**13,453,281**	**(23,917,239)**	**890,696,227**
Trade receivables	**264,302,163**	**126,332,582**	**334,037,094**	**79,191,494**	**11,809,216**	**(70,829,694)**	**744,842,855**
Shared assets	**-**	**-**	**-**	**-**	**-**	**430,972,472**	**430,972,472**
Total assets	**543,091,001**	**417,841,592**	**526,524,087**	**217,566,838**	**25,262,497**	**336,225,539**	**2,066,511,554**
Contract liabilities	**5,346,771**	**912,861**	**27,087,237**	**97,173**	**-**	**14,385,259**	**47,829,301**
Shared liabilities	**-**	**-**	**-**	**-**	**-**	**1,278,503,677**	**1,278,503,677**
Total liabilities	**5,346,771**	**912,861**	**27,087,237**	**97,173**	**-**	**1,292,888,936**	**1,326,332,978**

For the six-month period ended 30 June 2025

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Revenue	213,554,825	181,796,241	137,917,484	48,956,536	5,675,163	-	587,900,249
Profit before Zakat	41,455,840	34,907,399	41,001,456	7,183,141	496,503	(54,543,226)	70,501,113

13- OPERATING SEGMENTS (CONTINUED)

As of December 31, 2025

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Contract assets	258,146,215	199,948,020	202,708,522	71,364,840	5,906,530	(18,901,118)	719,173,009
Trade receivables	284,579,541	235,586,209	217,137,283	92,464,786	8,258,501	(59,565,975)	778,460,345
Shared assets	-	-	-	-	-	435,497,598	435,497,598
Total assets	542,725,756	435,534,229	419,845,805	163,829,626	14,165,031	357,030,505	1,933,130,952
Contract liabilities	9,680,873	418,207	21,406,457	-	864,886	15,248,158	47,618,581
Shared liabilities	-	-	-	-	-	1,213,956,189	1,213,956,189
Total liabilities	9,680,873	418,207	21,406,457	-	864,886	1,229,204,347	1,261,574,770

For the three-month period ended 30 June 2026

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Revenue	**86,974,358**	**106,606,150**	**56,394,040**	**52,530,094**	**13,040,543**	**-**	**315,545,185**
Profit before Zakat	**14,130,919**	**14,819,095**	**23,555,443**	**13,101,429**	**2,941,297**	**(30,666,665)**	**37,881,518**

For the three-month period ended 30 June 2025

	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Other shared items	Total
Revenue	115,277,867	91,598,397	63,909,765	25,214,821	2,457,183	-	298,458,033
Profit before Zakat	21,883,202	14,152,636	22,799,369	2,945,370	118,992	(25,865,835)	36,033,734

14- SIGNIFICANT EVENTS

In March 2026, geopolitical instability in the Middle East escalated, affecting all countries in the region. Management is closely monitoring these geopolitical developments and has concluded that these events represent non-adjusting significant events that do not require any adjustments to the condensed interim financial information. Although the Company's condensed interim financial position has not been affected at present, management continues to assess the possibility of potential future impacts on the Company's operations.

15-SUBSEQUENT EVENTS

In the opinion of management, there are no significant subsequent events after the period ended June 30, 2026 that could have a material impact on the Company's condensed interim financial position or result of operations.

16- Approval of the condensed interim Financial Statements

These condensed interim financial statements were approved by the Company’s Board of Directors on Safar 21, 1448H (Corresponding to August 4, 2026).