

### Market Review and Outlook

The Qatar Stock Exchange (QSE) Index moved up by 67.70 points or 0.63% during the week to close at 10,827.19. Market capitalization rose 0.7% to QR640.1 billion (bn) from QR635.7bn at the end of the previous trading week. Of the 53 traded companies, 34 ended the week higher, 17 ended lower and 2 remained unchanged. Mannai Corporation (MCCS) was the best performing stock for the week, rising 5.3%. Meanwhile, Dlala Brokerage & Investment Holding (DBIS) was the worst performing stock for the week, declining by 2.5%.

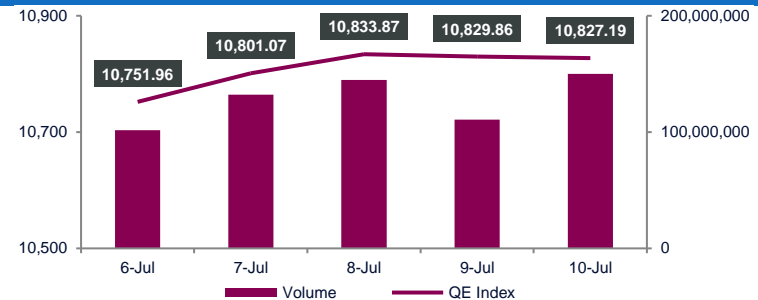
**Qatar Islamic Bank (QIBK), Industries Qatar (IQCD), and Qatar Electricity & Water (QEWS) were the main contributors to the weekly index rise.** QIBK and IQCD added 27.52 and 24.17 points to the index, respectively. QEWS contributed another 9.52 points.

**Traded value during the week declined 6.6% to QR1,819.3mn from QR1,947.7mn in the prior trading week.** Mannai Corporation (MCCS) was the top value traded stock during the week with total traded value of QR173.1mn.

**Traded volume decreased 17.9% to 639.4mn shares compared with 779.4mn shares in the prior trading week.** The number of transactions decreased 2.9% to 93,943 vs. 96,706 in the prior week. Ezdan Holding Group (ERES) was the top volume traded stock during the week with total traded volume of 75.3mn shares.

**Foreign institutions remained bullish, ending the week with net buying of QR99.2mn vs. net buying of QR56.1mn in the prior week.** Qatari institutions remained bearish, with net selling of QR32.8mn vs. net selling of QR30.4mn in the week before. Foreign retail investors ended the week with net buying of QR11.2mn vs. net buying of QR8.5mn in the prior week. Qatari retail investors recorded net selling of QR77.6mn vs. net selling of QR34.2mn. Global foreign institutions are net buyers of Qatari equities by \$18.6mn YTD, while GCC institutions are also net short by \$37.2mn.

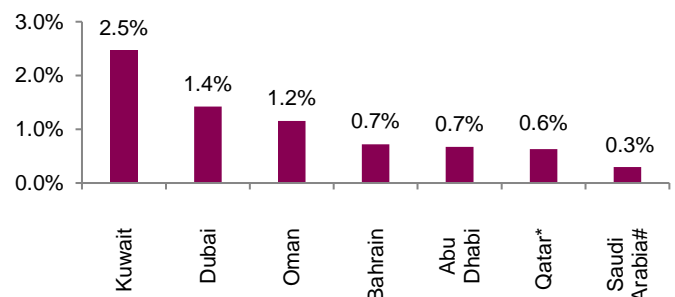
**QSE Index and Volume**



Market Indicators	Week ended. July 10, 2025	Week ended. July 03, 2025	Chg. %
Value Traded (QR mn)	1,819.3	1,947.7	(6.6)
Exch. Market Cap. (QR mn)	640,131.8	635,730.0	0.7
Volume (mn)	639.7	779.4	(17.9)
Number of Transactions	93,943	96,706	(2.9)
Companies Traded	53	53	0.0
Market Breadth	34:17	26:24	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	25,542.37	0.6	0.7	6.0
ALL Share Index	4,000.19	0.6	0.6	6.0
Banks and Financial Services	5,000.27	0.6	0.9	5.6
Industrials	4,350.97	1.5	1.7	2.5
Transportation	5,761.99	(1.0)	(1.8)	11.6
Real Estate	1,621.39	0.3	(1.0)	0.3
Insurance	2,421.17	0.8	(2.5)	3.1
Telecoms	2,155.62	(0.4)	(1.3)	19.8
Consumer Goods & Services	8,191.65	0.6	1.7	6.8
Al Rayan Islamic Index	5,137.02	0.6	0.4	5.5

**Weekly Index Performance**



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,827.19	0.6	0.7	2.4	499.47	175,588.2	12.0	1.3	4.5
Dubai	5,829.88	1.4	2.2	13.0	833.72	275,339.0	10.1	1.7	5.1
Abu Dhabi	10,047.75	0.7	0.9	6.7	1,499.62	777,675.3	20.3	2.6	2.3
Saudi Arabia#	11,277.73	0.3	1.0	(6.3)	7,018.65	2,479,721.1	17.3	2.1	4.1
Kuwait	8,605.67	2.5	1.8	16.9	1,991.15	166,955.5	21.2	1.5	3.1
Oman	4,602.54	1.2	2.3	0.6	290.04	33,917.2	8.2	0.9	6.2
Bahrain	1,960.93	0.7	0.9	(1.3)	40.16	20,242.4	13.3	1.4	4.0

Source: Bloomberg, country exchanges and Zawya (\*\* Trailing Twelve Months; \* Value traded (\$ mn) do not include special trades, if any; # Data as of July 09, 2025)

- QNB Group: Disclose the Semi-annual financial statement of 2025 - Income statement results:** Net profit for the six months ended 30 June 2025 reached QAR8.4bn, an increase of 3% compared to same period last year, demonstrating the stable nature of QNB Group's financial results despite global headwinds. Net profit before Pillar Two Taxes reached QAR9.1bn, which is an increase of 11% compared to June 2024. Operating Income increased by 8% to reach QAR21.8bn which reflects the Group's ability to maintain successful growth across a range of revenue sources. QNB Group's efficiency (cost to income) ratio stood at 23.0%, which is considered one of the best ratios among large financial institutions in the MEA region.
 

**Balance sheet drivers:** Total Assets as at 30 June 2025 reached QAR1,354bn, an increase of 7% from 30 June 2024, mainly driven by growth in loans and advances by 9% to reach QAR962bn. Customer deposits increased by 5% to reach QAR935bn from 30 June 2024, due to successful diversification of deposit generation.

**Credit quality:** The ratio of non-performing loans to gross loans stood at 2.9% as at 30 June 2025, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, loan loss coverage ratio stood at 100%, which reflects the prudent approach adopted by the Group towards non-performing loans.

**Regulatory ratios:** QNB Group's Capital Adequacy Ratio (CAR) as at 30 June 2025 amounted to 19.2%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 30 June 2025 amounted to 151% and 103% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.

**EPS:** The Earnings per share (EPS) amounted to QR 0.85 as of 30th June 2025 versus Earnings per share (EPS) QR 0.82 for the same period in 2024.

**Dividend:** An interim cash dividend distribution of 35% of the nominal share value (QAR0.35 per share), payable to eligible shareholders as at the close of trading on 17 July 2025. The proposed interim cash dividend distribution is subject to approval by the Qatar Central Bank (QCB). (QSE, QNB Press Release)
- DUBK posts 3.6% YoY increase but 14.4% QoQ decline in net profit in 2Q2025, modestly below our estimate** – Dukhan Bank's (DUBK) net profit rose 3.6% YoY (but declined 14.4% on QoQ basis) to QR374.2mn in 2Q2025, modestly below our estimate of QR380.2mn (variation of -1.6%). Total income from financing & investing activities decreased 9.3% YoY and 3.6% QoQ in 2Q2025 to QR1,197.6mn. The company's total income came in at QR1,306.1mn in 2Q2025, which represents a decrease of 8.2% YoY (-4.9% QoQ). The bank's total assets stood at QR118.3bn at the end of June 30, 2025, up 3.5% YoY (+0.5% QoQ). Financing assets were QR85.8bn, registering a rise of 3.8% YoY at the end of June 30, 2025. However, on QoQ basis financing assets decreased 0.9%. Customers' current accounts rose 13.8% YoY and 4.6% QoQ to reach QR18.0bn at the end of June 30, 2025. EPS amounted to QR0.068 in 2Q2025 as compared to QR0.066 in 2Q2024. Announced an interim cash dividend distribution of 8% of the nominal share value (QR 0.08 per share), payable to eligible shareholders as at the close of trading on 17 July 2025. The interim dividend is subject to approval by the Qatar Central Bank (QCB). (QSE, QNBFS)
- Gulf International Services announces the intent of listing of Amwaj Catering Services Company on the Qatar Stock Exchange** - Gulf International Services ("GIS" or "the Group"; QE ticker: GISS), one of the leading companies in oil and gas services in the region, after the completing the necessary review, announces the intent of Amwaj Catering Services Company' shareholders, in which GIS holds a 30% shareholding, the initiation process of listing Amwaj as a Qatari Public Shareholding company on the Qatar Stock Exchange after completing the necessary reviews and obtaining the related regulatory approvals. The shareholder approval marks an important step forward in the company's journey and its future plans. Further details will be disclosed in accordance with the applicable regulations and rules. (QSE)
- Medicare Group Co. signs an agreement with Hamad Medical Corporation** - Medicare Group Co. announces it has signed agreement between Al-Ahli Hospital, Branch of Medicare Group, and Hamad Medical Corporation today, the third of July 2025, for the referral of patients from Hamad Medical Corporation to receive health care services at Al-Ahli Hospital, in accordance with the terms of the Blanket Agreement for Medical Referrals. This agreement comes within the framework of cooperation and partnership between the public and private health sectors, aiming to enhance the role of the private sector in contributing to the provision of integrated and high-quality health services. (QSE)
- Aamal commences negotiations to acquire a mixed-use tower in Dafna through one of its Subsidiaries** - Aamal Company Q.P.S.C., one of the region's leading diversified companies, announces that it will initiate negotiations with a related party, Al Jazi Real Estate, for the potential acquisition of a mixed-use tower (residential and commercial) located in the Dafna area. The transaction, if concluded, would be executed through Aamal Real Estate, a wholly owned subsidiary of Aamal Company. This step reflects Aamal's ongoing strategy to enhance its real estate portfolio and expand its market presence. Further information will be disclosed as negotiations progress and more details become available. (QSE)
- "WOQOD" Opens Al Nigyan -2 New Petrol Station** - As part of WOQOD's ongoing expansion plans to be able to serve every area in Qatar, Qatar Fuel "WOQOD" opened Al Nigyan -2 petrol station, at Al Nigyan Area, on Monday 07/07/2025. WOQOD's Managing Director & CEO, Saad Rashid Al Muhannadi, said: We are pleased to open a new petrol station in Al Nigyan Area, WOQOD aspires to expand its petrol station network in the country to meet the rising demand for petroleum products and achieve the goal of providing customers with access to best-in-class products and services at their convenience and comfort. WOQOD team would like to extend their gratitude to all concerned governmental and private entities that contributed to the completion of this project. The new Al Nigyan -2 petrol station is spread over an area of 8800 square meters and has 3 lanes with 6 dispensers for light vehicles, 2 lanes with 4 dispensers for diesel for Heavy Vehicles, and two electrical charging units serve four electrical vehicles, which will serve the Al Nigyan area, and its neighborhood. Al Nigyan -2 petrol station offers round-the-clock services to residents, and includes Sidra convenience store, in addition to sale of gasoline and diesel products for light vehicles and heavy vehicles and Electrical vehicles charging as well. (QSE)
- PRICED: Qatar Commercial Bank \$300m 5Y Formosa FRN SOFR+130** - Deal priced. \$300mn 5Y Reg S FRN (July 16, 2030) at +130. Final guidance +130. Reoffer price par. Coupon: On Jan. 16, April 16, July 16, and Oct. 16 of each year, subject to adjustment in accordance

with modified following business day convention, quarterly. Issuer: CBQ Finance Ltd (COMQAT). Guarantor: Commercial Bank PSQC. Exp. Ratings: A (Fitch). First Pay: Oct. 16, 2025. Format: Reg S CAT2, euro MTN, registered, senior unsecured, drawdown under issuer's and guarantor's \$5b Euro medium term note program. UOP: GCP. Settlement: July 16, 2025 (T+8). Denoms: 200k x 1k. ISIN: XS3098955761. Listing: Taipei, Euronext-Dublin. Law: English. Bond Type: Formosa. Issuer LEI: 213800FNEMX56U9OHK56. Guarantor LEI: 2138004FUUD4I7X8H721. Guarantor ratings: A3 (stable) by Moody's / A- (stable) by S&P / A (stable) by Fitch. SOFR convention: Compounded daily (observation shift – 5 US government securities business days for observation look-back period). JMs: DBS Bank Taiwan Ltd. and Standard Chartered Bank Taiwan Ltd. (B&D). Selling restrictions: Notes have not been, and shall not be, offered, sold or resold, directly or indirectly to investors other than "professional investors" as defined under Paragraph 1 of Article 2-1 of Taipei Exchange rules governing management of foreign currency denominated international bonds of Republic of China ("ROC"). Purchasers are not permitted to sell or otherwise dispose of notes except by transfer to aforementioned professional investors. Common code: 309895576. Clearing: Euroclear/Clearstream. Information from person familiar with the matter who asked not to be identified. (Bloomberg)

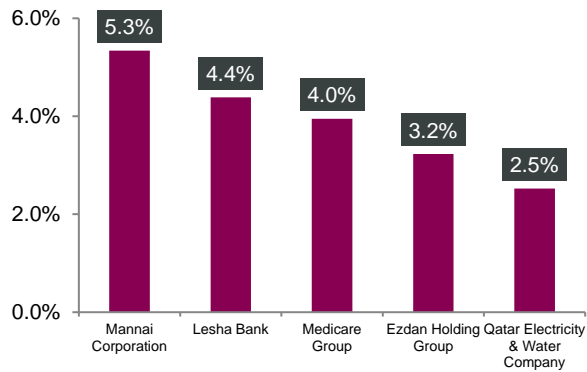
- **Qatar Islamic Bank (QIB): To disclose its Semi-Annual financial results on 16/07/2025** - Qatar Islamic Bank (QIB) discloses its financial statements for the period ending 30th June 2025 on Wednesday, 16 July 2025, and the Board of Directors will consider the distribution of interim dividends for the period ended 30th June 2025, based on regulatory approvals. (QSE)
- **QCB's international reserves and foreign currency liquidity jump 3.5% year-on-year in June** - The Qatar Central Bank's (QCB) international reserves and foreign currency liquidity stood at QR258.9bn in June 2025, growing 3.5% on an annualized basis. The central bank's international official reserves amounted to QR199.6bn in the review period, representing a 4.5% year-on-year growth, the QCB said in its social media handle X. Official reserves consist of the following main components: foreign treasury bonds and bills, cash balances held in foreign banks, gold holdings, special drawing rights deposits, and Qatar's share in the International Monetary Fund. (Gulf Times)
- **Snoonu signs deal with Jahez Group; expands regional, global footprint** - Homegrown tech champion Snoonu has joined forces with Saudi-based Jahez Group in a groundbreaking strategic agreement, setting the stage for a transformative journey in the Gulf's digital landscape. The deal has placed a QR1bn valuation on Snoonu, making it not only the fastest-growing technology company in the country but the first Qatari tech startup to cross this milestone, supporting Snoonu's path to becoming Qatar's first unicorn and establishing one of the most dynamic technology powerhouses in the GCC. The transaction represents a strong vote of confidence in Snoonu's growth trajectory and will support the company in regional expansion and enhance innovation across its platforms. Snoonu founder and CEO Hamad al-Hajri said, "This transformative partnership with Jahez marks a defining moment in Snoonu's journey. Together, we are creating a true regional technology champion built on shared values and a common vision for innovation, excellence, and sustainable growth. By joining forces, we are combining complementary strengths and deep market knowledge to set new benchmarks in the GCC's digital economy. "This partnership also reaffirms our unwavering commitment to Qatar, a thriving and dynamic market with immense potential, and

supports Snoonu's continued growth journey. Together, we will continue driving technological advancement, creating meaningful value to our users and merchants, and delivering exceptional experiences at scale." Key highlights of the partnership include empowering local innovation. The initiative accelerates Snoonu's mission to deliver cutting-edge solutions, fostering local talent and attracting bright minds from around the world to contribute to Qatar's growing tech ecosystem. It is also anticipated to boost Qatar's digital economy. The investment signifies a robust vote of confidence in Qatar's digital infrastructure and its potential to lead in the tech arena. Combining Snoonu's dynamic approach with Jahez's extensive experience creates a powerhouse poised to redefine the digital experience across the GCC, thus promoting regional synergy. Prince Mishal bin Sultan bin Abdulaziz al-Saud, chairman of Jahez, said: "We formed Jahez as a trailblazer in the Saudi startup space and are proud to now partner with one of Qatar's standout success stories. This partnership represents a meaningful step toward realizing our collective long-term vision of shaping the future of tech and commerce in the region. By bringing together two homegrown tech leaders, we are reinforcing our commitment to innovation and regional collaboration, while supporting the next phase of digital growth for the region." Engineer Ghassab al-Mandee, CEO of Jahez, said: "This partnership is a win-win for all stakeholders as we expand our presence in the region. Snoonu's impressive growth journey will be further fueled by Jahez's infrastructure and scale, while we gain access to Snoonu's cutting-edge product engine, talent, and high-performance platform across its portfolio. "Our companies share the same entrepreneurial DNA and, most importantly, have a proven ability to grow profitably in a competitive sector. Together, we will unlock new opportunities for customers and merchants, cementing our position as the region's trusted on-demand platform and continuing to deliver shareholder value." Abdulrahman bin Hesham al-Sowaidi, CEO of Qatar Development Bank (QDB), said: "We commend Snoonu on this extraordinary and first-of-its-kind achievement among Qatar's emerging companies, a milestone that paves the way for the Qatari private sector to assert its presence across regional and global markets." Through the landmark deal, al-Sowaidi stressed that Snoonu emerges as a national benchmark of excellence, reflecting the impressive progress of Qatar-based enterprises and the shared ambition of both countries to deepen cross-border investments and strengthen private sector collaboration. (Gulf Times)

- **Santos Signs Mid-Term LNG Supply Contract with QatarEnergy** - Contract is to supply about 0.5mt LNG/yr over a period of two years from 2026, Santos says. Average contract pricing across the whole portfolio of clients is estimated at around 14.7% slope to Brent over 2025 to 2027. Portfolio is around 90% contracted and around 85% oil linked on average between 2025-29. Continues to see very strong demand in Asia for high heating value LNG from projects such as Barossa and PNG LNG, as well as for reliable regional supply. (Bloomberg)
- **Qatar Whole Economy June PMI Rises to 52 from 50.8 in May** - Qatar whole economy June purchasing managers' index rises to 52 from 50.8 in May; year ago, 55.9. Suppliers' delivery times fall to 50.8 vs 56.2 in May. Lowest reading since Dec. 2023. New orders fall vs. the prior month. (Bloomberg)

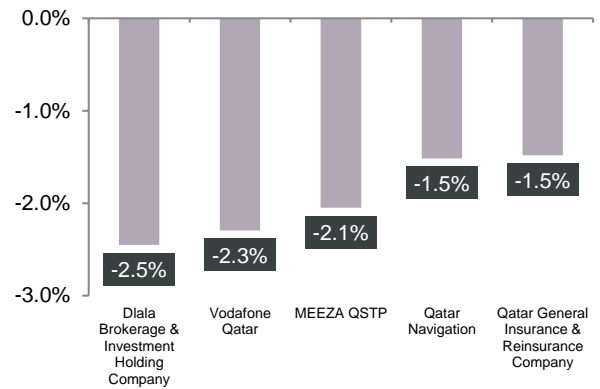
## Qatar Stock Exchange

### Top Gainers



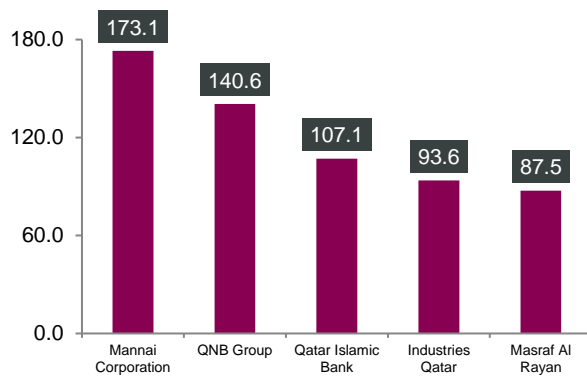
Source: Qatar Stock Exchange (QSE)

### Top Decliners



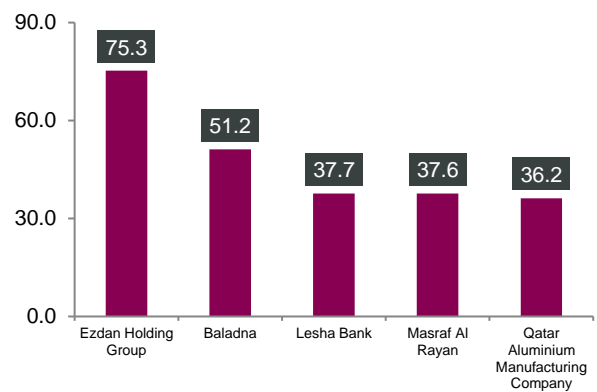
Source: Qatar Stock Exchange (QSE)

### Most Active Shares by Value (QR Million)



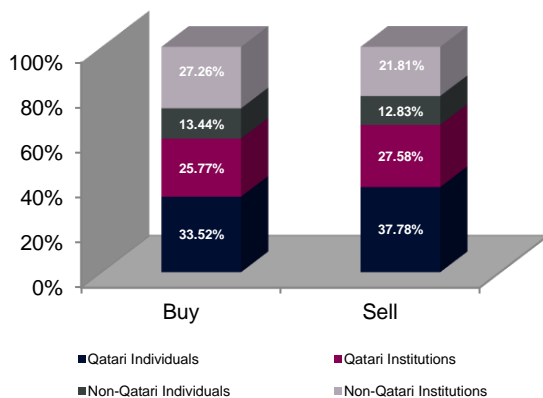
Source: Qatar Stock Exchange (QSE)

### Most Active Shares by Volume (Million)



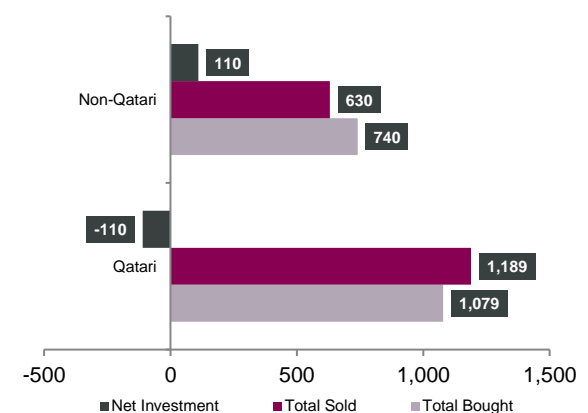
Source: Qatar Stock Exchange (QSE)

### Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

### Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)



## TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed up by 0.6% for another week from the week before; it closed at 10,827.2 points. The index is becoming more bullish as it closed above a hard resistance above the 10,800 while major moving averages are placed positively and pointing upwards. It is now facing the 11,000 psychological level. The 10,000 psychological number remains as a support level.

### DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

**RSI (Relative Strength Index) indicator** – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

**MACD (Moving Average Convergence Divergence) indicator** – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

**Candlestick chart** – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

**Doji candlestick pattern** – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

**Shooting Star/Inverted Hammer candlestick patterns** – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price July 10	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	17.50	0.11	1.21	161,730	10.2	1.7	4.0
Qatar Islamic Bank	22.65	1.66	6.04	53,379	12.1	2.0	3.5
Commercial Bank of Qatar	4.54	(0.20)	4.37	18,310	6.7	0.9	6.6
Doha Bank	2.55	0.95	27.98	7,897	9.3	0.7	3.9
Al Ahli Bank	3.79	1.07	9.94	9,625	11.3	1.4	6.6
Qatar International Islamic Bank	11.07	1.75	1.56	16,696	14.2	2.2	4.5
Al Rayan Bank	2.32	(0.09)	(5.72)	21,632	14.8	0.9	4.3
Lesha Bank	1.86	4.39	37.08	2,080	14.9	1.6	2.7
National Leasing	0.72	0.14	(7.18)	359	20.7	0.6	4.8
Dlala Holding	1.04	(2.45)	(9.92)	195	N/A	1.1	N/A
Qatar & Oman Investment	0.67	(0.59)	(4.56)	211	N/A	1.2	N/A
Islamic Holding Group	3.30	(0.15)	(12.95)	187	17.8	1.1	2.1
Dukhan Bank	3.63	0.11	(1.89)	18,839	14.6	1.4	4.4
<b>Banking and Financial Services</b>				<b>311,141</b>			
Zad Holding	14.48	1.83	2.19	4,168	20.0	2.8	4.8
Qatar German Co. for Medical Devices	1.45	0.21	5.69	167	N/A	N/A	N/A
Salam International Investment	0.68	1.20	2.42	774	12.7	0.5	5.9
Baladna	1.27	(0.94)	1.59	2,416	18.0	1.0	N/A
Medicare Group	5.26	3.95	15.65	1,482	15.4	1.4	3.8
Qatar Cinema & Film Distribution	2.45	0.00	1.96	154	39.8	1.2	2.9
Qatar Fuel	15.25	0.33	1.67	15,083	14.6	1.8	6.6
Widam Food	2.21	(0.68)	(6.13)	397	N/A	4.6	N/A
Mannai Corp.	5.96	5.34	63.80	2,721	15.4	2.8	4.2
Al Meera Consumer Goods	14.74	0.14	1.52	3,030	16.3	1.8	5.8
Mekdam Holding Group	2.82	(1.33)	(6.80)	449	11.4	1.9	N/A
Meeza QSTP	3.20	(2.05)	(2.29)	2,103	33.6	3.0	2.5
Al Faleh Education Holding	0.72	0.42	3.88	172	13.8	0.7	2.6
Al Mahhar Holding	2.30	0.39	(6.32)	475	N/A	1.3	5.2
<b>Consumer Goods and Services</b>				<b>33,592</b>			
Qatar Industrial Manufacturing	2.53	(0.24)	0.84	1,204	8.1	0.6	5.1
Qatar National Cement	3.52	0.09	(12.39)	2,301	16.3	0.8	7.7
Industries Qatar	12.72	1.76	(4.14)	77,567	18.4	2.1	5.8
Qatari Investors Group	1.49	0.61	(2.93)	1,851	11.3	0.6	8.7
Qatar Electricity and Water	16.25	2.52	3.50	17,919	12.9	1.2	4.8
Aamal	0.82	1.75	(4.45)	5,160	11.7	0.6	7.4
Gulf International Services	3.29	1.23	(1.20)	6,107	7.9	1.5	5.2
Mesaieed Petrochemical Holding	1.34	0.15	(10.70)	16,710	23.6	1.0	4.3
Estithmar Holding	3.30	0.61	94.68	12,315	26.4	2.3	N/A
Qatar Aluminum Manufacturing	1.36	1.12	12.05	7,578	11.1	1.1	5.9
<b>Industrials</b>				<b>148,712</b>			
Qatar Insurance	2.03	1.25	(4.62)	6,571	11.7	1.1	4.9
QLM Life & Medical Insurance	1.99	0.46	(3.87)	695	10.9	1.1	5.0
Doha Insurance	2.57	1.30	2.88	1,279	6.8	1.0	6.8
Qatar General Insurance & Reinsurance	1.33	(1.48)	15.35	1,164	18.6	0.3	N/A
Al Khaleej Takaful Insurance	2.33	0.56	(2.47)	596	8.9	1.0	6.4
Qatar Islamic Insurance	8.63	0.15	(0.52)	1,293	9.0	2.3	5.8
Damaan Islamic Insurance Company	3.80	(0.13)	(4.02)	750	8.2	1.4	5.3
<b>Insurance</b>				<b>12,348</b>			
United Development	1.03	(0.49)	(8.73)	3,626	10.8	0.3	5.4
Barwa Real Estate	2.73	(0.11)	(3.53)	10,569	8.5	0.5	6.6
Ezdan Real Estate	1.06	3.23	(0.09)	28,252	165.9	0.8	N/A
Mazaya Qatar Real Estate Development	0.60	0.50	2.74	602	N/A	0.6	N/A
<b>Real Estate</b>				<b>43,049</b>			
Ooredoo	12.70	0.24	9.96	40,584	11.7	1.5	5.1
Vodafone Qatar	2.30	(2.29)	25.68	9,680	15.9	2.1	5.2
<b>Telecoms</b>				<b>50,264</b>			
Qatar Navigation (Milaha)	11.05	(1.52)	0.55	12,600	11.1	0.7	3.6
Gulf Warehousing	2.87	0.00	(14.96)	168	10.6	0.7	3.5
Qatar Gas Transport (Nakilat)	4.85	(0.61)	16.90	26,710	16.2	2.1	2.9
<b>Transportation</b>				<b>39,478</b>			
<b>Qatar Exchange</b>				<b>640,132</b>			

Source: Bloomberg

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